

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

THE MURRAY PARISH TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Chair's welcome	1 to 3
Report of the Trustees	4 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 20
Detailed Statement of Financial Activities	21 to 22

THE MURRAY PARISH TRUST

CHAIR'S WELCOME FOR THE YEAR ENDED 31 DECEMBER 2024

A renewed mission for the charity from 2024

As we approached our 10th anniversary in early 2024, we reflected on our journey and future aspirations. We started a new chapter. Having supported projects at Southampton Children's Hospital and a few other Hampshire projects for ten years, we now have a renewed mission: **Supporting the mental health of seriously ill children and their families in the UK.**

This new direction is very focused, yet allows us great flexibility of the types of projects we can deliver and allows us to expand our reach across the UK. This change has been inspired by Jim and Sarah's early founding motivation when they saw the desperate need for emotional support for children and families in the paediatric intensive care unit; our very first project was to fund a three-year pilot for a psychologist for families in PICU. It was so successful that the hospital then funded the role, and it was replicated nationwide by many NHS Trusts across the UK.

Children with serious illness are three times more likely to struggle with their mental health. Their childhoods are overshadowed by coming to terms with diagnosis, hospital stays, treatment, feeling different from friends or managing how their illness affects daily life. Many of them struggle with severe anxiety and depression, experiencing isolation and trauma during their journey.

These children are at much higher risk of long-term mental health difficulties that are more complex and difficult to treat, on top of living with often complex medical needs. The impact on the mental health of the wider family is also clear. Parents or siblings often get no support at all. Many parents need to give up work to care for their child - adding to the emotional strain. Many siblings play a key part in the care of their brother or sister.

We now aim to improve access to specialist, imaginative and empowering mental health support for seriously ill children and their families at the earliest possible moment. We do this by fundraising to deliver diverse projects in children's hospitals, hospices and other community or health settings across the UK - and we are so delighted to share some of these below. Thank you for playing your part in our journey, we're so excited about the future!

Our Co-Founders are awarded with MBEs

The year finished with the incredible news that Jim and Sarah were awarded MBEs in the 2025 New Year's Honours List. This well-deserved honour acknowledges their unwavering dedication to improving the lives of seriously ill children and their families.

"We are deeply humbled and incredibly grateful. Founding The Murray Parish Trust ten years ago was born from a deeply personal journey, and it has been a privilege to see the impact we've been able to make together with our supporters, partners, and the amazing communities we serve. This honour is not just for us-it's for everyone who has stood by our mission to create brighter futures for seriously ill children and their families. Thank you for believing in what we do and for helping us make a difference." Jim Murray and Sarah Parish

Our projects in 2024

omiSky, Royal Hampshire County Hospital

We installed an interactive ceiling projector in the resuscitation room. The omiSky system projects a moving mirror image of the child onto the ceiling with floating objects they can interact with - including leaves, flowers, bubbles and animals. Children who are conscious and experiencing the most frightening of situations in Resus now have immersive distraction to reduce anxiety and stress, helping reduce long-term trauma.

CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

Rosemary Room, St Michael's Hospital Bristol

This tranquil space next to the mortuary in this maternity hospital was carefully created to support families in their last moments with their children after they have died. Providing an area of calm and reflection at an unimaginably difficult time, this project created a soothing environment that nurtures improved mental health and provides comfort during the most challenging and traumatic times. In this bereavement space, parents are challenged to summon remarkable resilience and courage as they deal with the painful task of saying goodbye to their baby. This room plays a crucial role in helping them to start navigating the complexities of grief.

Gaming cart, Queen Alexandra Hospital Portsmouth

Digital technology can have a positive impact on children's mental and physical health. Tech is embedded in the lives of children today and access to tech in hospital makes things feel more normal. We bought a RockinR gaming cart, customised for the medical environment. As well as the benefits of play, this cart allows children to keep in touch with friends to reduce isolation, and encourages social interaction with other patients. This is our 3rd gaming cart, we hope to be able to buy many more for hospitals across the UK.

