

# Stanley Arts

England & Wales · Charity number 1155680

## Details

---

**Other names** SPI, THE STANLEY PEOPLE'S INITIATIVE

**Status** Registered

**Legal form** CIO

**Registered** 2014-02-06

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Stanley Arts  
12 South Norwood Hill  
London  
SE25 6AB

**Phone** 0208 251 0184

**Email** [info@stanleyarts.org](mailto:info@stanleyarts.org)

**Website** [www.stanleyarts.org](http://www.stanleyarts.org)

## Activities

---

**Objects:** The objects of the CIO are: 1.1 For the public benefit, to preserve the buildings known as Stanley Halls; and 1.2 For the public benefit, including particular reference to members of socially and/or economically disadvantaged communities, to advance, promote, encourage, educate and develop appreciation and enjoyment of, access to, and participation in the arts, culture and heritage.

**Activities:** Stanley Arts aims to be one of South London's premiere arts and performance venues, providing our local community with a vital home for cultural expression and discovery. As a radically inclusive space we seek to foreground under-represented voices, providing artists of colour and LGBTQIA creatives with a platform to reach out to audiences across South London and beyond.

## Classification

---

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** LOCAL
- Bromley
- Croydon
- Lambeth

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,406,976	£1,511,103	£181,564	17
2024-03-31	£1,647,130	£1,397,971	£285,691	16
2023-03-31	£756,998	£798,804	£36,533	20
2022-03-31	£681,045	£645,516	£78,339	19
2021-03-31	£493,829	£475,639	-	-

## Trustees

Name	Role	Appointed
<b>Dr Almiro De Andrade Santos</b>	Chair	2023-09-11
Abdulla Zaman		2024-08-20
Antonia Blocker		2023-09-11
Claire Evans		2021-05-19
EM Williams		2021-05-19
Gabriela Dalla Riva		2025-08-26
Gareth Main		2023-04-22
Holly Vickers		2024-08-20
Kelsey Williams		2024-08-20
Lundi Nyoni		2025-08-26
Robert Dean Joseph Berkeley		2024-10-19

**Stanley Arts**

England & Wales - Charity number 1155680

---

# Accounts

---

Charity registration number 1155680 (England and Wales)

**STANLEY ARTS**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



# STANLEY ARTS

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Dr A Andrade Mr R D J Berkeley Ms A Blocker Ms C Evans Mr G Main L Nyoni G D Riva EM Williams Ms K Williams Ms H V Vickers Mr A Zaman	(Appointed 19 October 2024)     (Appointed 26 August 2025) (Appointed 26 August 2025)  (Appointed 20 August 2024) (Appointed 20 August 2024) (Appointed 20 August 2024)
<b>Charity number (England and Wales)</b>	1155680	
<b>Registered office</b>	12 South Norwood Hill London Greater London UK SE25 6AB	
<b>Auditor</b>	Xeinadin Audit Limited 46-48 East Street Epsom Surrey United Kingdom KT17 1HQ	

---

# STANLEY ARTS

## CONTENTS

---

	<b>Page</b>
Chairman's report	1 - 2
Trustees report	3 - 10
Statement of trustees responsibilities	11
Independent auditor's report	12 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 30

---

# STANLEY ARTS

## CHAIRMAN'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

---

This year has been a defining one for Stanley Arts, a period of transition, renewal and steady consolidation following several years of remarkable growth. As we reach the close of major funding programmes and prepare for the next chapter, our shared purpose remains clear: to ensure Stanley Arts continues to thrive as a vibrant, inclusive, and sustainable home for culture, creativity, and community.

This year marked the conclusion of our significant National Lottery Heritage Fund (NLHF) and Paul Hamlyn Foundation programmes. These have been transformative in helping us deepen our heritage engagement and extend our reach into our local communities. Their legacy can be felt across our organisation, from our learning projects and artist development initiatives to the ways we welcome and include our audiences. We are immensely grateful to both funders for their belief in our mission and their vital role in strengthening the foundation upon which we now build.

We were also proud to see our Arts Council England National Portfolio Organisation (NPO) status extended, securing our place as a core cultural contributor to South London's creative landscape. This continued recognition supports the delivery of a rich cultural programme and enables us to sustain our commitment to diversity, inclusion, and access. The next phase of our work will continue to centre the voices and stories of underrepresented artists and communities, ensuring that Stanley Arts remains a home where creativity truly reflects the people it serves.

In financial and operational terms, the organisation has navigated an evolving and often challenging landscape with care and strategic foresight. The end of certain major funding cycles has naturally required a refocus of priorities and resources, yet our position remains resilient. Thanks to prudent financial management, new partnerships, and continued community and commercial engagement, Stanley Arts enters 2025 in good health and with renewed ambition.

Governance and leadership have also seen exciting developments this year. Our Board of Trustees has expanded, welcoming Rob Berkeley, Holly Vickers, Kelsey Williams and Abdulla Zaman to our team. Their expertise and commitment will play a crucial role as we continue to strengthen our governance structures and working groups. At the same time, we express deep gratitude to several trustees who have completed their terms of service. We are delighted that Cameron McLeod, Sharon Ballard, and Kimberley Thomas-Currie will continue to support our mission as members of our newly formed Advisory Board, ensuring that their valuable experience and insight remain part of our collective journey.

A major moment of transition came in January 2025 as we said farewell to Dr. Dan Winder, who concluded his five-year tenure as Artistic Director and CEO. Dan's leadership was instrumental in guiding Stanley Arts through a period of extraordinary growth, from our successful NPO application and the Croydon London Borough of Culture year, to his tireless stewardship of our capital works programme. He not only helped shape the evolution of our building but also nurtured the sense of belonging and creativity that defines our community today. On behalf of the Board, I extend our heartfelt thanks for his remarkable contribution and wish him every success in his next endeavours.

We were equally delighted to welcome Louisa Bartlett-Pestell as our new Artistic Director and CEO. Louisa brings great passion, experience, and a forward-looking vision for Stanley Arts. Her commitment to collaboration, access, and creative innovation has already inspired both the Board and staff, and we are confident that under her leadership Stanley Arts will continue to evolve as a model of inclusive, community-led arts practice.

We must record our deepest gratitude to Moa Strand, who departed her role as Learning and Engagement Manager this year. Her work in growing our portfolio of learning projects and strengthening our connections with local partners has left a lasting legacy.

Throughout the year, our working groups have continued to play an essential role in ensuring that trustees remain actively involved in the evolving needs of the organisation, from governance and finance to risk management and community engagement. The growing clarity of these structures has strengthened our collective ability to accompany the dynamic expansion of Stanley Arts and support the outstanding efforts of our staff.

# STANLEY ARTS

## CHAIRMAN'S REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

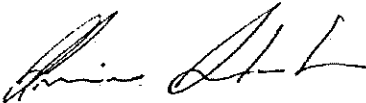
---

As always, we remain proud to be an accredited London Living Wage Employer, ensuring that every member of our team is paid at least the London Living Wage. This principle remains a cornerstone of our values and our commitment to fairness and equity in the workplace.

I would like to express my deepest thanks to our staff, trustees, volunteers, resident companies, partners, and funders who continue to give so generously of their time, expertise, and support. Your collective dedication is what sustains the beating heart of Stanley Arts.

As we look ahead to the coming year, including the continuation of our capital works programme and the exciting new phase of our leadership, we do so with gratitude, optimism, and renewed determination. Together, we will ensure that Stanley Arts continues to flourish as one of South London's leading homes for cultural expression, heritage, radical inclusivity and creativity.

Dr. Almiro Andrade



.....  
Chairman

Date: 22/12/2025  
.....

# STANLEY ARTS

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

1. For the public benefit, to preserve the buildings known as Stanley Halls; and
2. For the public benefit, including particular reference to members of socially and/or economically disadvantaged communities, to advance, promote, encourage, educate and develop appreciation and enjoyment of, access to, and participation in the arts, culture and heritage.

#### The main activities undertaken for public benefit have been:

- Continuing to fundraise for and invest in the restoration, renovation and improvement of our historic home.
- Playing a key role in the development and delivery of the London Borough of Culture programme across Croydon throughout the year.
- Producing and hosting events open to the public at Stanley Arts - foregrounding under-represented voices, providing artists of colour and LGBTQ+ creatives with a platform to reach out to audiences across South London; through a programme of dance, performance and visual arts.
- Providing a creative home to a range of individual local artists and performing arts organisations, all part of the Stanley Family.
- Pursuing a range of fundraising applications aimed to continue the ongoing financial sustainability of our organisation
- Supporting the local economy through direct employment and the use of local suppliers and trades.

#### Public benefit

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

# STANLEY ARTS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### **Achievements and performance**

*Significant activities and achievements against objectives*

#### **CEO/AD's Summary**

##### **Introduction**

For Stanley Arts, this was an exceptionally busy year, full of change, growth and collaboration. We welcomed nearly 67,000 visitors to the building and had engagement with over 700 artists.

Across this year the delivery of our programme funded by Paul Hamlyn focusing on Cultural Leadership, youth engagement and Climate justice culminated with great success. This programme of work has helped us establish a focus on youth engagement and develop our creative activity based around climate justice. Simultaneously we delivered the NLHF Decorative Scheme, carrying out much needed work on the historic tiles in our building whilst engaging over 6,000 people in creative activities.

Our borough-wide delivery and sector development shifted into a new phase as we completed the Croydon Place Partnership activity and supported Queer Croydon and Culture Croydon (now Croydon Creators and Makers) to transition into independent entities.

As we complete our second year as a member of Arts Council England's National Portfolio we can reflect on the continued growth in our Artistic Programme, extensive Artist Development support and continual investment in our buildings and technical infrastructure.

##### **Recruitment**

Welcoming 4 new trustees has strengthened the support the board is able to provide Stanley Arts with value coming from the diversity of knowledge, skills and experience they bring. Particular expertise in Equality, Diversity and Inclusion aids our ambitions to develop as a radically inclusive organisation and further fundraising skills better equip us to prepare for our next stage of capital investment in the building.

A new Data Administrator joined us in May 2024 and is making exceptional progress in developing Stanley Art's body of data to inform learning and evaluation going forward. The Learning and Engagement team expanded with two Learning and Engagement Heritage Officers joining on fixed term contracts this year and the technical team was strengthened with a new Senior Technician starting in June 2024 and the addition of a Venue Technician in September 2024.

Special thanks are extended to Moa Strand who left in September 2023 after three years as Learning and Engagement Manager bringing a wealth of knowledge, drive and growth to the programme.

# STANLEY ARTS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### Funding

The ACE NPO funding continues to be a vital subsidy for Stanley Arts so knowledge of the 1.61% uplift to our grant for the year ending 2026 and the extension to our membership of the portfolio into YE27 is welcomed. The receipt of £311k PA for the next three years enables us to cover the core costs of Stanley Arts.

This year saw the receipt of £49,252 from Historic England for the Framing Croydon project, which explored ways to engage local communities with the intangible heritage of local heritage assets at risk and £226,287 from National Lottery Heritage Fund for a programme of capital work and heritage engagement to celebrate the decorative scheme of Stanley Halls.

YE25 was the second and final year of £250,000 from Paul Hamlyn Foundation to deliver a programme encompassing Arcadia, a creative and interactive climate change festival curated by young people to spark conversation, the imagination and activism - alongside cultural leadership support for Young People and the legacy of Croydon's London Borough of Culture (LBoC) programme.

This was also the second year of Place Partnership funding by Arts Council England for which Stanley Arts was part of a consortium with an overall project budget of £548k. £135k of this money directly supporting us to deliver a two-year artist development programme and the development of Queer Croydon.

Smaller-scale successful funding includes £20,000 from the Swire Foundation and £15,000 from Pilgrim Trust in April 2024 as matched funding for our NLHF programme. In addition in April 2024 City Bridge Trust funded an eco audit for the building - carried out by 3 Acorns Eco-Audits.

In February 2025 we were successful with £15,000 from Awards for All National Lottery to fund: a programme of Creative Ageing activities and Memory Cafes.

Alongside fundraising for Stanley Arts, we have also worked closely with the Stanley Family and local artists to offer fundraising advice, subsidised space and in-kind support to aid their fundraising efforts for projects delivered at Stanley Arts. We supported Beeja Dance in their successful ACE bid for a year-long programme of South Asian events at Stanley and Birdgang with their successful ACE bid for their Artist Development programme, Hatchwork. This support helps our key artistic partners develop and grow, fulfilling one of our key charitable objectives - the support of the wider artistic ecosystem.

#### Sector Development and Support

Building on the legacy of LBoC, Stanley Arts continues to function as a lead cultural hub in the borough working strategically with partners to grow arts and culture in Croydon. This year was the second year of delivery for the Place Partnership (PP) programme in consortium with ZooCo, Talawa, Croydon Music and Arts, Fashion Meets Music and Croydon Council.

Our delivery as part of the PP project included Access Storage, Queer Arts Programme, a funded Emerging Artists & Dance programme and a digital programme.

For the second year running we delivered impactful digital content with Croydon Chronicles, a series of 4 short films telling stories through dance and set to the music of iconic Croydon artists, this year featuring the music of Skream and other idols of the Croydon Dubstep scene. Choreographer and film-maker Simeon Qsyea brought together dancers from Birdgang's Eggz youth company with a professional crew to deliver the latest film.

Highlights from our Emerging Artists & Dance programme included The Playground Tour with The Place - bringing new dance pieces to playgrounds in Croydon, The Sticky Dance from Second Hand Dance - supporting rehearsals and schools outreach work, Skydiver from Dance Umbrella's Orbital Tour - a brand new dance piece for kids presented at SA and Us from Cathy Walker Dance - a dance piece for a diverse range of bodies involving drone cameras.

We also launched two major artist development projects:

- Culture Croydon Popups - four popup performance projects including Vinicius Salles' sold out and extended 'Shop of Mortal and Fools', William Byram's 'Dream Lovers' by Samuel Coleridge-Taylor, Jack and Antonia's 'All Mixed Up' and ZooCo's 'Don't Feed the Penguin.'

# STANLEY ARTS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

- Day of the Dead Festival - a festival exploring themes of death and rebirth featuring two experimental site specific shows and a community arts exhibition exploring different cultural approaches to death.

We had over 70 applications for the two projects from a broad range of artists and organisations. One of the Days of the Dead Festival shows called 'Selecting a Ghost', produced by Two Lines Productions, featured participation by Stanley Family member, Birdgang and was nominated for two Offie awards.

In February 2025, as part of the Queer Arts Programme, the Collide festival weekend takeover, delivered in partnership with RAZE Collective, supported the development of a range of installation art and performances. We also continued supporting Queer Croydon enabling them to establish as an independent, constituted members-led organisation, with Stanley Arts providing subsidised space and collaborative working.

As part of the Paul Hamlyn funded activity we continued to support Culture Croydon as an ongoing forum for the creative sector in Croydon. Formed as a Community Interest Company (CIC) in late 2024 and renamed Croydon Creators & Makers in early 2025, this new organisation emerged from the Croydon Culture Steering Group (CCSG) that oversaw LBoC. It has carried out extensive research, consultation and co-design to determine how best to evolve the community's cultural ecosystem post LBoC.

#### Cultural Programme

This year we continued to deliver a broad cultural programme at Stanley Arts relevant to our diverse local communities and inspired by the breadth of creatives we collaborate with.

South Asian Queer Pride took place in April and sold over 700 tickets for the building takeover produced in collaboration with Inspirate and Queer Croydon. This was the first national celebration of South Asian Queer culture with audiences and artists joining us from across the country. In July we programmed Family Pride presented in partnership with Mama G with 272 people attending.

This April we hosted the CroCro Lands: a South London indie music festival presented by the Croydonist. The festival showcased a range of 40 bands over 2 days. Over 1000 tickets were sold and the festival featured on BBC Radio6.

Commons Dance Festival took place in May with over 700 tickets sold across the programme. Events included Birdgang's battlecage and Beeja's 'Choogh Choogh' - a dance performance piece inspired by the joy for travelling through India by train - as well as workshops from Soul Steppers (Urban Line Dancing), Flamenco Roots and Jules Cunningham. 72% of those surveyed described themselves or a member of their party as from a global majority background.

We continued to build our comedy programme this year with a second Comedy Festival in partnership with Nice 'n' Spiky and work in progress performances by comedians Kerry Godliman and Nabil Abdulrashid.

Our family theatre programme continued with a more regular schedule including Three Little Pigs, The Bubble Show, Stories of a Watersprite, Prancer the Dancer and Comedy Club4Kids. We are starting to see this audience grow and regularly monthly programming going forward will further establish this.

This year our pantomime production was Red Riding Hood, produced in partnership with Petite Pantos for which we sold 2,896 tickets over 22 shows. The Santa's Grotto experience was a huge success running alongside the pantomime with over 500 tickets sold.

Other events included the South London Comic & Zine Fair, the finale of the Crystal Palace International Film Festival, Club Soda and a new music night called Stanley Sessions funded by Croydon Council profiling Croydon-based musicians.

We had an exceptional year for visual arts with over 20,000 visitors experiencing our exhibition programme. Highlights from this programme included a Holi themed photographic exhibition by Vipul Sangoi, Maya Production's exhibition Roots to Roots - part of a national project exploring anglo-indian migration to the UK - and The Tapestry of Black Britains exhibition. Additionally we produced two photographic exhibitions including "Framing Croydon: the buildings that shape us", the result of a community photography competition funded by Historic England and 'Heritage in Focus' in partnership with social documentary photographer Sylvie Belbouab, funded by NLHF.

# STANLEY ARTS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### Youth Arts

##### Arcadia

Our Paul Hamlyn Foundation funded Arcadia programme formed the backbone of youth engagement work this year led by our Learning & Engagement Youth Officer. This programme worked with five delivery partners, Boundless Theatre, Cyrus Consulting, Croydon Youth Assembly, Croydon Youth Theatre Organisation and ZooCo, and fifty young people, to explore issues around the climate emergency and to make creative responses to the subject. These were shared at a weekend take-over of Stanley Arts in April 2024 and included a Cultural Climate Assembly and the Boundless Summit.

Planning for 'Seeds of Change' took place across the year, designed to continue the Arcadia project's legacy and resulted in a large event produced by Stanley Arts with support from the Birdcage Stage in central Croydon. The event included giant puppets and aerial spectacles celebrating sustainability, nature and climate action and featured BirdGang dancers and a soundscape from Croydon Youth Assembly. A long lasting art work by Skye Baker will be installed in Centrale shopping centre for visitors to see throughout 2025 - 2026.

##### Work Experience

Our work experience offer continues to grow. We hosted a UCL Placement student from May-July, 3 students on a general work experience programme in June and 5 for the technical theatre work experience programme with our technicians from July-September. In February 2025, we hosted a careers day for Addington Valley Academy, running workshops with 17 SEN students and then our first Creative Careers Fair in partnership with Discover! Creative Careers, engaging 178 students in November 2024. Due to the success of this event, it has become embedded in our core youth offer as an annual partnership event.

##### Queer Arts

We launched the Queer Youth Socials programme in August 2024, with monthly engagement ranging from 2-15 young people, also gaining a promo slot with Alice Dale on BBC Radio 4 to discuss the programme. Alongside this we continue to collaborate with Queer Croydon and Boundless Theatre to support Queer youth across our shared activities.

The L&E Youth Officer contributes to sector development supporting Croydon Creators and Makers delivery of youth advocates activity and becoming involved with supporting CMCs youth consultation programme to engage 28 young people in a concentrated consultation process that helped CMC set youth engagement priorities for their future work.

##### Heritage & Community Engagement

The NLHF funded decorative scheme-focused project engaged 6,000 participants (c.2,640 identifying as being from the Global Majority) through workshops, exhibitions, performances and immersive events over the year, including 571 school students & 200 people living with dementia.

In August 2024, the Learning & Engagement team hosted a takeover of the building for a complimentary family festival funded by NLHF, for which we commissioned 8 artists for performances in the various spaces of the building inspired by its story and/or design characteristics, and engaged 582 visitors in total throughout the weekend. Activity included gardening get-togethers, pottery, building tours, coffee mornings, family craft workshops, dementia friendly events, character assessments, talks and schools workshops. We took our activity across Croydon into schools, care homes and shopping centres.

We ran two series of complimentary photography workshops in November and January focused on engaging traditionally alienated demographics. In November participants were women with protection factors around their social and/or economic status and in January workshops were delivered in collaboration with refugee charities Care 4 Calais, and Fences & Frontiers, engaging refugee and asylum seeking participants.

In addition to private viewings and an extended programme of historic tours during the Open House festival, the L&E team added an historic building tour to our core programme. It runs once a month and is free to the public. In YE25 we engaged 237 audience members on historic tours of the building or the wider Croydon area. We also ran craft sessions in care homes throughout the year, utilising different design elements of the historic Stanley Halls as a basis for creative practice and engaging 186 participants over 20 workshops.

# STANLEY ARTS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### Future Plans

Over the coming year, Stanley Arts will further develop its position as a hub for culture and community within Croydon. Our plans are grounded in three strategic pillars, inspired by William Stanley's founding principles of *justice, liberty and science*, and reinterpreted for today as radical inclusion, creative and cultural heritage, and climate and sustainability. These priorities will guide our commitment to being a home for contemporary cultural activity within a heritage building.

We will introduce an affordable ticket scheme to improve access to our artistic programme and ensure that cost is not a barrier to participation. We also plan to produce our annual pantomime in-house, strengthening our capacity for the creative production of work relevant to our local communities.

We will prioritise the delivery of a consistent, year-round artistic programme, building on audience growth and expanding opportunities for artists. Alongside this, the continued development of our Learning and Engagement programme will include a focus on deepening relationships with Croydon Council's Culture and Creative Health teams and Thrive LDN, to deliver activity that enhances social connection, wellbeing, and community resilience. Particular consideration will be given to increasing our youth and creative ageing programmes including the delivery of our Memory Cafe project.

As a key cultural hub in the borough, we will continue to work strategically with cultural partners across Croydon to maintain and strengthen collaborative working, including joint fundraising and shared delivery to support community-led cultural activity.

