

Charity registration number 1155680 (England and Wales)

STANLEY ARTS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

STANLEY ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Andrade	
	Mr R D J Berkeley	(Appointed 19 October 2024)
	Ms A Blocker	
	Ms C Evans	
	Mr G Main	
	L Nyoni	(Appointed 26 August 2025)
	G D Riva	(Appointed 26 August 2025)
	EM Williams	
	Ms K Williams	(Appointed 20 August 2024)
	Ms H V Vickers	(Appointed 20 August 2024)
	Mr A Zaman	(Appointed 20 August 2024)
Charity number (England and Wales)	1155680	
Registered office	12 South Norwood Hill London Greater London UK SE25 6AB	
Auditor	Xeinadin Audit Limited 46-48 East Street Epsom Surrey United Kingdom KT17 1HQ	

STANLEY ARTS

CONTENTS

	Page
Chairman's report	1 - 2
Trustees report	3 - 10
Statement of trustees responsibilities	11
Independent auditor's report	12 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 30

STANLEY ARTS

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

This year has been a defining one for Stanley Arts, a period of transition, renewal and steady consolidation following several years of remarkable growth. As we reach the close of major funding programmes and prepare for the next chapter, our shared purpose remains clear: to ensure Stanley Arts continues to thrive as a vibrant, inclusive, and sustainable home for culture, creativity, and community.

This year marked the conclusion of our significant National Lottery Heritage Fund (NLHF) and Paul Hamlyn Foundation programmes. These have been transformative in helping us deepen our heritage engagement and extend our reach into our local communities. Their legacy can be felt across our organisation, from our learning projects and artist development initiatives to the ways we welcome and include our audiences. We are immensely grateful to both funders for their belief in our mission and their vital role in strengthening the foundation upon which we now build.

We were also proud to see our Arts Council England National Portfolio Organisation (NPO) status extended, securing our place as a core cultural contributor to South London's creative landscape. This continued recognition supports the delivery of a rich cultural programme and enables us to sustain our commitment to diversity, inclusion, and access. The next phase of our work will continue to centre the voices and stories of underrepresented artists and communities, ensuring that Stanley Arts remains a home where creativity truly reflects the people it serves.

In financial and operational terms, the organisation has navigated an evolving and often challenging landscape with care and strategic foresight. The end of certain major funding cycles has naturally required a refocus of priorities and resources, yet our position remains resilient. Thanks to prudent financial management, new partnerships, and continued community and commercial engagement, Stanley Arts enters 2025 in good health and with renewed ambition.

Governance and leadership have also seen exciting developments this year. Our Board of Trustees has expanded, welcoming Rob Berkeley, Holly Vickers, Kelsey Williams and Abdulla Zaman to our team. Their expertise and commitment will play a crucial role as we continue to strengthen our governance structures and working groups. At the same time, we express deep gratitude to several trustees who have completed their terms of service. We are delighted that Cameron McLeod, Sharon Ballard, and Kimberley Thomas-Currie will continue to support our mission as members of our newly formed Advisory Board, ensuring that their valuable experience and insight remain part of our collective journey.

A major moment of transition came in January 2025 as we said farewell to Dr. Dan Winder, who concluded his five-year tenure as Artistic Director and CEO. Dan's leadership was instrumental in guiding Stanley Arts through a period of extraordinary growth, from our successful NPO application and the Croydon London Borough of Culture year, to his tireless stewardship of our capital works programme. He not only helped shape the evolution of our building but also nurtured the sense of belonging and creativity that defines our community today. On behalf of the Board, I extend our heartfelt thanks for his remarkable contribution and wish him every success in his next endeavours.

We were equally delighted to welcome Louisa Bartlett-Pestell as our new Artistic Director and CEO. Louisa brings great passion, experience, and a forward-looking vision for Stanley Arts. Her commitment to collaboration, access, and creative innovation has already inspired both the Board and staff, and we are confident that under her leadership Stanley Arts will continue to evolve as a model of inclusive, community-led arts practice.

We must record our deepest gratitude to Moa Strand, who departed her role as Learning and Engagement Manager this year. Her work in growing our portfolio of learning projects and strengthening our connections with local partners has left a lasting legacy.

Throughout the year, our working groups have continued to play an essential role in ensuring that trustees remain actively involved in the evolving needs of the organisation, from governance and finance to risk management and community engagement. The growing clarity of these structures has strengthened our collective ability to accompany the dynamic expansion of Stanley Arts and support the outstanding efforts of our staff.

