

Imagine This

England & Wales · Charity number 1155623

Details

Other names	THE MURRAY PARISH TRUST
Status	Registered
Legal form	Other
Registered	2014-02-04
Register	View on the Charity Commission register

Contact

Address	Signal House Jacklyns Lane Alresford Hampshire SO24 9JJ
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Website	www.imaginethis.org.uk

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER ENGLISH LAW) AS THE TRUSTEES SEE FIT FROM TIME TO TIME FOR THE PUBLIC BENEFIT BY THE MAKING OF GRANTS.

Activities: Imagine This raises funds to deliver projects which support the mental health of seriously ill children and their families across the UK. By improving access to specialist, imaginative and empowering support at the earliest possible moment, these children can go on to lead happy and fulfilling lives.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, The General Public/mankind

Geography

- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£195,497	£193,559	-	-
2023-12-31	£381,165	£246,403	-	-
2022-12-31	£479,718	£397,990	-	-
2021-12-31	£347,827	£244,977	-	-
2020-12-31	£201,649	£90,244	-	-

Trustees

Name	Role	Appointed
JAYNE FRANCINE GEORGE	Chair	2016-12-12
Adam Greville-Collins		2019-12-02
Caroline Smith		2024-04-29
JAMES MURRAY		2014-01-03
Kimberley Liggett		2025-09-25
SARAH PARISH		2014-01-03

Imagine This

England & Wales - Charity number 1155623

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

THE MURRAY PARISH TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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CHAIR'S WELCOME FOR THE YEAR ENDED 31 DECEMBER 2024

A renewed mission for the charity from 2024

As we approached our 10th anniversary in early 2024, we reflected on our journey and future aspirations. We started a new chapter. Having supported projects at Southampton Children's Hospital and a few other Hampshire projects for ten years, we now have a renewed mission: **Supporting the mental health of seriously ill children and their families in the UK.**

This new direction is very focused, yet allows us great flexibility of the types of projects we can deliver and allows us to expand our reach across the UK. This change has been inspired by Jim and Sarah's early founding motivation when they saw the desperate need for emotional support for children and families in the paediatric intensive care unit; our very first project was to fund a three-year pilot for a psychologist for families in PICU. It was so successful that the hospital then funded the role, and it was replicated nationwide by many NHS Trusts across the UK.

Children with serious illness are three times more likely to struggle with their mental health. Their childhoods are overshadowed by coming to terms with diagnosis, hospital stays, treatment, feeling different from friends or managing how their illness affects daily life. Many of them struggle with severe anxiety and depression, experiencing isolation and trauma during their journey.

These children are at much higher risk of long-term mental health difficulties that are more complex and difficult to treat, on top of living with often complex medical needs. The impact on the mental health of the wider family is also clear. Parents or siblings often get no support at all. Many parents need to give up work to care for their child - adding to the emotional strain. Many siblings play a key part in the care of their brother or sister.

We now aim to improve access to specialist, imaginative and empowering mental health support for seriously ill children and their families at the earliest possible moment. We do this by fundraising to deliver diverse projects in children's hospitals, hospices and other community or health settings across the UK - and we are so delighted to share some of these below. Thank you for playing your part in our journey, we're so excited about the future!

Our Co-Founders are awarded with MBEs

The year finished with the incredible news that Jim and Sarah were awarded MBEs in the 2025 New Year's Honours List. This well-deserved honour acknowledges their unwavering dedication to improving the lives of seriously ill children and their families.

"We are deeply humbled and incredibly grateful. Founding The Murray Parish Trust ten years ago was born from a deeply personal journey, and it has been a privilege to see the impact we've been able to make together with our supporters, partners, and the amazing communities we serve. This honour is not just for us-it's for everyone who has stood by our mission to create brighter futures for seriously ill children and their families. Thank you for believing in what we do and for helping us make a difference." Jim Murray and Sarah Parish

Our projects in 2024

omiSky, Royal Hampshire County Hospital

We installed an interactive ceiling projector in the resuscitation room. The omiSky system projects a moving mirror image of the child onto the ceiling with floating objects they can interact with - including leaves, flowers, bubbles and animals. Children who are conscious and experiencing the most frightening of situations in Resus now have immersive distraction to reduce anxiety and stress, helping reduce long-term trauma.

CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

Rosemary Room, St Michael's Hospital Bristol

This tranquil space next to the mortuary in this maternity hospital was carefully created to support families in their last moments with their children after they have died. Providing an area of calm and reflection at an unimaginably difficult time, this project created a soothing environment that nurtures improved mental health and provides comfort during the most challenging and traumatic times. In this bereavement space, parents are challenged to summon remarkable resilience and courage as they deal with the painful task of saying goodbye to their baby. This room plays a crucial role in helping them to start navigating the complexities of grief.

Gaming cart, Queen Alexandra Hospital Portsmouth

Digital technology can have a positive impact on children's mental and physical health. Tech is embedded in the lives of children today and access to tech in hospital makes things feel more normal. We bought a RockinR gaming cart, customised for the medical environment. As well as the benefits of play, this cart allows children to keep in touch with friends to reduce isolation, and encourages social interaction with other patients. This is our 3rd gaming cart, we hope to be able to buy many more for hospitals across the UK.

Sensory umbrellas and projectors, Manchester Children's Hospital

These projectors project different scenes onto a wall or ceiling to create a calming or stimulating distraction for children in hospital. Quick and easy to set up, they create a soothing experience to reduce stress and anxiety. The umbrellas provide a portable surface to project onto, so the projectors can be used at the bedside on busy wards where space is limited. These are being used in intensive care and high dependency care for some of the sickest children.

Miracle Minds, Southampton Children's Hospital

We have brought in Assistant Psychologist, Rachel, to deliver 12 months of innovative projects to improve the mental health of children staying in hospital. She is helping them navigate their illnesses and the emotional challenges that come with them. One of these new projects are "tree of life" groups. During this creative session, children draw a tree and are supported to write different elements of their life onto the roots, leaves, trunk, branches etc. This process and the metaphor of the tree helps connect them with their strengths, achievements and the resources available to them, to help weather the storms (difficulties) that they are facing. They can establish themselves in a place of strength, a growth mindset, without the use of the spoken word and in a creative/fun way.

Expanding drama therapy, Noah's Ark Children's Hospice in London

We are so excited to be able to expand the number of drama therapy sessions delivered at this children's hospice. During 2025 we will be paying for 300 additional sessions to grow this incredible and special service. Using creative expression as a means of helping children with life-limiting conditions, and their siblings, these sessions will help manage the emotions associated with living with severe illness.

LED wall wash in the children's safe room, Royal Hampshire County Hospital

This safe room is for children who are in mental health crisis and at high risk of harming themselves or others. Safe rooms contain very little to ensure safety, so the room is plain and unwelcoming. This ligature free lighting installation has bathed the room in calming mood lighting, which can be changed to suit the individual. This strip of light at the top of the wall washes the room in colour and light.

Child mental health training for paediatric nurses, in partnership with the RCN Foundation

We will be paying for a number of nurses, in hospitals and community settings across the UK, to undertake additional specialist training courses in child mental health. The types of training courses are diverse and the roles that these nurses hold are equally varied. We look forward to sharing more news about these nurses and the difference this training makes in their roles and their ability to carefully support the mental health of their young patients.

Stepping Stones, in partnership with Hampshire Cultural Trust

THE MURRAY PARISH TRUST

CHAIR'S WELCOME FOR THE YEAR ENDED 31 DECEMBER 2024

This magical project started during 2024 and runs into 2025. The opportunity to engage in mindful, creative sessions has made such a difference for 59 children who could not gain access to mental health support through the NHS and are at risk of deterioration. Several 10 week programmes have been run in community, heritage and health settings in Hampshire. The final two programmes will run in 2025, for a further 10-20 children, based on photography and film making, and printing. "It helped me to relax, reduce stress, help me to socialise with people I didn't know. My confidence grew. Now I feel more motivated to try other new things." Young person.

Positivity in Motion - our newest appeal

Our new fundraising appeal is for a year-long programme delivered by our partner Synergy Dance Outreach. Starting later in 2025, this transformative project will bring tailored sessions of dance, yoga, music, and relaxation to Great Ormond Street Hospital and Evelina London Children's Hospital. These hospitals are not just for London children, but care for some of the most poorly children and complex medical cases from all over the UK. We are proud to be taking this into high dependency and intensive care at Evelina, which is highly challenging to achieve. These are some of the sickest children who get very limited access to any enrichment in hospital. At GOSH we will be working with children on cancer and rheumatology wards, the children's mental health unit and children in the chronic pain programme. Perhaps most challenging is our plan to work with children with Epidermolysis Bullosa, a rare genetic condition that causes the skin, mouth, oesophagus, lungs, muscles and eyes to become fragile and tear.

iMRI update

We continued to work very closely with the team who are working to overcome the challenges with the installation of the Intra-Operative MRI at Southampton Children's Hospital. This cutting edge facility still is not operational as expected, but the scanner itself was lifted into the building in December 2024 giving us far greater confidence that the suite will be operational during the first half of 2025.

Fundraising during the year

The year brought several big fundraising events including our first Golf & Gourmet and Sip & Sioree events at the magnificent Goodwood Estate, alongside our 10th anniversary celebration at The Grosvenor Stockbridge, Bluebell Walk, Highclere Easter Egg Hunt and a trek to Mount Kilimanjaro. We are grateful for the kindness and generosity of all of the many community groups, schools, businesses and individuals who fundraise, donate and volunteer for our charity and I would particularly like to thank Peter Cooper Motor Group, Pangea Insurance, Parkewood School of Dance, The Grosvenor in Stockbridge and Lloyds Flyfishing Society for their support this year.

We are also hugely appreciative of the support of trusts and foundations who support both our core costs and project costs. My thanks particularly go to the Michael Bishop Foundation, National Lottery Community Fund and the LCP Foundation. I remain so very grateful for the huge amount of voluntary time dedicated by Trustees and Co-Founders Sarah Parish and Jim Murray in planning and delivering fundraising events and activities, alongside our very small team.

Looking forward to 2025

As we move into 2025, we are excited to be recruiting our first Head of Public Fundraising and Operations and investing in our marketing and communications. We have big ambitions for 2025 and beyond, recognising that so much more needs to be done to support the mental health and wellbeing of children with significant illness. We aim to significantly scale our charity by raising more money through diverse income streams, dramatically raising our profile across the UK and being able to deliver creative approaches to the problem we are addressing - taking on more projects nationwide to expand our impact. We have big plans and are very excited about the future.

My deepest gratitude to each and every person and organisation who support our projects. You make a true difference to the lives of children with significant illness, now and in the future.

Jayne George, Chair of Trustees

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity provides a benefit to the public through the provision of projects which improve the mental health and wellbeing of children with serious illness, and their families.. The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Our purpose

We aim to improve access to specialist, imaginative and empowering mental health and wellbeing support for seriously ill children and their families at the earliest possible moment. We do this by fundraising to deliver diverse projects in children's hospitals, hospices and other community or health settings across the UK. We work collaboratively with other organisations to enable them to deliver projects that wouldn't be possible without our involvement. We are a fundraising charity, proactively raising money for our projects rather than operating as a grant-making organisation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserves policy annually; taking into consideration the principle risks faced by the charity and their mitigations together with likely projected income and expenditure. As a result of this work, the trustees consider that it is necessary to maintain target free reserves of nine months of annual budgeted operating costs (£135k in the next 12 months). Target free reserves are therefore £101k.

At 31 December 2024, total funds held amounted to £785k (2023: £780k). Of these, restricted funds were £330k (2023: £361k). Total unrestricted funds were £455k (2023: £419K), of which designated funds were £143k (2023: £143k). Designated funds are used to earmark specific sums of money for projects now that the charity is coordinating multiple projects simultaneously.

The charity's free reserves were £312k (2023: £276k). Free reserves are therefore significantly above policy level (£211k). The Trustees have planned expenditure which will bring free reserves in line with policy within the first six months of 2025:

- At the end of 2024, the charity had identified a number of projects which will be paid for with a proportion of these free reserves.
- The Trustees intend to invest a proportion of these free reserves in marketing and fundraising during 2025 as part of a strategy to scale profile and fundraising income so that the charity can increase the number of projects delivered across the UK. These will be designated and spent in the first two quarters of 2025 and will include digital infrastructure (website, CRM, donation platforms), strategic development of the charity's marketing and communications, and the recruitment of the charity's first employee during the year - a Head of Public Fundraising and Operations.