Looking ahead, a major priority will be to develop and fundraise for a large-scale capital development project for the whole building, ensuring its long-term sustainability. With a view to progressing this next phase of our capital development programme we will appoint a design team and project manager to lead on the next stage of improvements to the building.

### Capital Works

The capital focus this year has been our NLHF-funded decorative scheme project which included restoration and repairs to our historic floor and wall tiles.

We worked with Ros Hodges Ceramics Conservation in association with Tiago Oliveira at TO Conservation to carry out major restoration work across the historic wall tiles across this year. They also completed a comprehensive condition report on the Main Hall, Society Room and the adjacent stairwell, landing and corridor areas. Stone Rescue refurbished the marble floor tiles in the Gallery and Main Hall foyer. This will contribute to the plans for phase 3 of capital works.

An Eco audit was carried out in July 2024 by 3 Acorns eco audits. In Autumn 2024 we commissioned follow-up work by Max Fordham Associates towards a strategy for reducing the carbon footprint of our heating system/utilities, both of which have informed our current capital plans and fundraising.

# STANLEY ARTS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### Financial review

##### YE 25 Financial Performance

Considering the macroeconomic climate we had a good financial year. We ended the final quarter in a break-even position. We budgeted a small surplus, so this was in line with expectations.

Programming ticketing income reached its target, an increase of 27.5% on the previous year. Hires for filming, festivals and fairs and memorials all more than doubled their targets. However, overall income from cultural hires was down by £55k in the year. Commercial income from bar and food sales continues to be developed alongside a more consistent artistic programme and in total trading revenue was £45k down against the budget.

Our staffing overheads are up by £39k on the previous year, as part of our commitment to expand and strengthen the permanent staff team, and honour our commitment as a London Living Wage employer. However, this increase in the cost base has more than been compensated for by an increase in revenue, particularly fundraised income and the increased number of in-house produced projects eligible for Theatre Tax Relief.

Fundraising revenue has increased again by 8.4% to £1,06m. This continued increase is very welcome, though in future years we would hope to see a rebalancing, with further growth in earned income starting to rebalance the overall income mix so that we are not relying so heavily on external funding sources to maintain current activity and staffing levels.

At the end of March 2025, the net assets remain at a healthy level of £181,564.

#### *Reserves policy*

In order to provide an effective and efficient service, the trustees have set a reserves level to enable a smooth transition to a lower level of service, in the event of funding not being sufficient to cover expenses in the future. The trustees have a reserve target of approximately three months of core payroll/budgeted operating expenses. With our increased cost base, the new monthly figure for building and staff overheads is approximately £70k pcm. This means a new target reserves level of £210k. The trustees will also designate funds for specific purposes from time to time.

#### **Structure, governance and management**

Stanley Arts is constituted as a Charitable Incorporated Organisation and operates under a constitution and with charitable objects approved at a general meeting of members on 19th January 2021. In accordance with the charity's constitution, there shall not be less than seven trustees nor more than eleven trustees at any time.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr A Andrade	
S Ballard	(Resigned 20 August 2024)
Mr R D J Berkeley	(Appointed 19 October 2024)
Ms A Blocker	
Mr R Coopey	(Resigned 21 May 2024)
Ms C Evans	
Mr G Main	
L Nyoni	(Appointed 26 August 2025)
G D Riva	(Appointed 26 August 2025)
Ms K Thomas-Currie	(Resigned 17 June 2024)
EM Williams	
Ms K Williams	(Appointed 20 August 2024)
Ms H V Vickers	(Appointed 20 August 2024)
Mr A Zaman	(Appointed 20 August 2024)

#### *Recruitment and appointment of trustees*

All trustees are nominated and appointed by the existing trustees on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity.

---

# STANLEY ARTS

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

### *Organisational structure*

The Board has established a number of sub-groups with specific Terms of Reference to assist in providing oversight and constructive challenge. These currently include the HR Committee, Capital Works Group, Artistic Programme, Environmental, Finance & Risk, Equality, Diversity & Inclusion and the Fundraising Group. These groups will continue to evolve as needs change.

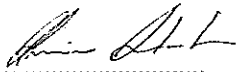
Day-to-day management of Stanley Arts is delegated to the Artistic Director/ CEO, Louisa Bartlett-Pestell, and the Board once again records its appreciation to Louisa and the team for their contribution over another challenging year.

### *Other matters*

#### **Risk Management**

Trustees are mindful of their responsibilities and review risk on a regular basis. There is an assigned role of Risk Lead on the board. The trustees have considered the broad areas of risk for the charity and have put in place certain measures to mitigate or negate these risks. This is kept under review and specialist advice is sought where necessary

The trustees report was approved by the Board of Trustees.



.....  
Dr A Andrade

Trustee

Date: 22/12/2025  
.....

# **STANLEY ARTS**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

---

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# STANLEY ARTS

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STANLEY ARTS

---

### Opinion

We have audited the financial statements of Stanley Arts (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# STANLEY ARTS

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF STANLEY ARTS

---

### **Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# STANLEY ARTS

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF STANLEY ARTS

---

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Hazel Day BSc (Hons) FCA DChA (Senior Statutory Auditor)**

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

46-48 East Street

Epsom

Surrey

KT17 1HQ

United Kingdom

Date: 03rd December 2005

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# STANLEY ARTS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	452,844	448,901	901,745	472,540	663,986	1,136,526
Charitable activities	4	449,510	-	449,510	424,655	-	424,655
Other trading activities	5	53,010	-	53,010	82,903	-	82,903
Investments	6	2,711	-	2,711	3,046	-	3,046
<b>Total income</b>		<b>958,075</b>	<b>448,901</b>	<b>1,406,976</b>	<b>983,144</b>	<b>663,986</b>	<b>1,647,130</b>
<b>Expenditure on:</b>							
Raising funds	7	27,509	-	27,509	35,715	-	35,715
Charitable activities	8	904,975	578,619	1,483,594	857,396	504,860	1,362,256
<b>Total expenditure</b>		<b>932,484</b>	<b>578,619</b>	<b>1,511,103</b>	<b>893,111</b>	<b>504,860</b>	<b>1,397,971</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>25,591</b>	<b>(129,718)</b>	<b>(104,127)</b>	<b>90,033</b>	<b>159,126</b>	<b>249,159</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		126,565	159,126	285,691	36,532	-	36,532
<b>Fund balances at 31 March 2025</b>		<b>152,156</b>	<b>29,408</b>	<b>181,564</b>	<b>126,565</b>	<b>159,126</b>	<b>285,691</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

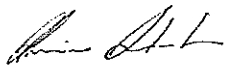
# STANLEY ARTS

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		707,171		852,854
<b>Current assets</b>					
Stocks	15	13,788		7,134	
Debtors	16	262,162		100,909	
Cash at bank and in hand		144,714		375,863	
		<u>420,664</u>		<u>483,906</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(886,271)</u>		<u>(981,069)</u>	
<b>Net current liabilities</b>			<u>(465,607)</u>		<u>(497,163)</u>
<b>Total assets less current liabilities</b>			<u>241,564</u>		<u>355,691</u>
<b>Creditors: amounts falling due after more than one year</b>	19		<u>(60,000)</u>		<u>(70,000)</u>
<b>Net assets</b>			<u>181,564</u>		<u>285,691</u>
<b>The funds of the charity</b>					
Restricted income funds	21		29,408		159,126
Unrestricted funds	22		152,156		126,565
			<u>181,564</u>		<u>285,691</u>

The financial statements were approved by the trustees on 22/12/2025



Dr A Andrade  
Trustee

# STANLEY ARTS

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

---

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	25		(201,447)		68,348
<b>Investing activities</b>					
Purchase of tangible fixed assets		(22,413)		(50,376)	
Proceeds from disposal of tangible fixed assets		-		1,236	
Investment income received		2,711		3,046	
<b>Net cash used in investing activities</b>			(19,702)		(46,094)
<b>Financing activities</b>					
Repayment of bank loans		(10,000)		-	
<b>Net cash used in financing activities</b>			(10,000)		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(231,149)		22,254
Cash and cash equivalents at beginning of year			375,863		353,609
<b>Cash and cash equivalents at end of year</b>			<u>144,714</u>		<u>375,863</u>

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	25% on cost and 12.5% on cost
Plant and equipment	25% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation.

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### 1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	452,844	448,901	901,745	472,540	663,986	1,136,526

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

	4 Income from charitable activities							
	Cafe & bar 2025 £	Community lettings 2025 £	Artistic programme 2025 £	Total 2025 £	Cafe & bar 2024 £	Community lettings 2024 £	Artistic programme 2024 £	Total 2024 £
Charitable income	99,946	270,481	79,083	449,510	117,085	245,474	62,096	424,655
<b>Analysis by fund</b>								
Unrestricted funds	99,946	270,481	79,083	449,510	117,085	245,474	62,096	424,655

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

**5 Income from other trading activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	449	13,071
Theatre tax relief	52,561	69,832
Other trading activities	<u>53,010</u>	<u>82,903</u>

**6 Income from investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,711</u>	<u>3,046</u>

**7 Expenditure on raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	<u>27,509</u>	<u>35,715</u>

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities	Cafe & bar		Community lettings programme		Artistic programme		Total		Cafe & bar		Community lettings programme		Artistic programme		Building overheads		Total	
	2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£	2024	£
<b>Direct costs</b>																		
Staff costs	27,344		22,038		6,216		55,598		3,312		13,247		24,839		-		41,398	
Direct costs	39,708		158,464		204,652		402,824		79,628		140,559		263,549		-		483,736	
Performance purchases	-		-		6,137		6,137		-		-		6,294		-		6,294	
	67,052		180,502		217,005		464,559		82,940		153,806		294,682		-		531,428	
<b>Share of support and governance costs (see note 9)</b>																		
Support	271,336		126,705		603,386		1,001,427		216,961		211,292		393,474		189		821,916	
Governance	3,874		4,754		8,980		17,608		713		2,852		5,347		-		8,912	
	342,262		311,961		829,371		1,483,594		300,614		367,950		693,503		189		1,362,256	
<b>Analysis by fund</b>																		
Unrestricted funds	342,262		311,961		250,752		904,975		300,614		367,950		188,643		189		857,396	
Restricted funds	-		-		578,619		578,619		-		-		504,860		-		504,860	
	342,262		311,961		829,371		1,483,594		300,614		367,950		693,503		189		1,362,256	

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	554,005	492,006
Depreciation	168,095	164,136
Irrecoverable VAT	13,286	-
Rates and water	24,268	30,011
Insurance	6,562	7,238
Telephone	4,829	6,000
Postage and stationery	4,581	6,688
Sundries	29,762	35,461
Legal and professional	64,261	26,722
Bank charges	5,820	3,284
Repairs and maintenance	116,100	41,814
Software licences and subscriptions	9,858	8,556
Governance costs	17,608	8,912
	<u>1,019,035</u>	<u>830,828</u>

#### Analysed between:

Cafe & bar	275,210	217,674
Community lettings	131,459	214,144
Artistic programme	612,366	398,821
Building overheads	-	189
	<u>1,019,035</u>	<u>830,828</u>

#### Governance costs comprise:

	2025	2024
	£	£
Audit fees	12,200	8,912
Accountancy	5,408	-
	<u>17,608</u>	<u>8,912</u>

### 10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	12,200	8,912
Depreciation of owned tangible fixed assets	168,095	164,136
	<u>180,295</u>	<u>173,048</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Employees

	2025 Number	2024 Number
Employees	28	25
	<u>28</u>	<u>25</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	573,721	485,316
Social security costs	25,360	39,851
Other pension costs	10,522	8,237
	<u>609,603</u>	<u>533,404</u>

The average number of full time equivalent employees was 17 (2024 - 16)

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Improvements to property £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2024	818,972	292,691	59,328	1,170,991
Additions	19,636	1,494	1,283	22,413
	<u>838,608</u>	<u>294,185</u>	<u>60,611</u>	<u>1,193,404</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	130,539	141,647	45,952	318,138
Depreciation charged in the year	104,176	55,343	8,576	168,095
	<u>234,715</u>	<u>196,990</u>	<u>54,528</u>	<u>486,233</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>603,893</u>	<u>97,195</u>	<u>6,083</u>	<u>707,171</u>
At 31 March 2024	<u>688,433</u>	<u>151,046</u>	<u>13,375</u>	<u>852,854</u>

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>15</b>	<b>Stocks</b>		<b>2025</b>	<b>2024</b>
			£	£
	Finished goods and goods for resale		13,788	7,134
			<u>          </u>	<u>          </u>
<b>16</b>	<b>Debtors</b>		<b>2025</b>	<b>2024</b>
	<b>Amounts falling due within one year:</b>		£	£
	Trade debtors		23,780	17,123
	Other debtors		4,397	1,594
	Prepayments and accrued income		233,985	82,192
			<u>          </u>	<u>          </u>
			262,162	100,909
			<u>          </u>	<u>          </u>
<b>17</b>	<b>Loans and overdrafts</b>		<b>2025</b>	<b>2024</b>
			£	£
	Bank loans		70,000	80,000
			<u>          </u>	<u>          </u>
	Payable within one year		10,000	10,000
	Payable after one year		60,000	70,000
			<u>          </u>	<u>          </u>
<b>18</b>	<b>Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>Notes</b>	£	£
	Bank loans	17	10,000	10,000
	Other taxation and social security		10,587	11,228
	Deferred income		652,454	749,747
	Trade creditors		28,890	23,703
	Other creditors		12,238	23,184
	Accruals		172,102	163,207
			<u>          </u>	<u>          </u>
			886,271	981,069
			<u>          </u>	<u>          </u>
<b>19</b>	<b>Creditors: amounts falling due after more than one year</b>		<b>2025</b>	<b>2024</b>
		<b>Notes</b>	£	£
	Bank loans	17	60,000	70,000
			<u>          </u>	<u>          </u>

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 20 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,522	8,237

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Historic England	-	22,990	(15,007)	7,983
National Lottery Heritage Fund	27,383	226,287	(245,154)	8,516
Paul Hamlyn Foundation	78,423	79,904	(154,418)	3,909
GLA: Rewire Youth Mental Health	3,600	-	(3,600)	-
ACE: LBoC Queer Arts Programme	4,062	3,045	(7,107)	-
ACE: Place Partnership	33,429	73,132	(103,561)	3,000
Croydon Council	12,229	5,000	(17,229)	-
ACE: Culture Croydon	-	13,500	(7,500)	6,000
Croydon Council - Faces & Places	-	9,995	(9,995)	-
GLA - Grow Back Greener	-	10,060	(10,060)	-
HAZ Culture programme	-	4,988	(4,988)	-
	<u>159,126</u>	<u>448,901</u>	<u>(578,619)</u>	<u>29,408</u>

#### Previous year:

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Historic England	-	34,261	(34,261)	-
National Lottery Heritage Fund	-	142,001	(114,618)	27,383
Paul Hamlyn Foundation	-	171,300	(92,877)	78,423
GLA: Rewire Youth Mental Health	-	61,000	(57,400)	3,600
ACE: LBoC Queer Arts Programme	-	56,101	(52,039)	4,062
HAZ Culture Programme	-	54,559	(54,559)	-
ACE: LBoC Queer Arts Programme	-	98,996	(65,567)	33,429
Croydon Council	-	45,768	(33,539)	12,229
	<u>-</u>	<u>663,986</u>	<u>(504,860)</u>	<u>159,126</u>

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 21 Restricted funds

(Continued)

A description of the purpose of the funds is set out below:

Historic England - funded a project called Framing Croydon designed to build community support for Croydon's historic built environment.

National Lottery Heritage Fund - Supported a decorative scheme programme about fostering greater public engagement with heritage, developing skills through creative and conservation-based activities.

Paul Hamlyn Foundation - Funded a programme of activity engaging young people and the local community in a programme of arts and culture focused on climate justice

ACE Culture Croydon - Funding supported Croydon Creators & Makers to evolve into a sustainable model that serves the arts and cultural communities of the Borough of Croydon.

Place Partnerships - Funded a consortium programme of activity in Croydon to continue the legacy of the London Borough of Culture.

GLA rewire - Funded a large scale youth mental health festival

LBoC Queer Arts - Supporting Queer Croydon to establish as a sustainable entity alongside a programme of Queer Arts activity

Croydon Council - Funding to cover bid writing for CPP

Faces & Places - Heritage programme for London Borough of Culture year

GLA Grow back greener - Funding to create, improve and maintain green space at Stanley Arts.

HAZ Cultural programme - High Streets Activity Action Zone (Historic England) Programme

### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	126,565	958,075	(932,484)	152,156
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	36,532	983,144	(893,111)	126,565

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	707,171	-	707,171
Current assets/(liabilities)	(495,015)	29,408	(465,607)
Long term liabilities	(60,000)	-	(60,000)
	<u>152,156</u>	<u>29,408</u>	<u>181,564</u>
	<u><u>152,156</u></u>	<u><u>29,408</u></u>	<u><u>181,564</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	852,854	-	852,854
Current assets/(liabilities)	(656,289)	159,126	(497,163)
Long term liabilities	(70,000)	-	(70,000)
	<u>126,565</u>	<u>159,126</u>	<u>285,691</u>
	<u><u>126,565</u></u>	<u><u>159,126</u></u>	<u><u>285,691</u></u>

### 24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

	2025 £	2024 £
<b>25 Cash (absorbed by)/generated from operations</b>		
(Deficit)/surplus for the year	(104,127)	249,159
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(2,711)	(3,046)
Depreciation and impairment of tangible fixed assets	168,095	164,136
<b>Movements in working capital:</b>		
(Increase) in stocks	(6,654)	(381)
(Increase)/decrease in debtors	(161,252)	80,582
Increase/(decrease) in creditors	2,495	(1,171,849)
(Decrease)/increase in deferred income	(97,293)	749,747
	<u>(201,447)</u>	<u>68,348</u>
<b>Cash (absorbed by)/generated from operations</b>	<u><u>(201,447)</u></u>	<u><u>68,348</u></u>

During the year the Charity was spending the restricted funds received in prior years leading to the outflow of cash shown above.

# STANLEY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

26 Analysis of changes in net funds

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	375,863	(231,149)	144,714
Loans falling due within one year	(10,000)	-	(10,000)
Loans falling due after more than one year	(70,000)	10,000	(60,000)
	<u>295,863</u>	<u>(221,149)</u>	<u>74,714</u>

**Stanley Arts**

England & Wales - Charity number 1155680

---

# Accounts

---

**REGISTERED CHARITY NUMBER: 1155680**

**STANLEY ARTS**

**Financial Statements for the Year Ended 31 March 2024**

Xeinadin Audit Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# STANLEY ARTS

## Contents of the Financial Statements for the year ended 31 March 2024

	<b>Page</b>
<b>Chairman's Report</b>	1 to 2
<b>Report of the Trustees</b>	3 to 10
<b>Report of the Independent Auditors</b>	11 to 13
<b>Statement of Financial Activities</b>	14
<b>Balance Sheet</b>	15
<b>Cash Flow Statement</b>	16
<b>Notes to the Cash Flow Statement</b>	17
<b>Notes to the Financial Statements</b>	18 to 25
<b>Detailed Statement of Financial Activities</b>	26 to 27

## STANLEY ARTS

### Chairman's Report for the year ended 31 March 2024

As we close this financial year, we look back at the start of the 2023/24 financial year, which saw us implement and expand further our artistic vision and community engagement targets, solidifying Stanley Arts as a radically inclusive artistic hub at the heart of South Norwood. Despite still suffering the impact from the slow return of our in-house bookings from the previous year, and our hires slowly starting to reach our predicted targets, our continued growth and financial strength gave us a firm belief that we were on the right track. And we continued to offer significant staff support as part of our role in Croydon's year as London Borough of Culture (LBoC).

The Stanley Arts Board of Trustees is expanding and the working groups are in full function, and welcomes four new members Abdulla Zaman, Rob Berkeley, Holly Vickers and Kelsey Williams. This responds to our previous restructuring implementation need for recruitment, bearing in mind we had five board members resigning after the end of their tenure: Cameron McLeod, Richard Coopey, Sabrina D'Anjou, Sharon Ballard and Kimberley Thomas-Currie. We thank every single one of our former trustees for their support and passion in making Stanley Arts achieve all its goals. However, three of those former members are still with us and will continue to support the board activities from our newly formed advisory board - Cameron McLeod, Sharon Ballard and Kimberley Thomas-Currie.

Alongside the £307k per annum for four years (given the new structure proposed by ACE) from our successful bid as a NPO, we were grateful to receive ongoing support from statutory and other funders, including Arts Council England (Capital Development Programme), Mayor of London, Croydon Council, DCMS, Historic England, National Lottery Heritage Fund, Theatres Trust, Leche Trust & the Architectural Heritage Fund.

Fruit of our AD/CEO, Dr. Dan Winders, great leadership and gregarious nature was responsible for seeing Stanley Arts from its NPO early stages of application, LBoC period, and a true hands-on approach to our capital project which is currently still in progress. Dan has not only seen the transformation of Stanley Halls into our current Stanley Arts, but he undoubtedly has led the transformation of our incredible building into a home for our community of artists, practitioners, visitors, staff and all collaborators - our Stanley Arts family. We see Dan, who has led our organisation since 2019, depart from his current post to assume the AD/CEO role at Barnsley Civic in October 2024. Words can not express how thankful we are for all Dan has done for Stanley Arts, and know that he will continue to champion us as we will continue to champion him in his new endeavors.

We also see the departure of our fantastic Learning and Engagement Manager, Moa Strand, whose dedication and commitment to our community projects and partners helped our portfolio of learning activities and new approaches to engagement with our community grow and become as robust as it is now. Laura Buellsbach will be stepping in as interim L & E Manager until January. We wish both Dan and Moa all the best in their new paths, and thank them for their superb commitment to our Stanley Arts family. We also look forward to welcoming Louisa Pestell to our family with open arms.

As an accredited Living Wage Employer, we continue to ensure that all our staff are paid at least the London Living Wage.

