

COUNTESS MOUNTBATTEN OF BURMA ROMSEY MEMORIAL TRUST

England & Wales · Charity number 1155615

Details

Other names EDWINA MOUNTBATTEN HOUSE

Status Registered

Legal form CIO

Registered 2014-02-04

Register [View on the Charity Commission register](#)

Contact

Address The Estate Office
Broadlands
Romsey
Hampshire
SO51 9ZD

Phone 01794505080

Email sarahrichardson@broadlandsestates.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, TO RELIEVE ELDERLY PEOPLE WHO ARE IN NEED.

Activities: Providing support for the elderly in need in the Romsey and surrounding area.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£34,420	£35,878	-	-
2024-05-31	£27,302	£24,798	-	-
2023-05-31	£86,753	£316,197	-	-
2022-05-31	£932,754	£952,010	£554,363	30
2021-05-31	£774,696	£654,998	£573,619	34

Trustees

Name	Role	Appointed
Dr FRANK MACDONALD AKERMAN		2014-01-31
Lady Alexandra Knatchbull		2017-03-03
Margaret Anne Sharman		2025-09-08
Richard Gutsell		2019-05-30
Richard Jordan-Baker		2017-05-01
THE RT HON THE COUNTESS MOUNTBATTEN OF BURMA		2014-01-31

COUNTESS MOUNTBATTEN OF BURMA ROMSEY MEMORIAL TRUST

England & Wales - Charity number 1155615

Accounts



Countess Mountbatten of Burma Romsey Memorial Trust

Charity Registration No. 1155615

Trustees' report and unaudited accounts

For the year ended 31 May 2025

Countess Mountbatten of Burma Romsey Memorial Trust

Legal and administrative information

Trustees	Lady Alexandra Knatchbull Richard Gutsell Richard Jordan-Baker Dr Frank MacDonald Akerman The Rt Hon The Countess Mountbatten of Burma Margaret Anne Sharman (appointed 8 September 2025)
Charity number	1155615
Principal address	The Estate Office Broadlands Romsey Hampshire SO51 9ZD
Accountants	S&W Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Simon Ellingham FCA Fawcetts LLP Windover House St Ann Street Salisbury Wiltshire SP1 2DR
Solicitors	Wilsons Solicitors LLP Alexandra House St. John's Street Salisbury Wiltshire SP1 2SB

Countess Mountbatten of Burma Romsey Memorial Trust

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Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2025

The trustees present their report with the accounts of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and aims

The Trust was set up as a memorial to the late Edwina, 1st Countess Mountbatten of Burma on 22 March 1962. The land was donated by her husband, the 1st Earl Mountbatten of Burma.

Until July 2022 the charity provided, at the residential home, care for older people from the local community and surrounding area. The objective prior to July 2022 was: "for the public benefit to relieve elderly people who are in need, in particular but without limitation by providing housing, services or facilities calculated to relieve the needs of such persons at properties maintained by the CIO". However, post September 22nd of 2023, the objective of the Trust became "for the public benefit providing support for the elderly in need in the Romsey and surrounding area". The change came about for the reasons stated below.

Significant activities

Prior to July 2022 the Trust managed a single property in Romsey, Edwina Mountbatten House. The original rooms were small and lacked en-suite toilet and washing facilities, were outdated and fell below the current standards. Additionally, the Covid-19 Pandemic caused serious problems.

The operation of the home was, and continued to be, badly affected by the pandemic and the subsequent national financial environment. The significant increases in running costs combined with the difficulties in recruiting staff, caused the trustees to undertake a major review of the continued financial viability of the care home. On 12th May 2022 the trustees accepted that the operation of the home was no longer financially viable and therefore with great regret it should close, the building sold and that the charity would continue to operate utilising the proceeds of the sale. The necessary consultation programme was undertaken and the home closed on 15th July 2022. The building and land was sold to Churchill Retirement Living in January 2023.

Achievement and performance

Prior to July 2022 the Trust delivered for the public benefit, affordable, accessible, quality residential care.

Post September 2023 the Trust will provide funding for grants "for the public benefit providing support for the elderly in need in the Romsey and surrounding area" arising from the monies produced from the investment of the proceeds of the sale of the building and land. The funds from the sale have been invested with the firm Evelyn Partners Investment Management LLP.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2025

Financial review

Financial position

The Trust's financial position continued to improve this year leading to an increase in reserves to £1,906,707 (2024: £1,898,050). Income of £34,420 (2024: £27,302) was slightly lower than expenditure of £35,878 (2024: £24,798). After realised gains of £10,115 (2024: £135,540), there was a net increase in funds for the year of £8,657 (2024: £138,044).

Principal risks and uncertainties

The charity's risks and uncertainties are now based on two areas, the results provided by the investors, Evelyn Partners and the decision making of the Trustees. Both are deemed to be areas of low risk.

Principal funding sources

The principal funding source in the prior year was residential fees received for use of the Trust's rooms and flats. Funding comprised a mix of resident self-funding, HCC part funded residents and top up support from the Trust.

Post September 2023, the charity's only funding is from the interest from its investments.

Reserves policy

The Trust's net assets for the year ended at £1,906,707 (2024: £1,898,050). The trustees consider that the reserves held are sufficient to allow future grants / donations to be made at the discretion of the trustees, in line with their policy. All reserves are unrestricted.

Structure, Governance and Management

The Trust is run by unpaid trustees. The trustees will now meet at least once per year to discuss the major issues affecting the Trust, as well as assessing the monthly performance. Applications to the Trust will be discussed at the Annual General Meeting and decisions regarding any gifts to deserving causes will be made.

Governing document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the deed of trust and the Charities Act 1993, as amended by the Charities Act 2006.

The charity was originally controlled by its governing document, a deed of trust, as an unincorporated charity, formerly number 206009. As from the 21st May 2014, the Trust assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution. This constitution was amended in August 2023.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2025

Trustees

The trustees serving the charity during the financial year were:

Richard Gutsell

Richard Jordan-Baker

Dr Frank MacDonald Akerman

The Rt Hon The Countess Mountbatten of Burma

Lady Alexandra Knatchbull

The appointment of new trustees is governed by the constitution of the CIO. New trustees are informed of their obligations under Charity Law and including the recent Charity Governance Code; the Charity Commission Trustee welcome pack and trustee's responsibilities (CC3); and clearance through the Disclosure Barring Service.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2025

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Richard Jordan-Baker

.....
Richard Jordan-Baker

Trustee

Date: 25 March 2026

Countess Mountbatten of Burma Romsey Memorial Trust

Independent examiner's report to the trustees of Countess Mountbatten of Burma Romsey Memorial Trust

I report to the trustees on my examination of the accounts of the Countess Mountbatten of Burma Romsey Memorial Trust for the year ended 31 May 2025 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham
.....

Simon Ellingham FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 26 March 2026

Countess Mountbatten of Burma Romsey Memorial Trust

Statement of financial activities for the year ended 31 May 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Income:				
Investment income	2	34,420	34,420	27,302
Total		34,420	34,420	27,302
Expenditure				
Fundraising costs - investment management fees		14,433	14,433	13,751
Charitable activities	3 & 4	12,700	12,700	384
Support costs	5	8,745	8,745	10,663
Total expenditure		35,878	35,878	24,798
Net (expenditure)/income before gains on assets		(1,458)	(1,458)	2,504
Net gains on investments		10,115	10,115	135,540
Net movement in funds		8,657	8,657	138,044
Total funds brought forward		1,898,050	1,898,050	1,760,006
Total funds carried forward		1,906,707	1,906,707	1,898,050

The notes on pages 8 to 10 form part of the accounts.

Countess Mountbatten of Burma Romsey Memorial Trust

Balance sheet as at 31 May 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investments	8		1,869,805		1,706,268
Current assets					
Debtors	9	193		-	
Cash at bank and in hand		49,507		202,912	
		<u>49,700</u>		<u>202,912</u>	
Current liabilities					
Creditors	10	(12,798)		(11,130)	
		<u>(12,798)</u>		<u>(11,130)</u>	
Net current assets			<u>36,902</u>		<u>191,782</u>
Total assets less liabilities			<u>1,906,707</u>		<u>1,898,050</u>
The funds of the charity					
Unrestricted funds			<u>1,906,707</u>		<u>1,898,050</u>
Total charity funds			<u>1,906,707</u>		<u>1,898,050</u>

The accounts were approved by the board, authorised for issue and signed on their behalf by:

Richard Jordan-Baker
.....
Richard Jordan-Baker
Trustee

Date: 25 March 2026

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2025

1 Accounting policies

1.1 General information

The Countess Mountbatten of Burma Romsey Memorial Trust was established by a trust deed dated 22 March 1962. As from 21 May 2014, the Trust's assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution. It is registered with the Charity Commission in England & Wales (No. 1155615). The address of the principal office is The Estate Office, Broadlands, Romsey, Hampshire, SO51 9ZD.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's presentational currency is GBP and monetary amounts in these accounts are rounded to the nearest £1.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and recognised where there is a legal or constructive obligation committing the trustees to the expenditure. Expenditure is included under expense categories that aggregate all costs. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of resources.

