

THE GALLIPOLI ASSOCIATION

England & Wales · Charity number 1155609

Details

Status Registered

Legal form CIO

Registered 2014-02-03

Register [View on the Charity Commission register](#)

Contact

Address Gallipoli Association
Monomark House
27 Old Gloucester Street
London
WC1N 3AX

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Email secretary@gallipoli-association.org

Website www.gallipoli-association.org

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY RAISING PUBLIC AWARENESS OF THE GALLIPOLI CAMPAIGN OF 1915 AND BY ENCOURAGING AND FACILITATING THE STUDY IN THE LEGACY AND LESSONS OF THAT CAMPAIGN, KEEPING ALIVE THE MEMORY OF THE CAMPAIGN AND ENSURING THAT ALL WHO FOUGHT OR SERVED IN IT, AND THOSE WHO GAVE THEIR LIVES, ARE NOT FORGOTTEN BY APPLYING SUCH MEANS AS THE TRUSTEES DEEM FIT.

Activities: To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the Campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £52,985 | £54,125 | - | - |
| 2023-12-31 | £39,014 | £54,979 | - | - |
| 2022-12-31 | £32,309 | £55,396 | - | - |
| 2021-12-31 | £31,002 | £24,401 | - | - |
| 2020-12-31 | £114,475 | £20,998 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------------|-------|------------|
| BRIGADIER JAMES STOPFORD | Chair | 2013-10-14 |
| HESTER MOIRA HUTTENBACH | | 2023-10-06 |
| Margaret Irene Carter | | 2021-10-22 |
| Peter Luff | | 2016-10-11 |
| STEPHEN CHAMBERS | | 2013-10-14 |
| Thomas Peter Iredale | | 2021-10-22 |
| Warren Thomas Smith | | 2024-11-01 |

THE GALLIPOLI ASSOCIATION

England & Wales - Charity number 1155609

Accounts

CHARITY REGISTRATION NUMBER: 1155609

The Gallipoli Association
Unaudited Financial Statements
31 December 2024

The Gallipoli Association

Financial Statements

Year ended 31 December 2024

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The Gallipoli Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

| | |
|-----------------------------|--|
| Registered charity name | The Gallipoli Association |
| Charity registration number | 1155609 |
| Principal office | Monomark House 27 Old Gloucester Street London WC1N 3AX |

The trustees

| | | |
|----------------------|--|-----------------------------|
| | Brigadier J R H Stopford CBE | |
| | Mr S Chambers | |
| | Mr P Luff | |
| | Mr I Binnie | (Resigned 31 December 2024) |
| | Mr T P Iredale | |
| | Mrs M I Carter | |
| | Ms H M Huttenbach | |
| | Mr W Smith | (Appointed 1 November 2024) |
| Independent examiner | Diana Miller FCA First Floor, 36 High Street Warminster Wiltshire BA12 9AF | |

Structure, governance and management

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees (the "Association").

Recruitment and appointment of new trustees.

New trustees are appointed by members of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

Objectives and activities

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

Public benefit

The Trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance.

The Gallipoli Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

Charitable activities

The Association was hugely honoured that His Royal Highness The Prince Edward, Duke of Edinburgh KG, KT, GCVO agreed to become the Patron on 24 April 2024 and attended the annual wreath laying Service at St Paul's on the 25 April.

This year, we set ourselves an ambitious programme of initiatives aimed at expanding our impact and fulfilling our charitable objectives. Key undertakings for 2024 included:

- Appointing a new Education Coordinator
- Organising a school battlefield tour for Kingsbury Green Academy in Caine, Wiltshire
- Continuing the digital mapping of the Gallipoli peninsula
- Publishing our virtual battlefield tours
- Delivering both Regional and Annual Conferences, each attracting over 60 delegates
- Exploring innovative ways to reach new audiences
- Identifying new sources of funding
- Strengthening partnerships with organisations such as ÇASAEN
- Assessing the potential for establishing a Gallipoli Association Chapter in Australia
- Sustaining or growing our membership base

I'm pleased to report that most of these goals have not only been achieved but delivered with marked success. Our flagship events — the Annual Wreath Laying at St Paul's Cathedral, our Annual Conference, and the school battlefield tour — continue to resonate deeply with participants and remain central to our mission.

Our education programme has reached audiences of all ages and does far more than share historical facts. By exploring the Gallipoli campaign, we shed light on the timeless qualities demonstrated by those who served: service, duty, loyalty, commitment, resilience, sacrifice, and humility. These enduring values spark meaningful dialogue, encouraging participants to reflect on their relevance in today's world. The feedback we receive consistently affirms this: people are eager to learn when history is brought to life and made relevant to contemporary life. Through this approach, we continue to fulfil our objectives of Remembering, Honouring, and Studying those who served on the peninsula 109 years ago.

The scale and impact of our work are entirely thanks to the dedication of our Trustees and volunteers. Their commitment — given freely and without financial reward — continues to impress both our members and this writer. Conferences and webinars have reached wide and diverse audiences, including members in Australia. Our exhibitions and museum collaborations have drawn in new interest, and the Helles Battlefield Study Project is not only breaking new academic ground but uncovering new findings on the peninsula itself.

We also respond to numerous public enquiries about the campaign. These are handled by our historian, Stephen Chambers, who goes to great lengths to deliver meticulously researched, comprehensive answers. His dedication exemplifies the high standard of scholarship that the Association upholds.

I am incredibly proud of all we've achieved this year. The commitment of our volunteers and Trustees has elevated the Gallipoli Association to new heights.

Finally, a significant change lies ahead. Our Education Coordinator, Ian Binnie, retired at the end of the year. Ian has been a transformative figure over his six years in the role, dramatically raising the Association's educational profile. He will be a hard act to follow, but we're fortunate to welcome John Wilson as his successor. John has already brought a fresh energy and perspective to the role, and we are beginning to see the exciting results of his new approach.

The Gallipoli Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Some of our 2024 achievements:

To Remember.

The Wreath-Laying Service at the Gallipoli Association Memorial in the Crypt of St Paul's Cathedral remains our most prominent annual act of remembrance — a solemn and deeply meaningful occasion that continues to draw strong support.

This year, we were honoured by the presence of our Patron, HRH The Duke of Edinburgh, the Sheriff of London, Alderman Bronek Masojada, the Minister for Defence People and Families, Dr Andrew Murrison MP, representing the Ministry of Defence. The service was also attended by the High Commissioners of Australia and New Zealand, as well as the Ambassadors of Turkey and Ireland. The First Sea Lord was represented by Rear Admiral Richard Murrison RN — brother of the Minister — and Major General Clements CBE represented the Chief of the General Staff. We were especially pleased to welcome a large contingent of Cadets from Merchant Taylors' School, whose presence brought both dignity and youthful spirit to the event.

As the principal UK-based commemoration of the Gallipoli Campaign, this service plays a vital role in ensuring the enduring remembrance of those who served. The Gallipoli Association is proud to keep this important legacy alive.

Beyond St Paul's, regional and local remembrance services took place across the country, with Trustees and members attending many of them. The annual commemorative service for the 29th Division took place in Greenwich with approximately 50 attendees. These events are an integral part of our charitable purpose and are consistently well supported by our community.

We do, however, regret that diplomatic hurdles continue to delay the restoration of the Zionist Mule Corps Memorial in Alexandria, Egypt. Despite this, we stand ready to fund the project as soon as clearance is given by the Egyptian Government through the UK Defence Attaché in Cairo.

The Field of Remembrance at Westminster Abbey remains one of the most moving tributes of the year. Our dedicated plot was once again filled with crosses placed by members, each one a personal act of remembrance honouring the service and sacrifice of their ancestors. We are ever grateful for Clive Summerson who organises this for the Association and lays out the plot every year.

