

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited  
Chartered Accountants  
Highland House  
Mayflower Close  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4AR

**THE MURRAY PARISH TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**CHAIR'S WELCOME  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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This year has been a year of reflection as we move towards our 10th anniversary next year. In 2023, we widened the types of projects we supported, away from our long-held focus on enhancing emergency and critical healthcare and towards projects that improved the outcomes and experiences for all children in hospital and child health-related projects in the community, with a strong focus on the mental health of children and parents. We continued to support projects at Southampton Children's Hospital, where our story started, but also took our first steps out into the wider community.

We bought a phototherapy light for the cardiac unit at Southampton Children's Hospital so that tiny babies with serious heart conditions do not experience any delay in jaundice treatment if the phototherapy lights in the neonatal unit are in use. The light also reduces cortisol production, promotes sleep and supports growth, helping a baby's wellbeing and development at a critical moment.

We bought fourteen Bright Ears dolls for Southampton Children's Hospital. These incredible dolls empower children, promoting inclusiveness with a wide spectrum of conditions (such as Down syndrome and cleft lip) and medical equipment (including urinary catheter, feeding tube, stoma bag, insulin pump and Hickman line), with different skin colours and genders. They help children get ready for painful or frightening procedures, or help them understand/accept their medical condition through the normality of play.

We bought a remarkable little sleep study monitor for the tiniest fighters in NICU at Royal Hampshire County Hospital to help get the home sooner and safely, using the latest technology.

We began fundraising for Stepping Stones, an ambitious pilot that will deliver arts-based mental health intervention for young people on the brink of crisis, in collaboration with Hampshire Culture Trust.

The newborn and child simulation manikins arrived at Southampton Children's Hospital and have transformed advanced clinical training to world-class level: "This made me feel so much more confident in managing a child who is having seizures. After practicing this in simulation training, this scenario happened in real life and I was able to manage it and communicate with the rest of the team much better."

The new private double cubicle opened in Southampton's PICU. Staff can now have quiet conversations with families, improving confidentiality and psychological support, and be more sensitive to the needs of individual patients and families during their journey in intensive care. Families are also now protected from the trauma of seeing or hearing what is happening in adjacent beds and the cubicle provides vital privacy and dignity during end of life care.

We continued to liaise very closely with the team who are working to overcome the challenges with the installation of the Intra-Operative MRI at Southampton Children's Hospital. This cutting edge facility still is not operational, but sound progress with investigative surveys and remedial work had been made at year end. They now feel confident that the suite will be operational by the end of 2024.

We were successful in fundraising for new projects within the child psychology team at Southampton Children's Hospital. 2024 will see the recruitment of an assistant psychologist on a one year contract to set up and run innovative Tree of Life Groups for inpatients and Putting Pain In Its Place Groups for children living in chronic pain.

The year brought a couple of exceptional fundraising events; our renowned Odd Ball (which this time was Glam Rock themed!) and a beautiful fashion show. I am deeply grateful for the amount of voluntary time dedicated by Trustees and Co-Founders Sarah Parish and James Murray in planning and delivering these events, alongside our very small team.

I am so incredibly grateful too for the generosity and compassion of the trusts and foundations, businesses, community groups and individuals who have donated, fundraised or volunteered for us throughout the year. I would particularly like to mention the Peter Harrison Foundation and Michael Bishop Foundation.

## **THE MURRAY PARISH TRUST**

### **CHAIR'S WELCOME FOR THE YEAR ENDED 31 DECEMBER 2023**

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Towards the end of 2023 we continued to reflect on our future aspirations. Learning from the last ten years, 2024 will see an evolution of our strategy. We plan to firmly root ourselves in the founding vision of James Murray and Sarah Parish, ensuring our projects are a lasting legacy for their first daughter Ella-Jayne, whilst also aligning this strongly with where we see the greatest need. We look forward to launching our new focus early in 2024! My heartfelt thanks goes out to each and every person who helps our projects come to fruition. You have played a huge part of making a very real and tangible difference to the lives of children and young people, now and in the future. Roll on the next ten years!

Jayne George, Chair of Trustees

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Charity provides a benefit to the public through the provision of grants for projects which advance or enhance paediatric healthcare in hospital or children's health-related projects in the community.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**Our purpose**

We support projects in hospitals in Hampshire and central southern England which advance and enhance children's healthcare, including mental health, beyond that which is possible through NHS funding. We also back innovative health-related projects in our local community which promise to make a real and lasting difference. We aim to drive forward the future of children's healthcare. Together we transform children's health in hospital and in the community, so that we can save more lives and improve quality of life for children. We aim to give them the very best chance to thrive and reach their full potential.