STANLEY ARTS

CHAIRMAN'S REPORT (CONTINUED)

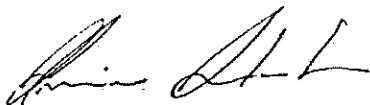
FOR THE YEAR ENDED 31 MARCH 2025

As always, we remain proud to be an accredited London Living Wage Employer, ensuring that every member of our team is paid at least the London Living Wage. This principle remains a cornerstone of our values and our commitment to fairness and equity in the workplace.

I would like to express my deepest thanks to our staff, trustees, volunteers, resident companies, partners, and funders who continue to give so generously of their time, expertise, and support. Your collective dedication is what sustains the beating heart of Stanley Arts.

As we look ahead to the coming year, including the continuation of our capital works programme and the exciting new phase of our leadership, we do so with gratitude, optimism, and renewed determination. Together, we will ensure that Stanley Arts continues to flourish as one of South London's leading homes for cultural expression, heritage, radical inclusivity and creativity.

Dr. Almiro Andrade



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Chairman

Date: 22/12/2025
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STANLEY ARTS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

1. For the public benefit, to preserve the buildings known as Stanley Halls; and
2. For the public benefit, including particular reference to members of socially and/or economically disadvantaged communities, to advance, promote, encourage, educate and develop appreciation and enjoyment of, access to, and participation in the arts, culture and heritage.

The main activities undertaken for public benefit have been:

- Continuing to fundraise for and invest in the restoration, renovation and improvement of our historic home.
- Playing a key role in the development and delivery of the London Borough of Culture programme across Croydon throughout the year.
- Producing and hosting events open to the public at Stanley Arts - foregrounding under-represented voices, providing artists of colour and LGBTQ+ creatives with a platform to reach out to audiences across South London; through a programme of dance, performance and visual arts.
- Providing a creative home to a range of individual local artists and performing arts organisations, all part of the Stanley Family.
- Pursuing a range of fundraising applications aimed to continue the ongoing financial sustainability of our organisation
- Supporting the local economy through direct employment and the use of local suppliers and trades.

Public benefit

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

STANLEY ARTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

CEO/AD's Summary

Introduction

For Stanley Arts, this was an exceptionally busy year, full of change, growth and collaboration. We welcomed nearly 67,000 visitors to the building and had engagement with over 700 artists.

Across this year the delivery of our programme funded by Paul Hamlyn focusing on Cultural Leadership, youth engagement and Climate justice culminated with great success. This programme of work has helped us establish a focus on youth engagement and develop our creative activity based around climate justice. Simultaneously we delivered the NLHF Decorative Scheme, carrying out much needed work on the historic tiles in our building whilst engaging over 6,000 people in creative activities.

Our borough-wide delivery and sector development shifted into a new phase as we completed the Croydon Place Partnership activity and supported Queer Croydon and Culture Croydon (now Croydon Creators and Makers) to transition into independent entities.

As we complete our second year as a member of Arts Council England's National Portfolio we can reflect on the continued growth in our Artistic Programme, extensive Artist Development support and continual investment in our buildings and technical infrastructure.

Recruitment

Welcoming 4 new trustees has strengthened the support the board is able to provide Stanley Arts with value coming from the diversity of knowledge, skills and experience they bring. Particular expertise in Equality, Diversity and Inclusion aids our ambitions to develop as a radically inclusive organisation and further fundraising skills better equip us to prepare for our next stage of capital investment in the building.

A new Data Administrator joined us in May 2024 and is making exceptional progress in developing Stanley Art's body of data to inform learning and evaluation going forward. The Learning and Engagement team expanded with two Learning and Engagement Heritage Officers joining on fixed term contracts this year and the technical team was strengthened with a new Senior Technician starting in June 2024 and the addition of a Venue Technician in September 2024.

Special thanks are extended to Moa Strand who left in September 2023 after three years as Learning and Engagement Manager bringing a wealth of knowledge, drive and growth to the programme.

STANLEY ARTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Funding

The ACE NPO funding continues to be a vital subsidy for Stanley Arts so knowledge of the 1.61% uplift to our grant for the year ending 2026 and the extension to our membership of the portfolio into YE27 is welcomed. The receipt of £311k PA for the next three years enables us to cover the core costs of Stanley Arts.

This year saw the receipt of £49,252 from Historic England for the Framing Croydon project, which explored ways to engage local communities with the intangible heritage of local heritage assets at risk and £226,287 from National Lottery Heritage Fund for a programme of capital work and heritage engagement to celebrate the decorative scheme of Stanley Halls.

YE25 was the second and final year of £250,000 from Paul Hamlyn Foundation to deliver a programme encompassing Arcadia, a creative and interactive climate change festival curated by young people to spark conversation, the imagination and activism - alongside cultural leadership support for Young People and the legacy of Croydon's London Borough of Culture (LBoC) programme.

