

CHARITY REGISTRATION NUMBER: 1155609

**The Gallipoli Association**  
**Unaudited Financial Statements**  
**31 December 2024**

# **The Gallipoli Association**

## **Financial Statements**

**Year ended 31 December 2024**

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# The Gallipoli Association

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### Reference and administrative details

Registered charity name	The Gallipoli Association
Charity registration number	1155609
Principal office	Monomark House 27 Old Gloucester Street London WC1N 3AX

#### The trustees

Brigadier J R H Stopford CBE  
Mr S Chambers  
Mr P Luff  
Mr I Binnie (Resigned 31 December 2024)  
Mr T P Iredale  
Mrs M I Carter  
Ms H M Huttenbach  
Mr W Smith (Appointed 1 November 2024)

Independent examiner	Diana Miller FCA First Floor, 36 High Street Warminster Wiltshire BA12 9AF
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#### Structure, governance and management

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees (the "Association").

Recruitment and appointment of new trustees.

New trustees are appointed by members of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

#### Objectives and activities

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

#### Public benefit

The Trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance.

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# The Gallipoli Association

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2024**

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### Achievements and performance

#### Charitable activities

The Association was hugely honoured that His Royal Highness The Prince Edward, Duke of Edinburgh KG, KT, GCVO agreed to become the Patron on 24 April 2024 and attended the annual wreath laying Service at St Paul's on the 25 April.

This year, we set ourselves an ambitious programme of initiatives aimed at expanding our impact and fulfilling our charitable objectives. Key undertakings for 2024 included:

- Appointing a new Education Coordinator
- Organising a school battlefield tour for Kingsbury Green Academy in Caine, Wiltshire
- Continuing the digital mapping of the Gallipoli peninsula
- Publishing our virtual battlefield tours
- Delivering both Regional and Annual Conferences, each attracting over 60 delegates
- Exploring innovative ways to reach new audiences
- Identifying new sources of funding
- Strengthening partnerships with organisations such as ÇASAEN
- Assessing the potential for establishing a Gallipoli Association Chapter in Australia
- Sustaining or growing our membership base

I'm pleased to report that most of these goals have not only been achieved but delivered with marked success. Our flagship events — the Annual Wreath Laying at St Paul's Cathedral, our Annual Conference, and the school battlefield tour — continue to resonate deeply with participants and remain central to our mission.

Our education programme has reached audiences of all ages and does far more than share historical facts. By exploring the Gallipoli campaign, we shed light on the timeless qualities demonstrated by those who served: service, duty, loyalty, commitment, resilience, sacrifice, and humility. These enduring values spark meaningful dialogue, encouraging participants to reflect on their relevance in today's world. The feedback we receive consistently affirms this: people are eager to learn when history is brought to life and made relevant to contemporary life. Through this approach, we continue to fulfil our objectives of Remembering, Honouring, and Studying those who served on the peninsula 109 years ago.

The scale and impact of our work are entirely thanks to the dedication of our Trustees and volunteers. Their commitment — given freely and without financial reward — continues to impress both our members and this writer. Conferences and webinars have reached wide and diverse audiences, including members in Australia. Our exhibitions and museum collaborations have drawn in new interest, and the Helles Battlefield Study Project is not only breaking new academic ground but uncovering new findings on the peninsula itself.

We also respond to numerous public enquiries about the campaign. These are handled by our historian, Stephen Chambers, who goes to great lengths to deliver meticulously researched, comprehensive answers. His dedication exemplifies the high standard of scholarship that the Association upholds.

I am incredibly proud of all we've achieved this year. The commitment of our volunteers and Trustees has elevated the Gallipoli Association to new heights.

Finally, a significant change lies ahead. Our Education Coordinator, Ian Binnie, retired at the end of the year. Ian has been a transformative figure over his six years in the role, dramatically raising the Association's educational profile. He will be a hard act to follow, but we're fortunate to welcome John Wilson as his successor. John has already brought a fresh energy and perspective to the role, and we are beginning to see the exciting results of his new approach.