Towards the end of the year we reviewed our future strategic direction as we approached our 10th anniversary in early 2024. From 2024 we will launch a more defined focus for the projects we support and our ambitions for the future, setting new strategic objectives for 2024-26.

We work collaboratively with other organisations to enable them to deliver projects that wouldn't be possible without our involvement. We are a fundraising charity, proactively raising money for our projects rather than operating a grant-making programme.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Strategic Objectives**

This was the second year that the charity worked to widen our impact beyond solely supporting projects in Southampton Children's Hospital. We maintained a focused on children's health and mental health/wellbeing in Hampshire and central southern England.

**Goal 1: Complete the intra-operative iMRI Suite**

**Priority actions:**

- Liaise closely with University Hospital Southampton as they work to overcome challenges and deliver the project so that we are able to share progress with key donors and ensure momentum is maintained.

Significant delays to the completion of this project by University Hospital Southampton extended throughout the year. Originally scheduled to be operational by Summer 2022, the hospital continued to identify and deliver solutions to the room height and other issues that arose. In March 2023, they determined to dig out a depth of 6mm of the concrete slab floor and provided a new completion date of Autumn 2023. However, by the end of 2023 the plan had still not been resolved.

The current provisional operational date is December 2024 (a date provided after year end, in Summer 2024). The NHS Trust will meet all additional costs involved. The Murray Parish Trust continue to meet regularly with the hospital team to make sure that we are fully up to date on the detail and so we can keep key donors up to date. Realising this project completion remains a key priority for the charity. The £410k noted as restricted and designated towards this project includes £245k received and £165k pledged from the Sir Jules Thorn Charitable Trust which will be released to us prior to project completion.

**Goal 2: Deliver a range of smaller projects that respond to immediate needs**

**Priority actions:**

- Work with third party organisations to identify potential projects and develop internal processes to evaluate/select projects
- Develop current processes to more effectively monitor timings of forecasted income and expenditure to carefully manage multiple projects with diverse schedules and milestones, including setting up designated funds to manage a wider project portfolio
- Ensure that outcomes are effectively measured/communicated to donors

Our trustees aimed to deliver more immediate positive change during the year by delivering smaller projects, particularly those that focused on children's mental health. Several new projects secured during 2022 were brought to fruition during 2023, alongside projects that were identified and delivered within the year. We reached out to several new potential partner organisations to identify new opportunities that would only be possible through our involvement.

Projects included Stepping Stones (an arts-based mental health intervention project in Hampshire which provide early intervention for secondary school aged children who cannot access the CAMHS waiting list), Miracle Minds (a one year project to deliver additional innovative psychological support initiatives in Southampton Children's Hospital), and a sleep study machine (for the neonatal unit in Royal Hampshire County Hospital in Winchester, to help babies with chronic respiratory conditions to get home sooner, safely).

Our Treasurer supported our Head of Operations to enhance our financial procedures to support excellence in governance and cashflow management. Our Marketing and Social Media Manager worked directly with project leads to create more content to share the difference made by our supporters.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Goal 3: Increase charity resilience

Priority actions:

- Develop and implement a new fundraising strategy which
  - 1) diversifies income to reduce over-reliance on events and grants,
  - 2) develops areas of fundraising with greatest growth potential, with particular focus on sustainable income, and
  - 3) increases the proportion of unrestricted income.
- Develop and implement marketing and communications plan to raise profile of the charity.
- Develop trustee and staff expertise to enhance governance and maximise charity efficiency and effectiveness.

The development of the new fundraising strategy was completed in 2023, however the audit work towards this helpfully sparked the conversation around refreshing our overall organisational strategy. This was completed at the end of 2023 and a new direction for the charity will be launched in early 2024. We now require a further development of the fundraising strategy and marketing strategy to support the new organisational direction more effectively.

Growing unrestricted income from a range of different fundraising streams remains our biggest challenge and we remain heavily reliant on events and trusts/foundations income. We are also acutely aware that events incur higher costs and give a lower return on investment. We do aim to secure corporate sponsorship for such events to compensate for these costs; in 2022 the costs of raising funds reflected this due to exceptional expenditure for our Hares of Hampshire event, 2023 costs are much lower but still reflect expenditure on our Odd Ball event.

