

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

THE MURRAY PARISH TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The following are The Murray Parish Trust Objectives and Aims for the period 2017 to 2022:

1. To deliver infrastructure and equipment to enable delivery of children's emergency services.
2. To support research and development in paediatric care.
3. To champion strong investment into paediatric emergency care.
4. To strengthen the charity in terms of governance and structure.

It is the intention of the Trustees to revisit the longer-term planning later in 2021.

Public benefit

The Charity provides a benefit to the public through the provision of grants to aid the delivery of infrastructure and equipment to enable delivery of children's emergency services and grants to support research and development in paediatric care services.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020, as a direct response to the Covid19 pandemic and subsequent lockdown and social distancing guidance, the trust took the decision to temporarily cease all community and event fundraising. At the same time, we directed our fundraising efforts online towards our NHS Heroes Appeal. We raised £11,561.76 and donated this sum in its entirety to the Southampton Hospital Charity.

Despite the difficult circumstances we have had some fundraising success for our core mission. The highlights are:

- The Big Give in December raised £13,631 and attracted donations from The David Pearlman Foundation and Acorns2Trees.
- The Barker- Mill Foundation made the 2nd of 3 pledged grants of £33,000 towards our operating costs in relation to the iMRI appeal.

We also received grants from:

- The Greendale Foundation £20,000
- The Michael Bishop Foundation £50,000

Also worthy of note was that we received £2,500 from Winchester City Council as part of their Covid-19 discretionary grants scheme.

The trustees, having launched the iMRI Suite Appeal in 2019 agreed to reduce the public target for the appeal to £2.1million from the original target of £5.5m. This decision was ratified at the meeting on January 18th 2021 following discussions with our partners at University Hospital Southampton. The overall cost of the project has been reduced and the contribution from the hospital has increased. Given The Murray Parish Trust reliance on face to face activity this was deemed a proportionate response by the trustees who voted unanimously for this reduction in the appeal target.

This year, the trust was engaged with consultants assisting with the fundraising, administration and social media activities. This year the cost incurred for them have been shown under "Consultants".

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Principal funding sources

During the year under review, the charity received donations and these resources allowed the charity to continue to deliver its key objectives.

Expenditure is aligned to activity and is in line with the expected income from those activities.

Reserves policy

The charity has undertaken a calculation of the six-month running expense cost, in order to determine a reasonable reserve policy and balance. The outcome is that a reserves balance of £40,000 is considered to be appropriate but will be the subject of regular review.

FUTURE PLANS

Future plans are aligned with the Strategic Objectives listed above. As a charity, we have seen a vast growth in the need for paediatric services and infrastructure, combined with a need for research and development. For the remaining two years set out in the Objectives and Aims, it is the Trustees' intent to follow this theme whilst having the flexibility to work with the funders to incorporate their objectives within this. The Trustees will revisit our longer-term planning later in 2021.

COVID-19 considerations

The national measures taken in response to Covid-19 continue to severely impact The Murray Parish Trust. We have been unable to continue most of our fundraising, with the exception of approaching trusts and foundations, as it depends primarily on events and face to face meetings.

As a result, we have continued to keep consultant costs to a minimum. People are our only significant expense. We have continued our support for Southampton Hospital and have run an online campaign to provide key workers with hot meals during this exceptional time.

We consider the charity to be a going concern and that operations will be able to continue in light of the present situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been some changes to the Trustees in 2020. Timothy Boughton stood down on the 11th June 2020 and Peter Taylor stood down on the 14th September. Both were thanked for their dedication to the charity and have vowed to continue to champion our cause going forward. David Collinson was appointed on the 2nd March 2020.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155623

Principal address

Unit 1
The Dean
Alresford
Hampshire
SO24 9BQ

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

A Greville-Collins
Dr J M Barling
Ms S Parish
Ms J F George
J Murray
D A Collinson (appointed 2.3.20)
N Godfrey
T F Broughton (resigned 11.6.20)
P A B Taylor (resigned 14.9.20)

Independent Examiner

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

WEBSITE

The charity operates a website, www.themurrayparishtrust.com.

Approved by order of the board of trustees on 19 April 2021 and signed on its behalf by:


Jayne George (Apr 29, 2021 11:17 GMT+1)

Ms J F George - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michaela Johns
FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 29/04/2021
Date:

THE MURRAY PARISH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	131,712	67,432	199,144	196,358
Other trading activities	3	2,500	-	2,500	-
Investment income	4	5	-	5	7
Total		134,217	67,432	201,649	196,365
EXPENDITURE ON					
Raising funds	5	1,624	-	1,624	20,046
Charitable activities	6				
Charitable activities		49,741	38,879	88,620	716,621
Total		51,365	38,879	90,244	736,667
NET INCOME/(EXPENDITURE)		82,852	28,553	111,405	(540,302)
RECONCILIATION OF FUNDS					
Total funds brought forward		121,483	93,435	214,918	755,220
TOTAL FUNDS CARRIED FORWARD		204,335	121,988	326,323	214,918

