

LEGACY EAST ALMSHOUSE PARTNERSHIP
CHARITY REGISTRATION NUMBER 1155672

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

LEGACY EAST ALMSHOUSE PARTNERSHIP

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

INCORPORATING THE FOLLOWING LINKED CHARITIES

BRIGHTLINGSEA SANTIAGO ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-1
CHELMSFORD ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-2
DR WEST MEMORIAL HOME – CHARITY REGISTRATION NUMBER 1155672-3
HODDESdon COTTAGE HOMES FOR THE AGED POOR – CHARITY REGISTRATION NUMBER 1155672-4
PRISCILLA MANSERS FUND – CHARITY REGISTRATION NUMBER 1155672-5
ELIZABETH WARNER COTTAGE – CHARITY REGISTRATION NUMBER 1155672-6
MISS RUTLAND'S ALMSHOUSES – CHARITY REGISTRATION NUMBER 1155672-7
NETHANIAH HOME – CHARITY REGISTRATION NUMBER 1155672-8
LOUGHTON ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-9
SPROWSTON WAR MEMORIAL TRUST – CHARITY REGISTRATION NUMBER 1155672-10
JOHN GILDERS & MASKELL ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-11
SPRINGFIELD GREEN ALMSHOUSES – CHARITY REGISTRATION NUMBER 1155672-12
CHARITY OF JANET DOWSETT – CHARITY REGISTRATION NUMBER 1155672-13
WRITTLE ALMSHOUSE CHARITY – CHARITY REGISTRATION NUMBER 1155672-14
ERNEST ELIJAH EVERITT TRUST – CHARITY REGISTRATION NUMBER 1155672-15
MARY DAINS COTTAGES – CHARITY REGISTRATION NUMBER 1155672-16

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LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts on pages 19 and 20 and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

INTRODUCTION

History

Legacy East Almshouse Partnership (LEAP) was established in 2014 as a Charitable Incorporated Organisation and in 2015 took on the management of 6 almshouse charities from Genesis Housing Association Ltd as the corporate trustee of each of them. Between them, these charities own 19 properties. Since then, LEAP has become the corporate trustee of a further 6 almshouse charities, including 4 from Colne Housing Society:

- On 31st December 2017, LEAP became the corporate trustee of the John Gilders and Maskell Almshouses Charity in Clacton with 4 properties, 2 of which were in need of substantial repair and refurbishment.
- On 15th April 2018, LEAP became the corporate trustee of Springfield Green Almshouses in Chelmsford which has two bungalows built in 1878.
- On 1st July 2018 LEAP took over the corporate trusteeship from Colne Housing Society Ltd of the following 4 charities:
 - Copland Almshouse Charity (reg no. 226757) with 4 properties in Chelmsford
 - Writtle Almshouse Charity (reg no. 276582) with 3 properties
 - Chelmsford Almshouse Charity (reg no. 210698) with 6 flats
 - Brightlingsea Santiago Almshouse Charity (reg no. 218050) with 4 bungalows and 4 flats
- On 29th July 2020 LEAP took over the corporate trusteeship of Ernest Elijah Everitt Trust (reg no. 232586) with 4 properties in Southend
- On 1st September 2020 LEAP took over the corporate trusteeship of Mary Dains Charity (reg no. 234313) with 6 properties in Felixstowe

All charities, with the exception of Copland Almshouse Charity, have been linked to Legacy East Almshouse Partnership under a uniting direction which took effect from 1 January 2020 and are aggregated together in these financial statements as restricted funds.

The charities of Priscilla Managers Fund and Elizabeth Warners Cottage are dormant and have no funds or reserves. The Charity of Janet Dowsett was removed from the Charity Commission register on 22 August 1995.

The trustee body. A full meeting of trustees was held 4 times in 2020 to review and confirm all actions which had taken place in the preceding quarter as well as to consider and decide on future strategy and actions. Policies are kept under constant review including that of delegated authorities to the Clerk and to the 4 members of the Property sub-committee to ensure the efficient running of all the 14 charities under LEAP, involving 56 properties.

Throughout the year there was almost daily contact between the Chairman and the Clerk by email, often involving other trustees as a means of ensuring that decisions are made in a timely and prompt manner.

Almshouse Residents. New beneficiaries were appointed at each of the following charities during the year – Copland (Chelmsford), Roman Road (Chelmsford), Santiago (Brightlingsea) and Queen Victoria (Hoddesdon). Each vacancy was advertised and involved an interview by at least two people being either a trustee and the Clerk or two trustees.

Almshouse Properties. In addition to routine property management and maintenance issues during the year, the trustees initiated and managed several projects including:

- Redecoration of 3 properties when they became vacant;
- A major refurbishment was required and carried out at the two bungalows owned by the Hoddesdon Almshouse Charity where each was converted from a bedsit to a one bed property.
- Significant heating works at the flats in Roman Road;
- Replacement boundary wall at Ernest Elijah Everitt Trust in Southend
- Major refurbishment of one property at Mary Dains, Felixstowe.
- Major refurbishment of one property at Miss Rutland Almshouses.

Members of the Property Committee undertook visits to each of the properties during the year, in line with their agreed policy of visiting each property at least once a year. Some of the properties were visited more than once.

In general, the trustees are pleased with the progress being made to get all of the issues identified with the properties previously managed by Genesis Housing and Colne Housing dealt with during 2019. In consequence of this work, the trustees are now more confident in the present condition in all of the almshouse properties owned by all of the charities.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

INTRODUCTION (CONTINUED)

Also, the trustees have paid considerable attention to the financial situation in each charity and are increasingly confident that there are sufficient reserves building up in each charity to meet future expenditure requirements.

The Trustees of Legacy East Almshouse Partnership were pleased to take over the management of this Charity from Colne Housing Society as from the 1st July 2018.

Conclusion: Finally, I should like to record my thanks especially to the Clerk who has continued to work hard throughout 2020; to Vice Chairman, Ian Dudley for his help and support throughout the year, and a big thank you to all of the trustees for their commitment and dedication in managing all 14 charities and successfully providing 56 homes to 60 residents.

Peter Hill
Chair of LEAP

LEGACY EAST ALMSHOUSE PARTNERSHIP

Objectives and Activities

Objects

The objects of the Charity are:

1. To acquire, manage, maintain and develop almshouses and other charitable Trust property for the benefit of people in need of housing;
2. Such other purposes at the trustees' absolute discretion which may be charitable according to the law of England and Wales.

In furtherance of these purposes, the Charity may take over and manage established Permanent Endowment in accordance with the original objects of the Trusts relating to each Permanent Endowment.

These activities are considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The income and property of the Charity must be applied solely towards the promotion of the Charity's objects.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

The Trustees of LEAP continue to look for opportunities to acquire land for possible development or additional almshouse charities to help as per the objects of LEAP.

BRIGHTLINGSEA SANTIAGO ALMSHOUSE CHARITY

Objectives and Activities

Objects

The object of the Charity is the provision and maintenance of eight almshouse properties for beneficiaries.

The beneficial groups that the Charity aims to assist, under the terms of the Charity Scheme, are as follows:

1. The residents of six of the almshouses shall be poor people resident in the Parish of Brightlingsea who either;
 - a. have learning disabilities, or
 - b. are elderly.
2. The residents of two of the almshouses shall be poor women who (except in special cases to be approved by the Charity Commission) are resident in the Parish of Brightlingsea, with preference for widows of seamen. If on occurrence of a vacancy in either of the said two almshouses there is no such applicant the vacancy may be filled by a person described in the first beneficial class.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

BRIGHTLINGSEA SANTIAGO ALMSHOUSE CHARITY

Objectives and Activities (continued)

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees continued to be concerned for the welfare of residents and maintenance of the almshouses. One almshouse was redecorated throughout and a new resident appointed in June 2020.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

CHELMSFORD ALMSHOUSE CHARITY

Objectives and Activities

Objects

The object of the Charity is the provision and maintenance of six almshouse properties for beneficiaries.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are residents who shall (except in special cases to be approved by the Charity Commission) be poor persons in the following order of priority:

1. persons who attend or until prevented by infirmity or illness attended either;
 - a. Christ Church United Reformed Church, New London Road, Chelmsford, or
 - b. any non-conformist church or chapel in Chelmsford;
2. Inhabitants of Chelmsford.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees continued to be concerned for the welfare of residents and maintenance of the almshouses. During the year one property was refurbished and a new resident appointed. The Trustees of LEAP commissioned a major project to replace the electrical heating system in the flats and provided "solar panels" to the newly replaced flat roof.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

CHELMSFORD ALMSHOUSE CHARITY

Financial Review (continued)

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

DR WEST MEMORIAL HOME

Objectives and Activities

Objects

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are aged persons living in Hoddesdon who the Trustees shall consider to be the most deserving objects of the Charity, such residents may be of either sex but with a preference for a married couple.

The Charity has one unit of accommodation situated in Beech Walk, Hoddesdon, Herts EN11 8NS and was established on 3 May 1949. The almshouse is occupied by a person selected in accordance with the conditions of the Scheme approved by the Charity Commission dated 30 April 1996.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

During the year the Trustees continued to be concerned for the welfare of the resident and the maintenance of the property. The almshouse was in good condition.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

HODDESDON COTTAGE HOMES FOR THE AGED POOR

Objectives and Activities

Objects

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are aged persons living in Hoddesdon, such residents may be of either sex but with a preference for a married couple.

The Charity has four units of accommodation situated in Beech Walk, Hoddesdon, Herts EN11 8NS and was established on 3 May 1949. The almshouses are occupied by persons selected in accordance with the conditions of the Scheme approved by the Charity Commission dated 30 April 1996.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
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HODDESDON COTTAGE HOMES FOR THE AGED POOR

Objectives and Activities (continued)

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees of LEAP continue to be concerned for the welfare of residents and the maintenance of the buildings. The Trustees approved a major project to convert number 1 and 2 Beech Walk from bedsits to one bed properties. The new residents are delighted with their new homes.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

MISS RUTLAND ALMSHOUSES

Objectives and Activities

Objects

The objects of the Charity is the provision and maintenance of four almshouse properties for beneficiaries.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are aged persons who are poor, invalid or infirm and are resident in the parish of Hempstead, Essex. If there is no suitably qualified applicant, a person resident in an adjoining parish who is otherwise duly qualified may be considered.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees of LEAP continue to be concerned for the welfare of residents and the maintenance of the almshouses. A major refurbishment was undertaken at 3 Miss Rutland Almshouses.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
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MISS RUTLAND ALMSHOUSES

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

NETHANIAH HOMES

Objectives and Activities

Objects

The object of the Charity is the provision and maintenance of four almshouse properties for beneficiaries.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are deserving persons of either sex from Ipswich and being also either aged persons or persons completely and permanently physically disabled. Two beneficiaries shall be parishioners and communicants at the Parish Church of the Ecclesiastical Parish called the United Parish of St Mary Stoke with St Peter and St Mary Quay, Ipswich and shall be nominated by the Rector of the said ecclesiastical parish. The remaining beneficiaries shall be persons of any denomination but preference shall be given to members of the Church or Congregation of the Stoke Green Baptist Chapel at Ipswich.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees continue to be concerned for the welfare of residents and the maintenance of the almshouses.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

LOUGHTON ALMSHOUSE CHARITY

Objectives and Activities

Objects

The objects of the Charity is the provision and maintenance of four almshouse properties for beneficiaries.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are poor persons who are inhabitants of the ancient parish of Loughton, Essex.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
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LOUGHTON ALMSHOUSE CHARITY

Achievements and Performance

The Trustees continue to be concerned for the welfare of residents and maintenance of the buildings. Quarterly visits were made by Trustees to the almshouses.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

SPROWSTON WAR MEMORIAL TRUST

Objectives and Activities

Objects

The object of the Charity is the provision and maintenance of two almshouse properties for beneficiaries.

The Charity has two units of accommodation situated in Sprowston, Norwich, Norfolk.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, except under special circumstances to be approved by the Charity Commission, shall be residents who qualify in the following classes and in the following order of priority:

- Aged relatives of men who were resident in the Ecclesiastical Parish of St Mary and St Margaret with St Cuthbert, Sprowston and were killed or died while serving in the armed forces during the Great War of 1914 to 1918;
- Men resident in the said Ecclesiastical Parish who served in the armed forces during the said war;
- Poor persons resident in the said Ecclesiastical Parish;
- Poor persons resident in the Diocese of Norwich, Norfolk.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees of LEAP continue to be concerned for the welfare of residents and maintenance of the properties.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
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JOHN GILDERS AND MASKELL ALMSHOUSE CHARITY

Objectives and Activities

Objects

The main object of the Charity is the provision of housing for poor persons of good character who have been resident in the former urban district of Clacton, Essex for a period of not less than two years preceding the time of their appointment. Preference shall be given to persons who have been resident in the former parish of Great Clacton.

The Charity currently provides four almshouses.

These activities are considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's properties and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

Trustees continued to be concerned for the welfare of residents in both Coppins Roan and St Osyth Road and the maintenance of their properties which were in good order.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

SPRINGFIELD GREEN ALMSHOUSES

Objectives and Activities

Objects

The objects of the Charity is the provision and maintenance of two almshouse properties for beneficiaries.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are poor widows or spinsters of good character who are not less than 55 years of age being members of any Protestant denomination and who are born in the area of the Ecclesiastical Parish of All Saints, Springfield as constituted on the 19 February 1916 or (except in special cases to be approved by the Charity Commission) have resided in the said area for not less than six months next preceding the time of appointment with preference given to persons qualified as aforesaid who are members of the Church of England.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees were pleased to note that Mrs Beth Cornish had agreed to remain a "Friend" to the Charity and help liaise with residents as necessary.

