

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

THE MURRAY PARISH TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Chair's welcome	1 to 2
Report of the Trustees	3 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 19

**CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

I'm delighted to introduce The Murray Parish Trust's Annual Report for 2022. In the last year, our projects have helped around 50,000 children treated at Southampton Children's Hospital. A remarkable achievement for a relatively young charity and one which deserves my deep gratitude for the incredible generosity of the trusts and foundations, businesses and wonderful individuals who have supported us. A huge thank you is also owed to our amazing volunteers who gave their time and skills for free. They are an inspiration. This includes our Board who have shown incredible dedication to the work of the charity.

This year we rose to the challenge of organising a "Hares of Hampshire" sculpture trail and auction. This was a massive undertaking and I am indebted particularly to co-founder and fellow Trustee Sarah Parish for the huge amount of voluntary time she dedicated, alongside the charity's small part-time team, so we could raise as much as possible.

Funds raised from the Hares of Hampshire auction will help us fund a new double cubicle in the paediatric intensive care unit. This cubicle will not only provide the gold-standard in isolation for some of the sickest children, but will also enable staff to be more sensitive to the needs of each child and include flexible lighting, child friendly artwork and LED lit sky ceiling panels. It will give families far more privacy at an unbearable time, allow staff to provide more psychological support and protect children and families from the trauma of seeing or hearing what is happening in other beds. It will provide the dignity that families need during end of life care.

During the year we faced challenges with our last big project, the cutting-edge inter-operative MRI Suite. The suite was scheduled to be operational by July 2022, but difficulties with the scanner's installation have led to University Hospital Southampton carrying out a series of surveys and investigations to establish the best way forward. This has been frustrating for us, our donors and the team at the hospital, but we ended the year hopeful that the solution was near and the suite will be operational in 2023.

We are thrilled to have raised money towards the world's most advanced newborn and child patient simulators this year. These high-tech, incredibly realistic manikins will help staff prepare for high risk situations, ultimately helping to save more lives. Working with the closest thing to a real child in a clinical setting with real medical equipment allows staff to enhance skills beyond that which is possible in a classroom, in a fast paced environment where it is safe to make mistakes.

We also helped the hospital's play team to purchase two mobile gaming carts, built especially for the medical environment. These will help children feel as normal as possible in the scary and strange environment of a hospital. They will help prevent boredom, low mood and feelings of isolation and can be moved anywhere in the children's hospital so every child can have access.

We funded the development of a ground-breaking new pilot - a series of four online workshops for parents of children with diabetes. These workshops which will be rolled out every year so they continue to support many children and families into the future. Children who live with diabetes are three times as likely to experience anxiety and depression, but the focus is usually on the disease's physical effects, its treatment and management. The impact on their mental health, known as "diabetes distress", often remains undiagnosed and unsupported. These workshops will help parents to learn the skills and knowledge that will help them feel more confident in supporting their child through different life stages and medical challenges.

During the year we reviewed our strategy and widened our aspirations. Since our foundation in 2014, we have focused on advancing children's emergency healthcare at Southampton Children's Hospital. Our new approach will see us taking on projects which aim to improve the outcomes and experiences of every single patient across the children's hospital, some 150,000 each year. We will also take on projects in the wider community across central southern England that aim to improve children's health and mental health, with a particular focus on Hampshire. Our first such project will be launched in 2023, in collaboration with Hampshire Cultural Trust, and will trial using art and creativity to deliver targeted mental health intervention for children and young people.

THE MURRAY PARISH TRUST

CHAIR'S WELCOME FOR THE YEAR ENDED 31 DECEMBER 2022

We will continue to prioritise projects at the cutting-edge, those that innovate or push the boundaries of what is possible. Our aim in the coming years is to deliver a range of smaller projects that respond to immediate need and, as such, children's mental health has become a particular focus. We work extremely closely with our partners which means our donors feel very close to the projects they are supporting; we share regular news and updates about the difference we make together and we can often set up project visits so our generous donors can see that difference first hand.

As the Covid-19 pandemic and economic uncertainty continues to impact the fundraising environment, we continue to experience challenges, particularly in raising unrestricted income from public fundraising. However, we have a deep rooted desire to increase our impact and, towards the end of the year we started work to build a strategy to improve fundraising income diversity and grow income.

We know the coming year will be tough for fundraising. But every day we see evidence of lives saved and lives transformed and it is this that drives us forward.