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# The Gallipoli Association

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

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Some of our 2024 achievements:

#### To Remember.

The Wreath-Laying Service at the Gallipoli Association Memorial in the Crypt of St Paul's Cathedral remains our most prominent annual act of remembrance — a solemn and deeply meaningful occasion that continues to draw strong support.

This year, we were honoured by the presence of our Patron, HRH The Duke of Edinburgh, the Sheriff of London, Alderman Bronek Masojada, the Minister for Defence People and Families, Dr Andrew Murrison MP, representing the Ministry of Defence. The service was also attended by the High Commissioners of Australia and New Zealand, as well as the Ambassadors of Turkey and Ireland. The First Sea Lord was represented by Rear Admiral Richard Murrison RN — brother of the Minister — and Major General Clements CBE represented the Chief of the General Staff. We were especially pleased to welcome a large contingent of Cadets from Merchant Taylors' School, whose presence brought both dignity and youthful spirit to the event.

As the principal UK-based commemoration of the Gallipoli Campaign, this service plays a vital role in ensuring the enduring remembrance of those who served. The Gallipoli Association is proud to keep this important legacy alive.

Beyond St Paul's, regional and local remembrance services took place across the country, with Trustees and members attending many of them. The annual commemorative service for the 29th Division took place in Greenwich with approximately 50 attendees. These events are an integral part of our charitable purpose and are consistently well supported by our community.

We do, however, regret that diplomatic hurdles continue to delay the restoration of the Zionist Mule Corps Memorial in Alexandria, Egypt. Despite this, we stand ready to fund the project as soon as clearance is given by the Egyptian Government through the UK Defence Attaché in Cairo.

The Field of Remembrance at Westminster Abbey remains one of the most moving tributes of the year. Our dedicated plot was once again filled with crosses placed by members, each one a personal act of remembrance honouring the service and sacrifice of their ancestors. We are ever grateful for Clive Summerson who organises this for the Association and lays out the plot every year.

Just days later, the Association proudly participated in the National Remembrance Day parade at the Cenotaph. Our contingent included members from the UK, Australia and other countries, reflecting the campaign's broad international legacy and the global reach of our membership.

These commemorative events remain central to our mission. They are not only well-attended but deeply valued — serving as powerful reminders of the enduring relevance of the Gallipoli Campaign and the lives it touched.

#### To Study

This year, our determination to reach audiences across all age groups has borne considerable fruit. Our monthly Zoom talks have continued to be a popular fixture, regularly attracting an average audience of over 60, and occasionally peaking at 70 participants. These sessions are recorded and uploaded to our YouTube channel, where they have now been viewed over 400 times. Our annual Regional Conference, held in Warwick, brought together 66 keen supporters and enthusiasts, continuing our tradition of regional engagement.

Our Education Coordinator delivered sessions in three UK schools—one primary and two secondary—through a mix of classroom lessons, group activities, and assemblies. Student numbers varied from 12 to 150. Notably, Upper Wharfedale School, one of these schools, has been selected to nominate a group for our 2025 Bursary Tour. In addition, a highly successful online lesson was delivered to a

# The Gallipoli Association

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

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primary school in Australia, involving 30 students. The teacher was so impressed that they have requested a repeat session.

In addition, Mike Crane and Trustee Tom Iredale held a 90-minute lesson on the Gallipoli Campaign to a Year 9 audience of 60 boys and girls of St. Mary's College, Liverpool in February 2024. With videos and presentations, the students received an overview of the campaign, conditions endured by the soldiers, stories of young soldiers, a re-enactment of a battlefield commemoration with student participation, a Q and A session with prizes for the best questions and the chance to view and handle artifacts from the campaign. This is providing much needed colour and depth to a tight curriculum which is hugely appreciated by teachers and enjoyed by pupils, whilst meeting the objectives of the Association and all in great measure.