1.5 Investments

Investments are included at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their cost, are credited or charged to the Statement of financial activities in the year of the gain or loss.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the Statement of financial activities in the year of the gain or loss.

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2025

1 Accounting policies

(Continued)

1.6 Fund accounting

All funds held are unrestricted. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 Investment income

	2025 £	2024 £
Investment income - dividends	33,084	23,433
Investment income - bank interest	1,336	3,869
	<u>34,420</u>	<u>27,302</u>

3 Charitable activities costs

	Unrestricted funds £	2025 Total £	2024 Total £
Closure costs	-	-	384
Grants to institutions (note 4)	12,700	12,700	-
	<u>12,700</u>	<u>12,700</u>	<u>384</u>

4 Grants to institutions

	2025 £	2024 £
Age Concern Romsey and District	7,000	-
Mottisfont and Broughton Community Bus	1,200	-
Nursling Men's Shed	2,500	-
Wellow Men's Shed	2,000	-
	<u>12,700</u>	<u>-</u>

5 Support costs

	2025 £	2024 £
Independent examiner's fee (governance cost)	1,661	1,663
Accountancy fees (governance cost)	5,946	2,273
Legal and professional fees	-	4,466
Insurance	246	-
Bank charges and interest	102	139
Office costs	790	2,122
	<u>8,745</u>	<u>10,663</u>

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2025

6 Employees

There were no employees during the year (2024: none).

7 Trustees' remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2024: none).

8 Fixed asset investments

	2025	2024
	£	£
Market value		
Balance at 1 June 2024	1,706,268	-
Purchases	685,744	1,679,788
Disposals at cost	(530,117)	(82,402)
Net investment gains	7,910	108,882
	<hr/>	<hr/>
Balance at 31 May 2025	1,869,805	1,706,268
	<hr/> <hr/>	<hr/> <hr/>

9 Debtors: amounts falling due within one year

	2025	2024
	£	£
Investment income receivable	193	-
	<hr/>	<hr/>
	193	-
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accrued expenses	12,798	11,130
	<hr/>	<hr/>
	12,798	11,130
	<hr/> <hr/>	<hr/> <hr/>

11 Related party disclosures

There were no related party transactions during the year (2024: none).

COUNTESS MOUNTBATTEN OF BURMA ROMSEY MEMORIAL TRUST

England & Wales - Charity number 1155615

Accounts



Countess Mountbatten of Burma Romsey Memorial Trust

Charity Registration No. 1155615

Trustees' report and unaudited accounts

For the year ended 31 May 2024

Countess Mountbatten of Burma Romsey Memorial Trust

Legal and administrative information

Trustees

Lady Alexandra Knatchbull
Richard Gutsell
Richard Jordan-Baker
Dr Frank MacDonald Akerman
The Rt Hon The Countess Mountbatten of Burma

Charity number

1155615

Principal address

The Estate Office
Broadlands
Romsey
Hampshire
SO51 9ZD

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Simon Ellingham FCA
Fawcetts LLP
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Solicitors

Wilson's Solicitors LLP
Alexandra House
St. John's Street
Salisbury
Wiltshire
SP1 2SB

Countess Mountbatten of Burma Romsey Memorial Trust

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Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2024

The trustees present their report with the accounts of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and aims

The Trust was set up as a memorial to the late Edwina, 1st Countess Mountbatten of Burma on 22 March 1962. The land was donated by her husband, the 1st Earl Mountbatten of Burma. The funds for the buildings were grants and subscriptions from the public to "The Countess Mountbatten of Burma Romsey Memorial Fund" and the home to be known as "Edwina Mountbatten House".

Until July 2022 the charity provided, at the residential home, care for older people from the local community and surrounding area. The objective prior to July 2022 was: "for the public benefit to relieve elderly people who are in need, in particular but without limitation by providing housing, services or facilities calculated to relieve the needs of such persons at properties maintained by the CIO". However, post September 22nd of 2023, the objective of the Trust became "for the public benefit providing support for the elderly in need in the Romsey and surrounding area". The change came about for the reasons stated below.

Significant activities

Prior to July 2022 the Trust managed a single property in Romsey, Edwina Mountbatten House, comprising: 17 single occupancy rooms supported with full time carers; 4 independent living almshouse flats; and 2 garages. In fulfilling the charity's object, the trustees had historically limited the provisions to 'residential care'. Latterly this was extended to cater for early-stage dementia care, following a period of additional staff recruitment and training, because a Development Plan had been initiated during 2017 to improve the long-term sustainability of the home in the face of reduced demand for purely residential care and increased demand for dementia care. Original rooms were small and lacked en-suite toilet and washing facilities, were outdated and fell below the current standards. Additionally, the Covid-19 Pandemic caused serious problems.

The operation of the home was, and continued to be, badly affected by the pandemic and the subsequent national financial environment. The significant increases in running costs combined with the difficulties in recruiting staff, caused the trustees to undertake a major review of the continued financial viability of the care home. On 12th May 2022 the trustees accepted that the operation of the home was no longer financially viable and therefore with great regret it should close, the building sold and that the charity would continue to operate utilising the proceeds of the sale. The necessary consultation programme was undertaken and the home closed on 15th July 2022. The building and land was sold to Churchill Retirement Living in January 2023.

The home had employed around 30 staff, full and part time. There were no voluntary staff, although the time expended by the trustees was given freely given the trustees complied with their duty to have due regard to the commission's public benefit guidance when exercising powers or duties to which the guidance is relevant.

Achievement and performance

Prior to July 2022 the Trust delivered for the public benefit, affordable, accessible, quality residential care.

Post September 2023 the Trust will provide funding for grants "for the public benefit providing support for the elderly in need in the Romsey and surrounding area" arising from the monies produced from the investment of the proceeds of the sale of the building and land. The funds from the sale have been invested with the firm Evelyn Partners Investment Management LLP.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2024

Financial review

Financial position

The Trust's financial position improved during the year leading to an increase in reserves to £1,898,050 (2023: £1,760,006). Income of £27,302 (2023: £86,753) exceeded expenditure of £24,798 (2023: £316,197). After realised gains of £135,540 (2023: £1,435,087), there was a net increase in funds for the year of £138,044 (2023: £1,205,643).

Principal risks and uncertainties

The charity's risks and uncertainties are now based on two areas, the results provided by the investors, Evelyn Partners and the decision making of the Trustees. Both are deemed to be areas of low risk.

Principal funding sources

The principal funding source in the prior year was residential fees received for use of the Trust's rooms and flats. Funding comprised a mix of resident self-funding, HCC part funded residents and top up support from the Trust.

Post September 2023, the charity's only funding is from the interest from its investments.

Reserves policy

The Trust's net assets for the year ended at £1,898,050 (2023: net current assets of £1,760,006). The trustees consider that the reserves held are sufficient to allow future grants / donations to be made at the discretion of the trustees, in line with their policy. All reserves are unrestricted.

Structure, Governance and Management

The Trust is run by unpaid trustees. The trustees will now meet at least once per year to discuss the major issues affecting the Trust, as well as assessing the monthly performance. Applications to the Trust will be discussed at the Annual General Meeting and decisions regarding any gifts to deserving causes will be made.

Governing document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the deed of trust and the Charities Act 1993, as amended by the Charities Act 2006.

The charity was originally controlled by its governing document, a deed of trust, as an unincorporated charity, formerly number 206009. As from the 21st May 2014, the Trust assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution. This constitution was amended in August 2023.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2024

Trustees

The trustees serving the charity during the financial year were:

Alan Hyde (resigned 16 July 2023)

Soraya Taylor (resigned 20 August 2023)

Richard Gutsell

Richard Jordan-Baker

Dr Frank MacDonald Akerman

The Rt Hon The Countess Mountbatten of Burma

Lady Alexandra Knatchbull

The appointment of new trustees is governed by the constitution of the CIO. New trustees are informed of their obligations under Charity Law and including the recent Charity Governance Code; the Charity Commission Trustee welcome pack and trustee's responsibilities (CC3); and clearance through the Disclosure Barring Service.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2024

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

The Trustees report states whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and prepares the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Richard Jordan-Baker
.....

Richard Jordan-Baker

Trustee

Date: 18 March 2025

Countess Mountbatten of Burma Romsey Memorial Trust

Independent examiner's report to the trustees of Countess Mountbatten of Burma Romsey Memorial Trust

I report to the trustees on my examination of the accounts of the Countess Mountbatten of Burma Romsey Memorial Trust for the year ended 31 May 2024 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 20 March 2025

Countess Mountbatten of Burma Romsey Memorial Trust

Statement of financial activities for the year ended 31 May 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Income:				
Donations and legacies		-	-	350
Investment income	2	27,302	27,302	-
Charitable activities				
Care provision		-	-	83,749
Rental income		-	-	2,643
Interest		-	-	11
Total		27,302	27,302	86,753
Expenditure				
Fundraising costs - investment management fees		13,751	13,751	-
Charitable activities	3	384	384	204,799
Support costs	4	10,663	10,663	111,398
Total expenditure		24,798	24,798	316,197
Net expenditure before gains on assets		2,504	2,504	(229,444)
Gains on sale of tangible fixed assets		-	-	1,435,087
Net gains/(losses) on investments		135,540	135,540	-
Net movement in funds		138,044	138,044	1,205,643
Total funds brought forward		1,760,006	1,760,006	554,363
Total funds carried forward		1,898,050	1,898,050	1,760,006

The notes on pages 8 to 11 form part of the accounts.