The Board of Trustees have noted that investment in staff resource to lead on public fundraising (community, individual, corporate) is necessary to enable our charity to grow and deliver greater impact. We were successful at the end of the year in securing an unrestricted £150k pledge over 3 years from a foundation which has given the charity greater resilience in covering operational and fundraising costs. The first instalment will be made in 2024.

A new robust reserves policy was developed and free reserves are monitored on a quarterly basis. Progress has been made in developing in house financial expertise and knowledge of best practice in governance. During the year we have made sound progress in further developing our financial management to support the multiple projects and cash flow management, within the context of an income portfolio with a higher proportion of restricted income.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FINANCIAL REVIEW**

**Reserves policy**

The trustees review the reserves policy annually; taking into consideration the principle risks faced by the charity and their mitigations together with likely projected income and expenditure. As a result of this work, the trustees consider that it is necessary to maintain target free reserves of nine months of annual budgeted operating costs, which currently represents £67.5k.

At 31 December 2023, total funds held amounted to £780k (2022: £643k). Of these, restricted funds were £361k (2022: £378k). Total unrestricted funds were £419k (2022: £265K), of which designated funds were £143k (2022: £201k). Designated funds are used to earmark specific sums of money for projects now that the charity is coordinating multiple projects simultaneously.

The charity's free reserves were £276k (2022: £64k). Free reserves are significantly above policy level due to a £150k pledge from the Michael Bishop Foundation made in Dec 2023 (included in the accounts but payable over three years, 2024-2027). This £50k per year will provide greater resilience to the charity in its operational and fundraising costs.

The trustees maintain unrestricted funds to reduce the dependency on any of the charity's specific income streams, particularly its dependency on the level and timing of fluctuating and uncertain fundraised income. This strengthens the charity's ability to operate on a going concern basis and fulfil its obligations. The charity is committed to raising funds for specific projects, many of which are long-term in nature. The trustees therefore feel it is important to maintain free reserves at a level which ensures the delivery of projects within desired timescales and the availability of sufficient financial resources to meet the ongoing outgoings and costs of the charity that are needed to remain solvent and deliver those projects.

The reserves policy has been developed taking into account the risk factors that are inherent in the charity's business model. This business model results in public fundraising income that is uncertain in both timing and amount, costs and expenses that are largely fixed in nature and when larger donations are received they are usually restricted to specific projects.

Free reserves comprise the total funds available to the charity, less those reserves whose uses are restricted or designated for specific purposes. Free reserves are in place to protect the charity and will be used to cushion the effect of a fall in fundraised income in the short to medium term so as to ensure the continuity of project delivery.

Restricted funds are those that must be spent in accordance with the donor's specific instructions or which have been raised by the charity for a specific purpose. The charity operates a detailed restricted funds register to track and report spend against each gift.

Designated funds are unrestricted funds that have been put aside by the trustees for planned projects and winding up costs. Designated funds give a more accurate picture of the free reserves position. With the exception of designated winding up costs, it is the trustees intention that designated funds are spent within a 12-36 month timeframe, as appropriate for each planned project. Often, projects require the trustees to accumulate the required sum over an agreed period of time before being spent on charitable activities. It is likely therefore that the level of unrestricted funds held by the charity will vary over time.

The trustees will continue to consider the balance of risk and thus the level of free reserves appropriate for the needs of the charity in light of forecasts and future requirements. The charity's position against the reserves policy is monitored on a regular basis by the senior management team and reported to the trustees for their review at each trustee meeting.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The Murray Parish Trust is an unincorporated, registered charity with the Charity Commission in England and Wales. The charity is governed by a Memorandum and Articles of Association and has no share capital.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance**

All Trustees named within this report served throughout the year and until the date this report had been signed, unless otherwise stated. The charity is organised so that the Trustees meet collectively four times per year to direct the management of its affairs. Interim meetings are also held periodically with sub-groups of Trustees who support specific areas of the organisation. On the occasion that there may be the need, the Board may hold interim meetings or increase the frequency of Board meetings to discuss/ address key issues.

The Board is responsible for confirming the appointment of a new Trustee following a clear recruitment and selection policy and procedure. When recruiting new Trustees, the charity aims to attract a diverse range of candidates who have different skills. We value the benefits of having members with different backgrounds, expertise and experiences. Trustees are recruited through external advertisement and are subject to reference checks before starting with the charity.

