

REGISTERED CHARITY NUMBER: 1155609

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Gallipoli Association

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

The Gallipoli Association

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for the Year Ended 31 December 2021**

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The Gallipoli Association

Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES:

Brig. James Stopford CBE Chairman
Mrs Vicki Genrich FCA (resigned 22.10.21)
Mr Stephen Chambers
Mr Peter Luff
Mr Ian Binnie
Mr Nicholas Marshall Treasurer (resigned 22.10.21)
Mrs Sarah Jane Kellam (resigned 22.10.21)
Mr Thomas Peter Iredale (appointed 22.10.21)
Mrs Margaret Irene Carter (appointed 22.10.21)

PRINCIPAL ADDRESS

Monomask House
27 Old Gloucester Street
London
WC1N 3AX

REGISTERED CHARITY NUMBER:

1155608

INDEPENDENT EXAMINER

Meschant & Co.
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

The Gallipoli Association

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the Campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

Public benefit

The trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance. For details see section 'Charitable activities' below.

The Gallipoli Association

Report of the Trustees

for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Gallipoli Association has adopted new ways of working over 2021 to take account of the continued restrictions imposed on us all by the enduring Covid pandemic. This has meant that overseas trips have been cancelled and commemorative events curtailed but we have done a great deal more in other areas and in doing so have continued to live up to our mantra To Remember, To Honour, To Study objectives. Membership at 16 May 2022 stands at 894 and remains relatively stable. Each year we sadly, but understandably, see members leave but new members join in more or less even numbers. We gained 61 new member during 2021 (53 in 2020) and so far in 2022 a further 21 have joined. We are confident membership numbers will be maintained and increased with the initiatives being introduced by the Communication team.

At the heart of this has been an increase in our communications strategy which has seen the creation of a new and effective Communications Sub Committee. This has resulted in a revamped website, a regular newsletter and a plan to continue to reach new audiences and increase our membership.

The Wreath-Laying Service at St Paul's was delivered but with only six VIPs in attendance. We were thrilled by The High Commissioners of Australia and New Zealand and the Ambassadors of Ireland and Turkey joining the Minister of The Armed Forces and Chairman at this important event. Other events took place around the UK which were supported by the Association.

Although all overseas trips were cancelled the Education Coordinator managed to deliver a virtual Northern Regional conference over 2 days in March and a series of 12 virtual webinars, each with an audience of about 50, throughout the year. These studied different aspects of the campaign and proved very popular. In addition, a series of smaller projects have also been delivered. From delivering online projects for the University of the Third Age (UBA), to over 80 individuals, to supporting The Soldier of Gloucester Museum, funding individual research projects and a virtual Gallipoli focused walking tour of Worcester, the reach has been national. Several memorial projects were started in 2021 which will continue into 2022, these include a memorial bench for the Lancashire Fusiliers and a new 29th Division Memorial in Leamington.

The Annual General Meeting (AGM), Autumn Lunch and Annual Conference were all held in London over the 22 and 23 October 2021 and it was wonderful being back and seeing our members in person. The Turkish Ambassador addressed the Autumn Lunch and was thanked by the President for playing such a prominent role in ensuring the current close relations with Turkey and continued protection of the battlefield. The Conference was held in the RAF Club and was well attended. We are, as always, grateful to those who support these events.

Good governance remains a strong priority for the Trustees and we were delighted to be able to hold 'in-person' Trustee meetings in the latter half of the year. The Governance and Trustees' Handbook has been reviewed and a new Volunteer Policy added. Mr Nick Marshall, Mrs Vicki Genrich and Mrs Sarah Kellam stood down as Trustees at the October AGM. Their service to the Association has been hugely appreciated and they will be greatly missed as Trustees although will remain members. Mr Tom Iredale was elected a Trustee at the AGM and brings with him considerable experience of the campaign but also an extensive network of international connections. In addition to being the Overseas Liaison Officer for the Association he is also a key part of the Communications Team and has presented on our webinars. Mrs Margaret Carter was elected a Trustee at the Trustee Meeting prior to the AGM and offered her services too late to be included in the papers for election at the AGM. She has taken over the Hon Secretary role and has already made her mark.