We also undertook a range of community initiatives. In Birmingham and Manchester, around 30 adults took part in local projects, with excellent verbal feedback. An innovative online collaboration with the Friends of ANZAC Cottage (Australia) and the Birmingham Branch of the Western Front Association reached approximately 50 adults. Our annual "Trench Day" was again held at the Staffordshire Regiment Museum, and further live talks were delivered to the Friends of the Worcester Regiment Museum, the Great War Group, and various local history societies.

One of the year's most impactful initiatives was a school battlefield study tour to the Gallipoli Peninsula in 2024. This trip involved 12 students from Kingsbury Green Academy in Calne, near Swindon. These exceptional experiences lie at the very heart of our mission—sparking a love for learning and providing opportunities beyond the classroom.

We were delighted to receive significant feedback, including the following from the school:

"As a school, we were extremely grateful for this generous opportunity—an experience well beyond anything we could otherwise hope to offer our students."

A parent wrote:

"He has had the most amazing experience in Turkey. He is full of stories, fascinating historical insights, and a new confidence that can only come from travel, discovery, and meeting people from different walks of life. As a family, we are beyond grateful. Thank you to KGA and the Gallipoli Association for making this possible. This trip has created lifelong memories and helped him understand the true impact of conflict."

A Year 9 student shared:

"I'm really grateful to have been offered this incredible opportunity. The trip has made me more confident to ask questions in class, and I now have a much deeper understanding of our history and the world around us."

This trip perfectly encapsulates the core values of the Association. It does not glorify conflict but rather encourages reflection on the human qualities that endure—curiosity, empathy, resilience—and fosters a love of learning grounded in our shared heritage.

Our first virtual battlefield guide, fittingly launched on 25 April 2024, has been viewed over 236,000 times—an extraordinary endorsement of our efforts to preserve and share the story of Gallipoli in a lasting and accessible format. We are excited to announce that five further virtual tours are scheduled for release over the next two years.

All our educational and commemorative activities are communicated proactively and transparently through a wide range of channels: Facebook, X (formerly Twitter), LinkedIn, our monthly newsletter, our website, and of course, our flagship journal, *The Gallipolian*.

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# The Gallipoli Association

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2024**

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### **To Honour.**

Everything we do is to honour those who served, and we are pleased to report that significant progress has been made in achieving our charitable objectives through the successful delivery of a range of key projects over the past year.

A flagship initiative, the Helles Battlefield Study Project, continues as a multi-year endeavour. This important work seeks to digitally map and document the Gallipoli campaign and the peninsula itself, preserving its topography and historical features for future generations before natural and human erosion diminishes them. The 2024 field visit led to the discovery of previously unrecorded locations and valuable historical insights. This project will undoubtedly serve as a lasting tribute to the legacy of those who served in 1915–16, ensuring their stories endure through time.

The Autumn Lunch was another successful event in our calendar, attracting 55 members and guests, including several from overseas. We were honoured to welcome Major General Professor Tim Hodgetts CB CBE KHS OSTJ DL, who delivered a compelling after-lunch address on “Medical Lessons from the War in Ukraine”. There are few more experienced and knowledgeable on this subject.

The following day, over 60 delegates participated in the Annual Conference, which featured six high-quality presentations and engaging discussions. Of note was the presentation by Sophie Haworth who, as a CCF cadet, attended the 2022 Gallipoli sponsored tour to the peninsula. She is now a War Studies student at King’s College London. Her talk centred on the value of historical study and how the Association’s trip had changed her life – it was hugely compelling.

Our international relationships also continue to evolve positively. Our partnership with the Turkish Gallipoli Campaign Institute (Çanakkale Savaşları Enstitüsü – ÇASAEN), based in Çanakkale, is steadily developing, with joint projects gaining momentum year on year. In 2024, our Overseas Liaison Officer took initial steps towards arranging a formal twinning between Portsmouth and Çanakkale, a symbolic and practical step in strengthening UK–Turkey cultural and historical ties.