Sensory umbrellas and projectors, Manchester Children's Hospital

These projectors project different scenes onto a wall or ceiling to create a calming or stimulating distraction for children in hospital. Quick and easy to set up, they create a soothing experience to reduce stress and anxiety. The umbrellas provide a portable surface to project onto, so the projectors can be used at the bedside on busy wards where space is limited. These are being used in intensive care and high dependency care for some of the sickest children.

Miracle Minds, Southampton Children's Hospital

We have brought in Assistant Psychologist, Rachel, to deliver 12 months of innovative projects to improve the mental health of children staying in hospital. She is helping them navigate their illnesses and the emotional challenges that come with them. One of these new projects are "tree of life" groups. During this creative session, children draw a tree and are supported to write different elements of their life onto the roots, leaves, trunk, branches etc. This process and the metaphor of the tree helps connect them with their strengths, achievements and the resources available to them, to help weather the storms (difficulties) that they are facing. They can establish themselves in a place of strength, a growth mindset, without the use of the spoken word and in a creative/fun way.

Expanding drama therapy, Noah's Ark Children's Hospice in London

We are so excited to be able to expand the number of drama therapy sessions delivered at this children's hospice. During 2025 we will be paying for 300 additional sessions to grow this incredible and special service. Using creative expression as a means of helping children with life-limiting conditions, and their siblings, these sessions will help manage the emotions associated with living with severe illness.

LED wall wash in the children's safe room, Royal Hampshire County Hospital

This safe room is for children who are in mental health crisis and at high risk of harming themselves or others. Safe rooms contain very little to ensure safety, so the room is plain and unwelcoming. This ligature free lighting installation has bathed the room in calming mood lighting, which can be changed to suit the individual. This strip of light at the top of the wall washes the room in colour and light.

Child mental health training for paediatric nurses, in partnership with the RCN Foundation

We will be paying for a number of nurses, in hospitals and community settings across the UK, to undertake additional specialist training courses in child mental health. The types of training courses are diverse and the roles that these nurses hold are equally varied. We look forward to sharing more news about these nurses and the difference this training makes in their roles and their ability to carefully support the mental health of their young patients.

Stepping Stones, in partnership with Hampshire Cultural Trust

THE MURRAY PARISH TRUST

CHAIR'S WELCOME FOR THE YEAR ENDED 31 DECEMBER 2024

This magical project started during 2024 and runs into 2025. The opportunity to engage in mindful, creative sessions has made such a difference for 59 children who could not gain access to mental health support through the NHS and are at risk of deterioration. Several 10 week programmes have been run in community, heritage and health settings in Hampshire. The final two programmes will run in 2025, for a further 10-20 children, based on photography and film making, and printing. "It helped me to relax, reduce stress, help me to socialise with people I didn't know. My confidence grew. Now I feel more motivated to try other new things." Young person.

Positivity in Motion - our newest appeal

Our new fundraising appeal is for a year-long programme delivered by our partner Synergy Dance Outreach. Starting later in 2025, this transformative project will bring tailored sessions of dance, yoga, music, and relaxation to Great Ormond Street Hospital and Evelina London Children's Hospital. These hospitals are not just for London children, but care for some of the most poorly children and complex medical cases from all over the UK. We are proud to be taking this into high dependency and intensive care at Evelina, which is highly challenging to achieve. These are some of the sickest children who get very limited access to any enrichment in hospital. At GOSH we will be working with children on cancer and rheumatology wards, the children's mental health unit and children in the chronic pain programme. Perhaps most challenging is our plan to work with children with Epidermolysis Bullosa, a rare genetic condition that causes the skin, mouth, oesophagus, lungs, muscles and eyes to become fragile and tear.

iMRI update

We continued to work very closely with the team who are working to overcome the challenges with the installation of the Intra-Operative MRI at Southampton Children's Hospital. This cutting edge facility still is not operational as expected, but the scanner itself was lifted into the building in December 2024 giving us far greater confidence that the suite will be operational during the first half of 2025.

Fundraising during the year

The year brought several big fundraising events including our first Golf & Gourmet and Sip & Sioree events at the magnificent Goodwood Estate, alongside our 10th anniversary celebration at The Grosvenor Stockbridge, Bluebell Walk, Highclere Easter Egg Hunt and a trek to Mount Kilimanjaro. We are grateful for the kindness and generosity of all of the many community groups, schools, businesses and individuals who fundraise, donate and volunteer for our charity and I would particularly like to thank Peter Cooper Motor Group, Pangea Insurance, Parkewood School of Dance, The Grosvenor in Stockbridge and Lloyds Flyfishing Society for their support this year.