The Trustees of LEAP continued to be concerned for the welfare of residents and maintenance of the almshouses.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
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SPRINGFIELD GREEN ALMSHOUSES

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

WRITTLE ALMSHOUSES

Objectives and Activities

Objects

The object of the Charity is the provision and maintenance of three almshouse properties for beneficiaries.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are persons in need who (except in special cases to be approved by the Charity Commission) are resident in the area of the Ancient Parish of Writtle at the time of appointment.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees continued to be concerned for the welfare of residents and maintenance of the almshouses.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
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ERNEST ELIJAH EVERITT TRUST

Objectives and Activities

Objects

The object of the Charity is the provision and maintenance of four almshouse properties for beneficiaries.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are aged and needy persons connected with the Union of Evangelical Churches or other Free Church body residing in the country borough of Southend-on-sea.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

The Trustees of Legacy East Almshouse Partnership were pleased to take over the management of this Charity as from the 29th July 2020.

Achievements and Performance

The Trustees continued to be concerned for the welfare of residents and maintenance of the almshouses. The brick wall to the boundary was replaced.

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

MARY DAINS ALMSHOUSE CHARITY

Objectives and Activities

Objects

The objects of the Charity is the provision and maintenance of six almshouse properties for beneficiaries.

The beneficial group that the Charity aims to assist, under the terms of the Charity Scheme, are poor persons of good character resident in the area of benefit with a preference for - (a) persons qualified as above and belonging to a non-conformist denomination; (b) persons who are resident in the parishes of Falkenham, Kirton, Trimley St. Martin and Trimley St. Mary.

This activity is considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's property and all proper costs of the Charity's administration and management. Thereafter net income shall be applied for the benefit of the almspeople of the Charity.

Achievements and Performance

The Trustees continue to be concerned for the welfare of residents and maintenance of the buildings. One property was vacant on takeover by LEAP. This property was completely refurbished with new kitchen and wet room to a high standard. The new residents are delighted with their new home.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

MARY DAINS ALMSHOUSE CHARITY

Financial Review

Financial Position

The Charity's financial position is as set out in the Balance Sheet on page 17 and is considered satisfactory.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

Plans for the Future

LEAP has established maintenance funds for the proper management of the property going forward.

LEAP will ensure there are due processes in place with regard to the welfare of the resident(s) by signposting them to care and support services should they request it.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Legacy East Almshouse Partnership

The Charity is governed in accordance with a constitution dated 11 December 2013. All above Charities are "linked" under LEAP.

Brightlingsea Santiago Almshouse Charity

The Charity dates back to a charity known as the "*Fund for the Relief of the Bereaved*" founded by deed dated 17 May 1884, and a Deed of Gift dated 28 January 1899, following the loss of nineteen seamen in the "great gale" in the North Sea in 1883.

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 24 August 1998 as amended by a further Scheme dated 4 October 2006.

Chelmsford Almshouse Charity

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 19 September 1974 as amended by further Schemes dated 18 October 1994 and 25 November 2008.

Dr West Memorial Home

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 9 August 1976.

Hoddesdon

The Charity was founded by a conveyance dated 27 September 1897 and two deeds of 17 May 1898. The Charity was registered with the Charity Commission on 21 June 1963 and is governed in accordance with a Scheme sealed by the Charity Commission on 27 April 1971 with a further Scheme amendment dated 30 April 1996.

Miss Rutland's Almshouse Charity

The Charity was founded by a deed of gift dated 17 February 1871. The Charity was registered with the Charity Commission on 8 October 1970 and is governed in accordance with a Scheme sealed by the Charity Commission on 17 January 1979 with a further Scheme amendment dated 10 December 1996.

Nethaniah Home

The Charity was founded by a Deed of Conveyance dated 9 February 1906. The Charity was registered with the Charity Commission on 31 October 1962 and is governed in accordance with a Scheme sealed by the Charity Commission on 6 March 1953 with a further Scheme amendments dated 17 June 1960, 11 July 1977 and 28 July 1998.

Loughton Almshouse Charity

The Charity was formed following the merger of the charity known as "Mrs Whitaker's Almshouses" with that of the charity known as "Emily Jane Hanson for Mrs Whitaker's Almshouses" on 14 October 1981 and is governed in accordance with a Scheme sealed by the Charity Commission of the same date.

Sprowston War Memorial Trust

The Charity was founded by a deed dated 31 May 1921. The Charity was registered with the Charity Commission on 21 July 1962 and is governed in accordance with a Scheme sealed by the Charity Commission on 21 July 1986 with a further Scheme amendment dated 12 March 1996.

LEGACY EAST ALMSHOUSE PARTNERSHIP

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (continued)

John Gilders and Maskell Almshouses Charity

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 26 February 1998.

Springfield Green Almshouses

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 22 October 1976 with a further Scheme amendment dated 19 July 2018.

Writtle Almshouse Charity

The Charity was founded by the will of Thomas Hawkins in or about the year 1500. The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 14 January 1977 with a further Scheme amendment dated 4 October 2006.

Ernest Elijah Everitt Trust

The Charity is governed in accordance with a conveyance dated 9 December 1957.

Mary Dains Cottages

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 23 January 1961 with a further Scheme amendment dated 22 March 1989.

Methods adopted for recruitment and appointment of Trustees

The Trustees are appointed through co-option by existing Trustees and who need to have experience of managing almshouses and almshouse charities or who can offer expertise of benefit to almshouse charities. As vacancies for Trustees arise applications are sought from potential candidates known to the Trustees and other suitable local people. Applicants are then considered by the Trustees and appointments made by resolution of the Trustees.

Policies and Procedures adopted for the induction and training of Trustees

New Trustees are briefed by the Chairman and the Clerk on the history and activities of the Charity. They are provided with a copy of the Charity Commission publication "The Essential Trustee" detailing their responsibilities and providing guidance on being a Trustee. New Trustees are provided with a copy of the Charity Scheme and the latest accounts.

Organisational Structure of the Charity

Day to day administration of the Charity is carried out by the Clerk who reports to the Trustees.

Related Parties

Legacy East Almshouse Partnership acts as corporate trustee for fourteen almshouse charities, these are Dr West Memorial Home, Hoddesdon Cottage Homes for the Aged Poor, Miss Rutland's Almshouses, Nethaniah Home, Loughton Almshouse Charity, Sprowston War Memorial Trust, John Gilders & Maskell Almshouse Charity (from 1st January 2018), Springfield Green Almshouses (from 15th April 2018), from 1 July 2018: Writtle Almshouse Charity, Copland Almshouse Charity, Brightlingsea Almshouse Charity and Chelmsford Almshouse Charity, from 29th July 2020 Ernest Elijah Everitt Trust in Southend and from 1st September 2020 Mary Dains Almshouses, Trimley St Mary. The Clerk to the Charity is also Clerk to other almshouse charities.

Statement of Major Risks

As an integral part of their management policy the Trustees maintain regular checks on risk factors which may adversely affect the Charity.

Through the employment of professional advisors the Trustees seek to ensure that all of the Charity's management and decision making processes take full account of, and comply with, relevant legislation and regulatory controls.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Legacy East Almshouse Partnership
Other Names:	LEAP
Charity Registered Number:	1155672
Address of Principal Office:	18 Newbridge Hill, West Bergholt, Essex, CO6 3ER.

LEGACY EAST ALMSHOUSE PARTNERSHIP**ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020****REFERENCE AND ADMINISTRATIVE DETAILS****Trustees:**

The Trustees who served during the year and to the date of this report were:

Peter Hill	Chairman
Ian Dudley	Vice Chairman
Christopher Andrews	
Diana Hoy	
Michael Siggs	Retired 27 October 2021
Gerrard O'Driscoll	Retired 16 February 2022
Robert Neve	
Alison Pooley	
Brian Butcher	Retired 17 November 2021
Manda O'Connell	Appointed 17 November 2021

Clerk to the Charity:

Mrs Clare Heyes, 18 Newbridge Hill, West Bergholt, Essex, CO6 3ER
07803 908686

Auditors:

Haines Watts (Colchester) Ltd, Town Wall House, 4 Balkerne Hill, Colchester
Essex, CO3 3AD

Bankers:

The Co-operative Bank, Delf House, Southway, Skelmersdale, WN8 6WT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

The Trustees are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity Commissions website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on:

29th Jan 2022

and signed on their behalf by:

Peter Hill
Peter Hill, Chairman

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF LEGACY EAST ALMSHOUSE PARTNERSHIP
FOR THE YEAR ENDED 31 DECEMBER 2020

OPINION

We have audited the financial statements of Legacy East Almshouse Partnership for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISA's (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF LEGACY EAST ALMSHOUSE PARTNERSHIP
FOR THE YEAR ENDED 31 DECEMBER 2020

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement on page 13, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We considered the risk of fraud through management override and in response, we incorporated testing of manual journal entries into our audit approach throughout the financial year.
- We also considered the risk of fraud through assumptions and judgements used within accounting estimates and in response, reviewed and scrutinised these estimates in order to detect possible management bias.
- We also considered the risk of fraud associated with the preparation of the financial statements and in response, tested the disclosures prepared against relevant supporting documentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts

HAINES WATTS
STATUTORY AUDITORS
 Town Wall House
 Balkerne Hill
 Colchester
 Essex CO3 3AD

30 March 2022

Haines Watts is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

LEGACY EAST ALMSHOUSE PARTNERSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds (Legacy East Almshouse Partnership)		Restricted Fund (Linked Charities)		Total	
		2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Charitable Activities	3	39,733	36,800	257,440	235,748	297,173	272,548
Investment Income	4	247	14	3,796	3,860	4,043	3,874
TOTAL		39,980	36,814	261,236	239,608	301,216	276,422
EXPENDITURE ON:							
Charitable Activities	5	25,106	19,714	201,429	192,417	226,535	212,131
TOTAL		25,106	19,714	201,429	192,417	226,535	212,131
NET		14,874	17,100	59,807	47,191	74,681	64,291
NET GAINS/(LOSSES) ON INVESTMENTS	9	-	-	10,424	65,419	10,424	65,419
NET INCOME		14,874	17,100	70,231	112,610	85,105	129,710
TRANSFERS BETWEEN FUNDS		-	-	-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)							
Gain on Revaluation of Housing Properties	8	-	-	3,570,412	-	3,570,412	-
NET MOVEMENT IN FUNDS		14,874	17,100	3,640,643	112,610	3,655,517	129,710
RECONCILIATION OF FUNDS:							
Total Funds Brought Forward		45,876	28,776	3,332,221	3,219,611	3,378,097	3,248,387
Total Funds Carried Forward		60,750	45,876	6,972,864	3,332,221	7,033,614	3,378,097

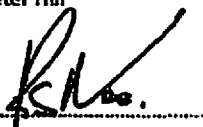
All incoming resources and resources expended derive from continuing activities.

LEGACY EAST ALMSHOUSE PARTNERSHIP

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Notes	Unrestricted Funds (Legacy East Almshouse Partnership)		Restricted Fund (Linked Charities)		Total	
		2020 £	2019 £	2020 £	2019 £	2020 £	2019 £
FIXED ASSETS							
Tangible Fixed Assets	8	-	-	6,024,082	2,453,670	6,024,082	2,453,670
Investments	9	-	-	583,951	603,377	583,951	603,377
		-	-	6,608,033	3,057,047	6,608,033	3,057,047
CURRENT ASSETS							
Debtors and Prepayments	10	39,163	17,070	145,778	132,145	184,941	149,215
Cash at Bank and in Hand	11	126,558	151,852	462,253	451,793	588,811	603,645
		165,721	168,922	608,031	583,938	773,752	752,860
CREDITORS: Amounts falling due with one year	12	104,971	123,046	91,380	69,439	196,351	192,485
NET CURRENT ASSETS		60,750	45,876	516,651	514,499	577,401	560,375
TOTAL ASSETS LESS CURRENT LIABILITIES		60,750	45,876	7,124,684	3,571,546	7,185,434	3,617,422
CREDITORS: Amounts falling due after more than one year	13	-	-	151,820	239,325	151,820	239,325
NET ASSETS	15	60,750	45,876	6,972,864	3,332,221	7,033,614	3,378,097
CAPITAL AND RESERVES							
Restricted Funds		-	-	6,972,864	3,332,221	6,972,864	3,332,221
Unrestricted Funds		60,750	45,876	-	-	60,750	45,876
		60,750	45,876	6,972,864	3,332,221	7,033,614	3,378,097

	) TRUSTEES

Peter Hill	
	

Robert Neve	

These accounts were approved by the Trustees on

29th March 2021

LEGACY EAST ALMSHOUSE PARTNERSHIP**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds (Legacy East Almshouse Partnership)		Restricted Funds (Linked Charities)		Total	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
NET CASH FLOW FROM OPERATING ACTIVITIES						
Net Movement in Funds	14,874	17,100	3,640,643	112,610	3,655,517	129,710
Depreciation of Fixed Assets	-	-	-	46,735	-	46,735
Gain on Revaluation of Housing Properties	-	-	(3,570,412)	-	(3,570,412)	-
(Gains)/Losses on Investments	-	-	(10,424)	(65,419)	(10,424)	(65,419)
Dividends from Investments and Interest	(247)	(14)	(3,796)	(3,860)	(4,043)	(3,874)
Decrease/(Increase) in Debtors	(22,093)	(15,370)	(13,633)	178,364	(35,726)	162,994
(Decrease)/Increase in Creditors (exc. Loans)	(18,075)	(3,631)	(51,728)	22,504	(69,803)	18,873
Cash Provided by/(Used) by Operating Activities	(25,541)	(1,915)	(9,350)	290,934	(34,891)	289,019
CASH FLOW FROM INVESTING ACTIVITIES						
Dividends from Investments and Interest	247	14	3,796	3,860	4,043	3,874
Purchase of Tangible Fixed Assets	-	-	-	(29,713)	-	(29,713)
Purchase of Investments	-	-	(150)	(35,000)	(150)	(35,000)
Proceeds from Sale of Investments	-	-	30,000	-	30,000	-
Cash Provided by/(Used) by Investing Activities	247	14	33,646	(60,853)	33,893	(60,839)
CASH FLOW FROM FINANCING ACTIVITIES						
Repayment of Loans	-	-	(13,836)	(28,743)	(13,836)	(28,743)
Cash Used by Financing Activities	-	-	(13,836)	(28,743)	(13,836)	(28,743)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(25,294)	(1,901)	10,460	201,338	(14,834)	199,437
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	151,852	153,753	451,793	250,455	603,645	404,208
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	126,558	151,852	462,253	451,793	588,811	603,645

The cash and cash equivalents of the Linked Charities are as follows:

	2020	2019
	£	£
Brightlingsea Santiago Almshouse Charity	64,488	98,230
Chelmsford Almshouse Charity	95,394	75,194
Dr West Memorial Home	1,564	1,561
Hoddesdon Home for the Aged Poor	-	-
Miss Rutland's Almshouses	16,259	6,243
Nethaniah Home	-	-
Loughton Almshouse Charity	27,883	27,810
Sprowston War Memorial Trust	-	-
John Gilders and Maskell Almshouse Charity	781	779
Springfield Green Almshouses	15,414	5,398
Writtle Almshouses	26,141	21,085
Ernest Elijah Everitt Trust	185,004	186,650
Mary Dains Cottages	29,325	28,843
	462,253	451,793

LEGACY EAST ALMSHOUSE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. INTRODUCTION

Legacy East Almshouse Partnership acts as corporate trustee for fourteen almshouse charities, these are Brightlingsea Almshouse Charity, Chelmsford Almshouse Charity, Dr West Memorial Home, Hoddesdon Cottage Homes for the Aged Poor, Miss Rutland's Almshouses, Nathaniah Home, Loughton Almshouse Charity, Sprowston War Memorial Trust, John Gilders & Maskell Almshouse Charity, Springfield Green Almshouses, Writtle Almshouse Charity, Ernest Elijah Everitt Trust, Mary Dains Cottages and Copland Almshouse Charity. All charities, with the exception of Copland Almshouse Charity, have been linked to Legacy East Almshouse Partnership under a uniting direction which took effect from 1 January 2020 and are aggregated together in these financial statements as restricted funds.