Our engagement with the Turkish Embassy in London and the Ambassador of the Republic of Turkey remains an important and valued relationship. We are also pleased to report that the Liaison Officer, Tom Iredale, was invited by Her Excellency Jill Morris CMG, His Majesty’s Ambassador to Turkey, to attend a reception aimed at bringing together organisations and individuals committed to preserving and promoting shared heritage. Events such as this are instrumental in deepening cooperation and expanding our impact.

In conclusion, our partnerships and projects continue to flourish, directly contributing to the successful delivery of our charitable objectives and expanding the reach and relevance of our work on both a national and international scale.

### **Membership Report.**

Membership has remained steady at just under 900, with the majority based in the UK. Encouragingly, we have continued to see a gradual increase in members from Australia - a trend that continues into 2025. Over 2024, we welcomed 68 new members (up from 54 in 2023), effectively offsetting natural attrition.

Many of our new joiners are motivated by personal or family connections to the Gallipoli campaign, and this remains the primary reason for joining. A growing number are also opting for our digital membership option, reflecting broader trends in online engagement. We also attract students, who typically join for the duration of their academic studies and then move on. Retaining members who discover a family link to the campaign remains a key focus - and challenge - for us.

It is through our communications that we continue to demonstrate our relevance and sustain our reach. Our ability to share the impact of our work is vital to member retention and public awareness.

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# The Gallipoli Association

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

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I am especially grateful to our dedicated Communications Group. Their ongoing efforts ensure that the meaningful work of the Association does not go unnoticed.

#### Financial review

We were sad to hear of the early and untimely death of our Hon Treasurer, Mike Cairns, in July 2024. This resulted in some fast work to ensure the 2023 accounts were filed on time - they were. The Chairman took over as Temporary Hon Treasurer and restructured the accounts, taking advice from accountants, to better reflect best practice. This has largely worked well, and the Trustees have now adopted a new regime of monthly management accounts and reconciliation.

As a result of this new regime 15 erroneous Direct Debit payments were identified starting October 2023. Payments were paid monthly to Simply Business which were not recognised. After a considerable amount of work NatWest accepted that this Direct Debit had never been set up by the Association and Simply Business agreed to refund the full amount deducted between 25 October 2023 and 13 November 2024. £156.17 was refunded although no explanation has been provided by either party as to how this Direct Debit could have been set up. This fraudulent activity was reported to the Charity Commission on 29 December 2024 (incident reference number is: 764899). The Charity Commission replied on the 14 January 2025 noting they were assured that the trustees had dealt with the matter appropriately and responsibly. Since then, the Trustees have decided to move their bank account to HSBC which will be done in 2025.

Despite this incident we have been able to conduct a full programme, but this has increased our expenditure, and the Trustees are very alive to how this has affected our balance sheet.

The Association's main income source continued to be membership fees, (£22,712 in 2024). Supplementing this the Association has been fortunate in receiving a further £15,823 during 2024 from gifts, legacies and donations.

Following the establishment of new investment accounts in 2021 the accounts now sit at £62,982 in the Buckinghamshire Building Society (down from £90,555 on 31st December 2023 due to a transfer of £30,000 to the Charity's NatWest account in year) and £104,776 in two Investment Funds with CCLA: these being the Charities Investment Fund and Charities Global Fund, up from £98,291 in 2023. The Trustees are mindful that these investments can also decrease in value and the market valuations are kept under strict scrutiny.

At the end of 2024 the Association cash reserves contained a very healthy balance of £99,027 with an additional £104,776 in investment funds. Total reserves available to the charity at 31st December 2024 stood at £202,342. (up by £5,344 from to the 31st December 2023 figure of £196,998).

But this does mean the Trustees need to consider how funding can be improved in 2025 and beyond. This is a priority for our consideration.

