

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
The Countess Mountbatten of Burma
Romsey Memorial Trust

Jerram Surilis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

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for the Year Ended 31 May 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We aim, through the residential home, to provide first class care for older people from the local community and surrounding area, and to ensure that their quality of life continues, supported by qualified, able and competent staff in safe, comfortable and affordable accommodation.

The Charity relies on income from fees and charges to cover its operating costs. In setting the level of fees and charges, the trustees give careful consideration to the accessibility of the home for those on low incomes; those receiving assistance from Hampshire County Council (HCC); and, where necessary, with support from the Trust itself. The residential home occupies a market niche providing more affordable accommodation relative to many more expensive homes in the area.

The Trust was set up as a memorial to the late Countess Mountbatten of Burma on 22 March 1962. The land was donated by the late Earl Mountbatten of Burma. The funds for the buildings were grants and subscriptions from the public to "The Countess Mountbatten of Burma Romsey Memorial Fund" and the home to be known as "Edwina Mountbatten House".

Formally, the object is stated as: "for the public benefit to relieve elderly people who are in need, in particular but without limitation by providing housing, services or facilities calculated to relieve the needs of such persons at properties maintained by the CIO".

Both for the current and future residents, the aim of the trustees is to secure a long term, economically sustainable future for the home, to ensure it can continue to provide and build on its charitable aims.

Significant activities

The Trust manages a single property in Romsey, Edwina Mountbatten House, comprising: 17 single occupancy rooms for the financial year (23 at the time of writing) supported with full time carers; 4 independent living almshouse flats; and rents out 3 spaces in 2 garages. In fulfilling the charity's object the trustees have historically limited the provisions to 'residential care'. This has recently been extended to cater for early stage dementia care, following a period of additional staff recruitment and training.

In total the home employs around 30 staff, full and part time. There are no voluntary staff, although the time expended by the trustees is given freely. Our size enables us to offer a particularly personal service from a relatively small number of staff.

A Development Plan was initiated during 2017 to improve the long term sustainability of the home in the face of reduced demand for purely residential care and increased demand for dementia care. Original rooms are small and lack an en-suite toilet, falling below the current standards.

At the time of writing, the calendar year has seen the completion of the development project, with two phases running back to back. In each phase 2 flats were converted to 3 premium care rooms with en-suite toilet facilities, together with a new resident lounge. Additionally, an old conservatory has been replaced with an integrated year round extension to the original lounge/dining area. The communal area redevelopment improves the service for current residents and by providing an enhanced family visiting and coffee area.

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising powers or duties to which the guidance is relevant.

STRATEGIC REPORT

Achievement and performance

The Trust delivers for the public benefit, affordable, accessible, quality residential care. Specifically:
- quality residential care, at less than the market rate (around 10-30% lower than elsewhere in the locality)
- affordable for HCC funded residents with no, or only a modest, top-up from the family
- in cases of hardship the Trust will fund part or all of the top-up
- an historic, accessible location in the conservation area in the centre of Romsey

The residents continue to enjoy a 'happy family' environment and a high level of service satisfaction, as measured by resident and family feedback. Our last full inspection in April 2019 rated performance 'Good' for Effective, Caring and Responsive; a focused inspection in January 2021 found 'Requires Improvement' for Safe and Well-led.
Coronavirus Covid-19 significantly impacted the financial year and beyond, to the time of writing. We were proactive in implementing an early lockdown in March/April 2020 and subsequent rigorous controls have kept the home Covid free. The main financial impacts are: lower occupancy, falling to 70%, due to admission limitations and families' caution; increased agency costs and less rota cover due to staff self-isolating; additional cleaning and PPE costs. Government support funding and occasional donations help to offset the additional costs.
Overall care room occupancy for the financial year averaged 85% or 14.5 rooms against a budget of 15 rooms and an effective technical maximum of 16 rooms (allowing for changeover and redecoration).
Following the Charity Governance Code, the trustees' roles have been defined by skill requirement. Existing trustees have signed up to roles based on their individual experience. Skill gaps have now been fully recruited for, against a rigorous application and interview process. However, trustees' roles were limited in the year as we applied a policy of essential visitors only.