It should be noted that:

- Free reserves have been inflated by a £150k pledge from the Michael Bishop Foundation made in Dec 2023 (included in the accounts but payable over three years, 2024-2026). This £50k per year will provide greater resilience to the charity in its operational and fundraising costs.
- The Trustees plan to increase the designated exit reserve as a result of planned increased fixed expenditure during 2025.

The Trustees maintain unrestricted funds to reduce the dependency on any of the charity's specific income streams, particularly its dependency on the level and timing of fluctuating and uncertain fundraised income. This strengthens the charity's ability to operate on a going concern basis and fulfil its obligations. The charity is committed to raising funds for specific projects, many of which are long-term in nature. The trustees therefore feel it is important to maintain free reserves at a level which ensures the delivery of projects within desired timescales and the availability of sufficient financial resources to meet the ongoing outgoings and costs of the charity that are needed to remain solvent and deliver those projects.

The reserves policy has been developed taking into account the risk factors that are inherent in the charity's business model. This business model results in public fundraising income that is uncertain in both timing and amount, costs and expenses that are largely fixed in nature and when larger donations are received they are usually restricted to specific projects.

Free reserves comprise the total funds available to the charity, less those reserves whose uses are restricted or designated for specific purposes. Free reserves are in place to protect the charity and will be used to cushion the effect of a fall in fundraised income in the short to medium term so as to ensure the continuity of project delivery.

Restricted funds are those that must be spent in accordance with the donor's specific instructions or which have been raised by the charity for a specific purpose. The charity operates a detailed restricted funds register to track and report spend against each gift.

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Designated funds are unrestricted funds that have been put aside by the trustees for planned projects and winding up costs. Designated funds give a more accurate picture of the free reserves position. With the exception of designated winding up costs, it is the Trustees intention that designated funds are spent within a 12-36 month timeframe, as appropriate for each planned project. Often, projects require the trustees to accumulate the required sum over an agreed period of time before being spent on charitable activities. It is likely therefore that the level of unrestricted funds held by the charity will vary over time.

The Trustees will continue to consider the balance of risk and thus the level of free reserves appropriate for the needs of the charity in light of forecasts and future requirements. The charity's position against the reserves policy is monitored on a regular basis by the senior management team and reported to the trustees for their review at each trustee meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Murray Parish Trust is an unincorporated, registered charity with the Charity Commission in England and Wales. The charity is governed by a Memorandum and Articles of Association and has no share capital.

Governance

All Trustees named within this report served throughout the year and until the date this report had been signed, unless otherwise stated. The charity is organised so that the Trustees meet collectively four times per year to direct the management of its affairs. Interim meetings are also held periodically with sub-groups of Trustees who support specific areas of the organisation. On the occasion that there may be the need, the Board may hold interim meetings or increase the frequency of Board meetings to discuss/ address key issues.

The Board is responsible for confirming the appointment of a new Trustee following a clear recruitment and selection policy and procedure. When recruiting new Trustees, the charity aims to attract a diverse range of candidates who have different skills. We value the benefits of having members with different backgrounds, expertise and experiences. Trustees are recruited through external advertisement and are subject to reference checks before starting with the charity.

The term of office is three years after which period a Trustee must seek re-appointment by the Board if they wish to continue. The usual maximum is three terms of office, unless the Board feel there is good reason to extend. New Trustees are offered a programme of induction which includes provision of a range of key documents and meeting with key members of staff.

Current trustees bring a breadth of specific skills, knowledge and experience including financial management, fundraising, paediatric healthcare and corporate operations. Three of our Trustees have personal lived experience and a fourth has professional experience of working with the community we support, providing leadership with insight. Trustees are volunteers and receive no remuneration or benefits from the charity. Out-of-pocket expenses may be claimed on request.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, in line with the CC26 guidance issued by the Charity Commission. The trustees are responsible for regularly reviewing and assessing (and planning for the management of) risks and uncertainties that may have a significant impact on the charity's operations and those who benefit from its projects.

The trustees have identified a need to further develop risk management and have appointed a subgroup to develop the risk register, with a particular view of objectively identifying the key areas of development that are needed to increase resilience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155623

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Principal address

Signal House
Jacklyns Lane
Alresford
Hampshire
SO24 9JJ

Trustees

A Greville-Collins
Ms S Parish
Ms J F George
J Murray
D A Collinson
N Pereira
D Khwaja
Dr C F Pearson
Mrs C A Smith (appointed 29.4.2024)

Independent Examiner

Michaela Johns FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

WEBSITE

The charity operates a website, www.themurrayparishtrust.com.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms J F George - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns FCCA
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date:

THE MURRAY PARISH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	157,261	23,316	180,577	377,925
Investment income	3	14,920	-	14,920	3,240
Total		172,181	23,316	195,497	381,165
EXPENDITURE ON					
Raising funds	4	78,748	-	78,748	102,220
Charitable activities	5	54,365	59,810	114,175	144,183
Charitable activities					
Other		636	-	636	-
Total		133,749	59,810	193,559	246,403
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	38,432	(36,494)	1,938	134,762
Other recognised gains/(losses)		(5,393)	5,393	-	-
Gains on revaluation of fixed assets		3,069	-	3,069	2,033
Net movement in funds		36,108	(31,101)	5,007	136,795
RECONCILIATION OF FUNDS					
Total funds brought forward		418,547	361,073	779,620	642,825
TOTAL FUNDS CARRIED FORWARD		454,655	329,972	784,627	779,620

The notes form part of these financial statements

THE MURRAY PARISH TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	10	8,446	-	8,446	26,013
Tangible assets	11	510	-	510	-
		<u>8,956</u>	<u>-</u>	<u>8,956</u>	<u>26,013</u>
CURRENT ASSETS					
Debtors	12	106,148	165,000	271,148	334,676
Cash at bank		342,480	164,972	507,452	421,583
		<u>448,628</u>	<u>329,972</u>	<u>778,600</u>	<u>756,259</u>
CREDITORS					
Amounts falling due within one year	13	(2,929)	-	(2,929)	(2,652)
NET CURRENT ASSETS		<u>445,699</u>	<u>329,972</u>	<u>775,671</u>	<u>753,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>454,655</u>	<u>329,972</u>	<u>784,627</u>	<u>779,620</u>
NET ASSETS		<u><u>454,655</u></u>	<u><u>329,972</u></u>	<u><u>784,627</u></u>	<u><u>779,620</u></u>
FUNDS	14				
Unrestricted funds				454,655	418,547
Restricted funds				329,972	361,073
TOTAL FUNDS				<u><u>784,627</u></u>	<u><u>779,620</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J F George - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably. Where legacies have been notified to the charity, or the charity is aware of the granting of a probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are initially measured at transaction costs. At the balance sheet date these are remeasured to fair value. The fair value is determined by reference to an active market. Increases in market value would be recognised and accumulate in a revaluation reserve. The increase would however be recognised in the SOFA to the extent that it reverses a revaluation decrease of the same asset previously recognised in the SOFA. Decreases of an asset's carrying value as a result of a revaluation shall be recognised in the SOFA. Where an increase has previously been recognised, a decrease in an assets carrying value shall be recognised in the revaluation reserve with any excess being accounted for within the SOFA.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment - 33% Straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations received	170,577	377,925
Legacies	10,000	-
	<u>180,577</u>	<u>377,925</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	14,920	3,240
	<u>14,920</u>	<u>3,240</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Events	41,954	62,618
Freelance staff	36,794	39,262
	<u>78,748</u>	<u>101,880</u>

Other trading activities

	2024	2023
	£	£
Bad debts	-	340
	<u>-</u>	<u>340</u>
Aggregate amounts	<u>78,748</u>	<u>102,220</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	78,450	35,725	114,175

6. GRANTS PAYABLE

	2024 £	2023 £
Charitable activities	78,450	107,816

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Donations to projects	78,450	107,816

The total grants made during the period are broken down as follows:

	£	£
Southampton Hospital Charity	10,000	38,553
Hampshire Medical Fund	9,450	1,263
Hampshire Cultural Trust	20,000	10,000
University Hospital Southampton	17,020	58,000
Manchester University NHS Foundation Trust Charity	1,160	-
Portsmouth Hospitals Charity	2,901	-
Bristol & Weston Hospitals Charity	5,775	-
Noah's Ark Children's Hospice	12,144	-
	78,450	107,816

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>31,897</u>	<u>174</u>	<u>3,654</u>	<u>35,725</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were trustees' expenses of £212 (2023: £Nil) for entertainment, £363 (2023: £Nil) for sundries & £139 (2023: £Nil) for travel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	346,824	31,101	377,925
Investment income	<u>3,240</u>	<u>-</u>	<u>3,240</u>
Total	<u>350,064</u>	<u>31,101</u>	<u>381,165</u>
EXPENDITURE ON			
Raising funds	102,220	-	102,220
Charitable activities			
Charitable activities	<u>96,538</u>	<u>47,645</u>	<u>144,183</u>
Total	<u>198,758</u>	<u>47,645</u>	<u>246,403</u>
NET INCOME/(EXPENDITURE)	151,306	(16,544)	134,762
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	<u>2,033</u>	<u>-</u>	<u>2,033</u>
Net movement in funds	153,339	(16,544)	136,795
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>265,207</u>	<u>377,618</u>	<u>642,825</u>
TOTAL FUNDS CARRIED FORWARD	<u>418,546</u>	<u>361,074</u>	<u>779,620</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. INTANGIBLE FIXED ASSETS

	Crypto- currency £
COST OR VALUATION	
At 1 January 2024	26,013
Disposals	(20,636)
Revaluation	3,069
At 31 December 2024	8,446
NET BOOK VALUE	
At 31 December 2024	8,446
At 31 December 2023	26,013

Cost or valuation at 31 December 2024 is represented by:

	Crypto- currency £
Valuation in 2021	(2,023)
Valuation in 2022	(8,180)
Valuation in 2023	2,033
Valuation in 2024	3,069
Cost	13,547
	8,446

In addition to the cryptocurrency recorded in this note, the charity holds 517,866 Cudos. This currency was donated in 2021, but is not recognised in the accounts as there is no active market for Cudos. N Pereira (Trustee) is a founder and employee of Cudos.

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024	953
Additions	680
Disposals	(350)
	<u>1,283</u>
At 31 December 2024	
DEPRECIATION	
At 1 January 2024	953
Charge for year	170
Eliminated on disposal	(350)
	<u>773</u>
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	<u>510</u>
At 31 December 2023	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	5,000	2,280
Other debtors	475	475
Prepayments and accrued income	265,673	331,921
	<u>271,148</u>	<u>334,676</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>2,929</u>	<u>2,652</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	275,520	41,501	(5,393)	311,628
Designated - PICU Isolation side rooms	58,000	-	-	58,000
Designated Fund - iMRI	80,027	-	-	80,027
Designated - Exit Costs	5,000	-	-	5,000
	<u>418,547</u>	<u>41,501</u>	<u>(5,393)</u>	<u>454,655</u>
Restricted funds				
iMRI Suite	329,972	-	-	329,972
Manikins	10,000	(10,000)	-	-
Child Psychology Team	20,000	(20,000)	-	-
Stepping Stones Appeal	1,101	(5,180)	4,079	-
HMF - RHCH Sensory Items	-	(1,314)	1,314	-
	<u>361,073</u>	<u>(36,494)</u>	<u>5,393</u>	<u>329,972</u>
TOTAL FUNDS	<u>779,620</u>	<u>5,007</u>	<u>-</u>	<u>784,627</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	172,181	(133,749)	3,069	41,501
Restricted funds				
Manikins	-	(10,000)	-	(10,000)
Gaming Karts	2,901	(2,901)	-	-
Child Psychology Team	-	(20,000)	-	(20,000)
Stepping Stones Appeal	14,820	(20,000)	-	(5,180)
HMF - RHCH Sensory Items	5,595	(6,909)	-	(1,314)
	<u>23,316</u>	<u>(59,810)</u>	<u>-</u>	<u>(36,494)</u>
TOTAL FUNDS	<u>195,497</u>	<u>(193,559)</u>	<u>3,069</u>	<u>5,007</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	64,180	211,340	275,520
Designated - PICU Isolation side rooms	116,000	(58,000)	58,000
Designated Fund - iMRI	80,027	-	80,027
Designated - Exit Costs	5,000	-	5,000
	<u>265,207</u>	<u>153,340</u>	<u>418,547</u>
Restricted funds			
iMRI Suite	329,972	-	329,972
Manikins	44,079	(34,079)	10,000
Gaming Karts	3,567	(3,567)	-
Child Psychology Team	-	20,000	20,000
Stepping Stones Appeal	-	1,101	1,101
	<u>377,618</u>	<u>(16,545)</u>	<u>361,073</u>
TOTAL FUNDS	<u>642,825</u>	<u>136,795</u>	<u>779,620</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	350,064	(140,757)	2,033	211,340
Designated - PICU Isolation side rooms	-	(58,000)	-	(58,000)
	<u>350,064</u>	<u>(198,757)</u>	<u>2,033</u>	<u>153,340</u>
Restricted funds				
Manikins	-	(34,079)	-	(34,079)
Gaming Karts	-	(3,567)	-	(3,567)
Child Psychology Team	20,000	-	-	20,000
Stepping Stones Appeal	11,101	(10,000)	-	1,101
	<u>31,101</u>	<u>(47,646)</u>	<u>-</u>	<u>(16,545)</u>
TOTAL FUNDS	<u>381,165</u>	<u>(246,403)</u>	<u>2,033</u>	<u>136,795</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. RELATED PARTY DISCLOSURES

Other than the investment holding noted in note 10, there were no related party transactions for the year ended 31 December 2024 or for the year ended 31 December 2023.