We are also hugely appreciative of the support of trusts and foundations who support both our core costs and project costs. My thanks particularly go to the Michael Bishop Foundation, National Lottery Community Fund and the LCP Foundation. I remain so very grateful for the huge amount of voluntary time dedicated by Trustees and Co-Founders Sarah Parish and Jim Murray in planning and delivering fundraising events and activities, alongside our very small team.

Looking forward to 2025

As we move into 2025, we are excited to be recruiting our first Head of Public Fundraising and Operations and investing in our marketing and communications. We have big ambitions for 2025 and beyond, recognising that so much more needs to be done to support the mental health and wellbeing of children with significant illness. We aim to significantly scale our charity by raising more money through diverse income streams, dramatically raising our profile across the UK and being able to deliver creative approaches to the problem we are addressing - taking on more projects nationwide to expand our impact. We have big plans and are very excited about the future.

My deepest gratitude to each and every person and organisation who support our projects. You make a true difference to the lives of children with significant illness, now and in the future.

Jayne George, Chair of Trustees

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity provides a benefit to the public through the provision of projects which improve the mental health and wellbeing of children with serious illness, and their families.. The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Our purpose

We aim to improve access to specialist, imaginative and empowering mental health and wellbeing support for seriously ill children and their families at the earliest possible moment. We do this by fundraising to deliver diverse projects in children's hospitals, hospices and other community or health settings across the UK. We work collaboratively with other organisations to enable them to deliver projects that wouldn't be possible without our involvement. We are a fundraising charity, proactively raising money for our projects rather than operating as a grant-making organisation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserves policy annually; taking into consideration the principle risks faced by the charity and their mitigations together with likely projected income and expenditure. As a result of this work, the trustees consider that it is necessary to maintain target free reserves of nine months of annual budgeted operating costs (£135k in the next 12 months). Target free reserves are therefore £101k.

At 31 December 2024, total funds held amounted to £785k (2023: £780k). Of these, restricted funds were £330k (2023: £361k). Total unrestricted funds were £455k (2023: £419K), of which designated funds were £143k (2023: £143k). Designated funds are used to earmark specific sums of money for projects now that the charity is coordinating multiple projects simultaneously.

The charity's free reserves were £312k (2023: £276k). Free reserves are therefore significantly above policy level (£211k). The Trustees have planned expenditure which will bring free reserves in line with policy within the first six months of 2025:

- At the end of 2024, the charity had identified a number of projects which will be paid for with a proportion of these free reserves.
- The Trustees intend to invest a proportion of these free reserves in marketing and fundraising during 2025 as part of a strategy to scale profile and fundraising income so that the charity can increase the number of projects delivered across the UK. These will be designated and spent in the first two quarters of 2025 and will include digital infrastructure (website, CRM, donation platforms), strategic development of the charity's marketing and communications, and the recruitment of the charity's first employee during the year - a Head of Public Fundraising and Operations.

It should be noted that:

- Free reserves have been inflated by a £150k pledge from the Michael Bishop Foundation made in Dec 2023 (included in the accounts but payable over three years, 2024-2026). This £50k per year will provide greater resilience to the charity in its operational and fundraising costs.
- The Trustees plan to increase the designated exit reserve as a result of planned increased fixed expenditure during 2025.

The Trustees maintain unrestricted funds to reduce the dependency on any of the charity's specific income streams, particularly its dependency on the level and timing of fluctuating and uncertain fundraised income. This strengthens the charity's ability to operate on a going concern basis and fulfil its obligations. The charity is committed to raising funds for specific projects, many of which are long-term in nature. The trustees therefore feel it is important to maintain free reserves at a level which ensures the delivery of projects within desired timescales and the availability of sufficient financial resources to meet the ongoing outgoings and costs of the charity that are needed to remain solvent and deliver those projects.