The term of office is three years after which period a Trustee must seek re-appointment by the Board if they wish to continue. The usual maximum is three terms of office, unless the Board feel there is good reason to extend. New Trustees are offered a programme of induction which includes provision of a range of key documents and meeting with key members of staff.

Current trustees bring a breadth of specific skills, knowledge and experience including financial management, fundraising, paediatric healthcare and corporate operations. Three of our Trustees have personal lived experience and a fourth has professional experience of working with the community we support, providing leadership with insight. Trustees are volunteers and receive no remuneration or benefits from the charity. Out-of-pocket expenses may be claimed on request.

**Risk management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, in line with the CC26 guidance issued by the Charity Commission. The trustees are responsible for regularly reviewing and assessing (and planning for the management of) risks and uncertainties that may have a significant impact on the charity's operations and those who benefit from its projects.

The trustees have identified a need to further develop risk management and have appointed a subgroup to develop the risk register, with a particular view of objectively identifying the key areas of development that are needed to increase resilience.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1155623

**Principal address**

Unit 1  
The Dean  
Alresford  
Hampshire  
SO24 9BQ

**THE MURRAY PARISH TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees**

A Greville-Collins  
Ms S Parish  
Ms J F George  
J Murray  
D A Collinson  
N Pereira  
D Khwaja  
Dr C F Pearson

**Independent Examiner**

Michaela Johns FCCA  
Hopper Williams & Bell Limited  
Chartered Accountants  
Highland House  
Mayflower Close  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4AR

**WEBSITE**

The charity operates a website, [www.themurrayparishtrust.com](http://www.themurrayparishtrust.com).

Approved by order of the board of trustees on 9 September 2024 and signed on its behalf by:



02 Oct 2024

Ms J F George - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

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### Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Michaela Johns*

Michaela Johns FCCA  
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited  
Chartered Accountants  
Highland House  
Mayflower Close  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4AR

02 Oct 2024

Date: .....

**THE MURRAY PARISH TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	<b>2023 Total funds £</b>	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>346,824</b>	<b>31,101</b>	<b>377,925</b>	479,712
Investment income	3	<b>3,240</b>	-	<b>3,240</b>	6
<b>Total</b>		<b>350,064</b>	<b>31,101</b>	<b>381,165</b>	479,718
 <b>EXPENDITURE ON</b>					
Raising funds	4	<b>102,220</b>	-	<b>102,220</b>	307,600
<b>Charitable activities</b>	5				
Charitable activities		<b>96,538</b>	<b>47,645</b>	<b>144,183</b>	90,390
<b>Total</b>		<b>198,758</b>	<b>47,645</b>	<b>246,403</b>	397,990
 <b>NET INCOME/(EXPENDITURE)</b>		<b>151,306</b>	<b>(16,544)</b>	<b>134,762</b>	81,728
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		<b>2,033</b>	-	<b>2,033</b>	(8,180)
<b>Net movement in funds</b>		<b>153,339</b>	<b>(16,544)</b>	<b>136,795</b>	73,548
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>265,207</b>	<b>377,618</b>	<b>642,825</b>	569,277
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>418,546</b>	<b>361,074</b>	<b>779,620</b>	642,825

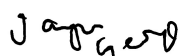
The notes form part of these financial statements

**THE MURRAY PARISH TRUST**

**BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	<b>26,013</b>	-	<b>26,013</b>	23,980
Tangible assets	11	-	-	-	88
		<b>26,013</b>	-	<b>26,013</b>	24,068
<b>CURRENT ASSETS</b>					
Debtors	12	<b>169,676</b>	<b>165,000</b>	<b>334,676</b>	192,301
Investments	13	<b>53,927</b>	<b>196,073</b>	<b>250,000</b>	-
Cash at bank		<b>171,583</b>	-	<b>171,583</b>	429,108
		<b>395,186</b>	<b>361,073</b>	<b>756,259</b>	621,409
<b>CREDITORS</b>					
Amounts falling due within one year	14	<b>(2,652)</b>	-	<b>(2,652)</b>	(2,652)
<b>NET CURRENT ASSETS</b>		<b>392,534</b>	<b>361,073</b>	<b>753,607</b>	618,757
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>418,547</b>	<b>361,073</b>	<b>779,620</b>	642,825
<b>NET ASSETS</b>		<b>418,547</b>	<b>361,073</b>	<b>779,620</b>	642,825
<b>FUNDS</b>	15				
Unrestricted funds				<b>418,547</b>	265,207
Restricted funds				<b>361,073</b>	377,618
<b>TOTAL FUNDS</b>				<b>779,620</b>	642,825