The notes form part of these financial statements

THE MURRAY PARISH TRUST

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	436	-	436	144
CURRENT ASSETS					
Debtors	12	9,794	33,000	42,794	71,086
Cash at bank		198,407	90,588	288,995	145,403
		208,201	123,588	331,789	216,489
CREDITORS					
Amounts falling due within one year	13	(4,302)	(1,600)	(5,902)	(1,715)
NET CURRENT ASSETS		203,899	121,988	325,887	214,774
TOTAL ASSETS LESS CURRENT LIABILITIES		204,335	121,988	326,323	214,918
NET ASSETS		204,335	121,988	326,323	214,918
FUNDS	14				
Unrestricted funds				204,335	121,483
Restricted funds				121,988	93,435
TOTAL FUNDS				326,323	214,918

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2021 and were signed on its behalf by:

Jayne George
Jayne George (Apr 29, 2021 11:17 GMT+1)

J F George - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have considered the impact and risk on the charity of COVID-19 and the charity's prospects, recognising the high degree of uncertainty. The trustees have concluded that with the right management actions the charity is a going concern for at least 12 months following the signature of the financial statements. Accordingly the trustees have prepared the financial statements on this basis.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Business Support Grant Funds: the accrual model has been used to recognise the grant when it is received or becomes receivable, as there are no future related costs or performance conditions.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations received	<u>199,144</u>	<u>196,358</u>

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Government grants	2,500	-

This grant is a COVID-19 discretionary grant from Winchester City Council.

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	5	7

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Events	1,581	17,575
Miscellaneous	43	2,471
	1,624	20,046

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	1,853	11,562	75,205	88,620

7. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	11,562	642,572

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Donations to hospitals	11,562	642,572

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. GRANTS PAYABLE - continued

The total grants made during the period are broken down as follows:

	£	£
Friends of PICU	-	5,797
Wessex Heartbeat	-	10,000
Southampton Hospital Charity	11,562	626,775
	11,562	642,572

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Charitable activities	8,699	159	63,039	3,308	75,205

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	89,723	106,635	196,358
Investment income	7	-	7
Total	89,730	106,635	196,365
EXPENDITURE ON			
Raising funds	20,046	-	20,046
Charitable activities			
Charitable activities	76,646	639,975	716,621
Total	96,692	639,975	736,667
NET INCOME/(EXPENDITURE)	(6,962)	(533,340)	(540,302)
Transfers between funds	(271,731)	271,731	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net movement in funds	(278,693)	(261,609)	(540,302)
RECONCILIATION OF FUNDS			
Total funds brought forward	400,176	355,044	755,220
TOTAL FUNDS CARRIED FORWARD	<u>121,483</u>	<u>93,435</u>	<u>214,918</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020	430
Additions	523
At 31 December 2020	<u>953</u>
DEPRECIATION	
At 1 January 2020	286
Charge for year	231
At 31 December 2020	<u>517</u>
NET BOOK VALUE	
At 31 December 2020	<u>436</u>
At 31 December 2019	<u>144</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	150	150
Prepayments and accrued income	42,644	70,936
	<u>42,794</u>	<u>71,086</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>5,902</u>	<u>1,715</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	121,483	82,852	204,335
Restricted funds			
Restricted fund	93,435	28,553	121,988
TOTAL FUNDS	<u>214,918</u>	<u>111,405</u>	<u>326,323</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,217	(51,365)	82,852
Restricted funds			
Restricted fund	67,432	(38,879)	28,553
TOTAL FUNDS	<u>201,649</u>	<u>(90,244)</u>	<u>111,405</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	400,176	(6,962)	(271,731)	121,483
Restricted funds				
Restricted fund	355,044	(533,340)	271,731	93,435
TOTAL FUNDS	<u>755,220</u>	<u>(540,302)</u>	<u>-</u>	<u>214,918</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,730	(96,692)	(6,962)
Restricted funds			
Restricted fund	106,635	(639,975)	(533,340)
TOTAL FUNDS	<u>196,365</u>	<u>(736,667)</u>	<u>(540,302)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020 nor for the year ended 31 December 2019.

16. POST BALANCE SHEET EVENTS

The impact on the charity subsequent to the balance sheet date as a result of the steps taken by the Government to control the Covid-19 pandemic is uncertain. This is the case for the majority of businesses in the UK and around the World.

The Trustees do not consider that the Covid-19 pandemic has had a material impact on the charity's financial position at the balance sheet date and thus no adjustments have been made to the carrying values of the charity's assets and liabilities as at 31 December 2020.

17. RESTRICTED FUNDS

The restricted fund balance is in relation to the iMRI Suite Appeal at Southampton University Hospital and the NHS Heroes Appeal.

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £121,988 (2019: £93,435).

NHS Heroes Appeal balance at the year end was £Nil (2019: £Nil).