

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Gallipoli Association

Merchant & Co
Chartered Certified Accountants
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TRUSTEES	Brig. James Stopford CBE Chairman Mr Stephen Chambers Mr Peter Luff Mr Ian Binnie Mr Thomas Peter Iredale Mrs Margaret Irene Carter Mrs Hester Moira Huttenbach (appointed 6.10.23)
PRINCIPAL ADDRESS	Monomark House 27 Old Gloucester Street London WC1N 3AX
REGISTERED CHARITY NUMBER	1155609
INDEPENDENT EXAMINER	Merchant & Co Chartered Certified Accountants 2 Craven Road Ealing London W5 2UA
SOLICITORS	Godwins Solicitors LLP 12 St Thomas Street Winchester SO23 9HF
BANKERS	NatWest Bank Plc Dorking Branch 14 High Street Dorking, Surrey RH4 1AX

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the Campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

Public benefit

The trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance. For details see section 'Charitable activities' below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We set ourselves a demanding number of projects to deliver in 2023 which included:

- A school trip battlefield tour for North Dulwich Charter School
- Continuing the digital mapping of the peninsula
- Publishing the virtual battlefield tours
- Delivering our webinars
- Delivering a Regional and Annual Conference with over 70 delegates attending each
- Identifying new funding streams
- Extending our contacts with partner organisations
- Maintaining or increasing our membership
- Attracting new members as Trustees
- Developing a partnership with the Turkish Institute, ÇASAEN
- Rationalising our bank accounts and investments
- Attracting new volunteers

I am delighted that most of these have been achieved and with some considerable success. Our flagship events, Annual Wreath Laying at St Paul's, the Annual Conference and school battlefield tour, have been delivered and continue to achieve great impact in meeting our objectives. Our Education programme has reached both young and old and does so much more than the core delivery of historical fact. By studying this particular campaign, we are able to expose new audiences to the characteristics required of those serving in the armed forces in the early 20th Century. These characteristics are enduring and include service, duty, loyalty, commitment, resilience, sacrifice and humility amongst many others. By highlighting such lessons, we encourage discussion and through the medium of military study we challenge audiences to consider them in a modern context. Time and again this is what those attending our events tell us, there is a real appetite to learn when you can contemporise the lessons and in doing so we meet our objectives of Remembering, Honouring and Studying those who served on the peninsula 109 years ago.

The ability to have such an impact on so many rests entirely with the work of the Trustees and volunteers, which continues to impress the members and this writer. Trustees receive no payment or financial reward for their considerable endeavours. As volunteers they work tirelessly in pursuit of the Charity's objectives. Conferences and webinars have been run and reach wide audiences including members in Australia. Exhibitions and museum events have attracted new audiences, and our Helles Battlefield Study Project is literally and historically breaking new ground. We also answer a great many queries from members and non-members on the campaign. These are passed to our Historian, Stephen Chambers, who takes considerable time and effort to diligently research the matter and provide a full and detailed response. I am proud of what the Gallipoli Association has achieved in the past year and would like to record my thanks to the Trustees and volunteers for raising our game to new heights - the pandemic is truly well behind us, normal service has resumed but on a greater level.

But in acknowledging the Trustees I also report that our Education Coordinator has elected to retire at the end of 2024. Ian Binnie has elevated the education profile of the Association over 6 hugely successful years in post. A hard act to follow and we will aim to have a new Education Coordinator in post by the end of 2024. Of better news is that Hester Huttenbach, our Events Coordinator, was elected a Trustee at the 6 October 2023 Annual General Meeting.

Some of our 2023 achievements:

To Remember

The Wreath-Laying Service at the Gallipoli Association Memorial in the Crypt of St Paul's remains our major memorial event of the year and is strongly supported. The Minister of State, Baroness Goldie DL represented the Ministry of Defence, and the High Commissioners of Australia and New Zealand attended along with the Ambassadors of Turkey and Ireland, and representatives of the First Sea Lord and Chief of the General Staff. This remains the major British annual commemoration of the Campaign and as such the Association is keeping the flame of remembrance alive for the nation.

In addition, there are other regional and local services held around the country and I am delighted that the Trustees and members attended many of them. In particular, we were delighted that Brecon Cathedral held a Commemoration for the 29th Division on the morning of Sunday 23 April. The diplomatic impasse remains with the authorities in Egypt over the revamping of the Zionist Mule Corps Memorial in Alexandria, but we are ready to fund the work as soon as the CWGC (Commonwealth War Graves Commission) gives us the thumbs up. The Field of Remembrance at Westminster Abbey is always a most powerful event and the Gallipoli Association plot was full with crosses laid by members recognising the service and sacrifice of their forebears. Three days later the Association was well represented with a contingent marching at the Remembrance Day Cenotaph which included members from the USA, Australia, Ireland as well as the UK. These events are popular with our members and we consider it a key object of the Charity to arrange them.