Countess Mountbatten of Burma Romsey Memorial Trust

Balance sheet as at 31 May 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investments	7		1,706,268		-
Current assets					
Debtors	8	-		909	
Cash at bank and in hand		202,912		1,777,789	
			<u>202,912</u>	<u>1,778,698</u>	
Current liabilities					
Creditors	9	(11,130)		(18,692)	
			<u>(11,130)</u>	<u>(18,692)</u>	
Net current assets			<u>191,782</u>		1,760,006
Total assets less liabilities			<u>1,898,050</u>		<u>1,760,006</u>
The funds of the charity					
Unrestricted funds			<u>1,898,050</u>		<u>1,760,006</u>
Total charity funds			<u>1,898,050</u>		<u>1,760,006</u>

The accounts were approved by the board, authorised for issue and signed on their behalf by:

Richard Jordan-Baker
.....
Richard Jordan-Baker
Trustee

Date: 18 March 2025

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2024

1 Accounting policies

1.1 General information

The Countess Mountbatten of Burma Romsey Memorial Trust was established by a trust deed dated 22 March 1962. As from 21 May 2014, the Trust's assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution. It is registered with the Charity Commission in England & Wales (No. 1155615). The address of the principal office is The Estate Office, Broadlands, Romsey, Hampshire, SO51 9ZD.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's presentational currency is GBP and monetary amounts in these accounts are rounded to the nearest £1.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and recognised where there is a legal or constructive obligation committing the trustees to the expenditure. Expenditure is included under expense categories that aggregate all costs. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of resources.

1.5 Investments

Investments are included at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their cost, are credited or charged to the Statement of financial activities in the year of the gain or loss.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the Statement of financial activities in the year of the gain or loss.

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2024

1 Accounting policies

(Continued)

1.6 Fund accounting

All funds held are unrestricted. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 Investment income

	2024	2023
	£	£
Investment income - dividends	23,433	-
Investment income - bank interest	3,869	-
	27,302	-

3 Charitable activities costs

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Staff costs (note 5)	-	-	168,644
Rates and water	-	-	4,768
Insurance	-	-	7,782
Light and heat	-	-	4,307
Telephone	-	-	172
Postage and stationery	-	-	491
Sundries	-	-	418
Provisions	-	-	1,966
Software	-	-	2,721
Maintenance costs	-	-	10,945
Closure costs	384	384	(5,430)
Cleaning and contract services	-	-	5,828
Household and medical	-	-	2,187
	384	384	204,799

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2024

4 Support costs

	2024	2023
	£	£
Independent examiner's fee (governance cost)	1,663	1,584
Accountancy fees (governance cost)	2,273	5,670
Registration costs	-	945
Legal and professional fees	4,466	97,662
Training costs	-	(750)
Bookkeeping and secretarial	-	1,787
Bank charges and interest	139	4,500
Office costs	2,122	-
	10,663	111,398

5 Trustees' remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2023: none).

6 Staff costs

	2024	2023
	£	£
Wages and salaries	-	153,829
Social security costs	-	12,566
Other pension costs	-	2,249
	-	168,644

The average monthly number of employees during the year was 0 (2023: 4).

7 Fixed asset investments

	2024	2023
Market value	£	£
Balance at 1 June 2023	-	-
Purchases	1,679,788	-
Disposals at cost	(82,402)	-
Net investment gains	108,882	-
Balance at 31 May 2024	1,706,268	-

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2024

8 Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	-	909
	<hr/>	<hr/>
	-	909
	<hr/> <hr/>	<hr/> <hr/>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	1,009
Accrued expenses	11,130	17,683
	<hr/>	<hr/>
	11,130	18,692
	<hr/> <hr/>	<hr/> <hr/>

10 Related party disclosures

During the year, the Charity paid £nil (2023: £1,787) to the wife of a trustee who retired during the year ended 31 May 2023, Cllr. I Hibberd for administration services.

COUNTESS MOUNTBATTEN OF BURMA ROMSEY MEMORIAL TRUST

England & Wales - Charity number 1155615

Accounts



Countess Mountbatten of Burma Romsey Memorial Trust

Charity Registration No. 1155615

Trustees' report and unaudited accounts

For the year ended 31 May 2023

Countess Mountbatten of Burma Romsey Memorial Trust

Legal and administrative information

Trustees

Lady Alexandra Knatchbull
Richard Gutsell
Richard Jordan-Baker
Dr Frank MacDonald Akerman
The Rt Hon The Countess Mountbatten of Burma

Charity number

1155615

Principal address

The Estate Office
Broadlands
Romsey
Hampshire
SO51 9ZD

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Simon Ellingham FCA
Fawcetts LLP
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Solicitors

Wilson's Solicitors LLP
Alexandra House
St. John's Street
Salisbury
Wiltshire
SP1 2SB

Countess Mountbatten of Burma Romsey Memorial Trust

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Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2023

The trustees present their report with the accounts of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and aims

The Trust was set up as a memorial to the late Edwina, 1st Countess Mountbatten of Burma on 22 March 1962. The land was donated by her husband, the 1st Earl Mountbatten of Burma. The funds for the buildings were grants and subscriptions from the public to "The Countess Mountbatten of Burma Romsey Memorial Fund" and the home to be known as "Edwina Mountbatten House".

Until July 2022 the charity provided, at the residential home, care for older people from the local community and surrounding area. The objective prior to July 2022 was: "for the public benefit to relieve elderly people who are in need, in particular but without limitation by providing housing, services or facilities calculated to relieve the needs of such persons at properties maintained by the CIO". However, post September 22nd of 2023, the objective of the Trust became "for the public benefit, to relieve elderly people who are in need". The change came about for the reasons stated below.

Significant activities

Prior to July 2022 the Trust managed a single property in Romsey, Edwina Mountbatten House, comprising: 17 single occupancy rooms for the financial year supported with full time carers; 4 independent living almshouse flats; and rent out 3 spaces in 2 garages. In fulfilling the charity's object, the trustees had historically limited the provisions to 'residential care'. Latterly this was extended to cater for early-stage dementia care, following a period of additional staff recruitment and training, because a Development Plan had been initiated during 2017 to improve the long-term sustainability of the home in the face of reduced demand for purely residential care and increased demand for dementia care. Original rooms were small and lacked en-suite toilet and washing facilities, being outdated and falling below the current standards. Additionally, the Covid-19 Pandemic caused serious problems.

The operation of the home was, and continued to be, badly affected by the pandemic and the subsequent national financial environment. The significant increases in running costs combined with the difficulties in recruiting staff, caused the trustees to undertake a major review of the continued financial viability of the care home. On 12th May 2022 the trustees accepted that the operation of the home was no longer financially viable and therefore with great regret it should close, the building sold and that the charity would continue to operate utilising the proceeds of the sale. The necessary consultation programme was undertaken and the home closed on 15th July 2022. The building and land was sold to Churchill Retirement Living in January 2023.

The home had employed around 30 staff, full and part time. There were no voluntary staff, although the time expended by the trustees was given freely given the trustees complied with their duty to have due regard to the commission's public benefit guidance when exercising powers or duties to which the guidance is relevant.

Achievement and performance

Prior to July 2022 the Trust delivered for the public benefit, affordable, accessible, quality residential care.

Post September 2023 the Trust will provide funding for grants "for the public benefit, to relieve elderly people who are in need" arising from the monies produced from the investment of the proceeds of the sale of the building and land. The funds from the sale have been invested with the firm Evelyn Partners Investment Management LLP.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2023

Financial review

Financial position

The Trust's financial position improved during the year leading to an increase in reserves to £1,760,006 (2022: £554,363). Income of £86,753 (2022: £932,754) was below expenditure of £316,197 (2022: £952,010). After realised gains of £1,435,087, there was a net increase in funds for the year of £1,205,643 (2022: deficit of £19,256).

Principal risks and uncertainties

The charity's risks and uncertainties are now based on two areas, the results provided by the investors, Evelyn Partners and the decision making of the Trustees. Both are deemed to be areas of low risk.

Principal funding sources

The principal funding source in the year was residential fees received for use of the Trust's rooms and flats. Funding comprised a mix of resident self-funding, HCC part funded residents and top up support from the Trust.

Post September 2023, the charity's only funding is from the interest from its investments.

Reserves policy

The Trust's net current assets for the year ended at £1,760,006 (2022: net current liabilities of £227,814). The significant increase from the previous year end was as a result of the sale of the care home during the year.

Structure, Governance and Management

The Trust is run by unpaid trustees. The trustees will now meet at least once per year to discuss the major issues affecting the Trust, as well as assessing the monthly performance. Applications to the Trust will be discussed at the Annual General Meeting and decisions regarding any gifts to deserving causes will be made.