STRATEGIC REPORT

Financial review

Financial position

The Trust supplemented its accumulated reserves in the period 2019/20. Income of £774,336 exceeded expenditure of £654,998, a net surplus of £119,338. The Trust budgets for a break-even on 15 of 17 care rooms against a long term maintenance outlook. The major contributors to the surplus were a generous donation from The Edwina Mountbatten and Leonora Children's Foundation, together with Covid grant supplements.

Principal risks and uncertainties

The major financial exposure is clearly the level of occupancy of the care rooms. With very limited capability to adjust base staffing levels, the break-even occupancy is high. Although this has not been a problem historically, it drove the need to progress the redevelopment plans. HCC funding of purely residential care has declined as dementia care and funding is prioritised for the coming elderly generation.

Covid-19, Brexit and EU staffing has not been a significant direct risk but indirectly can impact the regional supply of care staff. The Trust maintains a competitive remuneration, at or above the NLW, which, together with the team spirit, allows us to attract and retain quality staff. The development plan includes recruiting additional staff.

Principal funding sources

The principal funding source in the year was residential fees received for use of the Trust's rooms and flats. Funding comprises a mix of resident self-funding, HCC part funded residents, and top up support from the Trust. The Trust administers discretionary Trust funding on an as-needed basis, however for the first time in recent history there was no call on Trust funding. A supplementary income was received by way of fundraising donations and bequests of £19,065 together with a grant of £50,000 in support of Phase 1 of the redevelopment. The Trust has no investments, except interest income from banked cash reserves.

The financial statement includes essentially Phase 1 of the redevelopment, with Phase 2 showing in the current financial year 2021-22. The redevelopment is largely capitalised on the balance sheet, funded principally by a 10 year loan from The Charity Bank, a government 5 year Bounce Back loan, grants and reserve drawdowns.

Reserves policy

The Trust's net current assets for the period ended at £249,673, an excess over the minimum reserve of three months outgoings of the Trust without income, i.e. £165,000. Trustees have designated a maintenance reserve of £50,000; this was rundown due to an unplanned boiler/water heater replacement. The previously designated development fund reserve of £80,000 was rundown for the redevelopment. Long term maintenance requirements of the property are managed over a 20 year lookahead. This requires years which return a surplus to reserves during periods of lower maintenance. A minor restricted fund stands at £2,718 which is maintained for the purpose of enhancing the enjoyment of the residents of the home.

PLANS FOR FUTURE PERIODS

Development Project for future sustainability

We continue to build and train an increased staff team in preparation for fully occupying the capacity of the development, including additional Care Team Leads, Carers and Housekeepers.

The project will achieve 4 main goals for the home's sustainability: i) improved economy of scale whilst still being small enough to continue its tradition of personalised care; ii) provision for early stage dementia residents, meeting the demographic market demand and allowing us to retain residents whose needs increase with time; iii) provide accommodation facilities in line with future market expectations; and iv) more care for more residents benefiting from the object of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is run by unpaid trustees. The Trust is managed on a day to day basis by its officers, reporting to the Board, which approves major decisions. The trustees hold regular meetings, 11 per year, in conjunction with the officers, to discuss the major issues affecting the Trust, as well as assessing the monthly performance. Decisions made at these meetings are enacted by the officers, who are responsible for the day to day running of the Trust.

A monthly budget and reporting process is firmly established. Trustee meetings benefit from a high level of attendance and active use of sub groups out of committee. The trustees are satisfied the Charity was in a satisfactory position at the year end.

Governing document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the deed of trust and the Charities Act 1993, as amended by the Charities Act 2006.

The charity was originally controlled by its governing document, a deed of trust, as an unincorporated charity, formerly number 206009. As from the 21st May 2014, the Trust assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution.

Induction and training of new trustees

Appointment of new trustees is governed by the constitution of the CIO. New trustees are informed of their obligations under Charity Law and including the recent Charity Governance Code; the Charity Commission Trustee welcome pack and trustee's responsibilities (CC3); and clearance through the Disclosure Barring Service.