Just days later, the Association proudly participated in the National Remembrance Day parade at the Cenotaph. Our contingent included members from the UK, Australia and other countries, reflecting the campaign's broad international legacy and the global reach of our membership.

These commemorative events remain central to our mission. They are not only well-attended but deeply valued — serving as powerful reminders of the enduring relevance of the Gallipoli Campaign and the lives it touched.

To Study

This year, our determination to reach audiences across all age groups has borne considerable fruit. Our monthly Zoom talks have continued to be a popular fixture, regularly attracting an average audience of over 60, and occasionally peaking at 70 participants. These sessions are recorded and uploaded to our YouTube channel, where they have now been viewed over 400 times. Our annual Regional Conference, held in Warwick, brought together 66 keen supporters and enthusiasts, continuing our tradition of regional engagement.

Our Education Coordinator delivered sessions in three UK schools—one primary and two secondary—through a mix of classroom lessons, group activities, and assemblies. Student numbers varied from 12 to 150. Notably, Upper Wharfedale School, one of these schools, has been selected to nominate a group for our 2025 Bursary Tour. In addition, a highly successful online lesson was delivered to a

The Gallipoli Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

primary school in Australia, involving 30 students. The teacher was so impressed that they have requested a repeat session.

In addition, Mike Crane and Trustee Tom Iredale held a 90-minute lesson on the Gallipoli Campaign to a Year 9 audience of 60 boys and girls of St. Mary's College, Liverpool in February 2024. With videos and presentations, the students received an overview of the campaign, conditions endured by the soldiers, stories of young soldiers, a re-enactment of a battlefield commemoration with student participation, a Q and A session with prizes for the best questions and the chance to view and handle artifacts from the campaign. This is providing much needed colour and depth to a tight curriculum which is hugely appreciated by teachers and enjoyed by pupils, whilst meeting the objectives of the Association and all in great measure.

We also undertook a range of community initiatives. In Birmingham and Manchester, around 30 adults took part in local projects, with excellent verbal feedback. An innovative online collaboration with the Friends of ANZAC Cottage (Australia) and the Birmingham Branch of the Western Front Association reached approximately 50 adults. Our annual "Trench Day" was again held at the Staffordshire Regiment Museum, and further live talks were delivered to the Friends of the Worcester Regiment Museum, the Great War Group, and various local history societies.

One of the year's most impactful initiatives was a school battlefield study tour to the Gallipoli Peninsula in 2024. This trip involved 12 students from Kingsbury Green Academy in Calne, near Swindon. These exceptional experiences lie at the very heart of our mission—sparking a love for learning and providing opportunities beyond the classroom.

We were delighted to receive significant feedback, including the following from the school:

"As a school, we were extremely grateful for this generous opportunity—an experience well beyond anything we could otherwise hope to offer our students."

A parent wrote:

"He has had the most amazing experience in Turkey. He is full of stories, fascinating historical insights, and a new confidence that can only come from travel, discovery, and meeting people from different walks of life. As a family, we are beyond grateful. Thank you to KGA and the Gallipoli Association for making this possible. This trip has created lifelong memories and helped him understand the true impact of conflict."

A Year 9 student shared:

"I'm really grateful to have been offered this incredible opportunity. The trip has made me more confident to ask questions in class, and I now have a much deeper understanding of our history and the world around us."

This trip perfectly encapsulates the core values of the Association. It does not glorify conflict but rather encourages reflection on the human qualities that endure—curiosity, empathy, resilience—and fosters a love of learning grounded in our shared heritage.

Our first virtual battlefield guide, fittingly launched on 25 April 2024, has been viewed over 236,000 times—an extraordinary endorsement of our efforts to preserve and share the story of Gallipoli in a lasting and accessible format. We are excited to announce that five further virtual tours are scheduled for release over the next two years.

All our educational and commemorative activities are communicated proactively and transparently through a wide range of channels: Facebook, X (formerly Twitter), LinkedIn, our monthly newsletter, our website, and of course, our flagship journal, *The Gallipolian*.

The Gallipoli Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

To Honour.

Everything we do is to honour those who served, and we are pleased to report that significant progress has been made in achieving our charitable objectives through the successful delivery of a range of key projects over the past year.

A flagship initiative, the Helles Battlefield Study Project, continues as a multi-year endeavour. This important work seeks to digitally map and document the Gallipoli campaign and the peninsula itself, preserving its topography and historical features for future generations before natural and human erosion diminishes them. The 2024 field visit led to the discovery of previously unrecorded locations and valuable historical insights. This project will undoubtedly serve as a lasting tribute to the legacy of those who served in 1915–16, ensuring their stories endure through time.

The Autumn Lunch was another successful event in our calendar, attracting 55 members and guests, including several from overseas. We were honoured to welcome Major General Professor Tim Hodgetts CB CBE KHS OSTJ DL, who delivered a compelling after-lunch address on “Medical Lessons from the War in Ukraine”. There are few more experienced and knowledgeable on this subject.

The following day, over 60 delegates participated in the Annual Conference, which featured six high-quality presentations and engaging discussions. Of note was the presentation by Sophie Haworth who, as a CCF cadet, attended the 2022 Gallipoli sponsored tour to the peninsula. She is now a War Studies student at King’s College London. Her talk centred on the value of historical study and how the Association’s trip had changed her life – it was hugely compelling.

Our international relationships also continue to evolve positively. Our partnership with the Turkish Gallipoli Campaign Institute (Çanakkale Savaşları Enstitüsü – ÇASAEN), based in Çanakkale, is steadily developing, with joint projects gaining momentum year on year. In 2024, our Overseas Liaison Officer took initial steps towards arranging a formal twinning between Portsmouth and Çanakkale, a symbolic and practical step in strengthening UK–Turkey cultural and historical ties.

Our engagement with the Turkish Embassy in London and the Ambassador of the Republic of Turkey remains an important and valued relationship. We are also pleased to report that the Liaison Officer, Tom Iredale, was invited by Her Excellency Jill Morris CMG, His Majesty’s Ambassador to Turkey, to attend a reception aimed at bringing together organisations and individuals committed to preserving and promoting shared heritage. Events such as this are instrumental in deepening cooperation and expanding our impact.

In conclusion, our partnerships and projects continue to flourish, directly contributing to the successful delivery of our charitable objectives and expanding the reach and relevance of our work on both a national and international scale.

Membership Report.

Membership has remained steady at just under 900, with the majority based in the UK. Encouragingly, we have continued to see a gradual increase in members from Australia - a trend that continues into 2025. Over 2024, we welcomed 68 new members (up from 54 in 2023), effectively offsetting natural attrition.

Many of our new joiners are motivated by personal or family connections to the Gallipoli campaign, and this remains the primary reason for joining. A growing number are also opting for our digital membership option, reflecting broader trends in online engagement. We also attract students, who typically join for the duration of their academic studies and then move on. Retaining members who discover a family link to the campaign remains a key focus - and challenge - for us.

It is through our communications that we continue to demonstrate our relevance and sustain our reach. Our ability to share the impact of our work is vital to member retention and public awareness.

The Gallipoli Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

I am especially grateful to our dedicated Communications Group. Their ongoing efforts ensure that the meaningful work of the Association does not go unnoticed.

Financial review

We were sad to hear of the early and untimely death of our Hon Treasurer, Mike Cairns, in July 2024. This resulted in some fast work to ensure the 2023 accounts were filed on time - they were. The Chairman took over as Temporary Hon Treasurer and restructured the accounts, taking advice from accountants, to better reflect best practice. This has largely worked well, and the Trustees have now adopted a new regime of monthly management accounts and reconciliation.

