

LEGACY EAST ALMSHOUSE PARTNERSHIP
CHARITY REGISTRATION NUMBER 1155672

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

LEGACY EAST ALMSHOUSE PARTNERSHIP

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

INCORPORATING THE FOLLOWING LINKED CHARITIES

BRIGHTLINGSEA SANTIAGO ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-1
CHELMSFORD ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-2
DR WEST MEMORIAL HOME – CHARITY REGISTRATION NUMBER 1155672-3
HODDESDON COTTAGE HOMES FOR THE AGED POOR – CHARITY REGISTRATION NUMBER 1155672-4
MISS RUTLAND'S ALMSHOUSES – CHARITY REGISTRATION NUMBER 1155672-7
NETHANIAH HOME – CHARITY REGISTRATION NUMBER 1155672-8
LOUGHTON ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-9
SPROWSTON WAR MEMORIAL TRUST – CHARITY REGISTRATION NUMBER 1155672-10
JOHN GILDERS & MASKELL ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-11
SPRINGFIELD GREEN ALMSHOUSES – CHARITY REGISTRATION NUMBER 1155672-12
WRITTLE ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-14
ERNEST ELIJAH EVERITT TRUST – CHARITY REGISTRATION NUMBER 1155672-15
MARY DAINS COTTAGES – CHARITY REGISTRATION NUMBER 1155672-16

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LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts on pages 12 and 13 and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

INTRODUCTION

Legacy East Almshouse Partnership (LEAP) was established in 2014 as a Charitable Incorporated Organisation and in 2015 took on the management of 6 almshouse charities from Genesis Housing Association Ltd as the corporate trustee of each of them. Between them, these charities own 19 properties. Since then, LEAP has become the corporate trustee of a further 9 almshouse charities, including 4 from Colne Housing Society:

- On 31st December 2017, LEAP became the corporate trustee of the John Gilders and Maskell Almshouses Charity in Clacton with 4 properties, 2 of which were in need of substantial repair and refurbishment.
- On 15th April 2018, LEAP became the corporate trustee of Springfield Green Almshouses in Chelmsford which has two bungalows built in 1878.
- On 1st July 2018 LEAP took over the corporate trusteeship from Colne Housing Society Ltd of the following 4 charities:
 - Copland Almshouse Charity (reg no. 226757) with 4 properties in Chelmsford.
 - Writtle Almshouse Charity (reg no. 276582) with 3 properties.
 - Chelmsford Almshouse Charity (reg no. 210698) with 6 flats.
 - Brightlingsea Santiago Almshouse Charity (reg no. 218050) with 4 bungalows and 4 flats.
- On 29th July 2020 LEAP took over the corporate trusteeship of Ernest Elijah Everitt Trust (reg no. 232586) with 4 properties in Southend.
- On 1st September 2020 LEAP took over the corporate trusteeship of Mary Dains Charity (reg no. 234313) with 6 properties in Trimley St Mary.
- On 31st December 2021 LEAP took over corporate trusteeship of the Fullers Almshouse Charity (reg no. 213703) with no properties but a considerable fund to provide new almshouses in the Stansted Mountfitchet area.

All the above charities, with the exception of Copland Almshouse Charity and Fullers Almshouse Charity, have been linked to Legacy East Almshouse Partnership under a uniting direction which took effect from 1 January 2020 and are aggregated together in these financial statements as restricted funds.

The charities of Priscilla Mansers Fund (registration number 1155672-5), Elizabeth Warners Cottage (registration number 1155672-6) and the Charity of Janet Dowsett (registration number 1155672-13) are also linked to Legacy East Almshouse Partnership. The charities of Priscilla Mansers Fund and Elizabeth Warners Cottage are dormant and have no funds or reserves. The Charity of Janet Dowsett was removed from the Charity Commission register on 22 August 1995.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

1. To acquire, manage, maintain and develop almshouses and other charitable Trust property for the benefit of people in need of housing;
2. Such other purposes at the trustees' absolute discretion which may be charitable according to the law of England and Wales.

In furtherance of these purposes, the Charity may take over and manage established Permanent Endowment in accordance with the original objects of the Trusts relating to each Permanent Endowment.

Application of Income

The income and property of the Charity must be applied solely towards the promotion of the Charity's objects.

Significant activities

During the year ended 31 December 2021 the Charity manages fourteen almshouse charities in the area of Essex, Suffolk, Norfolk and Hertfordshire, thirteen of which are linked to this Charity, to provide accommodation to fifty six people in need of housing.

Public benefit

These activities are considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

LINKED CHARITIES

Legacy East Almshouse Partnership encompasses a number of linked charities that share this Trustees' Report and single set of aggregated financial statements. The linked charities share the same charity number as Legacy East Almshouse Partnership, have the same Trustees.

The active linked charities, their objectives and governing document are as follows:

Brightlingsea Santiago Almshouse Charity – charity number 1155672-1

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 24 August 1998 as amended by a further Scheme dated 4 October 2006.

The object of the Charity is the provision and maintenance of eight almshouse properties for beneficiaries in Brightlingsea, Essex

The beneficial groups that the Charity aims to assist, under the terms of the Charity Scheme, are as follows:

1. The residents of six of the almshouses shall be poor people resident in the Parish of Brightlingsea who either;
 - a. have learning disabilities, or
 - b. are elderly.
2. The residents of two of the almshouses shall be poor women who (except in special cases to be approved by the Charity Commission) are resident in the Parish of Brightlingsea, with preference for widows of seamen. If on occurrence of a vacancy in either of the said two almshouses there is no such applicant the vacancy may be filled by a person described in the first beneficial class.

Chelmsford Almshouse Charity – charity number 1155672-2

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 19 September 1974 as amended by further Schemes dated 18 October 1994 and 25 November 2008.

The object of the Charity is the provision and maintenance of six almshouse properties for beneficiaries in Chelmsford, Essex.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are residents who shall (except in special cases to be approved by the Charity Commission) be poor persons in the following order of priority:

1. persons who attend or until prevented by infirmity or illness attended either;
 - a. Christ Church United Reformed Church, New London Road, Chelmsford, or
 - b. any non-conformist church or chapel in Chelmsford;
2. inhabitants of Chelmsford.

Dr West Memorial Home – charity number 1155672-3

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 9 August 1976.

The object of the Charity is the provision and maintenance of one almshouse property for beneficiaries in Hoddesdon, Hertfordshire.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are aged persons living in Hoddesdon who the Trustees shall consider to be the most deserving objects of the Charity, such residents may be of either sex but with a preference for a married couple.

Hoddesdon Cottages for the Aged Poor – charity number 1155672-4

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 27 April 1971 with a further Scheme amendment dated 30 April 1996.

The object of the Charity is the provision and maintenance of four almshouse properties for beneficiaries in Hoddesdon, Hertfordshire.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are aged persons living in Hoddesdon, such residents may be of either sex but with a preference for married couples.

Miss Rutland's Almshouse Charity – charity number 1155672-7

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 17 January 1979 with a further Scheme amendment dated 10 December 1996.

The objects of the Charity is the provision and maintenance of four almshouse properties for beneficiaries in Hempstead, Essex.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are aged persons who are poor, invalid or infirm and are resident in the parish of Hempstead, Essex. If there is no suitably qualified applicant, a person resident in an adjoining parish who is otherwise duly qualified may be considered.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

LINKED CHARITIES (CONTINUED)

Nethaniah Home – charity number 1155672-8

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 6 March 1953 with a further Scheme amendments dated 17 June 1960, 11 July 1977 and 28 July 1998.

The object of the Charity is the provision and maintenance of four almshouse properties for beneficiaries in Ipswich, Suffolk.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are deserving persons of either sex from Ipswich and being also either aged persons or persons completely and permanently physically disabled. Two beneficiaries shall be parishioners and communicants at the Parish Church of the Ecclesiastical Parish called the United Parish of St Mary Stoke with St Peter and St Mary Quay, Ipswich and shall be nominated by the Rector of the said ecclesiastical parish. The remaining beneficiaries shall be persons of any denomination but preference shall be given to members of the Church or Congregation of the Stoke Green Baptist Chapel at Ipswich.

Loughton Almshouse Charity – charity number 1155672-9

The Charity is governed in accordance with a Scheme sealed by the Charity Commission dated 14 October 1981.

The objects of the Charity is the provision and maintenance of four almshouse properties for beneficiaries in Loughton, Essex.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are poor persons who are inhabitants of the ancient parish of Loughton, Essex.

Sprowston War Memorial Trust – charity number 1155672-10

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 21 July 1986 with a further Scheme amendment dated 12 March 1996.

The object of the Charity is the provision and maintenance of two almshouse properties for beneficiaries in Sprowston, Norfolk.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, except under special circumstances to be approved by the Charity Commission, shall be residents who qualify in the following classes and in the following order of priority:

- Aged relatives of men who were resident in the Ecclesiastical Parish of St Mary and St Margaret with St Cuthbert, Sprowston and were killed or died while serving in the armed forces during the Great War of 1914 to 1918;
- Men resident in the said Ecclesiastical Parish who served in the armed forces during the said war;
- Poor persons resident in the said Ecclesiastical Parish;
- Poor persons resident in the Diocese of Norwich, Norfolk.

John Gilders and Maskell Almshouses Charity – charity number 1155672-11

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 26 February 1998.

The object of the Charity is the provision and maintenance of four almshouse properties for beneficiaries in Clacton, Essex.

The beneficial group the Charity aims to assist under the terms of the Charity Scheme are poor persons of good character who have been resident in the former urban district of Clacton, Essex for a period of not less than two years preceding the time of their appointment. Preference shall be given to persons who have been resident in the former parish of Great Clacton.

Springfield Green Almshouses – charity number 1155672-12

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 22 October 1976 with a further Scheme amendment dated 19 July 2018.

The objects of the Charity is the provision and maintenance of two almshouse properties for beneficiaries in Springfield, Essex.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are poor widows or spinsters of good character who are not less than 55 years of age being members of any Protestant denomination and who are born in the area of the Ecclesiastical Parish of All Saints, Springfield as constituted on the 19 February 1916 or (except in special cases to be approved by the Charity Commission) have resided in the said area for not less than six months next preceding the time of appointment with preference given to persons qualified as aforesaid who are members of the Church of England.

Writtle Almshouse Charity – charity number 1155672-14

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 14 January 1977 with a further Scheme amendment dated 4 October 2006.

The object of the Charity is the provision and maintenance of three almshouse properties for beneficiaries in Writtle, Essex.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are persons in need who (except in special cases to be approved by the Charity Commission) are resident in the area of the Ancient Parish of Writtle at the time of appointment.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

LINKED CHARITIES (CONTINUED)

Ernest Elijah Everitt Trust – charity number 1155672-15

The Charity is governed in accordance with a conveyance dated 9 December 1957.

The object of the Charity is the provision and maintenance of four almshouse properties for beneficiaries in Southend, Essex.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are aged and needy persons connected with the Union of Evangelical Churches or other Free Church body residing in the country borough of Southend-on-sea.

Mary Dains Cottages – charity number 1155672-16

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 23 January 1961 with a further Scheme amendment dated 22 March 1989.

The objects of the Charity is the provision and maintenance of six almshouse properties for beneficiaries in Trimley St Mary, Suffolk.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are poor persons of good character resident in the area of benefit with a preference for - (a) persons qualified as above and belonging to a non-conformist denomination; (b) persons who are resident in the parishes of Falkenham, Kirton, Trimley St. Martin and Trimley St. Mary.

ACHIEVEMENT AND PERFORMANCE

The trustee body. A full meeting of trustees was held 4 times in 2021 to review and confirm all actions which had taken place in the preceding quarter as well as to consider and decide on future strategy and actions. These meetings were all held via Zoom because of the Covid-19 pandemic. Policies were kept under constant review including that of delegated authorities to the Clerk and to the 4 members of the Property sub-committee to ensure the efficient running of all the 15 charities under LEAP, involving 56 properties.

Throughout the year there was almost daily contact between the Chairman and the Clerk by email, often involving other trustees as a means of ensuring that decisions are made in a timely and prompt manner.

Almshouse Residents. New beneficiaries were appointed at each of the following charities during the year:

- Chelmsford Almshouse Charity
- Mrs Whitaker's, Loughton
- Mary Dains Almshouse Charity

Almshouse Properties. In addition to routine property management and maintenance issues during the year, the trustees initiated and managed several projects including:

- Refurbishment of one flat in Roman House and installation of night storage heaters throughout all six flats and solar panels on the flat roof at the Chelmsford Almshouse Charity.
- The exterior to the almshouses was improved with new paths, sheds, fences and a general clearance of the site at Miss Rutland Almshouses.
- Major tree works were undertaken to clear overgrowth and reduce hedges at the Loughton Almshouse Charity.
- A new boundary wall in the front of the four Ernest Elijah Everitt Trust properties.
- New more-efficient immersion heaters were fitted at each of the six almshouses at the Mary Dains Almshouse Charity.