Our reserves are currently strong but diminishing in line with Trustees' expectations. We receive funding from membership subscriptions which cover, in most part, the underlying costs of the Association. We receive a little extra support from small donors and the occasional large grant/gift which helps us to conduct our educational activities, but expenditure often does exceed income; the Trustees know this and monitor it closely. Our Restricted funds (£31,013) are restricted to our educational activities.

#### Risk statement

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and

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# The Gallipoli Association

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

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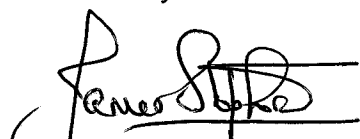
appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise. The risk management policy is closely linked to the reserve policy.

#### Plans for future periods

There is plenty to do in 2025 including:

- The recruitment of a Youth Ambassador.
- Review and improve our banking arrangements.
- Delivery of a school battlefield tour for Upper Wharfedale School.
- The continuation of the digital mapping of the peninsula.
- Publishing the virtual battlefield tours.
- The delivery of a Regional and Annual Conference with over 70 delegates attending each.
- Identifying new means for achieving our objectives – new audiences.
- Identification of new funding streams.
- Further development of our partnerships with relevant organisations including ÇASAEN.
- Help grow the new Chapters of the Gallipoli Association in Australia.
- Maintaining or increasing our membership.

The trustees' annual report was approved on 29 May 2025 and signed on behalf of the board of trustees by:



Brigadier J R H Stopford CBE  
Trustee

# **The Gallipoli Association**

## **Independent Examiner's Report to the Trustees of The Gallipoli Association**

**Year ended 31 December 2024**

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I report to the trustees on my examination of the financial statements of The Gallipoli Association ('the charity') for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Diana Miller FCA  
Independent Examiner

First Floor, 36 High Street  
Warminster  
Wiltshire  
BA12 9AF

29-05-2025

**The Gallipoli Association**  
**Statement of Financial Activities**  
**Year ended 31 December 2024**

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	3,488	12,335	15,823	4,377
Charitable activities	5	11,070	–	11,070	7,670
Other trading activities	6	23,665	–	23,665	24,479
Investment income	7	2,427	–	2,427	2,488
<b>Total income</b>		<u>40,650</u>	<u>12,335</u>	<u>52,985</u>	<u>39,014</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	2,407	–	2,407	4,192
Expenditure on charitable activities	9,10	35,131	16,213	51,344	50,433
Other expenditure	11	374	–	374	354
<b>Total expenditure</b>		<u>37,912</u>	<u>16,213</u>	<u>54,125</u>	<u>54,979</u>
Net gains on investments	12	6,484	–	6,484	12,570
<b>Net income/(expenditure) and net movement in funds</b>		<u>9,222</u>	<u>(3,878)</u>	<u>5,344</u>	<u>(3,395)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		162,107	34,891	196,998	200,393
<b>Total funds carried forward</b>		<u>171,329</u>	<u>31,013</u>	<u>202,342</u>	<u>196,998</u>


The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

**The Gallipoli Association**  
**Statement of Financial Position**  
**31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	16	104,776	98,291
<b>Current assets</b>			
Cash at bank and in hand		99,027	102,231
Prepayments and accrued income		39	659
<b>Creditors: amounts falling due within one year</b>			
Accruals and deferred income		1,500	3,200
<b>Net current assets</b>		<u>97,566</u>	<u>99,690</u>
<b>Total assets less current liabilities</b>		<u>202,342</u>	<u>197,981</u>
<b>Creditors: amounts falling due after more than one year</b>	17	—	983
<b>Net assets</b>		<u>202,342</u>	<u>196,998</u>
<b>Funds of the charity</b>			
Restricted funds		31,013	34,891
Unrestricted funds		171,329	162,107
<b>Total charity funds</b>	18	<u>202,342</u>	<u>196,998</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 May 2025 and are signed on behalf of the board by:

  
 Brigadier J R H Stopford CBE  
 Trustee

The notes on pages 11 to 18 form part of these financial statements.