To Study

Our resolve to reach audiences of all ages has reaped rewards this year. The monthly Zoom talks have continued to attract an audience averaging over 50 attendees, which are recorded and placed on our YouTube channel, ensuring a lasting record. Engagement with U3A (University of the Third Age) has achieved an active participation of some 80 individuals. The third Regional Conference was well attended at the Chelmsford City Museum, and with some 40 attendees it even made a small profit which was put back into the Education Budget.

The President's Book Award still attracted a significant number of accomplished authors. The winner was Henrietta Megarry with her book title 'Lemnos in History, Greek Island Base for Gallipoli'. Other initiatives included the creation of a virtual tour of Worcester's connections with the men who fought at Gallipoli and local walking tours exploring communities' connections with the campaign. There was a Gallipoli-themed Staffordshire Trench Day which was attended by 80 people. A Community Event was held at Branwood End Cemetery and the Association has continued to pursue a dynamic range of educational activities with primary and secondary schools during the year. The Association has also engaged two educationalists, who are working to produce on-line teaching materials on the campaign and which will be shared with schools.

The Association ran two battlefield tours to the Peninsula in 2023, as follows:

The first was the Association's Battlefield Tour in May, which we organised together with Battle Honours Ltd. It was fully booked and comprised the standard "Walking Gallipoli" tour for newcomers and the "Hidden Gallipoli" tour for more advanced participants, which included a first-ever day exploring the island of Imbros.

For the School Bursary tour in July, we were pleased to partner with The Charter School in North Dulwich. The tour was delivered in conjunction with Battle Honours and led by Gallipoli Association Historian, Stephen Chambers. Above all else, these Bursary trips, which cost the Association c.£12,000 per year, deliver a disproportionate effect in providing opportunity and generating enthusiasm for education amongst a cohort of youngsters, who are not privileged and would not otherwise be able to experience such things. The Charter School Head of History wrote after day two of a five-day tour, "this is the best day I've had in 13 years as a teacher". This trip provides an opportunity which goes to the heart of what the Association is all about - it tells a story that does not glorify warfare but inspires an interest in the human characteristics mentioned above, which endure and are the foundation of our heritage.

The production of our virtual battlefield guides has been delayed but the Trustees remain fully committed to the project with Battle Guide Military Tours Limited to produce a tour that will use advanced graphics and technologies and be easily assessable, informative and stimulating. We look forward to the first tour being released on the 25 April 2024.

The educational and commemorative work we plan and have completed is fully announced in advance and written up on completion via our robust communication platforms on Facebook, X (formerly Twitter), LinkedIn, our monthly Newsletter, our website and last but not least, our flagship journal, The Gallipolian.

To Honour

Everything we do is to honour those who served and so we achieve this objective by virtue of the successful conclusion of all our projects. The Helles Battlefield Study Project remains a multi-year project to digitally map and record the campaign and peninsula for future generations before time erodes geographical and terrain features. The trip in 2023 unearthed new locations and historical treasures. This is one project which will truly stand the test of time and be a lasting tribute to the legacy of all those who served in 1915/16.

The Autumn Lunch was well attended by 42 members (including one from Australia) and their guests who enjoyed a fascinating after-lunch speech from Sir Richard Moore, former Ambassador to Turkey. The following day over 60 attended the Annual Conference with six excellent speakers and a presentation from the history students from Charter House School who had travelled to Gallipoli on the trip.

The new relationship with Turkish Gallipoli Campaign Institute (Çanakkale Savaşları Enstitüsü - ÇASAEN), based in Çanakkale, is still developing and each year the small projects of collaboration gain momentum. The relationship with the Turkish Embassy and Ambassador remains vital to the continued success of this partnership and I am delighted to report it is strong.

Membership Report for Annual Report

Membership at the end of 2023 stood at 878. 2023 saw the revision of our membership fees for the first time in several years. Inevitably an increase of 25% resulted in a few members resigning as budgets were stretched. However, this was partly offset by the offer of 'digital' membership which held subscriptions for UK members and reduced them for overseas members. Some forty or so members have taken up this membership option which provides a saving in printing and postal costs. We also welcomed 62 new members (51 in 2022) which made up for those who left.

The principal reason for joining still seems to be through ancestry although we have students who join and generally leave once their studies are complete. Attracting those who have discovered a connection with the campaign remains a focus, the challenge is to retain them.

It is through communications that we have managed to maintain our reach and explain our relevance and the level of impact we have on those who engage with us. I remain hugely grateful to the small Comms Group (Global Cloud Communications) - without them our good work could easily be missed.

FINANCIAL REVIEW

Financial Results and Reserve Policy

We have been able to conduct a full programme but this has increased our expenditure and the Trustees are very alive to how this has affected our balance sheet.