The reserves policy has been developed taking into account the risk factors that are inherent in the charity's business model. This business model results in public fundraising income that is uncertain in both timing and amount, costs and expenses that are largely fixed in nature and when larger donations are received they are usually restricted to specific projects.

Free reserves comprise the total funds available to the charity, less those reserves whose uses are restricted or designated for specific purposes. Free reserves are in place to protect the charity and will be used to cushion the effect of a fall in fundraised income in the short to medium term so as to ensure the continuity of project delivery.

Restricted funds are those that must be spent in accordance with the donor's specific instructions or which have been raised by the charity for a specific purpose. The charity operates a detailed restricted funds register to track and report spend against each gift.

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Designated funds are unrestricted funds that have been put aside by the trustees for planned projects and winding up costs. Designated funds give a more accurate picture of the free reserves position. With the exception of designated winding up costs, it is the Trustees intention that designated funds are spent within a 12-36 month timeframe, as appropriate for each planned project. Often, projects require the trustees to accumulate the required sum over an agreed period of time before being spent on charitable activities. It is likely therefore that the level of unrestricted funds held by the charity will vary over time.

The Trustees will continue to consider the balance of risk and thus the level of free reserves appropriate for the needs of the charity in light of forecasts and future requirements. The charity's position against the reserves policy is monitored on a regular basis by the senior management team and reported to the trustees for their review at each trustee meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Murray Parish Trust is an unincorporated, registered charity with the Charity Commission in England and Wales. The charity is governed by a Memorandum and Articles of Association and has no share capital.

Governance

All Trustees named within this report served throughout the year and until the date this report had been signed, unless otherwise stated. The charity is organised so that the Trustees meet collectively four times per year to direct the management of its affairs. Interim meetings are also held periodically with sub-groups of Trustees who support specific areas of the organisation. On the occasion that there may be the need, the Board may hold interim meetings or increase the frequency of Board meetings to discuss/ address key issues.

The Board is responsible for confirming the appointment of a new Trustee following a clear recruitment and selection policy and procedure. When recruiting new Trustees, the charity aims to attract a diverse range of candidates who have different skills. We value the benefits of having members with different backgrounds, expertise and experiences. Trustees are recruited through external advertisement and are subject to reference checks before starting with the charity.

The term of office is three years after which period a Trustee must seek re-appointment by the Board if they wish to continue. The usual maximum is three terms of office, unless the Board feel there is good reason to extend. New Trustees are offered a programme of induction which includes provision of a range of key documents and meeting with key members of staff.

Current trustees bring a breadth of specific skills, knowledge and experience including financial management, fundraising, paediatric healthcare and corporate operations. Three of our Trustees have personal lived experience and a fourth has professional experience of working with the community we support, providing leadership with insight. Trustees are volunteers and receive no remuneration or benefits from the charity. Out-of-pocket expenses may be claimed on request.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, in line with the CC26 guidance issued by the Charity Commission. The trustees are responsible for regularly reviewing and assessing (and planning for the management of) risks and uncertainties that may have a significant impact on the charity's operations and those who benefit from its projects.

The trustees have identified a need to further develop risk management and have appointed a subgroup to develop the risk register, with a particular view of objectively identifying the key areas of development that are needed to increase resilience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155623

THE MURRAY PARISH TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Principal address

Signal House
Jacklyns Lane
Alresford
Hampshire
SO24 9JJ

Trustees

A Greville-Collins
Ms S Parish
Ms J F George
J Murray
D A Collinson
N Pereira
D Khwaja
Dr C F Pearson
Mrs C A Smith (appointed 29.4.2024)

Independent Examiner

Michaela Johns FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

WEBSITE

The charity operates a website, www.themurrayparishtrust.com.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms J F George - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns FCCA
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date:

THE MURRAY PARISH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	157,261	23,316	180,577	377,925
Investment income	3	14,920	-	14,920	3,240
Total		172,181	23,316	195,497	381,165
EXPENDITURE ON					
Raising funds	4	78,748	-	78,748	102,220
Charitable activities	5	54,365	59,810	114,175	144,183
Charitable activities					
Other		636	-	636	-
Total		133,749	59,810	193,559	246,403
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	38,432 (5,393)	(36,494) 5,393	1,938 -	134,762 -
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		3,069	-	3,069	2,033
Net movement in funds		36,108	(31,101)	5,007	136,795
RECONCILIATION OF FUNDS					
Total funds brought forward		418,547	361,073	779,620	642,825
TOTAL FUNDS CARRIED FORWARD		454,655	329,972	784,627	779,620