As a result of this new regime 15 erroneous Direct Debit payments were identified starting October 2023. Payments were paid monthly to Simply Business which were not recognised. After a considerable amount of work NatWest accepted that this Direct Debit had never been set up by the Association and Simply Business agreed to refund the full amount deducted between 25 October 2023 and 13 November 2024. £156.17 was refunded although no explanation has been provided by either party as to how this Direct Debit could have been set up. This fraudulent activity was reported to the Charity Commission on 29 December 2024 (incident reference number is: 764899). The Charity Commission replied on the 14 January 2025 noting they were assured that the trustees had dealt with the matter appropriately and responsibly. Since then, the Trustees have decided to move their bank account to HSBC which will be done in 2025.

Despite this incident we have been able to conduct a full programme, but this has increased our expenditure, and the Trustees are very alive to how this has affected our balance sheet.

The Association's main income source continued to be membership fees, (£22,712 in 2024). Supplementing this the Association has been fortunate in receiving a further £15,823 during 2024 from gifts, legacies and donations.

Following the establishment of new investment accounts in 2021 the accounts now sit at £62,982 in the Buckinghamshire Building Society (down from £90,555 on 31st December 2023 due to a transfer of £30,000 to the Charity's NatWest account in year) and £104,776 in two Investment Funds with CCLA: these being the Charities Investment Fund and Charities Global Fund, up from £98,291 in 2023. The Trustees are mindful that these investments can also decrease in value and the market valuations are kept under strict scrutiny.

At the end of 2024 the Association cash reserves contained a very healthy balance of £99,027 with an additional £104,776 in investment funds. Total reserves available to the charity at 31st December 2024 stood at £202,342. (up by £5,344 from to the 31st December 2023 figure of £196,998).

But this does mean the Trustees need to consider how funding can be improved in 2025 and beyond. This is a priority for our consideration.

Our reserves are currently strong but diminishing in line with Trustees' expectations. We receive funding from membership subscriptions which cover, in most part, the underlying costs of the Association. We receive a little extra support from small donors and the occasional large grant/gift which helps us to conduct our educational activities, but expenditure often does exceed income; the Trustees know this and monitor it closely. Our Restricted funds (£31,013) are restricted to our educational activities.

Risk statement

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and

The Gallipoli Association

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

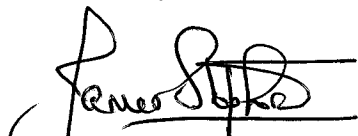
appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise. The risk management policy is closely linked to the reserve policy.

Plans for future periods

There is plenty to do in 2025 including:

- The recruitment of a Youth Ambassador.
- Review and improve our banking arrangements.
- Delivery of a school battlefield tour for Upper Wharfedale School.
- The continuation of the digital mapping of the peninsula.
- Publishing the virtual battlefield tours.
- The delivery of a Regional and Annual Conference with over 70 delegates attending each.
- Identifying new means for achieving our objectives – new audiences.
- Identification of new funding streams.
- Further development of our partnerships with relevant organisations including ÇASAEN.
- Help grow the new Chapters of the Gallipoli Association in Australia.
- Maintaining or increasing our membership.

The trustees' annual report was approved on 29 May 2025 and signed on behalf of the board of trustees by:



Brigadier J R H Stopford CBE
Trustee

The Gallipoli Association

Independent Examiner's Report to the Trustees of The Gallipoli Association

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of The Gallipoli Association ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Diana Miller FCA
Independent Examiner

First Floor, 36 High Street
Warminster
Wiltshire
BA12 9AF

29-05-2025

The Gallipoli Association
Statement of Financial Activities
Year ended 31 December 2024

| | | 2024 | | 2023 | |
|---|------|-------------------------|-----------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 3,488 | 12,335 | 15,823 | 4,377 |
| Charitable activities | 5 | 11,070 | – | 11,070 | 7,670 |
| Other trading activities | 6 | 23,665 | – | 23,665 | 24,479 |
| Investment income | 7 | 2,427 | – | 2,427 | 2,488 |
| Total income | | <u>40,650</u> | <u>12,335</u> | <u>52,985</u> | <u>39,014</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of raising donations and legacies | 8 | 2,407 | – | 2,407 | 4,192 |
| Expenditure on charitable activities | 9,10 | 35,131 | 16,213 | 51,344 | 50,433 |
| Other expenditure | 11 | 374 | – | 374 | 354 |
| Total expenditure | | <u>37,912</u> | <u>16,213</u> | <u>54,125</u> | <u>54,979</u> |
| Net gains on investments | 12 | 6,484 | – | 6,484 | 12,570 |
| Net income/(expenditure) and net movement in funds | | <u>9,222</u> | <u>(3,878)</u> | <u>5,344</u> | <u>(3,395)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 162,107 | 34,891 | 196,998 | 200,393 |
| Total funds carried forward | | <u>171,329</u> | <u>31,013</u> | <u>202,342</u> | <u>196,998</u> |


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

The Gallipoli Association
Statement of Financial Position
31 December 2024

| | Note | 2024 £ | 2023 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Investments | 16 | 104,776 | 98,291 |
| Current assets | | | |
| Cash at bank and in hand | | 99,027 | 102,231 |
| Prepayments and accrued income | | 39 | 659 |
| Creditors: amounts falling due within one year | | | |
| Accruals and deferred income | | 1,500 | 3,200 |
| Net current assets | | <u>97,566</u> | <u>99,690</u> |
| Total assets less current liabilities | | 202,342 | 197,981 |
| Creditors: amounts falling due after more than one year | 17 | – | 983 |
| Net assets | | <u>202,342</u> | <u>196,998</u> |
| Funds of the charity | | | |
| Restricted funds | | 31,013 | 34,891 |
| Unrestricted funds | | 171,329 | 162,107 |
| Total charity funds | 18 | <u>202,342</u> | <u>196,998</u> |

These financial statements were approved by the board of trustees and authorised for issue on 29 May 2025 and are signed on behalf of the board by:


 Brigadier J R H Stopford CBE
 Trustee

The notes on pages 11 to 18 form part of these financial statements.

The Gallipoli Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Monomark House, 27 Old Gloucester Street, London, WC1N 3AX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

The Gallipoli Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Debtors

Trade debtors and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

The Gallipoli Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand and deposits held at call with financial institutions with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | <u>3,488</u> | <u>12,335</u> | <u>15,823</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | <u>482</u> | <u>3,895</u> | <u>4,377</u> |

The Gallipoli Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Charitable activities

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--|----------------------------|--------------------------|----------------------------|--------------------------|
| Field of remembrance-educational activities | 465 | 465 | 282 | 282 |
| Activities income - educational activities | 5,375 | 5,375 | 5,723 | 5,723 |
| Conference income- educational activities | 5,230 | 5,230 | 1,665 | 1,665 |
| | <u>11,070</u> | <u>11,070</u> | <u>7,670</u> | <u>7,670</u> |

6. Other trading activities

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Subscriptions | 22,712 | 22,712 | 22,948 | 22,948 |
| Sales | 953 | 953 | 1,531 | 1,531 |
| | <u>23,665</u> | <u>23,665</u> | <u>24,479</u> | <u>24,479</u> |

7. Investment income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Deposit account interest | <u>2,427</u> | <u>2,427</u> | <u>2,488</u> | <u>2,488</u> |

8. Costs of raising donations and legacies

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Purchase of items for resale | 723 | 723 | 1,460 | 1,460 |
| Stationery, printing and postage | 1,031 | 1,031 | 1,373 | 1,373 |
| IT and Website costs | 653 | 653 | 1,359 | 1,359 |
| | <u>2,407</u> | <u>2,407</u> | <u>4,192</u> | <u>4,192</u> |