We also continue to collect the laurels of our strengthened institutional position, however, the challenges on paving our pathway to continue in this strong position still call for an active participation of all members of the board in order to support this trajectory, and the engagement of trustees in the workgroups will be paramount for this engagement to respond to our current needs. We are elated for our many successful bids (captained by our brilliant Senior Fundraising Manager Nicholas Morgan) and incredibly fruitful partnerships garnered by our fantastic fundraising and management team, the continued collaboration between our SMT and our board of trustees. We are in better financial shape than we could ever expect, which makes our plans for the future not so out of reach, always guided by our vision to continue to be one of South London's premiere arts and performance venues, providing our local community with a vital home for cultural expression and discovery. We continue to seek to foreground under-represented voices, providing black, global majority, working-class, neuro-divergent and LGBTQI+ creatives with a platform to reach out to audiences across South London and beyond.

## **STANLEY ARTS**

### **Chairman's Report for the year ended 31 March 2024**

On behalf of all of us, trustees of Stanley Arts, I extend my thanks to the individuals, groups, organisations, trusts, foundations and statutory authorities that have continued to support us. We are especially grateful to Arts Council England for the guidance and support in our successful application as a National Portfolio Organisation. And to our remarkably ever so talented and growing staff team who have consistently done all they could to keep us on a steady growth trajectory and to make a positive contribution to the cultural fabric of South Norwood, Croydon and beyond - we are incredibly excited of what lies ahead, and we could not have made it here without each and every one of you!

Dr. Almiro Andrade

Chair of the Board of Trustees  
Stanley Arts

## **STANLEY ARTS**

### **Report of the Trustees for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Summary of the purposes of the charity as set out in its governing document**

The objects of the Charity are:

1. For the public benefit, to preserve the buildings known as Stanley Halls; and
2. For the public benefit, including particular reference to members of socially and/or economically disadvantaged communities, to advance, promote, encourage, educate and develop appreciation and enjoyment of, access to, and participation in the arts, culture and heritage.

##### **Main activities undertaken for the public benefit in relation to these objects**

The main activities undertaken for public benefit have been:

- Continuing to fundraise for and invest in the restoration, renovation and improvement of our historic home.
- Playing a key role in the development and delivery of the London Borough of Culture programme across Croydon throughout the year.
- Producing and hosting events open to the public at Stanley Arts - foregrounding under-represented voices, providing artists of colour and LGBTQ+ creatives with a platform to reach out to audiences across South London; through a programme of dance, performance and visual arts.
- Providing a creative home to a range of individual local artists and performing arts organisations, all part of the Stanley Family.
- Pursuing a range of fundraising applications aimed to continue the ongoing financial sustainability of our organisation
- Supporting the local economy through direct employment and the use of local suppliers and trades.

##### **Public benefit**

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

## STANLEY ARTS

### Report of the Trustees for the year ended 31 March 2024

#### ACHIEVEMENT AND PERFORMANCE

##### CEO/Artistic Director's Summary

##### Introduction

For Stanley Arts, this was an exceptionally busy year, full of challenges and excitement. After two years of planning we saw the start of Croydon's year as London's Borough of Culture - a programme we have played a key role in, throughout the development and delivery schedule. Through the LBoC year over 655,000 people engaged with the work of more than 2750 artists, across thousands of different events & cultural opportunities. Stanley Arts and its team were central to making a lot of this extraordinary achievement possible.

Alongside all this borough-wide delivery and sector development we also completed our first year as a new member of Arts Council England's National Portfolio. Throughout the year we continued to grow our own programme and invest in our buildings and technical infrastructure.

##### Financial Performance

Considering the macroeconomic climate we had an excellent financial year. We ended the final quarter with a surplus of nearly £60k. This was almost double our budgeted surplus. With a planned expansion in payroll, funded by ACE NPO money, our staffing overheads were up by £200k on last year, and the completion of two phases of capital works has seen our depreciation and other building overheads double to £250k. However this increase in the cost base has more than been compensated for by an increase in revenue, particularly fundraised income.

Our gross trading revenue is up for 50k to around £410k - net the costs of sales. This represents year-on-year an improvement of around 14%. Our fundraised revenue has almost trebled from £344k to £980k. This large increase is very welcome, though in future years we would hope to see a rebalancing, with further growth in earned income starting to rebalance the overall income mix so that we are not relying so heavily on external funding sources to maintain current activity and staffing levels.

The net assets of the charity increased from roughly £39k at the end of March 2023 to around £99k at the end of March 2024.

##### Recruitment

As part of a strategy to broaden and diversify our board of trustees, in September 2023 we recruited a new chair, Almiro Andrade. Almiro is currently a Lecturer in Contemporary Acting and Associate Lecturer in Dramaturgy and Performance for Film and Television at University of the Arts London. His work as an educator spans over 25 years both in the UK and abroad, with the last 6 of those years he was the Chair of the Board of Trustees of StoneCrabs Theatre Company, which he joined as an artistic associate in 2011. Our outgoing chairman, Cameron McLeod, has generously stayed on the board this year to support the transition process. He stepped into the role of treasurer to ensure continuity of financial oversight.

As part of our ACE NPO plan for this year, we allocated the additional core resources received towards staff recruitment in key areas. This included a new Marketing Manager, Ella Goel, and a new General Manager, Corinne Beaver, who both joined us in June 2023. This expansion of our Senior Management Team will ensure successful delivery of our organisational development and growth plans.

Corinne in particular has brought a wealth of experience from a long career in arts management. Since her appointment she has focused on a range of structural and operational improvements, further developing and instituting a broad range of policies and procedures, ensuring that Stanley Arts has all the infrastructure needed to ensure a stable and sustainable future.

In addition to these two key SMT roles we also recruited for a part-time Data Administrator and part-time Community Data Collector. This was part of a strategy to invest in our data and evaluation capacity. With multiple funding partners, and the new ACE NPO evaluation framework to deliver, it was important to create dedicated staff roles in this area. This will ensure a continued good relationship with existing funders, and help with providing an evidence base for future funding bids.

## STANLEY ARTS

### Report of the Trustees for the year ended 31 March 2024

There were some staff retention issues to overcome in the year. We initially recruited for a Learning & Engagement Youth Officer in Aug but had to re-recruit in November 2023 as the original candidate decided the role was not right for them during their three-month probationary period. The new candidate, Andrew Millar, has been a great addition to the Learning & Engagement team, so the final outcome was very positive. We also recruited Yasmin Downie, our new Learning & Engagement Heritage Officer in Sept, to deliver the Historic England 'Framing Croydon' programme.

In the year, we recruited Kay Michael & Chrissy Jay on fixed contracts to deliver our Carnival of Invention and Arcadia projects; as well as a Venue Technician to support our Senior Tech in delivering what was a very busy second half of the year. The use of fixed-term contracts to help bolster our in-house production capacity for specific projects has proved effective; though we may look to recruit our own Senior Producer to lead on in-house projects in the next tax year.

#### Funding

Joining the ACE NPO means £307k PA for the next three years to cover the core costs of Stanley Arts. Alongside this vital funding we have also been very successful in using our year as a key cultural hub for London Borough of Culture to argue for additional revenue support for different strands of cultural delivery.

As the LBoC lead for Queer Arts we raised £65k from ACE, the GLA and Croydon Council for a year-long queer arts programme. Our growing partnership with the GLA has also seen us funded £60k to deliver a two-day youth mental health event, Rewire, which is the culmination of the three-year 2.8 Million Minds / ThriveLDN programme.

As the Heritage lead for LBoC we supported Croydon Council to write a bid for a £265k NLHF heritage engagement programme - with £85k of that overall funding supporting work delivered by Stanley Arts. At the end of tax year we received confirmation of a successful NLHF of our own for a £226k programme of both capital work and heritage engagement to celebrate the decorative scheme of Stanley Halls.

During the year we also were successful in gaining £49k from Historic England for the Framing Croydon project, which will explore ways to engage local communities with the intangible heritage of local heritage assets at risk.

A two-year Place Partnership programme, funded by Arts Council England, started this year. Again, Stanley Arts led on the bid writing for an overall project budget of £548k, with £135k of this money directly supporting SA to deliver a two-year artist development programme and to support the development of Queer Croydon.

Smaller-scale successful funding includes the GLA/CEZ's Green Investment scheme for insulating our lofts for £10k, £20k from the Swire Foundation as match for our NLHF programme and over £20k from the Vogue World fund to support our overall cultural activities.

Alongside fundraising for Stanley Arts, we have also worked closely with two organisations within the Stanley Family, Beeja Dance and Birdgang Ltd, to successfully fundraise for two projects of theirs for delivery at Stanley Arts. Though providing this support does not directly benefit Stanley Arts bottom line, it helps our key artistic partners develop and grow, fulfilling one of our key charitable objectives - the support of the wider artistic ecosystem.

#### London Borough of Culture Programme

Our support for the year-long programme was extensive. Behind the scenes we led and hosted the monthly LBoC Steering Group meetings, contributed to the overall Strategic Programming board, and managed and delivered the Queer Arts Network meetings, the Youth Arts meetings, the Marketing, Evaluation and the Legacy sub-group meetings. As chair of the LBoC steering group our AD/CEO was part of all the major decision-making processes for the LBoC year.

Our creative team led the Queer Arts and Heritage programmes, as well as supporting most of the Dance strand. We delivered a broad range of shows, dances, exhibitions and participatory events for the LBoC programme, both at Stanley Arts and across Croydon. From the LBoC launch event to the closing weekend, our dedicated staff were extensively involved. Highlights included the Open House heritage programme, a programme of South-Asian heritage arts showcased across Croydon and wider London, the Collide queer arts event, our four Queer Arts Commissions, Croydon Pride, Croydon Mela, Bold Mellon's Queer Joy exhibition, ZooCo's Nightshift, Dance Umbrella & Birdgang's Family (dys)Function, Requardt & Rosenburg's Super Extra Natural Normal - at the Whitgift Shopping Centre, and Theatre Rites' Journey of a Refugee.

## STANLEY ARTS

### Report of the Trustees for the year ended 31 March 2024

The first phase of the Queer Arts programme, delivered in partnership with RAZE Collective, supported the development of a range of installation art and performances in July 2023. The commissioned artists were Amani, anOmaly, Bilan Suliman, Danny Bailey & Alizée Ndiaye, Dot Alma, Duncan Disorderly, June Lam, Lateisha Davine Lovelace-Hanson, Orion Isaacs & Tanaka Fuego. The second phase saw us work in a more indepth way to develop the work of four artists / groups for premiere performances in Feb & March 2024. These new pieces were Finding the Right Words from Debris Stevenson, Crying Shame from Sweet Beef, Pigeons from Jules Cunningham and Finding Olokun from Danny Bailey. All of these new works continue to be developed beyond this initial launch opportunity.

We also delivered impactful digital content, including a regular LBoC podcast, produced in-house by our senior technician, and, working closely with choreographer and film-maker Simeon Qsyea, the fantastic Croydon Chronicles films - which combined the music of local icons like Samuel Coleridge Taylor with the dance skills of dancers from the Brit School and Birdgang's Eggz youth dance group.

The reach and scope of the overall year-long LBoC programme was extensive with 114 partner organisations working with 2750 artists to reach audiences of 655,000 over 12 months. 92% of Croydon's schools were involved and over 16,000 opportunities were taken up by young people. Over 1000 people volunteered across the more than five events per day that we averaged for the whole year.

#### Cultural Programme

Beyond LBoC we continued to deliver a broad cultural programme at Stanley Arts. The return of the Commons dance festival saw us work with Akademi Dance, Thick and Tight, Birdgang Ltd and SE19 Dance Company; and support dance artists like Hannah Ekholm & Faye Stoesser to develop new work. The summer brought Family Pride, our annual celebration of diverse queer families, led by regular collaborator Mama G.

Our family theatre programme moved towards a more regular schedule, settling into a monthly slot by the end of the year as we continued to grow family audiences. We used major festivals like Halloween and Christmas to engage the broadest of audiences with our family-friendly programme. This year our panto, Jack & the Beanstalk, produced in partnership with Petite Pantos, was our biggest and best yet. The immersive Grotto experience was a huge success.

Beyond the Commons festival, dance continued through the year. We saw dance battles from both Birdgang and Indahouse and the return of Hatchworks - Birdgang's annual development project and showcase for new choreographers. Beeja Dance delivered community dance events for both the Holi and Diwali celebrations.

Other events include the South London Comic & Zine Fair, the finale of the Crystal Palace International Film Festival, an exhibition exploring the scores of Samuel Coleridge Taylor, and Room3Dream's 3D film presented in a pop-up dome in the centre of our main hall.

The first year of our Place Partnership-funded emerging artists and dance programme supported performances of Co-Directors Daryl Beeton and Lina Johansson Look Mum, No Hands! and Birdgang Ltd's BOOK 4 SHORTS as part of The Place's Playground Tour project. We provided a development grant for Anders Duckworth's Little M; a trans reimagining of the Little Mermaid story. We also supported Dance Umbrella's Skydiver - a family dance show that was part of their Orbital tour, Second Hand Dance's The Sticky Dance, Cathay Waller Dance's US - a dance drone film project, and Requardt & Rosenberg's Playing Croydon. The second and final year of this programme will see an even wider range of opera, music, theatre and performance supported.

Key cultural partners included Birdgang Ltd, Boundless Theatre, ZooCo, Beeja Dance, RAZE Collective, Bold Mellon and Queer Croydon; all formal members of the Stanley Family. Beyond these regular collaborators we also worked with Dance Umbrella, Theatre Rites, The Place, The Brit School, Pointe Black, ThriveLdn, Indahouse and Reaching Higher; and individual artists Kenny Wing Tao Ho, Purrsia Kitt and Wathy Waller Bridge.

#### Youth Arts

## STANLEY ARTS

### Report of the Trustees for the year ended 31 March 2024

With the arrival of a dedicated Learning & Engagement Youth Officer, funded by the Paul Hamlyn Foundation, we were able to expand the range and reach of our work with and for young people. The centre of our year was the Arcadia project. This programme worked with five delivery partners, Cyrus Consulting, Croydon Youth Assembly, Boundless Theatre, Croydon Youth Theatre Organisation and ZooCo, and fifty young people, to explore issues around the climate emergency and to make creative responses to the subject to be shared as part of a weekend-long Arcadia festival in April 2024.

The five groups met regularly through the year to ensure a shared approach and coherent aesthetic which will inform the diverse range of creative responses that each group will present in April 2024. Alongside the work of the young people, our producers Kay Michael and Chrissy Jay, are developing a broader programme of workshops, exhibitions and sector engagement events for the end festival; designed to complement the core youth arts activity.

Under the leadership and guidance of our experienced producers, and with professional development support from Boundless Theatre, five young producers helped to deliver the whole of the Arcadia programme, ensuring that we also were helping to develop the next generation of creative producers.

Alongside the year-long Arcadia programme we also worked closely with Boundless Theatre to deliver a two-day summit focusing on youth mental health and creativity. The Rewire Summit, which was presented at Stanley Arts in Feb 2024, grew out of a sequence of meetings held by ThriveLDN with a range of London-wide partners. ThriveLDN have been developing their work in this area for three years, including the previous 2.8 Million Minds project. The Rewire Summit was the next step in this ongoing programme and brought young people from across London together to explore issues around youth mental health and the role that creative institutions and creative activity can play in improving mental health outcomes. After the Rewire Festival we continue to engage with ThriveLDN and the GLA to explore future opportunities to collaborate in this vital area.

#### **Heritage & Community Engagement**

The three year Historic England Future High Streets Cultural programme culminated in the Festival of Invention - a day-long street festival on Station Road, produced and delivered by Stanley Arts. The highlight of the packed day of community activity, performances, workshops and stalls was a soap-box race down the length of the road; featuring cars produced by local teams to celebrate the creativity and history of South Norwood.

Alongside the Festival of Invention, the programme also funded the completion of Martin Eden's epic eight-part zine series The Mysterious Door of Stanley Halls. This fantastical reimagination of the history of South Norwood, and its famous names, will be reprinted as a single collectors-item book.

Our follow-up collaboration with Historic England is an exploration of the intangible heritage of buildings, focusing on the emotional and personal connection people have with their built-environment. The Framing Croydon programme will contribute to Historic England's new national heritage engagement strategy, and develop and explore ways to better connect local communities with more formal civil society institutions like councils and conservation officers, to work together to ensure the preservation of our shared heritage.

We also received funding from the National Lottery Community Fund for a special community celebration of the King's coronation. Our day-long party featured a community feast, music, dance and creative workshops for everyone. This was a wonderful way to celebrate the start of the new King's reign.

#### **Capital Works**

With a focus on cultural delivery, there was less major capital work this year than last. The frontage work was completed with the delivery and installation of our new railings - wonderful hand-crafted replacements with a design inspired by the original 1909 railings which were removed during the second world war.

We invested in reducing the energy footprint of our building with insulation installation across all our main lofts. We also took the opportunity to fit new ladders and access hatches to allow us to make better use of these spaces for storage. We fitted a water butt in our back yard to store rainwater for use on our plants.

We also installed and improved the toilets next to our Assembly room with the addition of sympathetic tiling, and the installation of two more cubicles and new wash basins to expand capacity.

## STANLEY ARTS

### Report of the Trustees for the year ended 31 March 2024

#### Future Plans

YE25 will be the second year of delivery for both our Place Partnership-funded Emerging Artists & Dance programme and the Paul Hamlyn-funded youth arts engagement and sector development support.

As we emerge from our year as London's Borough of Culture we will be working with partners to ensure a cultural legacy for both Stanley Arts and the broader Croydon cultural ecosystem. In particular we will help establish Culture Croydon as an ongoing forum for the creative sector in Croydon. Our work supporting Queer Croydon will continue as it looks to establish itself as an independent, constituted members-led organisation.

We will seek to continue developing our working relationship with key partners like the GLA and ThriveLDN, offering a local platform for cultural projects that seek to have social and health impact.

We will seek further operational improvements as we embed our new CRM and ticketing system and invest staff time in streamlining the delivery of our evaluation framework.

A key fundraising and development focus will be a future large-scale capital development project for the whole building. In the meantime we will continue to deliver smaller scale capital investments. Next year the immediate capital focus will be our NLHF-funded decorative scheme project which includes restoration and repairs to our historic floor and wall tiles.

#### FINANCIAL REVIEW

##### Investment policy and objectives

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds with the charity's bankers.

##### Reserves policy

In order to provide an effective and efficient service, the trustees have set a reserves level to enable a smooth transition to a lower level of service, in the event of funding not being sufficient to cover expenses in the future. The trustees have a reserve target of approximately three months of core payroll/budgeted operating expenses. With our increased cost base, the new monthly figure for building and staff overheads is approximately £70k pcm. This means a new target reserves level of £210k. The trustees will also designate funds for specific purposes from time to time.

By year-end, the total of reserves increased from £36,532 to £257,892.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Stanley Arts is constituted as a Charitable Incorporated Organisation and operates under a constitution and with charitable objects approved at a general meeting of members on 19th January 2021. In accordance with the charity's constitution, there shall not be less than seven trustees nor more than eleven trustees at any time.

##### Recruitment and appointment of new trustees

All trustees are nominated and appointed by the existing trustees on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity.

##### Organisational structure

The Board has established a number of sub-groups with specific Terms of Reference to assist in providing oversight and constructive challenge. These currently include the HR Committee, Capital Works Group, Artistic Programme, Environmental, Finance, Equality, Diversity & Inclusion and the Fundraising Group. These groups will continue to evolve as needs change.

Day-to-day management of Stanley Arts is delegated to the Artistic Director/ CEO, Dr Daniel Winder, and the Board once again records its appreciation to Dan and his team for their contribution over another challenging year.

##### Risk management

Trustees are mindful of their responsibilities and review risk on a regular basis. There is an assigned role of Risk Lead on the board. The trustees have considered the broad areas of risk for the charity and have put in place certain measures to mitigate or negate these risks. This is kept under review and specialist advice is sought where necessary.