The trustees are responsible for preparing the Report of the Trustees and the financial statements with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including income and expenditure of the Charity for that period. In preparing these statements, the trustees are required to:-

- Select suitable accounting policies and apply them consistently
 - Observe the methods and principles in the Charity SORP
 - Make judgements and estimates that are reasonable and prudent
 - Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business
- The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity number
1155615

Registered office
Edwina Mountbatten House
Broadwater Road
Romsey
Hampshire
SO51 8GH

The Countess Mountbatten of Burma
Romsey Memorial Trust

Trustees' Report
for the Year Ended 31 May 2021

Trustees
The trustees serving the charity during the financial year were:-
Nominated:

Countess Mountbatten of Burma
Mr R Jordan-Baker (Vice Chair), on behalf of Lady A. Knatchbull
Mr I Hibberd

Dr F Akerman

Co-opted:

Mr P Edwards (Chair)

Mrs J Skinner

Mr A. Hyde

Mr R Gutsell

Mrs A Day (Treasurer)

Non trustee officers:

Miss I Pirault - Hon. Secretary

Mr J Lafferty - Hon. Surveyor

Mrs H Clarke - Registered Manager

At the time of writing:

Ms. C Coleman - Care Advisor

Mrs A Day (Treasurer) – resigned

Mrs H Clarke - Registered Manager – resigned

Ms N Randall - Manager

Independent Examiner

Jerram Surilis Limited

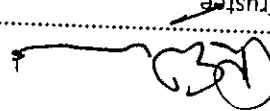
4 Latimer Street

Romsey

Hampshire

SO51 8DG

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4/2/22 and signed on the board's behalf by:


P Edwards - Trustee

Independent examiner's report to the trustees of The Countess Mountbatten of Burma Romsey Memorial Trust (the Company)
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FFA which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Jerram
FFA
Jerram Surilis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Date: 4/2/2022

INCOME AND ENDOWMENTS FROM	Notes	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
Donations and legacies	2	69,065	-	69,065	10,946
Charitable activities	4	603,561	-	603,561	598,998
Care provision		811	-	811	820
Electric for Flats		42,893	-	42,893	57,918
Rental income		1,610	-	1,610	2,449
Investment income	3	56,396	-	56,396	12,749
Other income		774,336	-	774,336	683,880
EXPENDITURE ON					
Charitable activities	5	654,998	-	654,998	617,756
Care provision					
NET INCOME					
Transfers between funds	16	119,338	-	119,338	66,124
Net movement in funds		130,000	(130,000)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		321,563	132,718	454,281	388,157
TOTAL FUNDS CARRIED FORWARD		<u>570,901</u>	<u>2,718</u>	<u>573,619</u>	<u>454,281</u>

2020	2021	Unrestricted funds	Restricted funds	Total funds	2020	2021	Unrestricted funds	Restricted funds	Total funds
FIXED ASSETS					FIXED ASSETS				
Tangible assets					Tangible assets				
11	541,864	-	541,864	161,803	11	541,864	-	541,864	161,803
CURRENT ASSETS					CURRENT ASSETS				
Debtors					Debtors				
Cash at bank	(16,658)	-	308,825	(4,731)	Cash at bank	(16,658)	-	308,825	(4,731)
12	306,107	2,718	345,167	340,436	12	306,107	2,718	345,167	340,436
CREDITORS					CREDITORS				
Amounts falling due within one year	(42,494)	-	(42,494)	(47,958)	Amounts falling due within one year	(42,494)	-	(42,494)	(47,958)
13					13				
NET CURRENT ASSETS	246,955	2,718	249,673	292,478	NET CURRENT ASSETS	246,955	2,718	249,673	292,478
TOTAL ASSETS LESS CURRENT LIABILITIES	788,819	2,718	791,537	454,281	TOTAL ASSETS LESS CURRENT LIABILITIES	788,819	2,718	791,537	454,281
CREDITORS					CREDITORS				
Amounts falling due after more than one year	(217,918)	-	(217,918)	-	Amounts falling due after more than one year	(217,918)	-	(217,918)	-
14					14				
NET ASSETS	570,901	2,718	573,619	454,281	NET ASSETS	570,901	2,718	573,619	454,281
FUNDS					FUNDS				
Unrestricted funds					Unrestricted funds				
16					16				
Restricted funds					Restricted funds				
321,563					321,563				
132,718					132,718				
TOTAL FUNDS	573,619			454,281	TOTAL FUNDS	573,619			454,281

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The financial statements were approved by the Board of Trustees and authorised for issue on 4/2/22 and were signed on its behalf by:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Countess Mountbatten of Burma
Romsey Memorial Trust