Governing document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the deed of trust and the Charities Act 1993, as amended by the Charities Act 2006.

The charity was originally controlled by its governing document, a deed of trust, as an unincorporated charity, formerly number 206009. As from the 21st May 2014, the Trust assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution. This constitution was amended in August 2023.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2023

Trustees

The trustees serving the charity during the financial year were:

Alan Hyde (resigned 16 July 2023)

Soraya Taylor (resigned 20 August 2023)

Richard Gutsell

Richard Jordan-Baker

Dr Frank MacDonald Akerman

The Rt Hon The Countess Mountbatten of Burma

Lady Alexandra Knatchbull

The appointment of new trustees is governed by the constitution of the CIO. New trustees are informed of their obligations under Charity Law and including the recent Charity Governance Code; the Charity Commission Trustee welcome pack and trustee's responsibilities (CC3); and clearance through the Disclosure Barring Service.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2023

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

The Trustees report states whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and prepares the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Richard Jordan-Baker
.....

Richard Jordan-Baker

Trustee

Date: 2 April 2024

Countess Mountbatten of Burma Romsey Memorial Trust

Independent examiner's report to the trustees of Countess Mountbatten of Burma Romsey Memorial Trust

I report to the trustees on my examination of the accounts of the Countess Mountbatten of Burma Romsey Memorial Trust for the year ended 31 May 2023 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

.....
Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 2 April 2024

Countess Mountbatten of Burma Romsey Memorial Trust

Statement of financial activities for the year ended 31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income:					
Donations and legacies		350	-	350	51,643
Charitable activities					
Care provision		83,749	-	83,749	806,270
Electric for flats		-	-	-	614
Rental income		2,643	-	2,643	41,739
Interest		11	-	11	904
Covid-19 support		-	-	-	31,584
Total		86,753	-	86,753	932,754
Expenditure					
Charitable activities	2	201,091	3,708	204,799	884,795
Support costs	3	111,398	-	111,398	67,215
Total expenditure		312,489	3,708	316,197	952,010
Net expenditure before gains on assets		(225,736)	(3,708)	(229,444)	(19,256)
Gains on sale of tangible fixed assets		1,435,087	-	1,435,087	-
Net movement in funds		1,209,351	(3,708)	1,205,643	(19,256)
Total funds brought forward		550,655	3,708	554,363	573,619
Total funds carried forward	6	1,760,006	-	1,760,006	554,363

The notes on pages 8 to 12 form part of the accounts.

Countess Mountbatten of Burma Romsey Memorial Trust

Balance sheet as at 31 May 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible fixed assets	7		-		782,177
Current assets					
Debtors	8	909		2,596	
Cash at bank and in hand		1,777,789		122,198	
			1,778,698	124,794	
Current liabilities					
Creditors	9	(18,692)		(352,608)	
			(18,692)	(352,608)	
Net current assets/(liabilities)			1,760,006		(227,814)
Total assets less liabilities			1,760,006		554,363
The funds of the charity	11				
Restricted funds			-		3,708
Unrestricted funds			1,760,006		550,655
Total charity funds			1,760,006		554,363

The accounts were approved by the board, authorised for issue and signed on their behalf by:

Richard Jordan-Baker

Richard Jordan-Baker

Trustee

Date: 2 April 2024

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2023

1 Accounting policies

1.1 General information

The Countess Mountbatten of Burma Romsey Memorial Trust was established by a trust deed dated 22 March 1962. As from 21 May 2014, the Trust's assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution. It is registered with the Charity Commission in England & Wales (No. 1155615). The address of the principal office is The Estate Office, Broadlands, Romsey, Hampshire, SO51 9ZD.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's presentational currency is GBP and monetary amounts in these accounts are rounded to the nearest £1.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and recognised where there is a legal or constructive obligation committing the trustees to the expenditure. Expenditure is included under expense categories that aggregate all costs. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	-	Nil
New development	-	Nil and 20% straight line
Plant and machinery	-	20% straight line
Computer equipment	-	33% straight line

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2023

1 Accounting policies

(Continued)

1.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the accounts.

1.7 Pension costs and other post-retirement benefits

The charitable company operated a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

2 Charitable activities costs

	Unrestricted funds	Restricted funds	2023 Total £	2022 Total £
Staff costs (note 5)	168,644	-	168,644	696,844
Rates and water	4,768	-	4,768	6,610
Insurance	7,782	-	7,782	5,860
Light and heat	4,307	-	4,307	37,544
Telephone	172	-	172	1,360
Postage and stationery	491	-	491	7,647
Sundries	418	-	418	3,761
Provisions	-	1,966	1,966	43,513
Software	2,721	-	2,721	2,903
Maintenance costs	10,945	-	10,945	24,313
Closure costs	(5,430)	-	(5,430)	-
Cleaning and contract services	5,828	-	5,828	13,511
Household and medical	445	1,742	2,187	40,929
	<u>201,091</u>	<u>3,708</u>	<u>204,799</u>	<u>884,795</u>

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2023

3 Support costs

	2023	2022
	£	£
Independent examiner's fee	1,584	1,440
Accountancy fees	5,670	7,770
Registration costs	945	3,742
Legal and professional fees	97,662	6,523
Training costs	(750)	13,701
Bookkeeping and secretarial	1,787	9,660
Bank charges and interest	4,500	10,607
Depreciation of tangible fixed assets	-	13,772
	<u>111,398</u>	<u>67,215</u>

4 Trustees' remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2022: none).

5 Staff costs

	2023	2022
	£	£
Wages and salaries	153,829	651,653
Social security costs	12,566	34,755
Other pension costs	2,249	10,436
	<u>168,644</u>	<u>696,844</u>

The average monthly number of employees during the year was 4 (2022: 30).

6 Statement of funds

	Balance at 1 June 2022	Incoming resources	Resources expended	Balance at 31 May 2023
	£	£	£	£
Unrestricted funds	550,655	1,521,840	(312,489)	1,760,006
Restricted funds:				
Comfort Fund	2,718	-	(2,718)	-
Staff Fund	990	-	(990)	-
Total funds	<u>554,363</u>	<u>1,521,840</u>	<u>(316,197)</u>	<u>1,760,006</u>

The Comfort Fund was used for the purpose of enhancing the enjoyment of the residents of the home and the staff fund was created in the prior year following donations of £990 received following the request of the donor.

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2023

7 Tangible fixed assets

	Freehold property £	New development £	Plant and machinery £	Computer equipment £	Total £
Cost					
At 1 June 2022	165,472	606,618	66,409	8,818	847,317
Additions	-	9,088	-	-	9,088
Disposals	(165,472)	(615,706)	(66,409)	(8,818)	(856,405)
At 31 May 2023	-	-	-	-	-
Depreciation					
At 1 June 2022	25,930	2,156	30,380	6,674	65,140
Charge for the year	-	-	-	-	-
Disposals	(25,930)	(2,156)	(30,380)	(6,674)	(65,140)
At 31 May 2023	-	-	-	-	-
Net Book Value					
At 31 May 2023	-	-	-	-	-
At 31 May 2022	139,542	604,462	36,029	2,144	782,177

On 11 January 2023, the care home and all equipment was sold for net proceeds of £2,300,000.

8 Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	909	796
Prepayments and accrued income	-	1,800
	909	2,596

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,009	38,565
Accrued expenses	17,683	18,214
Charity bank loan	-	248,329
Barclays bounce back loan	-	47,500
	18,692	352,608

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2023

10 Related party disclosures

During the year, the Charity paid £1,787 (2022: £9,660) to the wife of a trustee who retired during the year, Cllr. I Hibberd for administration services.

11 Analysis of net assets between funds

	Fixed assets	Net current assets	Fund balance
	£	£	£
Restricted funds	-	-	-
Unrestricted funds	-	1,760,006	1,760,006
	-----	-----	-----
	-	1,760,006	1,760,006
	=====	=====	=====

COUNTESS MOUNTBATTEN OF BURMA ROMSEY MEMORIAL TRUST

England & Wales - Charity number 1155615

Accounts

Countess Mountbatten of Burma Romsey Memorial Trust

Charity Registration No. 1155615

Trustees' report and unaudited accounts

For the year ended 31 May 2022

Countess Mountbatten of Burma Romsey Memorial Trust

Legal and administrative information

Trustees

Alan Hyde
Soraya Taylor (appointed 27 January 2022)
Richard Gutsell
Richard Jordan-Baker
Dr Frank MacDonald Akerman
The Rt Hon The Countess Mountbatten of Burma

Charity number

1155615

Principal address

Wilson's Solicitors LLP
Alexandra House
St. John's Street
Salisbury
SP1 2SB

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Simon Ellingham FCA
Fawcetts LLP
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Solicitors

Wilson's Solicitors LLP
Alexandra House
St. John's Street
Salisbury
SP1 2SB

Countess Mountbatten of Burma Romsey Memorial Trust

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Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2022

The trustees present their report with the accounts of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and aims

The Trust was set up as a memorial to the late Edwina, 1st Countess Mountbatten of Burma on 22 March 1962. The land was donated by her husband, the 1st Earl Mountbatten of Burma. The funds for the buildings were grants and subscriptions from the public to "The Countess Mountbatten of Burma Romsey Memorial Fund" and the home to be known as "Edwina Mountbatten House".