## STANLEY ARTS

### Report of the Trustees for the year ended 31 March 2024

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
1155680

**Principal address**  
12 South Norwood Hill  
London  
SE25 6AB

#### **Trustees**

Dr A Andrade Chair (appointed 11.9.23)  
Ms A Blocker (appointed 11.9.23)  
Ms C Evans  
G Main (appointed 22.4.23)  
Mx EM Williams  
C McLeod  
Ms S Ballard  
R Coopey  
A Green (resigned 25.7.23)  
Ms K Thomas-Currie  
G Whitlock (resigned 25.7.23)

#### **Auditors**

Xeinadin Audit Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

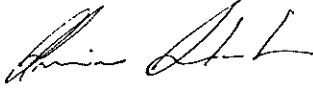
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STANLEY ARTS**

**Report of the Trustees  
for the year ended 31 March 2024**

Approved by order of the board of trustees on 19.11.2024 ..... and signed on its behalf by:



.....  
Dr A Andrade - Trustee

## **Report of the Independent Auditors to the Trustees of Stanley Arts**

### **Opinion**

We have audited the financial statements of Stanley Arts (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Report of the Independent Auditors to the Trustees of Stanley Arts**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
Stanley Arts**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Xeinadin Audit*

Xeinadin Audit Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: *9th December 2024*

**STANLEY ARTS**

**Statement of Financial Activities  
for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	472,540	663,986	1,136,526	334,972
<b>Charitable activities</b>					
Cafe & Bar	4	117,085	-	117,085	130,521
Community Letting		245,474	-	245,474	189,074
Artistic programme		131,928	-	131,928	87,200
Other income		13,071	-	13,071	14,853
Investment income	3	<u>3,046</u>	<u>-</u>	<u>3,046</u>	<u>378</u>
<b>Total</b>		<u>983,144</u>	<u>663,986</u>	<u>1,647,130</u>	<u>756,998</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	35,715	-	35,715	24,183
<b>Charitable activities</b>					
Cafe & Bar	6	300,615	-	300,615	297,764
Community Letting		367,949	-	367,949	161,861
Artistic programme		188,644	504,859	693,503	314,422
Building Overheads		189	-	189	-
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>575</u>
<b>Total</b>		<u>893,112</u>	<u>504,859</u>	<u>1,397,971</u>	<u>798,805</u>
<b>NET INCOME/(EXPENDITURE)</b>		90,032	159,127	249,159	(41,807)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>36,532</u>	<u>-</u>	<u>36,532</u>	<u>78,339</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>126,564</u>	<u>159,127</u>	<u>285,691</u>	<u>36,532</u>

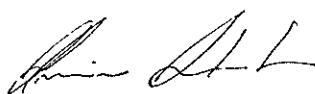
The notes form part of these financial statements

**STANLEY ARTS**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	852,854	-	852,854	967,850
<b>CURRENT ASSETS</b>					
Stocks	12	7,134	-	7,134	6,753
Debtors	13	100,909	-	100,909	181,491
Cash at bank and in hand		<u>216,737</u>	<u>159,126</u>	<u>375,863</u>	<u>353,609</u>
		324,780	159,126	483,906	541,853
<b>CREDITORS</b>					
Amounts falling due within one year	14	(981,069)	-	(981,069)	(1,393,171)
		<u>(656,289)</u>	<u>159,126</u>	<u>(497,163)</u>	<u>(851,318)</u>
<b>NET CURRENT ASSETS</b>					
		196,565	159,126	355,691	116,532
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		(70,000)	-	(70,000)	(80,000)
		<u>126,565</u>	<u>159,126</u>	<u>285,691</u>	<u>36,532</u>
<b>NET ASSETS/(LIABILITIES)</b>					
<b>FUNDS</b>					
	17			126,565	36,532
Unrestricted funds				<u>159,126</u>	<u>-</u>
Restricted funds				<u>285,691</u>	<u>36,532</u>
<b>TOTAL FUNDS</b>					

The financial statements were approved by the Board of Trustees and authorised for issue on 19:11:2024..... and were signed on its behalf by:



.....  
A Andrade - Trustee

**STANLEY ARTS**

**Cash Flow Statement  
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>78,348</u>	<u>729,912</u>
Net cash provided by operating activities		<u>78,348</u>	<u>729,912</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(50,376)	(564,689)
Sale of tangible fixed assets		1,236	1
Interest received		<u>3,046</u>	<u>378</u>
Net cash used in investing activities		<u>(46,094)</u>	<u>(564,310)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(10,000)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(10,000)</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>22,254</u>	<u>165,602</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>353,609</u>	<u>188,007</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>375,863</u>	<u>353,609</u>

The notes form part of these financial statements

**STANLEY ARTS**

**Notes to the Cash Flow Statement  
for the year ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	249,159	(41,807)
<b>Adjustments for:</b>		
Depreciation charges	164,136	68,517
Loss on disposal of fixed assets	-	575
Interest received	(3,046)	(378)
Increase in stocks	(381)	(845)
Decrease in debtors	80,582	248,254
(Decrease)/increase in creditors	<u>(412,102)</u>	<u>455,596</u>
<b>Net cash provided by operations</b>	<u><u>78,348</u></u>	<u><u>729,912</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>353,609</u>	<u>22,254</u>	<u>375,863</u>
	<u>353,609</u>	<u>22,254</u>	<u>375,863</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(80,000)</u>	<u>10,000</u>	<u>(70,000)</u>
	<u>(90,000)</u>	<u>10,000</u>	<u>(80,000)</u>
<b>Total</b>	<u><u>263,609</u></u>	<u><u>32,254</u></u>	<u><u>295,863</u></u>

## STANLEY ARTS

### Notes to the Financial Statements for the year ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost and 12.5% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation.

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **FINANCIAL INSTRUMENTS**

The group and parent charity only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**STANLEY ARTS**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**FINANCIAL INSTRUMENTS**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	5,835	4,184
Grants	-	2,416
Admissions	<u>1,130,691</u>	<u>328,372</u>
	<u>1,136,526</u>	<u>334,972</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>-</u>	<u>2,416</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>3,046</u>	<u>378</u>

**STANLEY ARTS**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024 £	2023 £
Cafe & bar sales	Cafe & Bar	117,085	130,521
Letting Income	Community Letting	245,474	189,074
Performance art events	Artistic programme	61,746	86,750
Theatre Tax relief	Artistic programme	69,832	-
Cinema income	Artistic programme	350	450
Other income	Other income	<u>13,071</u>	<u>14,853</u>
		<u>507,558</u>	<u>421,648</u>

**5. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2024 £	2023 £
Advertising and marketing	<u>35,715</u>	<u>24,183</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Cafe & Bar	82,941	217,674	300,615
Community Letting	153,806	214,143	367,949
Artistic programme	294,681	398,822	693,503
Building Overheads	-	189	189
	<u>531,428</u>	<u>830,828</u>	<u>1,362,256</u>

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Cafe & Bar	216,699	262	713	217,674
Community Letting	210,240	1,051	2,852	214,143
Artistic programme	391,504	1,971	5,347	398,822
Building Overheads	<u>189</u>	-	-	<u>189</u>
	<u>818,632</u>	<u>3,284</u>	<u>8,912</u>	<u>830,828</u>

**STANLEY ARTS**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	485,316	303,903
Social security costs	39,851	24,313
Other pension costs	<u>8,237</u>	<u>4,806</u>
	<u>533,404</u>	<u>333,022</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>25</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

The average number of full time equivalent number of employees was 16 (2023 - 11).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,834	327,138	334,972
<b>Charitable activities</b>			
Cafe & Bar	130,521	-	130,521
Community Letting	189,074	-	189,074
Artistic programme	87,200	-	87,200
Other income	14,853	-	14,853
Investment income	<u>378</u>	<u>-</u>	<u>378</u>
<b>Total</b>	<u>429,860</u>	<u>327,138</u>	<u>756,998</u>
<b>EXPENDITURE ON</b>			
Raising funds	19,197	4,986	24,183
<b>Charitable activities</b>			
Cafe & Bar	186,118	111,646	297,764
Community Letting	88,669	73,192	161,861
Artistic programme	177,108	137,314	314,422
Other	<u>575</u>	<u>-</u>	<u>575</u>

**Total**

471,667

327,138

798,805

**STANLEY ARTS**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £	
NET INCOME/(EXPENDITURE)	(41,807)	-	(41,807)	
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	78,339	-	78,339	
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>36,532</u>	<u>-</u>	<u>36,532</u>	
11. TANGIBLE FIXED ASSETS	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2023	882,049	169,558	70,245	1,121,852
Additions	16,778	16,654	16,944	50,376
Disposals	<u>(1,236)</u>	<u>-</u>	<u>-</u>	<u>(1,236)</u>
At 31 March 2024	<u>897,591</u>	<u>186,212</u>	<u>87,189</u>	<u>1,170,992</u>
<b>DEPRECIATION</b>				
At 1 April 2023	38,257	77,275	38,470	154,002
Charge for year	<u>92,281</u>	<u>64,372</u>	<u>7,483</u>	<u>164,136</u>
At 31 March 2024	<u>130,538</u>	<u>141,647</u>	<u>45,953</u>	<u>318,138</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>767,053</u>	<u>44,565</u>	<u>41,236</u>	<u>852,854</u>
At 31 March 2023	<u>843,792</u>	<u>92,283</u>	<u>31,775</u>	<u>967,850</u>
12. STOCKS			2024 £	2023 £
Stocks			<u>7,134</u>	<u>6,753</u>

**STANLEY ARTS**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
	£	£
Trade debtors	17,123	151,314
Other debtors	1,594	1,387
Prepayments and accrued income	<u>82,192</u>	<u>28,790</u>
	<u>100,909</u>	<u>181,491</u>
 <b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	 2024	 2023
	£	£
Trade creditors	23,703	159,456
Taxation and social security	11,228	8,032
Other creditors	<u>946,138</u>	<u>1,225,683</u>
	<u>981,069</u>	<u>1,393,171</u>
 <b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	 2024	 2023
	£	£
Other creditors	<u>70,000</u>	<u>80,000</u>
 <b>16. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>30,000</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>30,000</u>	<u>40,000</u>

**STANLEY ARTS**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**17. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	36,532	90,033	126,565
<b>Restricted funds</b>			
Croydon Council	-	12,229	12,229
National Lottery Heritage Fund	-	27,383	27,383
Paul Hamlyn Foundation	-	78,423	78,423
GLA: Rewire Youth Mental Health	-	3,600	3,600
ACE: LBoC Queer Arts Programme	-	4,062	4,062
ACE: Place Partnership	-	33,429	33,429
	<u>-</u>	<u>159,126</u>	<u>159,126</u>
<b>TOTAL FUNDS</b>	<u>36,532</u>	<u>249,159</u>	<u>285,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	983,144	(893,111)	90,033
<b>Restricted funds</b>			
Historic England - Framing Croydon	34,261	(34,261)	-
Croydon Council	45,768	(33,539)	12,229
National Lottery Heritage Fund	142,001	(114,618)	27,383
Paul Hamlyn Foundation	171,300	(92,877)	78,423
GLA: Rewire Youth Mental Health	61,000	(57,400)	3,600
HAZ Culture Programme	54,559	(54,559)	-
ACE: LBoC Queer Arts Programme	56,101	(52,039)	4,062
ACE: Place Partnership	98,996	(65,567)	33,429
	<u>663,986</u>	<u>(504,860)</u>	<u>159,126</u>
<b>TOTAL FUNDS</b>	<u>1,647,130</u>	<u>(1,397,971)</u>	<u>249,159</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	78,339	(41,807)	36,532
	<u>78,339</u>	<u>(41,807)</u>	<u>36,532</u>
<b>TOTAL FUNDS</b>	<u>78,339</u>	<u>(41,807)</u>	<u>36,532</u>

**STANLEY ARTS**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	429,860	(471,667)	(41,807)
<b>Restricted funds</b>			
Arts Council	24,545	(24,545)	-
Architectural Heritage Fund - Capital Development Grant	56,842	(56,842)	-
Historic England - Framing Croydon	33,838	(33,838)	-
Croydon Council	82,072	(82,072)	-
National Lottery Heritage Fund	114,841	(114,841)	-
Theatres Charitable Trust	5,000	(5,000)	-
London Community Foundation	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>327,138</u>	<u>(327,138)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>756,998</u>	<u>(798,805)</u>	<u>(41,807)</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Stanley Arts**

England & Wales - Charity number 1155680

---

# Accounts

---

**REGISTERED CHARITY NUMBER: 1155680**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
STANLEY ARTS**

Ashdown Hurrey  
Chartered Accountant & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**STANLEY ARTS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Chair's Foreword</b>	1 to 2
<b>Report of the Trustees</b>	3 to 8
<b>Independent Examiner's Report</b>	9
<b>Statement of Financial Activities</b>	10
<b>Balance Sheet</b>	11
<b>Cash Flow Statement</b>	12
<b>Notes to the Cash Flow Statement</b>	13
<b>Notes to the Financial Statements</b>	14 to 24
<b>Detailed Statement of Financial Activities</b>	25 to 26

## STANLEY ARTS

### CHAIR'S FOREWORD FOR THE YEAR ENDED 31 MARCH 2023

The start of the 2022/23 saw the need to overcome some of the continuing challenges from the pandemic. Despite the slow return of our in-house bookings, and our hires being below expectations, our continued growth and financial strength gave us a firm belief that we were on the right track. We welcomed new members to our core staff team to respond to the demands of our exponential growth. And we continued to offer significant staff support as part of our role in Croydon's year as London Borough of Culture (LBoC).

There was moderate recovery over the first half of the year - compounded by the lack of bar and event revenue - but we saw the completion of Phase 1 of our Capital Works Programme and preparation for Phase 2. In May 2022 (thanks to the unrelenting efforts of our Fundraising Officer, Nicholas Morgan, and our CEO/AD, Dr. Daniel Winder) we submitted a Three-Year National Portfolio Organisation (NPO) funding application to Arts Council England (ACE) and were successful in our bid. This success was mirrored by two of our resident companies ZooCo and Boundless Theatre who also received NPO grants. We were chosen as the Queer Arts Hub for LBoC year; and observed a continued expansion of our Heritage Engagement activities as funded by the HAZ Culture Programme.

Alongside the £307k per annum for three years from our successful bid as a NPO, we were grateful to receive ongoing support from statutory and other funders, including Arts Council England (Capital Development Programme), Mayor of London, Croydon Council, DCMS, Historic England, National Lottery Heritage Fund, Theatres Trust, Leche Trust & the Architectural Heritage Fund.

We were delighted to realise a long-held ambition during the year by becoming an accredited Living Wage Employer, ensuring all our staff are paid at least the London Living Wage.

As mentioned in our previous two Annual Reports, for a number of our trustees the transition from the Stanley People's Initiative (SPI) to Stanley Arts and the core funding achieved as a National Portfolio Organisation for ACE, signalled the ideal time to step down and allow a refresh of Board membership to take forward the aspirations we have set. Following our previous year's recruitment campaign, which saw us appoint seven new trustees, we saw three of our founding members leave and two more members depart. We began an active effort for recruitment of a new chairperson and a new trustee.

Our new trustees continue to help us build a more diverse board across gender, age and ethnicity characteristics and we are determined to continue this in future recruitment rounds. We are still actively targeting more trustees from within the arts & cultural sector as we seek to build and reflect a more diverse artist and audience base.

The Board wishes to thank two of our founding trustees who stepped down in February 2023 having reached the maximum nine years' service permitted by our constitution.

**Judith Burden** served as Hon. Secretary for her full tenure while also taking on the role of volunteer archivist and key organiser of our participation in the annual London Open House programme. She represented both the Stanley People's Initiative and Stanley Arts on various local fora and was a constant source of administrative support to her fellow trustees.

**Orlene Allen** served as Hon. Treasurer for nine years. She was instrumental in the establishment of our financial policies and procedures which formed the basis for how we manage the charity's finances today. She worked tirelessly both as a trustee and volunteer and we are very grateful for her contribution.

This year, after the increase of our creative/artistic staff capacity with the recruitment of three full-time roles, we thank for their service and bid farewell to our Assistant Producer/Marketing and Programming, Evelyn Hill; to our Finance Administrator, Elizabeth Evans; and to our Events Administrator, James Massiah - and we welcomed new members Josh Thacker, Laura Deambrogio, and Vicky Olusanya, as Marketing Assistant, Finance Administrator, and Arts & Community Producer respectively.

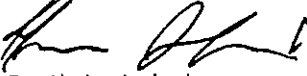
Despite the uncertainty that was still prevailing at the beginning of this year, we are elated for our many successful bids and incredibly fruitful partnerships garnered by our fantastic fundraising and management team, captained by our brilliant and relentless AD/CEO, Dr. Daniel Winder and our previous Chair of the Board of Trustees, Cameron McLeod. We are in better financial shape than we could ever expect, which makes our plans for the future not so out of reach, guided by our vision to be one of South London's premiere arts and performance venues, providing our local community with a vital home for cultural expression and discovery. We continue to seek to foreground under-represented voices, providing black, global majority, working-class, neuro-divergent and LGBTQI+ creatives with a platform to reach out to audiences across South London and beyond.

On behalf of all of us, trustees of Stanley Arts, I extend my thanks to the individuals, groups, organisations, trusts, foundations and statutory authorities that have continued to support us. We are especially grateful to Arts Council England for the guidance and support in our successful application as a National Portfolio Organisation. And to our remarkably ever so talented and growing staff who have consistently done all they could to keep us on a steady growth trajectory and to make a positive contribution to the cultural fabric of South Norwood, Croydon and beyond - we are incredibly excited of what lies ahead, and we could not have made

**STANLEY ARTS**

**CHAIR'S FOREWORD  
FOR THE YEAR ENDED 31 MARCH 2023**

to here, without each and every one of you!



Dr. Almiro Andrade  
Chair of the Board of Trustees  
Stanley Arts

## **STANLEY ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

##### **Summary of the purposes of the charity as set out in its governing document**

The objects of the Charity are:

1. For the public benefit, to preserve the buildings known as Stanley Halls; and
2. For the public benefit, including particular reference to members of socially and/or economically disadvantaged communities, to advance, promote, encourage, educate and develop appreciation and enjoyment of, access to, and participation in the arts, culture and heritage

##### **Summary of the main activities undertaken for the public benefit in relation to these objects**

The main activities undertaken for public benefit have been:

- Our biggest yet investment in building restoration, accessibility, and technical infrastructure
- Programming and/or hosting events open to the public - with a clear link to our renewed vision and aspiration to foreground under-represented voices, providing artists of colour and LGBTQ+ creatives with a platform to reach out to audiences across South London and beyond.
- Actively participating in We Love SE25 community group, Croydon Cultural Network and the 2023 London Borough of Culture steering group
- Pursuing a range of fundraising applications aimed to continue the ongoing restoration of our building and the financial sustainability of our organisation
- Supporting local suppliers with a policy of 'buying local' in the bar and café

##### **Public benefit**

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

## **STANLEY ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Venue Director's Summary**

##### **Introduction**

For Stanley Arts, this year has been about recovery and renewal; about completing one set of physical challenges and starting another. As we continued our journey of growth there were multiple challenges to overcome and a lot of strategic planning to be put in place.

##### **Recruitment**

At the end of YE22 we brought several new full-time members of staff into the team; and towards the end of YE23 we embarked on another round of expansion and recruitment. Throughout the year we were embedding five new members of staff and with three staff leaving, by the end of the year we were looking at recruiting 11 more people to various full-time, part-time and contract roles. Looking back, a large amount of organisational time and focus has gone into managing this turnover and expansion.

##### **Funding**

Much of the latest recruitment will be funded by the new revenue confirmed from Arts Council England (ACE). In May 2022, after considerable effort by our fundraiser Nicholas Morgan, and particularly Dr Daniel Winder, our Venue Director, we submitted an application to join ACE's Three-Year National Portfolio programme. In November 2022 we received the welcome news of our success, and, with our detailed first year activity plan being accepted in January 2023, it was confirmed that, starting April 2023, we will receive £307k PA for the next three years to cover the core costs of Stanley Arts. This new funding will have a significant impact on the organisation's future trajectory.

The focus of our first three years as an NPO is improving our core capacity, with an expansion of payroll and the addition of key management roles; including a new General Manager and Marketing Manager. This investment will allow us to improve our delivery across all four of ACE's key investment principles; the ambition & quality of our work, our environmental sustainability, continuing to improve the equality and diversity of our programme, and, finally, improving our economic dynamism by further diversifying our income streams. Two Stanley Arts resident arts organisations, ZooCo and Boundless Theatre, were also included in this round of NPOs; meaning that Croydon has gone from one NPO organisation to five, with three of them in our building.

Alongside the hugely significant ACE NPO funding success there were other notable successes in fundraising from both statutory funders and trusts and foundations.

This included:

£200k raised from ACE's Capital Development fund which has allowed us to invest in the technical capacity across the building with upgrades to the lighting and sound across all our main performance spaces. We also used this money to improve the toilet and shower facilities, both in front of house areas and our main dressing rooms. We also invested in more environmentally sustainable heating in our assembly room.

£250k raised from the Paul Hamlyn Foundation to fund a two-year programme of youth arts and wider cultural sector support for Croydon's cultural ecology. This includes a large youth arts project called Arcadia taking place in March/April 2024 at the end of Croydon's year as London Borough of Culture.

Over £1 million was raised on behalf of Croydon Council by Stanley Arts' fundraising team, from NLHF and ACE, for the upcoming London Borough of Culture year, starting in April 2023. Though most of this additional funding is not being spent on projects at Stanley Arts, with capacity challenges in the council, we lent our support to ensure that these funds were raised, ensuring that this pivotal year in Croydon's cultural growth will be a success.

##### **London Borough of Culture**

A considerable amount of management capacity has been taken up with preparations for Croydon's year as London Borough of Culture (LBoC). As one of three cultural hubs Stanley Arts and its resident organisations will play a leading role throughout the year. A monthly Croydon Culture steering group, chaired by our Venue Director, was launched in March 2022. This group, made up of representatives from over thirty Croydon arts and community organisations, and joined by all the major stakeholders including Croydon Council, GLA and ACE, is the key delivery body for LBoC. Stanley Arts has hosted the majority of these meetings, providing technical and administrative support to the main steering group and the multiple additional advisory groups.

## **STANLEY ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

Stanley Arts has been chosen as the queer arts hub for the LBoC year and is also leading on the borough-wide heritage strand, funded by NLHF. Major pieces of work involving our residents Birdgang, ZooCo and Boundless Theatre are to be mounted, and we are also supporting shows from Dance Umbrella, The Place and Theatre Rites. More broadly, with one of the three LBoC Community Producers based in the building, and our Venue Director fulfilling the role of steering group chair, Stanley Arts is playing a key convening and sector development role across the whole programme.

Alongside LBoC we are also a key delivery partner for a two-year ACE Place Partnership project which will run from April 2023 to March 2025. This project involves support across Croydon to improve cultural access, artists wellbeing and equality and diversity. In particular - Stanley Arts is delivering an artists development programme focused on working with individuals and companies delivering new work.

#### **Cultural Programme**

This year's cultural programming at Stanley Arts has continued our growing tradition of family theatre, queer arts and dance provision. On the dance side we had a very successful Commons dance festival in May with artists from vogue ballroom, south Asian dance, hip hop and contemporary dance all present. This festival focuses on participatory dance forms and has lots of opportunities for people to get involved in dance alongside the main shows. Throughout the year we had hip hop battles from Birdgang & Indahouse, a family dance weekender from Dance Umbrella, the Hatchwork new choreography showcase from Birdgang, a vogue ball from the Kiki House of Juicy Couture, and a range of dance classes and events. Queer arts events include Family Pride in June and our regular drag shows from Tiana Biscuit. Our family programme included multiple special weekend events like the Jubilee Festival, our Summer Season launch and Halloween pumpkin carving and disco. Throughout the year we had lots of family-friendly theatre, performances and experiences, including our extensive Christmas programme.

Alongside our cultural programme the work of our resident companies continues to grow. Birdgang and ZooCo Theatre have been joined at Stanley Arts by ACE NPO Boundless Theatre, whose acclaimed work with and for young people is of a nationally significant profile. Through the year we continued to work with our major residents, collaborating where possible, and providing key logistical and strategic support.

#### **Heritage Engagement**

The other main strands of our programme are the heritage engagement activities funded by the HAZ Culture programme, and Stanley Arts' NLHF heritage engagement funding which ran alongside our Phase 1 capital works.