# **The Gallipoli Association**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2024**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Monomark House, 27 Old Gloucester Street, London, WC1N 3AX, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

# The Gallipoli Association

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### Debtors

Trade debtors and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

# The Gallipoli Association

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand and deposits held at call with financial institutions with insignificant risk of change in value.

#### Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	<u>3,488</u>	<u>12,335</u>	<u>15,823</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	<u>482</u>	<u>3,895</u>	<u>4,377</u>

# The Gallipoli Association

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2024**

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Field of remembrance-educational activities	465	465	282	282
Activities income - educational activities	5,375	5,375	5,723	5,723
Conference income- educational activities	5,230	5,230	1,665	1,665
	<u>11,070</u>	<u>11,070</u>	<u>7,670</u>	<u>7,670</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions	22,712	22,712	22,948	22,948
Sales	953	953	1,531	1,531
	<u>23,665</u>	<u>23,665</u>	<u>24,479</u>	<u>24,479</u>

### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Deposit account interest	<u>2,427</u>	<u>2,427</u>	<u>2,488</u>	<u>2,488</u>

### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Purchase of items for resale	723	723	1,460	1,460
Stationery, printing and postage	1,031	1,031	1,373	1,373
IT and Website costs	653	653	1,359	1,359
	<u>2,407</u>	<u>2,407</u>	<u>4,192</u>	<u>4,192</u>



# The Gallipoli Association

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2024**

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Field of Remembrance educational activities	275	–	275
Other educational expenditure	29,590	16,213	45,803
Support costs	5,266	–	5,266
	<u>35,131</u>	<u>16,213</u>	<u>51,344</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Field of Remembrance educational activities	100	–	100
Other educational expenditure	42,375	–	42,375
Support costs	7,958	–	7,958
	<u>50,433</u>	<u>–</u>	<u>50,433</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Field of Remembrance educational activities	275	–	275	100
Other educational expenditure	45,803	–	45,803	42,375
Governance costs	–	5,266	5,266	7,958
	<u>46,078</u>	<u>5,266</u>	<u>51,344</u>	<u>50,433</u>

### 11. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Insurance	<u>374</u>	<u>374</u>	<u>354</u>	<u>354</u>

### 12. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	<u>6,484</u>	<u>6,484</u>	<u>12,570</u>	<u>12,570</u>

### 13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>592</u>	<u>2,337</u>

# The Gallipoli Association

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 14. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year under review or the prior year.

#### 16. Investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	98,291
Additions	—
Fair value movements	6,485
<b>At 31 December 2024</b>	<u>104,776</u>
<b>Impairment</b>	
At 1 January 2024 and 31 December 2024	
Carrying amount	
At 31 December 2024	<u>104,776</u>
At 31 December 2023	<u>98,291</u>

All investments shown above are held at valuation.

#### Listed investments

The aggregate market value of listed investments is £104,776 (2023: £98,291).

#### Financial assets held at fair value

Fixed assets investments are measured at fair value, based on valuation reports received at the year end in respect of the investments held.

#### 17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Trade creditors	<u>—</u>	<u>983</u>

# The Gallipoli Association

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2024**

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 20 24 £	Income £	Expenditure £	Gains and losses £	At 31 December 2024 £
General funds	139,935	40,650	(37,912)	6,484	149,157
Education and Commemoration Fund	22,172	—	—	—	22,172
	<u>162,107</u>	<u>40,650</u>	<u>(37,912)</u>	<u>6,484</u>	<u>171,329</u>

	At 1 January 20 23 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
General funds	147,225	35,119	(54,979)	12,570	139,935
Education and Commemoration Fund	22,172	—	—	—	22,172
	<u>169,397</u>	<u>35,119</u>	<u>(54,979)</u>	<u>12,570</u>	<u>162,107</u>

#### Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Gains and losses £	At 31 December 2024 £
Education Fund (formerly Eranda Fund)	33,891	12,290	(15,168)	—	31,013
Helles Battlefield Tour Project	1,000	45	(1,045)	—	—
	<u>34,891</u>	<u>12,335</u>	<u>(16,213)</u>	<u>—</u>	<u>31,013</u>