Formally, the object was stated as: "for the public benefit to relieve elderly people who are in need, in particular but without limitation by providing housing, services or facilities calculated to relieve the needs of such persons at properties maintained by the CIO".

This object was achieved by operating a residential care home for older people from the local community and surrounding area. For reasons described later in this report, in the financial year June 2021 to May 2022, it became impossible to continue to meet the Trust's object in this way. Whilst at the beginning of the year the aim was to provide first class care by the operation of a care home, the aim of the trust going forward is currently under consideration.

Significant activities

At the beginning of the financial year the Trust managed a single property in Romsey, Edwina Mountbatten House, comprising: 23 single occupancy rooms for the financial year supported with full time carers; 4 independent living flats; and rents out 3 spaces in 2 garages.

The operation of the home had been and continued to be, seriously affected by the pandemic and the subsequent national financial environment. The significant increases in running costs combined with the difficulties in recruiting staff, caused the trustees to undertake a major review of the continued financial viability of the care home. On 12th May 2022 the trustees accepted that the operation of the home was no longer financially viable and therefore with great regret it should close, the building sold and that the charity would continue to operate utilising the proceeds of the sale.

The necessary consultation programme was undertaken and the home closed on 15th July 2022.

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising powers or duties to which the guidance is relevant.

Financial review

Financial position

The Trust's financial position deteriorated during the year leading to a reduction of reserves to £554,363 (2021: £573,619). Income of £932,754 (2021: £774,336) was below expenditure of £952,010 (2021: £654,998), a net deficit of £19,256 (2021: surplus of £119,338). The Trust budgeted for a breakeven on 15 of 17 care rooms against a long-term maintenance outlook but this was not achieved, in spite of the position being mitigated by a generous donation, Covid grant supplements and the Government's bounce back loan facility.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2022

Principal risks and uncertainties

In the previous report for the year 20/21, the principal risk was identified as the ability to achieve optimum occupancy of the care rooms and in this financial year this risk proved to be a reality resulting in the closure of the home.

Looking forward to the future operation of the charity, as a result of the sale of the building, whilst it has yet to be decided how our funds will be dispersed, the charity is now in a stable financial position.

Principal funding sources

The principal funding source in the year was residential fees received for use of the Trust's rooms and flats. Funding comprised a mix of resident self-funding, HCC part funded residents, and top up support from the Trust. A supplementary income was received by way of fundraising donations and bequests of £1,643 together with a grant of £50,000 in support of the redevelopment. The Trust has no investments, except interest income from banked cash reserves.

Reserves policy

The Trust's net current liabilities for the period ended at £227,814 (2021: net current assets of £249,673). The significant reduction in this figure from the previous year led to the decision to close the home as reported. At the end of the financial period the three-month running costs were £270,000. A minor restricted fund stands at £3,708 which was maintained for the purpose of enhancing the enjoyment of the residents of the home.

Plans for the future

At the time of writing the details of how the Trust will revise its object and then meet that object are still under discussion.

Structure, Governance and Management

The Trust is run by unpaid trustees. The Trust is managed on a day-to-day basis by its officers, reporting to the Board, which approves major decisions. Currently the trustees hold regular meetings, 11 per year, in conjunction with the officers, to discuss the major issues affecting the Trust, as well as assessing the monthly performance. Decisions made at these meetings are enacted by the officers, who are responsible for the day to day running of the Trust.

A monthly budget and reporting process is firmly established. Trustee meetings benefit from a high level of attendance. The trustees were not satisfied the Charity was in a satisfactory position at the yearend because of the impending closure. However on the basis that the sale of the building would yield a significant sum, the on-going viability of the charity is not a concern.

Governing document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the deed of trust and the Charities Act 1993, as amended by the Charities Act 2006.

The charity was originally controlled by its governing document, a deed of trust, as an unincorporated charity, formerly number 206009. As from the 21st May 2014, the Trust assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2022

Trustees

The trustees serving the charity during the financial year were:

Alan Hyde

Soraya Taylor (appointed 27 January 2022)

Richard Gutsell

Richard Jordan-Baker

Dr Frank MacDonald Akerman

The Rt Hon The Countess Mountbatten of Burma

Ann Day (resigned 30 September 2022)

Paul Edwards (resigned 6 May 2022)

Ian Hibberd (resigned 13 December 2022)

Appointment of new trustees is governed by the constitution of the CIO. New trustees are informed of their obligations under Charity Law and including the recent Charity Governance Code; the Charity Commission Trustee welcome pack and trustee's responsibilities (CC3); and clearance through the Disclosure Barring Service.

Countess Mountbatten of Burma Romsey Memorial Trust

Trustees' report for the year ended 31 May 2022

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

A P Hyde

[A.P.Hyde \(Mar 29, 2023 14:17 GMT+1\)](#)

Alan Hyde

Trustee

Date: 29/03/2023

Countess Mountbatten Of Burma Romsey Memorial Trust

Independent examiner's report to the trustees of Countess Mountbatten Of Burma Romsey Memorial Trust

I report to the trustees on my examination of the accounts of the Countess Mountbatten of Burma Romsey Memorial Trust for the year ended 31 May 2022 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon J L Ellingham
Simon J L Ellingham (Mar 29, 2023 14:23 GMT+1)

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 29/03/2023

Countess Mountbatten Of Burma Romsey Memorial Trust

Statement of financial activities for the year ended 31 May 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income:					
Donations and legacies		50,653	990	51,643	69,065
Charitable activities					
Care provision		806,270	-	806,270	603,561
Electric for flats		614	-	614	811
Rental income		41,739	-	41,739	42,893
Interest		904	-	904	1,610
Covid-19 support		31,584	-	31,584	56,396
Total		931,764	990	932,754	774,336
Expenditure					
Charitable activities	2	884,795	-	884,795	607,906
Support costs	3	67,215	-	67,215	47,092
Total expenditure		952,010	-	952,010	654,998
Net movement in funds		(20,246)	990	(19,256)	119,338
Reconciliation of funds					
Total funds brought forward		570,901	2,718	573,619	454,281
Total funds carried forward	6	550,655	3,708	554,363	573,619

The notes on pages 9 to 13 form part of the accounts.

Countess Mountbatten of Burma Romsey Memorial Trust

Balance sheet as at 31 May 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	7		782,177		541,864
Current assets					
Debtors	8	2,596		2,259	
Cash at bank and in hand		122,198		308,825	
			124,794	311,084	
Current liabilities					
Creditors	9	(352,608)		(61,411)	
			(352,608)	(61,411)	
Net current (liabilities)/assets			(227,814)		249,673
Creditors falling due after one year	10		-		(217,918)
Total assets less liabilities			554,363		573,619
The funds of the charity	12				
Restricted funds			3,708		2,718
Unrestricted funds			550,655		570,901
Total charity funds			554,363		573,619

The accounts were approved by the board, authorised for issue and signed on their behalf by:

A P Hyde

A P Hyde (Mar 29, 2023 14:17 GMT+1)

Alan Hyde

Trustee

Date: 29/03/2023

Countess Mountbatten of Burma Romsey Memorial Trust

Cash flow statement for the year ended 31 May 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net cash flows from operating activities	13	(11,357)	138,150
Cash flows from investing activities			
Purchase of tangible fixed assets		(254,085)	(394,020)
Interest received		904	1,610
Net cash used in investing activities		(253,181)	(392,410)
Cash flows from financing activities			
New loans in year		102,000	220,000
Loan repayments in year		(24,089)	(2,082)
Net cash provided by financing activities		77,911	217,918
Decrease in cash		(186,627)	(36,342)
Cash and cash equivalents at the beginning of the year		308,825	345,167
Cash and cash equivalents at the end of the year		122,198	308,825
Analysis of net funds			
	At 1 June 2021	Cash flows	At 31 May 2022
Unrestricted fund	306,107	(187,617)	118,490
Restricted fund	2,718	990	3,708
	308,825	(186,627)	122,198

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2022

1 Accounting policies

1.1 General information

The Countess Mountbatten of Burma Romsey Memorial Trust was established by a trust deed dated 22 March 1962. As from the 21 May 2014, the Trust's assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution. It is registered with the Charity Commission in England & Wales (No. 1155615). The address of the principal office is Wilsons Solicitors LLP, Alexandra House, St John's Street, Salisbury, SP1 2SB.

1.2 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

The charity's presentational currency is GBP and monetary amounts in these accounts are rounded to the nearest £1.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and recognised where there is a legal or constructive obligation committing the trustees to the expenditure. Expenditure is included under expense categories that aggregate all costs. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	-	Nil
New development	-	Nil and 20% straight line
Plant and machinery	-	20% straight line
Computer equipment	-	33% straight line

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2022

1 Accounting policies

(Continued)

1.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the accounts.