The HAZ programme has seen us continuing with our regular Invention Points, popping up both at the Clocktower market and across South Norwood. An invention archiving group also met regularly at Stanley Arts to develop the online archive of South Norwood inventions. We ran a successful round of grants, with four projects confirmed for summer 2022, each receiving £1000 in funding. We also appointed Martin Eden as the programme's Zine Artist. Over this year and next Martin will produce eight zines for the project which will build into South Norwood's Story of Invention.

The Charles Harrison Price exhibition and talks (which were supported by both HE HAZ and NHLF funding) were a big success. We had the exhibition of historic photographs of South Norwood and wider Croydon mounted in our new gallery space for 6 weeks. We also ran a smaller exhibition and two talks for an exhibition about South Norwood's long-lost canal.

In the second half of the year, our heritage engagement manager put together an exciting and diverse range of events, talks, walks, film projects and other engagement activities, bringing a new level of coherence and professionalism to our heritage offer. Focus on family audiences, with a range of craft and participatory arts activities saw really great engagement. Working with resident organisations ZooCo and Birdgang we also delivered Unscene, an immersive arts & heritage event which saw different parts of the building activated for unique one-off performances as part of an interactive journey. These performances were also filmed and will be included in a forthcoming 3D digital tour of the building.

#### **Capital Works - Phase 1 Works**

The Phase 1 works were a range of improvements across the site, focusing on two main areas: the gallery and back of house in the main hall building, and the upstairs assembly in the lower building. Extensive repairs both inside and outside, with scaffolding over much of the building at various points, made this a challenging and complex project. Originally the works were due to be finished by April 2022 but in reality, they dragged on through much of the year, with practical completion only arriving in autumn 2022. The project was funded by Historic England, NLHF, AHF and the Theatre Trust.

## **STANLEY ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

Throughout the process the architects, Connolly Wellingham Architects, have proved themselves to be a reliable and dedicated team. Though there are challenges to having architects based outside London, they have been efficient and organised. Nicholas Morgan was also an excellent project manager on our side. He did his utmost to keep the project on track.

However, looking back, it is now clear that our lead contractors, Corniche Construction, did not put in enough work prior to commencing works on site. The job was under-resourced, with not enough trades on site and a lack of overall tempo. This was compounded by external supply problems (including a lack of timber from Ukraine, a big uprating in some material costs etc). This has all meant multiple cost and schedule overruns.

After three extensions of time on the original finish date of late April, we issued a certificate of non-completion in June 2022 to allow us to charge penalties for the time overrun. Only in September 2022 were we able to issue a final notification of practical completion, and this was with considerable remaining snagging outstanding. In a final complication, Corniche Construction went into administration in early April 2023 meaning that we no longer have a contractor for any snags that arise in the year following completion. However, we did have a retention figure in the original contract which we can apply to any arising additional costs.

In the main, the quality of the work has not been affected by this painful process, though there are some issues with the finished details. The gallery has come together beautifully. The new glazing, walls, heating systems, AV, lighting, fans, electrical power and the rest are all integrated in a clean and unobtrusive way allowing the full space to sing. The new bar layout has proved a great success. The original marble floor has been exposed and is looking great. The bar has new joinery and a marble countertop. The mezzanine and the bar cellar that we have installed has been a great investment for the long term and works well - with us retaining the space underneath for storage - an awkward and damp double height space has been transformed into two useful additional spaces. The back bar old toilet has been reimaged as a much more useful bar washroom. There were additional unexpected challenges with the disabled toilet in the clocktower with severe water ingress at ground level. This has been addressed with the installation of a cavity wall drainage system.

The assembly roof had some unexpected additional issues on the gables, but with new leadwork and additional membranes throughout, the coping stones should no longer be a source of water ingress. Conservation work and additional lead work on the cupola will also stop water coming in that way and help preserve this unique feature for the future. Inside, the dumb waiter shaft has been repurposed for both heating, AV and electrical services, and a new floor has been laid. Putting in underfloor heating and dip trap plugs has allowed us to strip everything off the tiled walls revealing their full splendour. Overall, we have a space which is elegant and uncluttered with a much more functional AV, power, heating and ventilation system.

#### **Capital Works - Phase 2 Works**

With the Phase 1 works overrunning massively, we had the unplanned additional challenge of managing overlapping capital projects, with the Phase 2 frontage works scheduled for early 2023. These works, funded by Historic England, the GLA and the Heritage of London Trust focused on improving the frontage of Stanley Arts with new drainage, railings, benches, planting and lighting. Though the budget for these works was a lot smaller than Phase 1, the visual impact of the project has been considerable.

In contrast to Phase 1, the main groundwork contractors, Warwick, have been excellent partners, delivering on budget and to schedule, whilst adapting to the inevitable unexpected challenges of groundworks close to a 120-year old listed building.

#### **FINANCIAL REVIEW**

##### **Financial position**

We faced significant financial headwinds over the first months of the new year. The impact of the pandemic and its aftermath continued to be felt, with the return of certain booking types being slow, and parties & music events still behind target. A lack of bar and event revenue, perhaps driven by the macro-economic picture, was compounded by a loss of direct revenue; and further opportunity costs were caused by significant overruns in the Phase 1 capital works programme. However, the underlying financial health remained quite strong, with continuing significant investment in assets improving the long-term earning potential. By the middle of the year, though we had a £15k deficit, we were making some progress.

Into the second half of the year, we saw new growth across lots of revenue streams, with roughly £60k of new revenue across 'everyday' hires. However, compared to last year, when we made £90k from filming hires when the building was otherwise closed, we made just £13k on filming this year. This is one of the reasons we finished the year around £42k in deficit. With turnover having almost doubled in the last two-years, we can see that most of the significant financial indicators are travelling in the right direction.

##### **Investment policy and objectives**

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds with the charity's bankers.

## **STANLEY ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

In order to provide an effective and efficient service, the trustees have set a reserves level to enable a smooth transition to a lower level of service, in the event of funding not being sufficient to cover expenses in the future. The trustees have a target of approximately three months of core payroll/budgeted operating expenses between £70,000 and £150,000. At this stage, we are targeting the lower end of the range (£70,000). The trustees also designate funds for specific purposes from time to time.

By year-end, the total of reserves decreased from £78,339 to £36,533, this relates entirely to unrestricted reserves at the year end.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Stanley Arts is constituted as a Charitable Incorporated Organisation and operates under a constitution and with charitable objects approved at a general meeting of members on 19th January 2021. In accordance with the charity's constitution, there shall not be less than seven trustees nor more than eleven trustees at any time.

##### **Recruitment and appointment of new trustees**

All trustees are nominated and appointed by the existing trustees on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity.

##### **Organisational structure**

The Board has established a number of groups and committees with specific Terms of Reference to assist in providing oversight and constructive challenge. These currently include the HR Committee, Capital Works Group, Artistic Programme, Environmental, Finance Equality, Diversity & Inclusion and the Fundraising Group. These groups will continue to evolve as needs change.

Day-to-day management of Stanley Arts is delegated to the Artistic Director/ CEO, Dr Daniel Winder, and the Board once again records its appreciation to Dan and his team for their contribution over another challenging year.

##### **Risk management**

Trustees are mindful of their responsibilities and review risk on a regular basis. The trustees have considered the broad areas of risk for the charity and have put in place certain measures to mitigate or negate these risks. This is kept under review and specialist advice is sought where necessary.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1155680

##### **Principal address**

12 South Norwood Hill  
London  
SE25 6AB

**STANLEY ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**Trustees**

**Names of the charity's trustees who managed the charity in the period:**

<b>Trustee Name</b>	<b>Office (if any)</b>	<b>Dates acted if not whole year</b>
C McLeod	Chair	
R Coopey	Vice Chair	
J Burden	Secretary	Retired 5 February 2023
O Allen	Treasurer	Retired 5 February 2023
S Ballard		
S D'Anjou		
C Evans		
A Green		Secretary role from 6 February 2023
G Main		Appointed 22 April 2023
K Thomas-Currie		
G Whitlock		
EM Williams		

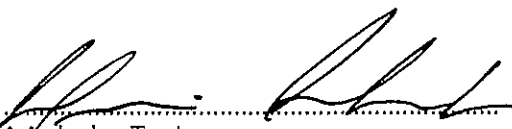
**Names of the charity's trustees at the date the report was approved:**

<b>Trustee Name</b>	<b>Office (if any)</b>	<b>Dates acted if not whole year</b>
A Andrade	Chair	Appointed 11 September 2023
A Blocker	Vice Chair & Secretary	Appointed 11 September 2023
C McLeod	Treasurer	Added Treasurer role 6 February 2023
S Ballard		
R Coopey	Retired as Vice Chair stayed as a trustee 25/07/2023	
S D'Anjou		
C Evans		
G Main		
K Thomas-Currie		
EM Williams		
A Green		Retired as trustee 25 July 2023
G Whitlock		Retired as trustee 25 July 2023

**Independent Examiner**

Ashdown Hurrey  
Chartered Accountant & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

Approved by order of the board of trustees on 23/01/2024 and signed on its behalf by:

  
A Andrade - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STANLEY ARTS**

**Independent examiner's report to the trustees of Stanley Arts**

I report to the charity trustees on my examination of the accounts of Stanley Arts (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S R Sampson BFP FCA FCIE DChA

Ashdown Hurrey  
Chartered Accountant & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

Date: .....

**STANLEY ARTS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and grants	3	7,834	327,138	334,972	208,634
<b>Charitable activities</b>					
Cafe & Bar	5	130,521	-	130,521	154,448
Community Letting		189,074	-	189,074	253,301
Performance Arts		87,200	-	87,200	56,132
Other Income		14,853	-	14,853	8,486
Investment income	4	<u>378</u>	<u>-</u>	<u>378</u>	<u>44</u>
<b>Total</b>		<u>429,860</u>	<u>327,138</u>	<u>756,998</u>	<u>681,045</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	6	<u>19,197</u>	<u>4,986</u>	<u>24,183</u>	<u>17,427</u>
		19,197	4,986	24,183	17,427
<b>Charitable activities</b>					
Building Overheads	7	196,356	101,488	297,844	248,547
Community Letting		129,622	32,239	161,861	184,498
Performance Arts		125,916	188,425	314,341	195,044
Other		<u>575</u>	<u>-</u>	<u>575</u>	<u>-</u>
<b>Total</b>		<u>471,666</u>	<u>327,138</u>	<u>798,804</u>	<u>645,516</u>
<b>NET INCOME/(EXPENDITURE)</b>		(41,806)	-	(41,806)	35,529
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		78,339	-	78,339	42,810
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>36,533</u>	<u>-</u>	<u>36,533</u>	<u>78,339</u>

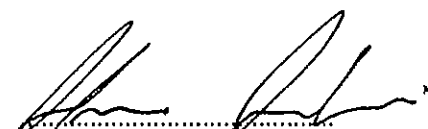
The notes form part of these financial statements

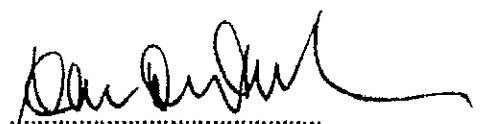
**STANLEY ARTS**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	57,218	910,632	967,850	472,254
<b>CURRENT ASSETS</b>					
Stocks	14	6,753	-	6,753	5,908
Debtors	15	92,465	89,026	181,491	429,745
Cash at bank and In hand		<u>243,742</u>	<u>286,009</u>	<u>529,751</u>	<u>279,208</u>
		342,960	375,035	717,995	714,861
<b>CREDITORS</b>					
Amounts falling due within one year	16	<u>(283,645)</u>	<u>(1,285,667)</u>	<u>(1,569,312)</u>	<u>(1,028,776)</u>
<b>NET CURRENT ASSETS</b>		<u>59,315</u>	<u>(910,632)</u>	<u>(851,317)</u>	<u>(313,915)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		116,533	-	116,533	158,339
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	<u>(80,000)</u>	-	<u>(80,000)</u>	<u>(80,000)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>36,533</u>	<u>-</u>	<u>36,533</u>	<u>78,339</u>
<b>FUNDS</b>					
Unrestricted funds	19			<u>36,533</u>	<u>78,339</u>
<b>TOTAL FUNDS</b>				<u>36,533</u>	<u>78,339</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
A Andrade - Trustee

  
C McLeod - Trustee

The notes form part of these financial statements

**STANLEY ARTS****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>729,914</u>	<u>475,022</u>
Net cash provided by operating activities		<u>729,914</u>	<u>475,022</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(564,689)	(424,954)
Interest received		<u>378</u>	<u>44</u>
Net cash used in investing activities		<u>(564,311)</u>	<u>(424,910)</u>
		—————	—————
<b>Change in cash and cash equivalents in the reporting period</b>		165,603	50,112
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>188,007</u>	<u>137,895</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>353,610</u>	<u>188,007</u>

The notes form part of these financial statements

STANLEY ARTS

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

<b>1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		31.3.23	31.3.22
		£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>		(41,806)	35,529
<b>Adjustments for:</b>			
Depreciation charges		68,518	28,586
Loss on disposal of fixed assets		575	-
Interest received		(378)	(44)
Increase in stocks		(845)	(3,199)
Decrease/(increase) in debtors		248,254	(396,001)
Increase in creditors		<u>455,596</u>	<u>810,151</u>
<b>Net cash provided by operations</b>		<u>729,914</u>	<u>475,022</u>
<b>2. ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
		31.3.23	31.3.22
		£	£
Cash in hand		1,951	1,517
Notice deposits (less than 3 months)		527,800	277,691
Overdrafts included in bank loans and overdrafts falling due within one year		<u>(176,141)</u>	<u>(91,201)</u>
Total cash and cash equivalents		<u>353,610</u>	<u>188,007</u>
<b>3. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	279,208	250,543	529,751
Bank overdrafts	<u>(91,201)</u>	<u>(84,940)</u>	<u>(176,141)</u>
	<u>188,007</u>	<u>165,603</u>	<u>353,610</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(80,000)</u>	<u>-</u>	<u>(80,000)</u>
	<u>(90,000)</u>	<u>-</u>	<u>(90,000)</u>
<b>Total</b>	<u>98,007</u>	<u>165,603</u>	<u>263,610</u>

The notes form part of these financial statements

## STANLEY ARTS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. STATUTORY INFORMATION

Stanley Arts is a Charitable Incorporated Organisation, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income received in advance is deferred until the criteria for income recognition are met.

The charity received grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Other income includes income earned from events and activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is categorised under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which activity arose.

##### **Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs can't be directly attributable to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Improvements to property - 20% on cost

## STANLEY ARTS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 2. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Creditors Payable After One Year**

Financial liabilities, including bank loans, payable after one year, are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method.

##### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

##### **Government Grants**

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

##### **Deferred Income**

Grants received in relation to building regeneration have been deferred and then recognised as income over the expected useful life of the building in line with the charity's depreciation policy.

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. DONATIONS AND GRANTS**

	31.3.23	31.3.22
	£	£
Donations	4,184	2,059
Government Grants	2,416	34,112
Other Grants	<u>328,372</u>	<u>172,463</u>
	<u>334,972</u>	<u>208,634</u>

**4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>378</u>	<u>44</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.23	31.3.22
	£	£
Cafe & bar sales	130,521	154,448
Letting income	189,074	253,301
Performance art events	86,750	56,132
Cinema income	450	-
Other income	<u>14,853</u>	<u>8,486</u>
	<u>421,648</u>	<u>472,367</u>

**6. RAISING DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Advertising and marketing	<u>24,183</u>	<u>17,427</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Building Overheads	257,379	40,465	297,844
Community Letting	-	161,861	161,861
Performance Arts	<u>10,856</u>	<u>303,485</u>	<u>314,341</u>
	<u>268,235</u>	<u>505,811</u>	<u>774,046</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Building Overheads	39,704	211	550	40,465
Community Letting	158,816	843	2,202	161,861
Performance Arts	<u>297,777</u>	<u>1,580</u>	<u>4,128</u>	<u>303,485</u>
	<u>496,297</u>	<u>2,634</u>	<u>6,880</u>	<u>505,811</u>

Support costs, included in the above, are as follows:

**Management**

	Building Overheads	Community Letting	Performance Arts	31.3.23 Total activities	31.3.22 Total activities
	£	£	£	£	£
Wages	21,850	87,400	163,874	273,124	195,517
Social security	1,945	7,780	14,588	24,313	15,649
Pensions	384	1,538	2,884	4,806	3,318
Rent and premises expenses	2,967	11,867	22,250	37,084	83,836
Insurance	361	1,443	2,705	4,509	4,989
Telephone and internet	341	1,363	2,555	4,259	2,116
Office supplies	205	821	1,540	2,566	2,289
Sundries	2,638	10,551	19,782	32,971	21,895
Legal and professional services	3,532	14,127	26,488	44,147	93,189
Depreciation of tangible and heritage assets	<u>5,481</u>	<u>21,926</u>	<u>41,111</u>	<u>68,518</u>	<u>28,586</u>
	<u>39,704</u>	<u>158,816</u>	<u>297,777</u>	<u>496,297</u>	<u>451,384</u>

**Finance**

	Building Overheads	Community Letting	Performance Arts	31.3.23 Total activities	31.3.22 Total activities
	£	£	£	£	£
Bank charges	<u>211</u>	<u>843</u>	<u>1,580</u>	<u>2,634</u>	<u>2,975</u>

**Governance costs**

	Building Overheads	Community Letting	Performance Arts	31.3.23 Total activities	31.3.22 Total activities
	£	£	£	£	£
Wages	320	1,280	2,400	4,000	4,000
Independent examiners' remuneration	<u>230</u>	<u>922</u>	<u>1,728</u>	<u>2,880</u>	<u>2,880</u>
	<u>550</u>	<u>2,202</u>	<u>4,128</u>	<u>6,880</u>	<u>6,880</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. INDEPENDENT EXAMINERS' REMUNERATION**

	31.3.23 £	31.3.22 £
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	<u>2,880</u>	<u>2,880</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**11. STAFF COSTS**

	31.3.23 £	31.3.22 £
Wages and salaries	303,902	235,440
Social security costs	24,313	15,649
Other pension costs	<u>4,806</u>	<u>3,318</u>
	<u>333,021</u>	<u>254,407</u>

The average monthly number of employees during the year was as follows:

31.3.23	31.3.22
<u>20</u>	<u>19</u>

The average number of full time equivalent employees during the year was:

31.3.23	31.3.22
<u>11</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and grants	63,007	145,627	208,634
<b>Charitable activities</b>			
Cafe & Bar	154,448	-	154,448
Community Letting	253,301	-	253,301
Performance Arts	56,132	-	56,132
Other Income	8,486	-	8,486
Investment income	<u>44</u>	<u>-</u>	<u>44</u>
<b>Total</b>	<u>535,418</u>	<u>145,627</u>	<u>681,045</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	<u>17,427</u>	<u>-</u>	<u>17,427</u>
	17,427	-	17,427

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Building Overheads	156,793	91,754	248,547
Community Letting	150,781	33,717	184,498
Performance Arts	<u>161,327</u>	<u>33,717</u>	<u>195,044</u>
<b>Total</b>	<u>486,328</u>	<u>159,188</u>	<u>645,516</u>
<b>NET INCOME/(EXPENDITURE)</b>	49,090	(13,561)	35,529
Transfers between funds	<u>(6)</u>	<u>6</u>	<u>-</u>
<b>Net movement in funds</b>	49,084	(13,555)	35,529
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>29,255</u>	<u>13,555</u>	<u>42,810</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>78,339</u></u>	<u><u>-</u></u>	<u><u>78,339</u></u>

**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2022	399,971	112,691	47,963	560,625
Additions	482,078	58,048	24,563	564,689
Disposals	<u>-</u>	<u>(1,181)</u>	<u>(2,281)</u>	<u>(3,462)</u>
At 31 March 2023	<u>882,049</u>	<u>169,558</u>	<u>70,245</u>	<u>1,121,852</u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	51,579	36,792	88,371
Charge for year	38,257	26,302	3,958	68,517
Eliminated on disposal	<u>-</u>	<u>(606)</u>	<u>(2,280)</u>	<u>(2,886)</u>
At 31 March 2023	<u>38,257</u>	<u>77,275</u>	<u>38,470</u>	<u>154,002</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>843,792</u>	<u>92,283</u>	<u>31,775</u>	<u>967,850</u>
At 31 March 2022	<u>399,971</u>	<u>61,112</u>	<u>11,171</u>	<u>472,254</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>14. STOCKS</b>		
	31.3.23	31.3.22
	£	£
Stocks	<u>6,753</u>	<u>5,908</u>
<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.3.23	31.3.22
	£	£
Trade debtors	151,314	390,117
Other debtors	1,387	1,145
Prepayments and accrued income	<u>28,790</u>	<u>38,483</u>
	<u>181,491</u>	<u>429,745</u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 18)	176,141	91,201
Other loans (see note 18)	10,000	10,000
Trade creditors	159,456	369,792
✓ Social security and other taxes	8,032	5,311
Other creditors	7,075	19,776
Accrued expenses	89,211	66,070
Deferred Income	<u>1,119,397</u>	<u>466,626</u>
	<u>1,569,312</u>	<u>1,028,776</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	31.3.23	31.3.22
	£	£
Other loans (see note 18)	<u>80,000</u>	<u>80,000</u>
<b>18. LOANS</b>		
An analysis of the maturity of loans is given below:		
	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	176,141	91,201
Other loans	<u>10,000</u>	<u>10,000</u>
	<u>186,141</u>	<u>101,201</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>30,000</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>40,000</u>	<u>40,000</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	78,339	(41,806)	36,533
	<u>78,339</u>	<u>(41,806)</u>	<u>36,533</u>
<b>TOTAL FUNDS</b>	<u>78,339</u>	<u>(41,806)</u>	<u>36,533</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	429,860	(471,666)	(41,806)
<b>Restricted funds</b>			
Arts Council	24,545	(24,545)	-
Architectural Heritage Fund - Capital Development Grant	56,842	(56,842)	-
Historic England - Cultural Consortium Project	33,838	(33,838)	-
Croydon Council	82,072	(82,072)	-
National Lottery Heritage Fund	114,841	(114,841)	-
Theatres Charitable Trust	5,000	(5,000)	-
London Community Foundation	10,000	(10,000)	-
	<u>327,138</u>	<u>(327,138)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>756,998</u>	<u>(798,804)</u>	<u>(41,806)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	29,255	49,090	(6)	78,339
<b>Restricted funds</b>				
Arts Council	1,470	(1,470)	-	-
National Lottery Community Fund	(6)	-	6	-
Historic England - Covid Emergency	<u>12,091</u>	<u>(12,091)</u>	<u>-</u>	<u>-</u>
	<u>13,555</u>	<u>(13,561)</u>	<u>6</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>42,810</u>	<u>35,529</u>	<u>-</u>	<u>78,339</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	535,418	(486,328)	49,090
<b>Restricted funds</b>			
Arts Council	24,603	(26,073)	(1,470)
Historic England - Covid Emergency	-	(12,091)	(12,091)
Architectural Heritage Fund - Capital			
Development Grant	59,450	(59,450)	-
Leche Trust	2,000	(2,000)	-
Historic England - Cultural Consortium Project	16,591	(16,591)	-
Croydon Council	4,500	(4,500)	-
National Lottery Heritage Fund	<u>38,483</u>	<u>(38,483)</u>	<u>-</u>
	<u>145,627</u>	<u>(159,188)</u>	<u>(13,561)</u>
<b>TOTAL FUNDS</b>	<u>681,045</u>	<u>(645,516)</u>	<u>35,529</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	29,255	7,284	(6)	36,533
<b>Restricted funds</b>				
Arts Council	1,470	(1,470)	-	-
National Lottery Community Fund	(6)	-	6	-
Historic England - Covid Emergency	<u>12,091</u>	<u>(12,091)</u>	<u>-</u>	<u>-</u>
	<u>13,555</u>	<u>(13,561)</u>	<u>6</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>42,810</u>	<u>(6,277)</u>	<u>-</u>	<u>36,533</u>

**STANLEY ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	965,278	(957,994)	7,284
<b>Restricted funds</b>			
Arts Council	49,148	(50,618)	(1,470)
Historic England - Covid Emergency	-	(12,091)	(12,091)
Architectural Heritage Fund - Capital Development Grant	116,292	(116,292)	-
Leche Trust	2,000	(2,000)	-
Historic England - Cultural Consortium Project	50,429	(50,429)	-
Croydon Council	86,572	(86,572)	-
National Lottery Heritage Fund	153,324	(153,324)	-
Theatres Charitable Trust	5,000	(5,000)	-
London Community Foundation	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>472,765</u>	<u>(486,326)</u>	<u>(13,561)</u>
<b>TOTAL FUNDS</b>	<u>1,438,043</u>	<u>(1,444,320)</u>	<u>(6,277)</u>

**Description of Restricted Funds**

Arts Council - Grants for cultural activity

Historic England-COVID Emergency - Grant towards emergency capital works on roofs and building.