The Gallipoli Association

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial Results and Reserve Policy

The Corona pandemic continued to impact the Association's activities in the first half of 2021 resulting in expenditure for this part of the year mainly comprising our operational and admin costs. However, during the second half of 2021, the Association was once again able to run events such as our annual AGM and Autumn Lunch and Annual conference. For 2021, the Association has produced a surplus of £22,287..

During 2021 the Association's main income source continued to be membership fees, (2021 £19,549). Supplementing this and following on from the success in 2020, the Association has been fortunate in receiving a further £2,470 during 2021 for the education appeal.

Unfortunately, during 2021 we were unable to run a tour to the Gallipoli Peninsula and take advantage of the generosity of the grant from the Rothschild Foundation. We are hopeful that in 2022 this may occur.

As the Association continues to hold large cash sums, the Trustees decided to take on some risk and invest this cash in two different forms of investment. The first investment of £87,000 has been made into a deposit account with Buckinghamshire Building Society which accrues a small amount of interest. This investment guarantees the principal sum lodged. At slightly more risk, the Association invested £80,000 into two Investment Funds with CCIA; these being the COIF Charities Investment Fund and COIF Charities Global Equity Income Fund. These investments to date have performed exceedingly well with an increase in value of £15,686 up until the end of 2021. Trustees are mindful that these investments can also decrease in value and the market valuations of these investments is kept under strict scrutiny.

At the end of 2021 the Association's cash reserves contained a very healthy balance of £141,620 with an additional £95,686 in investment funds. Total reserves available to the charity at 31st December 2021 stood at £233,446 of which £30,996 are restricted.

Risk statement

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise. The risk management policy is closely linked to the reserve policy.

FUTURE PLANS

We have high hopes that 2022 will see a return to normality in many of our activities. Battlefield tours to the peninsula will return and we hope to provide some activity for school children even if we cannot take a group to Turkey. Webinars will continue in addition to a Regional Conference in March and the Annual Conference in September. There are also advanced plans to erect a new memorial to the 29th Division in Leamington although this will take a few years to realise.

We remain ambitious to encourage more people to study the campaign for its very relevant and enduring societal and military lessons, and in doing so ensure we continue to honour and remember those who served in 1915. In achieving this we have every hope that Gallipoli / Anzac Day is commemorated in full. The Association continues to remain in very good shape as we look forward to 2022..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees, (the "Association").

The Gallipoli Association

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed by members out of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

Approved by order of the board of trustees on 6 July '22 and signed on its behalf by:



.....
Brig. James Stopford CBE - Trustee

**Independent Examiner's Report to the Trustees of
The Gallipoli Association**

Independent examiner's report to the trustees of The Gallipoli Association:

I report to the charity trustees on my examination of the accounts of The Gallipoli Association (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report:

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2.. the accounts do not accord with those records; or
- 3.. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ketan Ramesh Patel FCCA,
Meridian & Co
Chartered Certified Accountants,
20 Exhibition House
Addison Bridge Place
London
W14 8XP

Date: 14 Jan, 2022

The Gallipoli Association

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,524	2,470	7,994	92,759
Charitable activities	5				
Educational activities		2,658	-	2,658	2,205
Other trading activities	3	20,110	-	20,110	19,505
Investment income	4	248	-	248	6
Total		28,532	2,470	31,002	114,475
EXPENDITURE ON					
Raising funds		14,227	-	14,227	12,751
Charitable activities	6				
Educational activities		9,671	-	9,671	7,983
Other	9	503	-	503	314
Total		24,401	-	24,401	20,998
Net gains on investments		15,686	-	15,686	-
NET INCOME		19,817	2,470	22,287	93,477
RECONCILIATION OF FUNDS					
Total funds brought forward		182,632	28,526	211,158	117,681
TOTAL FUNDS CARRIED FORWARD		202,449	30,996	233,445	211,158

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements.