The Gallipoli Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|----------------------------|--------------------------|--------------------------|
| Field of Remembrance educational activities | 275 | – | 275 |
| Other educational expenditure | 29,590 | 16,213 | 45,803 |
| Support costs | 5,266 | – | 5,266 |
| | <u>35,131</u> | <u>16,213</u> | <u>51,344</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---|----------------------------|--------------------------|--------------------------|
| Field of Remembrance educational activities | 100 | – | 100 |
| Other educational expenditure | 42,375 | – | 42,375 |
| Support costs | 7,958 | – | 7,958 |
| | <u>50,433</u> | <u>–</u> | <u>50,433</u> |

10. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2024 £ | Total fund 2023 £ |
|---|---|-----------------------|--------------------------|-------------------------|
| Field of Remembrance educational activities | 275 | – | 275 | 100 |
| Other educational expenditure | 45,803 | – | 45,803 | 42,375 |
| Governance costs | – | 5,266 | 5,266 | 7,958 |
| | <u>46,078</u> | <u>5,266</u> | <u>51,344</u> | <u>50,433</u> |

11. Other expenditure

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|-----------|----------------------------|--------------------------|----------------------------|--------------------------|
| Insurance | <u>374</u> | <u>374</u> | <u>354</u> | <u>354</u> |

12. Net gains on investments

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Gains/(losses) on listed investments | <u>6,484</u> | <u>6,484</u> | <u>12,570</u> | <u>12,570</u> |

13. Independent examination fees

| | 2024 £ | 2023 £ |
|--|------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>592</u> | <u>2,337</u> |

The Gallipoli Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year under review or the prior year.

16. Investments

| | Listed investments £ |
|--|-------------------------------------|
| Cost or valuation | |
| At 1 January 2024 | 98,291 |
| Additions | — |
| Fair value movements | 6,485 |
| At 31 December 2024 | <u>104,776</u> |
| Impairment | |
| At 1 January 2024 and 31 December 2024 | |
| Carrying amount | |
| At 31 December 2024 | <u>104,776</u> |
| At 31 December 2023 | <u>98,291</u> |

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £104,776 (2023: £98,291).

Financial assets held at fair value

Fixed assets investments are measured at fair value, based on valuation reports received at the year end in respect of the investments held.

17. Creditors: amounts falling due after more than one year

| | 2024 £ | 2023 £ |
|-----------------|-------------------|-------------------|
| Trade creditors | <u>—</u> | <u>983</u> |

The Gallipoli Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of charitable funds

Unrestricted funds

| | At 1 January 20 24 | Income £ | Expenditure £ | Gains and losses £ | At 31 December 2024 £ |
|-------------------------------------|--------------------------|---------------|------------------|--------------------------|--------------------------------|
| General funds | 139,935 | 40,650 | (37,912) | 6,484 | 149,157 |
| Education and Commemoration Fund | 22,172 | — | — | — | 22,172 |
| | <u>162,107</u> | <u>40,650</u> | <u>(37,912)</u> | <u>6,484</u> | <u>171,329</u> |

| | At 1 January 20 23 | Income £ | Expenditure £ | Gains and losses £ | At 31 December 2023 £ |
|-------------------------------------|--------------------------|---------------|------------------|--------------------------|--------------------------------|
| General funds | 147,225 | 35,119 | (54,979) | 12,570 | 139,935 |
| Education and Commemoration Fund | 22,172 | — | — | — | 22,172 |
| | <u>169,397</u> | <u>35,119</u> | <u>(54,979)</u> | <u>12,570</u> | <u>162,107</u> |

Restricted funds

| | At 1 January 2024 £ | Income £ | Expenditure £ | Gains and losses £ | At 31 December 2024 £ |
|--|------------------------------|---------------|------------------|--------------------------|-----------------------------------|
| Education Fund (formerly Eranda Fund) | 33,891 | 12,290 | (15,168) | — | 31,013 |
| Helles Battlefield Tour Project | 1,000 | 45 | (1,045) | — | — |
| | <u>34,891</u> | <u>12,335</u> | <u>(16,213)</u> | <u>—</u> | <u>31,013</u> |

| | At 1 January 2023 £ | Income £ | Expenditure £ | Gains and losses £ | At 31 December 2023 £ |
|--|---------------------------|--------------|------------------|--------------------------|--------------------------------|
| Education Fund (formerly Eranda Fund) | 29,996 | 3,895 | — | — | 33,891 |
| Helles Battlefield Tour Project | 1,000 | — | — | — | 1,000 |
| | <u>30,996</u> | <u>3,895</u> | <u>—</u> | <u>—</u> | <u>34,891</u> |

An element of the Helles Battlefield Tour Project costs has been met by the relevant restricted funds. The balance of £3,700.68 has been paid from unrestricted funds.

The Gallipoli Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Investments | 104,776 | – | 104,776 |
| Current assets | 68,053 | 31,013 | 99,066 |
| Creditors less than 1 year | (1,500) | – | (1,500) |
| Net assets | <u>171,329</u> | <u>31,013</u> | <u>202,342</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Investments | 98,291 | – | 98,291 |
| Current assets | 67,999 | 34,891 | 102,890 |
| Creditors less than 1 year | (4,183) | – | (4,183) |
| Net assets | <u>162,107</u> | <u>34,891</u> | <u>196,998</u> |

The Gallipoli Association

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

The Gallipoli Association
Detailed Statement of Financial Activities
Year ended 31 December 2024

| | 2024 | 2023 |
|---|----------------------|----------------------|
| | £ | £ |
| Income and endowments | | |
| Donations and legacies | | |
| Donations | <u>15,823</u> | <u>4,377</u> |
| Charitable activities | | |
| Field of remembrance-educational activities | 465 | 282 |
| Activities income - educational activities | 5,375 | 5,723 |
| Conference income- educational activities | 5,230 | 1,665 |
| | <u>11,070</u> | <u>7,670</u> |
| Other trading activities | | |
| Subscriptions | 22,712 | 22,948 |
| Sales | 953 | 1,531 |
| | <u>23,665</u> | <u>24,479</u> |
| Investment income | | |
| Deposit account interest | <u>2,427</u> | <u>2,488</u> |
| Total income | <u><u>52,985</u></u> | <u><u>39,014</u></u> |

The Gallipoli Association

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

| | 2024 £ | 2023 £ |
|--|---------------|----------------|
| Expenditure | | |
| Costs of raising donations and legacies | | |
| Purchase of sale items | 723 | 1,460 |
| Stationery, printing and postage | 1,031 | 1,373 |
| IT equipment and support | 403 | 206 |
| Website development | 250 | 1,153 |
| | <u>2,407</u> | <u>4,192</u> |
| | | |
| Expenditure on charitable activities | | |
| Legal and professional fees | 3,087 | 6,604 |
| Other office costs | 10 | – |
| Activities expenditure | 1,009 | 8,488 |
| Conference expenses | 11,735 | 9,691 |
| Tour expenses | 12,000 | 12,000 |
| Sundry charitable activity expenses | 4,603 | 1,800 |
| The Gallipolian | 5,304 | 5,864 |
| Postage for the Gallipolian | 7,070 | 5,986 |
| Memorials, wreaths and wreath laying | 1,318 | – |
| Helles Battlefield Study Project | 4,746 | – |
| Archive project expenses | 90 | – |
| Overseas projects | 372 | – |
| | <u>51,344</u> | <u>50,433</u> |
| | | |
| Other expenditure | | |
| Insurance | 374 | 354 |
| | <u>374</u> | <u>354</u> |
| | | |
| Total expenditure | <u>54,125</u> | <u>54,979</u> |
| | | |
| Net gains on investments | | |
| Gains/(losses) on listed investments | 6,484 | 12,570 |
| | <u>6,484</u> | <u>12,570</u> |
| | | |
| Net income/(expenditure) | <u>5,344</u> | <u>(3,395)</u> |