AHF Capital Development Grant - These funds were for the ongoing capital development programme.

Leche Trust - These funds were to support the Freedom of Movement / Commons dance festival in 2022.

Historic England-Cultural Consortium - Grant to support cultural activity in South Norwood as part of the national Heritage Action Zone Future High Streets programme.

Croydon Council - Contribution to costs for London Borough of Culture activity including Community Producer and fundraising activity.

NLHF - Funds for ongoing capital programme and accompanying Heritage Engagement programme.

Theatre Trust - Funding for new hearing loop system.

London Community Foundation - Jubilee celebration event funding.

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**STANLEY ARTS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and grants</b>		
Donations	4,184	2,059
Government Grants	2,416	34,112
Other Grants	<u>328,372</u>	<u>172,463</u>
	334,972	208,634
<b>Investment income</b>		
Deposit account interest	378	44
<b>Charitable activities</b>		
Cafe & bar sales	130,521	154,448
Letting income	189,074	253,301
Performance art events	86,750	56,132
Other income	14,853	8,486
Cinema income	<u>450</u>	<u>-</u>
	<u>421,648</u>	<u>472,367</u>
<b>Total incoming resources</b>	756,998	681,045
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Advertising and marketing	24,183	17,427
<b>Charitable activities</b>		
Wages	26,778	35,923
Advertising	2,193	3,624
Direct costs	170,726	59,043
Cafe & bar stock	57,682	57,714
Performance purchases	10,510	10,546
Cinema licences	<u>346</u>	<u>-</u>
	268,235	166,850
<b>Other</b>		
Loss on sale of tangible fixed assets	575	-
<b>Support costs</b>		
<b>Management</b>		
Wages	273,124	195,517
Social security	24,313	15,649
Pensions	4,806	3,318
Rent and premises expenses	37,084	83,836
Insurance	4,509	4,989
Telephone and internet	4,259	2,116
Office supplies	2,566	2,289
Carried forward	350,661	307,714

This page does not form part of the statutory financial statements

**STANLEY ARTS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>Management</b>		
Brought forward	350,661	307,714
Sundries	32,971	21,895
Legal and professional services	44,147	93,189
Improvements to property depreciation	38,256	-
Plant and machinery depreciation	26,303	23,069
Fixtures and fittings depreciation	<u>3,959</u>	<u>5,517</u>
	496,297	451,384
<b>Finance</b>		
Bank charges	2,634	2,975
<b>Governance costs</b>		
Wages	4,000	4,000
Independent examiners' remuneration	<u>2,880</u>	<u>2,880</u>
	<u>6,880</u>	<u>6,880</u>
Total resources expended	<u>798,804</u>	<u>645,516</u>
<b>Net (expenditure)/income</b>	<u>(41,806)</u>	<u>35,529</u>

This page does not form part of the statutory financial statements

**Stanley Arts**

England & Wales - Charity number 1155680

---

# Accounts

---

# STANLEY ARTS

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
STANLEY ARTS**

---

---

Ashdown Hurrey Auditors Limited  
Statutory Auditors  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Chair's Foreword</b>	1 to 2
<b>Report of the Trustees</b>	3 to 7
<b>Statement of Trustees' Responsibilities</b>	8
<b>Independent Examiner's Report</b>	9
<b>Statement of Financial Activities</b>	10
<b>Balance Sheet</b>	11
<b>Cash Flow Statement</b>	12
<b>Notes to the Cash Flow Statement</b>	13
<b>Notes to the Financial Statements</b>	14 to 25

## STANLEY ARTS

### CHAIR'S FOREWORD FOR THE YEAR ENDED 31 MARCH 2022

The start of the 2021/22 year saw us taking a tentative peek above the pandemic parapet. Having been closed to the public for much of the previous year, navigating a return to a semblance of 'new normal' took up much of our early months. And while bringing our teams back from furlough was a major step forward, it was easily apparent that hirer and audience behaviour had changed significantly over the previous two years. People were hesitant to programme or attend events, and hirers showed significant reluctance to book for fear of rapid changes in government COVID-19 policy.

Our gradual reopening over the first six months of the year was dealt a blow by the emergence of a new COVID variant in November/December which again forced cancellations and dented any lessening of reluctance among programmers, hirers and audiences.

While this impacted our financial recovery, we were grateful to receive ongoing support from statutory and other funders, including Arts Council England, Mayor of London, Croydon Council, DCMS, Historic England, National Lottery Heritage Fund, Theatres Trust, Leche Trust & the Architectural Heritage Fund.

We were delighted to realise a long-held ambition during the year by becoming an accredited Living Wage Employer, ensuring our staff and casuals are paid at least the London Living Wage.

We made significant progress on our Capital Development Plan throughout the year, with major improvements to the Assembly Room and Gallery as well as increasing accessibility across the building as part of the Phase I works. Phase II plans have commenced covering the front of the building and we hope to have these complete by the end of FY23. We also commenced negotiations to extend the sub-lease from Croydon Council to Stanley Arts to 50 years. This will provide further comfort to funders and potential funders in terms of organisational stability.

As mentioned in our 2021 Annual Report, for a number of our trustees the transition from the Stanley People's Initiative (SPI) to Stanley Arts signalled the ideal time to step down and allow a refresh of Board membership to better reflect the aspirations we have set. Following an extensive and targeted recruitment campaign, we appointed seven new trustees and farewelled three taking our total board membership to the maximum eleven permitted by our constitution.

Our new trustees have helped build a more diverse board across gender, age and ethnicity characteristics and we are determined to continue this in future recruitment rounds. We also actively targeted more trustees from within the arts & cultural sector as we seek to build and reflect a more diverse artist and audience base.

The Board wishes to thank retiring trustees:

James Higgott joined the Board in May 2017 as our Lead on marketing and digital, and also served as Vice Chair for two years.

Jonathan Pelluet became a trustee in March 2015 and served for six years as our Board lead on fundraising and development. Jon was the lead on two very significant and detailed HLF bids among others, and aside from his particular expertise, always brought a calm, level-headed approach to board discussions.

Kathy Bee joined the Shadow Board in July 2013 prior to the Stanley People's Initiative (SPI) becoming a charity. She also served as Chair for two years as my predecessor as Chair and as our Board Lead on Risk. Kathy's contribution to what was SPI and is now Stanley Arts is perhaps not as broadly known as it should be. As a local councillor, Kathy played a pivotal role in the early days of SPI and in the Community Asset Transfer of Stanley Halls to the charity. I valued her ongoing advice and support, particularly in my early days as Chair and during some of the trickier moments we had to navigate over the years.

In the second half of the year, we began to increase our creative/artistic staff capacity with the recruitment of three full-time roles - a Heritage Engagement Manager, Senior Technician and an Assistant Producer focused on programming and marketing.

Despite the level of uncertainty still prevalent at the end of the year, we feel very optimistic about the year ahead. We are in good financial shape with clear plans for the future, guided by our vision to be one of South London's premiere arts and performance venues, providing our local community with a vital home for cultural expression and discovery. We will continue to seek to foreground under-represented voices, providing black, global majority, working-class, neuro divergent and LGBTQI+ creatives with a platform to reach out to audiences across South London and beyond.

To quote Malik Shabazz Kitchen, an actor currently performing in 'Hamilton':

"Audiences have changed. We have changed. We have all experienced a collective trauma that will not soon be forgotten. The gift of theatre is that it allows us to escape our reality & simultaneously have our lives & experiences reflected back at us. The joy of friendship, the pain of loss, the wonder of love, the bond of family...The last few years have brought about a significant shift in our society & in...culture specifically. There is a palpable tension between what was" and what "can be" in so many aspects of our socio-political environment.

## **STANLEY ARTS**

### **CHAIR'S FOREWORD FOR THE YEAR ENDED 31 MARCH 2022**

"(Our work) feels like a constant reminder to our audiences of the importance of equity, diversity, & inclusion. It is a physical manifestation of the beauty of diversity and what (the arts) can and SHOULD look like. There is a lot I don't understand about our world but one thing I do understand is the importance of the presence of love, understanding, humility & patience in all of us."

On behalf of the trustees of Stanley Arts, I extend my thanks to the individuals, groups, organisations, trusts, foundations and statutory authorities that have continued to support us. And to our remarkable staff who consistently do all they can to make a positive contribution to the cultural fabric of South Norwood, Croydon and beyond - you are all amazing.

Cameron McLeod  
Chair of Trustees  
Stanley Arts

## **STANLEY ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

##### **Summary of the purposes of the charity as set out in its governing document**

The objects of the Charity are:

1. For the public benefit, to preserve the buildings known as Stanley Halls; and
2. For the public benefit, including particular reference to members of socially and/or economically disadvantaged communities, to advance, promote, encourage, educate and develop appreciation and enjoyment of, access to, and participation in the arts, culture and heritage

##### **Summary of the main activities undertaken for the public benefit in relation to these objects**

The main activities undertaken for public benefit have been:

- Our biggest yet investment in building restoration, accessibility, and technical infrastructure
- Programming and/or hosting events open to the public - with a clear link to our renewed vision and aspiration to foreground under-represented voices, providing artists of colour and LGBTQ+ creatives with a platform to reach out to audiences across South London and beyond.
- Actively participating in We Love SE25 community group, Croydon Cultural Network and the 2023 London Borough of Culture steering group
- Pursuing a range of fundraising applications aimed to continue the ongoing restoration of our building and the financial sustainability of our organisation
- Supporting local suppliers with a policy of 'buying local' in the bar and café

##### **Public benefit**

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

## STANLEY ARTS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### ACHIEVEMENT AND PERFORMANCE

##### Venue Director's Summary

The year 2021-22 saw a patchy recovery from the financial pressures and challenges of the COVID-19 pandemic. The slow reopening over April - November was then tempered with a resurgence of the virus in the winter which again hit festive seasonal revenues. In terms of our external commercial hires, rehearsal and filming bookings held up, or exceeded expectations, but private event bookings were still a long way down on the pre-pandemic era. Classes and workshops did not fully recover either. Some regular annual events, like the CAMRA beer festival, were cancelled.

Financially we did well, generating a £40k surplus over the 12 months period, though it is worth noting that this positive outturn was greatly helped by £90k+ filming hires income in Q1 & Q2. These large-scale film bookings were possible because the venue was largely unoccupied by public events or private hires at the start of the year and so we were able to give it over to some very large-scale bookings. We invested some of this filming income windfall over Q3 & Q4 into expanding the payroll with several new full-time members of staff joining, these included a full time Events Administrator, Assistant Producer, Cafe Manager and Senior Venue Technician.

We undertook our most significant capital investment project to date. This first phase of capital works had an overall budget of £640k with funding from Historic England of £246k, National Lottery Heritage Fund (NLHF) of £120k, The Mayor's Good Growth Fund of £120k, Architectural Heritage Fund (AHF) of £63.5k, and £5k from the Theatre Trust. The balance was made up from Stanley Arts reserves. The works were focused on the Gallery, which was transformed from an underused part of the building into a space that can hold three functions: as a daytime workspace, exhibition gallery, and event bar. The lantern windows were renewed with new modern glazing. Power, lighting, and other services were replaced, and a new bar was installed, more sympathetic to the original architecture of the building. A big conservation win was the uncovering of the original marble floor, and while its restoration was out of scope of the budget, we took the decision to invest in bringing it back to life. Further work is still needed and will form part of future capital investment.

Alongside the Gallery works, we renewed and updated the disabled toilet in the clocktower, fixed the disabled ramp and automated doors to improve the accessibility of the space. A new mezzanine floor in our double height basement underneath the end of the gallery provides a new beer cellar.

At the Cumberlow Avenue end of the building, we undertook extensive external repairs to the roof and gables of the Assembly Room to address a historic source of water ingress. New lead under the coping stones and on the base of the cupola was installed. Inside we installed underfloor heating and a new wooden floor which allowed us to make the Assembly a more functional space that can now be used year-round. The additional win from a conservation point of view was that this allowed us to remove the unsightly modern wall mounted radiators, exposing the historic tiles underneath.

Overall, the schedule for the works overran, though we were able to stick to the specific timetable of our funders and get the Historic England-funded works finished by the end of March 2022. The overruns were caused in part by material supply problems, exacerbated by the after-effects of the pandemic, and the war in Ukraine. The rest of the Phase 1 works were completed through the first quarter of the following year, with final completion at the end of Q2 YE23.

We were also successful in gaining £200k from Arts Council England (ACE) to fund capital investment in our technical infrastructure and to pay for some additional toilet works. These extra technical investments started at the end of March 2022.

The capital funding from NLHF came along with another £120k for heritage engagement work. This has allowed us to recruit a full time Heritage Engagement Manager who started at the end of March 2022. The ongoing Historic England Heritage Action Zone cultural project, known as 'Inventing South Norwood', has continued with a range of different grant-funded events including a themed treasure hunt across South Norwood. Our monthly Invention Points at the Clocktower Market have illuminated South Norwood's history of invention and given locals the chance to try different craft skills.

The artistic programme slowly grew back post-pandemic, with our continuing commitment to participatory dance a key part of the offering. Vogue ballroom events, hip-hop dance and other community dance events were successful. Our Dance:01 mini-festival was an ACE funded showcase for local dance companies with hybrid performances for both online and in-person audiences. We produced a range of queer arts events through the year, with drag at the centre, plus a black queer documentary season curated by The Batty Mama. We worked with partners Drunken Chorus and Club Soda to provide theatre & cabaret for D(d)eaf, disabled and neuro-divergent artists and audiences. Our family events were also key, with dance and theatre programming around the summer, Halloween and winter seasons. We put on our first professional panto with Petite Pantos and our Santa's Grotto was a big success.

## **STANLEY ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The New Beginning season in January saw us give free and subsidised rehearsal space to young artists. This programme was a great success in terms of engagement, with lots of people attending the sharings. February's Queer+ Season was also a success with a programme of films, events & Q&As well attended. A female professionals networking event on International Women's Day was popular and something we will repeat. Running a more 'seasonal' style of programming in the early spring was a learning process.

Overall, considering the considerable financial and operational headwinds, the year was a marked success with significant capital investment, an expansion in the core staffing levels and continued fundraising success. These challenges will continue, with major macro-economic pressure not going away, but we are in a good position to weather the storm and continue to grow both our turnover and the range and scale of our artistic reach as an organisation.

#### **FINANCIAL REVIEW**

##### **Financial position**

Despite the ongoing impact of the pandemic, 2021 - 2022 saw us build on the momentum of the previous year and record a profit of £35,529. This built on the success of the previous year's profit of £18,190.

During the year, the charity received income totalling £681,045 (2021: £493,828). Expenditure for the year totalled £645,516 (2021: £475,638).

Our income in 2022 returned to a more normalised mix after a significantly different year in 2021. The principal source of funds during the year was from our charitable activities as opposed to donations, grants & fundraising. Charitable activities generated £472,367 (69% of total income vs 33% in 2021), while income from donations, grants & fundraising (31% of total income in 2022 vs 67% of total income in 2021) totalled £208,634.

In terms of expenses and investments, the Board continued to invest in expanding our programming, staff, and physical assets, including the buildings themselves. In terms of our staff, we are now a London Living Wage accredited employer, and our average headcount for the year increased from 14 to 19. This exponential growth has been made possible through successful fundraising as well as the efforts of our existing staff.

The Board also made its most significant investment in fixed assets during the year spending £424,954 on capital improvements, almost 95% of which was targeted at improvements to property.

During the year, 75% of the charity's charitable activity was funded by unrestricted funds.

##### **Investment policy and objectives**

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds with the charity's bankers.

##### **Reserves policy**

In order to provide an effective and efficient service, the trustees have set a reserves level to enable a smooth transition to a lower level of service, in the event of funding not being sufficient to cover expenses in the future. The trustees have a target of approximately three months of core payroll/budgeted operating expenses between £70,000 and £150,000. At this stage, we are targeting the low end of the range (£70,000), up from £39,000 in previous years. The trustees also designate funds for specific purposes from time to time.

By year-end, the total of reserves increased from £42,810 to £78,339 (comprising £0 in restricted reserves and £78,339 in unrestricted reserves).

#### **FUTURE PLANS**

We plan to continue to grow our staff capacity to support our expanded programming focus, as well our active participation in Croydon's year as 2023 London Borough of Culture. Continuing to execute on our Capital Development Plan will also feature in the coming year.

A significant effort will be put into applying to become part of Arts Council England's National Portfolio from the start of 2023. This is three years earlier than what was in our existing plan, however with Croydon being London Borough of Culture and a Priority Place, the Board and senior team have agreed the time is ripe for an application. If successful, this will be transformative for Stanley Arts in the medium to longer-term.

We will also commence recruitment for a new Chair of Trustees during the year as the current Chair will reach six years in post in September 2022.

## **STANLEY ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Stanley Arts is constituted as a Charitable Incorporated Organisation and operates under a constitution and with charitable objects approved at a general meeting of members on 19th January 2021. In accordance with the charity's constitution, there shall not be less than five trustees nor more than eleven trustees at any time.

##### **Recruitment and appointment of new trustees**

All trustees are nominated and appointed by the existing trustees on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity.

##### **Organisational structure**

The Board has established a number of groups and committees with specific Terms of Reference to assist in providing oversight and constructive challenge. These currently include the HR Committee, Capital Works Group, Artistic Development & Audience Engagement Group, and the Fundraising Group. These groups will continue to evolve as needs change.

Day-to-day management of Stanley Arts is delegated to the Venue Director, Dr Daniel Winder, and the Board once again records its appreciation to Dan and his team for their contribution over another challenging year.