16. RESTRICTED FUNDS

iMRI

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £329,972 (2023: £329,972). Included within this balance is a pledged donation of £165,000 not yet received.

Manikins

Funds raised in the year for manikins at Southampton University Hospital to be used for training staff, totals £Nil (2023: £Nil), of the fund brought forward £10,000 (2023: £34,079) has been spent leaving a balance of £Nil (2023: £10,000) at the year end.

Child Psychology Fund

Funds raised in the year for the child psychology team at Southampton University Hospital totals £Nil (2023: £20,000), of this £20,000 (2023: £Nil) has been spent leaving a balance of £Nil (2023: £20,000).

Stepping Stones Art Project

Funds raised in the year for the Stepping Stones Art Project at Southampton University Hospital totals £14,820 (2023: £11,101). Additionally, a transfer of £4,079 (2023: Nil) has been made from unrestricted funds. £20,000 (2023: £10,000) has been spent leaving a balance of £Nil (2023: £1,101).

Sensory Items Fund

Funds raised in the year for the Sensory Items Fund at Winchester Hospital totals £5,595 (2023: £Nil). Additionally, a transfer of £1,314 (2023: Nil) has been made from unrestricted funds. £6,909 (2023: £Nil) has been spent leaving a balance of £Nil (2023: £Nil).

Gaming Karts Fund

Funds raised in the year for the Gaming Karts Fund at Portsmouth Hospital totals £2,901 (2023: £Nil), of this £2,901 (2023: £Nil) has been spent leaving a balance of £Nil (2023: £Nil).

17. DESIGNATED FUNDS

PICU

A designated fund has been set up for contribution towards the PICU Isolation Side Rooms. Of the funds brought forward £Nil (2023: £58,000) has been spent leaving a fund balance at the year end of £58,000 (2023: £58,000).

iMRI

A designated fund has been set up for contribution towards the iMRI Suite Appeal at Southampton University Hospital. The iMRI fund balance at the year end was £80,027 (2023: £80,027).

Exit Costs Closure Reserve

A fund has been set up for exit costs. The exit cost fund balance at the year end was £5,000 (2023: £5,000).

THE MURRAY PARISH TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	170,577	377,925
Legacies	10,000	-
	180,577	377,925
Investment income		
Deposit account interest	14,920	3,240
Total incoming resources	195,497	381,165
EXPENDITURE		
Raising donations and legacies		
Events	41,954	62,618
Freelance staff	36,794	39,262
	78,748	101,880
Other trading activities		
Bad debts	-	340
Charitable activities		
Grants to institutions	78,450	107,816
Other		
Loss on sale of intangible fixed assets	636	-
Support costs		
Management		
Rent and rates	5,609	4,049
Insurance	1,205	1,243
Light and heat	-	120
Postage and stationery	281	647
Advertising	803	981
Sundries	671	213
Travel	1,459	1,413
Website	1,008	810
Subscriptions	1,723	1,188
Carried forward	12,759	10,664

This page does not form part of the statutory financial statements

THE MURRAY PARISH TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Management		
Brought forward	12,759	10,664
Training	-	170
Entertainment	478	96
Consultants	18,490	22,535
Depreciation	170	87
	31,897	33,552
 Finance		
Bank charges	174	163
 Governance costs		
Accountancy and legal fees	3,654	2,652
Total resources expended	193,559	246,403
Net income	1,938	134,762

This page does not form part of the statutory financial statements

Imagine This

England & Wales - Charity number 1155623

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

THE MURRAY PARISH TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2023**

This year has been a year of reflection as we move towards our 10th anniversary next year. In 2023, we widened the types of projects we supported, away from our long-held focus on enhancing emergency and critical healthcare and towards projects that improved the outcomes and experiences for all children in hospital and child health-related projects in the community, with a strong focus on the mental health of children and parents. We continued to support projects at Southampton Children's Hospital, where our story started, but also took our first steps out into the wider community.

We bought a phototherapy light for the cardiac unit at Southampton Children's Hospital so that tiny babies with serious heart conditions do not experience any delay in jaundice treatment if the phototherapy lights in the neonatal unit are in use. The light also reduces cortisol production, promotes sleep and supports growth, helping a baby's wellbeing and development at a critical moment.

We bought fourteen Bright Ears dolls for Southampton Children's Hospital. These incredible dolls empower children, promoting inclusiveness with a wide spectrum of conditions (such as Down syndrome and cleft lip) and medical equipment (including urinary catheter, feeding tube, stoma bag, insulin pump and Hickman line), with different skin colours and genders. They help children get ready for painful or frightening procedures, or help them understand/accept their medical condition through the normality of play.

We bought a remarkable little sleep study monitor for the tiniest fighters in NICU at Royal Hampshire County Hospital to help get the home sooner and safely, using the latest technology.

We began fundraising for Stepping Stones, an ambitious pilot that will deliver arts-based mental health intervention for young people on the brink of crisis, in collaboration with Hampshire Culture Trust.

The newborn and child simulation manikins arrived at Southampton Children's Hospital and have transformed advanced clinical training to world-class level: "This made me feel so much more confident in managing a child who is having seizures. After practicing this in simulation training, this scenario happened in real life and I was able to manage it and communicate with the rest of the team much better."

The new private double cubicle opened in Southampton's PICU. Staff can now have quiet conversations with families, improving confidentiality and psychological support, and be more sensitive to the needs of individual patients and families during their journey in intensive care. Families are also now protected from the trauma of seeing or hearing what is happening in adjacent beds and the cubicle provides vital privacy and dignity during end of life care.

We continued to liaise very closely with the team who are working to overcome the challenges with the installation of the Intra-Operative MRI at Southampton Children's Hospital. This cutting edge facility still is not operational, but sound progress with investigative surveys and remedial work had been made at year end. They now feel confident that the suite will be operational by the end of 2024.

We were successful in fundraising for new projects within the child psychology team at Southampton Children's Hospital. 2024 will see the recruitment of an assistant psychologist on a one year contract to set up and run innovative Tree of Life Groups for inpatients and Putting Pain In Its Place Groups for children living in chronic pain.

The year brought a couple of exceptional fundraising events; our renowned Odd Ball (which this time was Glam Rock themed!) and a beautiful fashion show. I am deeply grateful for the amount of voluntary time dedicated by Trustees and Co-Founders Sarah Parish and James Murray in planning and delivering these events, alongside our very small team.

I am so incredibly grateful too for the generosity and compassion of the trusts and foundations, businesses, community groups and individuals who have donated, fundraised or volunteered for us throughout the year. I would particularly like to mention the Peter Harrison Foundation and Michael Bishop Foundation.

THE MURRAY PARISH TRUST

CHAIR'S WELCOME FOR THE YEAR ENDED 31 DECEMBER 2023

Towards the end of 2023 we continued to reflect on our future aspirations. Learning from the last ten years, 2024 will see an evolution of our strategy. We plan to firmly root ourselves in the founding vision of James Murray and Sarah Parish, ensuring our projects are a lasting legacy for their first daughter Ella-Jayne, whilst also aligning this strongly with where we see the greatest need. We look forward to launching our new focus early in 2024! My heartfelt thanks goes out to each and every person who helps our projects come to fruition. You have played a huge part of making a very real and tangible difference to the lives of children and young people, now and in the future. Roll on the next ten years!

Jayne George, Chair of Trustees

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity provides a benefit to the public through the provision of grants for projects which advance or enhance paediatric healthcare in hospital or children's health-related projects in the community.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Our purpose

We support projects in hospitals in Hampshire and central southern England which advance and enhance children's healthcare, including mental health, beyond that which is possible through NHS funding. We also back innovative health-related projects in our local community which promise to make a real and lasting difference. We aim to drive forward the future of children's healthcare. Together we transform children's health in hospital and in the community, so that we can save more lives and improve quality of life for children. We aim to give them the very best chance to thrive and reach their full potential.

Towards the end of the year we reviewed our future strategic direction as we approached our 10th anniversary in early 2024. From 2024 we will launch a more defined focus for the projects we support and our ambitions for the future, setting new strategic objectives for 2024-26.

We work collaboratively with other organisations to enable them to deliver projects that wouldn't be possible without our involvement. We are a fundraising charity, proactively raising money for our projects rather than operating a grant-making programme.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Strategic Objectives

This was the second year that the charity worked to widen our impact beyond solely supporting projects in Southampton Children's Hospital. We maintained a focused on children's health and mental health/wellbeing in Hampshire and central southern England.

Goal 1: Complete the intra-operative iMRI Suite

Priority actions:

- Liaise closely with University Hospital Southampton as they work to overcome challenges and deliver the project so that we are able to share progress with key donors and ensure momentum is maintained.

Significant delays to the completion of this project by University Hospital Southampton extended throughout the year. Originally scheduled to be operational by Summer 2022, the hospital continued to identify and deliver solutions to the room height and other issues that arose. In March 2023, they determined to dig out a depth of 6mm of the concrete slab floor and provided a new completion date of Autumn 2023. However, by the end of 2023 the plan had still not been resolved.

The current provisional operational date is December 2024 (a date provided after year end, in Summer 2024). The NHS Trust will meet all additional costs involved. The Murray Parish Trust continue to meet regularly with the hospital team to make sure that we are fully up to date on the detail and so we can keep key donors up to date. Realising this project completion remains a key priority for the charity. The £410k noted as restricted and designated towards this project includes £245k received and £165k pledged from the Sir Jules Thorn Charitable Trust which will be released to us prior to project completion.

Goal 2: Deliver a range of smaller projects that respond to immediate needs

Priority actions:

- Work with third party organisations to identify potential projects and develop internal processes to evaluate/select projects
- Develop current processes to more effectively monitor timings of forecasted income and expenditure to carefully manage multiple projects with diverse schedules and milestones, including setting up designated funds to manage a wider project portfolio
- Ensure that outcomes are effectively measured/communicated to donors

Our trustees aimed to deliver more immediate positive change during the year by delivering smaller projects, particularly those that focused on children's mental health. Several new projects secured during 2022 were brought to fruition during 2023, alongside projects that were identified and delivered within the year. We reached out to several new potential partner organisations to identify new opportunities that would only be possible through our involvement.

Projects included Stepping Stones (an arts-based mental health intervention project in Hampshire which provide early intervention for secondary school aged children who cannot access the CAMHS waiting list), Miracle Minds (a one year project to deliver additional innovative psychological support initiatives in Southampton Children's Hospital), and a sleep study machine (for the neonatal unit in Royal Hampshire County Hospital in Winchester, to help babies with chronic respiratory conditions to get home sooner, safely).

Our Treasurer supported our Head of Operations to enhance our financial procedures to support excellence in governance and cashflow management. Our Marketing and Social Media Manager worked directly with project leads to create more content to share the difference made by our supporters.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Goal 3: Increase charity resilience

Priority actions:

- Develop and implement a new fundraising strategy which
 - 1) diversifies income to reduce over-reliance on events and grants,
 - 2) develops areas of fundraising with greatest growth potential, with particular focus on sustainable income, and
 - 3) increases the proportion of unrestricted income.
- Develop and implement marketing and communications plan to raise profile of the charity.
- Develop trustee and staff expertise to enhance governance and maximise charity efficiency and effectiveness.