Jayne George (May 30, 2023 16:12 GMT+1)

Jayne George, Chair of Trustees

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity provides a benefit to the public through the provision of grants for projects which advance or enhance paediatric healthcare in hospital or children's health-related projects in the community.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Our purpose

We support projects in hospitals in Hampshire and central southern England which advance and enhance children's healthcare, including mental health, beyond that which is possible through NHS funding. We also back innovative health-related projects in our local community which promise to make a real and lasting difference.

We aim to drive forward the future of children's healthcare. Together we transform children's health in hospital and in the community, so that we can save more lives and improve quality of life for children. We aim to give them the very best chance to thrive and reach their full potential.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Strategic Objectives

During 2022, the Trustees refreshed the charity's strategic aims for the period 2022-24 and widened our aspirations beyond projects in Southampton Children's Hospital. We now support projects in other hospitals across Hampshire and central southern England as well as projects in the community where there is clear evidence of need and demonstrable outcomes for children's health and mental health/wellbeing. We have also shifted to prioritise smaller projects which deliver more immediate impact, with a particular focus upon children's mental health.

Goal 1: Complete the intra-operative iMRI Suite

Priority actions:

- Identify fundraising opportunities with the greatest potential to secure large sums to expedite campaign completion.
- Work collaboratively with UHS to effectively and efficiently deliver the project on schedule.
- Ensure project impact is measured effectively, communicated to donors and the general public and the learning is used to drive the charity's future decision making.

Commentary:

Whilst the final income required for the iMRI Suite Appeal was raised in the previous financial year, the plan to complete and open the new suite by Summer 2022 was not realised by University Hospital Southampton. The iMRI installation specialists discovered that the scanner room had not been built with sufficient height for the shielding and radio frequency cage to be installed within. They have carried out a series of investigations and surveys to explore the most effective solution and learn what led to this situation. Subsequent to year end (March 2023), the solution has been determined to dig out a depth of 6mm of the concrete slab floor and it is anticipated that the room will be operational by Autumn 2023. The NHS Trust will manage the additional costs involved. The Murray Parish Trust have prioritised pressing for progress and communicating with our donors to ensure they are up to date.

Goal 2: Deliver a range of smaller projects that respond to immediate need

Priority actions:

- Work with University Hospital Southampton and other hospitals/community groups and organisations to identify potential eligible projects.
- Develop internal processes to evaluate and select projects.
- Develop current processes to more effectively monitor timings of forecasted income and expenditure to carefully manage multiple projects with diverse schedules and milestones.
- Set up and operate designated funds to manage a wider project portfolio.
- Work collaboratively with partners to deliver projects and ensure that outcomes are effectively measured/communicated to donors.

Commentary:

Our Trustees recognise the increased importance of delivering more immediate positive change as the continued and long-lasting impact of the Pandemic evolved and the economic and other world crises unfold. We also note that specific projects may also have greater need than before, e.g. children's mental health. Following the completion of the iMRI campaign, the charity has prioritised projects that respond to immediate need. In practice this consists of a suite of campaigns, of varying sizes, which are smaller than our recent capital appeals.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

During the year, in Southampton Children's Hospital, we funded or worked towards funding two high-fidelity simulation training manikins (a newborn baby and a child manikin), a phototherapy light for babies on the cardiac ward, an isolation room in the paediatric intensive care unit to provide greater privacy and dignity for children and parents, mobile gaming carts, a pilot online mental health workshop for parents of children with diabetes and a number of Bright Ears dolls to support children through diagnosis and treatment via play. We also identified a new pilot project to speed up and trial new approaches to support the mental health of children in hospital. We also started developing collaborative relationships with new partners for future projects, including with Hampshire Cultural Trust and Hampshire Medical Fund.

Goal 3: Increase charity resilience

Priority actions:

- Develop and implement a new fundraising strategy by YE 2022 which:
 - 1) diversifies income to reduce over-reliance on events and grants,
 - 2) develops areas of fundraising with greatest growth potential, with particular focus on sustainable income, and
 - 3) increases the proportion of unrestricted income.
- Develop new reserves policy and procedures around monitoring and management of free reserves.
- Develop and implement marketing and communications plan to raise profile of the charity.
- Develop trustee and staff expertise to enhance governance and maximise charity efficiency and effectiveness.