This was also the second year of Place Partnership funding by Arts Council England for which Stanley Arts was part of a consortium with an overall project budget of £548k. £135k of this money directly supporting us to deliver a two-year artist development programme and the development of Queer Croydon.

Smaller-scale successful funding includes £20,000 from the Swire Foundation and £15,000 from Pilgrim Trust in April 2024 as matched funding for our NLHF programme. In addition in April 2024 City Bridge Trust funded an eco audit for the building - carried out by 3 Acorns Eco-Audits.

In February 2025 we were successful with £15,000 from Awards for All National Lottery to fund: a programme of Creative Ageing activities and Memory Cafes.

Alongside fundraising for Stanley Arts, we have also worked closely with the Stanley Family and local artists to offer fundraising advice, subsidised space and in-kind support to aid their fundraising efforts for projects delivered at Stanley Arts. We supported Beeja Dance in their successful ACE bid for a year-long programme of South Asian events at Stanley and Birdgang with their successful ACE bid for their Artist Development programme, Hatchwork. This support helps our key artistic partners develop and grow, fulfilling one of our key charitable objectives - the support of the wider artistic ecosystem.

Sector Development and Support

Building on the legacy of LBoC, Stanley Arts continues to function as a lead cultural hub in the borough working strategically with partners to grow arts and culture in Croydon. This year was the second year of delivery for the Place Partnership (PP) programme in consortium with ZooCo, Talawa, Croydon Music and Arts, Fashion Meets Music and Croydon Council.

Our delivery as part of the PP project included Access Storage, Queer Arts Programme, a funded Emerging Artists & Dance programme and a digital programme.

For the second year running we delivered impactful digital content with Croydon Chronicles, a series of 4 short films telling stories through dance and set to the music of iconic Croydon artists, this year featuring the music of Skream and other idols of the Croydon Dubstep scene. Choreographer and film-maker Simeon Qsyee brought together dancers from Birdgang's Eggz youth company with a professional crew to deliver the latest film.

Highlights from our Emerging Artists & Dance programme included The Playground Tour with The Place - bringing new dance pieces to playgrounds in Croydon, The Sticky Dance from Second Hand Dance - supporting rehearsals and schools outreach work, Skydiver from Dance Umbrella's Orbital Tour - a brand new dance piece for kids presented at SA and Us from Cathy Walker Dance - a dance piece for a diverse range of bodies involving drone cameras.

We also launched two major artist development projects:

- Culture Croydon Popups - four popup performance projects including Vinicius Salles' sold out and extended 'Shop of Mortal and Fools', William Byram's 'Dream Lovers' by Samuel Coleridge-Taylor, Jack and Antonia's 'All Mixed Up' and ZooCo's 'Don't Feed the Penguin.'

STANLEY ARTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

- Day of the Dead Festival - a festival exploring themes of death and rebirth featuring two experimental site specific shows and a community arts exhibition exploring different cultural approaches to death.

We had over 70 applications for the two projects from a broad range of artists and organisations. One of the Days of the Dead Festival shows called 'Selecting a Ghost', produced by Two Lines Productions, featured participation by Stanley Family member, Birdgang and was nominated for two Offie awards.

In February 2025, as part of the Queer Arts Programme, the Collide festival weekend takeover, delivered in partnership with RAZE Collective, supported the development of a range of installation art and performances. We also continued supporting Queer Croydon enabling them to establish as an independent, constituted members-led organisation, with Stanley Arts providing subsidised space and collaborative working.

As part of the Paul Hamlyn funded activity we continued to support Culture Croydon as an ongoing forum for the creative sector in Croydon. Formed as a Community Interest Company (CIC) in late 2024 and renamed Croydon Creators & Makers in early 2025, this new organisation emerged from the Croydon Culture Steering Group (CCSG) that oversaw LBoC. It has carried out extensive research, consultation and co-design to determine how best to evolve the community's cultural ecosystem post LBoC.

Cultural Programme

This year we continued to deliver a broad cultural programme at Stanley Arts relevant to our diverse local communities and inspired by the breadth of creatives we collaborate with.

South Asian Queer Pride took place in April and sold over 700 tickets for the building takeover produced in collaboration with Inspirate and Queer Croydon. This was the first national celebration of South Asian Queer culture with audiences and artists joining us from across the country. In July we programmed Family Pride presented in partnership with Mama G with 272 people attending.

This April we hosted the CroCro Lands: a South London indie music festival presented by the Croydonist. The festival showcased a range of 40 bands over 2 days. Over 1000 tickets were sold and the festival featured on BBC Radio6.