The development of the new fundraising strategy was completed in 2023, however the audit work towards this helpfully sparked the conversation around refreshing our overall organisational strategy. This was completed at the end of 2023 and a new direction for the charity will be launched in early 2024. We now require a further development of the fundraising strategy and marketing strategy to support the new organisational direction more effectively.

Growing unrestricted income from a range of different fundraising streams remains our biggest challenge and we remain heavily reliant on events and trusts/foundations income. We are also acutely aware that events incur higher costs and give a lower return on investment. We do aim to secure corporate sponsorship for such events to compensate for these costs; in 2022 the costs of raising funds reflected this due to exceptional expenditure for our Hares of Hampshire event, 2023 costs are much lower but still reflect expenditure on our Odd Ball event.

The Board of Trustees have noted that investment in staff resource to lead on public fundraising (community, individual, corporate) is necessary to enable our charity to grow and deliver greater impact. We were successful at the end of the year in securing an unrestricted £150k pledge over 3 years from a foundation which has given the charity greater resilience in covering operational and fundraising costs. The first instalment will be made in 2024.

A new robust reserves policy was developed and free reserves are monitored on a quarterly basis. Progress has been made in developing in house financial expertise and knowledge of best practice in governance. During the year we have made sound progress in further developing our financial management to support the multiple projects and cash flow management, within the context of an income portfolio with a higher proportion of restricted income.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Reserves policy

The trustees review the reserves policy annually; taking into consideration the principle risks faced by the charity and their mitigations together with likely projected income and expenditure. As a result of this work, the trustees consider that it is necessary to maintain target free reserves of nine months of annual budgeted operating costs, which currently represents £67.5k.

At 31 December 2023, total funds held amounted to £780k (2022: £643k). Of these, restricted funds were £361k (2022: £378k). Total unrestricted funds were £419k (2022: £265K), of which designated funds were £143k (2022: £201k). Designated funds are used to earmark specific sums of money for projects now that the charity is coordinating multiple projects simultaneously.

The charity's free reserves were £276k (2022: £64k). Free reserves are significantly above policy level due to a £150k pledge from the Michael Bishop Foundation made in Dec 2023 (included in the accounts but payable over three years, 2024-2027). This £50k per year will provide greater resilience to the charity in its operational and fundraising costs.

The trustees maintain unrestricted funds to reduce the dependency on any of the charity's specific income streams, particularly its dependency on the level and timing of fluctuating and uncertain fundraised income. This strengthens the charity's ability to operate on a going concern basis and fulfil its obligations. The charity is committed to raising funds for specific projects, many of which are long-term in nature. The trustees therefore feel it is important to maintain free reserves at a level which ensures the delivery of projects within desired timescales and the availability of sufficient financial resources to meet the ongoing outgoings and costs of the charity that are needed to remain solvent and deliver those projects.

The reserves policy has been developed taking into account the risk factors that are inherent in the charity's business model. This business model results in public fundraising income that is uncertain in both timing and amount, costs and expenses that are largely fixed in nature and when larger donations are received they are usually restricted to specific projects.

Free reserves comprise the total funds available to the charity, less those reserves whose uses are restricted or designated for specific purposes. Free reserves are in place to protect the charity and will be used to cushion the effect of a fall in fundraised income in the short to medium term so as to ensure the continuity of project delivery.

Restricted funds are those that must be spent in accordance with the donor's specific instructions or which have been raised by the charity for a specific purpose. The charity operates a detailed restricted funds register to track and report spend against each gift.

Designated funds are unrestricted funds that have been put aside by the trustees for planned projects and winding up costs. Designated funds give a more accurate picture of the free reserves position. With the exception of designated winding up costs, it is the trustees intention that designated funds are spent within a 12-36 month timeframe, as appropriate for each planned project. Often, projects require the trustees to accumulate the required sum over an agreed period of time before being spent on charitable activities. It is likely therefore that the level of unrestricted funds held by the charity will vary over time.

The trustees will continue to consider the balance of risk and thus the level of free reserves appropriate for the needs of the charity in light of forecasts and future requirements. The charity's position against the reserves policy is monitored on a regular basis by the senior management team and reported to the trustees for their review at each trustee meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Murray Parish Trust is an unincorporated, registered charity with the Charity Commission in England and Wales. The charity is governed by a Memorandum and Articles of Association and has no share capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

All Trustees named within this report served throughout the year and until the date this report had been signed, unless otherwise stated. The charity is organised so that the Trustees meet collectively four times per year to direct the management of its affairs. Interim meetings are also held periodically with sub-groups of Trustees who support specific areas of the organisation. On the occasion that there may be the need, the Board may hold interim meetings or increase the frequency of Board meetings to discuss/ address key issues.

The Board is responsible for confirming the appointment of a new Trustee following a clear recruitment and selection policy and procedure. When recruiting new Trustees, the charity aims to attract a diverse range of candidates who have different skills. We value the benefits of having members with different backgrounds, expertise and experiences. Trustees are recruited through external advertisement and are subject to reference checks before starting with the charity.

The term of office is three years after which period a Trustee must seek re-appointment by the Board if they wish to continue. The usual maximum is three terms of office, unless the Board feel there is good reason to extend. New Trustees are offered a programme of induction which includes provision of a range of key documents and meeting with key members of staff.

Current trustees bring a breadth of specific skills, knowledge and experience including financial management, fundraising, paediatric healthcare and corporate operations. Three of our Trustees have personal lived experience and a fourth has professional experience of working with the community we support, providing leadership with insight. Trustees are volunteers and receive no remuneration or benefits from the charity. Out-of-pocket expenses may be claimed on request.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, in line with the CC26 guidance issued by the Charity Commission. The trustees are responsible for regularly reviewing and assessing (and planning for the management of) risks and uncertainties that may have a significant impact on the charity's operations and those who benefit from its projects.

The trustees have identified a need to further develop risk management and have appointed a subgroup to develop the risk register, with a particular view of objectively identifying the key areas of development that are needed to increase resilience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155623

Principal address

Unit 1
The Dean
Alresford
Hampshire
SO24 9BQ

THE MURRAY PARISH TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

A Greville-Collins
Ms S Parish
Ms J F George
J Murray
D A Collinson
N Pereira
D Khwaja
Dr C F Pearson

Independent Examiner

Michaela Johns FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

WEBSITE

The charity operates a website, www.themurrayparishtrust.com.

Approved by order of the board of trustees on 9 September 2024 and signed on its behalf by:



02 Oct 2024

Ms J F George - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns

Michaela Johns FCCA
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

02 Oct 2024

Date:

THE MURRAY PARISH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	346,824	31,101	377,925	479,712
Investment income	3	3,240	-	3,240	6
Total		350,064	31,101	381,165	479,718
EXPENDITURE ON					
Raising funds	4	102,220	-	102,220	307,600
Charitable activities	5				
Charitable activities		96,538	47,645	144,183	90,390
Total		198,758	47,645	246,403	397,990
NET INCOME/(EXPENDITURE)		151,306	(16,544)	134,762	81,728
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		2,033	-	2,033	(8,180)
Net movement in funds		153,339	(16,544)	136,795	73,548
RECONCILIATION OF FUNDS					
Total funds brought forward		265,207	377,618	642,825	569,277
TOTAL FUNDS CARRIED FORWARD		418,546	361,074	779,620	642,825

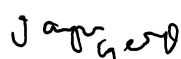
The notes form part of these financial statements

THE MURRAY PARISH TRUST

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	10	26,013	-	26,013	23,980
Tangible assets	11	-	-	-	88
		26,013	-	26,013	24,068
CURRENT ASSETS					
Debtors	12	169,676	165,000	334,676	192,301
Investments	13	53,927	196,073	250,000	-
Cash at bank		171,583	-	171,583	429,108
		395,186	361,073	756,259	621,409
CREDITORS					
Amounts falling due within one year	14	(2,652)	-	(2,652)	(2,652)
NET CURRENT ASSETS		392,534	361,073	753,607	618,757
TOTAL ASSETS LESS CURRENT LIABILITIES		418,547	361,073	779,620	642,825
NET ASSETS		418,547	361,073	779,620	642,825
FUNDS	15				
Unrestricted funds				418,547	265,207
Restricted funds				361,073	377,618
TOTAL FUNDS				779,620	642,825

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2024 and were signed on its behalf by:



02 Oct 2024

J F George - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are initially measured at transaction costs. At the balance sheet date these are remeasured to fair value. The fair value is determined by reference to an active market. Increases in market value would be recognised and accumulate in a revaluation reserve. The increase would however be recognised in the SOFA to the extent that it reverses a revaluation decrease of the same asset previously recognised in the SOFA. Decreases of an asset's carrying value as a result of a revaluation shall be recognised in the SOFA. Where an increase has previously been recognised, a decrease in an assets carrying value shall be recognised in the revaluation reserve with any excess being accounted for within the SOFA.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% Straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations received	<u>377,925</u>	<u>479,712</u>

Included in donations above is an amount for a pledged donation of £150,000 not yet received.

THE MURRAY PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,240</u>	<u>6</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Events	62,618	259,632
Miscellaneous	-	1,904
Freelance staff	<u>39,262</u>	<u>46,064</u>
	<u>101,880</u>	<u>307,600</u>

Other trading activities

	2023	2022
	£	£
Bad debts	<u>340</u>	<u>-</u>
Aggregate amounts	<u>102,220</u>	<u>307,600</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>107,816</u>	<u>36,367</u>	<u>144,183</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	<u>107,816</u>	<u>32,373</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Donations to projects	<u>107,816</u>	<u>32,373</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. GRANTS PAYABLE - continued

The total grants made during the period are broken down as follows:

	£	£
Southampton Hospital Charity	38,553	32,373
Hampshire Medical Fund	1,263	-
Hampshire Cultural Trust	10,000	-
University Hospital Southampton	58,000	-
	107,816	32,373

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	33,552	163	2,652	36,367

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	383,953	95,759	479,712
Investment income	6	-	6
Total	383,959	95,759	479,718
EXPENDITURE ON			
Raising funds	287,563	20,037	307,600
Charitable activities			
Charitable activities	62,314	28,076	90,390
Total	349,877	48,113	397,990
NET INCOME	34,082	47,646	81,728
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	(8,180)	-	(8,180)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	25,902	47,646	73,548
RECONCILIATION OF FUNDS			
Total funds brought forward	239,305	329,972	569,277
TOTAL FUNDS CARRIED FORWARD	<u>265,207</u>	<u>377,618</u>	<u>642,825</u>

10. INTANGIBLE FIXED ASSETS

	Crypto- currency £
COST OR VALUATION	
At 1 January 2023	23,980
Revaluation	2,033
At 31 December 2023	26,013
NET BOOK VALUE	
At 31 December 2023	26,013
At 31 December 2022	23,980

Cost or valuation at 31 December 2023 is represented by:

	Crypto- currency £
Valuation in 2021	(2,023)
Valuation in 2022	(8,180)
Valuation in 2023	2,033
Cost	34,183
	26,013

In addition to the cryptocurrency recorded in this note, the charity holds 517,866 Cudos. This currency was donated in 2021, but is not recognised in the accounts as there is no active market for Cudos. N Pereira (Trustee) is a founder and employee of Cudos.