The notes form part of these financial statements

THE MURRAY PARISH TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	10	8,446	-	8,446	26,013
Tangible assets	11	510	-	510	-
		<u>8,956</u>	<u>-</u>	<u>8,956</u>	<u>26,013</u>
CURRENT ASSETS					
Debtors	12	106,148	165,000	271,148	334,676
Cash at bank		342,480	164,972	507,452	421,583
		<u>448,628</u>	<u>329,972</u>	<u>778,600</u>	<u>756,259</u>
CREDITORS					
Amounts falling due within one year	13	(2,929)	-	(2,929)	(2,652)
NET CURRENT ASSETS		<u>445,699</u>	<u>329,972</u>	<u>775,671</u>	<u>753,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>454,655</u>	<u>329,972</u>	<u>784,627</u>	<u>779,620</u>
NET ASSETS		<u>454,655</u>	<u>329,972</u>	<u>784,627</u>	<u>779,620</u>
FUNDS	14				
Unrestricted funds				454,655	418,547
Restricted funds				329,972	361,073
TOTAL FUNDS				<u>784,627</u>	<u>779,620</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J F George - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably. Where legacies have been notified to the charity, or the charity is aware of the granting of a probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are initially measured at transaction costs. At the balance sheet date these are remeasured to fair value. The fair value is determined by reference to an active market. Increases in market value would be recognised and accumulate in a revaluation reserve. The increase would however be recognised in the SOFA to the extent that it reverses a revaluation decrease of the same asset previously recognised in the SOFA. Decreases of an asset's carrying value as a result of a revaluation shall be recognised in the SOFA. Where an increase has previously been recognised, a decrease in an assets carrying value shall be recognised in the revaluation reserve with any excess being accounted for within the SOFA.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment - 33% Straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations received	170,577	377,925
Legacies	10,000	-
	<u>180,577</u>	<u>377,925</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	14,920	3,240
	<u>14,920</u>	<u>3,240</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Events	41,954	62,618
Freelance staff	36,794	39,262
	<u>78,748</u>	<u>101,880</u>

Other trading activities

	2024	2023
	£	£
Bad debts	-	340
	<u>-</u>	<u>340</u>
Aggregate amounts	<u>78,748</u>	<u>102,220</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	78,450	35,725	114,175

6. GRANTS PAYABLE

	2024 £	2023 £
Charitable activities	78,450	107,816

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Donations to projects	78,450	107,816

The total grants made during the period are broken down as follows:

	£	£
Southampton Hospital Charity	10,000	38,553
Hampshire Medical Fund	9,450	1,263
Hampshire Cultural Trust	20,000	10,000
University Hospital Southampton	17,020	58,000
Manchester University NHS Foundation Trust Charity	1,160	-
Portsmouth Hospitals Charity	2,901	-
Bristol & Weston Hospitals Charity	5,775	-
Noah's Ark Children's Hospice	12,144	-
	78,450	107,816

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>31,897</u>	<u>174</u>	<u>3,654</u>	<u>35,725</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were trustees' expenses of £212 (2023: £Nil) for entertainment, £363 (2023: £Nil) for sundries & £139 (2023: £Nil) for travel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	346,824	31,101	377,925
Investment income	<u>3,240</u>	<u>-</u>	<u>3,240</u>
Total	<u>350,064</u>	<u>31,101</u>	<u>381,165</u>
EXPENDITURE ON			
Raising funds	102,220	-	102,220
Charitable activities			
Charitable activities	<u>96,538</u>	<u>47,645</u>	<u>144,183</u>
Total	<u>198,758</u>	<u>47,645</u>	<u>246,403</u>
NET INCOME/(EXPENDITURE)	151,306	(16,544)	134,762
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	<u>2,033</u>	<u>-</u>	<u>2,033</u>
Net movement in funds	153,339	(16,544)	136,795
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>265,207</u>	<u>377,618</u>	<u>642,825</u>
TOTAL FUNDS CARRIED FORWARD	<u>418,546</u>	<u>361,074</u>	<u>779,620</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. INTANGIBLE FIXED ASSETS