Commons Dance Festival took place in May with over 700 tickets sold across the programme. Events included Birdgang's battlecage and Beeja's 'Choogh Choogh' - a dance performance piece inspired by the joy for travelling through India by train - as well as workshops from Soul Steppers (Urban Line Dancing), Flamenco Roots and Jules Cunningham. 72% of those surveyed described themselves or a member of their party as from a global majority background.

We continued to build our comedy programme this year with a second Comedy Festival in partnership with Nice 'n' Spiky and work in progress performances by comedians Kerry Godliman and Nabil Abdulrashid.

Our family theatre programme continued with a more regular schedule including Three Little Pigs, The Bubble Show, Stories of a Watersprite, Prancer the Dancer and Comedy Club4Kids. We are starting to see this audience grow and regularly monthly programming going forward will further establish this.

This year our pantomime production was Red Riding Hood, produced in partnership with Petite Pantos for which we sold 2,896 tickets over 22 shows. The Santa's Grotto experience was a huge success running alongside the pantomime with over 500 tickets sold.

Other events included the South London Comic & Zine Fair, the finale of the Crystal Palace International Film Festival, Club Soda and a new music night called Stanley Sessions funded by Croydon Council profiling Croydon-based musicians.

We had an exceptional year for visual arts with over 20,000 visitors experiencing our exhibition programme. Highlights from this programme included a Holi themed photographic exhibition by Vipul Sangoi, Maya Production's exhibition Roots to Roots - part of a national project exploring anglo-indian migration to the UK - and The Tapestry of Black Britains exhibition. Additionally we produced two photographic exhibitions including "Framing Croydon: the buildings that shape us", the result of a community photography competition funded by Historic England and 'Heritage in Focus' in partnership with social documentary photographer Sylvie Belbouab, funded by NLHF.

STANLEY ARTS

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Youth Arts

Arcadia

Our Paul Hamlyn Foundation funded Arcadia programme formed the backbone of youth engagement work this year led by our Learning & Engagement Youth Officer. This programme worked with five delivery partners, Boundless Theatre, Cyrus Consulting, Croydon Youth Assembly, Croydon Youth Theatre Organisation and ZooCo, and fifty young people, to explore issues around the climate emergency and to make creative responses to the subject. These were shared at a weekend take-over of Stanley Arts in April 2024 and included a Cultural Climate Assembly and the Boundless Summit.

Planning for 'Seeds of Change' took place across the year, designed to continue the Arcadia project's legacy and resulted in a large event produced by Stanley Arts with support from the Birdcage Stage in central Croydon. The event included giant puppets and aerial spectacles celebrating sustainability, nature and climate action and featured BirdGang dancers and a soundscape from Croydon Youth Assembly. A long lasting art work by Skye Baker will be installed in Centrale shopping centre for visitors to see throughout 2025 - 2026.

Work Experience

Our work experience offer continues to grow. We hosted a UCL Placement student from May-July, 3 students on a general work experience programme in June and 5 for the technical theatre work experience programme with our technicians from July-September. In February 2025, we hosted a careers day for Addington Valley Academy, running workshops with 17 SEN students and then our first Creative Careers Fair in partnership with Discover! Creative Careers, engaging 178 students in November 2024. Due to the success of this event, it has become embedded in our core youth offer as an annual partnership event.

Queer Arts

We launched the Queer Youth Socials programme in August 2024, with monthly engagement ranging from 2-15 young people, also gaining a promo slot with Alice Dale on BBC Radio 4 to discuss the programme. Alongside this we continue to collaborate with Queer Croydon and Boundless Theatre to support Queer youth across our shared activities.

The L&E Youth Officer contributes to sector development supporting Croydon Creators and Makers delivery of youth advocates activity and becoming involved with supporting CMCs youth consultation programme to engage 28 young people in a concentrated consultation process that helped CMC set youth engagement priorities for their future work.

Heritage & Community Engagement

The NLHF funded decorative scheme-focused project engaged 6,000 participants (c.2,640 identifying as being from the Global Majority) through workshops, exhibitions, performances and immersive events over the year, including 571 school students & 200 people living with dementia.

In August 2024, the Learning & Engagement team hosted a takeover of the building for a complimentary family festival funded by NLHF, for which we commissioned 8 artists for performances in the various spaces of the building inspired by its story and/or design characteristics, and engaged 582 visitors in total throughout the weekend. Activity included gardening get-togethers, pottery, building tours, coffee mornings, family craft workshops, dementia friendly events, character assessments, talks and schools workshops. We took our activity across Croydon into schools, care homes and shopping centres.