THE MURRAY PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	953
DEPRECIATION	
At 1 January 2023	865
Charge for year	88
At 31 December 2023	953
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	88

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	2,280	6,485
Other debtors	475	149
Prepayments and accrued income	331,921	185,667
	334,676	192,301

13. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Unlisted investments	250,000	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>2,652</u>	<u>2,652</u>

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	64,180	211,340	275,520
Designated - PICU Isolation side rooms	116,000	(58,000)	58,000
Designated Fund - iMRI	80,027	-	80,027
Designated - Exit Costs	5,000	-	5,000
	<u>265,207</u>	<u>153,340</u>	<u>418,547</u>
Restricted funds			
iMRI Suite	329,972	-	329,972
Manikins	44,079	(34,079)	10,000
Gaming Karts	3,567	(3,567)	-
Child Psychology Team	-	20,000	20,000
Stepping Stones Appeal	-	1,101	1,101
	<u>377,618</u>	<u>(16,545)</u>	<u>361,073</u>
TOTAL FUNDS	<u>642,825</u>	<u>136,795</u>	<u>779,620</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	350,064	(140,757)	2,033	211,340
Designated - PICU Isolation side rooms	-	(58,000)	-	(58,000)
	<u>350,064</u>	<u>(198,757)</u>	<u>2,033</u>	<u>153,340</u>
Restricted funds				
Manikins	-	(34,079)	-	(34,079)
Gaming Karts	-	(3,567)	-	(3,567)
Child Psychology Team	20,000	-	-	20,000
Stepping Stones Appeal	11,101	(10,000)	-	1,101
	<u>31,101</u>	<u>(47,646)</u>	<u>-</u>	<u>(16,545)</u>
TOTAL FUNDS	<u>381,165</u>	<u>(246,403)</u>	<u>2,033</u>	<u>136,795</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	239,305	25,902	(201,027)	64,180
Designated - PICU Isolation side rooms	-	-	116,000	116,000
Designated Fund - iMRI	-	-	80,027	80,027
Designated - Exit Costs	-	-	5,000	5,000
	<u>239,305</u>	<u>25,902</u>	<u>-</u>	<u>265,207</u>
Restricted funds				
iMRI Suite	329,972	-	-	329,972
Manikins	-	44,079	-	44,079
Gaming Karts	-	3,567	-	3,567
	<u>329,972</u>	<u>47,646</u>	<u>-</u>	<u>377,618</u>
TOTAL FUNDS	<u>569,277</u>	<u>73,548</u>	<u>-</u>	<u>642,825</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	383,959	(349,877)	(8,180)	25,902
Restricted funds				
Manikins	91,300	(47,221)	-	44,079
Gaming Karts	4,459	(892)	-	3,567
	<u>95,759</u>	<u>(48,113)</u>	<u>-</u>	<u>47,646</u>
TOTAL FUNDS	<u>479,718</u>	<u>(397,990)</u>	<u>(8,180)</u>	<u>73,548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

16. RELATED PARTY DISCLOSURES

Other than the investment holding noted in note 10, there were no related party transactions for the year ended 31 December 2023 or for the year ended 31 December 2022.

17. RESTRICTED FUNDS

IMRI

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £329,972 (2022: £329,972). Included within this balance is a pledged donation of £165,000 not yet received.

Manikins

Funds raised in the year for manikins at Southampton University Hospital to be used for training staff, totals £Nil (2022: £91,300), of the fund brought forward £34,079 (2022: £47,221) has been spent leaving a balance of £10,000 (2022: £44,079) at the year end.

Gaming Karts

Funds raised in the year for gaming carts at Southampton University Hospital totals £Nil (2022: £4,459), of the funds brought forward £3,567 (2022: £892) has been spent leaving a balance of £Nil (2022: £3,567) at the year end.

Child Psychology Fund

Funds raised in the year for the child psychology team at Southampton University Hospital totals £20,000, of this £Nil has been spent leaving a balance of £20,000.

Stepping Stones Art Project

Funds raised in the year for the Stepping Stones Art Project at Southampton University Hospital totals £11,101, of this £10,000 has been spent leaving a balance of £1,101.

18. DESIGNATED FUNDS

PICU

A designated fund has been set up for contribution towards the PICU Isolation Side Rooms. Of the funds brought forward £58,000 has been spent leaving a fund balance at the year end of £58,000 (2022: £116,000).

iMRI

A designated fund has been set up for contribution towards the iMRI Suite Appeal at Southampton University Hospital. The IMRI fund balance at the year end was £80,027 (2022: £80,027).

Exit Costs Closure Reserve

A fund has been set up for exit costs. The exit cost fund balance at the year end was £5,000 (2022: £5,000).

Imagine This

England & Wales - Charity number 1155623

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

THE MURRAY PARISH TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Balance Sheet	11
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**CHAIR'S WELCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

I'm delighted to introduce The Murray Parish Trust's Annual Report for 2022. In the last year, our projects have helped around 50,000 children treated at Southampton Children's Hospital. A remarkable achievement for a relatively young charity and one which deserves my deep gratitude for the incredible generosity of the trusts and foundations, businesses and wonderful individuals who have supported us. A huge thank you is also owed to our amazing volunteers who gave their time and skills for free. They are an inspiration. This includes our Board who have shown incredible dedication to the work of the charity.

This year we rose to the challenge of organising a "Hares of Hampshire" sculpture trail and auction. This was a massive undertaking and I am indebted particularly to co-founder and fellow Trustee Sarah Parish for the huge amount of voluntary time she dedicated, alongside the charity's small part-time team, so we could raise as much as possible.

Funds raised from the Hares of Hampshire auction will help us fund a new double cubicle in the paediatric intensive care unit. This cubicle will not only provide the gold-standard in isolation for some of the sickest children, but will also enable staff to be more sensitive to the needs of each child and include flexible lighting, child friendly artwork and LED lit sky ceiling panels. It will give families far more privacy at an unbearable time, allow staff to provide more psychological support and protect children and families from the trauma of seeing or hearing what is happening in other beds. It will provide the dignity that families need during end of life care.

During the year we faced challenges with our last big project, the cutting-edge inter-operative MRI Suite. The suite was scheduled to be operational by July 2022, but difficulties with the scanner's installation have led to University Hospital Southampton carrying out a series of surveys and investigations to establish the best way forward. This has been frustrating for us, our donors and the team at the hospital, but we ended the year hopeful that the solution was near and the suite will be operational in 2023.

We are thrilled to have raised money towards the world's most advanced newborn and child patient simulators this year. These high-tech, incredibly realistic manikins will help staff prepare for high risk situations, ultimately helping to save more lives. Working with the closest thing to a real child in a clinical setting with real medical equipment allows staff to enhance skills beyond that which is possible in a classroom, in a fast paced environment where it is safe to make mistakes.

We also helped the hospital's play team to purchase two mobile gaming carts, built especially for the medical environment. These will help children feel as normal as possible in the scary and strange environment of a hospital. They will help prevent boredom, low mood and feelings of isolation and can be moved anywhere in the children's hospital so every child can have access.

We funded the development of a ground-breaking new pilot - a series of four online workshops for parents of children with diabetes. These workshops which will be rolled out every year so they continue to support many children and families into the future. Children who live with diabetes are three times as likely to experience anxiety and depression, but the focus is usually on the disease's physical effects, its treatment and management. The impact on their mental health, known as "diabetes distress", often remains undiagnosed and unsupported. These workshops will help parents to learn the skills and knowledge that will help them feel more confident in supporting their child through different life stages and medical challenges.

During the year we reviewed our strategy and widened our aspirations. Since our foundation in 2014, we have focused on advancing children's emergency healthcare at Southampton Children's Hospital. Our new approach will see us taking on projects which aim to improve the outcomes and experiences of every single patient across the children's hospital, some 150,000 each year. We will also take on projects in the wider community across central southern England that aim to improve children's health and mental health, with a particular focus on Hampshire. Our first such project will be launched in 2023, in collaboration with Hampshire Cultural Trust, and will trial using art and creativity to deliver targeted mental health intervention for children and young people.

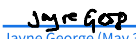
THE MURRAY PARISH TRUST

CHAIR'S WELCOME FOR THE YEAR ENDED 31 DECEMBER 2022

We will continue to prioritise projects at the cutting-edge, those that innovate or push the boundaries of what is possible. Our aim in the coming years is to deliver a range of smaller projects that respond to immediate need and, as such, children's mental health has become a particular focus. We work extremely closely with our partners which means our donors feel very close to the projects they are supporting; we share regular news and updates about the difference we make together and we can often set up project visits so our generous donors can see that difference first hand.

As the Covid-19 pandemic and economic uncertainty continues to impact the fundraising environment, we continue to experience challenges, particularly in raising unrestricted income from public fundraising. However, we have a deep rooted desire to increase our impact and, towards the end of the year we started work to build a strategy to improve fundraising income diversity and grow income.

We know the coming year will be tough for fundraising. But every day we see evidence of lives saved and lives transformed and it is this that drives us forward.


Jayne George (May 30, 2023 16:12 GMT+1)

Jayne George, Chair of Trustees

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity provides a benefit to the public through the provision of grants for projects which advance or enhance paediatric healthcare in hospital or children's health-related projects in the community.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Our purpose

We support projects in hospitals in Hampshire and central southern England which advance and enhance children's healthcare, including mental health, beyond that which is possible through NHS funding. We also back innovative health-related projects in our local community which promise to make a real and lasting difference.

We aim to drive forward the future of children's healthcare. Together we transform children's health in hospital and in the community, so that we can save more lives and improve quality of life for children. We aim to give them the very best chance to thrive and reach their full potential.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Strategic Objectives

During 2022, the Trustees refreshed the charity's strategic aims for the period 2022-24 and widened our aspirations beyond projects in Southampton Children's Hospital. We now support projects in other hospitals across Hampshire and central southern England as well as projects in the community where there is clear evidence of need and demonstrable outcomes for children's health and mental health/wellbeing. We have also shifted to prioritise smaller projects which deliver more immediate impact, with a particular focus upon children's mental health.

Goal 1: Complete the intra-operative iMRI Suite

Priority actions:

- Identify fundraising opportunities with the greatest potential to secure large sums to expedite campaign completion.
- Work collaboratively with UHS to effectively and efficiently deliver the project on schedule.
- Ensure project impact is measured effectively, communicated to donors and the general public and the learning is used to drive the charity's future decision making.

Commentary:

Whilst the final income required for the iMRI Suite Appeal was raised in the previous financial year, the plan to complete and open the new suite by Summer 2022 was not realised by University Hospital Southampton. The iMRI installation specialists discovered that the scanner room had not been built with sufficient height for the shielding and radio frequency cage to be installed within. They have carried out a series of investigations and surveys to explore the most effective solution and learn what led to this situation. Subsequent to year end (March 2023), the solution has been determined to dig out a depth of 6mm of the concrete slab floor and it is anticipated that the room will be operational by Autumn 2023. The NHS Trust will manage the additional costs involved. The Murray Parish Trust have prioritised pressing for progress and communicating with our donors to ensure they are up to date.

Goal 2: Deliver a range of smaller projects that respond to immediate need

Priority actions:

- Work with University Hospital Southampton and other hospitals/community groups and organisations to identify potential eligible projects.
- Develop internal processes to evaluate and select projects.
- Develop current processes to more effectively monitor timings of forecasted income and expenditure to carefully manage multiple projects with diverse schedules and milestones.
- Set up and operate designated funds to manage a wider project portfolio.
- Work collaboratively with partners to deliver projects and ensure that outcomes are effectively measured/communicated to donors.

Commentary:

Our Trustees recognise the increased importance of delivering more immediate positive change as the continued and long-lasting impact of the Pandemic evolved and the economic and other world crises unfold. We also note that specific projects may also have greater need than before, e.g. children's mental health. Following the completion of the iMRI campaign, the charity has prioritised projects that respond to immediate need. In practice this consists of a suite of campaigns, of varying sizes, which are smaller than our recent capital appeals.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

During the year, in Southampton Children's Hospital, we funded or worked towards funding two high-fidelity simulation training manikins (a newborn baby and a child manikin), a phototherapy light for babies on the cardiac ward, an isolation room in the paediatric intensive care unit to provide greater privacy and dignity for children and parents, mobile gaming carts, a pilot online mental health workshop for parents of children with diabetes and a number of Bright Ears dolls to support children through diagnosis and treatment via play. We also identified a new pilot project to speed up and trial new approaches to support the mental health of children in hospital. We also started developing collaborative relationships with new partners for future projects, including with Hampshire Cultural Trust and Hampshire Medical Fund.

Goal 3: Increase charity resilience

Priority actions:

- Develop and implement a new fundraising strategy by YE 2022 which:
 - 1) diversifies income to reduce over-reliance on events and grants,
 - 2) develops areas of fundraising with greatest growth potential, with particular focus on sustainable income, and
 - 3) increases the proportion of unrestricted income.
- Develop new reserves policy and procedures around monitoring and management of free reserves.
- Develop and implement marketing and communications plan to raise profile of the charity.
- Develop trustee and staff expertise to enhance governance and maximise charity efficiency and effectiveness.