The Association's main income source continued to be membership fees, £22,948 in 2023 (2022: £16,848). Supplementing this the Association has been fortunate in receiving a further £4,377 (2022: £1,433) during 2023 for gifts, legacies and donations.

Following the establishment of new bank deposit accounts in 2021 the accounts now sit at £90,555 in the Buckinghamshire Building Society (up from £88,067 in 2022) and £98,291 in two Investment Funds with CCLA; these being the Charities Investment Fund and Charities Global Fund, up from £85,721 in 2022. The Trustees are mindful that these investments can also decrease in value and the market valuations are kept under strict scrutiny.

At the end of 2023 the Association's cash reserves contained a very healthy balance of £102,231. The investment funds had a value of £98,291. Total reserves available to the charity at 31st December 2023 stood at £196,998 (2022: £200,393) down £3,395.

But this does mean the Trustees need to consider how funding can be improved in 2024 and beyond. This is a priority for our consideration.

Our reserves are currently strong but diminishing in line with Trustees' expectations. We receive funding from membership subscriptions which cover, in most part, the underlying costs of the Association. We receive a little extra support from small donors and the occasional large grant/gift which allows us, in most part, to conduct our educational activities but expenditure does exceed income; the Trustees know this and monitor it closely. Our Restricted funds of £34,891 (2022: £30,996) are all educationally focused to both the annual school trip and other educational activities.

Risk statement

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise. The risk management policy is closely linked to the reserve policy.

FUTURE PLANS

There is plenty to do in 2024 including:

- The recruitment of a new Education Coordinator.
- Delivery of a school battlefield tour for Kingsbury Green in Calne, Wiltshire
- The continuation of the digital mapping of the peninsula
- Publishing the virtual battlefield tours.
- The delivery of a Regional and Annual Conference with over 70 delegates attending each.
- Identifying new means for achieving our objectives - new audiences
- Identification of new funding streams.
- Further development of our partnerships with relevant organisations including ÇASAEN
- Investigation of the request to set up a Chapter of the Gallipoli Association in Australia.
- Maintaining or increasing our membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees, (the "Association").

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed by members out of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 October 2024 and signed on its behalf by:

Brig. James Stopford CBE - Trustee

Independent examiner's report to the trustees of The Gallipoli Association

I report to the charity trustees on my examination of the accounts of The Gallipoli Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Ketan Ramesh Patel FCCA

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17 October 2024

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	482	3,895	4,377	1,433
Charitable activities	5				
Educational activities		7,670	-	7,670	10,896
Other trading activities	3	24,479	-	24,479	19,154
Investment income	4	2,488	-	2,488	826
Total		<u>35,119</u>	<u>3,895</u>	<u>39,014</u>	<u>32,309</u>
EXPENDITURE ON					
Raising funds		16,042	-	16,042	13,826
Charitable activities	6				
Educational activities		38,583	-	38,583	41,159
Other	9	354	-	354	411
Total		<u>54,979</u>	<u>-</u>	<u>54,979</u>	<u>55,396</u>
Net gains/(losses) on investments		<u>12,570</u>	<u>-</u>	<u>12,570</u>	<u>(9,965)</u>
NET INCOME/(EXPENDITURE)		(7,290)	3,895	(3,395)	(33,052)
RECONCILIATION OF FUNDS					
Total funds brought forward		169,397	30,996	200,393	233,445
TOTAL FUNDS CARRIED FORWARD		<u>162,107</u>	<u>34,891</u>	<u>196,998</u>	<u>200,393</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Balance Sheet

31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	12	98,291	-	98,291	85,721
CURRENT ASSETS					
Debtors	13	659	-	659	7,456
Cash at bank and in hand		67,340	34,891	102,231	114,039
		<u>67,999</u>	<u>34,891</u>	<u>102,890</u>	<u>121,495</u>
CREDITORS					
Amounts falling due within one year	14	(4,183)	-	(4,183)	(6,823)
NET CURRENT ASSETS		<u>63,816</u>	<u>34,891</u>	<u>98,707</u>	<u>114,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,107</u>	<u>34,891</u>	<u>196,998</u>	<u>200,393</u>
NET ASSETS		<u>162,107</u>	<u>34,891</u>	<u>196,998</u>	<u>200,393</u>
FUNDS	15				
Unrestricted funds:					
General fund				139,935	147,225
Designated - Education and Commemoration Fund				22,172	22,172
				<u>162,107</u>	<u>169,397</u>
Restricted funds:					
Education				33,891	29,996
Survey Project				1,000	1,000
				<u>34,891</u>	<u>30,996</u>
TOTAL FUNDS				<u>196,998</u>	<u>200,393</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2024 and were signed on its behalf by:

Brig. James Stopford CBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are stated at market value at the year end. All gains and losses on Investments are reflected in the Statement of Financial Activities as they arise.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,377	1,433

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Subscriptions	22,948	16,848
Sales	1,531	2,306
	<u>24,479</u>	<u>19,154</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,488	826

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Field of remembrance	Educational activities	282	413
Activities income	Educational activities	5,723	3,137
Conference income	Educational activities	1,665	7,346
		<u>7,670</u>	<u>10,896</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Educational activities	30,625	7,958	38,583

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Field of remembrance expenses	100	-
Activities expenditure	8,388	11,832
Conference expenditure	9,691	9,551
Tours	12,000	13,200
Sundries	446	200
	30,625	34,783

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Educational activities	1,354	6,604	7,958

Support costs, included in the above, are as follows:

Finance

	2023 Educational activities £	2022 Total activities £
Bank charges	1,354	1,367

Governance costs

	2023 Educational activities £	2022 Total activities £
Trustees' expenses	3,011	1,777
Independent examination fees	2,337	1,976
Accountancy fee	1,256	1,256
	6,604	5,009

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. OTHER

	2023	2022
	£	£
Insurance	354	411
	<u>354</u>	<u>411</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Trustees travel and meeting expenses were reimbursed to 4 trustees in the year ended 31 December 2023 amounted to £3,011 (2022: £1,777 for 4 trustees).

11. STAFF COSTS

There were no staff costs for the year ended 31 December 2023 nor for the year ended 31 December 2022.

No employees received emoluments in excess of £60,000.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	85,721
Revaluations	12,570
	<u>98,291</u>
At 31 December 2023	
	<u>98,291</u>
NET BOOK VALUE	
At 31 December 2023	98,291
	<u>98,291</u>
At 31 December 2022	85,721
	<u>85,721</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	12,570
Cost	85,721
	<u>98,291</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	60	4,559
Accrued income	599	2,897
	<u>659</u>	<u>7,456</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	983	-
Accruals	3,200	6,823
	<u>4,183</u>	<u>6,823</u>

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	At
	£	in funds	31.12.23
	£	£	£
Unrestricted funds			
General fund	147,225	(7,290)	139,935
Designated - Education and Commemoration Fund	22,172	-	22,172
	<u>169,397</u>	<u>(7,290)</u>	<u>162,107</u>
Restricted funds			
Education	29,996	3,895	33,891
Survey Project	1,000	-	1,000
	<u>30,996</u>	<u>3,895</u>	<u>34,891</u>
TOTAL FUNDS	<u>200,393</u>	<u>(3,395)</u>	<u>196,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	35,119	(54,979)	12,570	(7,290)
Restricted funds				
Education	3,895	-	-	3,895
	<u>39,014</u>	<u>(54,979)</u>	<u>12,570</u>	<u>(3,395)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	150,293	(3,068)	147,225
Designated - Education and Commemoration Fund	52,156	(29,984)	22,172
	<u>202,449</u>	<u>(33,052)</u>	<u>169,397</u>
Restricted funds			
Education	29,996	-	29,996
Survey Project	1,000	-	1,000
	<u>30,996</u>	<u>-</u>	<u>30,996</u>
TOTAL FUNDS	<u>233,445</u>	<u>(33,052)</u>	<u>200,393</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	32,310	(25,413)	(9,965)	(3,068)
Designated - Education and Commemoration Fund	(1)	(29,983)	-	(29,984)
	<u>32,309</u>	<u>(55,396)</u>	<u>(9,965)</u>	<u>(33,052)</u>
TOTAL FUNDS	<u>32,309</u>	<u>(55,396)</u>	<u>(9,965)</u>	<u>(33,052)</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	150,293	(10,358)	139,935
Designated - Education and Commemoration Fund	52,156	(29,984)	22,172
	<u>202,449</u>	<u>(40,342)</u>	<u>162,107</u>
Restricted funds			
Education	29,996	3,895	33,891
Survey Project	1,000	-	1,000
	<u>30,996</u>	<u>3,895</u>	<u>34,891</u>
TOTAL FUNDS	<u><u>233,445</u></u>	<u><u>(36,447)</u></u>	<u><u>196,998</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,429	(80,392)	2,605	(10,358)
Designated - Education and Commemoration Fund	(1)	(29,983)	-	(29,984)
	<u>67,428</u>	<u>(110,375)</u>	<u>2,605</u>	<u>(40,342)</u>
Restricted funds				
Education	3,895	-	-	3,895
	<u>71,323</u>	<u>(110,375)</u>	<u>2,605</u>	<u>(36,447)</u>
TOTAL FUNDS	<u><u>71,323</u></u>	<u><u>(110,375)</u></u>	<u><u>2,605</u></u>	<u><u>(36,447)</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.