2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's accounts.

a) General Information and Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The accounts are prepared using the historical cost accounting rules except that that freehold properties are included at valuation and investments are included at their market value.

Component Accounting is not applied since the replacement of those components of the property which have a shorter useful life than the main structure is not capitalised but written off as incurred to the General Fund or the Extraordinary Repair Fund.

b) Fund Accounting

Restricted funds are funds received by the Charity for a specific purpose and can only be used for that purpose. Unrestricted funds are available to spend on activities that further any of the purposes of Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

c) Going Concern

The Trustees have considered the potential impact of COVID-19 on the Charity's financial position and whether the Charity's ability to continue as a going concern was likely to be affected. The Trustees consider that the income to the Charity would not be affected in any material way as their beneficiaries were all of retirement age with fixed incomes related to statutory pensions, private pensions, universal credit and housing benefit. Nevertheless, the impact of COVID-19 might result in voids being of longer duration during pandemic restrictions. Based on these assessments, cash and the current funds available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual reports and accounts.

d) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Donations and other voluntary income are reflected in the accounts for the period in which they are received. Donations in kind are recognised by the Charity when received except in the case of services provided free or undervalue by voluntary staff or others which are not reflected in the accounts.

e) Interest Received

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****2. ACCOUNTING POLICIES (CONTINUED)****f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Repairs and Maintenance of Properties

The charges in the Statement of Financial Activities in respect of Cyclical Maintenance and Extraordinary Repairs reflect the Trustees' constant concern to keep the properties in good condition and are in accordance with the Almshouse Associations' recommendation that Almshouse Charities should set aside each year specific sums in this respect. Transfers are made from the General Fund each year to the Extraordinary Repair Fund to cover extraordinary repairs as they arise and to the Cyclical Maintenance Fund to cover repairs which arise on a cyclical basis.

h) Support Costs

The Charity's governance costs are allocated entirely to the Almshouse Costs since support costs relating to other activities are considered immaterial.

i) Tangible Fixed Assets

The housing properties are included in the accounts at their insurance value. Additions after each revaluation are included at cost until a further revaluation.

Revaluations are performed with sufficient regularity to ensure that the carrying amounts are not materially misstated.

The cost of refurbishment and improvements to the existing property are written off to the Revenue Reserve as incurred. Any major improvements or extensions to the property are capitalised.

j) Investments

Investments are shown on the Balance Sheet at their market value. Changes in market values during an accounting period are reflected in the accounts as unrealised gains or losses. Upon disposal of an investment the difference between original cost and disposal proceeds is reflected in the accounts as a realised gain or loss and an adjustment is made to unrealised gains or losses to reverse unrealised movements in value in earlier years.

k) Debtors

Contributions and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

3. INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u>		<u>Restricted</u> <u>Funds</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
Almshouse Management						
Management and Administration Fees	39,733	36,800	-	-	39,733	36,800
	39,733	36,800	-	-	39,733	36,800
Almshouse Income						
Contributions Due	-	-	266,137	251,578	266,137	251,578
Losses from Voids	-	-	(8,697)	(15,830)	(8,697)	(15,830)
	39,733	-	257,440	235,748	257,440	235,748
	39,733	36,800	257,440	235,748	297,173	272,548

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****4. INVESTMENT INCOME**

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
Dividends Receivable from Listed Investments	-	-	2,542	2,391	2,542	2,391
Bank Deposit Account Interest Receivable	247	14	1,254	1,469	1,501	1,483
	247	14	3,796	3,860	4,043	3,874

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
Almshouse Management Operating Costs						
Clerks Fees and Expenses	21,727	17,600	-	-	21,727	17,600
Accountancy Fees	1,434	1,236	-	-	1,434	1,236
Trustees' Expenses	353	584	-	-	353	584
Sundry Expenses	185	294	-	-	185	294
Subscription	407	-	-	-	407	-
Donation to the Almshouse Association	1,000	-	-	-	1,000	-
	25,106	19,714	-	-	25,106	19,714
Almshouse Costs						
Vacant Property Costs	-	-	614	974	614	974
Water Charges	-	-	737	162	737	162
Light and Heat	-	-	10,207	8,620	10,207	8,620
Insurance	-	-	5,582	6,157	5,582	6,157
Repairs and Renewals	-	-	22,014	24,142	22,014	24,142
Extraordinary Repairs	-	-	84,244	37,368	84,244	37,368
Cyclical Repairs	-	-	2,950	5,932	2,950	5,932
Gardening	-	-	5,695	7,557	5,695	7,557
Cleaning	-	-	1,378	-	1,378	-
Bad Debts Written Off	-	-	761	2,257	761	2,257
Sundry Expenses	-	-	342	260	342	260
Housing Loan Interest	-	-	4,692	5,441	4,692	5,441
Depreciation of Housing Properties	-	-	-	46,735	-	46,735
	-	-	139,216	145,605	139,216	145,605
Support Costs – Governance Costs						
Administration Fees	-	-	36,533	33,600	36,533	33,600
Auditor's Remuneration	-	-	22,302	8,448	22,302	8,448
Legal and Professional Fees	-	-	1,760	1,114	1,760	1,114
Almshouse Association Subscriptions	-	-	1,618	1,404	1,618	1,404
Fraudulent Transaction	-	-	-	2,225	-	2,225
Bank Charges	-	-	-	21	-	21
	-	-	201,429	192,417	201,429	192,417
	25,106	19,714	201,429	192,417	226,535	212,131

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
This is stated after charging:						
Auditor's Remuneration:						
Audit Fees	600	-	7,800	-	8,400	-
Independent Examination Fees	-	126	-	1,386	-	1,512
Accountancy Fees	834	1,110	14,502	7,062	15,336	8,172
	1,434	1,236	22,302	8,448	23,736	9,684

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2020**7. RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION**

No trustees were remunerated year ended 31 December 2020 or the year ended 31 December 2019.

Three trustees were reimbursed travelling expenses of £353 by Legacy East Almshouse Partnership during the year ended 31 December 2020, three trustees were reimbursed travelling expenses of £584 by Legacy East Almshouse Partnership during the year ended 31 December 2019.

There were no other related party transactions during the year ended 31 December 2020 or the year ended 31 December 2019.

8. HOUSING PROPERTIES

	<u>Restricted Funds</u>	
	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
COST OR VALUATION		
At beginning of the year	2,662,322	2,632,609
Additions at cost	-	29,713
Gain on Revaluation	3,361,760	-
At end of the year	6,024,082	2,662,322
DEPRECIATION		
At beginning of the year	208,652	161,917
Charge for the year	-	46,735
Adjustment on Revaluation	(208,652)	-
At end of the year	-	208,652
NET BOOK VALUE		
At beginning of the year	2,453,670	2,470,692
At end of the year	5,999,082	2,453,670
The cost or valuation as at 31 March 2021 is represented by:		
Cost	1,407,507	1,407,507
Revaluation gains	4,616,575	1,254,815
	6,024,082	2,662,322

9. INVESTMENTS

	<u>Restricted Funds</u>	
	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Listed Investments		
Market value at beginning of the year	603,377	502,959
Additions at cost	150	35,000
Disposal proceeds	(30,000)	-
Revaluation gains/(losses)	10,424	65,418
Market value at end of the year	583,951	603,377

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****10. DEBTORS AND PREPAYMENTS**

	<u>Unrestricted</u> <u>Funds</u>		<u>Restricted</u> <u>Funds</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
Linked Charities Current Accounts	39,163	17,056	-	-	39,163	17,056
Contributions in Arrears	-	-	12,007	9,089	12,007	9,089
Other Debtors	-	-	33,296	9,268	33,296	9,268
Legacy East Almshouse Partnership	-	-	95,017	109,080	95,017	109,080
Prepayments and Accrued Income	-	14	5,458	4,708	5,458	4,722
	39,163	17,070	145,778	132,145	184,941	149,215

11. CASH AT BANK AND IN HAND

	<u>Unrestricted</u> <u>Funds</u>		<u>Restricted</u> <u>Funds</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
Co-operative Bank Current Account	76,459	111,852	-	-	76,459	111,852
Barclays Current Account	-	-	25,160	24,679	25,160	24,679
Santander Current Account	-	-	-	4,678	-	4,678
COIF Deposit Account	50,099	40,000	437,093	240,464	487,192	280,464
Santander Deposit Account	-	-	-	181,972	-	181,972
	126,558	151,852	462,253	451,793	588,811	603,645

12. CREDITORS: Amounts due within one year

	<u>Unrestricted</u> <u>Funds</u>		<u>Restricted</u> <u>Funds</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
Loans (see note 14)	-	-	13,960	23,528	13,960	23,528
Linked Charities Current Accounts	95,017	109,080	-	-	95,017	109,080
Copland Almshouse Charity Current Account	6,511	11,426	-	-	6,511	11,426
Contributions in Received in Advance	-	-	7,578	4,414	7,578	4,414
Other Creditors	1,961	1,466	8,882	10,039	10,843	11,505
Legacy East Almshouse Partnership	-	-	39,163	17,056	39,163	17,056
Accruals and Deferred Income	1,482	1,074	21,797	14,402	23,279	15,476
	104,971	123,046	91,380	69,439	196,351	192,485

13. CREDITORS: amounts falling due after more than one year

	<u>Unrestricted</u> <u>Funds</u>		<u>Restricted</u> <u>Funds</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
Loans (see note 14)	-	-	151,820	239,325	151,820	239,325

LEGACY EAST ALMSHOUSE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. LOANS

During the year ended 31 March 2015 the Hoddesdon Cottage Homes for the Aged Poor current account balance owed to Genesis Housing Association Ltd of £84,750 was converted to an interest free loan which is repayable over fifteen years commencing on 1 April 2016.

During the year ended 31 March 2015 Genesis Housing Association Ltd made a loan of £73,232 to Nethaniah Home so that substantial improvements to the housing properties could be carried out. A further loan for £10,000 was advanced during the year ended 31 December 2016. The loan is interest free loan and is repayable over fifteen years commencing on 1 April 2016.

During the year ended 31 March 2015 the Loughton Almshouse Charity current account balance owed to Genesis Housing Association Ltd of £84,750 was converted to an interest free loan which is repayable over fifteen years commencing on 1 April 2016 and was repaid in full during the year ended 31 December 2020.

During the year ended 31 December 2007 Sprowston War Memorial Trust borrowed £45,000 from the Charity Bank Ltd. The loan is subject to interest at a fixed rate of 6.5% per annum and is repayable over 25 years. The loan is secured on the housing properties at 104 and 106 North Walsham Road, Norwich.

During the year ended 31 December 2008 Springfield Green Almshouses borrowed £30,000 from the Charity Bank Ltd. The loan is subject to interest at a fixed rate of 6.5% per annum and is repayable over 25 years. The loan is secured on the housing properties at 40 and 42 Springfield Road, Chelmsford.

During the year ended 31 December 2004 Brightlingsea Santiago Almshouse Charity borrowed from the Nationwide Building Society. The loan was subject to interest at a variable rate and was repaid in full during the year ended 31 December 2020.