We ran two series of complimentary photography workshops in November and January focused on engaging traditionally alienated demographics. In November participants were women with protection factors around their social and/or economic status and in January workshops were delivered in collaboration with refugee charities Care 4 Calais, and Fences & Frontiers, engaging refugee and asylum seeking participants.

In addition to private viewings and an extended programme of historic tours during the Open House festival, the L&E team added an historic building tour to our core programme. It runs once a month and is free to the public. In YE25 we engaged 237 audience members on historic tours of the building or the wider Croydon area. We also ran craft sessions in care homes throughout the year, utilising different design elements of the historic Stanley Halls as a basis for creative practice and engaging 186 participants over 20 workshops.

STANLEY ARTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Future Plans

Over the coming year, Stanley Arts will further develop its position as a hub for culture and community within Croydon. Our plans are grounded in three strategic pillars, inspired by William Stanley's founding principles of *justice, liberty and science*, and reinterpreted for today as radical inclusion, creative and cultural heritage, and climate and sustainability. These priorities will guide our commitment to being a home for contemporary cultural activity within a heritage building.

We will introduce an affordable ticket scheme to improve access to our artistic programme and ensure that cost is not a barrier to participation. We also plan to produce our annual pantomime in-house, strengthening our capacity for the creative production of work relevant to our local communities.

We will prioritise the delivery of a consistent, year-round artistic programme, building on audience growth and expanding opportunities for artists. Alongside this, the continued development of our Learning and Engagement programme will include a focus on deepening relationships with Croydon Council's Culture and Creative Health teams and Thrive LDN, to deliver activity that enhances social connection, wellbeing, and community resilience. Particular consideration will be given to increasing our youth and creative ageing programmes including the delivery of our Memory Cafe project.

As a key cultural hub in the borough, we will continue to work strategically with cultural partners across Croydon to maintain and strengthen collaborative working, including joint fundraising and shared delivery to support community-led cultural activity.

Looking ahead, a major priority will be to develop and fundraise for a large-scale capital development project for the whole building, ensuring its long-term sustainability. With a view to progressing this next phase of our capital development programme we will appoint a design team and project manager to lead on the next stage of improvements to the building.

Capital Works

The capital focus this year has been our NLHF-funded decorative scheme project which included restoration and repairs to our historic floor and wall tiles.

We worked with Ros Hodges Ceramics Conservation in association with Tiago Oliveira at TO Conservation to carry out major restoration work across the historic wall tiles across this year. They also completed a comprehensive condition report on the Main Hall, Society Room and the adjacent stairwell, landing and corridor areas. Stone Rescue refurbished the marble floor tiles in the Gallery and Main Hall foyer. This will contribute to the plans for phase 3 of capital works.

An Eco audit was carried out in July 2024 by 3 Acorns eco audits. In Autumn 2024 we commissioned follow-up work by Max Fordham Associates towards a strategy for reducing the carbon footprint of our heating system/utilities, both of which have informed our current capital plans and fundraising.

STANLEY ARTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

YE 25 Financial Performance

Considering the macroeconomic climate we had a good financial year. We ended the final quarter in a break-even position. We budgeted a small surplus, so this was in line with expectations.

Programming ticketing income reached its target, an increase of 27.5% on the previous year. Hires for filming, festivals and fairs and memorials all more than doubled their targets. However, overall income from cultural hires was down by £55k in the year. Commercial income from bar and food sales continues to be developed alongside a more consistent artistic programme and in total trading revenue was £45k down against the budget.

Our staffing overheads are up by £39k on the previous year, as part of our commitment to expand and strengthen the permanent staff team, and honour our commitment as a London Living Wage employer. However, this increase in the cost base has more than been compensated for by an increase in revenue, particularly fundraised income and the increased number of in-house produced projects eligible for Theatre Tax Relief.

Fundraising revenue has increased again by 8.4% to £1,06m. This continued increase is very welcome, though in future years we would hope to see a rebalancing, with further growth in earned income starting to rebalance the overall income mix so that we are not relying so heavily on external funding sources to maintain current activity and staffing levels.

At the end of March 2025, the net assets remain at a healthy level of £181,564.

Reserves policy

In order to provide an effective and efficient service, the trustees have set a reserves level to enable a smooth transition to a lower level of service, in the event of funding not being sufficient to cover expenses in the future. The trustees have a reserve target of approximately three months of core payroll/budgeted operating expenses. With our increased cost base, the new monthly figure for building and staff overheads is approximately £70k pcm. This means a new target reserves level of £210k. The trustees will also designate funds for specific purposes from time to time.