1.7 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

2 Charitable activities costs

	2022	2021
	£	£
Staff costs (note 5)	696,844	447,773
Rates and water	6,610	7,699
Insurance	5,860	9,451
Light and heat	37,544	26,689
Telephone	1,360	1,817
Postage and stationery	7,647	5,577
Sundries	3,761	7,997
Provisions	43,513	29,276
Software	2,903	2,501
Maintenance costs	24,313	40,904
Cleaning and contract services	13,511	9,515
Household and medical	40,929	18,707
	884,795	607,906

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2022

3 Support costs

	2022	2021
	£	£
Independent examiner's fee	1,440	1,260
Accountancy fees	7,770	720
Registration costs	3,742	3,050
Legal and professional fees	6,523	14,509
Training costs	13,701	2,810
Bookkeeping and secretarial	9,660	9,734
Bank charges and interest	10,607	1,050
Depreciation of tangible fixed assets	13,772	13,959
	67,215	47,092

4 Trustees' remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2021: none).

5 Staff costs

	2022	2021
	£	£
Wages and salaries	651,653	416,387
Social security costs	34,755	23,746
Other pension costs	10,436	7,640
	696,844	447,773

The average monthly number of employees during the year was 30 (2021: 34).

6 Statement of funds

	Balance at 1 June 2021	Incoming resources	Resources expended	Balance at 31 May 2022
	£	£	£	£
Unrestricted funds	570,901	931,764	(952,010)	550,655
Restricted funds:				
Comfort Fund	2,718	-	-	2,718
Staff Fund	-	990	-	990
Total funds	573,619	932,754	(952,010)	554,363

The Comfort Fund is used for the purpose of enhancing the enjoyment of the residents of the home and the staff fund was created following donations of £990 received in the year following the request of the donor.

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2022

7 Tangible Fixed Assets

	Freehold property £	New development £	Plant and machinery £	Computer equipment £	Total £
Cost					
At 1 June 2021	165,472	355,749	66,409	5,602	593,232
Additions	-	250,869	-	3,216	254,085
At 31 May 2022	165,472	606,618	66,409	8,818	847,317
Depreciation					
At 1 June 2021	25,930	-	19,836	5,602	51,368
Charge for the year	-	2,156	10,544	1,072	13,772
At 31 May 2022	25,930	2,156	30,380	6,674	65,140
Net Book Value					
At 31 May 2022	139,542	604,462	36,029	2,144	782,177
At 31 May 2021	139,542	355,749	46,573	-	541,864

The property transferred on 21 May 2014 was at cost. The land and buildings form part of the Charity's main objects. The buildings are, however, covered for insurance purposes at a value of £3,000,000

8 Debtors: amount falling due within one year

	2022 £	2021 £
Trade debtors	796	2,259
Prepayments and accrued income	1,800	-
	2,596	2,259

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	38,565	53,670
Accrued expenses	18,214	7,741
Charity bank loan	248,329	-
Barclays bounce back loan	47,500	-
	352,608	61,411

Countess Mountbatten of Burma Romsey Memorial Trust

Notes to the accounts for the year ended 31 May 2022

10 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Charity Bank Loan	-	167,918
Barclays Bounce Back Loan	-	50,000
	<u>-</u>	<u>217,918</u>
	<u><u>-</u></u>	<u><u>217,918</u></u>

11 Related party disclosures

During the year, the Charity paid £9,660 (2021: £9,734) to the wife of the trustee Cllr. I Hibberd for administration services.

The Charity paid £nil (2021: £18,246) to the Hon. Surveyor for survey and project managements services.

12 Analysis of net assets between funds

	Fixed assets £	Net current assets/ (liabilities) £	Fund balance £
Restricted funds	-	3,708	3,708
Unrestricted funds	782,177	(231,522)	550,655
	<u>782,177</u>	<u>(227,814)</u>	<u>554,363</u>
	<u><u>782,177</u></u>	<u><u>(227,814)</u></u>	<u><u>554,363</u></u>

13 Net cash flows from operating activities

	2022	2021
	£	£
Net movement in funds (as per the statement of financial activities)	(19,256)	119,338
Depreciation charges	13,772	13,959
Interest received	(904)	(1,610)
(Increase)/decrease in debtors	(337)	11,927
Decrease in creditors (excluding loans)	(4,632)	(5,464)
	<u>(11,357)</u>	<u>138,150</u>
Net cash provided by operations	(11,357)	138,150
	<u><u>(11,357)</u></u>	<u><u>138,150</u></u>

14 Post balance sheet event

Following the year end, the trustees' made the decision to sell the care home and proceeds of £2,310,505 were received following the year end. The objects of the charity are being updated to reflect this.

COUNTESS MOUNTBATTEN OF BURMA ROMSEY MEMORIAL TRUST

England & Wales - Charity number 1155615

Accounts

Jerram Surjis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
The Countess Mountbatten of Burma
Romsey Memorial Trust

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We aim, through the residential home, to provide first class care for older people from the local community and surrounding area, and to ensure that their quality of life continues, supported by qualified, able and competent staff in safe, comfortable and affordable accommodation.

The Charity relies on income from fees and charges to cover its operating costs. In setting the level of fees and charges, the trustees give careful consideration to the accessibility of the home for those on low incomes; those receiving assistance from Hampshire County Council (HCC); and, where necessary, with support from the Trust itself. The residential home occupies a market niche providing more affordable accommodation relative to many more expensive homes in the area.

The Trust was set up as a memorial to the late Countess Mountbatten of Burma on 22 March 1962. The land was donated by the late Earl Mountbatten of Burma. The funds for the buildings were grants and subscriptions from the public to "The Countess Mountbatten of Burma Memorial Fund" and the home to be known as "Edwina Mountbatten House".

Formally, the object is stated as: "for the public benefit to relieve elderly people who are in need, in particular but without limitation by providing housing, services or facilities calculated to relieve the needs of such persons at properties maintained by the CIO".

Both for the current and future residents, the aim of the trustees is to secure a long term, economically sustainable future for the home, to ensure it can continue to provide and build on its charitable aims.

Significant activities

The Trust manages a single property in Romsey, Edwina Mountbatten House, comprising: 17 single occupancy rooms for the financial year (23 at the time of writing) supported with full time carers; 4 independent living almshouse flats; and rents out 3 spaces in 2 garages. In fulfilling the charity's object the trustees have historically limited the provisions to 'residential care'. This has recently been extended to cater for early stage dementia care, following a period of additional staff recruitment and training.

In total the home employs around 30 staff, full and part time. There are no voluntary staff, although the time expended by the trustees is given freely. Our size enables us to offer a particularly personal service from a relatively small number of staff.

A Development Plan was initiated during 2017 to improve the long term sustainability of the home in the face of reduced demand for purely residential care and increased demand for dementia care. Original rooms are small and lack an en-suite toilet, falling below the current standards.

At the time of writing, the calendar year has seen the completion of the development project, with two phases running back to back. In each phase 2 flats were converted to 3 premium care rooms with en-suite toilet facilities, together with a new resident lounge. Additionally, an old conservatory has been replaced with an integrated year round extension to the original lounge/dining area. The communal area redevelopment improve the service for current residents and by providing an enhanced family visiting and coffee area.

The trustees have complied with their duty to have due regard to the commissioner's public benefit guidance when exercising powers or duties to which the guidance is relevant.

STRATEGIC REPORT

Achievement and performance

The Trust delivers for the public benefit, affordable, accessible, quality residential care, specifically:
- quality residential care, at less than the market rate (around 10-30% lower than elsewhere in the locality)
- affordable for HCC funded residents with no, or only a modest, top-up from the family
- in cases of hardship the Trust will fund part or all of the top-up
- an historic, accessible location in the conservation area in the centre of Romsey

The residents continue to enjoy a 'happy family' environment and a high level of service satisfaction, as measured by resident and family feedback. Our last full inspection in April 2019 rated performance 'Good' for Effective, Caring and Responsive; a focused inspection in January 2021 found 'Requires Improvement' for Safe and Well-led.
Coronavirus Covid-19 significantly impacted the financial year and beyond, to the time of writing. We were proactive in implementing an early lockdown in March/April 2020 and subsequent rigorous controls have kept the home Covid free. The main financial impacts are: lower occupancy, falling to 70%, due to admission limitations and families' caution; increased agency costs and less rota cover due to staff self-isolating; additional cleaning and PPE costs. Government support funding and occasional donations help to offset the additional costs.
Overall care room occupancy for the financial year averaged 85% or 14.5 rooms against a budget of 15 rooms and an effective technical maximum of 16 rooms (allowing for changeover and redecoration).
Following the Charity Governance Code, the trustees' roles have been defined by skill requirement. Existing trustees have signed up to roles based on their individual experience. Skill gaps have now been fully recruited for, against a rigorous application and interview process. However, trustees' roles were limited in the year as we applied a policy of essential visitors only.

STRATEGIC REPORT

Financial review

Financial position

The Trust supplemented its accumulated reserves in the period 2019/20. Income of £774,336 exceeded expenditure of £654,998, a net surplus of £119,338. The Trust budgets for a breakeven on 15 of 17 care rooms against a long term maintenance outlook. The major contributors to the surplus were a generous donation from The Edwina Mountbatten and Leonora Children's Foundation, together with Covid grant supplements.