The loans are repayable in monthly instalments as follows:

	<u>Restricted Funds</u> <u>2020</u>		<u>Restricted Funds</u> <u>2019</u>	
	£	£	£	£
In one year or less		13,814		23,528
Between one and two years	13,984		22,358	
Between two and five years	43,087		69,186	
In five years or more	94,894		147,771	
	<u>151,965</u>		<u>239,325</u>	
	<u>165,779</u>		<u>262,853</u>	

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u> <u>Long Term</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Loans</u>	<u>Total</u>
	£	£	£	£
Legacy East Almshouse Partnership				
Unrestricted Funds – General Fund	<u>-</u>	<u>-</u>	<u>60,750</u>	<u>60,750</u>
Linked Charities				
Endowment Funds:				
Permanent Endowment Funds	-	32,566	-	32,566
Housing Property Reserves	2,763,157	-	(50,992)	2,712,165
Housing Property Revaluation Reserves	2,935,329	-		2,935,329
Restricted Funds:				
Social Housing Grant Funds	325,596	-	-	325,596
Unrestricted Funds:				
Cyclical Maintenance Funds	-	57,211	59,178	116,389
Extraordinary Repair Funds	-	117,249	59,531	176,780
General Funds	-	376,925	297,114	674,039
	<u>6,024,082</u>	<u>583,951</u>	<u>364,831</u>	<u>6,972,864</u>
	<u>6,024,082</u>	<u>583,951</u>	<u>425,581</u>	<u>7,033,614</u>

LEGACY EAST ALMSHOUSE PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2020**16. FINANCIAL COMMITMENTS**

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£	£
Authorised and Contracted For:						
Ernest Elijah Everitt Trust						
Replacement boundary wall	-	-	31,085	-	31,085	-

LEGACY EAST ALMSHOUSE PARTNERSHIP

**LINKED CHARITIES – SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Fund</u> <u>Balances</u> <u>Brought</u> <u>Forward</u> £	<u>Almshouse</u> <u>Almshouse</u> <u>Income</u> £	<u>Investment</u> <u>Income</u> £	<u>Almshouse</u> <u>Costs</u> £	<u>Gains/Losses</u> <u>on</u> <u>Investments</u> £	<u>Gains/Losses</u> <u>on</u> <u>Revaluation</u> <u>Of Housing</u> <u>Properties</u> £	<u>Fund</u> <u>Balances</u> <u>Carried</u> <u>Forward</u> £
Year Ended 31 December 2020							
Brightlingsea Santiago Almshouse Charity	399,261	47,218	237	(20,241)	(49)	488,152	914,578
Chelmsford Almshouse Charity	221,524	33,994	1,848	(25,685)	(5,387)	622,996	849,290
Dr West Memorial Home	119,428	5,377	3	(6,879)	(1,813)	17,655	133,771
Hoddesdon Home for the Aged Poor	261,643	20,024	158	(44,266)	(865)	118,789	355,483
Miss Rutland's Almshouses	588,028	25,300	13	(12,629)	(3,087)	(5,637)	591,988
Nethaniah Home	359,776	19,665	-	(9,721)	(273)	150,766	520,213
Loughton Almshouse Charity	318,943	25,547	59	(8,070)	(382)	159,729	495,826
Sprowston War Memorial Trust	127,114	10,690	-	(5,706)	(301)	42,588	174,385
John Gilders and Maskell Almshouse Charity	356,854	22,106	8	(7,116)	6,216	188,530	566,598
Springfield Green Almshouses	132,927	13,210	533	(7,413)	(477)	197,890	336,670
Writtle Almshouses	82,736	13,021	45	(7,280)	(57)	267,381	355,846
Ernest Elijah Everitt Trust	184,801	18,550	747	(9,041)	-	480,000	675,057
Mary Dains Cottages	179,186	2,738	145	(37,382)	16,899	841,573	1,003,159
	3,332,221	257,440	3,796	(201,429)	10,424	3,570,412	6,972,864
Year Ended 31 December 2019							
Brightlingsea Santiago Almshouse Charity	382,696	45,669	327	(29,509)	78	-	399,261
Chelmsford Almshouse Charity	194,729	31,419	1,969	(22,133)	15,540	-	221,524
Dr West Memorial Home	109,116	6,235	7	(4,117)	8,187	-	119,428
Hoddesdon Home for the Aged Poor	254,458	21,151	158	(17,322)	3,198	-	261,643
Miss Rutland's Almshouses	579,308	21,476	30	(24,150)	11,364	-	588,028
Nethaniah Home	352,976	19,277	-	(13,803)	1,326	-	359,776
Loughton Almshouse Charity	324,184	24,692	172	(31,961)	1,856	-	318,943
Sprowston War Memorial Trust	123,054	10,660	-	(8,056)	1,456	-	127,114
John Gilders and Maskell Almshouse Charity	339,338	15,083	12	(13,938)	16,359	-	356,854
Springfield Green Almshouses	126,743	10,802	548	(10,941)	5,775	-	132,927
Writtle Almshouses	80,683	12,342	79	(10,648)	280	-	82,736
Ernest Elijah Everitt Trust	173,140	16,942	558	(5,839)	-	-	184,801
Mary Dains Cottages	179,186	-	-	-	-	-	179,186
	3,219,611	235,748	3,860	(192,417)	65,419	-	3,332,221

LEGACY EAST ALMSHOUSE PARTNERSHIP

**LINKED CHARITIES – BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Fixed Assets</u>				<u>Creditors:</u>	<u>Creditors:</u>	
	<u>Tangible</u>		<u>Debtors</u>	<u>Cash at</u>	<u>Amounts</u>	<u>Amount due</u>	
	<u>Assets</u>		<u>and</u>	<u>Bank and</u>	<u>due within</u>	<u>in more than</u>	
	<u>Housing</u>	<u>Investments</u>	<u>Prepayments</u>	<u>in Hand</u>	<u>One Year</u>	<u>One Year</u>	<u>Net Assets</u>
	<u>Properties</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Year Ended 31 December 2020							
Brightlingsea Santiago Almshouse Charity	853,006	609	1,608	64,488	(5,133)	-	914,578
Chelmsford Almshouse Charity	639,754	105,258	15,192	95,394	(6,308)	-	849,290
Dr West Memorial Home	74,348	55,149	3,940	1,564	(1,230)	-	133,771
Hoddesdon Home for the Aged Poor	401,372	20,798	471	-	(14,895)	(52,263)	355,483
Miss Rutland's Almshouses	472,292	93,925	11,381	16,259	(1,869)	-	591,988
Nethaniah Home	552,860	8,323	17,884	-	(7,528)	(51,326)	520,213
Loughton Almshouse Charity	450,000	11,652	8,425	27,883	(2,134)	-	495,826
Sprowston War Memorial Trust	185,668	9,137	12,999	-	(4,159)	(29,260)	174,385
John Gilders and Maskell Almshouse Charity	456,217	101,351	10,270	781	(2,021)	-	566,598
Springfield Green Almshouses	297,115	38,339	7,956	15,414	(3,183)	(18,971)	336,670
Writtle Almshouses	319,877	1,758	9,758	26,141	(1,688)	-	355,846
Ernest Elijah Everitt Trust	480,000	-	13,018	185,004	(2,965)	-	675,057
Mary Dains Cottages	841,573	137,652	32,876	29,325	(38,267)	-	1,003,159
	6,024,082	583,951	145,778	462,253	(91,380)	(151,820)	6,972,864
Year Ended 31 December 2019							
Brightlingsea Santiago Almshouse Charity	364,854	658	19,011	98,230	(9,999)	(73,493)	399,261
Chelmsford Almshouse Charity	16,758	110,645	29,708	75,194	(10,781)	-	221,524
Dr West Memorial Home	56,693	56,962	5,096	1,561	(884)	-	119,428
Hoddesdon Home for the Aged Poor	282,583	21,663	21,728	-	(6,418)	(57,913)	261,643
Miss Rutland's Almshouses	477,929	97,012	7,797	6,243	(953)	-	588,028
Nethaniah Home	402,094	8,596	12,758	-	(6,797)	(56,875)	359,776
Loughton Almshouse Charity	290,271	12,034	745	27,810	(11,917)	-	318,943
Sprowston War Memorial Trust	143,080	9,438	8,590	-	(3,064)	(30,930)	127,114
John Gilders and Maskell Almshouse Charity	267,687	95,135	2,242	779	(8,989)	-	356,854
Springfield Green Almshouses	99,225	38,816	12,129	5,398	(2,527)	(20,114)	132,927
Writtle Almshouses	52,496	1,815	8,277	21,085	(937)	-	82,736
Ernest Elijah Everitt Trust	-	-	3	186,650	(1,852)	-	184,801
Mary Dains Cottages	-	150,603	4,061	28,843	(4,321)	-	179,186
	2,453,670	603,377	132,145	451,793	(69,439)	(239,325)	3,332,221

BRIGHTLINGSEA SANTIAGO ALMSHOUSE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	49,406		48,318	
Losses from Voids	(2,188)		(2,649)	
		47,218		45,669
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	26		26	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	211		301	
		237		327
TOTAL INCOME		47,455		45,996
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	91		95	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	1,076		1,004	
Repairs and Renewals	3,707		4,285	
Extraordinary Repairs	2,400		4,120	
Cyclical Repairs	-		-	
Gardening	1,143		2,520	
Cleaning	1,378		-	
Bad Debts Written Off	-		868	
Sundry Expenses	-		-	
Housing Loan Interest	1,257		1,816	
Depreciation of Housing Properties	-		7,463	
		11,052		22,171
Support Costs – Governance				
Administration Fees	6,400		6,400	
Accountancy Fees	2,610		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	179		170	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		9,189		7,338
TOTAL EXPENDITURE		20,241		29,509
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		27,214		16,487
NET INVESTMENT GAINS/(LOSSES)		(49)		78
NET INCOME/(EXPENDITURE)		27,165		16,565
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		488,152		-
NET MOVEMENT IN FUNDS		515,317		16,565
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		399,261		382,696
Total Funds Carried Forward		914,578		399,261

BRIGHTLINGSEA SANTIAGO ALMSHOUSE

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	364,854		372,317	
Additions at cost	-		-	
Depreciation Charge for the year	-		(7,463)	
Gain/(Loss) on Revaluation	488,152		-	
Net Book Value at end of the year		853,006		364,854
Listed Investments				
Market Value at Beginning of the year	658		580	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(49)		78	
Market Value at end of the year		609		658
		<u>853,615</u>		<u>365,512</u>
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	465		350	
Other Debtors	58		2,898	
Legacy East Almshouse Partnership	-		14,653	
Prepayments and Accrued Income	1,085		1,110	
		1,608		19,011
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	64,488		98,230	
		<u>64,488</u>		<u>98,230</u>
		66,096		117,241
CREDITORS: Amounts falling due with one year				
Loans	-		(8,250)	
Contributions in Received in Advance	(1,650)		(905)	
Other Creditors	(106)		-	
Legacy East Almshouse Partnership	(1,355)		(76)	
Accruals and Deferred Income	(2,022)		(768)	
		(5,133)		(9,999)
NET CURRENT ASSETS/(LIABILITIES)		<u>60,963</u>		<u>107,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>914,578</u>		<u>472,754</u>
CREDITORS: Amounts falling due after more than one year				
Loans		-		(73,493)
NET ASSETS		<u>914,578</u>		<u>399,261</u>
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	292,988		168,010	
Housing Property Revaluation Reserve	425,018		-	
		718,006		168,010
Restricted Funds:				
Social Housing Grant Fund		135,000		115,101
Unrestricted Funds:				
Cyclical Maintenance Fund	11,128		4,296	
Extraordinary Repair Fund	15,409		11,233	
General Fund	35,035		100,621	
		<u>61,572</u>		<u>116,150</u>
		<u>914,578</u>		<u>399,261</u>

BRIGHTLINGSEA SANTIAGO ALMSHOUSE

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	168,010	-	-	-	81,743	43,235	292,988
Housing Property Revaluation Reserve	-	-	-	-	-	425,018	425,018
	168,010	-	-	-	81,743	468,253	718,006
Restricted Funds							
Social Housing Grant Fund	115,101	-	-	-	-	19,899	135,000
Unrestricted Funds							
Cyclical Maintenance Fund	4,296	-	-	-	6,832	-	11,128
Extraordinary Repair Fund	11,233	-	-	-	4,176	-	15,409
General Fund	100,621	47,455	(20,241)	(49)	(92,751)	-	35,035
	116,150	47,455	(20,241)	(49)	(81,743)	-	61,572
Total Funds	399,261	47,455	(20,241)	(49)	-	488,152	914,578
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	165,050	-	-	-	2,960	-	168,010
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	165,050	-	-	-	2,960	-	168,010
Restricted Funds							
Social Housing Grant Fund	117,500	-	-	-	(2,349)	-	115,101
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	4,296	-	4,296
Extraordinary Repair Fund	5,889	-	-	-	5,344	-	11,233
General Fund	94,307	45,996	(29,509)	78	(10,251)	-	100,621
	100,196	45,996	(29,509)	78	(611)	-	116,150
Total Funds	382,746	45,996	(29,509)	78	-	-	399,261

BRIGHTLINGSEA SANTIAGO ALMSHOUSE**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2020**

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold</u>	<u>Investments</u>	<u>Long Term</u>	
	<u>Property</u>		<u>Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	292,988	-	-	292,988
Housing Property Revaluation Reserve	425,018	-	-	425,018
Restricted Funds:				
Social Housing Grant Fund	135,000	-	-	135,000
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	11,128	11,128
Extraordinary Repair Fund	-	-	15,409	15,409
General Fund	-	609	34,426	35,035
	<u>853,006</u>	<u>609</u>	<u>60,963</u>	<u>914,578</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Social Housing Grant Fund

The Social Housing Grant Fund is a restricted fund and represents the grant received of £135,000 in connection with the housing property improvements.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

CHELMSFORD ALMSHOUSE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	34,573		33,129	
Losses from Voids	(579)		(1,710)	
		33,994		31,419
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	1,686		1,686	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	162		283	
		1,848		1,969
TOTAL INCOME		35,842		33,388
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	196		-	
Light and Heat	5,778		8,620	
Insurance	796		755	
Repairs and Renewals	1,498		2,332	
Extraordinary Repairs	8,250		2,501	
Cyclical Repairs	-		1,010	
Gardening	676		811	
Cleaning	-		-	
Bad Debts Written Off	-		(62)	
Sundry Expenses	-		80	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		348	
		17,194		16,395
Support Costs – Governance				
Administration Fees	4,800		4,800	
Auditor's Remuneration	2,172		768	
Legal and Professional Fees	1,340		-	
Almshouse Association Subscription	179		170	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		8,491		5,738
TOTAL EXPENDITURE		25,685		22,133
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		10,157		11,255
NET INVESTMENT GAINS/(LOSSES)		(5,387)		15,540
NET INCOME/(EXPENDITURE)		4,770		26,795
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		622,996		-
NET MOVEMENT IN FUNDS		627,766		26,795
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		221,524		194,729
Total Funds Carried Forward		849,290		221,524

