

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Gallipoli Association

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

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TRUSTEES	Brig. James Stopford CBE Chairman Mr Stephen Chambers Mr Peter Luff Mr Ian Binnie Mr Thomas Peter Iredale Mrs Margaret Irene Carter
PRINCIPAL ADDRESS	Monomark House 27 Old Gloucester Street London WC1N 3AX
REGISTERED CHARITY NUMBER	1155609
INDEPENDENT EXAMINER	Merchant & Co Chartered Certified Accountants 20 Exhibition House Addison Bridge Place London W14 8XP

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the Campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

Public benefit

The trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance. For details see section 'Charitable activities' below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We had high hopes at the end of 2021 that we would see a return to normality for our annual programme in 2022 - and we have. It has been a busy year which has seen the resumption of well attended conferences and seminars, a cadet trip to the battlefield and the full range of commemorative events. An impressive year, with some highlights mentioned below, and all enabled by a dedicated and dynamic set of Trustees. It is only right my first substantive comment is to offer my thanks and admiration to the Trustees for all they have done and continue to do for the Association - and in mentioning them I would also like to thank our Events Coordinator, Ms Hester Huttenbach, for her energy in making our wide variety of events so effective and appealing, and our President whose calm and wise counsel is always greatly valued.

Some of our 2022 achievements:

To Remember. From the exceptionally well attended wreath-laying Service at St Paul's to regional acts of remembrance and to the Cenotaph Parade in November, the Association has been represented at the main commemorative events throughout the year. A commemorative service was held at Leamington to honour the 29th Division, but plans to erect a memorial in the town have been paused to ensure we get the right location and one where the local community will value its presence. We have reached a diplomatic impasse with the authorities in Egypt over the revamping of the Zionist Mule Corps Memorial, but we are ready to fund the work as soon as the Commonwealth War Graves Commission gives us the thumbs up. We are particularly pleased that the flagship project to digitally map the peninsula has started and has already unearthed new locations and historical treasures. This is one project which will truly stand the test of time and be a lasting tribute to the legacy of all those who served in 1915/16.

To Study. We have continued to reach young and less-young members of the public by putting on a series of well attended live and virtual events. Our regular mid-week webinars have retained their lockdown appeal and are well supported by some 50 attendees every month. The webinars are now recorded and placed on our YouTube channel so others can enjoy them at leisure. The Annual Conference at the RAF Club attracted some 45 delegates and the Regional Conference in Chelmsford in March 2022 attracted over 40. Discussions around the presentations at both events clearly demonstrated a lively interest in the campaign and its enduring lessons. We were thrilled that we could host a group of cadets and school students on a trip to the peninsula - the impact of these trips never ceases to inspire, it goes to the heart of what the Association is all about. Our links with local museums have been nurtured and continue to develop - a theme that will continue into 2023. We have worked with three schools in partnership with Artists in Schools to make the best of different mediums to encourage learning and generate an interest in history and the campaign. It is working.

To Honour. Of course, everything we do is to honour those who served and so we achieve this objective by virtue of the successful conclusion of all our projects. But it is worth noting here that the Trustees do not stand still in seeking new ways to honour our forebears. 2022 saw the inaugural President's Book Award which attracted a great number of writers who submitted a wide range of biographical and historical books on the campaign. The standard was impressively high and it was wonderful to see such enthusiasm from amateur authors. We have also commissioned a series of virtually battlefield tours through Battle Guide Virtual Tours which will allow us to show the battlefield and all its lessons to a much wider audience. And finally, we have started a new and bold partnership with the Turkish Gallipoli Campaign Institute (Çanakkale Savaşlar Enstitüsü - ÇASAEN) based in Çanakkale. This looks to use sporting events as a medium to encourage study by both British and Turkish students.