	Crypto- currency £
COST OR VALUATION	
At 1 January 2024	26,013
Disposals	(20,636)
Revaluation	3,069
	<hr/>
At 31 December 2024	8,446
	<hr/>
NET BOOK VALUE	
At 31 December 2024	8,446
	<hr/>
At 31 December 2023	26,013
	<hr/>

Cost or valuation at 31 December 2024 is represented by:

	Crypto- currency £
Valuation in 2021	(2,023)
Valuation in 2022	(8,180)
Valuation in 2023	2,033
Valuation in 2024	3,069
Cost	13,547
	<hr/>
	8,446
	<hr/>

In addition to the cryptocurrency recorded in this note, the charity holds 517,866 Cudos. This currency was donated in 2021, but is not recognised in the accounts as there is no active market for Cudos. N Pereira (Trustee) is a founder and employee of Cudos.

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024	953
Additions	680
Disposals	(350)
	<u>1,283</u>
At 31 December 2024	
DEPRECIATION	
At 1 January 2024	953
Charge for year	170
Eliminated on disposal	(350)
	<u>773</u>
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	<u>510</u>
At 31 December 2023	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	5,000	2,280
Other debtors	475	475
Prepayments and accrued income	265,673	331,921
	<u>271,148</u>	<u>334,676</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>2,929</u>	<u>2,652</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	275,520	41,501	(5,393)	311,628
Designated - PICU Isolation side rooms	58,000	-	-	58,000
Designated Fund - iMRI	80,027	-	-	80,027
Designated - Exit Costs	5,000	-	-	5,000
	<u>418,547</u>	<u>41,501</u>	<u>(5,393)</u>	<u>454,655</u>
Restricted funds				
iMRI Suite	329,972	-	-	329,972
Manikins	10,000	(10,000)	-	-
Child Psychology Team	20,000	(20,000)	-	-
Stepping Stones Appeal	1,101	(5,180)	4,079	-
HMF - RHCH Sensory Items	-	(1,314)	1,314	-
	<u>361,073</u>	<u>(36,494)</u>	<u>5,393</u>	<u>329,972</u>
TOTAL FUNDS	<u>779,620</u>	<u>5,007</u>	<u>-</u>	<u>784,627</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	172,181	(133,749)	3,069	41,501
Restricted funds				
Manikins	-	(10,000)	-	(10,000)
Gaming Karts	2,901	(2,901)	-	-
Child Psychology Team	-	(20,000)	-	(20,000)
Stepping Stones Appeal	14,820	(20,000)	-	(5,180)
HMF - RHCH Sensory Items	5,595	(6,909)	-	(1,314)
	<u>23,316</u>	<u>(59,810)</u>	<u>-</u>	<u>(36,494)</u>
TOTAL FUNDS	<u>195,497</u>	<u>(193,559)</u>	<u>3,069</u>	<u>5,007</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	64,180	211,340	275,520
Designated - PICU Isolation side rooms	116,000	(58,000)	58,000
Designated Fund - iMRI	80,027	-	80,027
Designated - Exit Costs	5,000	-	5,000
	<u>265,207</u>	<u>153,340</u>	<u>418,547</u>
Restricted funds			
iMRI Suite	329,972	-	329,972
Manikins	44,079	(34,079)	10,000
Gaming Karts	3,567	(3,567)	-
Child Psychology Team	-	20,000	20,000
Stepping Stones Appeal	-	1,101	1,101
	<u>377,618</u>	<u>(16,545)</u>	<u>361,073</u>
TOTAL FUNDS	<u>642,825</u>	<u>136,795</u>	<u>779,620</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	350,064	(140,757)	2,033	211,340
Designated - PICU Isolation side rooms	-	(58,000)	-	(58,000)
	<u>350,064</u>	<u>(198,757)</u>	<u>2,033</u>	<u>153,340</u>
Restricted funds				
Manikins	-	(34,079)	-	(34,079)
Gaming Karts	-	(3,567)	-	(3,567)
Child Psychology Team	20,000	-	-	20,000
Stepping Stones Appeal	11,101	(10,000)	-	1,101
	<u>31,101</u>	<u>(47,646)</u>	<u>-</u>	<u>(16,545)</u>
TOTAL FUNDS	<u>381,165</u>	<u>(246,403)</u>	<u>2,033</u>	<u>136,795</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. RELATED PARTY DISCLOSURES

Other than the investment holding noted in note 10, there were no related party transactions for the year ended 31 December 2024 or for the year ended 31 December 2023.