CHELMSFORD ALMSHOUSE CHARITY

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	16,758		17,106	
Additions at cost	-		-	
Depreciation Charge for the year	-		(348)	
Gain/(Loss) on Revaluation	622,996		-	
Net Book Value at end of the year		639,754		16,758
Listed Investments				
Market Value at Beginning of the year	110,645		95,105	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(5,387)		15,540	
Market Value at end of the year		105,258		110,645
		745,012		127,403
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	658		607	
Other Debtors	-		927	
Legacy East Almshouse Partnership	13,738		27,176	
Prepayments and Accrued Income	796		998	
		15,192		29,708
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	95,394		75,194	
		95,394		75,194
		110,586		104,902
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(209)		(271)	
Other Creditors	(3,849)		(3,922)	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(2,250)		(6,588)	
		(6,308)		(10,781)
NET CURRENT ASSETS/(LIABILITIES)		104,278		94,121
TOTAL ASSETS LESS CURRENT LIABILITIES		849,290		221,524
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		849,290		221,524
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	16,699		18,047	
Housing Property Reserve	21,241		16,758	
Housing Property Revaluation Reserve	618,513		-	
		656,453		34,805
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	8,346		3,222	
Extraordinary Repair Fund	16,827		14,013	
General Fund	167,664		169,484	
		192,837		186,719
		849,290		221,524

CHELMSFORD ALMSHOUSE CHARITY

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	18,047	-	-	(1,348)	-	-	16,699
Housing Property Reserve	16,758	-	-	-	-	4,483	21,241
Housing Property Revaluation Reserve	-	-	-	-	-	618,513	618,513
	34,805	-	-	(1,348)	-	622,996	656,453
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	3,222	-	-	-	5,124	-	8,346
Extraordinary Repair Fund	14,013	-	-	(318)	3,132	-	16,827
General Fund	169,484	35,842	(25,685)	(3,721)	(8,256)	-	167,664
	186,719	35,842	(25,685)	(4,039)	-	-	192,837
Total Funds	221,524	35,842	(25,685)	(5,387)	-	622,996	849,290
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	15,896	-	-	2,151	-	-	18,047
Housing Property Reserve	17,106	-	-	-	(348)	-	16,758
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	33,002	-	-	2,151	(348)	-	34,805
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	3,222	-	3,222
Extraordinary Repair Fund	8,462	-	-	1,543	4,008	-	14,013
General Fund	153,265	33,388	(22,133)	11,846	(6,882)	-	169,484
	161,727	33,388	(22,133)	13,389	348	-	186,719
Total Funds	194,729	33,388	(22,133)	15,540	-	-	221,524

CHELMSFORD ALMSHOUSE CHARITY**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2020**

	Fixed Assets		Net Current Assets Less	
	Freehold Property	Investments	Long Term Loans	Total
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	16,699		16,699
Housing Property Reserve	21,241	-	-	21,241
Housing Property Revaluation Reserve	618,513	-	-	618,513
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	8,346	8,346
Extraordinary Repair Fund	-	9,687	7,140	16,827
General Fund	-	78,872	88,792	167,664
	639,754	105,258	104,278	849,290

Permanent Endowment Fund

The Permanent Endowment Fund is permanent endowment of the Charity with the fund balance being specifically invested. Income from these investments is available for the general purposes of the Charity.

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

DR WEST MEMORIAL HOME

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	7,114		6,235	
Losses from Voids	<u>(1,737)</u>		<u>-</u>	
		5,377		6,235
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	<u>3</u>		<u>7</u>	
		3		7
TOTAL INCOME		<u>5,380</u>		<u>6,242</u>
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	41		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	124		114	
Repairs and Renewals	523		840	
Extraordinary Repairs	3,885		-	
Cyclical Repairs	-		-	
Gardening	304		309	
Cleaning	-		-	
Bad Debts Written Off	-		-	
Sundry Expenses	-		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	<u>-</u>		<u>1,153</u>	
		4,877		2,416
Support Costs – Governance				
Administration Fees	800		800	
Auditor's Remuneration	1,062		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	140		133	
Fraudulent Transaction	-		-	
Bank Charges	<u>-</u>		<u>-</u>	
		2,002		1,701
TOTAL EXPENDITURE		<u>6,879</u>		<u>4,117</u>
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		<u>(1,499)</u>		2,125
NET INVESTMENT GAINS/(LOSSES)		<u>(1,813)</u>		8,187
NET INCOME/(EXPENDITURE)		<u>(3,312)</u>		10,312
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		17,655		-
NET MOVEMENT IN FUNDS		<u>14,343</u>		10,312
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		<u>119,428</u>		109,116
Total Funds Carried Forward		<u>133,771</u>		<u>119,428</u>

DR WEST MEMORIAL HOME**DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	56,693		57,846	
Additions at cost	-		-	
Depreciation Charge for the year	-		(1,153)	
Gain/(Loss) on Revaluation	17,655		-	
Net Book Value at end of the year		74,348		56,693
Listed Investments				
Market Value at Beginning of the year	56,962		43,775	
Additions at cost	-		5,000	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(1,813)		8,187	
Market Value at end of the year		55,149		56,962
		129,497		113,655
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	78		242	
Other Debtors	-		-	
Legacy East Almshouse Partnership	3,796		4,657	
Prepayments and Accrued Income	66		197	
		3,940		5,096
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	1,564		1,561	
		1,564		1,561
		5,504		6,657
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	-		(116)	
Other Creditors	-		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,230)		(768)	
		(1,230)		(884)
NET CURRENT ASSETS/(LIABILITIES)		4,274		5,773
TOTAL ASSETS LESS CURRENT LIABILITIES		133,771		119,428
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		133,771		119,428
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	60,118		56,693	
Housing Property Revaluation Reserve	14,230		-	
		74,348		56,693
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	3,870		3,115	
Extraordinary Repair Fund	12,767		12,648	
General Fund	42,786		46,972	
		59,423		62,735
		133,771		119,428

DR WEST MEMORIAL HOME

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	56,693	-	-	-	-	3,425	60,118
Housing Property Revaluation Reserve	-	-	-	-	-	14,230	14,230
	56,693	-	-	-	-	17,655	74,348
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	3,115	-	-	(99)	854	-	3,870
Extraordinary Repair Fund	12,648	-	-	(403)	522	-	12,767
General Fund	46,972	5,380	(6,879)	(1,311)	(1,376)	-	42,786
	62,735	5,380	(6,879)	(1,813)	-	-	59,423
Total Funds	119,428	5,380	(6,879)	(1,813)	-	17,655	133,771
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	57,846	-	-	-	(1,153)	-	56,693
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	57,846	-	-	-	(1,153)	-	56,693
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	2,162	-	-	416	537	-	3,115
Extraordinary Repair Fund	10,109	-	-	1,871	668	-	12,648
General Fund	38,999	6,242	(4,117)	5,900	(52)	-	46,972
	51,270	6,242	(4,117)	8,187	1,153	-	62,735
Total Funds	109,116	6,242	(4,117)	8,187	-	-	119,428

DR WEST MEMORIAL HOME**ANALYSIS OF NET ASSETS BETWEEN FUNDS**
AS AT 31 DECEMBER 2020

	<u>Fixed Assets</u>		<u>Net Current</u>	
	<u>Freehold</u>		<u>Assets Less</u>	
	<u>Property</u>	<u>Investments</u>	<u>Long Term</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>Loans</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Funds	-	-	-	-
Housing Property Reserve	60,118	-	-	60,118
Housing Property Revaluation Reserve	14,230	-	-	14,230
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	3,016	854	3,870
Extraordinary Repair Fund	-	12,245	522	12,767
General Fund	-	39,888	2,898	42,786
	74,348	55,149	4,274	133,771

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

HODDESDON COTTAGE HOMES FOR THE AGED POOR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	23,155		21,151	
Losses from Voids	<u>(3,131)</u>		-	
		20,024		21,151
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	158		158	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	<u>-</u>		-	
		158		158
TOTAL INCOME		<u>20,182</u>		<u>21,309</u>
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	106		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	452		430	
Repairs and Renewals	1,552		1,236	
Extraordinary Repairs	35,088		4,370	
Cyclical Repairs	-		-	
Gardening	1,217		1,235	
Cleaning	-		-	
Bad Debts Written Off	761		145	
Sundry Expenses	22		23	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	<u>-</u>		5,782	
		39,198		13,221
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,728		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	140		133	
Fraudulent Transaction	-		-	
Bank Charges	<u>-</u>		-	
		5,068		4,101
TOTAL EXPENDITURE		<u>44,266</u>		<u>17,322</u>
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		<u>(24,084)</u>		<u>3,987</u>
NET INVESTMENT GAINS/(LOSSES)		<u>(865)</u>		<u>3,198</u>
NET INCOME/(EXPENDITURE)		<u>(24,949)</u>		<u>7,185</u>
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		118,789		-
NET MOVEMENT IN FUNDS		<u>93,840</u>		<u>7,185</u>
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		<u>261,643</u>		<u>254,458</u>
Total Funds Carried Forward		<u>355,483</u>		<u>261,643</u>

HODDESDON COTTAGE HOMES FOR THE AGED POOR

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	282,583		288,365	
Additions at cost	-		-	
Depreciation Charge for the year	-		(5,782)	
Gain/(Loss) on Revaluation	118,789		-	
Net Book Value at end of the year		401,372		282,583
Listed Investments				
Market Value at Beginning of the year	21,663		18,465	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(865)		3,198	
Market Value at end of the year		20,798		21,663
		422,170		304,246
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	242		1,133	
Other Debtors	-		-	
Legacy East Almshouse Partnership	-		20,238	
Prepayments and Accrued Income	229		357	
		471		21,728
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	-		-	
		-		-
		471		21,728
CREDITORS: Amounts falling due with one year				
Loans	(5,650)		(5,650)	
Contributions in Received in Advance	(1,062)		-	
Other Creditors	-		-	
Legacy East Almshouse Partnership	(6,611)		-	
Accruals and Deferred Income	(1,572)		(768)	
		(14,895)		(6,418)
NET CURRENT ASSETS		(14,424)		15,310
TOTAL ASSETS LESS CURRENT LIABILITIES		407,746		319,556
CREDITORS: Amounts falling due after more than one year				
Loans		(52,263)		(57,913)
NET ASSETS		355,483		261,643
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	299,555		282,583	
Housing Property Revaluation Reserve	101,817		-	
		401,372		282,583
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	14,755		11,712	
Extraordinary Repair Fund	6,903		7,309	
General Fund	(67,547)		(39,961)	
		(45,889)		(20,940)
		355,483		261,643

HODDESDON COTTAGE HOMES FOR THE AGED POOR

RECONCILIATION OF MOVEMENT IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Balances</u> <u>Brought</u> <u>Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses</u> <u>on</u> <u>Investments</u> £	<u>Transfer</u> <u>Between</u> <u>Funds</u> £	<u>Gains/Losses</u> <u>on</u> <u>Revaluation</u> <u>Of Housing</u> <u>Properties</u> £	<u>Balances</u> <u>Carried</u> <u>Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	282,583	-	-	-	-	16,972	299,555
Housing Property Revaluation Reserve	-	-	-	-	-	101,817	101,817
	<u>282,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>118,789</u>	<u>401,372</u>
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	11,712	-	-	(373)	3,416	-	14,755
Extraordinary Repair Fund	7,309	-	-	(406)	-	-	6,903
General Fund	(39,961)	20,182	(44,266)	(86)	(3,416)	-	(67,547)
	<u>(20,940)</u>	<u>20,182</u>	<u>(44,266)</u>	<u>(865)</u>	<u>-</u>	<u>-</u>	<u>(45,889)</u>
Total Funds	<u>261,643</u>	<u>20,182</u>	<u>(44,266)</u>	<u>(865)</u>	<u>-</u>	<u>118,789</u>	<u>447,261</u>
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	288,365	-	-	-	(5,782)	-	282,583
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	<u>288,365</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,782)</u>	<u>-</u>	<u>282,583</u>
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	8,089	-	-	1,475	2,148	-	11,712
Extraordinary Repair Fund	7,759	-	(4,370)	1,248	2,672	-	7,309
General Fund	(49,755)	21,309	(12,952)	475	962	-	(39,961)
	<u>(33,907)</u>	<u>21,309</u>	<u>(17,322)</u>	<u>3,198</u>	<u>5,782</u>	<u>-</u>	<u>(20,940)</u>
Total Funds	<u>254,458</u>	<u>21,309</u>	<u>(17,322)</u>	<u>3,198</u>	<u>-</u>	<u>-</u>	<u>261,643</u>

HODDESDON COTTAGE HOMES FOR THE AGED POOR**ANALYSIS OF NET ASSETS BETWEEN FUNDS**
AS AT 31 DECEMBER 2020

	<u>Fixed Assets</u>		<u>Net Current</u>	
	<u>Freehold</u>		<u>Assets Less</u>	
	<u>Property</u>	<u>Investments</u>	<u>Long Term</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>Loans</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	299,555	-	-	299,555
Housing Property Revaluation Reserve	101,817	-	-	101,817
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	11,339	3,416	14,755
Extraordinary Repair Fund	-	6,903	-	6,903
General Fund	-	2,556	(70,103)	(67,547)
	401,372	20,798	(66,687)	355,483

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

MISS RUTLAND'S ALMSHOUSES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	25,814		24,397	
Losses from Voids	<u>(514)</u>		<u>(2,921)</u>	
		25,300		21,476
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	<u>13</u>		<u>30</u>	
		13		30
TOTAL INCOME		<u>25,313</u>		<u>21,506</u>
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	247		87	
Water Charges	-		-	
Light and Heat	500		324	
Insurance	564		540	
Repairs and Renewals	394		772	
Extraordinary Repairs	3,933		10,283	
Cyclical Repairs	1,188		-	
Gardening	735		345	
Cleaning	-		-	
Bad Debts Written Off	-		581	
Sundry Expenses	-		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	<u>-</u>		<u>7,117</u>	
		7,561		20,049
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,728		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	140		133	
Fraudulent Transaction	-		-	
Bank Charges	<u>-</u>		<u>-</u>	
		5,068		4,101
TOTAL EXPENDITURE		<u>12,629</u>		<u>24,150</u>
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		<u>12,684</u>		<u>(2,644)</u>
NET INVESTMENT GAINS/(LOSSES)		<u>(3,087)</u>		<u>11,364</u>
NET INCOME/(EXPENDITURE)		<u>9,597</u>		<u>8,720</u>
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		<u>(5,637)</u>		<u>-</u>
NET MOVEMENT IN FUNDS		<u>3,960</u>		<u>8,720</u>
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		<u>588,028</u>		<u>579,308</u>
Total Funds Carried Forward		<u>591,988</u>		<u>588,028</u>