Because of the Covid-19 pandemic, members of the Property Committee were unable to undertake visits to each of the properties during the year, in line with their agreed policy of visiting each property at least once a year, although some visits were made where projects were required.

In general, the trustees were pleased with the progress being made to get all of the major issues identified with the properties previously managed by other trustees during 2021. In consequence of this work, the trustees are now more confident in the present condition in all of the almshouse properties owned by all of the charities.

Also, the trustees have paid considerable attention to the financial situation in each charity and are increasingly confident that there are now sufficient reserves building up in each charity to meet future expenditure requirements.

Conclusion: Finally, I should like to record my thanks especially to the Clerk who has continued to work hard throughout 2021; to Vice Chairman, Ian Dudley for his help and support throughout the year, and a big thank you to all of the trustees for their commitment and dedication in managing all 14 charities and successfully providing 56 homes to 60 residents.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 10 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

FUTURE PLANS

LEAP has established maintenance funds for the proper management of the properties going forward for all of the charities under its management.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

Redecoration of the exterior woodwork is planned in 2022 at the Miss Rutland Almshouses.

Secondary glazing to be fitted to all front windows at the Loughton Almshouse Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Legacy East Almshouse Partnership is governed in accordance with a constitution dated 11 December 2013.

Methods adopted for recruitment and appointment of Trustees

The Trustees are appointed through co-option by existing Trustees and who need to have experience of managing almshouses and almshouse charities or who can offer expertise of benefit to almshouse charities. As vacancies for Trustees arise applications are sought from potential candidates known to the Trustees and other suitable local people. Applicants are then considered by the Trustees and appointments made by resolution of the Trustees.

Policies and Procedures adopted for the induction and training of Trustees

New Trustees are briefed by the Chairman and the Clerk on the history and activities of the Charity. They are provided with a copy of the Charity Commission publication "The Essential Trustee" detailing their responsibilities and providing guidance on being a Trustee. New Trustees are provided with a copy of the Charity Scheme and the latest accounts.

Organisational Structure of the Charity

Day to day administration of the Charity is carried out by the Clerk who reports to the Trustees.

Related Parties

Legacy East Almshouse Partnership acts as corporate trustee for fifteen almshouse charities, these are Dr West Memorial Home, Hoddesdon Cottage Homes for the Aged Poor, Miss Rutland's Almshouses, Nethaniah Home, Loughton Almshouse Charity, Sprowston War Memorial Trust, John Gilders & Maskell Almshouse Charity (as from 1st January 2018); Springfield Green Almshouses (as from 15th April 2018); Writtle Almshouse Charity, Copland Almshouse Charity, Brightlingsea Santiago Almshouse Charity and Chelmsford Almshouse Charity (as from 1st July 2018); Ernest Elijah Everitt Trust (as from 29th July 2020); Mary Dains Almshouses (as from 1st September 2020) and Fullers Almshouse Charity (as from 31st December 2021). The Clerk to the Charity is also Clerk to other almshouse charities.

Statement of Major Risks

As an integral part of their management policy the Trustees maintain regular checks on risk factors which may adversely affect the Charity.

Through the employment of professional advisors the Trustees seek to ensure that all of the Charity's management and decision making processes take full account of, and comply with, relevant legislation and regulatory controls.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Legacy East Almshouse Partnership
Other Names:	LEAP
Charity Registered Number:	1155672
Address of Principal Office:	Newbridge Hill, West Bergholt, Essex, CO6 3ER

LEGACY EAST ALMSHOUSE PARTNERSHIP**ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021****REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)****Trustees:**

The Trustees who served during the year and to the date of this report were:

Peter Hill	Chairman
Ian Dudley	Vice Chairman
Christopher Andrews	
Diana Hoy	
Michael Siggs	Retired 27 October 2021
Gerrard O'Driscoll	Retired 16 February 2022
Robert Neve	
Alison Pooley	
Brian Butcher	Retired 17 November 2021
Manda O'Connell	Appointed 17 November 2021

Clerk to the Charity:

Mrs Clare Heyes, 18 Newbridge Hill, West Bergholt, Essex, CO6 3ER
07803 908686

Auditors:

Haines Watts, Town Wall House, 4 Balkerne Hill, Colchester, Essex, CO3 3AD

Bankers:

The Co-operative Bank, Delf House, Southway, Skelmersdale, WN8 6WT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

The Trustees are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity Commissions website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on:

27th October 2022

and signed on their behalf by:

Peter Hill
Peter Hill

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF LEGACY EAST ALMSHOUSE PARTNERSHIP
FOR THE YEAR ENDED 31 DECEMBER 2021**

OPINION

We have audited the financial statements of Legacy East Almshouse Partnership for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISA's (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF LEGACY EAST ALMSHOUSE PARTNERSHIP
FOR THE YEAR ENDED 31 DECEMBER 2021**

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement on page 6, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We considered the risk of fraud through management override and in response, we incorporated testing of manual journal entries into our audit approach throughout the financial year.
- We also considered the risk of fraud through assumptions and judgements used within accounting estimates and in response, reviewed and scrutinised these estimates in order to detect possible management bias.
- We also considered the risk of fraud associated with the preparation of the financial statements and in response, tested the disclosures prepared against relevant supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts

**HAINES WATTS
STATUTORY AUDITORS**

Town Wall House
Balkerne Hill
Colchester
Essex CO3 3AD

Date: 27.10.2021

Haines Watts is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

LEGACY EAST ALMSHOUSE PARTNERSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds (Legacy East Almshouse Partnership)		Restricted Fund (Linked Charities)		Total (Combined)	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Charitable Activities	3	45,000	39,733	303,766	257,440	348,766	297,173
Investment Income	4	6	247	2,479	3,796	2,485	4,043
TOTAL		45,006	39,980	306,245	261,236	351,251	301,216
EXPENDITURE ON:							
Charitable Activities	5	27,505	25,106	223,623	201,429	251,128	226,535
TOTAL		27,505	25,106	223,623	201,429	251,128	226,535
NET		17,501	14,874	82,622	59,807	100,123	74,681
NET GAINS/(LOSSES) ON INVESTMENTS	9	-	-	85,158	10,424	85,158	10,424
NET INCOME		17,501	14,874	167,780	70,231	185,281	85,105
TRANSFERS BETWEEN FUNDS		-	-	-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)							
Gain on Revaluation of Housing Properties	8	-	-	-	3,570,412	-	3,570,412
NET MOVEMENT IN FUNDS		17,501	14,874	167,780	3,640,643	185,281	3,655,517
RECONCILIATION OF FUNDS:							
Total Funds Brought Forward		60,750	45,876	6,972,864	3,332,221	7,033,614	3,378,097
Total Funds Carried Forward		78,251	60,750	7,140,644	6,972,864	7,218,895	7,033,614

All incoming resources and resources expended derive from continuing activities.

LEGACY EAST ALMSHOUSE PARTNERSHIP

BALANCE SHEET

AS AT 31 DECEMBER 2021

Unrestricted Funds						
Notes	Almshouse Partnership		Restricted Fund (Linked Charities)		Total (Combined)	
	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
FIXED ASSETS						
Tangible Fixed Assets	8	-	-	6,024,082	6,024,082	6,024,082
Investments	9	-	-	941,609	941,609	941,609
				583,951	583,951	583,951
				6,608,033	6,965,691	6,608,033
CURRENT ASSETS						
Debtors and Prepayments	10	26,866	39,163	137,232	145,778	184,941
Cash at Bank and in Hand	11	173,144	126,558	262,275	462,253	588,811
		200,010	165,721	399,507	608,031	773,752
CREDITORS: Amounts falling due with one year	12	121,759	104,971	86,972	91,380	196,351
		78,251	60,750	312,535	516,551	577,401
NET CURRENT ASSETS						
		78,251	60,750	7,278,226	7,124,684	7,185,434
TOTAL ASSETS LESS CURRENT LIABILITIES						
CREDITORS: Amounts falling due after more than one year	13	-	-	137,582	151,820	151,820
NET ASSETS	15	78,251	60,750	7,140,644	6,972,864	7,033,514
CAPITAL AND RESERVES						
Restricted Funds		-	-	7,140,644	6,972,864	6,973,864
Unrestricted Funds		78,251	60,750	-	78,251	60,750
		78,251	60,750	7,140,644	7,218,895	7,033,514


 Peter Hill)
) TRUSTEES

 Robert Neve)

These accounts were approved by the Trustees on 17th Oct 2022

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Unrestricted Funds</u> <u>(Legacy East Almshouse Partnership)</u>		<u>Restricted Funds</u> <u>(Linked Charities)</u>		<u>Total</u> <u>(Combined)</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
NET CASH FLOW FROM OPERATING ACTIVITIES						
Net Movement in Funds	17,501	14,874	167,780	3,640,643	185,281	3,655,517
Gain on Revaluation of Housing Properties	-	-	-	(3,570,412)	-	(3,570,412)
(Gains)/Losses on Investments	-	-	(85,158)	(10,424)	(85,158)	(10,424)
Dividends from Investments and Interest	(6)	(247)	(2,479)	(3,796)	(2,485)	(4,043)
Decrease/(Increase) in Debtors	12,297	(22,093)	8,546	(13,633)	20,843	(35,726)
(Decrease)/Increase in Creditors (exc. Loans)	16,788	(18,075)	(4,593)	(51,728)	28,983	(69,803)
Cash Provided by/(Used) by Operating Activities	46,580	(25,541)	84,096	(9,350)	147,464	(34,891)
CASH FLOW FROM INVESTING ACTIVITIES						
Dividends from Investments and Interest	6	247	2,479	3,796	2,485	4,043
Purchase of Investments	-	-	(332,753)	(150)	(332,753)	(150)
Proceeds from Sale of Investments	-	-	60,253	30,000	60,253	30,000
Cash Provided by/(Used) by Investing Activities	6	247	(270,021)	33,646	(270,015)	33,893
CASH FLOW FROM FINANCING ACTIVITIES						
Repayment of Loans	-	-	(14,053)	(13,836)	(14,052)	(13,836)
Cash Used by Financing Activities	-	-	(14,053)	(13,836)	(14,052)	(13,836)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	46,586	(25,294)	(199,978)	10,460	(153,392)	(14,834)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	126,558	151,852	462,253	451,793	588,811	603,645
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	173,144	126,558	262,275	462,253	435,419	588,811

The cash and cash equivalents of the Linked Charities are as follows:

	<u>2021</u>	<u>2020</u>
	£	£
Brightlingsea Santiago Almshouse Charity	64,496	64,488
Chelmsford Almshouse Charity	20,405	95,394
Dr West Memorial Home	1,565	1,564
Hoddesdon Home for the Aged Poor	-	-
Miss Rutland's Almshouses	16,261	16,259
Nethaniah Home	-	-
Loughton Almshouse Charity	27,887	27,883
Sprowston War Memorial Trust	-	-
John Gilders and Maskell Almshouse Charity	781	781
Springfield Green Almshouses	15,415	15,414
Writtle Almshouses	26,144	26,141
Ernest Elijah Everitt Trust	85,026	185,004
Mary Dains Cottages	4,295	29,325
	262,275	462,253

LEGACY EAST ALMSHOUSE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. INTRODUCTION

Legacy East Almshouse Partnership acts as corporate trustee for fifteen almshouse charities, these are Brightlingsea Almshouse Charity, Chelmsford Almshouse Charity, Dr West Memorial Home, Hoddesdon Cottage Homes for the Aged Poor, Miss Rutland's Almshouses, Nethaniah Home, Loughton Almshouse Charity, Sprowston War Memorial Trust, John Gilders & Maskell Almshouse Charity, Springfield Green Almshouses, Writtle Almshouse Charity, Ernest Elijah Everitt Trust, Mary Dains Cottages, Copland Almshouse Charity and Fullers Almshouse Charity.

All charities, with the exception of Copland Almshouse Charity and Fullers Almshouse Charity, have been linked to Legacy East Almshouse Partnership under a uniting direction which took effect from 1 January 2020.

Legacy East Almshouse Partnership is the reporting charity and these financial statements are the aggregation for itself and all of the other linked charities. Legacy East Almshouse Partnership is disclosed as an unrestricted fund with the Linked Charities being restricted funds and the total amounts being a combination of both unrestricted and restricted funds.