Principal risks and uncertainties

The major financial exposure is clearly the level of occupancy of the care rooms. With very limited capability to adjust base staffing levels, the breakeven occupancy is high. Although this has not been a problem historically, it drove the need to progress the redevelopment plans. HCC funding of purely residential care has declined as dementia care and Covid-19, Brexit and EU staffing has not been a significant direct risk but indirectly can impact the regional supply of care staff. The Trust maintains a competitive remuneration, at or above the NLW, which, together with the team spirit, allows us to attract and retain quality staff. The development plan includes recruiting additional staff.

Principal funding sources

The principal funding source in the year was residential fees received for use of the Trust's rooms and flats. Funding comprises a mix of resident self-funding, HCC part funded residents, and top up support from the Trust. The Trust administers discretionary Trust funding on an as-needed basis, however for the first time in recent history there was no call on Trust funding. A supplementary income was received by way of fundraising donations and bequests of £19,065 together with a grant of £50,000 in support of Phase 1 of the redevelopment. The Trust has no investments, except interest income from banked cash reserves.

The financial statement includes essentially Phase 1 of the redevelopment, with Phase 2 showing in the current financial year 2021-22. The redevelopment is largely capitalised on the balance sheet, funded principally by a 10 year loan from The Charity Bank, a government 5 year Bounce Back loan, grants and reserve drawdowns.

Reserves policy

The Trust's net current assets for the period ended at £249,673, an excess over the minimum reserve of three months outgoings of the Trust without income, i.e. £165,000. Trustees have designated a maintenance reserve of £50,000: this was rundown due to an unplanned boiler/water heater replacement. The previously designated development fund reserve of £80,000 was rundown for the redevelopment. Long term maintenance requirements of the property are managed over a 20 year lookahead. This requires years which return a surplus to reserves during periods of lower maintenance. A minor restricted fund stands at £2,718 which is maintained for the purpose of enhancing the enjoyment of the residents of the home.

PLANS FOR FUTURE PERIODS

Development Project for future sustainability

We continue to build and train an increased staff team in preparation for fully occupying the capacity of the development, including additional Care Team Leads, Carers and Housekeepers. The project will achieve 4 main goals for the home's sustainability: i) improved economy of scale whilst still being small enough to continue its tradition of personalised care; ii) provision for early stage dementia residents, meeting the demographic market demand and allowing us to retain residents whose needs increase with time; iii) provide accommodation facilities in line with future market expectations; and iv) more care for more residents benefiting from the object of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is run by unpaid trustees. The Trust is managed on a day to day basis by its officers, reporting to the Board, which approves major decisions. The trustees hold regular meetings, 11 per year, in conjunction with the officers, to discuss the major issues affecting the Trust, as well as assessing the monthly performance. Decisions made at these meetings are enacted by the officers, who are responsible for the day to day running of the Trust.

A monthly budget and reporting process is firmly established. Trustee meetings benefit from a high level of attendance and active use of sub groups out of committee. The trustees are satisfied the Charity was in a satisfactory position at the year end.

Governing document

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the deed of trust and the Charities Act 1993, as amended by the Charities Act 2006.

The charity was originally controlled by its governing document, a deed of trust, as an unincorporated charity, formerly number 206009. As from the 21st May 2014, the Trust assets, liabilities, employees and operations were transferred to a charitable incorporated organisation (CIO), governed by its Foundation Constitution.

Induction and training of new trustees

Appointment of new trustees is governed by the constitution of the CIO. New trustees are informed of their obligations under Charity Law and including the recent Charity Governance Code; the Charity Commission Trustee welcome pack and trustee's responsibilities (CC3); and clearance through the Disclosure Barring Service.

The trustees are responsible for preparing the Report of the Trustees and the financial statements with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including income and expenditure of the Charity for that period. In preparing these statements, the trustees are required to:-

- Select suitable accounting policies and apply them consistently
 - Observe the methods and principles in the Charity SORP
 - Make judgements and estimates that are reasonable and prudent
 - Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business
- The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity number
1155615

Registered office
Edwina Mountbatten House
Broadwater Road
Romsey
Hampshire
SO51 8GH

The Countess Mountbatten of Burma
Romsey Memorial Trust

Trustees' Report
for the Year Ended 31 May 2021

Trustees
The trustees serving the charity during the financial year were:-

Nominated:
Countess Mountbatten of Burma
Mr R Jordan-Baker (Vice Chair), on behalf of Lady A. Knatchbull
Mr I Hibberd
Dr F Akerman

Co-opted:

Mr P Edwards (Chair)

Mrs J Skinner

Mr A. Hyde

Mr R Gutsell

Mrs A Day (Treasurer)

Non trustee officers:

Miss I Pirault - Hon. Secretary

Mr J Lafferty - Hon. Surveyor

Mrs H Clarke - Registered Manager

At the time of writing:

Ms. C Coleman - Care Advisor

Mrs A Day (Treasurer) – resigned

Mrs H Clarke - Registered Manager – resigned

Ms N Randall - Manager

Independent Examiner

Jerram Surilis Limited

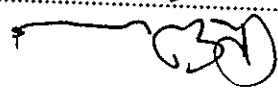
4 Latimer Street

Romsey

Hampshire

S051 8DG

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4/2/22 and signed on the board's behalf by:


P Edwards - Trustee

Independent examiner's report to the trustees of The Countess Mountbatten of Burma Romsey Memorial Trust (the Company)
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FFA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Jerram
FFA
Jerram Surjis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Date: 4/2/2022

	2021	2020
	Total funds	Total funds
	£	£
Unrestricted funds	69,065	10,946
Restricted funds	-	-
Total	69,065	10,946
Charitable activities	603,561	598,998
Care provision	811	820
Electric for Flats	42,893	57,918
Rental income	1,610	2,449
Investment income	56,396	12,749
Other income	774,336	683,880
Total	774,336	683,880
EXPENDITURE ON		
Charitable activities	654,998	617,756
Care provision	-	-
NET INCOME	119,338	66,124
Transfers between funds	(130,000)	-
16	130,000	-
Net movement in funds	249,338	66,124
(130,000)	119,338	66,124
RECONCILIATION OF FUNDS		
Total funds brought forward	321,563	388,157
TOTAL FUNDS CARRIED FORWARD	570,901	454,281

	Notes	2021	2020
		Unrestricted funds	Restricted funds
		£	£
FIXED ASSETS			
Tangible assets	11	541,864	541,864
CURRENT ASSETS			
Debtors			
Cash at bank	12	(16,658)	(16,658)
		306,107	308,825
CREDITORS			
Amounts falling due within one year	13	(42,494)	(42,494)
		289,449	292,167
NET CURRENT ASSETS			
		246,955	249,673
TOTAL ASSETS LESS CURRENT LIABILITIES			
		788,819	791,537
CREDITORS			
Amounts falling due after more than one year	14	(217,918)	(217,918)
NET ASSETS			
		570,901	573,619
FUNDS			
Unrestricted funds	16		
Restricted funds			
		321,563	321,563
		2,718	2,718
TOTAL FUNDS			
		454,281	454,281

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

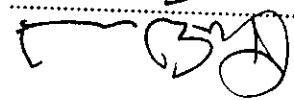
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 4/2/22 and were signed on its behalf by:

The Countess Mountbatten of Burma

Romsey Memorial Trust

Statement of Financial Position - continued
31 May 2021


Trustee

Notes

1

	2021	2020
Cash flows from operating activities		
Cash generated from operations	138,150	80,229
Net cash provided by operating activities	138,150	80,229
Cash flows from investing activities		
Purchase of tangible fixed assets	(394,020)	(17,091)
Interest received	1,610	2,449
Net cash used in investing activities	(392,410)	(14,642)
Cash flows from financing activities		
New loans in year	220,000	-
Loan repayments in year	(2,082)	-
Net cash provided by financing activities	217,918	-
Change in cash and cash equivalents in the reporting period	(36,342)	65,587
Cash and cash equivalents at the beginning of the reporting period	345,167	279,580
Cash and cash equivalents at the end of the reporting period	308,825	345,167

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
Net income for the reporting period (as per the Statement of Financial Activities)	£ 119,338	£ 66,124
Adjustments for:		
Depreciation charges	13,959	4,076
Interest received	(1,610)	(2,449)
Decrease in debtors	11,927	7,621
(Decrease)/increase in creditors	(5,464)	4,857
Net cash provided by operations	138,150	80,229

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.20	Cash flow	At 31.5.21
Net cash	£ 345,167	£ (36,342)	£ 308,825
Cash at bank	345,167	(36,342)	308,825
Debt	-	(217,918)	(217,918)
Debts falling due after 1 year	-	(217,918)	(217,918)
Total	345,167	(254,260)	90,907

