



(Registered charity, number 1155645)

**Financial statements
for the year ended 31 December 2022**

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Trustees' annual report for the year ended 31 December 2022

Full name SFICE Foundation

Organisation type Charitable incorporated organisation

Registered charity number 1155645

Principal address

SFICE Foundation, All Saints Church, 75a Raleigh Street, Nottingham, NG7 4DL

Trustees

Parminder Dhanjal

Joseph Harvey Goodman

Chris Skelly, from 23/03/2022 Treasurer

Samantha Billington, resigned from 05/12/2022

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution/trust deed adopted and most recently amended February 2022.

Parimnder Dhanjal is the Director and she is the only person who has a senior management role. She is unpaid and receives no benefits from the charity.

We work in collaboration with Nottingham Community and Voluntary Service. They advertise for trustees on our behalf. We invite the potential trustees to fill in an application form and send it to us including two references and their CV. The applicants are interviewed by at least two trustees prior to selection.

Objectives and activities

The relief of those in-need and the advancement of community development in the UK, by reason of age, ill-health, disability, financial hardship or other disadvantages.

Summary of the main activities undertaken for the public benefit

Café

The SFiCE Café is our cafe, which provides free meals for vulnerable adults using food which has been donated by local businesses, allotments and food waste charities. We serve, on average, 237 meals and save, on average, 187.42kg of food from going to waste per month. In 2022 we saw an average of 15 new service users per month.

Health and Wellbeing

Our health and wellbeing service provides health checks and support for those needing help with emotional and practical issues, or who require signposting to other mental and physical health organisations in the area.

ESOL Classes

Our ESOL (English to Speakers of Other Languages) classes help to improve the spoken and written language skills of local people who do not have English as a first language.

Music for Wellbeing Group

This is a pilot project aimed at homeless and others who have mental health issues. At present we are holding the sessions using borrowed instruments. Feedback is indicating that service users are enjoying the sessions and are leaving in a better frame of mind. We are intending to continue providing this service subject to funding.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

SFiCE prides itself on being a part of the community as well as serving it. We have become well known amongst a community of vulnerable people in the area, many of whom are experiencing periodic or sustained homelessness, and harbour a strong sense of community spirit. Some of these service users have become volunteers after years of our support.

We see the café programme as meeting two core public needs: reducing food poverty and reducing food waste, as well cultivating a strong sense of community cohesion by helping to destigmatise food poverty.

SFiCE has a good working relationship with local homelessness charities, Emmanuel House and Framework and Friary for example, all of which are involved in providing housing support. As we exist to meet the immediate needs of our service users, many of which are experiencing homelessness, we receive referrals from them while also signposting some of our service users to them when appropriate. Filling this gap in services in the local community places us in a unique position and proves our relevance in meeting the needs of our local community. Currently, service user referrals are being made for our projects by YMCA, Framework Housing, St. Augustine school, Djanogly Academy, Claremont School, Begin, Nottingham College, the Job Centre, and other parties highlighting both the need for our services and our embedded status within the local community.

Primary beneficiaries of our projects include: Black, Asian and minority ethnic communities; children and young people, and parents, living in poverty; communities experiencing health inequalities; older people; people who are pushed into crisis; people experiencing homelessness; people experiencing poor mental health; people experiencing loneliness and social isolation; refugees, asylum seekers; people with addictions & drug or alcohol dependencies; people with learning or physical disability and people experiencing domestic abuse and violence. We support circa 500

people per year in addition to 20-30 volunteers, many of whom are former service users.

Summary of the main achievements during the period

The charity has been in transition throughout 2022. As the charity has grown, it has become clear that more staff is required to run SFiCE Foundation. Parminder, our Charity Director, wants to move away from day-to-day management of the charity to become Executive Director. Her new role will focus on strategy, networking and fundraising. We want a Charity Manager to take on day-to-day running of the charity and want to appoint a Project Officer.

We worked on a substantial bid with Reaching Communities to fund this organisational change. Most of the work for this bid was done in 2022 and the bid was submitted in early 2023. We learnt in May 2023 that the bid was successful. The grant will fund the new role of Charity Manager and the role of Project Officer for 2 years as well as some other core activities. This is a huge success for SFiCE foundation and assures its future for the next 2 years.

Much of Parminder's time in 2022 has been spent in ensuring that SFiCE is prepared for future success. She has worked with the other trustees and with staff to strengthen and update charity policies, including the financial procedures policy, safeguarding policies, and others.

The café has continued to provide an invaluable service, and we want to share two recent comments which reflect the experience of service users:

"I am so thankful for my adopted family of workers & volunteers for feeding and helping me in my desperate times of need"

"Food was and always is to be honest out of this planet... or more like out of this galaxy. Thank you so much girls and all of you who's behind this."

The café served 2,484 meals in 2022 and the number of meals served continues to increase in 2023.

The cost-of-living crisis continues and has resulted in an increased demand for all our services throughout 2022 and since then.

Financial Review

Income has reduced from £83,877 in 2021 to £72,858 in 2022. The main reason for this is that we focused our fundraising on a large bid which was submitted in early 2023. Expenditure has increased from £64,009 in 2021 to £81,378 in 2022. One reason for the increase is that we paid our first full year of rent in our new premises in Raleigh Street in 2022. Another reason is that gas and electricity costs increased substantially.

Our funds have decreased by £8,520 to £69,385 at the end of 2022.

Whilst 2022 has been a challenging year financially, the outlook in 2023 improves significantly due to the success of a large bid which effectively secures the charity's future for the next 2 years.