2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's accounts.

a) General Information and Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The accounts are prepared using the historical cost accounting rules except that that freehold properties are included at valuation and investments are included at their market value.

Component Accounting is not applied since the replacement of those components of the property which have a shorter useful life than the main structure is not capitalised but written off as incurred to the General Fund or the Extraordinary Repair Fund.

b) Fund Accounting

Restricted funds are funds received by the Charity for a specific purpose and can only be used for that purpose. Unrestricted funds are available to spend on activities that further any of the purposes of Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

c) Going Concern

The Trustees have considered the potential impact of COVID-19 on the Charity's financial position and whether the Charity's ability to continue as a going concern was likely to be affected. The Trustees consider that the income to the Charity would not be affected in any material way as their beneficiaries are mostly of retirement age with fixed incomes related to statutory pensions, private pensions, universal credit and housing benefit. Nevertheless, the impact of COVID-19 might result in voids being of longer duration during pandemic restrictions. Based on these assessments, cash and the current funds available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual reports and accounts.

d) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Donations and other voluntary income are reflected in the accounts for the period in which they are received. Donations in kind are recognised by the Charity when received except in the case of services provided free or undervalue by voluntary staff or others which are not reflected in the accounts.

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2. ACCOUNTING POLICIES (CONTINUED)****e) Interest Received**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Repairs and Maintenance of Properties

The charges in the Statement of Financial Activities in respect of Cyclical Maintenance and Extraordinary Repairs reflect the Trustees' constant concern to keep the properties in good condition and are in accordance with the Almshouse Associations' recommendation that Almshouse Charities should set aside each year specific sums in this respect. Transfers are made from the General Fund each year to the Extraordinary Repair Fund to cover extraordinary repairs as they arise and to the Cyclical Maintenance Fund to cover repairs which arise on a cyclical basis.

h) Support Costs

The Charity's governance costs are allocated entirely to the Almshouse Costs since support costs relating to other activities are considered immaterial.

i) Tangible Fixed Assets

The housing properties are included in the accounts at their insurance value. Additions after each revaluation are included at cost until a further revaluation.

Revaluations are performed with sufficient regularity to ensure that the carrying amounts are not materially misstated.

The cost of refurbishment and improvements to the existing property are written off to the Revenue Reserve as incurred. Any major improvements or extensions to the property are capitalised.

j) Investments

Investments are shown on the Balance Sheet at their market value. Changes in market values during an accounting period are reflected in the accounts as unrealised gains or losses. Upon disposal of an investment the difference between original cost and disposal proceeds is reflected in the accounts as a realised gain or loss and an adjustment is made to unrealised gains or losses to reverse unrealised movements in value in earlier years.

k) Debtors

Contributions and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total	
	Legacy East		Linked Charities		Combined	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Almshouse Management						
Management and Administration Fees	45,000	39,733	-	-	45,000	39,733
	45,000	39,733	-	-	45,000	39,733
Almshouse Income						
Contributions Due	-	-	309,846	266,137		266,137
Losses from Voids	-	-	(6,080)	(8,697)		(8,697)
	-	-	303,766	257,440	303,766	257,440
	-	39,733	303,766	257,440	348,766	297,173

LEGACY EAST ALMSHOUSE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total	
	Legacy East		Linked Charities		Combined	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Dividends Receivable from Listed Investments	-	-	2,428	2,542	2,428	2,542
Bank Deposit Account Interest Receivable	6	247	51	1,254	57	1,501
	6	247	2,479	3,796	2,485	4,043

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total	
	Legacy East		Linked Charities		Combined	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Almshouse Management Operating Costs						
Clerks Fees and Expenses	25,200	21,727	-	-	25,200	21,727
Accountancy Fees	1,692	1,434	-	-	1,692	1,434
Trustees' Expenses	418	353	-	-	418	353
Sundry Expenses	195	185	-	-	195	185
Subscription	-	407	-	-	-	407
Donation to the Almshouse Association	-	1,000	-	-	-	1,000
	27,505	25,106	-	-	27,505	25,106
Almshouse Costs						
Vacant Property Costs	-	-	238	614	238	614
Water Charges	-	-	1,131	737	1,131	737
Light and Heat	-	-	11,733	10,207	11,733	10,207
Insurance	-	-	7,498	5,582	7,498	5,582
Repairs and Renewals	-	-	33,365	22,014	33,365	22,014
Extraordinary Repairs	-	-	91,627	84,244	91,627	84,244
Cyclical Repairs	-	-	3,905	2,950	3,905	2,950
Gardening	-	-	9,127	5,695	9,127	5,695
Cleaning	-	-	1,272	1,378	1,272	1,378
Bad Debts	-	-	235	761	235	761
Sundry Expenses	-	-	264	342	264	342
Housing Loan Interest	-	-	3,220	4,692	3,220	4,692
	-	-	163,615	139,216	163,615	139,216
Support Costs – Governance Costs						
Administration Fees	-	-	41,600	36,533	41,600	36,533
Auditor's Remuneration	-	-	18,408	22,302	18,408	22,302
Legal and Professional Fees	-	-	-	1,760	-	1,760
Almshouse Association Subscriptions	-	-	-	1,618	-	1,618
	-	-	223,623	201,429	223,623	201,429
	27,505	25,106	223,623	201,429	251,128	226,535

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

	Unrestricted Funds		Restricted Funds		Total	
	Legacy East		Linked Charities		Combined	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
This is stated after charging:						
Auditor's Remuneration:						
Audit Fees	540	600	5,460	7,800	6,000	8,400
Accountancy Fees	1,152	834	12,948	14,502	14,100	15,336
	1,692	1,434	18,408	22,302	20,100	23,736

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****7. RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION**

No trustees were remunerated year ended 31 December 2021 or the year ended 31 December 2020.

Two trustees were reimbursed travelling expenses of £418 by Legacy East Almshouse Partnership during the year ended 31 December 2021, three trustees were reimbursed travelling expenses of £353 by Legacy East Almshouse Partnership during the year ended 31 December 2020.

There were no other related party transactions during the year ended 31 December 2021 or the year ended 31 December 2020.

8. HOUSING PROPERTIES

	Restricted Funds Linked Charities	
	2021	2020
	£	£
COST OR VALUATION		
At beginning of the year	6,024,082	2,662,322
Gain on Revaluation	-	3,361,760
At end of the year	6,024,082	6,024,082
DEPRECIATION		
At beginning of the year	-	208,652
Adjustment on Revaluation	-	(208,652)
At end of the year	-	-
NET BOOK VALUE		
At beginning of the year	6,024,082	2,453,670
At end of the year	6,024,082	6,024,082

The housing properties were revalued during the year ended 31 December 2020 to their insurance reinstatement values.

The cost or valuation as at 31 December 2021 is represented by:

Cost	1,407,507	1,407,507
Accumulated revaluation gains	4,616,575	4,616,575
	6,024,082	6,024,082

9. INVESTMENTS

	Restricted Funds Linked Charities	
	2021	2020
	£	£
Listed Investments		
Market value at beginning of the year	583,951	603,377
Additions at cost	332,753	150
Disposal proceeds	(60,253)	(30,000)
Revaluation gains/(losses)	85,158	10,424
Market value at end of the year	941,609	583,951
The cost or valuation as at 31 December 2021 is represented by:		
Cost	678,932	390,732
Accumulated revaluation gains	262,677	193,219
	941,609	583,951

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. DEBTORS AND PREPAYMENTS

	<u>Unrestricted Funds</u> <u>Legacy East</u> <u>Almshouse Partnership</u>		<u>Restricted Funds</u> <u>Linked Charities</u>		<u>Total</u> <u>Combined</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Linked Charities	26,214	39,163	-	-	26,214	39,163
Contributions in Arrears	-	-	13,320	12,007	13,320	12,007
Other Debtors	225	-	1,132	33,296	1,357	33,296
Legacy East Almshouse Partnership	-	-	114,420	95,017	114,420	95,017
Prepayments and Accrued Income	427	-	8,360	5,458	8,787	5,458
	26,866	39,163	137,232	145,778	164,098	184,941

11. CASH AT BANK AND IN HAND

	<u>Unrestricted Funds</u> <u>Legacy East</u> <u>Almshouse Partnership</u>		<u>Restricted Funds</u> <u>Linked Charities</u>		<u>Total</u> <u>Combined</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Co-operative Bank Current Account	103,039	76,459	-	-	103,039	76,459
Barclays Current Account	-	-	130	25,160	130	25,160
COIF Deposit Account	70,105	50,099	262,145	437,093	332,250	487,192
	173,144	126,558	262,275	462,253	435,419	588,811

12. CREDITORS: Amounts due within one year

	<u>Unrestricted Funds</u> <u>Legacy East</u> <u>Almshouse Partnership</u>		<u>Restricted Funds</u> <u>Linked Charities</u>		<u>Total</u> <u>Combined</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Loans (see note 14)	-	-	14,145	13,960	14,145	13,960
Linked Charities	114,420	95,017	-	-	114,420	95,017
Contributions in Received in Advance	-	-	6,659	7,578	6,659	7,578
Other Creditors	6,163	8,472	20,526	8,882	26,689	17,354
Legacy East Almshouse Partnership	-	-	26,214	39,163	26,214	39,163
Accruals and Deferred Income	1,176	1,482	19,428	21,797	20,604	23,279
	121,759	104,971	86,972	91,380	208,731	196,351

13. CREDITORS: amounts falling due after more than one year

	<u>Unrestricted Funds</u> <u>Legacy East</u> <u>Almshouse Partnership</u>		<u>Restricted Funds</u> <u>Linked Charities</u>		<u>Total</u> <u>Combined</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Loans (see note 14)	-	-	137,582	151,820	137,582	151,820

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****14. LOANS**

During the year ended 31 March 2015 the Hoddesdon Cottage Homes for the Aged Poor current account balance owed to Genesis Housing Association Ltd of £84,750 was converted to an interest free loan which is repayable over fifteen years commencing on 1 April 2016.

During the year ended 31 March 2015 Genesis Housing Association Ltd made a loan of £73,232 to Nethaniah Home so that substantial improvements to the housing properties could be carried out. A further loan for £10,000 was advanced during the year ended 31 December 2016. The loan is interest free loan and is repayable over fifteen years commencing on 1 April 2016.

During the year ended 31 December 2007 Sprowston War Memorial Trust borrowed £45,000 from the Charity Bank Ltd. The loan is subject to interest at a fixed rate of 6.5% per annum and is repayable over 25 years. The loan is secured on the housing properties at 104 and 106 North Walsham Road, Norwich.

During the year ended 31 December 2008 Springfield Green Almshouses borrowed £30,000 from the Charity Bank Ltd. The loan is subject to interest at a fixed rate of 6.5% per annum and is repayable over 25 years. The loan is secured on the housing properties at 40 and 42 Springfield Road, Chelmsford.