Commentary:

Delivering a range of projects of varying sizes brings complexity. We also have a deep rooted desire to increase our impact long-term, either in terms of the number of children each year or depth of impact for small groups of children. This requires careful management of timings of money in and out to meet multiple project milestones as well as improving fundraising income diversity and growth in income. During the year we have made substantial progress in building our infrastructure to provide a foundation for the strategic development of the charity. Towards the end of the year we began work towards a new income generation strategy and this work continued in early 2023.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserves policy annually; taking into consideration the principle risks faced by the charity and their mitigations together with likely projected income and expenditure. As a result of this work, the Trustees consider that it is necessary to maintain target free reserves of nine months of annual budgeted operating costs, which currently represents £67.5k.

At 31 December 2022, total funds held amounted to £643k (2021: £569k). Of these, restricted funds were £377k (2021: £330k). The charity's free reserves were £64k (2021: £239k). The variance is below the policy level (£3.5k).

The Trustees maintain unrestricted funds to reduce the dependency on any of the charity's specific income streams, particularly its dependency on the level and timing of fluctuating and uncertain fundraised income. This strengthens the charity's ability to operate on a going concern basis and fulfil its obligations. The charity is committed to raising funds for specific projects, many of which are long-term in nature. The Trustees therefore feel it is important to maintain free reserves at a level which ensures the delivery of projects within desired timescales and the availability of sufficient financial resources to meet the ongoing outgoings and costs of the charity that are needed to remain solvent and deliver those projects.

The reserves policy has been developed taking into account the risk factors that are inherent in the charity's business model. This business model results in public fundraising income that is uncertain in both timing and amount, costs and expenses that are largely fixed in nature and when larger donations are received they are usually restricted to specific projects.

Free reserves comprise the total funds available to the charity, less those reserves whose uses are restricted or designated for specific purposes. Free reserves are in place to protect the charity and will be used to cushion the effect of a fall in fundraised income in the short to medium term so as to ensure the continuity of project delivery.

Restricted funds are those that must be spent in accordance with the donor's specific instructions or which have been raised by the charity for a specific purpose. The charity operates a detailed restricted funds register to track and report spend against each gift.

Designated funds are unrestricted funds that have been put aside by the Trustees for planned projects and winding up costs. Designated funds give a more accurate picture of the free reserves position. With the exception of designated winding up costs, it is the Trustees intention that designated funds are spent within a 12-36 month timeframe, as appropriate for each planned project. Often, projects require the Trustees to accumulate the required sum over an agreed period of time before being spent on charitable activities. It is likely therefore that the level of unrestricted funds held by the charity will vary over time.

The Trustees will continue to consider the balance of risk and thus the level of free reserves appropriate for the needs of the charity in light of forecasts and future requirements. The charity's position against the reserves policy is monitored on a regular basis by the senior management team and reported to the Trustees for their review at each Trustee meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Murray Parish Trust is an unincorporated, registered charity with the Charity Commission in England and Wales. The charity is governed by a Memorandum and Articles of Association and has no share capital.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

All Trustees named within this report served throughout the year and until the date this report had been signed, unless otherwise stated. The charity is organised so that the Trustees meet collectively four times per year to direct the management of its affairs. Interim meetings are also held periodically with sub-groups of Trustees who support specific areas of the organisation. On the occasion that there may be the need, the Board may hold interim meetings or increase the frequency of Board meetings to discuss/ address key issues.

The Board is responsible for confirming the appointment of a new Trustee following a clear recruitment and selection policy and procedure. When recruiting new Trustees, the charity aims to attract a diverse range of candidates who have different skills. We value the benefits of having members with different backgrounds, expertise and experiences. Trustees are recruited through external advertisement and are subject to reference checks before starting with the charity.

The term of office is three years after which period a Trustee must seek re-appointment by the Board if they wish to continue. The usual maximum is three terms of office, unless the Board feel there is good reason to extend. New Trustees are offered a programme of induction which includes provision of a range of key documents and meeting with key members of staff.

Current trustees bring a breadth of specific skills, knowledge and experience including financial management, fundraising, paediatric healthcare and corporate operations. Three of our Trustees have personal lived experience and a fourth has professional experience of working with the community we support, providing leadership with insight. Trustees are volunteers and receive no remuneration or benefits from the charity. Out-of-pocket expenses may be claimed on request.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, in line with the CC26 guidance issued by the Charity Commission. The trustees are responsible for regularly reviewing and assessing (and planning for the management of) risks and uncertainties that may have a significant impact on the charity's operations and those who benefit from its projects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155623

Principal address

Unit 1
The Dean
Alresford
Hampshire
SO24 9BQ

Trustees

A Greville-Collins
Ms S Parish
Ms J F George
J Murray
D A Collinson
N Pereira
D Khwaja
Dr C F Pearson (appointed 15.3.2022)

THE MURRAY PARISH TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Michaela Johns FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

WEBSITE

The charity operates a website, www.themurrayparishtrust.com.

