

# Trustees' Annual Report for the period

|      |                   |    |      |    |                 |    |      |
|------|-------------------|----|------|----|-----------------|----|------|
| From | Period start date |    |      | To | Period end date |    |      |
|      | 19                | 03 | 2023 |    | 18              | 03 | 2024 |

## Section A Reference and administration details

Charity name

The Palmer Children's Trust

Other names charity is known by

The PCT

Registered charity number (if any)

1155644

Charity's principal address

Forbury Farm

Kimbolton

Leominster, Herefordshire

Postcode

HR6 0EP

### Names of the charity trustees who manage the charity

|    | Trustee name         | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------------|-----------------|-----------------------------------|---|
| 1  | Julian Philip Palmer |                 |                                   |   |
| 2  | Rachel Sarah Palmer  |                 |                                   |   |
| 3  | Guy Alexander Palmer |                 |                                   |   |
| 4  |                      |                 |                                   |   |
| 5  |                      |                 |                                   |   |
| 6  |                      |                 |                                   |   |
| 7  |                      |                 |                                   |   |
| 8  |                      |                 |                                   |   |
| 9  |                      |                 |                                   |   |
| 10 |                      |                 |                                   |   |
| 11 |                      |                 |                                   |   |
| 12 |                      |                 |                                   |   |
| 13 |                      |                 |                                   |   |
| 14 |                      |                 |                                   |   |
| 15 |                      |                 |                                   |   |
| 16 |                      |                 |                                   |   |
| 17 |                      |                 |                                   |   |
| 18 |                      |                 |                                   |   |
| 19 |                      |                 |                                   |   |
| 20 |                      |                 |                                   |   |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

### Description of the charity's trusts

|   |  |
|---|--|
| Type of governing document<br>(eg. trust deed, constitution)        | Constitution   |
| How the charity is constituted<br>(eg. trust, association, company) | Charitable Incorporated Body   |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Appointed by the existing trustees for a term of not more than 3 years |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|  |
|--|
|  |
|--|

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The relief of sickness, promotion of good health and assistance in the treatment and care of children and young people suffering from life limiting mental or physical illness of any description or in need of rehabilitation or palliative care as a result of such illness; to provide respite to such children and young persons and their families; and provide financial support or grants to other charities or directly to beneficiaries as the trustees may determine.

No grants were made in the year.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The charity has continued with its model of being fully supported by Julian and Rachel and as such the charity remains viable and will make modest donations to meet its charitable obligations.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The charity has yet to establish capital that may necessitate a reserves policy. Accordingly, at the date of this report the charity has no reserves policy. The trustees have agreed to review this position biannually.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

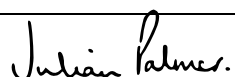
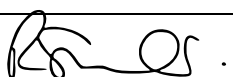
The trustees have determined that the commercial exploitation of previously created IPR is not going to be forthcoming from third parties and as such the trustees have decided to liquidate the charity's investments and assets and distribute all cash over the course of the next accounting year to charities and hospitals it has previously supported over the last 10 years.

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

|                                     |   |   |
|-------------------------------------|---|---|
| Signature(s)                        |  |  |
| Full name(s)                        | Julian Philip Palmer  | Rachel Sarah Palmer   |
| Position (eg Secretary, Chair, etc) | Trustee   | Trustee   |
| Date                                | 11/01/2025  |   |



## Receipts and payments accounts

CC16a

For the period  
from

19/03/2023

To

18/03/2024

## Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Donations   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | -                                      | -                                    | -                                   | -                               | -                             |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Total receipts</b>                                 | -                                      | -                                    | -                                   | -                               | -                             |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Bank charges  | 30                                     | -                                    | -                                   | 30                              | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | 30                                     | -                                    | -                                   | 30                              | -                             |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Total payments</b>                                 | 30                                     | -                                    | -                                   | 30                              | -                             |
| <b>Net of receipts/(payments)</b>                     | - 30                                   | -                                    | -                                   | - 30                            | -                             |
| <b>A5 Transfers between funds</b>                     | -                                      | -                                    | -                                   | -                               | -                             |
| <b>A6 Cash funds last year end</b>                    | 845                                    | -                                    | -                                   | 845                             | -                             |
| <b>Cash funds this year end</b>                       | 815                                    | -                                    | -                                   | 815                             | -                             |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> |                         |                                    |                                  |                                 |
|                      | Bank                    | 815                                | -                                | -                               |
|                      |                         | -                                  | -                                | -                               |
|                      |                         | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b> | 815                                | -                                | -                               |

(agree balances with receipts and payments account(s))

OK

OK

OK

**Unrestricted  
funds**

**Restricted funds**

**Endowment  
funds**

to nearest £

to nearest £

to nearest £

**B2 Other monetary assets**

**Details**

|  |   |   |   |
|--|---|---|---|
|  | - | - | - |
|  | - | - | - |
|  | - | - | - |
|  | - | - | - |
|  | - | - | - |
|  | - | - | - |

**B3 Investment assets**

**Details**

Fund to which asset  
belongs

Cost (optional)

Current value  
(optional)

|                              |              |   |   |
|------------------------------|--------------|---|---|
| 5 year investment with Aviva | Unrestricted | - | - |
|                              |              | - | - |
|                              |              | - | - |
|                              |              | - | - |
|                              |              | - | - |
|                              |              | - | - |

**B4 Assets retained for the  
charity's own use**

**Details**

Fund to which asset  
belongs

Cost (optional)

Current value  
(optional)

|  |  |   |   |
|--|--|---|---|
|  |  | - | - |
|  |  | - | - |
|  |  | - | - |
|  |  | - | - |
|  |  | - | - |
|  |  | - | - |
|  |  | - | - |
|  |  | - | - |
|  |  | - | - |
|  |  | - | - |

**B5 Liabilities**

**Details**

Fund to which  
liability relates

Amount due  
(optional)

When due  
(optional)



|  |  |   |  |
|--|--|---|--|
|  |  | - |  |
|  |  | - |  |
|  |  | - |  |
|  |  | - |  |
|  |  | - |  |
|  |  | - |  |

Signed by one or two trustees on  
behalf of all the trustees

Signature

Print Name

Date of approval

|   |               |            |
|---|---------------|------------|
|  | Julian Palmer | 11/01/2025 |
|  | Rachel Palmer | 11/01/2025 |