The loans are repayable in monthly instalments as follows:

	Restricted Funds Linked Charities		2020	
	2021			
	£	£	£	£
In one year or less		14,145		13,960
Between one and two years	14,337		14,138	
Between two and five years	44,287		43,613	
In five years or more	78,958		94,069	
		137,582		151,820
		151,727		165,780

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets		Net Current Assets Less Long Term	Total
	Freehold Property	Investments	Loans	
	£	£	£	£
Legacy East Almshouse Partnership				
Unrestricted Funds – General Fund	-	-	78,251	78,251
Linked Charities				
Endowment Funds:				
Permanent Endowment Funds	-	35,863	-	35,863
Housing Property Reserves	2,763,157	-	(48,137)	2,715,020
Housing Property Revaluation Reserves	2,935,329	-	-	2,935,329
Restricted Funds:				
Social Housing Grant Funds	325,596	-	-	325,596
Unrestricted Funds:				
Cyclical Maintenance Funds	-	84,223	84,010	168,233
Extraordinary Repair Funds	-	181,763	39,006	220,769
General Funds	-	639,760	100,074	739,834
	6,024,082	941,609	174,953	7,140,644
	6,024,082	941,609	253,204	7,218,895

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****16. FINANCIAL COMMITMENTS**

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total</u>	
	<u>Legacy East</u>		<u>Linked Charities</u>		<u>Combined</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Authorised and Contracted For:						
Loughton Almshouse Charity						
Replacement secondary glazing	-	-	4,200	-	4,200	-
Ernest Elijah Everitt Trust						
Replacement boundary wall	-	-	-	31,085	-	31,085
Authorised but not Contracted For:						
Mary Dains Cottages						
Replacement roof	-	-	140,000	-	140,000	-

LEGACY EAST ALMSHOUSE PARTNERSHIP

**LINKED CHARITIES – SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>Restricted Fund Balances Brought Forward £</u>	<u>Almshouse Income £</u>	<u>Investment Income £</u>	<u>Almshouse Costs £</u>	<u>Gains/Losses on Investments £</u>	<u>Gains/Losses on Revaluation Of Housing Properties £</u>	<u>Restricted Fund Balances Carried Forward £</u>
Year Ended 31 December 2021							
Brightlingsea Santiago Almshouse Charity	914,578	52,027	32	(16,249)	272	-	950,660
Chelmsford Almshouse Charity	849,290	32,441	1,492	(64,015)	14,445	-	833,653
Dr West Memorial Home	133,771	7,950	-	(2,394)	7,313	-	146,640
Hoddesdon Home for the Aged Poor	355,483	26,911	150	(9,133)	2,582	-	375,993
Miss Rutland's Almshouses	591,988	26,870	2	(11,085)	12,684	-	620,459
Nethanah Home	520,213	20,348	-	(6,940)	1,562	-	535,183
Loughton Almshouse Charity	495,826	25,705	3	(12,221)	1,845	-	511,158
Sprowston War Memorial Trust	174,385	11,026	-	(5,355)	1,514	-	181,570
John Gilders and Maskell Almshouse Charity	566,598	22,437	7	(7,332)	17,108	-	598,818
Springfield Green Almshouses	336,670	13,703	517	(6,289)	5,112	-	349,713
Writtle Almshouses	355,846	14,467	3	(8,304)	464	-	362,476
Ernest Elijah Everitt Trust	675,057	18,983	22	(42,046)	2,388	-	654,404
Mary Dains Cottages	1,003,159	30,898	251	(32,260)	17,869	-	1,019,917
	6,972,864	303,766	2,479	(223,623)	85,158	-	7,140,644

	<u>Restricted Fund Balances Brought Forward £</u>	<u>Almshouse Income £</u>	<u>Investment Income £</u>	<u>Almshouse Costs £</u>	<u>Gains/Losses on Investments £</u>	<u>Gains/Losses on Revaluation Of Housing Properties £</u>	<u>Restricted Fund Balances Carried Forward £</u>
Year Ended 31 December 2020							
Brightlingsea Santiago Almshouse Charity	399,261	47,218	237	(20,241)	(49)	488,152	914,578
Chelmsford Almshouse Charity	221,524	33,994	1,848	(25,885)	(5,387)	622,996	849,290
Dr West Memorial Home	119,428	5,377	3	(6,879)	(1,813)	17,655	133,771
Hoddesdon Home for the Aged Poor	261,643	20,024	158	(44,266)	(865)	118,789	355,483
Miss Rutland's Almshouses	588,028	25,300	13	(12,629)	(3,087)	(5,637)	591,988
Nethanah Home	359,776	19,665	-	(9,721)	(273)	150,766	520,213
Loughton Almshouse Charity	318,943	25,547	59	(8,070)	(382)	159,729	495,826
Sprowston War Memorial Trust	127,114	10,690	-	(5,706)	(301)	42,588	174,385
John Gilders and Maskell Almshouse Charity	356,854	22,106	8	(7,116)	6,216	188,530	566,598
Springfield Green Almshouses	132,927	13,210	533	(7,413)	(477)	197,890	336,670
Writtle Almshouses	82,736	13,021	45	(7,280)	(57)	267,381	355,846
Ernest Elijah Everitt Trust	184,801	18,550	747	(9,041)	-	480,000	675,057
Mary Dains Cottages	179,186	2,738	145	(37,382)	16,899	841,573	1,003,159
	3,332,221	257,440	3,796	(201,429)	10,424	3,570,412	6,972,864

LEGACY EAST ALMSHOUSE PARTNERSHIP

LINKED CHARITIES – BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2021

	Fixed Assets		Debtors and		Cash at	Creditors:	Creditors:	Net Assets
	Tangible	Assets	Investments	Prepayments	Bank and	Amounts	Amount due	
	Housing	Properties	£	£	in Hand	due within	in more than	£
					£	One Year	One Year	£
						£	£	
Year Ended 31 December 2021								
Brightlingsea Santiago Almshouse Charity	853,006		20,881	16,617	64,496	(4,340)	-	950,660
Chelmsford Almshouse Charity	639,754		194,703	1,699	20,405	(22,908)	-	833,653
Dr West Memorial Home	74,348		67,462	4,812	1,565	(1,547)	-	146,640
Hoddesdon Home for the Aged Poor	401,372		23,380	6,376	-	(8,522)	(46,613)	375,993
Miss Rutland's Almshouses	472,292		116,609	18,447	16,261	(3,150)	-	620,459
Nethanah Home	552,860		24,885	11,265	-	(8,049)	(45,778)	535,183
Loughton Almshouse Charity	450,000		23,497	12,536	27,887	(2,762)	-	511,158
Sprowston War Memorial Trust	185,668		20,651	6,643	-	(3,938)	(27,454)	181,570
John Gilder's and Maskell Almshouse Charity	456,217		133,459	11,796	781	(3,435)	-	598,818
Springfield Green Almshouses	297,115		48,451	9,711	15,415	(3,242)	(17,737)	349,713
Writtle Almshouses	319,877		9,722	9,884	26,144	(3,151)	-	362,476
Ernest Elijah Everitt Trust	480,000		102,388	833	85,026	(13,843)	-	654,404
Mary Dains Cottages	841,573		155,521	26,613	4,295	(8,085)	-	1,019,917
	6,024,082		941,609	137,232	262,275	(86,972)	(137,582)	7,140,644

Year Ended 31 December 2020								
Brightlingsea Santiago Almshouse Charity	853,006		609	1,608	64,488	(5,133)	-	914,578
Chelmsford Almshouse Charity	639,754		105,258	15,192	95,394	(6,308)	-	849,290
Dr West Memorial Home	74,348		55,149	3,940	1,564	(1,230)	-	133,771
Hoddesdon Home for the Aged Poor	401,372		20,798	471	-	(14,895)	(52,263)	355,483
Miss Rutland's Almshouses	472,292		93,925	11,381	16,259	(1,869)	-	591,988
Nethanah Home	552,860		8,323	17,884	-	(7,528)	(51,326)	520,213
Loughton Almshouse Charity	450,000		11,652	8,425	27,883	(2,134)	-	495,826
Sprowston War Memorial Trust	185,668		9,137	12,999	-	(4,159)	(29,260)	174,385
John Gilder's and Maskell Almshouse Charity	456,217		101,351	10,270	781	(2,021)	-	566,598
Springfield Green Almshouses	297,115		38,339	7,956	15,414	(3,183)	(18,971)	336,670
Writtle Almshouses	319,877		1,758	9,758	26,141	(1,688)	-	355,846
Ernest Elijah Everitt Trust	480,000		-	13,018	185,004	(2,965)	-	675,057
Mary Dains Cottages	841,573		137,652	32,876	29,325	(38,267)	-	1,003,159
	6,024,082		583,951	145,778	462,253	(91,380)	(151,820)	6,972,864

BRIGHTLINGSEA SANTIAGO ALMSHOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	52,027		49,406	
Losses from Voids	-		(2,188)	
		52,027		47,218
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	24		26	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	8		211	
		32		237
TOTAL INCOME		52,059		47,455
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		91	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	1,108		1,076	
Repairs and Renewals	4,081		3,707	
Extraordinary Repairs	-		2,400	
Cyclical Repairs	-		-	
Gardening	1,510		1,143	
Cleaning	1,272		1,378	
Bad Debts	-		-	
Sundry Expenses	-		-	
Housing Loan Interest	-		1,257	
Depreciation of Housing Properties	-		-	
		7,971		11,052
Support Costs – Governance				
Administration Fees	6,400		6,400	
Accountancy Fees	1,878		2,610	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		179	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		8,278		9,189
TOTAL EXPENDITURE		16,249		20,241
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		35,810		27,214
NET INVESTMENT GAINS/(LOSSES)		272		(49)
NET INCOME/(EXPENDITURE)		36,082		27,165
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		488,152
NET MOVEMENT IN FUNDS		36,082		515,317
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		914,578		399,261
Total Funds Carried Forward		950,660		914,578

BRIGHTLINGSEA SANTIAGO ALMSHOUSE

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	853,006		364,854	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		488,152	
Net Book Value at end of the year		853,006		853,006
Listed Investments				
Market Value at Beginning of the year	609		658	
Additions at cost	20,657		-	
Disposal Proceeds	(657)		-	
Gain/(Loss) on Revaluation	272		(49)	
Market Value at end of the year		20,881		609
		873,887		853,615
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	1,098		465	
Other Debtors	58		58	
Legacy East Almshouse Partnership	14,304		-	
Prepayments and Accrued Income	1,157		1,085	
		16,617		1,608
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	64,496		64,488	
		64,496		64,488
		81,113		66,096
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(1,192)		(1,650)	
Other Creditors	(1,270)		(106)	
Legacy East Almshouse Partnership	-		(1,355)	
Accruals and Deferred Income	(1,878)		(2,022)	
		(4,340)		(5,133)
NET CURRENT ASSETS/(LIABILITIES)		76,773		60,963
TOTAL ASSETS LESS CURRENT LIABILITIES		950,660		914,578
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		950,660		914,578
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	292,988		292,988	
Housing Property Revaluation Reserve	425,018		425,018	
		718,006		718,006
Restricted Funds:				
Social Housing Grant Fund		135,000		135,000
Unrestricted Funds:				
Cyclical Maintenance Fund	18,302		11,128	
Extraordinary Repair Fund	20,009		15,409	
General Fund	59,343		35,035	
		97,654		61,572
		950,660		914,578

BRIGHTLINGSEA SANTIAGO ALMSHOUSE

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	292,988	-	-	-	-	-	292,988
Housing Property Revaluation Reserve	425,018	-	-	-	-	-	425,018
	718,006	-	-	-	-	-	718,006
Restricted Funds							
Social Housing Grant Fund	135,000	-	-	-	-	-	135,000
Unrestricted Funds							
Cyclical Maintenance Fund	11,128	-	-	-	7,174	-	18,302
Extraordinary Repair Fund	15,409	-	-	215	4,385	-	20,009
General Fund	35,035	52,059	(16,249)	57	(11,559)	-	59,343
	61,572	52,059	(16,249)	272	-	-	97,654
Total Funds	914,578	52,059	(16,249)	272	-	-	950,660

Year Ended 31 December 2020

Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	168,010	-	-	-	81,743	43,235	292,988
Housing Property Revaluation Reserve	-	-	-	-	-	425,018	425,018
	168,010	-	-	-	81,743	468,253	718,006
Restricted Funds							
Social Housing Grant Fund	115,101	-	-	-	-	19,899	135,000
Unrestricted Funds							
Cyclical Maintenance Fund	4,296	-	-	-	6,832	-	11,128
Extraordinary Repair Fund	11,233	-	-	-	4,176	-	15,409
General Fund	100,621	47,455	(20,241)	(49)	(92,751)	-	35,035
	116,150	47,455	(20,241)	(49)	(81,743)	-	61,572
Total Funds	399,261	47,455	(20,241)	(49)	-	488,152	914,578

BRIGHTLINGSEA SANTIAGO ALMSHOUSE**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021**

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	292,988	-	-	292,988
Housing Property Revaluation Reserve	425,018	-	-	425,018
Restricted Funds:				
Social Housing Grant Fund	135,000	-	-	135,000
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	18,302	18,302
Extraordinary Repair Fund	-	20,009	-	20,009
General Fund	-	872	58,471	59,343
	<u>853,006</u>	<u>20,881</u>	<u>76,773</u>	<u>950,660</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Social Housing Grant Fund

The Social Housing Grant Fund is a restricted fund and represents the grant received of £135,000 in connection with the housing property improvements.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

CHELMSFORD ALMSHOUSE CHARITY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	37,368		34,573	
Losses from Voids	(4,927)		(579)	
		32,441		33,994
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	1,481		1,686	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	11		162	
		1,492		1,848
TOTAL INCOME		33,933		35,842
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	91		-	
Water Charges	129		196	
Light and Heat	4,810		5,778	
Insurance	812		796	
Repairs and Renewals	1,765		1,498	
Extraordinary Repairs	46,523		8,250	
Cyclical Repairs	2,205		-	
Gardening	1,200		676	
Cleaning	-		-	
Bad Debts	30		-	
Sundry Expenses	-		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		57,565		17,194
Support Costs – Governance				
Administration Fees	4,800		4,800	
Auditor's Remuneration	1,650		2,172	
Legal and Professional Fees	-		1,340	
Almshouse Association Subscription	-		179	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		6,450		8,491
TOTAL EXPENDITURE		(64,015)		25,685
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		(30,082)		10,157
NET INVESTMENT GAINS/(LOSSES)		14,445		(5,387)
NET INCOME/(EXPENDITURE)		(15,637)		4,770
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		622,996
NET MOVEMENT IN FUNDS		(15,637)		627,766
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		849,290		221,524
Total Funds Carried Forward		833,653		849,290