Structure, governance and management

Stanley Arts is constituted as a Charitable Incorporated Organisation and operates under a constitution and with charitable objects approved at a general meeting of members on 19th January 2021. In accordance with the charity's constitution, there shall not be less than seven trustees nor more than eleven trustees at any time.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr A Andrade	
S Ballard	(Resigned 20 August 2024)
Mr R D J Berkeley	(Appointed 19 October 2024)
Ms A Blocker	
Mr R Coopey	(Resigned 21 May 2024)
Ms C Evans	
Mr G Main	
L Nyoni	(Appointed 26 August 2025)
G D Riva	(Appointed 26 August 2025)
Ms K Thomas-Currie	(Resigned 17 June 2024)
EM Williams	
Ms K Williams	(Appointed 20 August 2024)
Ms H V Vickers	(Appointed 20 August 2024)
Mr A Zaman	(Appointed 20 August 2024)

Recruitment and appointment of trustees

All trustees are nominated and appointed by the existing trustees on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity.

STANLEY ARTS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The Board has established a number of sub-groups with specific Terms of Reference to assist in providing oversight and constructive challenge. These currently include the HR Committee, Capital Works Group, Artistic Programme, Environmental, Finance & Risk, Equality, Diversity & Inclusion and the Fundraising Group. These groups will continue to evolve as needs change.

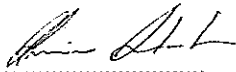
Day-to-day management of Stanley Arts is delegated to the Artistic Director/ CEO, Louisa Bartlett-Pestell, and the Board once again records its appreciation to Louisa and the team for their contribution over another challenging year.

Other matters

Risk Management

Trustees are mindful of their responsibilities and review risk on a regular basis. There is an assigned role of Risk Lead on the board. The trustees have considered the broad areas of risk for the charity and have put in place certain measures to mitigate or negate these risks. This is kept under review and specialist advice is sought where necessary

The trustees report was approved by the Board of Trustees.



Dr A Andrade

Trustee

Date: 22/12/2025

STANLEY ARTS

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STANLEY ARTS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STANLEY ARTS

Opinion

We have audited the financial statements of Stanley Arts (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

STANLEY ARTS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF STANLEY ARTS

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

STANLEY ARTS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF STANLEY ARTS

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hazel Day BSc (Hons) FCA DChA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

46-48 East Street

Epsom

Surrey

KT17 1HQ

United Kingdom

Date: 03rd December 2025

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STANLEY ARTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	452,844	448,901	901,745	472,540	663,986	1,136,526
Charitable activities	4	449,510	-	449,510	424,655	-	424,655
Other trading activities	5	53,010	-	53,010	82,903	-	82,903
Investments	6	2,711	-	2,711	3,046	-	3,046
Total income		958,075	448,901	1,406,976	983,144	663,986	1,647,130
Expenditure on:							
Raising funds	7	27,509	-	27,509	35,715	-	35,715
Charitable activities	8	904,975	578,619	1,483,594	857,396	504,860	1,362,256
Total expenditure		932,484	578,619	1,511,103	893,111	504,860	1,397,971
Net income/(expenditure) and movement in funds		25,591	(129,718)	(104,127)	90,033	159,126	249,159
Reconciliation of funds:							
Fund balances at 1 April 2024		126,565	159,126	285,691	36,532	-	36,532
Fund balances at 31 March 2025		152,156	29,408	181,564	126,565	159,126	285,691

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

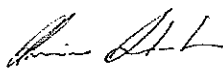
STANLEY ARTS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		707,171		852,854
Current assets					
Stocks	15	13,788		7,134	
Debtors	16	262,162		100,909	
Cash at bank and in hand		144,714		375,863	
		420,664		483,906	
Creditors: amounts falling due within one year	18	(886,271)		(981,069)	
Net current liabilities			(465,607)		(497,163)
Total assets less current liabilities			241,564		355,691
Creditors: amounts falling due after more than one year	19		(60,000)		(70,000)
Net assets			181,564		285,691
The funds of the charity					
Restricted income funds	21	29,408		159,126	
Unrestricted funds	22	152,156		126,565	
		181,564		285,691	

The financial statements were approved by the trustees on 22/12/2025



Dr A Andrade
Trustee

STANLEY ARTS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(201,447)		68,348
Investing activities					
Purchase of tangible fixed assets		(22,413)		(50,376)	
Proceeds from disposal of tangible fixed assets		-		1,236	
Investment income received		2,711		3,046	
Net cash used in investing activities			(19,702)		(46,094)
Financing activities					
Repayment of bank loans		(10,000)		-	
Net cash used in financing activities			(10,000)		-
Net (decrease)/increase in cash and cash equivalents			(231,149)		22,254
Cash and cash equivalents at beginning of year			375,863		353,609
Cash and cash equivalents at end of year			144,714		375,863