MISS RUTLAND'S ALMSHOUSES**DETAILED BALANCE SHEET**
AS AT 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	477,929		485,046	
Additions at cost	-		-	
Depreciation Charge for the year	-		(7,117)	
Gain/(Loss) on Revaluation	(5,637)		-	
Net Book Value at end of the year		472,292		477,929
Listed Investments				
Market Value at Beginning of the year	97,012		55,648	
Additions at cost	-		30,000	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(3,087)		11,364	
Market Value at end of the year		93,925		97,012
		566,217		574,941
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	3,650		2,199	
Other Debtors	-		385	
Legacy East Almshouse Partnership	7,446		4,938	
Prepayments and Accrued Income	285		275	
		11,381		7,797
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	16,259		6,243	
		16,259		6,243
		27,640		14,040
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(197)		(113)	
Other Creditors	-		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,672)		(840)	
		(1,869)		(953)
NET CURRENT ASSETS		25,771		13,087
TOTAL ASSETS LESS CURRENT LIABILITIES		591,988		588,028
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		591,988		588,028
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	248,952		228,568	
Housing Property Revaluation Reserve	223,340		249,361	
		472,292		477,929
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	10,896		7,726	
Extraordinary Repair Fund	13,301		11,581	
General Fund	95,499		90,792	
		119,696		110,099
		591,988		588,028

MISS RUTLAND'S ALMSHOUSES

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	228,568	-	-	-	-	20,384	248,952
Housing Property Revaluation Reserve	249,361	-	-	-	-	(26,021)	223,340
	477,929	-	-	-	-	(5,637)	472,292
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	7,726	-	-	(246)	3,416	-	10,896
Extraordinary Repair Fund	11,581	-	-	(368)	2,088	-	13,301
General Fund	90,792	25,313	(12,629)	(2,473)	(5,504)	-	95,499
	110,099	25,313	(12,629)	(3,087)	-	-	119,696
Total Funds	588,028	25,313	(12,629)	(3,087)	-	(5,637)	591,988
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	230,598	-	-	-	(2,030)	-	228,568
Housing Property Revaluation Reserve	254,448	-	-	-	(5,087)	-	249,361
	485,046	-	-	-	(7,117)	-	477,929
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	4,644	-	-	934	2,148	-	7,726
Extraordinary Repair Fund	7,443	-	-	1,466	2,672	-	11,581
General Fund	82,175	21,506	(24,150)	8,964	2,297	-	90,792
	94,262	21,506	(24,150)	11,364	7,117	-	110,099
Total Funds	579,308	21,506	(24,150)	11,364	-	-	588,028

MISS RUTLAND'S ALMSHOUSES**ANALYSIS OF NET ASSETS BETWEEN FUNDS**
AS AT 31 DECEMBER 2020

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold</u>		<u>Long Term</u>	
	<u>Property</u>	<u>Investments</u>	<u>Loans</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	248,952	-	-	248,952
Housing Property Revaluation Reserve	223,340	-	-	223,340
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	7,480	3,416	10,896
Extraordinary Repair Fund	-	11,213	2,088	13,301
General Fund	-	75,232	20,267	95,499
	<u>472,292</u>	<u>93,925</u>	<u>25,771</u>	<u>591,988</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

NETHANIAH HOME

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	19,665		19,277	
Losses from Voids	-		-	
		19,665		19,277
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	-		-	
		-		-
TOTAL INCOME		<u>19,665</u>		<u>19,277</u>
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	642		614	
Repairs and Renewals	2,249		1,011	
Extraordinary Repairs	-		-	
Cyclical Repairs	1,762		-	
Gardening	-		-	
Cleaning	-		-	
Bad Debts Written Off	-		(125)	
Sundry Expenses	-		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		8,202	
		4,653		9,702
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,728		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	140		113	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		5,068		4,401
TOTAL EXPENDITURE		<u>9,721</u>		<u>13,803</u>
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		<u>9,944</u>		<u>5,474</u>
NET INVESTMENT GAINS/(LOSSES)		<u>274</u>		<u>1,326</u>
NET INCOME/(EXPENDITURE)		<u>10,218</u>		<u>6,800</u>
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		150,766		-
NET MOVEMENT IN FUNDS		<u>160,984</u>		<u>6,800</u>
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		<u>359,776</u>		<u>352,976</u>
Total Funds Carried Forward		<u>520,760</u>		<u>359,776</u>

NETHANIAH HOME

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	402,094		410,296	
Additions at cost	-		-	
Depreciation Charge for the year	-		(8,202)	
Gain/(Loss) on Revaluation	150,766		-	
Net Book Value at end of the year		552,860		402,094
Listed Investments				
Market Value at Beginning of the year	8,596		7,270	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(273)		1,326	
Market Value at end of the year		8,323		8,596
		561,183		410,690
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	2,318		1,749	
Other Debtors	-		-	
Legacy East Almshouse Partnership	15,242		10,699	
Prepayments and Accrued Income	324		310	
		17,884		12,758
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	-		-	
		-		-
		17,884		12,758
CREDITORS: Amounts falling due with one year				
Loans	(5,549)		(5,549)	
Contributions in Received in Advance	(407)		(480)	
Other Creditors	-		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,572)		(768)	
		(7,528)		(6,797)
NET CURRENT ASSETS/(LIABILITIES)		10,356		5,961
TOTAL ASSETS LESS CURRENT LIABILITIES		571,539		416,651
CREDITORS: Amounts falling due after more than one year				
Loans		(51,326)		(56,875)
NET ASSETS		520,213		359,776
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	171,750		146,461	
Housing Property Revaluation Reserve	339,110		219,814	
		510,860		366,275
Restricted Funds:				
Social Housing Grant Fund		42,000		35,819
Unrestricted Funds:				
Cyclical Maintenance Fund	8,521		5,248	
Extraordinary Repair Fund	2,088		-	
General Fund	(43,256)		(47,566)	
		(32,647)		(42,318)
		520,213		359,776

NETHANIAH HOME

RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	146,461	-	-	-	-	25,289	171,750
Housing Property Revaluation Reserve	219,814	-	-	-	-	119,296	339,110
	366,275	-	-	-	-	144,585	510,860
Restricted Funds							
Social Housing Grant Fund	35,819	-	-	-	-	6,181	42,000
Unrestricted Funds							
Cyclical Maintenance Fund	5,248	-	-	(143)	3,416	-	8,521
Extraordinary Repair Fund	-	-	-	-	2,088	-	2,088
General Fund	(47,566)	19,665	(9,721)	(130)	(5,504)	-	(43,256)
	(42,318)	19,665	(9,721)	(273)	-	-	(32,647)
Total Funds	359,776	19,665	(9,721)	(273)	-	150,766	520,213
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	149,437	-	-	-	(2,976)	-	146,461
Housing Property Revaluation Reserve	224,315	-	-	-	(4,501)	-	219,814
	373,752	-	-	-	(7,477)	-	366,275
Restricted Funds							
Social Housing Grant Fund	36,544	-	-	-	(725)	-	35,819
Unrestricted Funds							
Cyclical Maintenance Fund	4,554	-	-	694	-	-	5,248
Extraordinary Repair Fund	-	-	-	-	-	-	-
General Fund	(61,874)	19,277	(13,803)	632	8,202	-	(47,506)
	(57,320)	19,277	(13,803)	1,326	8,202	-	(42,318)
Total Funds	352,976	19,277	(13,803)	1,326	-	-	359,776

NETHANIAH HOME**ANALYSIS OF NET ASSETS BETWEEN FUNDS**
AS AT 31 DECEMBER 2020

	<u>Fixed Assets</u>		<u>Net Current</u>	
	<u>Freehold</u>		<u>Assets Less</u>	
	<u>Property</u>	<u>Investments</u>	<u>Long Term</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>Loans</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	171,750	-	-	171,750
Housing Property Revaluation Reserve	339,110	-	-	339,110
Restricted Funds:				
Social Housing Grant Fund	42,000	-	-	42,000
Unrestricted Funds:				
Cyclical Maintenance Fund	-	4,356	4,165	8,521
Extraordinary Repair Fund	-	2,088	-	2,088
General Fund	-	1,879	(45,135)	(43,256)
	552,860	8,323	(40,970)	520,213

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Social Housing Grant Fund

The Social Housing Grant Fund is a restricted fund and represents the grant received of £42,000 in connection with the housing property improvements.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

LOUGHTON ALMSHOUSE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	25,547		24,823	
Losses from Voids	-		(131)	
		25,547		24,692
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	59		172	
		59		172
TOTAL INCOME		25,606		24,864
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		(14)	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	144		572	
Repairs and Renewals	1,591		2,948	
Extraordinary Repairs	-		10,804	
Cyclical Repairs	-		3,005	
Gardening	1,260		1,910	
Cleaning	-		-	
Bad Debts Written Off	-		648	
Sundry Expenses	7		20	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		5,742	
		3,002		11,826
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,728		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	140		133	
Fraudulent Transaction	-		2,225	
Bank Charges	-		-	
		5,068		6,326
TOTAL EXPENDITURE		8,070		31,961
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		17,536		(7,097)
NET INVESTMENT GAINS/(LOSSES)		(382)		1,856
NET INCOME/(EXPENDITURE)		17,154		(5,241)
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		159,729		-
NET MOVEMENT IN FUNDS		176,883		(5,241)
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		318,943		324,184
Total Funds Carried Forward		495,826		318,943

LOUGHTON ALMSHOUSE CHARITY

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	290,271		296,013	
Additions at cost	-		-	
Depreciation Charge for the year	-		(5,742)	
Gain/(Loss) on Revaluation	159,729		-	
Net Book Value at end of the year		450,000		290,271
Listed Investments				
Market Value at Beginning of the year	12,034		10,178	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(382)		1,856	
Market Value at end of the year		11,652		12,034
		461,652		302,305
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	2,712		579	
Other Debtors	-		8	
Legacy East Almshouse Partnership	5,713		-	
Prepayments and Accrued Income	-		158	
		8,425		745
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	27,883		27,810	
		27,883		27,810
		36,308		28,555
CREDITORS: Amounts falling due with one year				
Loans	-		(1,494)	
Contributions in Received in Advance	(562)		(492)	
Other Creditors	-		-	
Legacy East Almshouse Partnership	-		(9,163)	
Accruals and Deferred Income	(1,572)		(768)	
		(2,134)		(11,917)
NET CURRENT ASSETS/(LIABILITIES)		34,174		16,638
TOTAL ASSETS LESS CURRENT LIABILITIES		495,826		318,943
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		495,826		318,943
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	15,977		14,989	
Housing Property Revaluation Reserve	315,157		171,843	
		331,134		186,832
Restricted Funds:				
Social Housing Grant Fund		118,866		103,439
Unrestricted Funds:				
Cyclical Maintenance Fund	11,298		8,062	
Extraordinary Repair Fund	19,831		17,945	
General Fund	14,697		2,665	
		45,826		28,672
		495,826		318,943

LOUGHTON ALMSHOUSE CHARITY

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Balances Brought Forward £	Income £	Expenditure £	Gains/Losses on Investments £	Transfer Between Funds £	Gains/Losses on Revaluation Of Housing Properties £	Balances Carried Forward £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	14,989	-	-	-	-	988	15,977
Housing Property Revaluation Reserve	171,843	-	-	-	-	143,314	315,157
		-	-	-	-	144,302	331,134
Restricted Funds							
Social Housing Grant Fund	103,439	-	-	-	-	15,427	118,866
Unrestricted Funds							
Cyclical Maintenance Fund	8,062	-	-	(180)	3,416	-	11,298
Extraordinary Repair Fund	17,945	-	-	(202)	2,088	-	19,831
General Fund	2,665	25,606	(8,070)	-	(5,504)	-	14,697
	28,672	25,606	(8,070)	(382)	-	-	45,826
Total Funds	318,943	25,606	(8,070)	(382)	-	159,729	495,826
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	15,121	-	-	-	(132)	-	14,989
Housing Property Revaluation Reserve	175,358	-	-	-	(3,515)	-	171,843
	190,479	-	-	-	(3,647)	-	186,832
Restricted Funds							
Social Housing Grant Fund	105,534	-	-	-	(2,095)	-	103,439
Unrestricted Funds							
Cyclical Maintenance Fund	8,043	-	(3,005)	876	2,148	-	8,062
Extraordinary Repair Fund	25,097	-	(10,804)	980	2,672	-	17,945
General Fund	(4,969)	24,864	(18,152)	-	922	-	2,665
	28,171	24,864	(31,961)	1,856	5,742	-	28,672
Total Funds	324,184	24,864	(31,961)	1,856	-	-	318,943

LOUGHTON ALMSHOUSE CHARITYANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2020

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	15,977	-	-	15,977
Housing Property Revaluation Reserve	315,157	-	-	315,157
Restricted Funds:				
Social Housing Grant Fund	118,866	-	-	118,866
Unrestricted Funds:				
Cyclical Maintenance Fund	-	5,500	5,798	11,298
Extraordinary Repair Fund	-	6,152	13,679	19,831
General Fund	-	-	14,697	14,697
	<u>450,000</u>	<u>11,652</u>	<u>34,174</u>	<u>495,826</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Social Housing Grant Fund

The Social Housing Grant Fund is a restricted fund and represents the grant received of £118,866 in connection with the housing property improvements.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