CHELMSFORD ALMSHOUSE CHARITY

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	639,754		16,758	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		622,996	
Net Book Value at end of the year		639,754		639,754
Listed Investments				
Market Value at Beginning of the year	105,258		110,645	
Additions at cost	118,265		-	
Disposal Proceeds	(43,265)		-	
Gain/(Loss) on Revaluation	14,445		(5,387)	
Market Value at end of the year		194,703		105,258
		834,457		745,012
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	806		658	
Other Debtors	45		-	
Legacy East Almshouse Partnership	-		13,738	
Prepayments and Accrued Income	848		796	
		1,699		15,192
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	20,405		95,394	
		20,405		95,394
		22,104		110,586
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(129)		(209)	
Other Creditors	(5,913)		(3,849)	
Legacy East Almshouse Partnership	(14,921)		-	
Accruals and Deferred Income	(1,945)		(2,250)	
		(22,908)		(6,308)
NET CURRENT ASSETS/(LIABILITIES)		(804)		104,278
TOTAL ASSETS LESS CURRENT LIABILITIES		833,653		849,290
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		833,653		849,290
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	18,000		16,699	
Housing Property Reserve	21,241		21,241	
Housing Property Revaluation Reserve	618,513		618,513	
		657,754		656,453
Restricted Funds:				
Social Housing Grant Fund				
Unrestricted Funds:				
Cyclical Maintenance Fund	11,521		8,346	
Extraordinary Repair Fund	21,734		16,827	
General Fund	142,644		167,664	
		175,899		192,837
		833,653		849,290

CHELMSFORD ALMSHOUSE CHARITY

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	16,699	-	-	1,301	-	-	18,000
Housing Property Reserve	21,241	-	-	-	-	-	21,241
Housing Property Revaluation Reserve	618,513	-	-	-	-	-	618,513
	656,453	-	-	1,301	-	-	657,754
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	8,346	-	(2,205)	-	5,380	-	11,521
Extraordinary Repair Fund	16,827	-	-	1,618	3,289	-	21,734
General Fund	167,664	33,933	(61,810)	11,526	(8,669)	-	142,644
	192,837	33,933	(64,015)	13,144	-	-	175,899
Total Funds	849,290	33,933	(64,015)	14,445	-	-	833,653

Year Ended 31 December 2020

Endowment Funds							
Permanent Endowment Fund	18,047	-	-	(1,348)	-	-	16,699
Housing Property Reserve	16,758	-	-	-	-	4,483	21,241
Housing Property Revaluation Reserve	-	-	-	-	-	618,513	618,513
	34,805	-	-	(1,348)	-	622,996	656,453
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	3,222	-	-	-	5,124	-	8,346
Extraordinary Repair Fund	14,013	-	-	(318)	3,132	-	16,827
General Fund	169,484	35,842	(25,685)	(3,721)	(8,256)	-	167,664
	186,719	35,842	(25,685)	(4,039)	-	-	192,837
Total Funds	221,524	35,842	(25,685)	(5,387)	-	622,996	849,290

CHELMSFORD ALMSHOUSE CHARITY

ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	18,000	-	18,000
Housing Property Reserve	21,241	-	-	21,241
Housing Property Revaluation Reserve	618,513	-	-	618,513
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	11,521	11,521
Extraordinary Repair Fund	-	21,734	-	21,734
General Fund	-	154,969	(12,325)	142,644
	<u>639,754</u>	<u>194,703</u>	<u>(804)</u>	<u>833,653</u>

Permanent Endowment Fund

The Permanent Endowment Fund is permanent endowment of the Charity with the fund balance being specifically invested. Income from these investments is available for the general purposes of the Charity.

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

DR WEST MEMORIAL HOME

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	7,950		7,114	
Losses from Voids	-		(1,737)	
		7,950		5,377
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	-		3	
		-		3
TOTAL INCOME		7,950		5,380
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		41	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	134		124	
Repairs and Renewals	108		523	
Extraordinary Repairs	-		3,885	
Cyclical Repairs	-		-	
Gardening	284		304	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	-		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		526		4,877
Support Costs – Governance				
Administration Fees	800		800	
Auditor's Remuneration	1,068		1,062	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		1,868		2,002
TOTAL EXPENDITURE		2,394		6,879
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		5,556		(1,499)
NET INVESTMENT GAINS/(LOSSES)		7,313		(1,813)
NET INCOME/(EXPENDITURE)		12,869		(3,312)
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		17,655
NET MOVEMENT IN FUNDS		12,869		14,343
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		133,771		119,428
Total Funds Carried Forward		146,640		133,771

DR WEST MEMORIAL HOME

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	74,348		56,693	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		17,655	
Net Book Value at end of the year		74,348		74,348
Listed Investments				
Market Value at Beginning of the year	55,149		56,962	
Additions at cost	5,000		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	7,313		(1,813)	
Market Value at end of the year		67,462		55,149
		141,810		129,497
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	228		78	
Other Debtors	-		-	
Legacy East Almshouse Partnership	4,517		3,796	
Prepayments and Accrued Income	67		66	
		4,812		3,940
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	1,565		1,564	
		1,565		1,564
		6,377		5,504
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	-		-	
Other Creditors	(479)		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,068)		(1,230)	
		(1,547)		(1,230)
NET CURRENT ASSETS/(LIABILITIES)		4,830		4,274
TOTAL ASSETS LESS CURRENT LIABILITIES		146,640		133,771
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		146,640		133,771
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	60,118		60,118	
Housing Property Revaluation Reserve	14,230		14,230	
		74,348		74,348
Restricted Funds:				
Social Housing Grant Fund				
Unrestricted Funds:				
Cyclical Maintenance Fund	5,181		3,870	
Extraordinary Repair Fund	14,939		12,767	
General Fund	52,172		42,786	
		72,292		59,423
		146,640		133,771

DR WEST MEMORIAL HOME

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	60,118	-	-	-	-	-	60,118
Housing Property Revaluation Reserve	14,230	-	-	-	-	-	14,230
	74,348	-	-	-	-	-	74,348
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	3,870	-	-	414	897	-	5,181
Extraordinary Repair Fund	12,767	-	-	1,624	548	-	14,939
General Fund	42,786	7,950	(2,394)	5,275	(1,445)	-	52,172
	59,423	7,950	(2,394)	7,313	-	-	72,292
Total Funds	133,771	7,950	(2,394)	7,313	-	-	146,640

Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	56,693	-	-	-	-	3,425	60,118
Housing Property Revaluation Reserve	-	-	-	-	-	14,230	14,230
	56,693	-	-	-	-	17,655	74,348
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	3,115	-	-	(99)	854	-	3,870
Extraordinary Repair Fund	12,648	-	-	(403)	522	-	12,767
General Fund	46,972	5,380	(6,879)	(1,311)	(1,376)	-	42,786
	62,735	5,380	(6,879)	(1,813)	-	-	59,423
Total Funds	119,428	5,380	(6,879)	(1,813)	-	17,655	133,771

DR WEST MEMORIAL HOMEANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold</u>	<u>Investments</u>	<u>Long Term</u>	
	<u>Property</u>		<u>Loans</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Funds	-	-	-	-
Housing Property Reserve	60,118	-	-	60,118
Housing Property Revaluation Reserve	14,230	-	-	14,230
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	5,181	-	5,181
Extraordinary Repair Fund	-	14,939	-	14,939
General Fund	-	47,342	4,830	52,172
	<u>74,348</u>	<u>67,462</u>	<u>4,830</u>	<u>146,640</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

HODDESDON COTTAGE HOMES FOR THE AGED POOR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	26,911		23,155	
Losses from Voids	-		(3,131)	
		26,911		20,024
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	150		158	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	-		-	
		150		158
TOTAL INCOME		27,061		20,182
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	86		106	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	488		452	
Repairs and Renewals	876		1,552	
Extraordinary Repairs	1,900		35,088	
Cyclical Repairs	-		-	
Gardening	1,134		1,217	
Cleaning	-		-	
Bad Debts	-		761	
Sundry Expenses	33		22	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		4,517		39,198
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,416		1,728	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		4,616		5,068
TOTAL EXPENDITURE		9,133		44,266
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		17,928		(24,084)
NET INVESTMENT GAINS/(LOSSES)		2,582		(865)
NET INCOME/(EXPENDITURE)		20,510		(24,949)
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		118,789
NET MOVEMENT IN FUNDS		20,510		93,840
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		355,483		261,643
Total Funds Carried Forward		375,993		355,483

HODDESDON COTTAGE HOMES FOR THE AGED POOR

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	401,372		282,583	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		118,789	
Net Book Value at end of the year		401,372		401,372
Listed Investments				
Market Value at Beginning of the year	20,798		21,663	
Additions at cost	4,079		-	
Disposal Proceeds	(4,079)		-	
Gain/(Loss) on Revaluation	2,582		(865)	
Market Value at end of the year		23,380		20,798
		424,752		422,170
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	598		242	
Other Debtors	-		-	
Legacy East Almshouse Partnership	5,525		-	
Prepayments and Accrued Income	253		229	
		6,376		471
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	-		-	
		6,376		471
CREDITORS: Amounts falling due with one year				
Loans	(5,650)		(5,650)	
Contributions in Received in Advance	(636)		(1,062)	
Other Creditors	(820)		-	
Legacy East Almshouse Partnership	-		(6,611)	
Accruals and Deferred Income	(1,416)		(1,572)	
		(8,522)		(14,895)
NET CURRENT ASSETS		(2,146)		(14,424)
TOTAL ASSETS LESS CURRENT LIABILITIES		422,606		407,746
CREDITORS: Amounts falling due after more than one year				
Loans		(46,613)		(52,263)
NET ASSETS		375,993		355,483
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	299,555		299,555	
Housing Property Revaluation Reserve	101,817		101,817	
		401,372		401,372
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	19,836		14,755	
Extraordinary Repair Fund	7,949		6,903	
General Fund	(53,164)		(67,547)	
		(25,379)		(45,889)
		375,993		355,483

HODDESDON COTTAGE HOMES FOR THE AGED POOR

RECONCILIATION OF MOVEMENT IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	299,555	-	-	-	-	-	299,555
Housing Property Revaluation Reserve	101,817	-	-	-	-	-	101,817
	401,372	-	-	-	-	-	401,372
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	14,755	-	-	1,494	3,587	-	19,836
Extraordinary Repair Fund	6,903	-	(1,900)	754	2,192	-	7,949
General Fund	(67,547)	27,061	(7,233)	334	(5,779)	-	(53,164)
	(45,889)	27,061	(9,133)	2,582	-	-	(25,379)
Total Funds	447,261	27,061	(9,133)	2,582	-	-	375,993

Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	282,583	-	-	-	-	16,972	299,555
Housing Property Revaluation Reserve	-	-	-	-	-	101,817	101,817
	282,583	-	-	-	-	118,789	401,372
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	11,712	-	-	(373)	3,416	-	14,755
Extraordinary Repair Fund	7,309	-	-	(406)	-	-	6,903
General Fund	(39,961)	20,182	(44,266)	(86)	(3,416)	-	(67,547)
	(20,940)	20,182	(44,266)	(865)	-	-	(45,889)
Total Funds	261,643	20,182	(44,266)	(865)	-	118,789	447,261

This page does not form part of the statutory financial statements

HODDESDON COTTAGE HOMES FOR THE AGED POOR**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021**

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	299,555	-	-	299,555
Housing Property Revaluation Reserve	101,817	-	-	101,817
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	12,833	7,003	19,836
Extraordinary Repair Fund	-	7,949	-	7,949
General Fund	-	2,598	(55,762)	(53,164)
	<u>401,372</u>	<u>23,380</u>	<u>(48,759)</u>	<u>375,993</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