Statement of Financial Position - continued
31 May 2021


Trustee

Notes

1

	2021	2020
Cash flows from operating activities		
Cash generated from operations	138,150	80,229
Net cash provided by operating activities	138,150	80,229
Cash flows from investing activities		
Purchase of tangible fixed assets	(394,020)	(17,091)
Interest received	1,610	2,449
Net cash used in investing activities	(392,410)	(14,642)
Cash flows from financing activities		
New loans in year	220,000	-
Loan repayments in year	(2,082)	-
Net cash provided by financing activities	217,918	-
Change in cash and cash equivalents in the reporting period		
Cash and cash equivalents at the beginning of the reporting period	(36,342)	65,587
Cash and cash equivalents at the end of the reporting period	345,167	279,580
Cash and cash equivalents at the end of the reporting period	308,825	345,167

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

2021	2020
£	£
119,338	66,124
13,959	4,076
(1,610)	(2,449)
11,927	7,621
(5,464)	4,857
138,150	80,229
Net cash provided by operations	
Adjustments for:	
Depreciation charges	
Interest received	
Decrease in debtors	
(Decrease)/Increase in creditors	
Net income for the reporting period (as per the Statement of Financial Activities)	

2. ANALYSIS OF CHANGES IN NET FUNDS

At 1.6.20	Cash flow	At 31.5.21
£	£	£
345,167	(36,342)	308,825
345,167	(36,342)	308,825
Debt		
Debts falling due after 1 year		
-	(217,918)	(217,918)
-	(217,918)	(217,918)
345,167	(254,260)	90,907
Total		

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations

	2021	2020
£	69,065	10,946
£		

3. INVESTMENT INCOME

Deposit account interest

	2021	2020
£	1,610	2,449
£		

4. INCOME FROM CHARITABLE ACTIVITIES

Care provision
£ 603,488
Care fees received
Water and electric for flats
Rental income
Fund raising

	2021	2020
Electric for Flats	811	811
Rental income	42,893	42,893
Total activities	603,488	598,821
£		

5. CHARITABLE ACTIVITIES COSTS

Care provision

6. SUPPORT COSTS

Care provision

	2021	2020
Support costs (see note 6)	47,092	47,092
Direct Costs	607,906	607,906
Totals	654,998	654,998
£		

Governance costs

	2021	2020
£	47,092	47,092

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	2021	2020
Independent examiners fee	£ 1,260	£ 1,260
Accountancy	720	960
Registration costs	3,050	3,111
Legal and professional fees	14,509	12,313
Training costs	2,810	850
Bookkeeping and secretarial	9,734	8,360
Bank charges	1,050	230
Depreciation of tangible fixed assets	13,959	4,076
NET INCOME/(EXPENDITURE)	47,092	31,160

7.

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
Depreciation - owned assets	£ 13,959	£ 4,076

8.

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

STAFF COSTS

9.

	2021	2020
Wages and salaries	£ 416,387	£ 421,894
Social security costs	23,746	21,086
Other pension costs	7,640	6,746
	447,773	449,726

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	34	28

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	INCOME AND ENDOWMENTS FROM		
	Unrestricted funds	Restricted funds	Total funds
Donations and legacies	9,962	984	10,946
Charitable activities			
Care provision	598,998	-	598,998
Electric for Flats	820	-	820
Rental income	57,918	-	57,918
Investment income	2,449	-	2,449
Other income	12,749	-	12,749
Total	682,896	984	683,880
EXPENDITURE ON			
Charitable activities			
Care provision	617,696	60	617,756
NET INCOME			
Transfers between funds	65,200	924	66,124
Net movement in funds	(80,000)	80,000	-
RECONCILIATION OF FUNDS			
Total funds brought forward	336,363	51,794	388,157
TOTAL FUNDS CARRIED FORWARD	321,563	132,718	454,281

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

11. TANGIBLE FIXED ASSETS

	Freehold property	New development	Plant and machinery	Computer equipment	Totals
COST					
At 1 June 2020	165,472	17,091	11,047	5,602	199,212
Additions	-	338,658	55,362	-	394,020
At 31 May 2021	165,472	355,749	66,409	5,602	593,232
DEPRECIATION					
At 1 June 2020	25,930	-	6,555	4,924	37,409
Charge for year	-	-	13,281	678	13,959
At 31 May 2021	25,930	-	19,836	5,602	51,368
NET BOOK VALUE					
At 31 May 2021	139,542	355,749	46,573	-	541,864
At 31 May 2020	139,542	17,091	4,492	678	161,803

The property transferred on the 21st May 2014 was at cost. The land and buildings form part of the Charity's main objects. The building are, however, covered for insurance purposes at a value of £3,000,000.