SPROWSTON WAR MEMORIAL TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	10,690		10,660	
Losses from Voids	-		-	
		10,690		10,660
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	-		-	
		-		-
TOTAL INCOME		10,690		10,660
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	246		233	
Repairs and Renewals	355		172	
Extraordinary Repairs	-		-	
Cyclical Repairs	-		-	
Gardening	-		-	
Cleaning	-		-	
Bad Debts Written Off	-		-	
Sundry Expenses	-		-	
Housing Loan Interest	2,081		2,213	
Depreciation of Housing Properties	-		2,936	
		2,682		5,554
Support Costs – Governance				
Administration Fees	1,600		1,600	
Auditor's Remuneration	1,284		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	140		133	
Fraudulent Transaction	-		-	
Bank Charges	-		1	
		3,024		2,502
TOTAL EXPENDITURE		5,706		8,056
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		4,984		2,604
NET INVESTMENT GAINS/(LOSSES)		(301)		1,456
NET INCOME/(EXPENDITURE)		4,683		4,060
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		42,588		-
NET MOVEMENT IN FUNDS		47,271		4,060
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		127,114		123,054
Total Funds Carried Forward		174,385		127,114

SPROWSTON WAR MEMORIAL TRUST

DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	143,080		146,016	
Additions at cost	-		-	
Depreciation Charge for the year	-		(2,936)	
Gain/(Loss) on Revaluation	42,588		-	
Net Book Value at end of the year		185,668		143,080
Listed Investments				
Market Value at Beginning of the year	9,438		7,982	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(301)		1,456	
Market Value at end of the year		9,137		9,438
		194,805		152,518
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	-		-	
Other Debtors	-		-	
Legacy East Almshouse Partnership	12,872		8,474	
Prepayments and Accrued Income	127		116	
		12,999		8,590
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	-		-	
		-		-
		12,999		8,590
CREDITORS: Amounts falling due with one year				
Loans	(1,640)		(1,537)	
Contributions in Received in Advance	(1,175)		(759)	
Other Creditors	-		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,344)		(768)	
		(4,159)		(3,064)
NET CURRENT ASSETS/(LIABILITIES)		8,840		5,526
TOTAL ASSETS LESS CURRENT LIABILITIES		203,645		158,044
CREDITORS: Amounts falling due after more than one year				
Loans		(29,260)		(30,930)
NET ASSETS		174,385		127,114
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	106,665		96,991	
Housing Property Revaluation Reserve	48,103		13,622	
		154,768		110,613
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	1,708		-	
Extraordinary Repair Fund	11,029		10,286	
General Fund	6,880		6,215	
		19,617		16,501
		174,385		127,114

SPROWSTON WAR MEMORIAL TRUST

RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	96,991	-	-	-	1,567	8,107	106,665
Housing Property Revaluation Reserve	13,622	-	-	-	-	34,481	48,103
	110,613	-	-	-	1,567	42,588	154,768
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	1,708	-	1,708
Extraordinary Repair Fund	10,286	-	-	(301)	1,044	-	11,029
General Fund	6,215	10,690	(5,706)	-	(4,319)	-	6,880
	16,501	10,690	(5,706)	(301)	(1,567)	-	19,617
Total Funds	127,114	10,690	(5,706)	(301)	-	42,588	174,385
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	97,128	-	-	-	(137)	-	96,991
Housing Property Revaluation Reserve	13,937	-	-	-	(315)	-	13,622
	111,065	-	-	-	(452)	-	110,613
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	-	-	-
Extraordinary Repair Fund	8,830	-	-	1,456	-	-	10,286
General Fund	3,159	10,660	(8,056)	-	452	-	6,215
	11,989	10,660	(8,056)	1,456	452	-	16,501
Total Funds	123,054	10,660	(8,056)	1,456	-	-	127,114

SPROWSTON WAR MEMORIAL TRUST**ANALYSIS OF NET ASSETS BETWEEN FUNDS**
AS AT 31 DECEMBER 2020

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	137,565	-	(30,900)	106,665
Housing Property Revaluation Reserve	48,103	-	-	48,103
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	1,708	1,708
Extraordinary Repair Fund	-	9,137	1,892	11,029
General Fund	-	-	6,880	6,880
	<u>185,668</u>	<u>9,137</u>	<u>(20,420)</u>	<u>174,385</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

JOHN GILDERS & MASKELL ALMSHOUSE CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	22,106		21,864	
Losses from Voids	-		(6,781)	
		22,106		15,083
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	2		2	
COIF Income Share Dividends	4		4	
COIF Deposit Account Interest Receivable	2		6	
		8		12
TOTAL INCOME		22,114		15,095
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		371	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	621		530	
Repairs and Renewals	1,427		2,547	
Extraordinary Repairs	-		-	
Cyclical Repairs	-		-	
Gardening	-		-	
Cleaning	-		-	
Bad Debts Written Off	-		-	
Sundry Expenses	-		5	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		5,475	
		2,048		8,928
Support Costs – Governance				
Administration Fees	3,200		3,200	
Auditor's Remuneration	1,728		768	
Legal and Professional Fees	-		889	
Almshouse Association Subscription	140		133	
Fraudulent Transaction	-		-	
Bank Charges	-		20	
		5,068		5,010
TOTAL EXPENDITURE		7,116		13,938
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		14,998		1,157
NET INVESTMENT GAINS/(LOSSES)		6,216		16,359
NET INCOME/(EXPENDITURE)		21,214		17,516
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		188,530		-
NET MOVEMENT IN FUNDS		209,744		17,516
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		356,854		339,338
Total Funds Carried Forward		566,598		356,854

JOHN GILDERS & MASKELL ALMSHOUSE CHARITY**DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	267,687		243,449	
Additions at cost	-		29,713	
Depreciation Charge for the year	-		(5,475)	
Gain/(Loss) on Revaluation	188,530		-	
Net Book Value at end of the year		456,217		267,687
Listed Investments				
Market Value at Beginning of the year	95,135		78,776	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	6,216		16,359	
Market Value at end of the year		101,351		95,135
		557,568		362,822
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	1,458		1,948	
Other Debtors	9		3	
Legacy East Almshouse Partnership	8,575		-	
Prepayments and Accrued Income	228		291	
		10,270		2,242
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	781		779	
		781		779
		11,051		3,021
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(449)		(327)	
Other Creditors	-		-	
Legacy East Almshouse Partnership	-		(7,894)	
Accruals and Deferred Income	(1,572)		(768)	
		(2,021)		(8,989)
NET CURRENT ASSETS/(LIABILITIES)		9,030		(5,968)
TOTAL ASSETS LESS CURRENT LIABILITIES		566,598		356,854
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		566,598		356,854
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	35,809		35,084	
Housing Property Revaluation Reserve	390,678		203,448	
		426,487		238,532
Restricted Funds:				
Social Housing Grant Fund		29,730		29,155
Unrestricted Funds:				
Cyclical Maintenance Fund	25,520		20,147	
Extraordinary Repair Fund	47,890		44,525	
General Fund	36,971		24,495	
		110,381		89,167
		566,598		356,854

JOHN GILDERS & MASKELL ALMSHOUSE CHARITY

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	35,084	-	-	-	-	725	35,809
Housing Property Revaluation Reserve	203,448	-	-	-	-	187,230	390,678
	238,532	-	-	-	-	187,955	426,487
Restricted Funds							
Social Housing Grant Fund	29,155	-	-	-	-	575	29,730
Unrestricted Funds							
Cyclical Maintenance Fund	20,147	-	-	1,957	3,416	-	25,520
Extraordinary Repair Fund	44,525	-	-	1,277	2,088	-	47,890
General Fund	24,495	22,114	(7,116)	2,982	(5,504)	-	36,971
	89,167	22,114	(7,116)	6,216	-	-	110,381
Total Funds	356,854	22,114	(7,116)	6,216	-	188,530	566,598
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	6,096	-	-	-	28,988	-	35,084
Housing Property Revaluation Reserve	207,623	-	-	-	(4,175)	-	203,448
	213,719	-	-	-	24,813	-	238,532
Restricted Funds							
Social Housing Grant Fund	29,730	-	-	-	(575)	-	29,155
Unrestricted Funds							
Cyclical Maintenance Fund	14,803	-	-	3,196	2,148	-	20,147
Extraordinary Repair Fund	59,394	-	-	12,172	(27,041)	-	44,525
General Fund	21,692	15,095	(13,938)	991	655	-	24,495
	95,889	15,095	(13,938)	16,359	(24,238)	-	89,167
Total Funds	339,338	15,095	(13,938)	16,359	-	-	356,854

JOHN GILDERS & MASKELL ALMSHOUSE CHARITY**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2020**

	Fixed Assets		Net Current Assets Less	
	Freehold Property	Investments	Long Term Loans	Total
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	35,809	-	-	35,809
Housing Property Revaluation Reserve	390,678	-	-	390,678
Restricted Funds:				
Social Housing Grant Fund	29,730	-	-	29,730
Unrestricted Funds:				
Cyclical Maintenance Fund	-	25,520	-	25,520
Extraordinary Repair Fund	-	47,890	-	47,890
General Fund	-	27,941	9,030	36,971
	456,217	101,351	9,030	566,598

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Social Housing Grant Fund

The Social Housing Grant Fund is a restricted fund and represents the grant received of £29,730 in connection with the housing property improvements.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

SPRINGFIELD GREEN ALMSHOUSES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	13,210		12,440	
Losses from Voids	-		(1,638)	
		13,210		10,802
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	206		206	
COIF Income Share Dividends	315		309	
COIF Deposit Account Interest Receivable	12		33	
		533		548
TOTAL INCOME		13,743		11,350
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		113	
Water Charges	169		162	
Light and Heat	-		-	
Insurance	471		468	
Repairs and Renewals	2,395		2,130	
Extraordinary Repairs	-		-	
Cyclical Repairs	-		1,917	
Gardening	-		-	
Cleaning	-		-	
Bad Debts Written Off	-		202	
Sundry Expenses	-		-	
Housing Loan Interest	1,354		1,412	
Depreciation of Housing Properties	-		2,036	
		4,389		8,440
Support Costs – Governance				
Administration Fees	1,600		1,600	
Auditor's Remuneration	1,284		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	140		133	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		3,024		2,501
TOTAL EXPENDITURE		7,413		10,941
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		6,330		409
NET INVESTMENT GAINS/(LOSSES)		(477)		5,775
NET INCOME/(EXPENDITURE)		5,853		6,184
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		197,890		-
NET MOVEMENT IN FUNDS		203,743		6,184
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		132,927		126,743
Total Funds Carried Forward		336,670		132,927

SPRINGFIELD GREEN ALMSHOUSES**DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	99,225		101,261	
Additions at cost	-		-	
Depreciation Charge for the year	-		(2,036)	
Gain/(Loss) on Revaluation	197,890		-	
Net Book Value at end of the year		297,115		99,225
Listed Investments				
Market Value at Beginning of the year	38,816		33,041	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(477)		5,775	
Market Value at end of the year		38,339		38,816
		335,454		138,041
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	-		-	
Other Debtors	1,036		515	
Legacy East Almshouse Partnership	6,691		11,236	
Prepayments and Accrued Income	229		378	
		7,956		12,129
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	15,414		5,398	
		15,414		5,398
		23,370		17,527
CREDITORS: Amounts falling due with one year				
Loans	(1,121)		(1,048)	
Contributions in Received in Advance	(653)		(650)	
Other Creditors	-		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,409)		(829)	
		(3,183)		(2,527)
NET CURRENT ASSETS/(LIABILITIES)		20,187		15,000
TOTAL ASSETS LESS CURRENT LIABILITIES		355,641		153,041
CREDITORS: Amounts falling due after more than one year				
Loans		(18,971)		(20,114)
NET ASSETS		336,670		132,927
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	15,867		15,605	
Housing Property Reserve	81,169		78,063	
Housing Property Revaluation Reserve	195,854		-	
		292,890		93,668
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	7,634		5,926	
Extraordinary Repair Fund	11,220		10,510	
General Fund	24,926		22,823	
		43,780		39,259
		336,670		132,927

SPRINGFIELD GREEN ALMSHOUSES

RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	15,605	-	-	262	-	-	15,867
Housing Property Reserve	78,063	-	-	-	1,070	2,036	81,169
Housing Property Revaluation Reserve	-	-	-	-	-	195,854	195,854
	93,668	-	-	262	1,070	197,890	292,890
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	5,926	-	-	-	1,708	-	7,634
Extraordinary Repair Fund	10,510	-	-	(334)	1,044	-	11,220
General Fund	22,823	13,743	(7,413)	(405)	(3,822)	-	24,926
	39,259	13,743	(7,413)	(739)	(1,070)	-	43,780
Total Funds	132,927	13,743	(7,413)	(477)	-	197,890	336,670
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	13,410	-	-	2,195	-	-	15,605
Housing Property Reserve	79,087	-	-	-	(1,024)	-	78,063
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	92,497	-	-	2,195	(1,024)	-	93,668
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	6,769	-	(1,917)	-	1,074	-	5,926
Extraordinary Repair Fund	7,759	-	-	1,415	1,336	-	10,510
General Fund	19,718	11,350	((9,024)	2,165	(1,386)	-	22,823
	34,246	11,350	(10,941)	3,580	1,024	-	39,259
Total Funds	126,743	11,350	(10,941)	5,775	-	-	132,927

SPRINGFIELD GREEN ALMSHOUSES**ANALYSIS OF NET ASSETS BETWEEN FUNDS**
AS AT 31 DECEMBER 2020

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Endowment Funds:				
Permanent Endowment Fund	-	15,867		15,867
Housing Property Reserve	101,261	-	(20,092)	81,169
Housing Property Revaluation Reserve	195,854	-	-	195,854
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	7,634	7,634
Extraordinary Repair Fund	-	10,176	1,044	11,220
General Fund	-	12,296	12,630	24,926
	<u>297,115</u>	<u>38,339</u>	<u>1,216</u>	<u>336,670</u>

Permanent Endowment Fund

The Permanent Endowment Fund is permanent endowment of the Charity with the fund balance being specifically invested. Income from these investments is available for the general purposes of the Charity.