16. RESTRICTED FUNDS

IMRI

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £329,972 (2023: £329,972). Included within this balance is a pledged donation of £165,000 not yet received.

Manikins

Funds raised in the year for manikins at Southampton University Hospital to be used for training staff, totals £Nil (2023: £Nil), of the fund brought forward £10,000 (2023: £34,079) has been spent leaving a balance of £Nil (2023: £10,000) at the year end.

Child Psychology Fund

Funds raised in the year for the child psychology team at Southampton University Hospital totals £Nil (2023: £20,000), of this £20,000 (2023: £Nil) has been spent leaving a balance of £Nil (2023: £20,000).

Stepping Stones Art Project

Funds raised in the year for the Stepping Stones Art Project at Southampton University Hospital totals £14,820 (2023: £11,101). Additionally, a transfer of £4,079 (2023: Nil) has been made from unrestricted funds. £20,000 (2023: £10,000) has been spent leaving a balance of £Nil (2023: £1,101).

Sensory Items Fund

Funds raised in the year for the Sensory Items Fund at Winchester Hospital totals £5,595 (2023: £Nil). Additionally, a transfer of £1,314 (2023: Nil) has been made from unrestricted funds. £6,909 (2023: £Nil) has been spent leaving a balance of £Nil (2023: £Nil).

Gaming Karts Fund

Funds raised in the year for the Gaming Karts Fund at Portsmouth Hospital totals £2,901 (2023: £Nil), of this £2,901 (2023: £Nil) has been spent leaving a balance of £Nil (2023: £Nil).

17. DESIGNATED FUNDS

PICU

A designated fund has been set up for contribution towards the PICU Isolation Side Rooms. Of the funds brought forward £Nil (2023: £58,000) has been spent leaving a fund balance at the year end of £58,000 (2023: £58,000).

iMRI

A designated fund has been set up for contribution towards the iMRI Suite Appeal at Southampton University Hospital. The IMRI fund balance at the year end was £80,027 (2023: £80,027).

Exit Costs Closure Reserve

A fund has been set up for exit costs. The exit cost fund balance at the year end was £5,000 (2023: £5,000).

THE MURRAY PARISH TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	170,577	377,925
Legacies	10,000	-
	180,577	377,925
Investment income		
Deposit account interest	14,920	3,240
Total incoming resources	195,497	381,165
EXPENDITURE		
Raising donations and legacies		
Events	41,954	62,618
Freelance staff	36,794	39,262
	78,748	101,880
Other trading activities		
Bad debts	-	340
Charitable activities		
Grants to institutions	78,450	107,816
Other		
Loss on sale of intangible fixed assets	636	-
Support costs		
Management		
Rent and rates	5,609	4,049
Insurance	1,205	1,243
Light and heat	-	120
Postage and stationery	281	647
Advertising	803	981
Sundries	671	213
Travel	1,459	1,413
Website	1,008	810
Subscriptions	1,723	1,188
Carried forward	12,759	10,664

This page does not form part of the statutory financial statements

THE MURRAY PARISH TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Management		
Brought forward	12,759	10,664
Training	-	170
Entertainment	478	96
Consultants	18,490	22,535
Depreciation	170	87
	<hr/>	<hr/>
	31,897	33,552
 Finance		
Bank charges	174	163
 Governance costs		
Accountancy and legal fees	3,654	2,652
	<hr/>	<hr/>
Total resources expended	193,559	246,403
	<hr/>	<hr/>
Net income	1,938	134,762
	<hr/>	<hr/>

This page does not form part of the statutory financial statements