Approved by order of the board of trustees on 30/05/2023 and signed on its behalf by:



Jayne George (May 30, 2023 16:12 GMT+1)

.....
Ms J F George - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns

Michaela Johns (May 31, 2023 08:32 GMT+1)

Michaela Johns FCCA
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 31/05/2023
Date:

THE MURRAY PARISH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	383,953	95,759	479,712	347,826
Investment income	3	6	-	6	1
Total		383,959	95,759	479,718	347,827
EXPENDITURE ON					
Raising funds	4	287,563	20,037	307,600	49,496
Charitable activities	5				
Charitable activities		62,314	28,076	90,390	53,354
Total		349,877	48,113	397,990	102,850
NET INCOME		34,082	47,646	81,728	244,977
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(8,180)	-	(8,180)	(2,023)
Net movement in funds		25,902	47,646	73,548	242,954
RECONCILIATION OF FUNDS					
Total funds brought forward		239,305	329,972	569,277	326,323
TOTAL FUNDS CARRIED FORWARD		265,207	377,618	642,825	569,277

The notes form part of these financial statements

THE MURRAY PARISH TRUST

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	10	23,980	-	23,980	12,160
Tangible assets	11	88	-	88	261
		<u>24,068</u>	<u>-</u>	<u>24,068</u>	<u>12,421</u>
CURRENT ASSETS					
Debtors	12	7,301	185,000	192,301	191,817
Cash at bank		236,490	192,618	429,108	373,559
		<u>243,791</u>	<u>377,618</u>	<u>621,409</u>	<u>565,376</u>
CREDITORS					
Amounts falling due within one year	13	(2,652)	-	(2,652)	(8,520)
		<u>241,139</u>	<u>377,618</u>	<u>618,757</u>	<u>556,856</u>
NET CURRENT ASSETS					
		<u>241,139</u>	<u>377,618</u>	<u>618,757</u>	<u>556,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>265,207</u>	<u>377,618</u>	<u>642,825</u>	<u>569,277</u>
NET ASSETS					
		<u>265,207</u>	<u>377,618</u>	<u>642,825</u>	<u>569,277</u>
FUNDS	14				
Unrestricted funds				265,207	239,305
Restricted funds				377,618	329,972
TOTAL FUNDS				<u>642,825</u>	<u>569,277</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/05/2023 and were signed on its behalf by:

J F George
Jayne George (May 30, 2023 16:12 GMT+1)
J F George - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are initially measured at transaction costs. At the balance sheet date these are remeasured to fair value. The fair value is determined by reference to an active market. Increases in market value would be recognised and accumulate in a revaluation reserve. The increase would however be recognised in the SOFA to the extent that it reverses a revaluation decrease of the same asset previously recognised in the SOFA. Decreases of an asset's carrying value as a result of a revaluation shall be recognised in the SOFA. Where an increase has previously been recognised, a decrease in an assets carrying value shall be recognised in the revaluation reserve with any excess being accounted for within the SOFA.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations received	<u>479,712</u>	<u>347,826</u>

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	6	1
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Events	259,632	8,893
Miscellaneous	1,904	1,174
Consultants	46,064	39,429
	<u> </u>	<u> </u>
	307,600	49,496
	<u> </u>	<u> </u>

The charity was engaged with freelancers to provide support with fundraising, social media and operational activity. These individuals enable the charity to keep costs low and they work flexibly. This cost has been shown under "Consultants".