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2024 and were signed on its behalf by:



02 Oct 2024

J F George - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Intangible assets**

Intangible assets are initially measured at transaction costs. At the balance sheet date these are remeasured to fair value. The fair value is determined by reference to an active market. Increases in market value would be recognised and accumulate in a revaluation reserve. The increase would however be recognised in the SOFA to the extent that it reverses a revaluation decrease of the same asset previously recognised in the SOFA. Decreases of an asset's carrying value as a result of a revaluation shall be recognised in the SOFA. Where an increase has previously been recognised, a decrease in an assets carrying value shall be recognised in the revaluation reserve with any excess being accounted for within the SOFA.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 33% Straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

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1. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial assets**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations received	<u>377,925</u>	<u>479,712</u>

Included in donations above is an amount for a pledged donation of £150,000 not yet received.

THE MURRAY PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,240</u>	<u>6</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Events	62,618	259,632
Miscellaneous	-	1,904
Freelance staff	<u>39,262</u>	<u>46,064</u>
	<u>101,880</u>	<u>307,600</u>

Other trading activities

	2023	2022
	£	£
Bad debts	<u>340</u>	<u>-</u>
Aggregate amounts	<u>102,220</u>	<u>307,600</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>107,816</u>	<u>36,367</u>	<u>144,183</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	<u>107,816</u>	<u>32,373</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Donations to projects	<u>107,816</u>	<u>32,373</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. GRANTS PAYABLE - continued

The total grants made during the period are broken down as follows:

	£	£
Southampton Hospital Charity	38,553	32,373
Hampshire Medical Fund	1,263	-
Hampshire Cultural Trust	10,000	-
University Hospital Southampton	58,000	-
	<u>107,816</u>	<u>32,373</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>33,552</u>	<u>163</u>	<u>2,652</u>	<u>36,367</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	383,953	95,759	479,712
Investment income	<u>6</u>	<u>-</u>	<u>6</u>
<b>Total</b>	<u>383,959</u>	<u>95,759</u>	<u>479,718</u>
<b>EXPENDITURE ON</b>			
Raising funds	287,563	20,037	307,600
<b>Charitable activities</b>			
Charitable activities	<u>62,314</u>	<u>28,076</u>	<u>90,390</u>
<b>Total</b>	<u>349,877</u>	<u>48,113</u>	<u>397,990</u>
<b>NET INCOME</b>	34,082	47,646	81,728
<b>Other recognised gains/(losses)</b>			
Gains/(losses) on revaluation of fixed assets	(8,180)	-	(8,180)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	25,902	47,646	73,548
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	239,305	329,972	569,277
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>265,207</u>	<u>377,618</u>	<u>642,825</u>

10. INTANGIBLE FIXED ASSETS

	Crypto- currency £
<b>COST OR VALUATION</b>	
At 1 January 2023	<b>23,980</b>
Revaluation	<b>2,033</b>
At 31 December 2023	<b>26,013</b>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<b>26,013</b>
At 31 December 2022	<b>23,980</b>

Cost or valuation at 31 December 2023 is represented by:

	Crypto- currency £
Valuation in 2021	(2,023)
Valuation in 2022	(8,180)
Valuation in 2023	2,033
Cost	<b>34,183</b>
	<b>26,013</b>

In addition to the cryptocurrency recorded in this note, the charity holds 517,866 Cudos. This currency was donated in 2021, but is not recognised in the accounts as there is no active market for Cudos. N Pereira (Trustee) is a founder and employee of Cudos.

**THE MURRAY PARISH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<b>953</b>
<b>DEPRECIATION</b>	
At 1 January 2023	<b>865</b>
Charge for year	<b>88</b>
At 31 December 2023	<b>953</b>
<b>NET BOOK VALUE</b>	
At 31 December 2023	-
At 31 December 2022	88

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Trade debtors	<b>2,280</b>	6,485
Other debtors	<b>475</b>	149
Prepayments and accrued income	<b>331,921</b>	185,667
	<b>334,676</b>	192,301

**13. CURRENT ASSET INVESTMENTS**

	<b>2023</b>	2022
	£	£
Unlisted investments	<b>250,000</b>	-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>2,652</u>	<u>2,652</u>