Commentary:

Delivering a range of projects of varying sizes brings complexity. We also have a deep rooted desire to increase our impact long-term, either in terms of the number of children each year or depth of impact for small groups of children. This requires careful management of timings of money in and out to meet multiple project milestones as well as improving fundraising income diversity and growth in income. During the year we have made substantial progress in building our infrastructure to provide a foundation for the strategic development of the charity. Towards the end of the year we began work towards a new income generation strategy and this work continued in early 2023.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserves policy annually; taking into consideration the principle risks faced by the charity and their mitigations together with likely projected income and expenditure. As a result of this work, the Trustees consider that it is necessary to maintain target free reserves of nine months of annual budgeted operating costs, which currently represents £67.5k.

At 31 December 2022, total funds held amounted to £643k (2021: £569k). Of these, restricted funds were £377k (2021: £330k). The charity's free reserves were £64k (2021: £239k). The variance is below the policy level (£3.5k).

The Trustees maintain unrestricted funds to reduce the dependency on any of the charity's specific income streams, particularly its dependency on the level and timing of fluctuating and uncertain fundraised income. This strengthens the charity's ability to operate on a going concern basis and fulfil its obligations. The charity is committed to raising funds for specific projects, many of which are long-term in nature. The Trustees therefore feel it is important to maintain free reserves at a level which ensures the delivery of projects within desired timescales and the availability of sufficient financial resources to meet the ongoing outgoings and costs of the charity that are needed to remain solvent and deliver those projects.

The reserves policy has been developed taking into account the risk factors that are inherent in the charity's business model. This business model results in public fundraising income that is uncertain in both timing and amount, costs and expenses that are largely fixed in nature and when larger donations are received they are usually restricted to specific projects.

Free reserves comprise the total funds available to the charity, less those reserves whose uses are restricted or designated for specific purposes. Free reserves are in place to protect the charity and will be used to cushion the effect of a fall in fundraised income in the short to medium term so as to ensure the continuity of project delivery.

Restricted funds are those that must be spent in accordance with the donor's specific instructions or which have been raised by the charity for a specific purpose. The charity operates a detailed restricted funds register to track and report spend against each gift.

Designated funds are unrestricted funds that have been put aside by the Trustees for planned projects and winding up costs. Designated funds give a more accurate picture of the free reserves position. With the exception of designated winding up costs, it is the Trustees intention that designated funds are spent within a 12-36 month timeframe, as appropriate for each planned project. Often, projects require the Trustees to accumulate the required sum over an agreed period of time before being spent on charitable activities. It is likely therefore that the level of unrestricted funds held by the charity will vary over time.

The Trustees will continue to consider the balance of risk and thus the level of free reserves appropriate for the needs of the charity in light of forecasts and future requirements. The charity's position against the reserves policy is monitored on a regular basis by the senior management team and reported to the Trustees for their review at each Trustee meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Murray Parish Trust is an unincorporated, registered charity with the Charity Commission in England and Wales. The charity is governed by a Memorandum and Articles of Association and has no share capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

All Trustees named within this report served throughout the year and until the date this report had been signed, unless otherwise stated. The charity is organised so that the Trustees meet collectively four times per year to direct the management of its affairs. Interim meetings are also held periodically with sub-groups of Trustees who support specific areas of the organisation. On the occasion that there may be the need, the Board may hold interim meetings or increase the frequency of Board meetings to discuss/ address key issues.

The Board is responsible for confirming the appointment of a new Trustee following a clear recruitment and selection policy and procedure. When recruiting new Trustees, the charity aims to attract a diverse range of candidates who have different skills. We value the benefits of having members with different backgrounds, expertise and experiences. Trustees are recruited through external advertisement and are subject to reference checks before starting with the charity.

The term of office is three years after which period a Trustee must seek re-appointment by the Board if they wish to continue. The usual maximum is three terms of office, unless the Board feel there is good reason to extend. New Trustees are offered a programme of induction which includes provision of a range of key documents and meeting with key members of staff.

Current trustees bring a breadth of specific skills, knowledge and experience including financial management, fundraising, paediatric healthcare and corporate operations. Three of our Trustees have personal lived experience and a fourth has professional experience of working with the community we support, providing leadership with insight. Trustees are volunteers and receive no remuneration or benefits from the charity. Out-of-pocket expenses may be claimed on request.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, in line with the CC26 guidance issued by the Charity Commission. The trustees are responsible for regularly reviewing and assessing (and planning for the management of) risks and uncertainties that may have a significant impact on the charity's operations and those who benefit from its projects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155623

Principal address

Unit 1
The Dean
Alresford
Hampshire
SO24 9BQ

Trustees

A Greville-Collins
Ms S Parish
Ms J F George
J Murray
D A Collinson
N Pereira
D Khwaja
Dr C F Pearson (appointed 15.3.2022)

THE MURRAY PARISH TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Michaela Johns FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

WEBSITE

The charity operates a website, www.themurrayparishtrust.com.

Approved by order of the board of trustees on 30/05/2023 and signed on its behalf by:



Jayne George (May 30, 2023 16:12 GMT+1)

.....
Ms J F George - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns

Michaela Johns (May 31, 2023 08:32 GMT+1)

Michaela Johns FCCA
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 31/05/2023
Date:

THE MURRAY PARISH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	383,953	95,759	479,712	347,826
Investment income	3	6	-	6	1
Total		383,959	95,759	479,718	347,827
EXPENDITURE ON					
Raising funds	4	287,563	20,037	307,600	49,496
Charitable activities	5				
Charitable activities		62,314	28,076	90,390	53,354
Total		349,877	48,113	397,990	102,850
NET INCOME		34,082	47,646	81,728	244,977
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(8,180)	-	(8,180)	(2,023)
Net movement in funds		25,902	47,646	73,548	242,954
RECONCILIATION OF FUNDS					
Total funds brought forward		239,305	329,972	569,277	326,323
TOTAL FUNDS CARRIED FORWARD		265,207	377,618	642,825	569,277

The notes form part of these financial statements

THE MURRAY PARISH TRUST

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	10	23,980	-	23,980	12,160
Tangible assets	11	88	-	88	261
		<u>24,068</u>	<u>-</u>	<u>24,068</u>	<u>12,421</u>
CURRENT ASSETS					
Debtors	12	7,301	185,000	192,301	191,817
Cash at bank		236,490	192,618	429,108	373,559
		<u>243,791</u>	<u>377,618</u>	<u>621,409</u>	<u>565,376</u>
CREDITORS					
Amounts falling due within one year	13	(2,652)	-	(2,652)	(8,520)
		<u>241,139</u>	<u>377,618</u>	<u>618,757</u>	<u>556,856</u>
NET CURRENT ASSETS					
		<u>241,139</u>	<u>377,618</u>	<u>618,757</u>	<u>556,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>265,207</u>	<u>377,618</u>	<u>642,825</u>	<u>569,277</u>
NET ASSETS					
		<u>265,207</u>	<u>377,618</u>	<u>642,825</u>	<u>569,277</u>
FUNDS	14				
Unrestricted funds				265,207	239,305
Restricted funds				377,618	329,972
TOTAL FUNDS				<u>642,825</u>	<u>569,277</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/05/2023 and were signed on its behalf by:

Jayne George
Jayne George (May 30, 2023 16:12 GMT+1)
J F George - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are initially measured at transaction costs. At the balance sheet date these are remeasured to fair value. The fair value is determined by reference to an active market. Increases in market value would be recognised and accumulate in a revaluation reserve. The increase would however be recognised in the SOFA to the extent that it reverses a revaluation decrease of the same asset previously recognised in the SOFA. Decreases of an asset's carrying value as a result of a revaluation shall be recognised in the SOFA. Where an increase has previously been recognised, a decrease in an assets carrying value shall be recognised in the revaluation reserve with any excess being accounted for within the SOFA.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations received	<u>479,712</u>	<u>347,826</u>

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>6</u>	<u>1</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Events	259,632	8,893
Miscellaneous	1,904	1,174
Consultants	<u>46,064</u>	<u>39,429</u>
	<u>307,600</u>	<u>49,496</u>

The charity was engaged with freelancers to provide support with fundraising, social media and operational activity. These individuals enable the charity to keep costs low and they work flexibly. This cost has been shown under "Consultants".

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>18,182</u>	<u>32,373</u>	<u>39,835</u>	<u>90,390</u>

6. GRANTS PAYABLE

	2022	2021
	£	£
Charitable activities	<u>32,373</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Donations to hospitals	<u>32,373</u>	<u>-</u>

The total grants made during the period are broken down as follows:

	£	£
Southampton Hospital Charity	<u>32,373</u>	<u>-</u>
	<u>32,373</u>	<u>-</u>

THE MURRAY PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>35,859</u>	<u>184</u>	<u>3,792</u>	<u>39,835</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,842	207,984	347,826
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>139,843</u>	<u>207,984</u>	<u>347,827</u>
EXPENDITURE ON			
Raising funds	49,496	-	49,496
Charitable activities			
Charitable activities	<u>53,354</u>	<u>-</u>	<u>53,354</u>
Total	<u>102,850</u>	<u>-</u>	<u>102,850</u>
NET INCOME	36,993	207,984	244,977
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>(2,023)</u>	<u>-</u>	<u>(2,023)</u>
Net movement in funds	34,970	207,984	242,954
RECONCILIATION OF FUNDS			
Total funds brought forward	204,335	121,988	326,323
TOTAL FUNDS CARRIED FORWARD	<u>239,305</u>	<u>329,972</u>	<u>569,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. INTANGIBLE FIXED ASSETS

	Crypto- currency £
COST OR VALUATION	
At 1 January 2022	12,160
Additions	20,000
Revaluation	(8,180)
	<u>23,980</u>
At 31 December 2022	23,980
NET BOOK VALUE	
At 31 December 2022	<u>23,980</u>
At 31 December 2021	<u>12,160</u>

Cost or valuation at 31 December 2022 is represented by:

	Crypto- currency £
Valuation in 2021	(2,023)
Valuation in 2022	(8,180)
Cost	34,183
	<u>23,980</u>

In addition to the cryptocurrency recorded in this note, the charity holds 517,866 Cudos. This currency was donated in 2021, but is not recognised in the accounts as there is no active market for Cudos. N Pereira is a founder and employee of Cudos.

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	953
DEPRECIATION	
At 1 January 2022	692
Charge for year	173
	<u>865</u>
At 31 December 2022	865
NET BOOK VALUE	
At 31 December 2022	<u>88</u>
At 31 December 2021	<u>261</u>

THE MURRAY PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,485	26,000
Other debtors	149	150
Prepayments and accrued income	185,667	165,667
	<u>192,301</u>	<u>191,817</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	2,652	8,520
	<u>2,652</u>	<u>8,520</u>

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	239,305	25,902	(201,027)	64,180
Designated - PICU Isolation side rooms	-	-	116,000	116,000
Designated Fund - iMRI	-	-	80,027	80,027
Designated - Exit Costs	-	-	5,000	5,000
	<u>239,305</u>	<u>25,902</u>	<u>-</u>	<u>265,207</u>
Restricted funds				
iMRI Suite	329,972	-	-	329,972
Manikins	-	44,079	-	44,079
Gaming Karts	-	3,567	-	3,567
	<u>329,972</u>	<u>47,646</u>	<u>-</u>	<u>377,618</u>
TOTAL FUNDS	<u>569,277</u>	<u>73,548</u>	<u>-</u>	<u>642,825</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	383,959	(349,877)	(8,180)	25,902
Restricted funds				
Manikins	91,300	(47,221)	-	44,079
Gaming Karts	4,459	(892)	-	3,567
	<u>95,759</u>	<u>(48,113)</u>	<u>-</u>	<u>47,646</u>
TOTAL FUNDS	<u>479,718</u>	<u>(397,990)</u>	<u>(8,180)</u>	<u>73,548</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	204,335	34,970	239,305
Restricted funds			
iMRI Suite	121,988	207,984	329,972
TOTAL FUNDS	<u>326,323</u>	<u>242,954</u>	<u>569,277</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	139,843	(102,850)	(2,023)	34,970
Restricted funds				
iMRI Suite	207,984	-	-	207,984
TOTAL FUNDS	<u>347,827</u>	<u>(102,850)</u>	<u>(2,023)</u>	<u>242,954</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. RELATED PARTY DISCLOSURES

Other than the investment holding noted in note 10, there were no related party transactions for the year ended 31 December 2022 or for the year ended 31 December 2021.

16. RESTRICTED FUNDS

iMRI

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £329,972 (2021: £329,972).

Manikins

Funds raised in the year for manikins at Southampton University Hospital to be used for training staff, totals £91,300, of this £47,221 has been spent leaving a balance of £44,079 at the year end.