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	18,182	32,373	39,835	90,390
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

	2022	2021
	£	£
Charitable activities	32,373	-
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Donations to hospitals	32,373	-
	<u> </u>	<u> </u>

The total grants made during the period are broken down as follows:

	£	£
Southampton Hospital Charity	32,373	-
	<u> </u>	<u> </u>
	32,373	-
	<u> </u>	<u> </u>

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>35,859</u>	<u>184</u>	<u>3,792</u>	<u>39,835</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,842	207,984	347,826
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>139,843</u>	<u>207,984</u>	<u>347,827</u>
EXPENDITURE ON			
Raising funds	49,496	-	49,496
Charitable activities			
Charitable activities	<u>53,354</u>	<u>-</u>	<u>53,354</u>
Total	<u>102,850</u>	<u>-</u>	<u>102,850</u>
NET INCOME	36,993	207,984	244,977
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>(2,023)</u>	<u>-</u>	<u>(2,023)</u>
Net movement in funds	34,970	207,984	242,954
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>204,335</u>	<u>121,988</u>	<u>326,323</u>
TOTAL FUNDS CARRIED FORWARD	<u>239,305</u>	<u>329,972</u>	<u>569,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. INTANGIBLE FIXED ASSETS

	Crypto- currency £
COST OR VALUATION	
At 1 January 2022	12,160
Additions	20,000
Revaluation	(8,180)
	<hr/>
At 31 December 2022	23,980
	<hr/>
NET BOOK VALUE	
At 31 December 2022	23,980
	<hr/>
At 31 December 2021	12,160
	<hr/>

Cost or valuation at 31 December 2022 is represented by:

	Crypto- currency £
Valuation in 2021	(2,023)
Valuation in 2022	(8,180)
Cost	34,183
	<hr/>
	23,980
	<hr/>

In addition to the cryptocurrency recorded in this note, the charity holds 517,866 Cudos. This currency was donated in 2021, but is not recognised in the accounts as there is no active market for Cudos. N Pereira is a founder and employee of Cudos.

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	953
	<hr/>
DEPRECIATION	
At 1 January 2022	692
Charge for year	173
	<hr/>
At 31 December 2022	865
	<hr/>
NET BOOK VALUE	
At 31 December 2022	88
	<hr/>
At 31 December 2021	261
	<hr/>

THE MURRAY PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,485	26,000
Other debtors	149	150
Prepayments and accrued income	185,667	165,667
	<u>192,301</u>	<u>191,817</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	2,652	8,520
	<u>2,652</u>	<u>8,520</u>

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	239,305	25,902	(201,027)	64,180
Designated - PICU Isolation side rooms	-	-	116,000	116,000
Designated Fund - iMRI	-	-	80,027	80,027
Designated - Exit Costs	-	-	5,000	5,000
	<u>239,305</u>	<u>25,902</u>	<u>-</u>	<u>265,207</u>
Restricted funds				
iMRI Suite	329,972	-	-	329,972
Manikins	-	44,079	-	44,079
Gaming Karts	-	3,567	-	3,567
	<u>329,972</u>	<u>47,646</u>	<u>-</u>	<u>377,618</u>
TOTAL FUNDS	<u>569,277</u>	<u>73,548</u>	<u>-</u>	<u>642,825</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	383,959	(349,877)	(8,180)	25,902
Restricted funds				
Manikins	91,300	(47,221)	-	44,079
Gaming Karts	4,459	(892)	-	3,567
	<u>95,759</u>	<u>(48,113)</u>	<u>-</u>	<u>47,646</u>
TOTAL FUNDS	<u>479,718</u>	<u>(397,990)</u>	<u>(8,180)</u>	<u>73,548</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	204,335	34,970	239,305
Restricted funds			
iMRI Suite	121,988	207,984	329,972
TOTAL FUNDS	<u>326,323</u>	<u>242,954</u>	<u>569,277</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	139,843	(102,850)	(2,023)	34,970
Restricted funds				
iMRI Suite	207,984	-	-	207,984
TOTAL FUNDS	<u>347,827</u>	<u>(102,850)</u>	<u>(2,023)</u>	<u>242,954</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. RELATED PARTY DISCLOSURES

Other than the investment holding noted in note 10, there were no related party transactions for the year ended 31 December 2022 or for the year ended 31 December 2021.

16. RESTRICTED FUNDS

iMRI

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £329,972 (2021: £329,972).

Manikins

Funds raised in the year for manikins at Southampton University Hospital to be used for training staff, totals £91,300, of this £47,221 has been spent leaving a balance of £44,079 at the year end.

Gaming Karts

Funds raised in the year for gaming carts at Southampton University Hospital totals £4,459, of this £892 has been spent leaving a balance of £3,567 at the year end.

17. DESIGNATED FUNDS

PICU

A designated fund has been set up for contribution towards the PICU Isolation Side Rooms.

iMRI

A designated fund has been set up for contribution towards the iMRI Suite Appeal at Southampton University Hospital.

Exit Costs Closure Reserve

A fund has been set up for exit costs.