Membership Report for Annual Report. Membership has declined slightly since this time last year and when we are given a reason it tends to reference the 'cost of living' rather than relevance. 58 new members joined in 2022 (up from 52 in 2021) more or less matching those who left. At the 2022 AGM it was noted that The Trustees had agreed to raise subscriptions in 2023 from £20.00 to £25.00 for UK members and from £30.00 to £40.00 for those overseas. At the same time 'Digital' membership was introduced to reflect increased costs of living and this provides online access to The Gallipolian for a subscription of £20.00 per annum. A number of members have taken up this option.

The principal reason for joining still seems to be through ancestry although we have students who join and generally leave once their studies are complete. Attracting those who have discovered a connection with the campaign remains a focus, the challenge is to retain them.

It is through communications that we have managed to maintain our reach and explain our relevance and the level of impact we have on those who engage with us. I remain hugely grateful to the small Comms Group - without them our good work could easily be missed.

FINANCIAL REVIEW

Financial Results and Reserve Policy

We have moved on from the Covid pandemic and have been able to conduct a full programme but this has increased our expenditure and the Trustees are very alive to how this has affected our balance sheet.

The Association's main income source continued to be membership fees, £16,848 in 2022 (2021: £19,549). Supplementing this the Association has been fortunate in receiving a further £1,433 during 2022 in donations.

In 2021 the Association made several deposits in various accounts to maximise earnings. These have generally done well and our accounts now sit at £88,067 in the Buckinghamshire Building Society (up from £87,240 in 2021) and £85,721 into two Investment Funds with CCLA; these being the Charities Investment Fund and Charities Global Equity Income Fund, down from £95,686 in 2021. This was a large fall but not unexpected given the investment turmoil in 2022 and both funds have shown good recovery in 2023. The Trustees are mindful that these investments can also decrease in value and the market valuations are kept under strict scrutiny.

At the end of 2022 the Association cash reserves contained a very healthy balance of £114,039 with an additional £85,721 in investment funds. Total reserves available to the charity at 31st December 2022 stood at £200,393 which is the 2021 balance of £233,445 less the deficit for the year of £33,052.

But this does mean the Trustees need to consider how funding can be improved in 2023 and beyond. This is a priority for our consideration.

Our reserves are currently high, but diminishing, as we were fortunate enough to receive funding and have retained them to compensate us having no guaranteed income above membership subscriptions - these pay for the routine costs of the Association (magazine etc) but not the educational and memorial projects. The funds remained static over the pandemic but are now being rapidly used up.

Risk statement

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise. The risk management policy is closely linked to the reserve policy.

FUTURE PLANS

There is plenty to do in 2023 including:

- * Deliver a school trip battlefield tour for North Dulwich Charter School
- * Continue the digital mapping of the peninsula
- * Publish the virtual battlefield tours
- * Deliver our webinars
- * Deliver a Regional and Annual Conference with over 70 delegates attending each
- * Identify new funding streams
- * Extend our contacts with partner organisations
- * Maintain or increase our membership
- * Attract new members as Trustees
- * Develop the partnership with ÇASAEN
- * Rationalise our bank accounts
- * Attract new volunteers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees, (the "Association").

Recruitment and appointment of new trustees

New trustees are appointed by members out of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

Approved by order of the board of trustees on 11 September 2023 and signed on its behalf by:

Brig. James Stopford CBE - Trustee

Independent examiner's report to the trustees of The Gallipoli Association

I report to the charity trustees on my examination of the accounts of The Gallipoli Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ketan Ramesh Patel FCCA

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19 September 2023

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,433	-	1,433	7,994
Charitable activities	5				
Educational activities		10,896	-	10,896	2,658
Other trading activities	3	19,154	-	19,154	20,110
Investment income	4	826	-	826	240
Total		32,309	-	32,309	31,002
EXPENDITURE ON					
Raising funds		13,826	-	13,826	14,227
Charitable activities	6				
Educational activities		41,159	-	41,159	9,671
Other	9	411	-	411	503
Total		55,396	-	55,396	24,401
Net gains/(losses) on investments		(9,965)	-	(9,965)	15,686
NET INCOME/(EXPENDITURE)		(33,052)	-	(33,052)	22,287
RECONCILIATION OF FUNDS					
Total funds brought forward		202,449	30,996	233,445	211,158
TOTAL FUNDS CARRIED FORWARD		169,397	30,996	200,393	233,445