The Gallipoli Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

| | 2024 £ | 2023 £ |
|--|---------------------|---------------------|
| Costs of raising donations and legacies | | |
| Purchase of items for resale | | |
| Purchases of stock | <u>723</u> | <u>1,460</u> |
| Stationery, printing and postage | | |
| Stationery, printing and postage | <u>1,031</u> | <u>1,373</u> |
| IT and Website costs | | |
| IT equipment and support | 403 | 206 |
| Website development | <u>250</u> | <u>1,153</u> |
| | <u>653</u> | <u>1,359</u> |
| Costs of raising donations and legacies | <u><u>2,407</u></u> | <u><u>4,192</u></u> |

THE GALLIPOLI ASSOCIATION

England & Wales - Charity number 1155609

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Gallipoli Association

Merchant & Co
Chartered Certified Accountants
2 Craven Road
Ealing
London
W5 2UA

The Gallipoli Association

Contents of the Financial Statements
for the Year Ended 31 December 2023

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| | |
|---------------------------|---|
| TRUSTEES | Brig. James Stopford CBE Chairman Mr Stephen Chambers Mr Peter Luff Mr Ian Binnie Mr Thomas Peter Iredale Mrs Margaret Irene Carter Mrs Hester Moira Huttenbach (appointed 6.10.23) |
| PRINCIPAL ADDRESS | Monomark House 27 Old Gloucester Street London WC1N 3AX |
| REGISTERED CHARITY NUMBER | 1155609 |
| INDEPENDENT EXAMINER | Merchant & Co Chartered Certified Accountants 2 Craven Road Ealing London W5 2UA |
| SOLICITORS | Godwins Solicitors LLP 12 St Thomas Street Winchester SO23 9HF |
| BANKERS | NatWest Bank Plc Dorking Branch 14 High Street Dorking, Surrey RH4 1AX |

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the Campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

Public benefit

The trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance. For details see section 'Charitable activities' below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We set ourselves a demanding number of projects to deliver in 2023 which included:

- A school trip battlefield tour for North Dulwich Charter School
- Continuing the digital mapping of the peninsula
- Publishing the virtual battlefield tours
- Delivering our webinars
- Delivering a Regional and Annual Conference with over 70 delegates attending each
- Identifying new funding streams
- Extending our contacts with partner organisations
- Maintaining or increasing our membership
- Attracting new members as Trustees
- Developing a partnership with the Turkish Institute, ÇASAEN
- Rationalising our bank accounts and investments
- Attracting new volunteers

I am delighted that most of these have been achieved and with some considerable success. Our flagship events, Annual Wreath Laying at St Paul's, the Annual Conference and school battlefield tour, have been delivered and continue to achieve great impact in meeting our objectives. Our Education programme has reached both young and old and does so much more than the core delivery of historical fact. By studying this particular campaign, we are able to expose new audiences to the characteristics required of those serving in the armed forces in the early 20th Century. These characteristics are enduring and include service, duty, loyalty, commitment, resilience, sacrifice and humility amongst many others. By highlighting such lessons, we encourage discussion and through the medium of military study we challenge audiences to consider them in a modern context. Time and again this is what those attending our events tell us, there is a real appetite to learn when you can contemporise the lessons and in doing so we meet our objectives of Remembering, Honouring and Studying those who served on the peninsula 109 years ago.

The ability to have such an impact on so many rests entirely with the work of the Trustees and volunteers, which continues to impress the members and this writer. Trustees receive no payment or financial reward for their considerable endeavours. As volunteers they work tirelessly in pursuit of the Charity's objectives. Conferences and webinars have been run and reach wide audiences including members in Australia. Exhibitions and museum events have attracted new audiences, and our Helles Battlefield Study Project is literally and historically breaking new ground. We also answer a great many queries from members and non-members on the campaign. These are passed to our Historian, Stephen Chambers, who takes considerable time and effort to diligently research the matter and provide a full and detailed response. I am proud of what the Gallipoli Association has achieved in the past year and would like to record my thanks to the Trustees and volunteers for raising our game to new heights - the pandemic is truly well behind us, normal service has resumed but on a greater level.

But in acknowledging the Trustees I also report that our Education Coordinator has elected to retire at the end of 2024. Ian Binnie has elevated the education profile of the Association over 6 hugely successful years in post. A hard act to follow and we will aim to have a new Education Coordinator in post by the end of 2024. Of better news is that Hester Huttenbach, our Events Coordinator, was elected a Trustee at the 6 October 2023 Annual General Meeting.

Some of our 2023 achievements:

To Remember

The Wreath-Laying Service at the Gallipoli Association Memorial in the Crypt of St Paul's remains our major memorial event of the year and is strongly supported. The Minister of State, Baroness Goldie DL represented the Ministry of Defence, and the High Commissioners of Australia and New Zealand attended along with the Ambassadors of Turkey and Ireland, and representatives of the First Sea Lord and Chief of the General Staff. This remains the major British annual commemoration of the Campaign and as such the Association is keeping the flame of remembrance alive for the nation.

In addition, there are other regional and local services held around the country and I am delighted that the Trustees and members attended many of them. In particular, we were delighted that Brecon Cathedral held a Commemoration for the 29th Division on the morning of Sunday 23 April. The diplomatic impasse remains with the authorities in Egypt over the revamping of the Zionist Mule Corps Memorial in Alexandria, but we are ready to fund the work as soon as the CWGC (Commonwealth War Graves Commission) gives us the thumbs up. The Field of Remembrance at Westminster Abbey is always a most powerful event and the Gallipoli Association plot was full with crosses laid by members recognising the service and sacrifice of their forebears. Three days later the Association was well represented with a contingent marching at the Remembrance Day Cenotaph which included members from the USA, Australia, Ireland as well as the UK. These events are popular with our members and we consider it a key object of the Charity to arrange them.

To Study

Our resolve to reach audiences of all ages has reaped rewards this year. The monthly Zoom talks have continued to attract an audience averaging over 50 attendees, which are recorded and placed on our YouTube channel, ensuring a lasting record. Engagement with U3A (University of the Third Age) has achieved an active participation of some 80 individuals. The third Regional Conference was well attended at the Chelmsford City Museum, and with some 40 attendees it even made a small profit which was put back into the Education Budget.

The President's Book Award still attracted a significant number of accomplished authors. The winner was Henrietta Megarry with her book title 'Lemnos in History, Greek Island Base for Gallipoli'. Other initiatives included the creation of a virtual tour of Worcester's connections with the men who fought at Gallipoli and local walking tours exploring communities' connections with the campaign. There was a Gallipoli-themed Staffordshire Trench Day which was attended by 80 people. A Community Event was held at Branwood End Cemetery and the Association has continued to pursue a dynamic range of educational activities with primary and secondary schools during the year. The Association has also engaged two educationalists, who are working to produce on-line teaching materials on the campaign and which will be shared with schools.

The Association ran two battlefield tours to the Peninsula in 2023, as follows:

The first was the Association's Battlefield Tour in May, which we organised together with Battle Honours Ltd. It was fully booked and comprised the standard "Walking Gallipoli" tour for newcomers and the "Hidden Gallipoli" tour for more advanced participants, which included a first-ever day exploring the island of Imbros.