## 15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	64,180	211,340	275,520
Designated - PICU Isolation side rooms	116,000	(58,000)	58,000
Designated Fund - iMRI	80,027	-	80,027
Designated - Exit Costs	5,000	-	5,000
	<u>265,207</u>	<u>153,340</u>	<u>418,547</u>
<b>Restricted funds</b>			
iMRI Suite	329,972	-	329,972
Manikins	44,079	(34,079)	10,000
Gaming Karts	3,567	(3,567)	-
Child Psychology Team	-	20,000	20,000
Stepping Stones Appeal	-	1,101	1,101
	<u>377,618</u>	<u>(16,545)</u>	<u>361,073</u>
<b>TOTAL FUNDS</b>	<u>642,825</u>	<u>136,795</u>	<u>779,620</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	350,064	(140,757)	2,033	211,340
Designated - PICU Isolation side rooms	-	(58,000)	-	(58,000)
	<u>350,064</u>	<u>(198,757)</u>	<u>2,033</u>	<u>153,340</u>
<b>Restricted funds</b>				
Manikins	-	(34,079)	-	(34,079)
Gaming Karts	-	(3,567)	-	(3,567)
Child Psychology Team	20,000	-	-	20,000
Stepping Stones Appeal	11,101	(10,000)	-	1,101
	<u>31,101</u>	<u>(47,646)</u>	<u>-</u>	<u>(16,545)</u>
<b>TOTAL FUNDS</b>	<u>381,165</u>	<u>(246,403)</u>	<u>2,033</u>	<u>136,795</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	239,305	25,902	(201,027)	64,180
Designated - PICU Isolation side rooms	-	-	116,000	116,000
Designated Fund - iMRI	-	-	80,027	80,027
Designated - Exit Costs	-	-	5,000	5,000
	<u>239,305</u>	<u>25,902</u>	<u>-</u>	<u>265,207</u>
<b>Restricted funds</b>				
iMRI Suite	329,972	-	-	329,972
Manikins	-	44,079	-	44,079
Gaming Karts	-	3,567	-	3,567
	<u>329,972</u>	<u>47,646</u>	<u>-</u>	<u>377,618</u>
<b>TOTAL FUNDS</b>	<u>569,277</u>	<u>73,548</u>	<u>-</u>	<u>642,825</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	383,959	(349,877)	(8,180)	25,902
<b>Restricted funds</b>				
Manikins	91,300	(47,221)	-	44,079
Gaming Karts	4,459	(892)	-	3,567
	<u>95,759</u>	<u>(48,113)</u>	<u>-</u>	<u>47,646</u>
<b>TOTAL FUNDS</b>	<u>479,718</u>	<u>(397,990)</u>	<u>(8,180)</u>	<u>73,548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**16. RELATED PARTY DISCLOSURES**

Other than the investment holding noted in note 10, there were no related party transactions for the year ended 31 December 2023 or for the year ended 31 December 2022.

**17. RESTRICTED FUNDS**

IMRI

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £329,972 (2022: £329,972). Included within this balance is a pledged donation of £165,000 not yet received.

Manikins

Funds raised in the year for manikins at Southampton University Hospital to be used for training staff, totals £Nil (2022: £91,300), of the fund brought forward £34,079 (2022: £47,221) has been spent leaving a balance of £10,000 (2022: £44,079) at the year end.

Gaming Karts

Funds raised in the year for gaming carts at Southampton University Hospital totals £Nil (2022: £4,459), of the funds brought forward £3,567 (2022: £892) has been spent leaving a balance of £Nil (2022: £3,567) at the year end.

Child Psychology Fund

Funds raised in the year for the child psychology team at Southampton University Hospital totals £20,000, of this £Nil has been spent leaving a balance of £20,000.

Stepping Stones Art Project

Funds raised in the year for the Stepping Stones Art Project at Southampton University Hospital totals £11,101, of this £10,000 has been spent leaving a balance of £1,101.

**18. DESIGNATED FUNDS**

PICU

A designated fund has been set up for contribution towards the PICU Isolation Side Rooms. Of the funds brought forward £58,000 has been spent leaving a fund balance at the year end of £58,000 (2022: £116,000).

iMRI

A designated fund has been set up for contribution towards the iMRI Suite Appeal at Southampton University Hospital. The IMRI fund balance at the year end was £80,027 (2022: £80,027).

Exit Costs Closure Reserve

A fund has been set up for exit costs. The exit cost fund balance at the year end was £5,000 (2022: £5,000).