MISS RUTLAND'S ALMSHOUSES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	26,870		25,814	
Losses from Voids	-		(514)	
		26,870		25,300
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	2		13	
		2		13
TOTAL INCOME		26,872		25,313
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		247	
Water Charges	-		-	
Light and Heat	499		500	
Insurance	585		564	
Repairs and Renewals	3,740		394	
Extraordinary Repairs	-		3,933	
Cyclical Repairs	-		1,188	
Gardening	1,630		735	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	15		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		6,469		7,561
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,416		1,728	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		4,616		5,068
TOTAL EXPENDITURE		11,085		12,629
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		15,787		12,684
NET INVESTMENT GAINS/(LOSSES)		12,684		(3,087)
NET INCOME/(EXPENDITURE)		28,471		9,597
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		(5,637)
NET MOVEMENT IN FUNDS		28,471		3,960
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		591,988		588,028
Total Funds Carried Forward		620,459		591,988

MISS RUTLAND'S ALMSHOUSES

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	472,292		477,929	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		(5,637)	
Net Book Value at end of the year		472,292		472,292
Listed Investments				
Market Value at Beginning of the year	93,925		97,012	
Additions at cost	10,000		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	12,684		(3,087)	
Market Value at end of the year		116,609		93,925
		588,901		566,217
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	3,143		3,650	
Other Debtors	188		-	
Legacy East Almshouse Partnership	14,823		7,446	
Prepayments and Accrued Income	293		285	
		18,447		11,381
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	16,261		16,259	
		16,261		16,259
		34,708		27,640
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(848)		(197)	
Other Creditors	(821)		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,481)		(1,672)	
		(3,150)		(1,869)
NET CURRENT ASSETS		31,558		25,771
TOTAL ASSETS LESS CURRENT LIABILITIES		620,459		591,988
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		620,459		591,988
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	248,952		248,952	
Housing Property Revaluation Reserve	223,340		223,340	
		472,292		472,292
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	15,579		10,896	
Extraordinary Repair Fund	17,038		13,301	
General Fund	115,550		95,499	
		148,167		119,696
		620,459		591,988

MISS RUTLAND'S ALMSHOUSES

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	248,952	-	-	-	-	-	248,952
Housing Property Revaluation Reserve	223,340	-	-	-	-	-	223,340
	472,292	-	-	-	-	-	472,292
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	10,896	-	-	1,096	3,587	-	15,579
Extraordinary Repair Fund	13,301	-	-	1,545	2,192	-	17,038
General Fund	95,499	26,872	(11,085)	10,043	(5,779)	-	115,550
	119,696	26,872	(11,085)	12,684	-	-	148,167
Total Funds	591,988	26,872	(11,085)	12,684	-	-	620,459

Year Ended 31 December 2020

Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	228,568	-	-	-	-	20,384	248,952
Housing Property Revaluation Reserve	249,361	-	-	-	-	(26,021)	223,340
	477,929	-	-	-	-	(5,637)	472,292
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	7,726	-	-	(246)	3,416	-	10,896
Extraordinary Repair Fund	11,581	-	-	(368)	2,088	-	13,301
General Fund	90,792	25,313	(12,629)	(2,473)	(5,504)	-	95,499
	110,099	25,313	(12,629)	(3,087)	-	-	119,696
Total Funds	588,028	25,313	(12,629)	(3,087)	-	(5,637)	591,988

MISS RUTLAND'S ALMSHOUSES**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021**

	Fixed Assets		Net Current Assets Less	
	Freehold Property	Investments	Long Term Loans	Total
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	248,952	-	-	248,952
Housing Property Revaluation Reserve	223,340	-	-	223,340
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	12,163	3,416	15,579
Extraordinary Repair Fund	-	14,950	2,088	17,038
General Fund	-	89,496	26,054	115,550
	472,292	116,609	31,558	620,459

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

NETHANIAH HOME

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	20,348		19,665	
Losses from Voids	-		-	
	<u>20,348</u>		<u>19,665</u>	
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	-		-	
	<u>-</u>		<u>-</u>	
TOTAL INCOME		<u>20,348</u>		<u>19,665</u>
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	666		642	
Repairs and Renewals	1,658		2,249	
Extraordinary Repairs	-		-	
Cyclical Repairs	-		1,762	
Gardening	-		-	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	-		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
	<u>-</u>		<u>-</u>	
		2,324		4,653
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,416		1,728	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
	<u>-</u>		<u>-</u>	
		4,616		5,068
TOTAL EXPENDITURE		<u>6,940</u>		<u>9,721</u>
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		<u>13,408</u>		<u>9,944</u>
NET INVESTMENT GAINS/(LOSSES)		1,562		(273)
NET INCOME/(EXPENDITURE)		<u>14,970</u>		<u>9,671</u>
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		150,766
NET MOVEMENT IN FUNDS		<u>14,970</u>		<u>160,437</u>
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		520,213		359,776
Total Funds Carried Forward		<u>535,183</u>		<u>520,213</u>

NETHANIAH HOME

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	552,860		402,094	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		150,766	
Net Book Value at end of the year		552,860		552,860
Listed Investments				
Market Value at Beginning of the year	8,323		8,596	
Additions at cost	15,000		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	1,562		(273)	
Market Value at end of the year		24,885		8,323
		577,745		561,183
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	5,117		2,318	
Other Debtors	-		-	
Legacy East Almshouse Partnership	5,816		15,242	
Prepayments and Accrued Income	332		324	
		11,265		17,884
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	-		-	
		11,265		17,884
CREDITORS: Amounts falling due with one year				
Loans	(5,549)		(5,549)	
Contributions in Received in Advance	(5)		(407)	
Other Creditors	(1,079)		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,416)		(1,572)	
		(8,049)		(7,528)
NET CURRENT ASSETS/(LIABILITIES)		3,216		10,356
TOTAL ASSETS LESS CURRENT LIABILITIES		580,961		571,539
CREDITORS: Amounts falling due after more than one year				
Loans		(45,778)		(51,326)
NET ASSETS		535,183		520,213
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	171,750		171,750	
Housing Property Revaluation Reserve	339,110		339,110	
		510,860		510,860
Restricted Funds:				
Social Housing Grant Fund		42,000		42,000
Unrestricted Funds:				
Cyclical Maintenance Fund	12,793		8,521	
Extraordinary Repair Fund	4,623		2,088	
General Fund	(35,093)		(43,256)	
		(17,677)		(32,647)
		535,183		520,213

NETHANIAH HOME

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	171,750	-	-	-	-	-	171,750
Housing Property Revaluation Reserve	339,110	-	-	-	-	-	339,110
	510,860	-	-	-	-	-	510,860
Restricted Funds							
Social Housing Grant Fund	42,000	-	-	-	-	-	42,000
Unrestricted Funds							
Cyclical Maintenance Fund	8,521	-	-	685	3,587	-	12,793
Extraordinary Repair Fund	2,088	-	-	343	2,192	-	4,623
General Fund	(43,256)	20,348	(6,940)	534	(5,779)	-	(35,093)
	(32,647)	20,348	(6,940)	1,562	-	-	(17,677)
Total Funds	520,213	20,348	(6,940)	1,562	-	-	535,183

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	146,461	-	-	-	-	25,289	171,750
Housing Property Revaluation Reserve	219,814	-	-	-	-	119,296	339,110
	366,275	-	-	-	-	144,585	510,860
Restricted Funds							
Social Housing Grant Fund	35,819	-	-	-	-	6,181	42,000
Unrestricted Funds							
Cyclical Maintenance Fund	5,248	-	-	(143)	3,416	-	8,521
Extraordinary Repair Fund	-	-	-	-	2,088	-	2,088
General Fund	(47,566)	19,665	(9,721)	(130)	(5,504)	-	(43,256)
	(42,318)	19,665	(9,721)	(273)	-	-	(32,647)
Total Funds	359,776	19,665	(9,721)	(273)	-	150,766	520,213

NETHANIAH HOME

ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold</u>	<u>Investments</u>	<u>Long Term</u>	
	<u>Property</u>		<u>Loans</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	171,750	-	-	171,750
Housing Property Revaluation Reserve	339,110	-	-	339,110
Restricted Funds:				
Social Housing Grant Fund	42,000	-	-	42,000
Unrestricted Funds:				
Cyclical Maintenance Fund	-	8,628	4,165	12,793
Extraordinary Repair Fund	-	4,623	-	4,623
General Fund	-	11,634	(46,727)	(35,093)
	<u>552,860</u>	<u>24,885</u>	<u>(42,562)</u>	<u>535,183</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Social Housing Grant Fund

The Social Housing Grant Fund is a restricted fund and represents the grant received of £42,000 in connection with the housing property improvements.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

LOUGHTON ALMSHOUSE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	26,812		25,547	
Losses from Voids	(1,107)		-	
		25,705		25,547
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	3		59	
		3		59
TOTAL INCOME		25,708		25,606
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	398		144	
Repairs and Renewals	4,475		1,591	
Extraordinary Repairs	-		-	
Cyclical Repairs	1,700		-	
Gardening	795		1,260	
Cleaning	-		-	
Bad Debts	205		-	
Sundry Expenses	32		7	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		7,605		3,002
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,416		1,728	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		4,616		5,068
TOTAL EXPENDITURE		12,221		8,070
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		13,487		17,536
NET INVESTMENT GAINS/(LOSSES)		1,845		(382)
NET INCOME/(EXPENDITURE)		15,332		17,154
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		159,729
NET MOVEMENT IN FUNDS		15,332		176,883
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		495,826		318,943
Total Funds Carried Forward		511,158		495,826

LOUGHTON ALMSHOUSE CHARITY

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	450,000		290,271	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		159,729	
Net Book Value at end of the year		450,000		450,000
Listed Investments				
Market Value at Beginning of the year	11,652		12,034	
Additions at cost	10,000		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	1,845		(382)	
Market Value at end of the year		23,497		11,652
		473,497		461,652
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	230		2,712	
Other Debtors	-		-	
Legacy East Almshouse Partnership	9,658		5,713	
Prepayments and Accrued Income	2,648		-	
		12,536		8,425
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	27,887		27,883	
		27,887		27,883
		40,423		36,308
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(526)		(562)	
Other Creditors	(820)		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,416)		(1,572)	
		(2,762)		(2,134)
NET CURRENT ASSETS/(LIABILITIES)		37,661		34,174
TOTAL ASSETS LESS CURRENT LIABILITIES		511,158		495,826
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		511,158		495,826
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund			-	
Housing Property Reserve	15,977		15,977	
Housing Property Revaluation Reserve	315,157		315,157	
		331,134		331,134
Restricted Funds:				
Social Housing Grant Fund		118,866		118,866
Unrestricted Funds:				
Cyclical Maintenance Fund	14,021		11,298	
Extraordinary Repair Fund	22,902		19,831	
General Fund	24,235		14,697	
		61,158		45,826
		511,158		495,826

LOUGHTON ALMSHOUSE CHARITY

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	15,977	-	-	-	-	-	15,977
Housing Property Revaluation Reserve	315,157	-	-	-	-	-	315,157
	331,134	-	-	-	-	-	331,134
Restricted Funds							
Social Housing Grant Fund	118,866	-	-	-	-	-	118,866
Unrestricted Funds							
Cyclical Maintenance Fund	11,298	-	(1,700)	836	3,587	-	14,021
Extraordinary Repair Fund	19,831	-	-	879	2,192	-	22,902
General Fund	14,697	25,708	(10,521)	130	(5,779)	-	24,235
	45,826	25,708	(12,221)	1,845	-	-	61,158
Total Funds	495,826	25,708	(10,221)	1,845	-	-	551,158

Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	14,989	-	-	-	-	988	15,977
Housing Property Revaluation Reserve	171,843	-	-	-	-	143,314	315,157
	103,439	-	-	-	-	144,302	331,134
Restricted Funds							
Social Housing Grant Fund	103,439	-	-	-	-	15,427	118,866
Unrestricted Funds							
Cyclical Maintenance Fund	8,062	-	-	(180)	3,416	-	11,298
Extraordinary Repair Fund	17,945	-	-	(202)	2,088	-	19,831
General Fund	2,665	25,606	(8,070)	-	(5,504)	-	14,697
	28,672	25,606	(8,070)	(382)	-	-	45,826
Total Funds	318,943	25,606	(8,070)	(382)	-	159,729	495,826

This page does not form part of the statutory financial statements

LOUGHTON ALMSHOUSE CHARITY

**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021**

	<u>Fixed Assets</u>		<u>Net Current Assets Less Long Term Loans</u>	
	<u>Freehold Property</u>	<u>Investments</u>		<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	15,977	-	-	15,977
Housing Property Revaluation Reserve	315,157	-	-	315,157
Restricted Funds:				
Social Housing Grant Fund	118,866	-	-	118,866
Unrestricted Funds:				
Cyclical Maintenance Fund	-	9,923	4,098	14,021
Extraordinary Repair Fund	-	9,222	13,680	22,902
General Fund	-	4,352	19,883	24,235
	<u>450,000</u>	<u>23,497</u>	<u>37,661</u>	<u>511,158</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Social Housing Grant Fund