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities Reporting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on cost
Computer equipment	-	33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.	DONATIONS AND LEGACIES			
	2021	2020		
	£	£		
	<u>69,065</u>	<u>10,946</u>		
	Donations			
3.	INVESTMENT INCOME			
	2021	2020		
	£	£		
	<u>1,610</u>	<u>2,449</u>		
	Deposit account interest			
4.	INCOME FROM CHARITABLE ACTIVITIES			
	2021	2020		
	£	£		
	<u>603,488</u>	<u>598,821</u>		
	Care fees received			
	603,488	820		
	Water and electric for flats	598,821		
	-	820		
	Rental income	820		
	-	820		
	Fund raising	57,918		
	73	177		
	<u>603,561</u>	<u>657,736</u>		
	811	177		
5.	CHARITABLE ACTIVITIES COSTS			
	2021	2020		
	£	£		
	<u>42,893</u>	<u>42,893</u>		
	Electric for Flats	42,893		
	-	-		
	Rental income	-		
	42,893	-		
	-	-		
	-	-		
	<u>42,893</u>	<u>42,893</u>		
	Support costs (see note 6)	42,893		
	47,092	73		
	£	£		
	<u>47,092</u>	<u>647,265</u>		
	Direct Costs	647,265		
	607,906	603,488		
	£	£		
	<u>607,906</u>	<u>654,998</u>		
	Support costs (see note 6)	654,998		
	47,092	177		
	£	£		
	<u>47,092</u>	<u>657,736</u>		
	Direct Costs	657,736		
	607,906	603,488		
	£	£		
	<u>607,906</u>	<u>654,998</u>		
	Direct Costs	654,998		
	607,906	177		
	£	£		
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	Direct Costs	657,736		
	607,906	603,488		
	£	£		
	<u>607,906</u>	<u>654,998</u>		
	Direct Costs	654,998		
	607,906	177		
	£	£		
	<u>607,906</u>	<u>657,736</u>		
	Direct Costs	657,736		

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	2021	2020
Care provision	£ 47,092	£ 31,160
Independent examiners fee	1,260	1,260
Accountancy	720	960
Registration costs	3,050	3,111
Legal and professional fees	14,509	12,313
Training costs	2,810	850
Bookkeeping and secretarial	9,734	8,360
Bank charges	1,050	230
Depreciation of tangible fixed assets	13,959	4,076
Total	£ 47,092	£ 31,160

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
Depreciation - owned assets	£ 13,959	£ 4,076

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

9. STAFF COSTS

Wages and salaries
Social security costs
Other pension costs

	2021	2020
£	£ 416,387	£ 421,894
£	£ 23,746	£ 21,086
£	£ 7,640	£ 6,746
Total	£ 447,773	£ 449,726

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	34	28

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM	£	£	£
Donations and legacies	9,962	984	10,946
Charitable activities			
Care provision	598,998	-	598,998
Electric for Flats	820	-	820
Rental income	57,918	-	57,918
Investment income	2,449	-	2,449
Other income	12,749	-	12,749
Total	682,896	984	683,880
EXPENDITURE ON			
Charitable activities	617,696	60	617,756
Care provision			
NET INCOME			
Transfers between funds	65,200	924	66,124
Net movement in funds	(80,000)	80,000	-
RECONCILIATION OF FUNDS			
Total funds brought forward	336,363	51,794	388,157
TOTAL FUNDS CARRIED FORWARD	321,563	132,718	454,281

11. TANGIBLE FIXED ASSETS

	At 1 June 2020	At 1 June 2020	At 31 May 2021	At 31 May 2021	At 31 May 2021	At 31 May 2021	At 31 May 2020
	£	£	£	£	£	£	£
COST							
Freehold property	165,472	-	165,472	25,930	139,542	139,542	139,542
New development	17,091	338,658	355,749	-	355,749	17,091	17,091
Plant and machinery	11,047	55,362	66,409	19,836	46,573	4,492	4,492
Computer equipment	5,602	-	5,602	5,602	-	678	678
Totals	199,212	394,020	593,232	51,368	541,864	161,803	161,803
DEPRECIATION							
At 1 June 2020	25,930	-	-	-	-	-	-
Charge for year	-	6,555	13,281	678	4,924	37,409	13,959
At 31 May 2021	25,930	-	19,836	5,602	51,368	37,409	13,959
NET BOOK VALUE							
At 31 May 2021	139,542	355,749	46,573	5,602	541,864	161,803	161,803
At 31 May 2020	139,542	17,091	4,492	678	541,864	161,803	161,803

The property transferred on the 21st May 2014 was at cost. The land and buildings form part of the Charity's main objects. The building are, however, covered for insurance purposes at a value of £3,000,000.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	(16,658)	(6,331)
Prepayments and accrued income	-	1,600
	<u>(16,658)</u>	<u>(4,731)</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	34,753	14,091
Accrued expenses	7,741	33,867
	<u>42,494</u>	<u>47,958</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021	2020
£ 217,918	£ -
LOANS	
Bank loans (see note 15)	

An analysis of the maturity of loans is given below:

2021	2020
£ 167,918	£ -
50,000	-
217,918	-

Amounts falling due between two and five years:
Charity Bank Loan
Barclays Bounce Back Loan

16. MOVEMENT IN FUNDS

At 1.6.20	Net movement in funds	Transfers between funds	At 31.5.21
£ 321,563	£ 119,338	£ 130,000	£ 570,901
Unrestricted funds	General fund	Restricted funds	
2,718	-	-	2,718
50,000	-	(50,000)	-
80,000	-	(80,000)	-
132,718	-	(130,000)	2,718
454,281	119,338	-	573,619

Restricted funds
Trustee Designated Maintenance Fund
Trustee Designated Development Reserve

Net movement in funds, included in the above are as follows:

Incoming resources	Resources expended	Movement in funds
£ 774,336	£ (654,998)	£ 119,338
Unrestricted funds	General fund	
TOTAL FUNDS		

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31.5.20	At 31.5.21	Transfers between funds	Net movement in funds	General fund	Restricted funds	Trustee Designated Maintenance Fund	Trustee Designated Development Reserve	TOTAL FUNDS
Unrestricted funds	£ 31,520	£ 321,563	(80,000)	£ 65,200	336,363	1,794	50,000	-	388,157
General fund					924	924	-	-	1,794
Restricted funds					-	-	-	-	51,794
Trustee Designated Maintenance Fund					-	-	-	-	924
Trustee Designated Development Reserve					-	-	-	-	66,124
TOTAL FUNDS	£ 454,281	£ 321,563	(80,000)	£ 65,200	336,363	1,794	50,000	-	388,157

Comparative net movement in funds, included in the above are as follows:

	Movement in funds	Resources expended	Incoming resources	Restricted funds	TOTAL FUNDS
Unrestricted funds	£ 65,200	£ (617,696)	£ 682,896	924	683,880
General fund				(60)	(617,756)
Restricted funds				924	66,124

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.5.21	Transfers between funds	Net movement in funds	General fund	Restricted funds	Trustee Designated Maintenance Fund	TOTAL FUNDS
Unrestricted funds	£ 31,521	£ 50,000	£ 184,538	336,363	1,794	50,000	388,157
General fund				924	924	-	1,794
Restricted funds				-	-	-	51,794
Trustee Designated Maintenance Fund				-	-	-	924
TOTAL FUNDS	£ 570,901	(50,000)	184,538	336,363	1,794	50,000	388,157

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	1,457,232	(1,272,694)	184,538
General fund			
Restricted funds	984	(60)	924
Restricted funds			
TOTAL FUNDS	<u>1,458,216</u>	<u>(1,272,754)</u>	<u>185,462</u>

17. RELATED PARTY DISCLOSURES

During the year, the Charity paid £9734 to the wife of the trustee Clir. I Hibberd for administration services. The Charity paid £18246 to the Hon. Surveyor for survey and project management services.

INCOME AND ENDOWMENTS

	2021	2020
	£	£
Donations and legacies		
Donations	69,065	10,946
Investment Income		
Deposit account interest	1,610	2,449
Charitable activities		
Care fees received	603,488	598,821
Water and electric for flats	811	820
Rental income	42,893	57,918
Fund raising	73	177
Other income	647,265	657,736
Covid 19 Grants	56,396	12,749
Total incoming resources	<u>774,336</u>	<u>683,880</u>
EXPENDITURE		
Charitable activities		
Wages	421,894	421,894
Social security	23,746	21,086
Pensions	7,640	6,746
Insurance	7,699	6,535
Light and heat	9,451	6,382
Telephone	26,689	22,352
Postage and stationery	1,817	1,802
Sundries	5,577	3,808
Provisions	7,997	4,745
Software	29,276	23,772
Maintenance costs	2,501	5,057
Cleaning and contract services	40,904	41,562
Household and medical	9,515	8,937
Support costs	<u>607,906</u>	<u>586,596</u>
Governance costs		
Independent examiners fee	1,260	1,260
Carried forward	1,260	1,260

	2021	2020
Governance costs		
Brought forward	1,260	1,260
Accountancy	720	960
Registration costs	3,050	3,111
Legal and professional fees	14,509	12,313
Training costs	2,810	850
Bookkeeping and secretarial	9,734	8,360
Bank charges	1,050	230
Plant and machinery	13,281	2,209
Computer equipment	678	1,867
Total resources expended	<u>47,092</u>	<u>31,160</u>
	<u>654,998</u>	<u>617,756</u>
Net income	<u><u>119,338</u></u>	<u><u>66,124</u></u>