The Gallipoli Association**Balance Sheet****31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	12	95,686	-	95,686	-
CURRENT ASSETS					
Debtors	13	4,157	-	4,157	50,233
Cash at bank and in hand		110,624	30,996	141,620	167,268
		<u>114,781</u>	<u>30,996</u>	<u>145,777</u>	<u>217,501</u>
CREDITORS					
Amounts falling due within one year	14	(8,018)	-	(8,018)	(6,343)
NET CURRENT ASSETS		<u>106,763</u>	<u>30,996</u>	<u>137,759</u>	<u>211,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>202,449</u>	<u>30,996</u>	<u>233,445</u>	<u>211,158</u>
NET ASSETS		<u>202,449</u>	<u>30,996</u>	<u>233,445</u>	<u>211,158</u>

The notes form part of these financial statements.


The Gallipoli Association

Balance Sheet - continued

31 December 2021

FUNDS	15		
Unrestricted funds:			
General fund		150,293	130,476
Designated - Education and Commemoration Fund		52,156	52,156
		<hr/>	<hr/>
		202,449	182,632
Restricted funds:			
Eranda Education		29,996	27,526
Survey Project		1,000	1,000
		<hr/>	<hr/>
		30,996	28,526
		<hr/>	<hr/>
TOTAL FUNDS		233,445	211,158

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July '22
and were signed on its behalf by:


.....
Brian James Stopford CBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019)', Financial Reporting Standard 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation, committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are stated at market value at the year end. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements- continued
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES- continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	4,884	28,706
Giftaid	2,001	690
Legacies	1,109	63,483
	<u>7,994</u>	<u>92,759</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Subscriptions	19,549	19,389
Sales	561	116
	<u>20,110</u>	<u>19,505</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	240	6
	<u>240</u>	<u>6</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Field of remembrance	Educational activities	297	330
Activities income	Educational activities	(39)	24
Conference income	Educational activities	2,400	850
Sale of books 'Pen & Sword'	Educational activities	-	1,000
		<u>2,658</u>	<u>2,205</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Educational activities	<u>5,834</u>	<u>3,837</u>	<u>9,671</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Field of remembrance expenses	110	110
Activities expenditure	707	3,559
Conference expenditure	4,875	850
Sundries	142	48
	<u>5,834</u>	<u>4,567</u>

8. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Educational activities	<u>1,004</u>	<u>2,833</u>	<u>3,837</u>

**Notes to the Financial Statements- continued
for the Year Ended 31 December 2021**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2021	2020
	Educational	Total
	activities:	activities:
	£	£
Bank charges	1,004	1,155
	=====	=====

Governance costs

	2021	2020
	Educational	Total
	activities:	activities:
	£	£
Trustees' expenses	165	211
Independent examination fees	2,668	2,090
	=====	=====
	2,833	2,211
	=====	=====

9. OTHER

	2021	2020
	£	£
Insurance	508	314
	=====	=====

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees travel and meeting expenses were reimbursed to 3 trustees in the year ended 31 December 2021 amounted to £165 (2020: £211).

The Gallipoli Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. STAFF COSTS

There were no staff costs for the year ended 31 December 2021 nor for the year ended 31 December 2020.

No employees received emoluments in excess of £60,000.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	80,000
Revaluations	15,686
At 31 December 2021	95,686
NET BOOK VALUE	
At 31 December 2021	95,686
At 31 December 2020	-

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	15,686
Cost	80,000
	95,686

The Gallipoli Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020:
	£	£
Other debtors	-	200
Prepayments	368	380
Accrued income	3,794	49,653
	<u>4,157</u>	<u>50,233</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020:
	£	£
Trade creditors	315	90
Accruals	7,703	6,253
	<u>8,018</u>	<u>6,343</u>

15. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	130,476	19,817	150,293
Designated - Education and Commemoration Fund	52,156	-	52,156
	<u>182,632</u>	<u>19,817</u>	<u>202,449</u>
Restricted funds			
Branda/Education Survey Project	27,526	2,470	29,996
	<u>1,080</u>	<u>-</u>	<u>1,080</u>
	<u>28,526</u>	<u>2,470</u>	<u>30,996</u>
TOTAL FUNDS	<u>211,158</u>	<u>22,287</u>	<u>233,445</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. MOVEMENT IN FUNDS - continued:

Net movement in funds, included in the above areas as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,532	(24,401)	15,686	19,817
Restricted funds				
Eranda/Education	2,470	-	-	2,470
TOTAL FUNDS	<u>31,002</u>	<u>(24,401)</u>	<u>15,686</u>	<u>22,287</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	62,095	68,381	130,476
Designated - Education and Commemoration fund	55,386	(3,430)	52,156
	<u>117,681</u>	<u>64,951</u>	<u>182,632</u>
Restricted funds			
Eranda/Education	-	27,526	27,526
Survey Project	-	1,000	1,000
	<u>-</u>	<u>28,526</u>	<u>28,526</u>
TOTAL FUNDS	<u>117,681</u>	<u>93,477</u>	<u>211,158</u>

Notes to the Financial Statements- continued
for the Year Ended 31 December 2021

15. MOVEMENT IN FUNDS- continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds:			
General fund	85,949	(17,568)	68,381
Designated - Education and Commemoration Fund	-	(3,430)	(3,430)
	85,949	(20,998)	64,951
Restricted funds:			
Brands/Education	27,526	-	27,526
Survey Project	1,000	-	1,000
	28,526	-	28,526
TOTAL FUNDS:	<u>114,475</u>	<u>(20,998)</u>	<u>93,477</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds:			
General fund	62,095	88,198	150,293
Designated - Education and Commemoration Fund	55,586	(8,430)	52,156
	117,681	84,768	202,449
Restricted funds:			
Brands/Education	-	29,996	29,996
Survey Project	-	1,000	1,000
	-	30,996	30,996
TOTAL FUNDS:	<u>117,681</u>	<u>115,764</u>	<u>233,445</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	114,481	(41,969)	15,686	88,198
Designated - Education and Commemoration Fund	-	(3,430)	-	(3,430)
	114,481	(45,399)	15,686	84,768
Restricted funds				
Exhibitions/Education	29,996	-	-	29,996
Survey Project	1,000	-	-	1,000
	30,996	-	-	30,996
TOTAL FUNDS	<u>145,477</u>	<u>(45,399)</u>	<u>15,686</u>	<u>115,764</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Gallipoli Association

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,884	28,706
Gift aid	2,801	690
Legacies	1,109	63,453
	<u>7,994</u>	<u>92,759</u>
Other trading activities		
Subscriptions	19,549	19,389
Sales	561	116
	<u>20,110</u>	<u>19,505</u>
Investment income		
Deposit account interest	246	6
Charitable activities		
Field of remembrance	297	331
Activities income	(98)	24
Conference income	2,400	850
Sale of books 'Pen & Sword'	-	1,080
	<u>2,658</u>	<u>2,205</u>
Total incoming resources	31,002	114,475
EXPENDITURE		
Raising donations and legacies		
The Gallipolian	5,282	4,529
Postage The Gallipolian	5,229	4,872
Purchase of sales items	-	752
Stationery, printing, postage	1,336	1,573
IT equipment and support	-	146
Website development	1,220	879
Promotional activities	1,159	-
	<u>14,227</u>	<u>12,751</u>

This page does not form part of the statutory financial statements

The Gallipoli Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
Raising donations and legacies		
Charitable activities		
Field of remembrance expenses	110	110
Activities expenditure	707	3,559
Conference expenditure	4,875	850
Sundries	142	48
	<u>5,834</u>	<u>4,567</u>
Other		
Insurance	503	314
Support costs		
Finance		
Bank charges	1,084	1,155
Governance costs		
Trustees' expenses	165	211
Independent examination fees	2,668	2,000
	<u>2,833</u>	<u>2,211</u>
Total resources expended	<u>24,401</u>	<u>20,998</u>
Net income	<u>6,601</u>	<u>98,477</u>

This page does not form part of the statutory financial statements