12.

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£	2021	£	2020
Prepayments and accrued income	(16,658)	-	(6,331)	1,600
	(16,658)		(4,731)	

13.

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£	2021	£	2020
Accrued expenses	34,753	7,741	14,091	33,867
	42,494		47,958	

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

15.	LOANS	Bank loans (see note 15)	2021	2020
		£	£	£
		217,918	-	-

An analysis of the maturity of loans is given below:

2021	£	167,918	-	-	-	Barclays Bounce Back Loan
2020	£	50,000	-	-	-	Charity Bank Loan
		217,918	-	-	-	Amounts falling due between two and five years:

16. MOVEMENT IN FUNDS

	Unrestricted funds	General fund	Restricted funds	Restricted	Trustee Designated Maintenance Fund	Trustee Designated Development Reserve	TOTAL FUNDS
At 1.6.20	£	321,563	-	2,718	50,000	80,000	454,281
Net movement in funds	£	119,338	-	-	-	-	119,338
Transfers between funds	£	130,000	-	-	(50,000)	(80,000)	(130,000)
At 31.5.21	£	570,901	-	2,718	-	-	573,619

Net movement in funds, included in the above are as follows:

			TOTAL FUNDS
Incoming resources	774,336	(654,998)	119,338
Expended resources	(654,998)		
Movement in funds	119,338		

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

TOTAL FUNDS			
Unrestricted funds	At 1.6.19	£	336,363
General fund			
Restricted funds			
Restricted	1,794		924
Trustee Designated Maintenance Fund	50,000		-
Trustee Designated Development Reserve	-		-
	51,794	924	80,000
	388,157	66,124	454,281

Comparative net movement in funds, included in the above are as follows:

Unrestricted funds	Incoming resources	£	682,896
General fund			
Restricted funds			
Restricted	984	(60)	924
	683,880	(617,756)	66,124

A current year 12 months and prior year 12 months combined position is as follows:

Unrestricted funds	At 1.6.19	£	336,363
General fund			
Restricted funds			
Restricted	1,794		924
Trustee Designated Maintenance Fund	50,000		-
	51,794	924	80,000
	388,157	185,462	573,619

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Unrestricted funds	Restricted funds	Restricted	TOTAL FUNDS
General fund				
£	£	£	£	£
Incoming resources	Resources expended	Movement in funds		
1,457,232	(1,272,694)	184,538	924	185,462
984	(60)			
1,458,216	(1,272,754)			

17. RELATED PARTY DISCLOSURES

During the year, the Charity paid £9734 to the wife of the trustee Clir. I Hibberd for administration services. The Charity paid £18246 to the Hon. Surveyor for survey and project management services.

INCOME AND ENDOWMENTS

	2021	2020
£	£	£
Donations and legacies		
Donations		
Investment Income		
Deposit account interest	69,065	10,946
Charitable activities		
Care fees received	1,610	2,449
Water and electric for flats	603,488	598,821
Rental income	811	820
Fund raising	42,893	57,918
	73	177
Other income	647,265	657,736
Covid 19 Grants	56,396	12,749
Total incoming resources	<u>774,336</u>	<u>683,880</u>
EXPENDITURE		
Charitable activities		
Wages	416,387	421,894
Social security	23,746	21,086
Pensions	7,640	6,746
Insurance	7,699	6,535
Light and heat	9,451	6,382
Telephone	26,689	22,352
Postage and stationery	1,817	1,802
Sundries	5,577	3,808
Provisions	7,997	4,745
Software	29,276	23,772
Maintenance costs	2,501	5,057
Cleaning and contract services	40,904	41,562
Household and medical	9,515	8,937
	18,707	11,918
Support costs	<u>607,906</u>	<u>586,596</u>
Governance costs	1,260	1,260
Independent examiners fee		
Carried forward	1,260	1,260

	2021	2020
Governance costs	£	£
Brought forward	1,260	1,260
Accountancy	720	960
Registration costs	3,050	3,111
Legal and professional fees	14,509	12,313
Training costs	2,810	850
Bookkeeping and secretarial	9,734	8,360
Bank charges	1,050	230
Plant and machinery	13,281	2,209
Computer equipment	678	1,867
Total resources expended	47,092	31,160
	654,998	617,756
Net income	119,338	66,124