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	12	85,721	-	85,721	95,686
CURRENT ASSETS					
Debtors	13	7,456	-	7,456	4,157
Cash at bank and in hand		83,043	30,996	114,039	141,620
		<u>90,499</u>	<u>30,996</u>	<u>121,495</u>	<u>145,777</u>
CREDITORS					
Amounts falling due within one year	14	(6,823)	-	(6,823)	(8,018)
NET CURRENT ASSETS		<u>83,676</u>	<u>30,996</u>	<u>114,672</u>	<u>137,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,397</u>	<u>30,996</u>	<u>200,393</u>	<u>233,445</u>
NET ASSETS		<u>169,397</u>	<u>30,996</u>	<u>200,393</u>	<u>233,445</u>
FUNDS	15				
Unrestricted funds:					
General fund				147,225	150,293
Designated - Education and Commemoration Fund				22,172	52,156
				<u>169,397</u>	<u>202,449</u>
Restricted funds:					
Eranda/Education				29,996	29,996
Survey Project				1,000	1,000
				<u>30,996</u>	<u>30,996</u>
TOTAL FUNDS				<u>200,393</u>	<u>233,445</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2023 and were signed on its behalf by:

Brig. James Stopford CBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are stated at market value at the year end. All gains and losses on Investments are reflected in the Statement of Financial Activities as they arise.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,433	4,884
Gift aid	-	2,001
Legacies	-	1,109
	<u>1,433</u>	<u>7,994</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Subscriptions	16,848	19,549
Sales	2,306	561
	<u>19,154</u>	<u>20,110</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>826</u>	<u>240</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Field of remembrance	Educational activities	413	297
Activities income	Educational activities	3,137	(39)
Conference income	Educational activities	7,346	2,400
		<u>10,896</u>	<u>2,658</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Educational activities	<u>34,783</u>	<u>6,376</u>	<u>41,159</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Field of remembrance expenses	-	110
Activities expenditure	11,832	707
Conference expenditure	9,551	4,875
Tours	13,200	-
Sundries	200	142
	<u>34,783</u>	<u>5,834</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Educational activities	<u>1,367</u>	<u>5,009</u>	<u>6,376</u>

Support costs, included in the above, are as follows:

Finance

	2022 Educational activities £	2021 Total activities £
Bank charges	<u>1,367</u>	<u>1,004</u>

Governance costs

	2022 Educational activities £	2021 Total activities £
Trustees' expenses	1,777	165
Independent examination fees	1,976	1,264
Accountancy fee	1,256	1,404
	<u>5,009</u>	<u>2,833</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. OTHER

	2022	2021
	£	£
Insurance	411	503

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Trustees travel and meeting expenses were reimbursed to 3 trustees in the year ended 31 December 2022 amounted to £1,777 (2021: £165).

11. STAFF COSTS

There were no staff costs for the year ended 31 December 2022 nor for the year ended 31 December 2021.