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

WRITTLE ALMSHOUSE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	13,021		12,342	
Losses from Voids	-		-	
		13,021		12,342
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	45		79	
		45		79
TOTAL INCOME		13,066		12,421
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	1,640		-	
Insurance	415		399	
Repairs and Renewals	809		952	
Extraordinary Repairs	-		5,289	
Cyclical Repairs	-		-	
Gardening	60		-	
Cleaning	-		-	
Bad Debts Written Off	-		-	
Sundry Expenses	310		225	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		482	
		3,234		7,347
Support Costs – Governance				
Administration Fees	2,400		2,400	
Auditor's Remuneration	1,506		768	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	140		133	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		4,046		3,301
TOTAL EXPENDITURE		7,280		10,648
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		5,786		1,773
NET INVESTMENT GAINS/(LOSSES)		(57)		280
NET INCOME/(EXPENDITURE)		5,729		2,053
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		267,381		-
NET MOVEMENT IN FUNDS		273,110		2,053
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		82,736		80,683
Total Funds Carried Forward		355,846		82,736

WRITTLE ALMSHOUSE CHARITY**DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	52,496		52,978	
Additions at cost	-		-	
Depreciation Charge for the year	-		(482)	
Gain/(loss) on Revaluation	267,381		-	
Net Book Value at end of the year		319,877		52,496
Listed Investments				
Market Value at Beginning of the year	1,815		1,535	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	(57)		280	
Market Value at end of the year		1,758		1,815
		321,635		54,311
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	298		280	
Other Debtors	421		479	
Legacy East Almshouse Partnership	8,520		7,009	
Prepayments and Accrued Income	519		509	
		9,758		8,277
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	26,141		21,085	
		26,141		21,085
		35,899		29,362
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	-		(169)	
Other Creditors	-		-	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,688)		(768)	
		(1,688)		(937)
NET CURRENT ASSETS/(LIABILITIES)		34,211		28,425
TOTAL ASSETS LESS CURRENT LIABILITIES		355,846		82,736
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		355,846		82,736
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	56,368		52,496	
Housing Property Revaluation Reserve	263,509		-	
		319,877		52,496
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	4,173		1,611	
Extraordinary Repair Fund	14,295		12,786	
General Fund	17,501		15,843	
		35,969		30,240
		355,846		82,736

WRITTLE ALMSHOUSE CHARITY

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	52,496	-	-	-	-	3,872	56,368
Housing Property Revaluation Reserve	-	-	-	-	-	263,509	263,509
	52,496	-	-	-	-	267,381	319,877
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	1,611	-	-	-	2,562	-	4,173
Extraordinary Repair Fund	12,786	-	-	(57)	1,566	-	14,295
General Fund	15,843	13,066	(7,280)	-	(4,128)	-	17,501
	30,240	13,066	(7,280)	(57)	-	-	35,969
Total Funds	82,736	13,066	(7,280)	(57)	-	267,381	355,846
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	52,978	-	-	-	(482)	-	52,496
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	52,978	-	-	-	(482)	-	52,496
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	1,611	-	1,611
Extraordinary Repair Fund	10,502	-	-	280	2,004	-	12,786
General Fund	17,203	12,421	(10,648)	-	(3,133)	-	15,843
	27,705	12,421	(10,648)	280	482	-	30,240
Total Funds	80,683	12,421	(10,648)	280	-	-	82,736

WRITTLE ALMSHOUSE CHARITY**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2020**

	Fixed Assets		Net Current Assets Less	
	Freehold Property	Investments	Long Term Loans	Total
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	56,368	-	-	56,368
Housing Property Revaluation Reserve	263,509	-	-	263,509
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	4,173	4,173
Extraordinary Repair Fund	-	1,758	12,537	14,295
General Fund	-	-	17,501	17,501
	319,877	1,758	34,211	355,846

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Housing Properties Revaluation Reserve

This fund is part of the permanent endowment of the Charity and represents the surplus on revaluation of the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

ERNEST ELIJAH EVERITT TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	18,550		16,942	
Losses from Voids	-		-	
		18,550		16,942
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	-		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	747		558	
		747		558
TOTAL INCOME		19,297		17,500
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	-		-	
Water Charges	-		-	
Light and Heat	-		-	
Insurance	12		497	
Repairs and Renewals	3,463		5,342	
Extraordinary Repairs	1,938		-	
Cyclical Repairs	-		-	
Gardening	-		-	
Cleaning	-		-	
Bad Debts Written Off	-		-	
Sundry Expenses	3		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		5,416		5,839
Support Costs – Governance				
Administration Fees	1,333		-	
Auditor's Remuneration	1,872		-	
Legal and Professional Fees	420		-	
Almshouse Association Subscription	-		-	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		3,625		-
TOTAL EXPENDITURE		9,041		5,839
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		10,256		11,661
NET INVESTMENT GAINS/(LOSSES)		-		-
NET INCOME/(EXPENDITURE)		10,256		11,661
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		480,000		-
NET MOVEMENT IN FUNDS		490,256		11,661
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		184,801		173,140
Total Funds Carried Forward		675,057		184,801

ERNEST ELIJAH EVERITT TRUST**DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	-		-	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	480,000		-	
Net Book Value at end of the year		480,000		-
Listed Investments				
Market Value at Beginning of the year	-		-	
Additions at cost	-		-	
Disposal Proceeds	-		-	
Gain/(Loss) on Revaluation	-		-	
Market Value at end of the year		-		-
		480,000		-
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	-		-	
Other Debtors	-		3	
Legacy East Almshouse Partnership	12,424		-	
Prepayments and Accrued Income	594		-	
		13,018		3
Cash at Bank and in Hand				
Barclays Current Account	-		-	
COIF Deposit Account	185,004		186,650	
		185,004		186,650
		198,022		186,653
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(487)		(132)	
Other Creditors	(606)		(1,720)	
Legacy East Almshouse Partnership	-		-	
Accruals and Deferred Income	(1,872)		-	
		(2,965)		(1,852)
NET CURRENT ASSETS/(LIABILITIES)		195,057		184,801
TOTAL ASSETS LESS CURRENT LIABILITIES		675,057		184,801
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		675,057		184,801
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	480,000		-	
Housing Property Revaluation Reserve	-		-	
		480,000		-
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	3,416		-	
Extraordinary Repair Fund	2,088		-	
General Fund	189,553		184,801	
		195,057		184,801
		675,057		184,801

ERNEST ELIJAH EVERITT TRUST

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	-	-	-	-	-	480,000	480,000
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	-	-	-	-	-	480,000	480,000
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	3,416	-	3,416
Extraordinary Repair Fund	-	-	-	-	2,088	-	2,088
General Fund	184,801	19,297	(9,041)	-	(5,504)	-	189,553
	184,801	19,297	(9,041)	-	-	-	195,057
Total Funds	184,801	19,297	(9,041)	-	-	480,000	675,057
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	-	-	-	-	-	-	-
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	-	-	-
Extraordinary Repair Fund	-	-	-	-	-	-	-
General Fund	173,140	17,500	(5,839)	-	-	-	184,801
	173,140	17,500	(5,839)	-	-	-	184,801
Total Funds	173,140	17,500	(5,839)	-	-	-	184,801

ERNEST ELIJAH EVERITT TRUST**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2020**

	<u>Fixed Assets</u>		<u>Net Current Assets Less</u>	
	<u>Freehold Property</u>	<u>Investments</u>	<u>Long Term Loans</u>	<u>Total</u>
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	480,000	-	-	480,000
Housing Property Revaluation Reserve	-	-	-	-
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	3,416	3,416
Extraordinary Repair Fund	-	-	2,088	2,088
General Fund	-	-	189,553	189,553
	<u>480,000</u>	<u>-</u>	<u>195,057</u>	<u>675,057</u>

Housing Property Reserve

The Housing Property Reserve is permanent endowment of the Charity and is represented by the net equity in the housing properties.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund is unrestricted but designated by the Trustees for future cyclical repairs as they arise. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees for future major repairs, improvements and rebuilding of the housing properties. A transfer is made from the General Fund each year being a specific amount as agreed by the Trustees. The fund is required by the Scheme to be specifically invested with income from these investments added to the Fund.

General Fund

The Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

MARY DAINS COTTAGES**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
INCOME AND ENDOWMENTS				
CHARITABLE ACTIVITIES				
Contributions Due	3,286		-	
Losses from Voids	(548)		-	
		2,738		-
INVESTMENT INCOME				
M&G Multi Charity Income Share Dividends	145		-	
COIF Income Share Dividends	-		-	
COIF Deposit Account Interest Receivable	-		-	
		145		-
TOTAL INCOME		2,883		-
EXPENDITURE				
CHARITABLE ACTIVITIES				
Almshouse Costs				
Vacant Property Costs	129		-	
Water Charges	372		-	
Light and Heat	2,289		-	
Insurance	19		-	
Repairs and Renewals	2,051		-	
Extraordinary Repairs	28,750		-	
Cyclical Repairs	-		-	
Gardening	300		-	
Cleaning	-		-	
Bad Debts Written Off	-		-	
Sundry Expenses	-		-	
Housing Loan Interest	-		-	
Depreciation of Housing Properties	-		-	
		33,910		-
Support Costs – Governance				
Administration Fees	1,600		-	
Auditor's Remuneration	1,872		-	
Legal and Professional Fees	-		-	
Almshouse Association Subscription	-		-	
Fraudulent Transaction	-		-	
Bank Charges	-		-	
		3,472		-
TOTAL EXPENDITURE		37,382		-
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES		(34,499)		-
NET INVESTMENT GAINS/(LOSSES)		16,899		-
NET INCOME/(EXPENDITURE)		(17,600)		-
OTHER RECOGNISED GAINS/(LOSSES)				
Gain/(Loss) on Revaluation of Housing Properties		841,573		-
NET MOVEMENT IN FUNDS		823,973		-
RECONCILIATION OF FUNDS		179,186		179,186
Total Funds Brought Forward				
Total Funds Carried Forward		1,003,159		179,186

MARY DAINS COTTAGES**DETAILED BALANCE SHEET
AS AT 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets – Housing Properties				
Net Book Value at Beginning of the year	-		-	
Additions at cost	-		-	
Depreciation Charge for the year	-		-	
Gain/(Loss) on Revaluation	841,573		-	
Net Book Value at end of the year		841,573		-
Listed Investments				
Market Value at Beginning of the year	150,603		150,603	
Additions at cost	150		-	
Disposal Proceeds	(30,000)		-	
Gain/(Loss) on Revaluation	16,899		-	
Market Value at end of the year		137,652		150,603
		979,225		150,603
CURRENT ASSETS				
Debtors and Prepayments				
Contributions in Arrears	128		-	
Other Debtors	31,772		4,061	
Legacy East Almshouse Partnership	-		-	
Prepayments and Accrued Income	976		-	
		32,876		4,061
Cash at Bank and in Hand				
Barclays Current Account	25,160		24,678	
COIF Deposit Account	4,165		4,165	
		29,325		28,843
		62,201		32,904
CREDITORS: Amounts falling due with one year				
Loans	-		-	
Contributions in Received in Advance	(727)		-	
Other Creditors	(4,321)		(4,321)	
Legacy East Almshouse Partnership	(31,197)		-	
Accruals and Deferred Income	(2,022)		-	
		(38,267)		(4,321)
NET CURRENT ASSETS/(LIABILITIES)		23,934		28,583
TOTAL ASSETS LESS CURRENT LIABILITIES		1,003,159		179,186
CREDITORS: Amounts falling due after more than one year				
Loans		-		-
NET ASSETS		1,003,159		179,186
CAPITAL AND RESERVES				
Endowment Funds:				
Permanent Endowment Fund	-		-	
Housing Property Reserve	841,573		-	
Housing Property Revaluation Reserve	-		-	
		841,573		-
Restricted Funds:				
Social Housing Grant Fund		-		-
Unrestricted Funds:				
Cyclical Maintenance Fund	5,124		-	
Extraordinary Repair Fund	3,132		-	
General Fund	153,330		179,186	
		161,586		179,186
		1,003,159		179,186

MARY DAINS COTTAGES

**RECONCILIATION OF MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Balances Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/Losses on Investments</u> £	<u>Transfer Between Funds</u> £	<u>Gains/Losses on Revaluation Of Housing Properties</u> £	<u>Balances Carried Forward</u> £
Year Ended 31 December 2020							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	-	-	-	-	-	841,573	841,573
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	-	-	-	-	-	841,573	841,573
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	5,124	-	5,124
Extraordinary Repair Fund	-	-	-	-	3,132	-	3,132
General Fund	179,186	2,883	(37,382)	16,899	(8,256)	-	153,330
	179,186	2,883	(37,382)	16,899	-	-	161,586
Total Funds	179,186	2,883	(37,382)	16,899	-	841,573	1,003,159
Year Ended 31 December 2019							
Endowment Funds							
Permanent Endowment Fund	-	-	-	-	-	-	-
Housing Property Reserve	-	-	-	-	-	-	-
Housing Property Revaluation Reserve	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Restricted Funds							
Social Housing Grant Fund	-	-	-	-	-	-	-
Unrestricted Funds							
Cyclical Maintenance Fund	-	-	-	-	-	-	-
Extraordinary Repair Fund	-	-	-	-	-	-	-
General Fund	179,186	-	-	-	-	-	179,186
	179,186	-	-	-	-	-	179,186
Total Funds	179,186	-	-	-	-	-	179,186

MARY DAINS COTTAGES**ANALYSIS OF NET ASSETS BETWEEN FUNDS
AS AT 31 DECEMBER 2020**

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	Fixed Assets		Net Current Assets Less	
	Freehold	Investments	Long Term	
	Property		Loans	Total
	£	£	£	£
Endowment Funds:				
Permanent Endowment Fund	-	-	-	-
Housing Property Reserve	841,573	-	-	841,573
Housing Property Revaluation Reserve	-	-	-	-
Restricted Funds:				
Social Housing Grant Fund	-	-	-	-
Unrestricted Funds:				
Cyclical Maintenance Fund	-	-	5,124	5,124
Extraordinary Repair Fund	-	-	3,132	3,132
General Fund	-	137,652	15,678	153,330
	841,573	137,652	23,934	1,003,159

Housing Property Reserve

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Cyclical Maintenance Fund

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