For the School Bursary tour in July, we were pleased to partner with The Charter School in North Dulwich. The tour was delivered in conjunction with Battle Honours and led by Gallipoli Association Historian, Stephen Chambers. Above all else, these Bursary trips, which cost the Association c.£12,000 per year, deliver a disproportionate effect in providing opportunity and generating enthusiasm for education amongst a cohort of youngsters, who are not privileged and would not otherwise be able to experience such things. The Charter School Head of History wrote after day two of a five-day tour, "this is the best day I've had in 13 years as a teacher". This trip provides an opportunity which goes to the heart of what the Association is all about - it tells a story that does not glorify warfare but inspires an interest in the human characteristics mentioned above, which endure and are the foundation of our heritage.

The production of our virtual battlefield guides has been delayed but the Trustees remain fully committed to the project with Battle Guide Military Tours Limited to produce a tour that will use advanced graphics and technologies and be easily assessable, informative and stimulating. We look forward to the first tour being released on the 25 April 2024.

The educational and commemorative work we plan and have completed is fully announced in advance and written up on completion via our robust communication platforms on Facebook, X (formerly Twitter), LinkedIn, our monthly Newsletter, our website and last but not least, our flagship journal, The Gallipolian.

To Honour

Everything we do is to honour those who served and so we achieve this objective by virtue of the successful conclusion of all our projects. The Helles Battlefield Study Project remains a multi-year project to digitally map and record the campaign and peninsula for future generations before time erodes geographical and terrain features. The trip in 2023 unearthed new locations and historical treasures. This is one project which will truly stand the test of time and be a lasting tribute to the legacy of all those who served in 1915/16.

The Autumn Lunch was well attended by 42 members (including one from Australia) and their guests who enjoyed a fascinating after-lunch speech from Sir Richard Moore, former Ambassador to Turkey. The following day over 60 attended the Annual Conference with six excellent speakers and a presentation from the history students from Charter House School who had travelled to Gallipoli on the trip.

The new relationship with Turkish Gallipoli Campaign Institute (Çanakkale Savaşları Enstitüsü - ÇASAEN), based in Çanakkale, is still developing and each year the small projects of collaboration gain momentum. The relationship with the Turkish Embassy and Ambassador remains vital to the continued success of this partnership and I am delighted to report it is strong.

Membership Report for Annual Report

Membership at the end of 2023 stood at 878. 2023 saw the revision of our membership fees for the first time in several years. Inevitably an increase of 25% resulted in a few members resigning as budgets were stretched. However, this was partly offset by the offer of 'digital' membership which held subscriptions for UK members and reduced them for overseas members. Some forty or so members have taken up this membership option which provides a saving in printing and postal costs. We also welcomed 62 new members (51 in 2022) which made up for those who left.

The principal reason for joining still seems to be through ancestry although we have students who join and generally leave once their studies are complete. Attracting those who have discovered a connection with the campaign remains a focus, the challenge is to retain them.

It is through communications that we have managed to maintain our reach and explain our relevance and the level of impact we have on those who engage with us. I remain hugely grateful to the small Comms Group (Global Cloud Communications) - without them our good work could easily be missed.

FINANCIAL REVIEW

Financial Results and Reserve Policy

We have been able to conduct a full programme but this has increased our expenditure and the Trustees are very alive to how this has affected our balance sheet.

The Association's main income source continued to be membership fees, £22,948 in 2023 (2022: £16,848). Supplementing this the Association has been fortunate in receiving a further £4,377 (2022: £1,433) during 2023 for gifts, legacies and donations.

Following the establishment of new bank deposit accounts in 2021 the accounts now sit at £90,555 in the Buckinghamshire Building Society (up from £88,067 in 2022) and £98,291 in two Investment Funds with CCLA; these being the Charities Investment Fund and Charities Global Fund, up from £85,721 in 2022. The Trustees are mindful that these investments can also decrease in value and the market valuations are kept under strict scrutiny.

At the end of 2023 the Association's cash reserves contained a very healthy balance of £102,231. The investment funds had a value of £98,291. Total reserves available to the charity at 31st December 2023 stood at £196,998 (2022: £200,393) down £3,395.

But this does mean the Trustees need to consider how funding can be improved in 2024 and beyond. This is a priority for our consideration.

Our reserves are currently strong but diminishing in line with Trustees' expectations. We receive funding from membership subscriptions which cover, in most part, the underlying costs of the Association. We receive a little extra support from small donors and the occasional large grant/gift which allows us, in most part, to conduct our educational activities but expenditure does exceed income; the Trustees know this and monitor it closely. Our Restricted funds of £34,891 (2022: £30,996) are all educationally focused to both the annual school trip and other educational activities.

Risk statement

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise. The risk management policy is closely linked to the reserve policy.

FUTURE PLANS

There is plenty to do in 2024 including:

- The recruitment of a new Education Coordinator.
- Delivery of a school battlefield tour for Kingsbury Green in Calne, Wiltshire
- The continuation of the digital mapping of the peninsula
- Publishing the virtual battlefield tours.
- The delivery of a Regional and Annual Conference with over 70 delegates attending each.
- Identifying new means for achieving our objectives - new audiences
- Identification of new funding streams.
- Further development of our partnerships with relevant organisations including ÇASAEN
- Investigation of the request to set up a Chapter of the Gallipoli Association in Australia.
- Maintaining or increasing our membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees, (the "Association").

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed by members out of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 October 2024 and signed on its behalf by:

Brig. James Stopford CBE - Trustee

Independent examiner's report to the trustees of The Gallipoli Association

I report to the charity trustees on my examination of the accounts of The Gallipoli Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Ketan Ramesh Patel FCCA

Merchant & Co
Chartered Certified Accountants
2 Craven Road
Ealing
London
W5 2UA

17 October 2024

Statement of Financial Activities
for the Year Ended 31 December 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 482 | 3,895 | 4,377 | 1,433 |
| Charitable activities | 5 | | | | |
| Educational activities | | 7,670 | - | 7,670 | 10,896 |
| Other trading activities | 3 | 24,479 | - | 24,479 | 19,154 |
| Investment income | 4 | 2,488 | - | 2,488 | 826 |
| Total | | 35,119 | 3,895 | 39,014 | 32,309 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 16,042 | - | 16,042 | 13,826 |
| Charitable activities | 6 | | | | |
| Educational activities | | 38,583 | - | 38,583 | 41,159 |
| Other | 9 | 354 | - | 354 | 411 |
| Total | | 54,979 | - | 54,979 | 55,396 |
| Net gains/(losses) on investments | | 12,570 | - | 12,570 | (9,965) |
| NET INCOME/(EXPENDITURE) | | (7,290) | 3,895 | (3,395) | (33,052) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 169,397 | 30,996 | 200,393 | 233,445 |
| TOTAL FUNDS CARRIED FORWARD | | 162,107 | 34,891 | 196,998 | 200,393 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Gallipoli Association

Balance Sheet
31 December 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Investments | 12 | 98,291 | - | 98,291 | 85,721 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 659 | - | 659 | 7,456 |
| Cash at bank and in hand | | 67,340 | 34,891 | 102,231 | 114,039 |
| | | <u>67,999</u> | <u>34,891</u> | <u>102,890</u> | <u>121,495</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (4,183) | - | (4,183) | (6,823) |
| NET CURRENT ASSETS | | <u>63,816</u> | <u>34,891</u> | <u>98,707</u> | <u>114,672</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>162,107</u> | <u>34,891</u> | <u>196,998</u> | <u>200,393</u> |
| NET ASSETS | | <u>162,107</u> | <u>34,891</u> | <u>196,998</u> | <u>200,393</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 139,935 | 147,225 |
| Designated - Education and Commemoration Fund | | | | 22,172 | 22,172 |
| | | | | <u>162,107</u> | <u>169,397</u> |
| Restricted funds: | | | | | |
| Education | | | | 33,891 | 29,996 |
| Survey Project | | | | 1,000 | 1,000 |
| | | | | <u>34,891</u> | <u>30,996</u> |
| TOTAL FUNDS | | | | <u>196,998</u> | <u>200,393</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2024 and were signed on its behalf by:

Brig. James Stopford CBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are stated at market value at the year end. All gains and losses on Investments are reflected in the Statement of Financial Activities as they arise.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-----------|--------------|--------------|
| | £ | £ |
| Donations | 4,377 | 1,433 |
| | <u>4,377</u> | <u>1,433</u> |

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|---------------|---------------|---------------|
| | £ | £ |
| Subscriptions | 22,948 | 16,848 |
| Sales | 1,531 | 2,306 |
| | <u>24,479</u> | <u>19,154</u> |

4. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|--------------|------------|
| | £ | £ |
| Deposit account interest | 2,488 | 826 |
| | <u>2,488</u> | <u>826</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 2023 | 2022 |
|----------------------|------------------------|--------------|---------------|
| | Activity | £ | £ |
| Field of remembrance | Educational activities | 282 | 413 |
| Activities income | Educational activities | 5,723 | 3,137 |
| Conference income | Educational activities | 1,665 | 7,346 |
| | | <u>7,670</u> | <u>10,896</u> |

| 6. CHARITABLE ACTIVITIES COSTS | Direct Costs (see note 7) £ | Support costs (see note 8) £ | Totals £ |
|--------------------------------|--------------------------------------|---------------------------------------|-------------|
| Educational activities | 30,625 | 7,958 | 38,583 |

| 7. DIRECT COSTS OF CHARITABLE ACTIVITIES | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Field of remembrance expenses | 100 | - |
| Activities expenditure | 8,388 | 11,832 |
| Conference expenditure | 9,691 | 9,551 |
| Tours | 12,000 | 13,200 |
| Sundries | 446 | 200 |
| | <u>30,625</u> | <u>34,783</u> |

| 8. SUPPORT COSTS | Finance £ | Governance costs £ | Totals £ |
|------------------------|--------------|--------------------------|-------------|
| Educational activities | 1,354 | 6,604 | 7,958 |

Support costs, included in the above, are as follows:

Finance

| | 2023 Educational activities £ | 2022 Total activities £ |
|--------------|--|----------------------------------|
| Bank charges | 1,354 | 1,367 |

Governance costs

| | 2023 Educational activities £ | 2022 Total activities £ |
|------------------------------|--|----------------------------------|
| Trustees' expenses | 3,011 | 1,777 |
| Independent examination fees | 2,337 | 1,976 |
| Accountancy fee | 1,256 | 1,256 |
| | <u>6,604</u> | <u>5,009</u> |

9. OTHER

| | 2023 | 2022 |
|-----------|------|------|
| | £ | £ |
| Insurance | 354 | 411 |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Trustees travel and meeting expenses were reimbursed to 4 trustees in the year ended 31 December 2023 amounted to £3,011 (2022: £1,777 for 4 trustees).

11. STAFF COSTS

There were no staff costs for the year ended 31 December 2023 nor for the year ended 31 December 2022.

No employees received emoluments in excess of £60,000.

12. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|---------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2023 | 85,721 |
| Revaluations | 12,570 |
| | <u>98,291</u> |
| At 31 December 2023 | 98,291 |
| NET BOOK VALUE | |
| At 31 December 2023 | <u>98,291</u> |
| At 31 December 2022 | <u>85,721</u> |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

| | Listed investments £ |
|-------------------|----------------------------|
| Valuation in 2023 | 12,570 |
| Cost | 85,721 |
| | <u>98,291</u> |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|----------------|------------|--------------|
| | £ | £ |
| Prepayments | 60 | 4,559 |
| Accrued income | 599 | 2,897 |
| | <u>659</u> | <u>7,456</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 983 | - |
| Accruals | 3,200 | 6,823 |
| | <u>4,183</u> | <u>6,823</u> |

15. MOVEMENT IN FUNDS

| | At 1.1.23 | Net movement in funds | At 31.12.23 |
|---|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 147,225 | (7,290) | 139,935 |
| Designated - Education and Commemoration Fund | 22,172 | - | 22,172 |
| | <u>169,397</u> | <u>(7,290)</u> | <u>162,107</u> |
| Restricted funds | | | |
| Education | 29,996 | 3,895 | 33,891 |
| Survey Project | 1,000 | - | 1,000 |
| | <u>30,996</u> | <u>3,895</u> | <u>34,891</u> |
| TOTAL FUNDS | <u><u>200,393</u></u> | <u><u>(3,395)</u></u> | <u><u>196,998</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|--------------------|----------------------|------------------------|----------------------|-----------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 35,119 | (54,979) | 12,570 | (7,290) |
| Restricted funds | | | | |
| Education | 3,895 | - | - | 3,895 |
| | <u>39,014</u> | <u>(54,979)</u> | <u>12,570</u> | <u>(3,395)</u> |
| TOTAL FUNDS | <u><u>39,014</u></u> | <u><u>(54,979)</u></u> | <u><u>12,570</u></u> | <u><u>(3,395)</u></u> |

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|--|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 150,293 | (3,068) | 147,225 |
| Designated - Education and Commemoration Fund | 52,156 | (29,984) | 22,172 |
| | <u>202,449</u> | <u>(33,052)</u> | <u>169,397</u> |
| Restricted funds | | | |
| Education | 29,996 | - | 29,996 |
| Survey Project | 1,000 | - | 1,000 |
| | <u>30,996</u> | <u>-</u> | <u>30,996</u> |
| TOTAL FUNDS | <u><u>233,445</u></u> | <u><u>(33,052)</u></u> | <u><u>200,393</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 32,310 | (25,413) | (9,965) | (3,068) |
| Designated - Education and Commemoration Fund | (1) | (29,983) | - | (29,984) |
| | <u>32,309</u> | <u>(55,396)</u> | <u>(9,965)</u> | <u>(33,052)</u> |
| TOTAL FUNDS | <u><u>32,309</u></u> | <u><u>(55,396)</u></u> | <u><u>(9,965)</u></u> | <u><u>(33,052)</u></u> |

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.23 £ |
|--|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 150,293 | (10,358) | 139,935 |
| Designated - Education and Commemoration Fund | 52,156 | (29,984) | 22,172 |
| | <u>202,449</u> | <u>(40,342)</u> | <u>162,107</u> |
| Restricted funds | | | |
| Education | 29,996 | 3,895 | 33,891 |
| Survey Project | 1,000 | - | 1,000 |
| | <u>30,996</u> | <u>3,895</u> | <u>34,891</u> |
| TOTAL FUNDS | <u><u>233,445</u></u> | <u><u>(36,447)</u></u> | <u><u>196,998</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 67,429 | (80,392) | 2,605 | (10,358) |
| Designated - Education and Commemoration Fund | (1) | (29,983) | - | (29,984) |
| | <u>67,428</u> | <u>(110,375)</u> | <u>2,605</u> | <u>(40,342)</u> |
| Restricted funds | | | | |
| Education | 3,895 | - | - | 3,895 |
| | <u>3,895</u> | <u>-</u> | <u>-</u> | <u>3,895</u> |
| TOTAL FUNDS | <u><u>71,323</u></u> | <u><u>(110,375)</u></u> | <u><u>2,605</u></u> | <u><u>(36,447)</u></u> |

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE GALLIPOLI ASSOCIATION

England & Wales - Charity number 1155609

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Gallipoli Association

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

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The Gallipoli Association

Reference and Administrative Details
for the Year Ended 31 December 2022

| | |
|---------------------------|--|
| TRUSTEES | Brig. James Stopford CBE Chairman Mr Stephen Chambers Mr Peter Luff Mr Ian Binnie Mr Thomas Peter Iredale Mrs Margaret Irene Carter |
| PRINCIPAL ADDRESS | Monomark House 27 Old Gloucester Street London WC1N 3AX |
| REGISTERED CHARITY NUMBER | 1155609 |
| INDEPENDENT EXAMINER | Merchant & Co Chartered Certified Accountants 20 Exhibition House Addison Bridge Place London W14 8XP |

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the Campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

Public benefit

The trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance. For details see section 'Charitable activities' below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We had high hopes at the end of 2021 that we would see a return to normality for our annual programme in 2022 - and we have. It has been a busy year which has seen the resumption of well attended conferences and seminars, a cadet trip to the battlefield and the full range of commemorative events. An impressive year, with some highlights mentioned below, and all enabled by a dedicated and dynamic set of Trustees. It is only right my first substantive comment is to offer my thanks and admiration to the Trustees for all they have done and continue to do for the Association - and in mentioning them I would also like to thank our Events Coordinator, Ms Hester Huttenbach, for her energy in making our wide variety of events so effective and appealing, and our President whose calm and wise counsel is always greatly valued.