Financial risks

We face financial risks due to increasing costs. The costs of gas and electricity, food and wages are increasing significantly due to high inflation. We also face potential financial risks from decreasing income. We are dependent on grant funding and will face difficulties if funding bids are unsuccessful.

The charity's policy on reserves

In setting a reserves policy, the Trustees have sought to minimise risks to the financial stability of the charity. These could come for example from reduced grant funding or from increasing costs due to rising inflation and other causes. The trustees have set a minimum reserves level of £20,000 and this will be reviewed every 3 months. The minimum reserves level will next be reviewed on or around 1st December 2023.

SFiCE Foundation is grateful to all funders who supported us in 2022. We had funding from:

- a) Reaching Communities
- b) Freemasons
- c) NCVS
- d) Tudor Trust

We also want to thank all the volunteers and paid staff who worked hard to ensure the charity continued to provide a high quality service in 2022.

Signed on behalf of the charity's trustees:



Signed

Parminder Dhanjal, Trustee

Date 27-10-23



Signed

Chris Skelly, Trustee

Date 27-10-23

Independent examiner's report to the trustees of for the year ended 31 December 2022

I report to the trustees on my examination of the accounts of SFICE Foundation for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

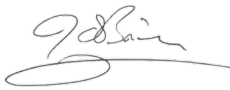
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 30.10.2023
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Receipts & payments account for the year ended 31 December 2022

2021				2022
Total Funds £		Unrestricted Funds £	Restricted Funds £	Total Funds £
	Note			
	Receipts			
83877	Grants & donations	50198	18668	68866
-	Fundraising	3992	-	3992
83877	Total receipts	54190	18668	72858
	Payments			
42411	Contractors	19425	3913	23338
8286	Vehicle	1884	173	2057
2761	Equipment	2090	1024	3114
2339	Premises & utilities	16419	3921	20340
3886	Activities	812	200	1012
1597	Marketing	203	35	238
2664	Office, Telephone & I.T	1789	397	2186
65	Subscriptions	-	-	-
-	Salaries	14605	11478	26083
-	Food and drink purchases	1139	101	1240
-	Professional fees	1133	637	1770
-	Management allocations	(1896)	1896	-
64009	Total payments	57603	23775	81378
19868	Net receipts/(payments)	(3413)	(5107)	(8520)
58037	Cash funds at start of this period	53547	24358	77905
-	Transfers between funds	(5379)	5379	-
77905	Cash funds at end of this period	44755	24630	69385

Statement of assets and liabilities at 31 December 2022

2021			2022
£		Note	£
77896	Cash assets		69381
9	Bank accounts		4
<u>77905</u>	Cash in hand		<u>69385</u>
	Other monetary assets		
1364	Debtors - Prepayment	4	616
<u>1364</u>			<u>616</u>
	Assets retained for the charity's own use		
	Freezer, Cost £868		
	Washer/ Dryer, Cost £1071		
	36 Office chairs, Cost £821		
	Vauxhall Combo Van, Cost £6900		
	Cooker & dishwasher, Cost £889		
	Hand wash unit, Cost £540		
	Liabilities		
(3600)	Creditors	5	(1301)
<u>(3600)</u>			<u>(1301)</u>

These financial statements are accepted on behalf of the charity by:

Signed 

Dated 27-10-23

Parminder Dhanjal, Trustee

Signed 

Dated 27-10-23

Chris Skelly, Trustee

Notes to the accounts for the year ended 31 December 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Donations	5198		5198
Freemasons Nottinghamshire	1000		1000
Nottingham CVS - Self Isolation grant		10508	10508
Reaching communities grant		8160	8160
Tudor Trust	44000		44000
	<u>50198</u>	<u>18668</u>	<u>68866</u>

3. Funds analysis

	Opening balance £	Receipts (Payments) £	Transfers £	Closing balance £
Restricted funds				
DEFRA	427	-	-	427
Near Neighbours	2842	-	(2373)	469
Nottingham City Council	3000	-	-	3000
Indian Project	12635	-	-	12635
Homeless	84	-	-	84
Reaching Communities - Cost of living	-	8160	(3983)	4177
Reaching Communities	5370	-	(6911)	3838
NCVS - Isolation Grant	-	10508	(10508)	-
	<u>24358</u>	<u>18668</u>	<u>(23775)</u>	<u>24630</u>
Unrestricted funds				
General Fund	<u>53547</u>	<u>54190</u>	<u>(57603)</u>	<u>44755</u>
	<u>53547</u>	<u>54190</u>	<u>(57603)</u>	<u>44755</u>

Explanation of restricted funds:

DEFRA - To provide emergency assistance during Covid.

Near Neighbours - To provide 'Cooking On a Budget' courses.

Nottingham City Council - To provide a Christmas party for local residents.

Indian Project - To fund Indian children's education.

Homeless – To support those who are homeless.

Reaching Communities - Community development.

NCVS Isolation grant - To provide support to those having to self-isolate due to Covid 19 restrictions.

The transfer of funds from the general fund to the Reaching Communities fund is to support this activity.

Notes to the accounts for the year ended 31 December 2022

4. Debtors

Prepayments	£
Building Insurance	95
Van Insurance	143
Van Road tax	46
RAC	101
HMRC	231
	<u>616</u>

5. Creditors

	£
Independent examination fee	630
Rent	625
Pension	46
	<u>1301</u>

6. Premises & staff

The premises are provided by the All Saints Church, with a three-year lease of £7,500 pa until 2024.

7. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.