##### **Risk management**

Trustees are mindful of their responsibilities and review risk on a regular basis. The trustees have considered the broad areas of risk for the charity and have put in place certain measures to mitigate or negate these risks. This is kept under review and specialist advice is sought where necessary.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1155680

##### **Principal address**

12 South Norwood Hill  
London  
SE25 6AB

##### **Trustees**

C McLeod	
R Coopey	(appointed 19.5.21)
J Burden	
O Allen	
S Ballard	(appointed 19.5.21)
S D'Anjou	(appointed 19.5.21)
C Evans	(appointed 19.5.21)
A Green	(appointed 19.5.21)
K Thomas-Currie	(appointed 19.5.21)
G Whitlock	
EM Williams	(appointed 19.5.21)
K Bee	(resigned 18.5.21)
J Higgott	(resigned 18.5.21)
J Pelluet	(resigned 18.5.21)

##### **Independent Examiner**

Ashdown Hurrey Auditors Limited  
Statutory Auditors  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**STANLEY ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 17 January 2023 and signed on its behalf by:

C McLeod - Trustee

## **STANLEY ARTS**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANLEY ARTS**

### **Independent examiner's report to the trustees of Stanley Arts**

I report to the charity trustees on my examination of the accounts of Stanley Arts (the Trust) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S R Sampson BFP FCA FCIE DChA  
Institute of Chartered Accountants in England and Wales  
Ashdown Hurrey Auditors Limited  
Statutory Auditors  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

20 January 2023

**STANLEY ARTS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and grants	3	63,007	145,627	208,634	332,745
<b>Charitable activities</b>					
Cafe & Bar		154,448	-	154,448	58,631
Community Letting		253,301	-	253,301	54,285
Performance Arts		56,132	-	56,132	38,362
Other Income		8,486	-	8,486	9,690
Investment income	4	44	-	44	115
<b>Total</b>		<u>535,418</u>	<u>145,627</u>	<u>681,045</u>	<u>493,828</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	6	17,427	-	17,427	15,674
		17,427	-	17,427	15,674
<b>Charitable activities</b>					
Cafe & Bar	7	156,793	91,754	248,547	107,633
Community Letting		150,781	33,717	184,498	184,481
Performance Arts		161,327	33,717	195,044	167,850
<b>Total</b>		<u>486,328</u>	<u>159,188</u>	<u>645,516</u>	<u>475,638</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	19	49,090 (6)	(13,561) 6	35,529 -	18,190 -
<b>Net movement in funds</b>		<u>49,084</u>	<u>(13,555)</u>	<u>35,529</u>	<u>18,190</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		29,255	13,555	42,810	24,620
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>78,339</u></u>	<u><u>-</u></u>	<u><u>78,339</u></u>	<u><u>42,810</u></u>

The notes form part of these financial statements

**STANLEY ARTS**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	72,283	399,971	472,254	75,886
<b>CURRENT ASSETS</b>					
Stocks	14	5,908	-	5,908	2,709
Debtors	15	10,262	419,483	429,745	33,744
Cash at bank and in hand		177,725	101,483	279,208	137,901
		<u>193,895</u>	<u>520,966</u>	<u>714,861</u>	<u>174,354</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(107,839)	(920,937)	(1,028,776)	(127,430)
		<u>86,056</u>	<u>(399,971)</u>	<u>(313,915)</u>	<u>46,924</u>
<b>NET CURRENT ASSETS</b>					
		158,339	-	158,339	122,810
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(80,000)	-	(80,000)	(80,000)
		<u>78,339</u>	<u>-</u>	<u>78,339</u>	<u>42,810</u>
<b>NET ASSETS</b>					
	19			78,339	29,255
Unrestricted funds				-	13,555
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>78,339</u>	<u>42,810</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2023 and were signed on its behalf by:

C McLeod - Trustee

O Allen - Trustee

**STANLEY ARTS****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	475,022	68,340
Net cash provided by operating activities		<u>475,022</u>	<u>68,340</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(424,954)	(53,121)
Interest received		44	115
Net cash used in investing activities		<u>(424,910)</u>	<u>(53,006)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>50,112</u>	<u>15,334</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>137,895</u>	<u>122,561</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>188,007</u></u>	<u><u>137,895</u></u>

The notes form part of these financial statements

**STANLEY ARTS**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	35,529	18,190
<b>Adjustments for:</b>		
Depreciation charges	28,586	29,827
Interest received	(44)	(115)
(Increase)/decrease in stocks	(3,199)	1,512
Increase in debtors	(396,001)	(6,391)
Increase in creditors	810,151	25,317
<b>Net cash provided by operations</b>	<u>475,022</u>	<u>68,340</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	31.3.22	31.3.21
	£	£
Cash in hand	1,517	1,222
Notice deposits (less than 3 months)	277,691	136,679
Overdrafts included in bank loans and overdrafts falling due within one year	(91,201)	(6)
<b>Total cash and cash equivalents</b>	<u>188,007</u>	<u>137,895</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	137,901	141,307	279,208
Bank overdrafts	(6)	(91,195)	(91,201)
	<u>137,895</u>	<u>50,112</u>	<u>188,007</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(80,000)	-	(80,000)
	<u>(90,000)</u>	<u>-</u>	<u>(90,000)</u>
<b>Total</b>	<u>47,895</u>	<u>50,112</u>	<u>98,007</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Stanley Arts is a Charitable Incorporated Organisation, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income received in advance is deferred until the criteria for income recognition are met.

The charity received grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Other income includes income earned from events and activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is categorised under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which activity arose.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs can't be directly attributable to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

## STANLEY ARTS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 2. ACCOUNTING POLICIES - continued

##### Tangible fixed assets

Improvements to property	- 20% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### Creditors Payable After One Year

Financial liabilities, including bank loans, payable after one year, are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method.

##### Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

##### Government Grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

**STANLEY ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****3. DONATIONS AND GRANTS**

	31.3.22	31.3.21
	£	£
Donations	2,059	2,096
Government Grants	34,112	225,183
Local Council Grants	-	57,216
Other Grants	172,463	48,250
	<u>208,634</u>	<u>332,745</u>

The entity has received the following from the UK government in respect of COVID 19 grants and reliefs:

	31.03.22	31.03.21
	£	£
Coronavirus Job Retention Scheme (CJRS)	5,112	66,863
Small Business Grant Fund	29,000	52,222
	<u>34,112</u>	<u>119,085</u>

There are no unfulfilled conditions or other contingencies attaching to any of the above amounts.

**4. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	44	115
	<u>44</u>	<u>115</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.22	31.3.21
	£	£
Cafe & bar sales	154,448	58,631
Letting income	253,301	54,285
Performance art events	56,132	38,362
Other income	8,486	9,690
	<u>472,367</u>	<u>160,968</u>

**6. RAISING DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Advertising and marketing	17,427	15,674
	<u>17,427</u>	<u>15,674</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Cafe & Bar	156,304	92,243	248,547
Community Letting	-	184,498	184,498
Performance Arts	10,546	184,498	195,044
	<u>166,850</u>	<u>461,239</u>	<u>628,089</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Cafe & Bar	90,272	595	1,376	92,243
Community Letting	180,556	1,190	2,752	184,498
Performance Arts	180,556	1,190	2,752	184,498
	<u>451,384</u>	<u>2,975</u>	<u>6,880</u>	<u>461,239</u>

Support costs, included in the above, are as follows:

**Management**

	Cafe & Bar £	Community Letting £	Performance Arts £	31.3.22 Total activities £	31.3.21 Total activities £
Wages	39,103	78,207	78,207	195,517	197,593
Social security	3,129	6,260	6,260	15,649	13,121
Pensions	664	1,327	1,327	3,318	2,839
Rent and premises expenses	16,766	33,535	33,535	83,836	75,757
Insurance	997	1,996	1,996	4,989	4,901
Telephone and internet	424	846	846	2,116	1,601
Office supplies	457	916	916	2,289	892
Sundries	4,379	8,758	8,758	21,895	56,700
Legal and professional services	18,637	37,276	37,276	93,189	13,966
Depreciation of tangible and heritage assets	5,716	11,435	11,435	28,586	29,827
	<u>90,272</u>	<u>180,556</u>	<u>180,556</u>	<u>451,384</u>	<u>397,197</u>

**Finance**

	Cafe & Bar £	Community Letting £	Performance Arts £	31.3.22 Total activities £	31.3.21 Total activities £
Bank charges	595	1,190	1,190	2,975	2,615
	<u>595</u>	<u>1,190</u>	<u>1,190</u>	<u>2,975</u>	<u>2,615</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. SUPPORT COSTS - continued  
Governance costs**

	Cafe & Bar £	Community Letting £	Performance Arts £	31.3.22 Total activities £	31.3.21 Total activities £
Wages	800	1,600	1,600	4,000	3,640
Independent examiners' remuneration	576	1,152	1,152	2,880	3,954
	<u>1,376</u>	<u>2,752</u>	<u>2,752</u>	<u>6,880</u>	<u>7,594</u>

**9. INDEPENDENT EXAMINERS' REMUNERATION**

	31.3.22 £	31.3.21 £
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	<u>2,880</u>	<u>2,400</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**11. STAFF COSTS**

	31.3.22 £	31.3.21 £
Wages and salaries	235,440	201,233
Social security costs	15,649	13,121
Other pension costs	3,318	2,839
	<u>254,407</u>	<u>217,193</u>

The average monthly number of employees during the year was as follows:

31.3.22	31.3.21
<u>19</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and grants	49,318	283,427	332,745
<b>Charitable activities</b>			
Cafe & Bar	58,631	-	58,631
Community Letting	54,285	-	54,285
Performance Arts	38,362	-	38,362
Other Income	9,690	-	9,690
Investment income	115	-	115
<b>Total</b>	<u>210,401</u>	<u>283,427</u>	<u>493,828</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	15,674	-	15,674
	<u>15,674</u>	-	<u>15,674</u>
<b>Charitable activities</b>			
Cafe & Bar	52,635	54,998	107,633
Community Letting	68,560	115,921	184,481
Performance Arts	61,397	106,453	167,850
<b>Total</b>	<u>198,266</u>	<u>277,372</u>	<u>475,638</u>
<b>NET INCOME</b>	12,135	6,055	18,190
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	17,120	7,500	24,620
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>29,255</u>	<u>13,555</u>	<u>42,810</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021	-	88,728	46,943	135,671
Additions	399,971	23,963	1,020	424,954
At 31 March 2022	<u>399,971</u>	<u>112,691</u>	<u>47,963</u>	<u>560,625</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	28,510	31,275	59,785
Charge for year	-	23,069	5,517	28,586
At 31 March 2022	<u>-</u>	<u>51,579</u>	<u>36,792</u>	<u>88,371</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>399,971</u>	<u>61,112</u>	<u>11,171</u>	<u>472,254</u>
At 31 March 2021	<u>-</u>	<u>60,218</u>	<u>15,668</u>	<u>75,886</u>

**14. STOCKS**

	31.3.22	31.3.21
	£	£
Stocks	<u>5,908</u>	<u>2,709</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	390,117	16,915
Other debtors	1,145	-
Prepayments and accrued income	38,483	16,829
	<u>429,745</u>	<u>33,744</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 18)	91,201	6
Other loans (see note 18)	10,000	10,000
Trade creditors	369,792	10,929
Social security and other taxes	5,311	154
Other creditors	19,776	4,085
Accrued expenses	66,070	45,822
Deferred income	466,626	56,434
	<u>1,028,776</u>	<u>127,430</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other loans (see note 18)	<u>80,000</u>	<u>80,000</u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	91,201	6
Other loans	<u>10,000</u>	<u>10,000</u>
	<u>101,201</u>	<u>10,006</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>10,000</u>	<u>80,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>30,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>40,000</u>	<u>-</u>

**19. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	29,255	49,090	(6)	78,339
<b>Restricted funds</b>				
Arts Council	1,470	(1,470)	-	-
National Lottery Community Fund	(6)	-	6	-
Historic England - Covid Emergency	<u>12,091</u>	<u>(12,091)</u>	-	-
	<u>13,555</u>	<u>(13,561)</u>	<u>6</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>42,810</u>	<u>35,529</u>	<u>-</u>	<u>78,339</u>

**STANLEY ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	535,418	(486,328)	49,090
<b>Restricted funds</b>			
Arts Council	24,603	(26,073)	(1,470)
Historic England - Covid Emergency Architectural Heritage Fund - Capital Development Grant	-	(12,091)	(12,091)
Leche Trust	59,450	(59,450)	-
Historic England - Cultural Consortium Project	2,000	(2,000)	-
Croydon Council	16,591	(16,591)	-
National Lottery Heritage Fund	4,500	(4,500)	-
	38,483	(38,483)	-
	<u>145,627</u>	<u>(159,188)</u>	<u>(13,561)</u>
<b>TOTAL FUNDS</b>	<u>681,045</u>	<u>(645,516)</u>	<u>35,529</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	17,120	12,135	29,255
<b>Restricted funds</b>			
Arts Council	-	1,470	1,470
National Lottery Community Fund	-	(6)	(6)
Historic England - Covid Emergency	-	12,091	12,091
Croydon Culture Relief Fund	7,500	(7,500)	-
	<u>7,500</u>	<u>6,055</u>	<u>13,555</u>
<b>TOTAL FUNDS</b>	<u>24,620</u>	<u>18,190</u>	<u>42,810</u>

**Stanley Arts**

England & Wales - Charity number 1155680

---

# Accounts

---

# STANLEY ARTS

(A Charitable Incorporated Organisation)

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**Charity Registration Number 1155680**

**STANLEY ARTS**  
**(A Charitable Incorporated Organisation)**

**Contents**

Reference and administrative details	2
Trustees' Report	3
Independent Examiners Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Accounts	15

**STANLEY ARTS**  
**(A Charitable Incorporated Organisation)**

**Reference and Administrative details**

Charity name	Stanley Arts
Registered charity number	1155680
Charity's principal address	Stanley Arts 12 South Norwood Hill London SE25 6AB

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Cameron McLeod	Chair		
2	James Higgott	Vice-Chair		
3	Judith Burden	Secretary		
4	Orlene Allen	Treasurer		
5	Katharine Bee			SE25 Ward Councillors*
6	Mary Hennock		Resigned 30 <sup>th</sup> June 2020	
7	Jonathan Pelluet			
8	Graham Whitlock			

(\*N/A after 19<sup>th</sup> January 2021 as this category of trustee membership was removed from the constitution)

**Names of the charity trustees at the date the report was approved**

	Trustee name	
1	Cameron McLeod	
2	Richard Coopey	Appointed 19 <sup>th</sup> May 2021
3	Judith Burden	
4	Orlene Allen	
5	Sharon Ballard	Appointed 19 <sup>th</sup> May 2021
6	Sabrina D'Anjou	Appointed 19 <sup>th</sup> May 2021
7	Claire Evans	Appointed 19 <sup>th</sup> May 2021
8	Alex Green	Appointed 19 <sup>th</sup> May 2021
9	Kimberley Thomas-Currie	Appointed 19 <sup>th</sup> May 2021
10	Graham Whitlock	
11	EM Williams	Appointed 19 <sup>th</sup> May 2021

(Katharine Bee, James Higgott & Jonathan Pelluet resigned as trustees on 18<sup>th</sup> May 2021)

## **TRUSTEES ANNUAL REPORT**

The trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 March 2021.

### **CHAIR'S FOREWORD**

As was the case for so many organisations, the year ending 31st March 2021 was like no other. The COVID-19 pandemic saw our building closed to the public for much of the year, and we encouraged our licence-holders to work from home where they could. Events were cancelled. Classes & regular bookings were cancelled. Weddings and other celebrations were either cancelled or postponed. Most of our staff were furloughed for significant periods over the year, and from the outside it most likely looked that we had 'shut up shop' to ride out the storm.

The reality however was very different.

In many ways, 2020/2021 was a banner year for our organisation as we relaunched ourselves as Stanley Arts to better reflect who we are and what we offer to the local community and beyond. We set ourselves an aspiration to be one of South London's premiere arts and performance venues, providing our local community with a vital home for cultural expression and discovery. As a radically inclusive space we are seeking to foreground under-represented voices, providing artists of colour and LGBTQ+ creatives with a platform to reach out to audiences across South London and beyond. Coupled with this new name and vision, we also launched a new visual identity for the charity – one firmly rooted in the ethos of William Stanley as a progressive, visionary maverick of his time. And behind the scenes we also took the opportunity to update our constitution in line with the model CIO constitution currently recommended by the Charity Commission, as well as review and refine our Charitable Objects to better reflect our aspirations and areas of focus.

For a number of our trustees, the transition to Stanley Arts signalled the ideal time to step down and allow a refresh of Board membership to better reflect the aspirations we have set ourselves. The Board would like to acknowledge Mary Hennock's contribution over her five years as a trustee, particularly her significant contribution to the two major HLF funding bids made during her tenure. The three other trustees who stepped down early in the next financial year - Kathy Bee, James Higgott & Jon Pelluet - will be properly acknowledged in our 2022 Report.

The closure of the building at times throughout the year also provided opportunities for much needed repairs, refurbishment and ongoing restoration work. We replaced and upgraded significant amounts of technical infrastructure as well as invested in equipment to support streaming of performances while audiences were unable to attend events in person. We are extremely grateful to a range of funders and statutory bodies who enabled this investment, allowing us to keep connected to our community and audiences. We also acknowledge our residents, many of whom continued to pay licence fees at a time when they were unable to access their studios. Lastly, we would like to thank the people of South Norwood & broader SE25 community for the many individual donations we received.

An organisation like ours is dependent on many stakeholders, and the trustees wish to single out and place on record their heartfelt thanks to our dedicated staff who have not only had to contend with the implications of the pandemic at work, but also in their own personal lives. We were very pleased to ensure our staff didn't also have to contend with reduced incomes over the year having taken the decision to always top up payments from the Government's Furlough Scheme to 100%. Our staff constantly surprise us with their creativity and resilience, and the way they have navigated the pandemic has been nothing short of exceptional. A prime example was the creation of the Yard Bar in June 2020 which not only

**STANLEY ARTS**  
**(A Charitable Incorporated Organisation)**

provided a much needed outdoor social space for local people, but also helped bridge some of the financial losses made in the first two months of the pandemic.

Towards the end of the year, we established our Capital Development Plan which will see major improvements to our home, including accessibility, over the next 3-5 years. The design team has been established for Phase I and the aim is to have this phase complete by the end of FY22. While this phase is relatively 'behind the scenes', it enables us to lay the foundations for far more visible and exciting development in the years ahead.



Cameron McLeod  
Chair of Trustees  
Stanley Arts

**TRUSTEES ANNUAL REPORT**

**OBJECTIVES & ACTIVITIES**

**Summary of the purposes of the charity as set out in its governing document**

Until 19<sup>th</sup> January 2021, the objects of the Charity were to promote for the benefit of people living or working in the Area of Benefit (South Norwood, district postal code of SE25 along with its adjoining neighbourhoods and the London Borough of Croydon): the provision of facilities for recreation or other leisure-time occupation; maintenance and improvement of public amenities; the preservation of the Stanley Halls; the development of the capacity and skills of members of socially and economically disadvantaged communities of the Area of Benefit; the relief of poverty, sickness and distress, the advancement of health and education; to develop the public appreciation and understanding of the arts by providing facilities for, and improving access to, performing and visual arts.

After seven years of operation, the trustees agreed a revised and refined set of charitable objects which more accurately reflect the activities and purpose of the charity. These received consent from the Charity Commission on 4 January 2021 and were formally adopted at a General Meeting of the Charity on 19 January 2021.

The new objects are:

1. For the public benefit, to preserve the buildings known as Stanley Halls; and
2. For the public benefit, including particular reference to members of socially and/or economically disadvantaged communities, to advance, promote, encourage, educate and develop appreciation and enjoyment of, access to, and participation in the arts, culture and heritage

**Summary of the main activities undertaken for the public benefit in relation to these objects**

The main activities undertaken for public benefit have been:

- Development of a new vision and aspiration for Stanley Arts in line with our revised charitable objects
- Programming and/or hosting events open to the public – including music, theatre, dance, comedy, public meetings, conferences and classes – both in-person and online.
- Actively participating in We Love SE25 community group and in Croydon Cultural Network
- Pursuing a range of fundraising applications aimed to continue the ongoing restoration of our building and the financial sustainability of our organisation
- Continuing to invest in technical infrastructure to support our enhanced programming
- Supporting local suppliers with a policy of 'buying local' in the bar and café
- Creating a space for local people to meet and socialise in line with government guidance during the pandemic

## **TRUSTEES ANNUAL REPORT**

### **ACHIEVEMENTS AND PERFORMANCE**

#### *The unique challenge of COVID-19*

The venue closed at the end of March 2020 due to the global COVID-19 pandemic. All public bookings, events and classes were initially cancelled until the end of June. In the end, classes and public bookings would remain largely cancelled for the rest of the year. The café closed and didn't reopen fully until mid-September. Initially, the resident artist studios were also closed. Almost all staff were furloughed by April 1st and the building was effectively closed.

After this complete building closure there was then a slow reopening as the year progressed. The first activity was the use of the building by Cllr. Patsy Cummings who used the lower society room and the attached kitchen several times as a distribution base for local food drops for vulnerable people.

Our part-time venue technician kept attending the site to maintain equipment and address some much needed technical investment. The Croydon Music City-funded investment in the Assembly Room as a performance space dovetailed with Arts Council England's (ACE) emergency digital programme funding for an initial investment in streaming capacity. This equipped us to provide remotely streamed creative content through the year that followed.

Our fundraising manager continued to work remotely seeking funds for immediate revenue support, alongside capital investment for future growth.

Our public activities first returned on social media channels, promoting existing digital content, alongside keeping up requests for individual donations. Content focused on the history of the building and sharing little-known parts of our unique site was especially popular.

As we moved into the summer, in June the Venue Director, Daniel Winder, returned to manage a limited programme of summer activity. The individual artist studios were reopened with a volunteer system created for the residents for locking up. This was a creative way of addressing the lack of staff on site.

A programme of streamed '*Live From...*' concerts for local musicians through the summer months, alongside hybrid digital drag shows and other online content was all made possible by our prompt investment at the start of the year in streaming equipment. This allowed us to maintain a cultural presence through 2020 when other venues in the area remained dark.

With a small capital investment we also converted our backyard space, and garage, into an open-air bar, with a programme of live weekend events which included music, comedy, family shows, drag and even a resident barber. This al fresco summer weekend offering allowed us to generate some revenue in the middle of what was an otherwise bleak year for earned income - as well as providing much needed cultural activities for the local area. We also had an outdoor performance of the children's show *Messy* from new resident company ZooCo, and we were able to support the South Norwood Community Festival in delivering a pared-back version of their annual summer event in our outdoor yard space.

Through the second half of the year we continued with a limited programme of socially distanced indoor events when rules and conditions allowed; though keeping pace with the seemingly weekly changes to guidelines made this increasingly challenging. This included '*Singing Proud*', a special night of black musical theatre stars from across the West End, who were all available due to the complete shutdown of major London theatres. Regular cleaning, hand sanitiser dispensers across the site and mask-wearing was implemented throughout the year to mitigate against COVID-19 risks.

## **TRUSTEES ANNUAL REPORT**

Through October - December the CREW (Croydon Emerging Writer) online programme was run remotely by Jennifer Farmer, a playwright, dramaturg and creative writing facilitator. This allowed us to help support writers from across the borough with an online development programme. This culminated in a streamed performance of pieces written specifically for online sharing. 13 short pieces were written, worked up with actors & directors, & then live-streamed. 100% of participants said they would recommend the programme to others.