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	25% on cost and 12.5% on cost
Plant and equipment	25% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	452,844	448,901	901,745	472,540	663,986	1,136,526

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4	Income from charitable activities	2025					2024				
		Cafe & bar	Community	Artistic	Total		Cafe & bar	Community	Artistic	Total	
		lettings	programme				lettings	programme			
		2025	2025	2025	2025		2024	2024	2024	2024	
		£	£	£	£		£	£	£	£	
	Charitable income	99,946	270,481	79,083	449,510		117,085	245,474	62,096	424,655	
		=====	=====	=====	=====		=====	=====	=====	=====	
	Analysis by fund										
	Unrestricted funds	99,946	270,481	79,083	449,510		117,085	245,474	62,096	424,655	
		=====	=====	=====	=====		=====	=====	=====	=====	

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	449	13,071
Theatre tax relief	52,561	69,832
Other trading activities	53,010	82,903

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,711	3,046

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	27,509	35,715

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities	Cafe & bar		Community lettings		Artistic programme		Total	Cafe & bar		Community lettings		Artistic programme		Building overheads	Total
	2025	£	2025	£	2025	£	2025	2024	£	2024	£	2024	£	2024	£
Direct costs															
Staff costs	27,344		22,038		6,216		55,598	3,312		13,247		24,839		-	41,398
Direct costs	39,708		158,464		204,652		402,824	79,628		140,559		263,549		-	483,736
Performance purchases	-		-		6,137		6,137	-		-		6,294		-	6,294
	67,052		180,502		217,005		464,559	82,940		153,806		294,682		-	531,428
Share of support and governance costs (see note 9)															
Support	271,336		126,705		603,386		1,001,427	216,961		211,292		393,474		189	821,916
Governance	3,874		4,754		8,980		17,608	713		2,852		5,347		-	8,912
	342,262		311,961		829,371		1,483,594	300,614		367,950		693,503		189	1,362,256
Analysis by fund															
Unrestricted funds	342,262		311,961		250,752		904,975	300,614		367,950		188,643		189	857,396
Restricted funds	-		-		578,619		578,619	-		-		504,860		-	504,860
	342,262		311,961		829,371		1,483,594	300,614		367,950		693,503		189	1,362,256

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	554,005	492,006
Depreciation	168,095	164,136
Irrecoverable VAT	13,286	-
Rates and water	24,268	30,011
Insurance	6,562	7,238
Telephone	4,829	6,000
Postage and stationery	4,581	6,688
Sundries	29,762	35,461
Legal and professional	64,261	26,722
Bank charges	5,820	3,284
Repairs and maintenance	116,100	41,814
Software licences and subscriptions	9,858	8,556
Governance costs	17,608	8,912
	<u>1,019,035</u>	<u>830,828</u>

Analysed between:

Cafe & bar	275,210	217,674
Community lettings	131,459	214,144
Artistic programme	612,366	398,821
Building overheads	-	189
	<u>1,019,035</u>	<u>830,828</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	12,200	8,912
Accountancy	5,408	-
	<u>17,608</u>	<u>8,912</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	12,200	8,912
Depreciation of owned tangible fixed assets	168,095	164,136
	<u></u>	<u></u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

	2025 Number	2024 Number
Employees	28	25
Employment costs	2025 £	2024 £
Wages and salaries	573,721	485,316
Social security costs	25,360	39,851
Other pension costs	10,522	8,237
	609,603	533,404

The average number of full time equivalent employees was 17 (2024 - 16)

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Improvements to property £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	818,972	292,691	59,328	1,170,991
Additions	19,636	1,494	1,283	22,413
At 31 March 2025	838,608	294,185	60,611	1,193,404
Depreciation and impairment				
At 1 April 2024	130,539	141,647	45,952	318,138
Depreciation charged in the year	104,176	55,343	8,576	168,095
At 31 March 2025	234,715	196,990	54,528	486,233
Carrying amount				
At 31 March 2025	603,893	97,195	6,083	707,171
At 31 March 2024	688,433	151,046	13,375	852,854