The Social Housing Grant Fund is a restricted fund and represents the grant received of £118,866 in connection with the housing property improvements.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

SPROWSTON WAR MEMORIAL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	11,026		10,690	
Losses from Voids	-		-	
		11,026		10,690
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	-		-	
		-		-
TOTAL INCOME		11,026		10,690
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	261		246	
Repairs and Renewals	360		355	
Extraordinary Repairs	-		-	
Cyclical Repairs	-		-	
Gardening	-		-	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	-		-	
Housing Loan Interest	1,952		2,081	
Depreciation of Housing Properties	-		-	
		2,573		2,682
Support Costs – Governance				
Administration Fees	1,600		1,600	
Auditor's Remuneration	1,182		1,284	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		2,782		3,024
TOTAL EXPENDITURE		5,355		5,706
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		5,671		4,984
NET INVESTMENT GAINS/(LOSSES)		1,514		(301)
NET INCOME/(EXPENDITURE)		7,185		4,683
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		42,588
NET MOVEMENT IN FUNDS		7,185		47,271
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		174,385		127,114
Total Funds Carried Forward		181,570		174,385

SPROWSTON WAR MEMORIAL TRUST

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	185,668		143,080	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		42,588	
Net Book Value at end of the year		185,668		185,668
Listed Investments				
Market Value at Beginning of the year	9,137		9,438	
Additions at cost	10,000		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	1,514		(301)	
Market Value at end of the year		20,651		9,137
		206,319		194,805
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	-		-	
Other Debtors	-		-	
Legacy East Almshouse Partnership	6,513		12,872	
Prepayments and Accrued Income	130		127	
		6,643		12,999
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	-		-	
		6,643		12,999
CREDITORS: Amounts falling due with one year				
Loans	(1,750)		(1,640)	
Contributions in Received in Advance	(414)		(1,175)	
Other Creditors	(592)		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,182)		(1,344)	
		(3,938)		(4,159)
NET CURRENT ASSETS/(LIABILITIES)		2,705		8,840
TOTAL ASSETS LESS CURRENT LIABILITIES		209,024		203,645
CREDITORS: Amounts falling due after more than one year				
Loans		(27,454)		(29,260)
NET ASSETS		181,570		174,385
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	108,361		106,665	
Housing Property Revaluation Reserve	48,103		48,103	
		156,464		154,768
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	3,557		1,708	
Extraordinary Repair Fund	13,422		11,029	
General Fund	8,127		-6,880	
		25,106		19,617
		181,570		174,385

SPROWSTON WAR MEMORIAL TRUST

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	106,665	-	-	-	1,696	-	108,361
Housing Property Revaluation Reserve	48,103	-	-	-	-	-	48,103
	154,768	-	-	-	1,696	-	156,464
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	1,708	-	-	56	1,793	-	3,557
Extraordinary Repair Fund	11,029	-	-	1,297	1,096	-	13,422
General Fund	6,880	11,026	(5,355)	161	(4,585)	-	8,127
	19,617	11,026	(5,355)	1,514	(1,696)	-	25,106
Total Funds	174,385	11,026	(5,355)	1,514	-	-	181,570

Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	96,991	-	-	-	1,567	8,107	106,665
Housing Property Revaluation Reserve	13,622	-	-	-	-	34,481	48,103
	110,613	-	-	-	1,567	42,588	154,768
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	1,708	-	1,708
Extraordinary Repair Fund	10,286	-	-	(301)	1,044	-	11,029
General Fund	6,215	10,690	(5,706)	-	(4,319)	-	6,880
	16,501	10,690	(5,706)	(301)	(1,567)	-	19,617
Total Funds	127,114	10,690	(5,706)	(301)	-	42,588	174,385

SPROWSTON WAR MEMORIAL TRUST**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021**

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	137,565	-	(29,204)	108,361
Housing Property Revaluation Reserve	48,103	-	-	48,103
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	1,849	1,708	3,557
Extraordinary Repair Fund	-	13,422	-	13,422
General Fund	-	5,380	2,747	8,127
	<u>185,668</u>	<u>20,651</u>	<u>(24,749)</u>	<u>181,570</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

JOHN GILDERS & MASKELL ALMSHOUSE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	22,437		22,106	
Losses from Voids	-		-	
		22,437		22,106
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	2		2	
COIF Income Share Dividends	4		4	
COIF Deposit Account Interest Receivable	1		2	
		7		8
TOTAL INCOME		22,444		22,114
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	520		621	
Repairs and Renewals	2,027		1,427	
Extraordinary Repairs	-		-	
Cyclical Repairs	-		-	
Gardening	120		-	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	49		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		2,716		2,048
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,416		1,728	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		4,616		5,068
TOTAL EXPENDITURE		7,332		7,116
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		15,112		14,998
NET INVESTMENT GAINS/(LOSSES)		17,108		6,216
NET INCOME/(EXPENDITURE)		32,220		21,214
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		188,530
NET MOVEMENT IN FUNDS		32,220		209,744
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		566,598		356,854
Total Funds Carried Forward		598,818		566,598

JOHN GILDERS & MASKELL ALMSHOUSE CHARITY

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	456,217		267,687	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		188,530	
Net Book Value at end of the year		456,217		456,217
Listed Investments				
Market Value at Beginning of the year	101,351		95,135	
Additions at cost	15,058		-	
Disposal Proceeds	(58)		-	
Gain/(Loss) on Revaluation	17,108		6,216	
Market Value at end of the year		133,459		101,351
		589,676		557,568
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	904		1,458	
Other Debtors	13		9	
Legacy East Almshouse Partnership	10,596		8,575	
Prepayments and Accrued Income	283		228	
		11,796		10,270
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	781		781	
		781		781
		12,577		11,051
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(1,199)		(449)	
Other Creditors	(820)		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,416)		(1,572)	
		(3,435)		(2,021)
NET CURRENT ASSETS/(LIABILITIES)		9,142		9,030
TOTAL ASSETS LESS CURRENT LIABILITIES		598,818		566,598
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		598,818		566,598
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	35,809		35,809	
Housing Property Revaluation Reserve	390,678		390,678	
		426,487		426,487
Restricted Funds:				
Social Housing Grant Fund		29,730		29,730
Unrestricted Funds:				
Cyclical Maintenance Fund	33,646		25,520	
Extraordinary Repair Fund	57,508		47,890	
General Fund	51,447		36,971	
		142,601		110,381
		598,818		566,598

JOHN GILDERS & MASKELL ALMSHOUSE CHARITY

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	35,809	-	-	-	-	-	35,809
Housing Property Revaluation Reserve	390,678	-	-	-	-	-	390,678
	426,487	-	-	-	-	-	426,487
Restricted Funds							
Social Housing Grant Fund	29,730	-	-	-	-	-	29,730
Unrestricted Funds							
Cyclical Maintenance Fund	25,520	-	-	4,539	3,587	-	33,646
Extraordinary Repair Fund	47,890	-	-	7,426	2,192	-	57,508
General Fund	36,971	22,444	(7,332)	5,143	(5,779)	-	51,447
	110,381	22,444	(7,332)	17,108	-	-	142,601
Total Funds	566,598	22,444	(7,332)	17,108	-	-	598,818

Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	35,084	-	-	-	-	725	35,809
Housing Property Revaluation Reserve	203,448	-	-	-	-	187,230	390,678
	238,532	-	-	-	-	187,955	426,487
Restricted Funds							
Social Housing Grant Fund	29,155	-	-	-	-	575	29,730
Unrestricted Funds							
Cyclical Maintenance Fund	20,147	-	-	1,957	3,416	-	25,520
Extraordinary Repair Fund	44,525	-	-	1,277	2,088	-	47,890
General Fund	24,495	22,114	(7,116)	2,982	(5,504)	-	36,971
	89,167	22,114	(7,116)	6,216	-	-	110,381
Total Funds	356,854	22,114	(7,116)	6,216	-	188,530	566,598

JOHN GILDERS & MASKELL ALMSHOUSE CHARITY**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021**

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	35,809	-	-	35,809
Housing Property Revaluation Reserve	390,678	-	-	390,678
Restricted Funds:				
Social Housing Grant Fund	29,730	-	-	29,730
Unrestricted Funds:				
Cyclical Maintenance Fund	-	33,646	-	33,646
Extraordinary Repair Fund	-	57,508	-	57,508
General Fund	-	42,305	9,142	51,447
	<u>456,217</u>	<u>133,459</u>	<u>9,142</u>	<u>598,818</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Social Housing Grant Fund

The Social Housing Grant Fund is a restricted fund and represents the grant received of £29,730 in connection with the housing property improvements.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

SPRINGFIELD GREEN ALMSHOUSES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	13,703		13,210	
Losses from Voids	-		-	
		13,703		13,210
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	194		206	
COIF Income Share Dividends	322		315	
COIF Deposit Account Interest Receivable	1		12	
		517		533
TOTAL INCOME		14,220		13,743
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	168		169	
Light and Heat	-		-	
Insurance	471		471	
Repairs and Renewals	1,600		2,395	
Extraordinary Repairs	-		-	
Cyclical Repairs	-		-	
Gardening	-		-	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	-		-	
Housing Loan Interest	1,268		1,354	
Depreciation of Housing Properties	-		-	
		3,507		4,389
Support Costs – Governance				
Administration Fees	1,600		1,600	
Auditor's Remuneration	1,182		1,284	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		2,782		3,024
TOTAL EXPENDITURE		6,289		7,413
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		7,931		6,330
NET INVESTMENT GAINS/(LOSSES)		5,112		(477)
NET INCOME/(EXPENDITURE)		13,043		5,853
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		197,890
NET MOVEMENT IN FUNDS		13,043		203,743
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		336,670		132,927
Total Funds Carried Forward		349,713		336,670

SPRINGFIELD GREEN ALMSHOUSES

**DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021**

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	297,115		99,225	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		197,890	
Net Book Value at end of the year		297,115		297,115
Listed Investments				
Market Value at Beginning of the year	38,339		38,816	
Additions at cost	10,317		-	
Disposal Proceeds	(5,317)		-	
Gain/(Loss) on Revaluation	5,112		(477)	
Market Value at end of the year		48,451		38,339
		345,566		335,454
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	2		-	
Other Debtors	135		1,036	
Legacy East Almshouse Partnership	9,338		6,691	
Prepayments and Accrued Income	236		229	
		9,711		7,956
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	15,415		15,414	
		15,415		15,414
		25,126		23,370
CREDITORS: Amounts falling due with one year				
Loans	(1,196)		(1,121)	
Contributions in Received in Advance	(205)		(653)	
Other Creditors	(644)		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,197)		(1,409)	
		(3,242)		(3,183)
NET CURRENT ASSETS/(LIABILITIES)		21,884		20,187
TOTAL ASSETS LESS CURRENT LIABILITIES		367,450		355,641
CREDITORS: Amounts falling due after more than one year				
Loans		(17,737)		(18,971)
NET ASSETS		349,713		336,670
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	17,863		15,867	
Housing Property Reserve	82,328		81,169	
Housing Property Revaluation Reserve	195,854		195,854	
		296,045		292,890
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	9,427		7,634	
Extraordinary Repair Fund	13,723		11,220	
General Fund	30,518		24,926	
		53,668		43,780
		349,713		336,670

SPRINGFIELD GREEN ALMSHOUSES

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	15,867	-	-	1,996	-	-	17,863
Housing Property Reserve	81,169	-	-	-	1,159	-	82,328
Housing Property Revaluation Reserve	195,854	-	-	-	-	-	195,854
	292,890	-	-	1,996	1,159	-	296,045
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	7,634	-	-	-	1,793	-	9,427
Extraordinary Repair Fund	11,220	-	-	1,407	1,096	-	13,723
General Fund	24,926	14,220	(6,289)	1,709	(4,048)	-	30,518
	43,780	14,220	(6,289)	3,116	(1,159)	-	53,668
Total Funds	336,670	14,220	(6,289)	5,112	-	-	349,713

Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	15,605	-	-	262	-	-	15,867
Housing Property Reserve	78,063	-	-	-	1,070	2,036	81,169
Housing Property Revaluation Reserve	-	-	-	-	-	195,854	195,854
	93,668	-	-	262	1,070	197,890	292,890
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	5,926	-	-	-	1,708	-	7,634
Extraordinary Repair Fund	10,510	-	-	(334)	1,044	-	11,220
General Fund	22,823	13,743	(7,413)	(405)	(3,822)	-	24,926
	39,259	13,743	(7,413)	(739)	(1,070)	-	43,780
Total Funds	132,927	13,743	(7,413)	(477)	-	197,890	336,570

ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold</u>	<u>Investments</u>	<u>Long Term</u>	
	<u>Property</u>		<u>Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	17,863	-	17,863
Housing Property Reserve	101,261	-	(18,933)	82,328
Housing Property Revaluation Reserve	195,854	-	-	195,854
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	9,427	9,427
Extraordinary Repair Fund	-	13,723	-	13,723
General Fund	-	16,865	13,653	30,518
	<u>297,115</u>	<u>48,451</u>	<u>4,147</u>	<u>349,713</u>

Permanent Endowment Fund

The Permanent Endowment Fund is permanent endowment of the Charity with the fund balance being specifically invested. Income from these investments is available for the general purposes of the Charity.