We were also able to support other organisations with the challenges they faced due to COVID. This included providing space for the Brit School for their Bridge Course, as they needed to expand beyond their existing buildings to reduce the number of students in that space. We provided the London Gay Men's Chorus with weekly facilities for streamed rehearsals to their 250+ members from our new streaming studio set up in the Assembly Room. We were also able to regularly stream orchestral concerts from St Paul's Sinfonia from the main Stanley Hall; and we supported LMP and Agudo Dance with rehearsal space for the Croydon Voices project.

In November we also started the National Lottery Community Fund (NLCF) funded '*Connecting Communities*' programme which provided a wide range of online streamed classes and workshops for local people. These include creative writing, visual arts, dance and crafting. Our delivery partners included resident artists like the Sewcial Circle and Birdgang, alongside external people like Croydon's Poet Laureate, Shaniqua Benjamin. Over the course of the programme, which ran until the end of the financial year in March, we delivered 120 workshops to 400 participants with over 1,000 views of online video resources.

In November, we also completed a range of technical investments in the main Stanley Hall as funded by the Cockayne Foundation. The relative lack of a public performance programme provided this window to undertake technical infrastructure improvements.

In December, staff returned from furlough to help manage a planned Christmas programme, but were then promptly furloughed again soon after the new December lockdown was imposed. As the landscape changed over the year, our initial plans for a Christmas panto had already been reduced to a smaller scale family Christmas show but then, with the imposition of this last-minute December lockdown, we had to move the family Christmas show, '*Eunice!*', online. Our investment in streaming capacity at the beginning of the year again proved timely as it allowed us to move the entire show online with very little notice. This meant we were still able to offer a unique Christmas event to local audiences, as well as reaching people further afield. Our quick pivot to make '*Eunice!*' a Zoom interactive show helped us retain around 65% of sales, compared to industry averages of 40% or less.

During December we also helped Croydon Council establish a local Cultural Consortium to bid for Historic England (HE) funding for a cultural programme to run concurrently with the main Heritage Action Zone (HAZ) programme for South Norwood High Street. In the new year we learned that this bid was successful. This funding equates to approximately £100k over the next three years. The continuing COVID emergency has somewhat delayed the start of this programme, though a separately funded pilot project will be undertaken in May 2021. The main High Street cultural programme should get underway by late summer 2021.

## **TRUSTEES ANNUAL REPORT**

This year we were also confirmed as a Croydon Enterprise Zone (CEZ) partner, as the key lead for South Norwood to provide a 'spoke development' of the main CEZ. Though these are difficult times for Croydon Council, we continue to work closely with them on all their main cultural and regeneration projects. This includes the Borough of Culture preparations, the City Hall-funded Good Growth Fund (GGF) Project and the Historic England HAZ project.

The new year saw the appointment of Connelly Wellingham Architects to lead our capital development programme; as funded by the Architectural Heritage Fund (AHF) and HE. We are working with them to draw up a detailed plan. Their first task will be a building-wide condition survey, followed by a first stage capital investment plan which fits with the GGF programme aims, and also can be used for further fundraising bids later in the year. This appointment was followed by the recruitment of Synergy as our quantity surveyors for the upcoming project of works. By the end of March the main members of the design team were in place, including a service engineer, structural engineer and an access consultant.

An ACE funded dance project in early February, which was initially programmed as a hybrid event with limited in person audiences, as well as online viewers, was moved entirely online as the COVID situation worsened in the new year. Even so, the *Freedom of Movement* online dance festival was a big success with over 200 paid devices watching over 3 days - which equates to around 400 - 500 people. We supported three dance companies; Birdgang, Agudo Dance and Beeja to make or develop three pieces offering extensive rehearsal space support over January - March. A range of industry professionals also watched the stream; including from The Place, MAC Birmingham, Sadlers Wells, Akram Khan, and BAC; helping to promote Stanley Arts as a home for dance. All three companies are now exploring future developments of their pieces.

Alongside the main project, Vipul Sangoi also ran an online community photography project which included refugee participants along other people. The work from this project, along with photographs from the show will be displayed on new building banners and external-facing posters as well as part of an online and in-person exhibition in the gallery in April & May.

With the progressive easing of restrictions through March the plan is to start returning staff from furlough as the year draws to a close. Our new building banners made their first appearance at the end of the financial year, signalling our new identity and a new beginning for Stanley Arts.

### *Stanley Arts - A New Identity*

Starting in August 2020, and culminating in January 2021, we used the enforced closure of much of our regular activity to take time to interrogate our organisational identity and culture. This resulted in a clarification of our artistic aims and charitable objects, as well as a brand new name, website and visual identity for the charity.

As Stanley Arts we will aim to be one of South London's premiere arts and performance venues, providing our local community with a vital home for cultural expression and discovery. As a radically inclusive space we will seek to foreground under-represented voices, providing artists of colour and LGBTQ+ creatives with a platform to reach out to audiences across South London and beyond.

Stanley Arts will welcome all audiences and all artists, but be particularly welcoming to communities that have previously been excluded from creative spaces.

Our artistic family includes the widest range of artists working in dance, music, theatre, performance, visual arts, and crafts. We will seek to give emerging artists across all these art forms the opportunity to grow through innovation, collaboration and participation.

## **TRUSTEES ANNUAL REPORT**

With a particular eye on the creative technologies of the future, we will embrace opportunities to create and share work through digital media.

We stand up for our family.

We stand out from the crowd.

We stand proud of our heritage.

We stand together with our community.

We stand for Stanley.

### *Fundraising*

With the full closure forced by COVID-19 at the start of the year we commenced a fundraising campaign. This included a request for local support which raised around £2k in small donations by the end of June through the early stages of the pandemic.

This welcome local support was augmented with large scale emergency funding from ACE, NLCF, HE and Croydon Council Culture Fund. There was also additional support from hospitality industry government support grants. By far the largest contribution to our fundraising income over the year was from the government's Coronavirus Job Retention Scheme which initially supported the majority of our payroll costs.

Over the year we benefited from around £290k of grant funding from statutory bodies, including furlough payments. The majority of this income was related to emergency COVID funding, alongside funding for our capital development project and some ACE funding for creative programming in February with the *Freedom of Movement Festival*.

A new funding agreement with the AHF was agreed by October 2020 for continued support of our growing capital development project. The AHF are supporting the staffing costs for the professional design team, including the architects, alongside funding from an emergency Historic England grant.

The trustees wish to thank the individuals, groups, organisations, trusts, foundations and statutory authorities for their support of Stanley Arts in a year which has been catastrophic for so many people both personally and professionally. We are beyond grateful.

### **FINANCIAL REVIEW**

2020 – 2021 saw us reverse the trend of losses from the previous two years, and despite the pandemic, we recorded a profit of £18,190. This was a significant turnaround from the previous year's loss of £33,254.

During the year, the charity received income totalling £493,829 (2020: £304,039). Expenditure for the year totalled £475,639 (2020: £337,293).

Our income mix in 2021 was significantly different to that of prior years. The principal source of funds during the year was income from donations, grants & fundraising (67% of total income in 2021 vs 17% in 2020) totalling £332,745. A special mention to our Fundraising Manager, Nicholas Morgan for his stellar efforts in helping to drive this outcome.

## **TRUSTEES ANNUAL REPORT**

Despite the long-term closure of the building to the public, café & bar sales only fell by 37% to £58,631, reflecting the establishment of the Yard Bar. Unsurprisingly, letting income also fell by 56% to £54,285 representing just 11% of total income. A bright note was the increase in Performance/Art event income from £29,236 to £38,363 reflecting an increase in programming when possible.

In terms of expenses and investments, the Board continued to invest in staff, ensuring that by year-end, anyone employed by Stanley Arts would at least be paid the London Living Wage. This has been a long-held aspiration for the charity and we have now applied for accreditation as a London Living Wage Employer. We also employed a number of producers for specific creative projects (Heritage Trail, CREW, Connecting Communities) throughout the year. Our average headcount for the year increased from 10 to 14.

The Board also invested a further £53,121 in fixed assets throughout the year, primarily through grants and funding.

During the year, 40% of the charity's charitable activity was funded by unrestricted funds.

### **Investment Policy**

There are no restrictions on the charity's power to invest and the current policy is to invest in short term funds with the charity's bankers.

### **Reserves Policy**

In order to provide an effective and efficient service, the trustees have set a reserves level to enable a smooth transition to a lower level of service, in the event of funding not being sufficient to cover expenses in the future. The trustees have a target of approximately three to six months of budgeted operating expenses between £39,000 and £90,000. By year-end, the total of reserves increased from £19,604 (which incorrectly included a pending liability of £5,016) to £42,809 (comprising £13,555 in restricted reserves and £29,254 in unrestricted reserves). The £5,016 liability related to an incorrect set-up of the payroll function in the Charity's accounting system and has now been fixed.

The next review of target reserve levels is due in the 2021-22 financial year, and the trustees anticipate this being increased. At the same time, the trustees remain confident that reserves will continue to grow over the medium term as evidenced by the successful track record that has been built with funding applications during 2020 - 2021 (as referenced elsewhere in this report) and the investments in infrastructure which we anticipate will bring additional revenue.

### **STATEMENT OF PUBLIC BENEFIT**

The objectives and activities and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

## TRUSTEES ANNUAL REPORT

### RISK MANAGEMENT

Trustees are mindful of their responsibilities and review risk on a regular basis. The trustees have considered the broad areas of risk for the charity and have put in place certain measures to mitigate or negate these risks. This is kept under review and specialist advice is sought where necessary.

### FUTURE PLANS

The COVID-19 pandemic continued to impact on our plans throughout the year, however, as is referenced elsewhere in this report, this time has been used wisely to lay the foundations for the next 3-5 years as we build out our artistic programming and capital works programme in line with our new vision.

Looking ahead, there are multiple opportunities for Stanley Arts to become an integral part of the creative arts sector both locally and beyond. We are ready.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

On 20 November 2020, the Charity Commission approved the charity's new name, Stanley Arts.

The charity is constituted as a Charitable Incorporated Organisation. As noted elsewhere, the Charity approved a new constitution and charitable objects at a general meeting of members on 19<sup>th</sup> January 2021. In accordance with the charity's constitution, there shall not be less than five trustees nor more than eleven trustees at any time.

Until 19<sup>th</sup> January 2021, one Trustee was nominated by the local ward councillors. Under the new constitution, all Trustees are nominated and appointed by the existing trustees on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity.

Day-to-day management of Stanley Arts is delegated to the Venue Director, Dr Daniel Winder, and the Board records its appreciation to Dan and his team for their contribution over an exceedingly difficult period.

### Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

#### Signatures

Full Names  
Position  
Date

Cameron McLeod  
Trustee/Chair

19/11/2021

Orlene Allen  
Trustee/Treasurer

19/11/2021

**Independent examiner's report to the trustees of STANLEY ARTS ('the CIO')**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 15 September 2021

Moses Sena Kpetigo (a.k.a. Moses Sena)  
MAAT Msc Finance and Accounting  
VECTIDE Corporate  
2-4 Ravenstone Street  
London  
SW12 9SS

STANLEY ARTS  
(A Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Current year Unrestricted Funds £	Current year Restricted Funds £	Current year Total Funds £	Prior Year Total Funds £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	2a	49,318	283,427	332,745	51,389
Charitable activities	2b	160,969	-	160,969	252,339
Investments	2c	115	-	115	311
<b>Total income</b>		<b>210,402</b>	<b>283,427</b>	<b>493,829</b>	<b>304,039</b>
<b>Expenditure on:</b>					
Raising funds		15,674	-	15,674	7,156
Charitable activities	3	182,593	277,372	459,965	330,137
<b>Total expenditure</b>		<b>198,267</b>	<b>277,372</b>	<b>475,639</b>	<b>337,293</b>
<b>Net (expenditure)/income for the year</b>		<b>12,135</b>	<b>6,055</b>	<b>18,190</b>	<b>(33,254)</b>
<b>Net income after transfers</b>		<b>12,135</b>	<b>6,055</b>	<b>18,190</b>	<b>(33,254)</b>
<b>Net movement in funds</b>		<b>12,135</b>	<b>6,055</b>	<b>18,190</b>	<b>(33,254)</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>12,104</b>	<b>7,500</b>	<b>19,604</b>	<b>52,858</b>
<b>Total funds carried forward</b>		<b>24,238</b>	<b>13,555</b>	<b>37,793</b>	<b>19,604</b>

All of the charity's transactions are derived from continuing operations

The Statement of financial Activity includes all gains and losses recognised in the year.

STANLEY ARTS  
(A Charitable Incorporated Organisation)

BALANCE SHEET  
AS AT 31 MARCH 2021

	Notes	Current year 2021 £	Current year 2021 £	Prior Year 2020 £	Prior Year 2020 £
<b>Fixed assets</b>					
Tangible assets	9		75,885		53,215
<b>Current assets</b>					
Stocks	10	2,709		4,221	
Debtors	11	33,744		27,353	
Cash at bank and in hand		137,895		122,561	
<b>Total current assets</b>		174,348		154,135	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	12	(127,424)		(97,746)	
<b>Net current assets</b>			46,924		56,389
<b>Total assets less current liabilities</b>			122,809		109,604
Creditors: amounts falling due after more than one year	13		(80,000)		(90,000)
<b>The total net assets of the charity</b>			42,809		19,604
<b>The funds of the charity</b>					
Unrestricted Funds	14		29,254		(15,976)
Restricted Funds	15		13,555		35,580
<b>Total charity funds</b>			42,809		19,604

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

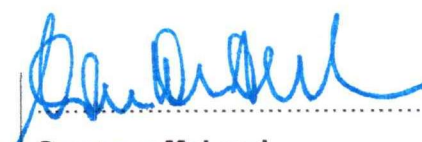
Approved by the Board of Trustees and signed on their behalf by:

Signatures:

Full Names:

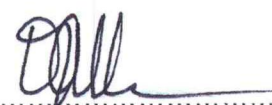
Position:

Date:



Cameron McLeod  
Trustee/Chair

19/11/2021



Orlene Allen  
Trustee

19/11/2021

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

**b. Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income received in advance is deferred until the criteria for income recognition are met.

The charity received grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Other income includes income earned from events and activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

**c. Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which activity arose.

**d. Support Cost Allocation**

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs can't be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**e. Fund Accounting**

Unrestricted funds are funds which can be used in accordance with the charitable objects of charity at the discretion of the Trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

**f. Tangible Fixed Assets**

All Assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives as follows:

Fixtures and Fittings – 25% straight line; Plant and Equipment – 25% straight line

**g. Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**h. Debtors and creditors receivable/payable within one year**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**i. Creditors payable after one year**

Financial liabilities, including bank loans, payable after one year, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**j. Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

2 Income and Endowments

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior year Funds £
<i>2a Donations and Legacies:</i>				
Donations and gifts	2,096	-	2,096	3,809
Government Grants		225,183	225,183	15,580
Local Council Grants	47,222	9,994	57,216	32,000
Other Grants	-	48,250	48,250	-
	<b>49,318</b>	<b>283,427</b>	<b>332,745</b>	<b>51,389</b>
<i>2b Charitable Activities:</i>				
Café & Bar Sales	58,631	-	58,631	92,585
Letting income	54,285	-	54,285	123,947
Performance art events	38,363	-	38,363	29,236
Other income	9,690	-	9,690	6,571
	<b>160,969</b>	<b>-</b>	<b>160,969</b>	<b>252,339</b>

3 Charitable expenditure

	Direct Costs £	Support Costs Share	£	Total 2021 £	Total 2020 £
<i>Charitable Activities:</i>					
Community Lettings	21,519	40%	162,963	184,482	121,410
Performances and events	4,888	40%	162,963	167,851	109,880
Bar/Café	26,151	20%	81,481	107,632	98,847
Total	<b>52,558</b>	<b>100%</b>	<b>407,407</b>	<b>459,965</b>	<b>330,137</b>

4 Support Cost

	2021 £	2020 £
Rent and Premises expenses	75,757	38,999
Telephone and Internet	1,601	1,084
Office Supplies	892	2,167
Insurance	4,901	4,368
Miscellaneous	56,700	28,826
Governance (Note 5)	267,556	189,174
	<b>407,407</b>	<b>264,618</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
<b>5 Governance Costs</b>		
Audit and Accountancy	3,954	5,627
Legal and Professional Services	13,966	4,134
Bank Charges	2,615	2,518
Depreciation	29,828	10,764
Staff Cost (Note 8)	217,193	166,131
	<b>267,556</b>	<b>189,174</b>

	2021	2020
	£	£
<b>6 Details of certain items of expenditure</b>		
Independent examiners Fees	500	500
Other fees - accountancy services	1,900	1,900
	<b>2,400</b>	<b>2,400</b>

**7 Trustees Remuneration**  
None of the trustees received remuneration. Reimbursed expenses during the year was £0.00 (2020: £88.00)

	2021	2020
	£	£
<b>8 Staff Cost</b>		
Salaries and Wages	183,952	154,239
Social Security Cost	13,121	7,036
Pension costs	2,839	2,289
Other employee benefits	17,281	2,567
	<b>217,193</b>	<b>166,131</b>

The average number of employees by headcount

Numbers	Numbers
14	10

No employees received employee benefits (excluding employer pension costs) for the reporting period and prior period of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible Fixed Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
<b>Cost or revaluation:</b>			
At 1 April 2020	44,109	39,950	84,059
Additions	45,828	7,293	53,121
Disposals	(1,209)	(300)	(1,509)
<b>At 31 March 2021</b>	<b>88,728</b>	<b>46,943</b>	<b>135,671</b>
<b>Depreciation:</b>			
At 1 April 2020	12,397	18,447	30,844
Disposals	(586)	(300)	(886)
Depreciation	16,699	13,128	29,828
<b>At 31 March 2021</b>	<b>28,510</b>	<b>31,276</b>	<b>59,786</b>
<b>Net book value at the end of the year</b>	<b>60,218</b>	<b>15,667</b>	<b>75,885</b>
Net book value at the start of the year	31,712	21,503	53,215
<b>10 Stocks &amp; Work in Progress</b>		<b>2021</b>	<b>2020</b>
		£	£
Stocks		2,709	4,221
<b>11 Debtors</b>		<b>2021</b>	<b>2020</b>
		£	£
Trade debtors		16,915	9,067
Prepayments		-	214
Accrued income		16,829	18,072
		<b>33,744</b>	<b>27,353</b>
<b>12 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		£	£
Trade creditors		10,929	3,652
Taxation and social security		154	1,441
Deferred income		56,434	30,283
Other creditors		14,085	8,027
Accrued expenses		45,822	54,343
		<b>127,424</b>	<b>97,746</b>
<b>Deferred income reconciliation</b>			
Balance brought forward		30,283	17,070
Amount released to the Statement of Financial Activities		26,151	13,213
Amount deferred in the year		56,434	30,283
Balance carried forward		<b>56,434</b>	<b>30,283</b>

Deferred income includes grants received of £13,555 (2020: £7,500)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

<b>13 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors (repayable by April 2030 and is interest free)	80,000	90,000

**14 Analysis of Assets Between Funds**

	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	75,885	-	75,885
Net Current Assets	33,369	13,555	46,924
Long Term Liabilities	(80,000)	-	(80,000)
	<b>29,254</b>	<b>13,555</b>	<b>42,809</b>
<i>Prior year:</i>			
Tangible Fixed Assets	53,215	-	53,215
Current Assets	20,809	35,580	56,389
Long Term Liabilities	(90,000)	-	(90,000)
	<b>(15,976)</b>	<b>35,580</b>	<b>19,604</b>

**15 Restricted Funds**

	Balance Brought Forward £	Incoming £	Outgoing £	Balance Carried Forward £
<u>Government Grants:</u>				
Arts Council	-	106,123	104,653	1,470
COVID-19 Job Retention Scheme (CJRS)	-	66,863	66,863	-
National Lottery Community Fund	-	29,806	29,812	(6)
Historic England - COVID Emergency Funding	-	12,877	786	12,091
Architectural Heritage Fund Grant	-	16,864	16,864	-
<u>Local Council Grants:</u>				
Croydon Culture Relief Fund	7,500	5,000	12,500	-
Music City Grant	-	4,994	4,994	-
Other Grants	-	48,250	48,250	-
	<b>7,500</b>	<b>290,777</b>	<b>284,722</b>	<b>13,555</b>

**16 Unrestricted Funds**

	Balance Brought Forward £	Incoming £	Outgoing £	Balance Carried Forward £
<u>Local Council Grants:</u>				
Hospitality Industry Grant	-	20,000	20,000	-
COVID-19 Lockdown and Restrictions Grant	-	17,222	17,222	-
Night-time Grant	-	10,000	10,000	-
	<b>-</b>	<b>47,222</b>	<b>47,222</b>	<b>-</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Arts Council**

*Freedom of Movement Festival* - This grant was for a dance festival in February 2021 featuring three dance companies and was used to pay artists and producers of the festival.

*Cultural Recovery Fund* – This grant helped cover staff costs not covered by the furlough scheme, artists' fees, basic operating costs, and some additional online content costs from October 2020 to March 2021.

*Emergency COVID Culture Grant* - This grant funded a range of core costs including signage, cleaning, staffing etc. It also funded online cultural activity to keep artists and audiences engaged.

**Coronavirus Job Retention Scheme (CJRS)**

Grant used to fund part payment of wages and salaries of furloughed employees during the coronavirus (COVID-19) national lockdown.

**National Lottery Community Fund**

Connecting Communities Project. This grant funded a range of online community arts programmes from November 2020 to March 2021.

**Historic England**

This grant focused on heritage buildings at risk and used to fund surveys and professional fees including improvements and repairs of Stanley Arts buildings, including a pilot project to fund treasure hunt down South Norwood High Street, which paid for artist wages, production costs and online services.

**Architectural Heritage Fund (AHF)**

These grants supported programmes of organisation development for Stanley Arts throughout 2020 and 2021. This included wage support for a new 0.6FTE fundraising manager, recruitment costs and business planning.

**Croydon Culture Relief Fund**

These funds are from the Culture Funding programme and represent match-funding for the AHF funding for the fundraising manager role.

**Music City Grant**

This grant funded the Music City Grant programme and was given to support technical infrastructure investment in the Assembly Room

**17 Related party transactions**

There are no related party transactions (2020: nil)