No employees received emoluments in excess of £60,000.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	95,686
Revaluations	(9,965)
	<hr/>
At 31 December 2022	85,721
	<hr/>
NET BOOK VALUE	
At 31 December 2022	85,721
	<hr/>
At 31 December 2021	95,686
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	(9,965)
Cost	95,686
	<hr/>
	85,721
	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	4,559	363
Accrued income	2,897	3,794
	<u>7,456</u>	<u>4,157</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	315
Accruals	6,823	7,703
	<u>6,823</u>	<u>8,018</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement	At
	£	in funds	31.12.22
	£	£	£
Unrestricted funds			
General fund	150,293	(3,068)	147,225
Designated - Education and Commemoration Fund	52,156	(29,984)	22,172
	<u>202,449</u>	<u>(33,052)</u>	<u>169,397</u>
Restricted funds			
Eranda/Education	29,996	-	29,996
Survey Project	1,000	-	1,000
	<u>30,996</u>	<u>-</u>	<u>30,996</u>
TOTAL FUNDS	<u>233,445</u>	<u>(33,052)</u>	<u>200,393</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	32,310	(25,413)	(9,965)	(3,068)
Designated - Education and Commemoration Fund	(1)	(29,983)	-	(29,984)
	<u>32,309</u>	<u>(55,396)</u>	<u>(9,965)</u>	<u>(33,052)</u>
TOTAL FUNDS	<u>32,309</u>	<u>(55,396)</u>	<u>(9,965)</u>	<u>(33,052)</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	130,476	19,817	150,293
Designated - Education and Commemoration Fund	52,156	-	52,156
	<u>182,632</u>	<u>19,817</u>	<u>202,449</u>
Restricted funds			
Eranda/Education	27,526	2,470	29,996
Survey Project	1,000	-	1,000
	<u>28,526</u>	<u>2,470</u>	<u>30,996</u>
TOTAL FUNDS	<u>211,158</u>	<u>22,287</u>	<u>233,445</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,532	(24,401)	15,686	19,817
Restricted funds				
Eranda/Education	2,470	-	-	2,470
	<u>31,002</u>	<u>(24,401)</u>	<u>15,686</u>	<u>22,287</u>
TOTAL FUNDS	<u>31,002</u>	<u>(24,401)</u>	<u>15,686</u>	<u>22,287</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	130,476	16,749	147,225
Designated - Education and Commemoration Fund	52,156	(29,984)	22,172
	<u>182,632</u>	<u>(13,235)</u>	<u>169,397</u>
Restricted funds			
Eranda/Education	27,526	2,470	29,996
Survey Project	1,000	-	1,000
	<u>28,526</u>	<u>2,470</u>	<u>30,996</u>
TOTAL FUNDS	<u><u>211,158</u></u>	<u><u>(10,765)</u></u>	<u><u>200,393</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,842	(49,814)	5,721	16,749
Designated - Education and Commemoration Fund	(1)	(29,983)	-	(29,984)
	<u>60,841</u>	<u>(79,797)</u>	<u>5,721</u>	<u>(13,235)</u>
Restricted funds				
Eranda/Education	2,470	-	-	2,470
TOTAL FUNDS	<u><u>63,311</u></u>	<u><u>(79,797)</u></u>	<u><u>5,721</u></u>	<u><u>(10,765)</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,433	4,884
Gift aid	-	2,001
Legacies	-	1,109
	<hr/> 1,433	<hr/> 7,994
Other trading activities		
Subscriptions	16,848	19,549
Sales	2,306	561
	<hr/> 19,154	<hr/> 20,110
Investment income		
Deposit account interest	826	240
Charitable activities		
Field of remembrance	413	297
Activities income	3,137	(39)
Conference income	7,346	2,400
	<hr/> 10,896	<hr/> 2,658
Total incoming resources	32,309	31,002
EXPENDITURE		
Raising donations and legacies		
The Gallipolian	8,178	5,282
Postage The Gallipolian	-	5,229
Purchase of sales items	1,639	-
Stationery, printing, postage	385	1,336
IT equipment and support	549	-
Website development	816	1,221
Promotional activities	2,259	1,159
	<hr/> 13,826	<hr/> 14,227
Charitable activities		
Field of remembrance expenses	-	110
Activities expenditure	11,832	707
Carried forward	11,832	817

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
Charitable activities		
Brought forward	11,832	817
Conference expenditure	9,551	4,875
Tours	13,200	-
Sundries	200	142
	<hr/>	<hr/>
	34,783	5,834
Other		
Insurance	411	503
Support costs		
Finance		
Bank charges	1,367	1,004
Governance costs		
Trustees' expenses	1,777	165
Independent examination fees	1,976	1,264
Accountancy fee	1,256	1,404
	<hr/>	<hr/>
	5,009	2,833
Total resources expended	<hr/>	<hr/>
	55,396	24,401
Net (expenditure)/income	<hr/>	<hr/>
	(23,087)	6,601

This page does not form part of the statutory financial statements