	At 1 January 2023 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
Education Fund (formerly Eranda Fund)	29,996	3,895	—	—	33,891
Helles Battlefield Tour Project	1,000	—	—	—	1,000
	<u>30,996</u>	<u>3,895</u>	<u>—</u>	<u>—</u>	<u>34,891</u>

An element of the Helles Battlefield Tour Project costs has been met by the relevant restricted funds. The balance of £3,700.68 has been paid from unrestricted funds.

# The Gallipoli Association

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2024**

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### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	104,776	–	104,776
Current assets	68,053	31,013	99,066
Creditors less than 1 year	(1,500)	–	(1,500)
<b>Net assets</b>	<u>171,329</u>	<u>31,013</u>	<u>202,342</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investments	98,291	–	98,291
Current assets	67,999	34,891	102,890
Creditors less than 1 year	(4,183)	–	(4,183)
<b>Net assets</b>	<u>162,107</u>	<u>34,891</u>	<u>196,998</u>

**The Gallipoli Association**  
**Management Information**  
**Year ended 31 December 2024**

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**The following pages do not form part of the financial statements.**

# The Gallipoli Association

## Detailed Statement of Financial Activities

Year ended 31 December 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>15,823</u>	<u>4,377</u>
<b>Charitable activities</b>		
Field of remembrance-educational activities	465	282
Activities income - educational activities	5,375	5,723
Conference income- educational activities	<u>5,230</u>	<u>1,665</u>
	<u>11,070</u>	<u>7,670</u>
<b>Other trading activities</b>		
Subscriptions	22,712	22,948
Sales	<u>953</u>	<u>1,531</u>
	<u>23,665</u>	<u>24,479</u>
<b>Investment income</b>		
Deposit account interest	<u>2,427</u>	<u>2,488</u>
<b>Total income</b>	<u><u>52,985</u></u>	<u><u>39,014</u></u>

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# The Gallipoli Association

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchase of sale items	723	1,460
Stationery, printing and postage	1,031	1,373
IT equipment and support	403	206
Website development	250	1,153
	<u>2,407</u>	<u>4,192</u>
<b>Expenditure on charitable activities</b>		
Legal and professional fees	3,087	6,604
Other office costs	10	—
Activities expenditure	1,009	8,488
Conference expenses	11,735	9,691
Tour expenses	12,000	12,000
Sundry charitable activity expenses	4,603	1,800
The Gallipolian	5,304	5,864
Postage for the Gallipolian	7,070	5,986
Memorials, wreaths and wreath laying	1,318	—
Helles Battlefield Study Project	4,746	—
Archive project expenses	90	—
Overseas projects	372	—
	<u>51,344</u>	<u>50,433</u>
<b>Other expenditure</b>		
Insurance	374	354
	<u>374</u>	<u>354</u>
<b>Total expenditure</b>	<u>54,125</u>	<u>54,979</u>
<b>Net gains on investments</b>		
Gains/(losses) on listed investments	6,484	12,570
	<u>6,484</u>	<u>12,570</u>
<b>Net income/(expenditure)</b>	<u>5,344</u>	<u>(3,395)</u>

# **The Gallipoli Association**

## **Notes to the Detailed Statement of Financial Activities**

**Year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Costs of raising donations and legacies</b>		
Purchase of items for resale		
Purchases of stock	<u>723</u>	<u>1,460</u>
<b>Stationery, printing and postage</b>		
Stationery, printing and postage	<u>1,031</u>	<u>1,373</u>
<b>IT and Website costs</b>		
IT equipment and support	403	206
Website development	<u>250</u>	<u>1,153</u>
	<u>653</u>	<u>1,359</u>
<b>Costs of raising donations and legacies</b>	<u><u>2,407</u></u>	<u><u>4,192</u></u>