Gaming Karts

Funds raised in the year for gaming carts at Southampton University Hospital totals £4,459, of this £892 has been spent leaving a balance of £3,567 at the year end.

17. DESIGNATED FUNDS

PICU

A designated fund has been set up for contribution towards the PICU Isolation Side Rooms.

iMRI

A designated fund has been set up for contribution towards the iMRI Suite Appeal at Southampton University Hospital.

Exit Costs Closure Reserve

A fund has been set up for exit costs.

Imagine This

England & Wales - Charity number 1155623

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

THE MURRAY PARISH TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The following are The Murray Parish Trust Objectives and Aims for the period 2017 to 2022:

1. To deliver infrastructure and equipment to enable delivery of children's emergency services.
2. To support research and development in paediatric care.
3. To champion strong investment into paediatric emergency care.
4. To strengthen the charity in terms of governance and structure.

It is the intention of the Trustees to revisit the longer-term planning later in Spring 2022.

Public benefit

The Charity provides a benefit to the public through the provision of grants to aid the delivery of infrastructure and equipment to enable delivery of children's emergency services and grants to support research and development in paediatric care services.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2021, our focus has been securing the final income for the iMRI Suite Appeal. This has been successful and we announced the closure of this appeal in February 2022. University Hospital Southampton completed the work on the scanner room and ancillary unit, to create an intra operative suite, in July 2021. We are anticipating the new suite will be open in the summer of 2022.

Thank you to all our Partners and Donors

The Barker-Mill Foundation made the 3rd of 3 pledged grants of £33,000 towards our operating costs in relation to the iMRI Suite Appeal. This partnership has been truly transformative and has underpinned and sustained us in difficult times. As a result of this grant we were able to ensure that money raised for the iMRI Suite Appeal was directly attributed to it. We thank them for their enlightened approach to grant making.

£25,000 was donated from The Geoff and Fiona Squire Foundation and we also received a pledge of £165,000 in December 2021 from The Sir Jules Thorn Charitable Trust.

We offer our heartfelt thanks to all of our donors and partners in 2021. Covid 19 continues to affect all fundraising activity as grant-making organisations and individual donors turn their attention to Covid 19 related causes. Covid 19 has also had a direct impact on the treatment children with brain tumours receive. Aabir Chakraborty, Lead Consultant Neurosurgeon says "Treatment of children with brain tumours has been devastatingly impacted by Covid-19. Children are presenting much later in their illness and, as a result, in a far worse condition and survival rates are inevitably affected. This campaign is even more important now."

The trust would like to thank all our sponsors and supporters of our Hares of Hampshire Art Trail event, happening in the summer of 2022. In April 2021 we launched the fundraising event and are very grateful to Norwegian Cruise Line and Ahmad Tea for joining us as Presenting Partners. We would also like to thank BECG, our Creative Partner for donating their time, to an approximate value in kind of £40,000, Williams Shipping & Transport as our Logistics Partner and GO! Southampton as our City Partner, all of whom are providing us with valuable time, resources and skills. We would also like to recognise all the Hare Sponsors for making this event possible.

Operational

This year, the trust was engaged with consultants to provide the fundraising, social media and operational expertise the organisation needs to be successful. The Trustees are grateful to all of those committed to our cause and who have worked flexibly in pursuit of our mission with the fundraising. This year the cost incurred for them has been shown under "Consultants".

FINANCIAL REVIEW

Principal funding sources

During the year under review, the charity received donations and these resources allowed the charity to continue to deliver its key objectives.

Expenditure is aligned to activity and is in line with the expected income from those activities.

FINANCIAL REVIEW

Reserves policy

The charity has undertaken a calculation of the six-month running expense cost, in order to determine a reasonable reserve policy and balance. The outcome is that a reserves balance of £40,000 is considered to be appropriate but will be the subject of regular review.

At 31 December 2021, total funds held amounted to £569k (2020: £326k). Of these, restricted funds were £330k (2020: £122k). The charity's free reserves were £239k (2020: £204k). The variance above policy level (£199k) is due to the accumulation of funds towards the iMRI Suite Appeal before these funds are required to be spent on the project. The Trustees have decided to introduce designated funds in future periods to give a more accurate picture of the free reserves position.

The Trustees have reviewed this reserves policy and the following policy will apply from 2022:

The Trustees maintain unrestricted funds to reduce the dependency on any of the charity's specific income streams, particularly its dependency on the level and timing of fluctuating and uncertain fundraised income. This strengthens the charity's ability to operate on a going concern basis and fulfil its obligations.

The charity is committed to raising funds for specific projects, many of which are long-term in nature. The Trustees therefore feel it is important to maintain free reserves at a level which ensures the delivery of projects within desired timescales and the availability of sufficient financial resources to meet the ongoing outgoings and costs of the charity that are needed to remain solvent and deliver those projects.

The reserves policy has been developed taking into account the risk factors that are inherent in the charity's business model. This business model results in public fundraising income that is uncertain in both timing and amount, costs and expenses that are largely fixed in nature and when larger donations are received they are usually restricted to specific projects.

The Trustees review the policy annually; taking into consideration the principle risks faced by the charity and their mitigations together with likely projected income and expenditure. As a result of this work, the Trustees consider that it is necessary to maintain target free reserves of nine months of annual budgeted operating costs, which currently represents £67,500.

Free reserves comprise the total funds available to the charity, less those reserves whose uses are restricted or designated for specific purposes. Free reserves are in place to protect the charity and will be used to cushion the effect of a fall in fundraised income in the short to medium term so as to ensure the continuity of project delivery.

Restricted funds are those that must be spent in accordance with the donor's specific instructions or which have been raised by the charity for a specific purpose. The charity operates a detailed restricted funds register to track and report spend against each gift.

Designated funds are unrestricted funds that have been put aside by the Trustees for planned projects and winding up costs. With the exception of designated winding up costs, it is the Trustees intention that designated funds are spent within a 12-36 month timeframe, as appropriate for each planned project. Often, projects require the Trustees to accumulate the required sum over an agreed period of time before being spent on charitable activities. It is likely therefore that the level of unrestricted funds held by the charity will vary over time.

The Trustees will continue to consider the balance of risk and thus the level of free reserves appropriate for the needs of the charity in light of forecasts and future requirements. The charity's position against the reserves policy is monitored on a regular basis by the senior management team and reported to the Trustees for their review at each Trustee meeting.

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FUTURE PLANS

Future plans are aligned with the Strategic Objectives listed above. As a charity, we have seen a vast growth in the need for paediatric services and infrastructure, combined with a need for research and development. The Trustees will revisit our longer-term planning in the Spring of 2022.

In 2021 we launched Hares of Hampshire, an art trail and sponsorship income activity. In 2021 it generated just over £71,000 during the latter part of the year. However, this is a long term project, with high investment planned during the initial stages. The profit from this event will be realised at an auction in September 2022.

Ongoing COVID-19 considerations

The national measures taken in response to Covid-19 continue to severely impact The Murray Parish Trust. We have seen a small increase in community fundraising initiatives and related income. Corporate income remained difficult to secure as our partners focus was on recovery from the restrictions imposed as a result of Covid 19. Trust and Grants income has had a positive year and we are grateful to our grantmakers for their flexibility in helping us through a difficult time.

We consider the charity to be a going concern and that operations will be able to continue in light of the present situation and the pipeline of income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been some changes to the Trustees in 2021. On the 24th November 2021 two new trustees have joined, Nuno Pereira and Darius Khwaja and earlier in the year, Dr Jason Barling (27th August 2021) and Nick Godfrey (13th September 2021) both stood down as Trustees. We would like to thank both Jason and Nick for their invaluable support and dedication to the charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155623

Principal address

Unit 1
The Dean
Alresford
Hampshire
SO24 9BQ

Trustees

A Greville-Collins
Dr J M Barling (resigned 27.8.2021)
Ms S Parish
Ms J F George
J Murray
D A Collinson
N Godfrey (resigned 13.9.2021)
N Pereira (appointed 24.11.2021)
D Khwaja (appointed 24.11.2021)

THE MURRAY PARISH TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

WEBSITE

The charity operates a website, www.themurrayparishtrust.com.

Approved by order of the board of trustees on **09/09/2022** and signed on its behalf by:


Jayne George (Sep 9, 2022 17:40 GMT+1)

.....

Ms J F George - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns

Michaela Johns FCCA
Association of Chartered Certified Accountants
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 12/09/2022

THE MURRAY PARISH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	139,842	207,984	347,826	199,144
Other trading activities	3	-	-	-	2,500
Investment income	4	1	-	1	5
Total		139,843	207,984	347,827	201,649
EXPENDITURE ON					
Raising funds	5	49,496	-	49,496	1,624
Charitable activities	6				
Charitable activities		53,354	-	53,354	88,620
Total		102,850	-	102,850	90,244
NET INCOME		36,993	207,984	244,977	111,405
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(2,023)	-	(2,023)	-
Net movement in funds		34,970	207,984	242,954	111,405
RECONCILIATION OF FUNDS					
Total funds brought forward		204,335	121,988	326,323	214,918
TOTAL FUNDS CARRIED FORWARD		239,305	329,972	569,277	326,323

The notes form part of these financial statements

THE MURRAY PARISH TRUST

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	11	12,160	-	12,160	-
Tangible assets	12	261	-	261	436
		<u>12,421</u>	<u>-</u>	<u>12,421</u>	<u>436</u>
CURRENT ASSETS					
Debtors	13	26,817	165,000	191,817	42,794
Cash at bank		208,587	164,972	373,559	288,995
		<u>235,404</u>	<u>329,972</u>	<u>565,376</u>	<u>331,789</u>
CREDITORS					
Amounts falling due within one year	14	(8,520)	-	(8,520)	(5,902)
		<u>226,884</u>	<u>329,972</u>	<u>556,856</u>	<u>325,887</u>
NET CURRENT ASSETS					
		<u>226,884</u>	<u>329,972</u>	<u>556,856</u>	<u>325,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>239,305</u>	<u>329,972</u>	<u>569,277</u>	<u>326,323</u>
NET ASSETS					
		<u>239,305</u>	<u>329,972</u>	<u>569,277</u>	<u>326,323</u>
FUNDS	15				
Unrestricted funds				239,305	204,335
Restricted funds				329,972	121,988
TOTAL FUNDS				<u>569,277</u>	<u>326,323</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09/09/2022..... and were signed on its behalf by:


Jayne George (Sep 9, 2022 17:40 GMT+1)
.....
J F George - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have considered the impact and risk on the charity of COVID-19 and the charity's prospects, recognising the high degree of uncertainty. The trustees have concluded that with the right management actions the charity is a going concern for at least 12 months following the signature of the financial statements. Accordingly the trustees have prepared the financial statements on this basis.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Business Support Grant Funds: the accrual model has been used to recognise the grant when it is received or becomes receivable, as there are no future related costs or performance conditions.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are initially measured at transaction costs. At the balance sheet date these are remeasured to fair value. The fair value is determined by reference to an active market. Increases in market value would be recognised and accumulate in a revaluation reserve. The increase would however be recognised in the SOFA to the extent that it reverses a revaluation decrease of the same asset previously recognised in the SOFA. Decreases of an asset's carrying value as a result of a revaluation shall be recognised in the SOFA. Where an increase has previously been recognised, a decrease in an assets carrying value shall be recognised in the revaluation reserve with any excess being accounted for within the SOFA.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations received	<u>347,826</u>	<u>199,144</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Government grants	<u>-</u>	<u>2,500</u>

This grant is a COVID-19 discretionary grant from Winchester City Council.