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

WRITTLE ALMSHOUSE CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	14,467		13,021	
Losses from Voids	-		-	
		14,467		13,021
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	3		45	
		3		45
TOTAL INCOME		14,470		13,066
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	1,933		1,640	
Insurance	452		415	
Repairs and Renewals	1,462		809	
Extraordinary Repairs	-		-	
Cyclical Repairs	-		-	
Gardening	680		60	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	75		310	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		4,602		3,234
Support Costs – Governance				
Administration Fees	2,400		2,400	
Auditor's Remuneration	1,302		1,506	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		140	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		3,702		4,046
TOTAL EXPENDITURE		8,304		7,280
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		6,166		5,786
NET INVESTMENT GAINS/(LOSSES)		464		(57)
NET INCOME/(EXPENDITURE)		6,630		5,729
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		267,381
NET MOVEMENT IN FUNDS		6,630		273,110
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		355,846		82,736
Total Funds Carried Forward		362,476		355,846

WRITTLE ALMSHOUSE CHARITY**DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021**

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	319,877		52,496	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(loss) on Revaluation	-		267,381	
Net Book Value at end of the year		319,877		319,877
Listed Investments				
Market Value at Beginning of the year	1,758		1,815	
Additions at cost	7,500		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	464		(57)	
Market Value at end of the year		9,722		1,758
		329,599		321,635
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	536		298	
Other Debtors	-		421	
Legacy East Almshouse Partnership	8,892		8,520	
Prepayments and Accrued Income	456		519	
		9,884		9,758
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	26,144		26,141	
		26,144		26,141
		36,028		35,899
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(893)		-	
Other Creditors	(706)		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,552)		(1,688)	
		(3,151)		(1,688)
NET CURRENT ASSETS/(LIABILITIES)		32,877		34,211
TOTAL ASSETS LESS CURRENT LIABILITIES		362,476		355,846
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		362,476		355,846
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	56,368		56,368	
Housing Property Revaluation Reserve	263,509		263,509	
		319,877		319,877
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	6,863		4,173	
Extraordinary Repair Fund	16,221		14,295	
General Fund	19,515		17,501	
		42,599		35,969
		362,476		355,846

WRITTLE ALMSHOUSE CHARITY

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	56,368	-	-	-	-	-	56,368
Housing Property Revaluation Reserve	263,509	-	-	-	-	-	263,509
	319,877	-	-	-	-	-	319,877
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	4,173	-	-	-	2,690	-	6,863
Extraordinary Repair Fund	14,295	-	-	282	1,644	-	16,221
General Fund	17,501	14,470	(8,304)	182	(4,334)	-	19,515
	35,969	14,470	(8,304)	464	-	-	42,599
Total Funds	355,846	14,470	(8,304)	464	-	-	362,476

Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	52,496	-	-	-	-	3,872	56,368
Housing Property Revaluation Reserve	-	-	-	-	-	263,509	263,509
	52,496	-	-	-	-	267,381	319,877
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	1,611	-	-	-	2,562	-	4,173
Extraordinary Repair Fund	12,786	-	-	(57)	1,566	-	14,295
General Fund	15,843	13,066	(7,280)	-	(4,128)	-	17,501
	30,240	13,066	(7,280)	(57)	-	-	35,969
Total Funds	82,736	13,066	(7,280)	(57)	-	267,381	355,846

WRITTLE ALMSHOUSE CHARITYANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021

	<u>Fixed Assets</u>		<u>Net Current Assets Less Long Term</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	56,368	-	-	56,368
Housing Property Revaluation Reserve	263,509	-	-	263,509
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	6,863	6,863
Extraordinary Repair Fund	-	3,684	12,537	16,221
General Fund	-	6,038	13,477	19,515
	<u>319,877</u>	<u>9,722</u>	<u>32,877</u>	<u>362,476</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

ERNEST ELIJAH EVERITT TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	18,983		18,550	
Losses from Voids	-		-	
		18,983		18,550
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	22		747	
		22		747
TOTAL INCOME		19,005		19,297
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	606		12	
Repairs and Renewals	1,362		3,463	
Extraordinary Repairs	35,462		1,938	
Cyclical Repairs	-		-	
Gardening	-		-	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	-		3	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		37,430		5,416
Support Costs – Governance				
Administration Fees	3,200		1,333	
Auditor's Remuneration	1,416		1,872	
Legal and Professional Fees	-		420	
Almshouse Association Subscription	-		-	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		4,616		3,625
TOTAL EXPENDITURE		42,046		9,041
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		(23,041)		10,256
NET INVESTMENT GAINS/(LOSSES)		2,388		-
NET INCOME/(EXPENDITURE)		(20,653)		10,256
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		480,000
NET MOVEMENT IN FUNDS		(20,653)		490,256
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		675,057		184,801
Total Funds Carried Forward		654,404		675,057

ERNEST ELIJAH EVERITT TRUST

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	480,000		-	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	-		480,000	
Net Book Value at end of the year		480,000		480,000
Listed Investments				
Market Value at Beginning of the year	-		-	
Additions at cost	100,000		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	2,388		-	
Market Value at end of the year		102,388		-
		582,388		480,000
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	218		-	
Other Debtors	-		-	
Legacy East Almshouse Partnership	-		12,424	
Prepayments and Accrued Income	615		594	
		833		13,018
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	85,026		185,004	
		85,026		185,004
		85,859		198,022
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(14)		(487)	
Other Creditors	(1,120)		(606)	
Legacy East Almshouse Partnership	(11,293)		-	
Accruals and Deferred Income	(1,416)		(1,872)	
		(13,843)		(2,965)
NET CURRENT ASSETS/(LIABILITIES)		72,016		195,057
TOTAL ASSETS LESS CURRENT LIABILITIES		654,404		675,057
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		654,404		675,057
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	480,000		480,000	
Housing Property Revaluation Reserve	-		-	
		480,000		480,000
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	7,003		3,416	
Extraordinary Repair Fund	4,280		2,088	
General Fund	163,121		189,553	
		174,404		195,057
		654,404		675,057

ERNEST ELIJAH EVERITT TRUST

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	480,000	-	-	-	-	-	480,000
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	480,000	-	-	-	-	-	480,000
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	3,416	-	-	-	3,587	-	7,003
Extraordinary Repair Fund	2,088	-	-	-	2,192	-	4,280
General Fund	189,553	19,005	(42,046)	2,388	(5,779)	-	163,121
	195,057	19,005	(42,046)	2,388	-	-	174,404
Total Funds	675,057	19,005	(42,046)	2,388	-	-	654,404

Year Ended 31 December 2020

Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	-	-	-	-	-	480,000	480,000
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	-	-	-	-	-	480,000	480,000
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	3,416	-	3,416
Extraordinary Repair Fund	-	-	-	-	2,088	-	2,088
General Fund	184,801	19,297	(9,041)	-	(5,504)	-	189,553
	184,801	19,297	(9,041)	-	-	-	195,057
Total Funds	184,801	19,297	(9,041)	-	-	480,000	675,057

ERNEST ELIJAH EVERITT TRUST**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021**

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	480,000	-	-	480,000
Housing Property Revaluation Reserve	-	-	-	-
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	7,003	7,003
Extraordinary Repair Fund	-	-	4,280	4,280
General Fund	-	102,388	60,733	163,121
	<u>480,000</u>	<u>102,388</u>	<u>72,016</u>	<u>654,404</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

MARY DAINS COTTAGES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	30,944		3,286	
Losses from Voids	(46)		(548)	
		30,898		2,738
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	251		145	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	-		-	
		251		145
TOTAL INCOME		31,149		2,883
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	61		129	
Water Charges	834		372	
Light and Heat	4,491		2,289	
Insurance	997		19	
Repairs and Renewals	9,851		2,051	
Extraordinary Repairs	7,742		28,750	
Cyclical Repairs	-		-	
Gardening	1,774		300	
Cleaning	-		-	
Bad Debts	-		-	
Sundry Expenses	60		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		25,810		33,910
Support Costs – Governance				
Administration Fees	4,800		1,600	
Auditor's Remuneration	1,650		1,872	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		-	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		6,450		3,472
TOTAL EXPENDITURE		32,260		37,382
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		(1,111)		(34,499)
NET INVESTMENT GAINS/(LOSSES)		17,869		16,899
NET INCOME/(EXPENDITURE)		16,758		(17,600)
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		-		841,573
NET MOVEMENT IN FUNDS		16,758		823,973
RECONCILIATION OF FUNDS		1,003,159		179,186
Total Funds Brought Forward				
Total Funds Carried Forward		1,019,917		1,003,159

MARY DAINS COTTAGES

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	841,573	-	-	-
Additions at cost	-	-	-	-
Depreciation Charge for the year	-	-	-	-
Gain/(Loss) on Revaluation	-	-	841,573	-
Net Book Value at end of the year		841,573		841,573
Listed Investments				
Market Value at Beginning of the year	137,652	-	150,603	-
Additions at cost	6,877	-	150	-
Disposal Proceeds	(6,877)	-	(30,000)	-
Gain/(Loss) on Revaluation	17,869	-	16,899	-
Market Value at end of the year		155,521		137,652
		997,094		979,225
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	440	-	128	-
Other Debtors	693	-	31,772	-
Legacy East Almshouse Partnership	24,438	-	-	-
Prepayments and Accrued Income	1,042	-	976	-
		26,613		32,876
Cash at Bank and in Hand				
Barclays Current Account	130	-	25,160	-
COIF Deposit Account	4,165	-	4,165	-
		4,295		29,325
		30,908		62,201
CREDITORS: Amounts falling due with one year				
Loans	-	-	-	-
Contributions in Received in Advance	(598)	-	(727)	-
Other Creditors	(5,442)	-	(4,321)	-
Legacy East Almshouse Partnership	-	-	(31,197)	-
Accruals and Deferred Income	(2,045)	-	(2,022)	-
		(8,085)		(38,267)
NET CURRENT ASSETS/(LIABILITIES)		22,823		23,934
TOTAL ASSETS LESS CURRENT LIABILITIES		1,019,917		1,003,159
CREDITORS: Amounts falling due after more than one year				
Loans	-	-	-	-
NET ASSETS		1,019,917		1,003,159
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	841,573	-	841,573	-
Housing Property Revaluation Reserve	-	-	-	-
		841,573		841,573
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	10,504	-	5,124	-
Extraordinary Repair Fund	6,421	-	3,132	-
General Fund	161,419	-	153,330	-
		178,344		161,586
		1,019,917		1,003,159

MARY DAINS COTTAGES

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2021							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	841,573	-	-	-	-	-	841,573
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	841,573	-	-	-	-	-	841,573
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	5,124	-	-	-	5,380	-	10,504
Extraordinary Repair Fund	3,132	-	-	-	3,289	-	6,421
General Fund	153,330	31,149	(32,260)	17,869	(8,669)	-	161,419
	161,586	31,149	(32,260)	17,869	-	-	178,344
Total Funds	1,003,159	31,149	(32,260)	17,869	-	-	1,019,917

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	-	-	-	-	-	841,573	841,573
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	-	-	-	-	-	841,573	841,573
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	5,124	-	5,124
Extraordinary Repair Fund	-	-	-	-	3,132	-	3,132
General Fund	179,186	2,883	(37,382)	16,899	(8,256)	-	153,330
	179,186	2,883	(37,382)	16,899	-	-	161,586
Total Funds	179,186	2,883	(37,382)	16,899	-	841,573	1,003,159

MARY DAINS COTTAGES**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2021**

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold</u>	<u>Investments</u>	<u>Long Term</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>Loans</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	841,573	-	-	841,573
Housing Property Revaluation Reserve	-	-	-	-
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	10,504	10,504
Extraordinary Repair Fund	-	-	6,421	6,421
General Fund	-	155,521	5,898	161,419
	<u>841,573</u>	<u>155,521</u>	<u>22,823</u>	<u>1,019,917</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.