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15	Stocks		2025	2024
			£	£
	Finished goods and goods for resale		13,788	7,134
16	Debtors		2025	2024
			£	£
	Amounts falling due within one year:			
	Trade debtors		23,780	17,123
	Other debtors		4,397	1,594
	Prepayments and accrued income		233,985	82,192
			262,162	100,909
17	Loans and overdrafts		2025	2024
			£	£
	Bank loans		70,000	80,000
	Payable within one year		10,000	10,000
	Payable after one year		60,000	70,000
18	Creditors: amounts falling due within one year		2025	2024
		Notes	£	£
	Bank loans	17	10,000	10,000
	Other taxation and social security		10,587	11,228
	Deferred income		652,454	749,747
	Trade creditors		28,890	23,703
	Other creditors		12,238	23,184
	Accruals		172,102	163,207
			886,271	981,069
19	Creditors: amounts falling due after more than one year		2025	2024
		Notes	£	£
	Bank loans	17	60,000	70,000

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,522	8,237

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Historic England	-	22,990	(15,007)	7,983
National Lottery Heritage Fund	27,383	226,287	(245,154)	8,516
Paul Hamlyn Foundation	78,423	79,904	(154,418)	3,909
GLA: Rewire Youth Mental Health	3,600	-	(3,600)	-
ACE: LBoC Queer Arts Programme	4,062	3,045	(7,107)	-
ACE: Place Partnership	33,429	73,132	(103,561)	3,000
Croydon Council	12,229	5,000	(17,229)	-
ACE: Culture Croydon	-	13,500	(7,500)	6,000
Croydon Council - Faces & Places	-	9,995	(9,995)	-
GLA - Grow Back Greener	-	10,060	(10,060)	-
HAZ Culture programme	-	4,988	(4,988)	-
	159,126	448,901	(578,619)	29,408

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Historic England	-	34,261	(34,261)	-
National Lottery Heritage Fund	-	142,001	(114,618)	27,383
Paul Hamlyn Foundation	-	171,300	(92,877)	78,423
GLA: Rewire Youth Mental Health	-	61,000	(57,400)	3,600
ACE: LBoC Queer Arts Programme	-	56,101	(52,039)	4,062
HAZ Culture Programme	-	54,559	(54,559)	-
ACE: LBoC Queer Arts Programme	-	98,996	(65,567)	33,429
Croydon Council	-	45,768	(33,539)	12,229
	-	663,986	(504,860)	159,126

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

A description of the purpose of the funds is set out below:

Historic England - funded a project called Framing Croydon designed to build community support for Croydon's historic built environment.

National Lottery Heritage Fund - Supported a decorative scheme programme about fostering greater public engagement with heritage, developing skills through creative and conservation-based activities.

Paul Hamlyn Foundation - Funded a programme of activity engaging young people and the local community in a programme of arts and culture focused on climate justice

ACE Culture Croydon - Funding supported Croydon Creators & Makers to evolve into a sustainable model that serves the arts and cultural communities of the Borough of Croydon.

Place Partnerships - Funded a consortium programme of activity in Croydon to continue the legacy of the London Borough of Culture.

GLA rewire - Funded a large scale youth mental health festival

LBoC Queer Arts - Supporting Queer Croydon to establish as a sustainable entity alongside a programme of Queer Arts activity

Croydon Council - Funding to cover bid writing for CPP

Faces & Places - Heritage programme for London Borough of Culture year

GLA Grow back greener - Funding to create, improve and maintain green space at Stanley Arts.

HAZ Cultural programme - High Streets Activity Action Zone (Historic England) Programme

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	126,565	958,075	(932,484)	152,156
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	36,532	983,144	(893,111)	126,565

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	707,171	-	707,171
Current assets/(liabilities)	(495,015)	29,408	(465,607)
Long term liabilities	(60,000)	-	(60,000)
	<u>152,156</u>	<u>29,408</u>	<u>181,564</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	852,854	-	852,854
Current assets/(liabilities)	(656,289)	159,126	(497,163)
Long term liabilities	(70,000)	-	(70,000)
	<u>126,565</u>	<u>159,126</u>	<u>285,691</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Cash (absorbed by)/generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(104,127)	249,159
Adjustments for:		
Investment income recognised in statement of financial activities	(2,711)	(3,046)
Depreciation and impairment of tangible fixed assets	168,095	164,136
Movements in working capital:		
(Increase) in stocks	(6,654)	(381)
(Increase)/decrease in debtors	(161,252)	80,582
Increase/(decrease) in creditors	2,495	(1,171,849)
(Decrease)/increase in deferred income	(97,293)	749,747
Cash (absorbed by)/generated from operations	<u>(201,447)</u>	<u>68,348</u>

During the year the Charity was spending the restricted funds received in prior years leading to the outflow of cash shown above.

STANLEY ARTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Analysis of changes in net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	375,863	(231,149)	144,714
Loans falling due within one year	(10,000)	-	(10,000)
Loans falling due after more than one year	(70,000)	10,000	(60,000)
	<u>295,863</u>	<u>(221,149)</u>	<u>74,714</u>