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1</u>	<u>5</u>

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Events	8,893	1,581
Miscellaneous	1,174	43
Consultants	39,429	-
	<u>49,496</u>	<u>1,624</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>21,818</u>	<u>31,536</u>	<u>53,354</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	-	11,562
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Donations to hospitals	-	11,562
	<u> </u>	<u> </u>

The total grants made during the period are broken down as follows:

	£	£
Southampton Hospital Charity	-	11,562
	<u> </u>	<u> </u>
	-	11,562
	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>28,878</u>	<u>138</u>	<u>2,520</u>	<u>31,536</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,712	67,432	199,144
Other trading activities	2,500	-	2,500
Investment income	5	-	5
	<u> </u>	<u> </u>	<u> </u>
Total	134,217	67,432	201,649
 EXPENDITURE ON			
Raising funds	1,624	-	1,624
 Charitable activities			
Charitable activities	49,741	38,879	88,620

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	51,365	38,879	90,244
NET INCOME	82,852	28,553	111,405
RECONCILIATION OF FUNDS			
Total funds brought forward	121,483	93,435	214,918
TOTAL FUNDS CARRIED FORWARD	204,335	121,988	326,323

11. INTANGIBLE FIXED ASSETS

	Crypto- currency £
COST OR VALUATION	
Additions	14,183
Revaluation	(2,023)
At 31 December 2021	12,160
NET BOOK VALUE	
At 31 December 2021	12,160
At 31 December 2020	-

Cost or valuation at 31 December 2021 is represented by:

	Crypto- currency £
Valuation in 2021	(2,023)
Cost	14,183
	12,160

THE MURRAY PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	953
DEPRECIATION	
At 1 January 2021	517
Charge for year	175
At 31 December 2021	692
NET BOOK VALUE	
At 31 December 2021	261
At 31 December 2020	436

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	26,000	-
Other debtors	150	150
Prepayments and accrued income	165,667	42,644
	191,817	42,794

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	8,520	5,902

15. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	204,335	34,970	239,305
Restricted funds			
Restricted fund	121,988	207,984	329,972
TOTAL FUNDS	326,323	242,954	569,277

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	139,843	(102,850)	(2,023)	34,970
Restricted funds				
Restricted fund	207,984	-	-	207,984
TOTAL FUNDS	<u>347,827</u>	<u>(102,850)</u>	<u>(2,023)</u>	<u>242,954</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	121,483	82,852	204,335
Restricted funds			
Restricted fund	93,435	28,553	121,988
TOTAL FUNDS	<u>214,918</u>	<u>111,405</u>	<u>326,323</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,217	(51,365)	82,852
Restricted funds			
Restricted fund	67,432	(38,879)	28,553
TOTAL FUNDS	<u>201,649</u>	<u>(90,244)</u>	<u>111,405</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.

17. RESTRICTED FUNDS

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £329,972 (2020: £121,988).

Imagine This

England & Wales - Charity number 1155623

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE MURRAY PARISH TRUST**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
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Hampshire
SO53 4AR

THE MURRAY PARISH TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The following are The Murray Parish Trust Objectives and Aims for the period 2017 to 2022:

1. To deliver infrastructure and equipment to enable delivery of children's emergency services.
2. To support research and development in paediatric care.
3. To champion strong investment into paediatric emergency care.
4. To strengthen the charity in terms of governance and structure.

It is the intention of the Trustees to revisit the longer-term planning later in 2021.

Public benefit

The Charity provides a benefit to the public through the provision of grants to aid the delivery of infrastructure and equipment to enable delivery of children's emergency services and grants to support research and development in paediatric care services.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020, as a direct response to the Covid19 pandemic and subsequent lockdown and social distancing guidance, the trust took the decision to temporarily cease all community and event fundraising. At the same time, we directed our fundraising efforts online towards our NHS Heroes Appeal. We raised £11,561.76 and donated this sum in its entirety to the Southampton Hospital Charity.

Despite the difficult circumstances we have had some fundraising success for our core mission. The highlights are:

- The Big Give in December raised £13,631 and attracted donations from The David Pearlman Foundation and Acorns2Trees.
- The Barker- Mill Foundation made the 2nd of 3 pledged grants of £33,000 towards our operating costs in relation to the iMRI appeal.

We also received grants from:

- The Greendale Foundation £20,000
- The Michael Bishop Foundation £50,000

Also worthy of note was that we received £2,500 from Winchester City Council as part of their Covid-19 discretionary grants scheme.

The trustees, having launched the iMRI Suite Appeal in 2019 agreed to reduce the public target for the appeal to £2.1million from the original target of £5.5m. This decision was ratified at the meeting on January 18th 2021 following discussions with our partners at University Hospital Southampton. The overall cost of the project has been reduced and the contribution from the hospital has increased. Given The Murray Parish Trust reliance on face to face activity this was deemed a proportionate response by the trustees who voted unanimously for this reduction in the appeal target.

This year, the trust was engaged with consultants assisting with the fundraising, administration and social media activities. This year the cost incurred for them have been shown under "Consultants".

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Principal funding sources

During the year under review, the charity received donations and these resources allowed the charity to continue to deliver its key objectives.

Expenditure is aligned to activity and is in line with the expected income from those activities.

Reserves policy

The charity has undertaken a calculation of the six-month running expense cost, in order to determine a reasonable reserve policy and balance. The outcome is that a reserves balance of £40,000 is considered to be appropriate but will be the subject of regular review.

FUTURE PLANS

Future plans are aligned with the Strategic Objectives listed above. As a charity, we have seen a vast growth in the need for paediatric services and infrastructure, combined with a need for research and development. For the remaining two years set out in the Objectives and Aims, it is the Trustees' intent to follow this theme whilst having the flexibility to work with the funders to incorporate their objectives within this. The Trustees will revisit our longer-term planning later in 2021.

COVID-19 considerations

The national measures taken in response to Covid-19 continue to severely impact The Murray Parish Trust. We have been unable to continue most of our fundraising, with the exception of approaching trusts and foundations, as it depends primarily on events and face to face meetings.

As a result, we have continued to keep consultant costs to a minimum. People are our only significant expense. We have continued our support for Southampton Hospital and have run an online campaign to provide key workers with hot meals during this exceptional time.

We consider the charity to be a going concern and that operations will be able to continue in light of the present situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been some changes to the Trustees in 2020. Timothy Boughton stood down on the 11th June 2020 and Peter Taylor stood down on the 14th September. Both were thanked for their dedication to the charity and have vowed to continue to champion our cause going forward. David Collinson was appointed on the 2nd March 2020.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155623

Principal address

Unit 1
The Dean
Alresford
Hampshire
SO24 9BQ

THE MURRAY PARISH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

A Greville-Collins
Dr J M Barling
Ms S Parish
Ms J F George
J Murray
D A Collinson (appointed 2.3.20)
N Godfrey
T F Broughton (resigned 11.6.20)
P A B Taylor (resigned 14.9.20)

Independent Examiner

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

WEBSITE

The charity operates a website, www.themurrayparishtrust.com.

Approved by order of the board of trustees on 19 April 2021 and signed on its behalf by:


Jayne George (Apr 29, 2021 11:17 GMT+1)

Ms J F George - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MURRAY PARISH TRUST

Independent examiner's report to the trustees of The Murray Parish Trust

I report to the charity trustees on my examination of the accounts of The Murray Parish Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michaela Johns
FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 29/04/2021
Date:

THE MURRAY PARISH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	131,712	67,432	199,144	196,358
Other trading activities	3	2,500	-	2,500	-
Investment income	4	5	-	5	7
Total		134,217	67,432	201,649	196,365
EXPENDITURE ON					
Raising funds	5	1,624	-	1,624	20,046
Charitable activities	6				
Charitable activities		49,741	38,879	88,620	716,621
Total		51,365	38,879	90,244	736,667
NET INCOME/(EXPENDITURE)		82,852	28,553	111,405	(540,302)
RECONCILIATION OF FUNDS					
Total funds brought forward		121,483	93,435	214,918	755,220
TOTAL FUNDS CARRIED FORWARD		204,335	121,988	326,323	214,918

The notes form part of these financial statements

THE MURRAY PARISH TRUST

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	436	-	436	144
CURRENT ASSETS					
Debtors	12	9,794	33,000	42,794	71,086
Cash at bank		198,407	90,588	288,995	145,403
		<u>208,201</u>	<u>123,588</u>	<u>331,789</u>	<u>216,489</u>
CREDITORS					
Amounts falling due within one year	13	(4,302)	(1,600)	(5,902)	(1,715)
NET CURRENT ASSETS		<u>203,899</u>	<u>121,988</u>	<u>325,887</u>	<u>214,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,335</u>	<u>121,988</u>	<u>326,323</u>	<u>214,918</u>
NET ASSETS		<u>204,335</u>	<u>121,988</u>	<u>326,323</u>	<u>214,918</u>
FUNDS	14				
Unrestricted funds				204,335	121,483
Restricted funds				121,988	93,435
TOTAL FUNDS				<u>326,323</u>	<u>214,918</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2021 and were signed on its behalf by:

Jayne George
Jayne George (Apr 29, 2021 11:17 GMT+1)

J F George - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have considered the impact and risk on the charity of COVID-19 and the charity's prospects, recognising the high degree of uncertainty. The trustees have concluded that with the right management actions the charity is a going concern for at least 12 months following the signature of the financial statements. Accordingly the trustees have prepared the financial statements on this basis.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Business Support Grant Funds: the accrual model has been used to recognise the grant when it is received or becomes receivable, as there are no future related costs or performance conditions.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations received	<u>199,144</u>	<u>196,358</u>

THE MURRAY PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Government grants	2,500	-

This grant is a COVID-19 discretionary grant from Winchester City Council.

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	5	7

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Events	1,581	17,575
Miscellaneous	43	2,471
	1,624	20,046

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	1,853	11,562	75,205	88,620

7. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	11,562	642,572

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Donations to hospitals	11,562	642,572

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. GRANTS PAYABLE - continued

The total grants made during the period are broken down as follows:

	£	£
Friends of PICU	-	5,797
Wessex Heartbeat	-	10,000
Southampton Hospital Charity	11,562	626,775
	<u>11,562</u>	<u>642,572</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Charitable activities	<u>8,699</u>	<u>159</u>	<u>63,039</u>	<u>3,308</u>	<u>75,205</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	89,723	106,635	196,358
Investment income	<u>7</u>	<u>-</u>	<u>7</u>
Total	89,730	106,635	196,365
EXPENDITURE ON			
Raising funds	20,046	-	20,046
Charitable activities			
Charitable activities	<u>76,646</u>	<u>639,975</u>	<u>716,621</u>
Total	<u>96,692</u>	<u>639,975</u>	<u>736,667</u>
NET INCOME/(EXPENDITURE)	(6,962)	(533,340)	(540,302)
Transfers between funds	(271,731)	271,731	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net movement in funds	(278,693)	(261,609)	(540,302)
RECONCILIATION OF FUNDS			
Total funds brought forward	400,176	355,044	755,220
TOTAL FUNDS CARRIED FORWARD	<u>121,483</u>	<u>93,435</u>	<u>214,918</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020	430
Additions	523
At 31 December 2020	953
DEPRECIATION	
At 1 January 2020	286
Charge for year	231
At 31 December 2020	517
NET BOOK VALUE	
At 31 December 2020	436
At 31 December 2019	144

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	150	150
Prepayments and accrued income	42,644	70,936
	42,794	71,086

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>5,902</u>	<u>1,715</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	121,483	82,852	204,335
Restricted funds			
Restricted fund	93,435	28,553	121,988
TOTAL FUNDS	<u>214,918</u>	<u>111,405</u>	<u>326,323</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,217	(51,365)	82,852
Restricted funds			
Restricted fund	67,432	(38,879)	28,553
TOTAL FUNDS	<u>201,649</u>	<u>(90,244)</u>	<u>111,405</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	400,176	(6,962)	(271,731)	121,483
Restricted funds				
Restricted fund	355,044	(533,340)	271,731	93,435
TOTAL FUNDS	<u>755,220</u>	<u>(540,302)</u>	<u>-</u>	<u>214,918</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,730	(96,692)	(6,962)
Restricted funds			
Restricted fund	106,635	(639,975)	(533,340)
TOTAL FUNDS	<u>196,365</u>	<u>(736,667)</u>	<u>(540,302)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020 nor for the year ended 31 December 2019.

16. POST BALANCE SHEET EVENTS

The impact on the charity subsequent to the balance sheet date as a result of the steps taken by the Government to control the Covid-19 pandemic is uncertain. This is the case for the majority of businesses in the UK and around the World.

The Trustees do not consider that the Covid-19 pandemic has had a material impact on the charity's financial position at the balance sheet date and thus no adjustments have been made to the carrying values of the charity's assets and liabilities as at 31 December 2020.

17. RESTRICTED FUNDS

The restricted fund balance is in relation to the iMRI Suite Appeal at Southampton University Hospital and the NHS Heroes Appeal.

iMRI Suite Appeal at Southampton University Hospital fund balance at the year end was £121,988 (2019: £93,435).

NHS Heroes Appeal balance at the year end was £Nil (2019: £Nil).