Some of our 2022 achievements:

To Remember. From the exceptionally well attended wreath-laying Service at St Paul's to regional acts of remembrance and to the Cenotaph Parade in November, the Association has been represented at the main commemorative events throughout the year. A commemorative service was held at Leamington to honour the 29th Division, but plans to erect a memorial in the town have been paused to ensure we get the right location and one where the local community will value its presence. We have reached a diplomatic impasse with the authorities in Egypt over the revamping of the Zionist Mule Corps Memorial, but we are ready to fund the work as soon as the Commonwealth War Graves Commission gives us the thumbs up. We are particularly pleased that the flagship project to digitally map the peninsula has started and has already unearthed new locations and historical treasures. This is one project which will truly stand the test of time and be a lasting tribute to the legacy of all those who served in 1915/16.

To Study. We have continued to reach young and less-young members of the public by putting on a series of well attended live and virtual events. Our regular mid-week webinars have retained their lockdown appeal and are well supported by some 50 attendees every month. The webinars are now recorded and placed on our YouTube channel so others can enjoy them at leisure. The Annual Conference at the RAF Club attracted some 45 delegates and the Regional Conference in Chelmsford in March 2022 attracted over 40. Discussions around the presentations at both events clearly demonstrated a lively interest in the campaign and its enduring lessons. We were thrilled that we could host a group of cadets and school students on a trip to the peninsula - the impact of these trips never ceases to inspire, it goes to the heart of what the Association is all about. Our links with local museums have been nurtured and continue to develop - a theme that will continue into 2023. We have worked with three schools in partnership with Artists in Schools to make the best of different mediums to encourage learning and generate an interest in history and the campaign. It is working.

To Honour. Of course, everything we do is to honour those who served and so we achieve this objective by virtue of the successful conclusion of all our projects. But it is worth noting here that the Trustees do not stand still in seeking new ways to honour our forebears. 2022 saw the inaugural President's Book Award which attracted a great number of writers who submitted a wide range of biographical and historical books on the campaign. The standard was impressively high and it was wonderful to see such enthusiasm from amateur authors. We have also commissioned a series of virtually battlefield tours through Battle Guide Virtual Tours which will allow us to show the battlefield and all its lessons to a much wider audience. And finally, we have started a new and bold partnership with the Turkish Gallipoli Campaign Institute (Çanakkale Savaşlar Enstitüsü - ÇASAEN) based in Çanakkale. This looks to use sporting events as a medium to encourage study by both British and Turkish students.

Membership Report for Annual Report. Membership has declined slightly since this time last year and when we are given a reason it tends to reference the 'cost of living' rather than relevance. 58 new members joined in 2022 (up from 52 in 2021) more or less matching those who left. At the 2022 AGM it was noted that The Trustees had agreed to raise subscriptions in 2023 from £20.00 to £25.00 for UK members and from £30.00 to £40.00 for those overseas. At the same time 'Digital' membership was introduced to reflect increased costs of living and this provides online access to The Gallipolian for a subscription of £20.00 per annum. A number of members have taken up this option.

The principal reason for joining still seems to be through ancestry although we have students who join and generally leave once their studies are complete. Attracting those who have discovered a connection with the campaign remains a focus, the challenge is to retain them.

It is through communications that we have managed to maintain our reach and explain our relevance and the level of impact we have on those who engage with us. I remain hugely grateful to the small Comms Group - without them our good work could easily be missed.

FINANCIAL REVIEW

Financial Results and Reserve Policy

We have moved on from the Covid pandemic and have been able to conduct a full programme but this has increased our expenditure and the Trustees are very alive to how this has affected our balance sheet.

The Association's main income source continued to be membership fees, £16,848 in 2022 (2021: £19,549). Supplementing this the Association has been fortunate in receiving a further £1,433 during 2022 in donations.

In 2021 the Association made several deposits in various accounts to maximise earnings. These have generally done well and our accounts now sit at £88,067 in the Buckinghamshire Building Society (up from £87,240 in 2021) and £85,721 into two Investment Funds with CCLA; these being the Charities Investment Fund and Charities Global Equity Income Fund, down from £95,686 in 2021. This was a large fall but not unexpected given the investment turmoil in 2022 and both funds have shown good recovery in 2023. The Trustees are mindful that these investments can also decrease in value and the market valuations are kept under strict scrutiny.

At the end of 2022 the Association cash reserves contained a very healthy balance of £114,039 with an additional £85,721 in investment funds. Total reserves available to the charity at 31st December 2022 stood at £200,393 which is the 2021 balance of £233,445 less the deficit for the year of £33,052.

But this does mean the Trustees need to consider how funding can be improved in 2023 and beyond. This is a priority for our consideration.

Our reserves are currently high, but diminishing, as we were fortunate enough to receive funding and have retained them to compensate us having no guaranteed income above membership subscriptions - these pay for the routine costs of the Association (magazine etc) but not the educational and memorial projects. The funds remained static over the pandemic but are now being rapidly used up.

Risk statement

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise. The risk management policy is closely linked to the reserve policy.

FUTURE PLANS

There is plenty to do in 2023 including:

- * Deliver a school trip battlefield tour for North Dulwich Charter School
- * Continue the digital mapping of the peninsula
- * Publish the virtual battlefield tours
- * Deliver our webinars
- * Deliver a Regional and Annual Conference with over 70 delegates attending each
- * Identify new funding streams
- * Extend our contacts with partner organisations
- * Maintain or increase our membership
- * Attract new members as Trustees
- * Develop the partnership with ÇASAEN
- * Rationalise our bank accounts
- * Attract new volunteers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees, (the "Association").

Recruitment and appointment of new trustees

New trustees are appointed by members out of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

Approved by order of the board of trustees on 11 September 2023 and signed on its behalf by:

Brig. James Stopford CBE - Trustee

Independent examiner's report to the trustees of The Gallipoli Association

I report to the charity trustees on my examination of the accounts of The Gallipoli Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ketan Ramesh Patel FCCA

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

19 September 2023

Statement of Financial Activities
for the Year Ended 31 December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,433 | - | 1,433 | 7,994 |
| Charitable activities | 5 | | | | |
| Educational activities | | 10,896 | - | 10,896 | 2,658 |
| Other trading activities | 3 | 19,154 | - | 19,154 | 20,110 |
| Investment income | 4 | 826 | - | 826 | 240 |
| Total | | 32,309 | - | 32,309 | 31,002 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 13,826 | - | 13,826 | 14,227 |
| Charitable activities | 6 | | | | |
| Educational activities | | 41,159 | - | 41,159 | 9,671 |
| Other | 9 | 411 | - | 411 | 503 |
| Total | | 55,396 | - | 55,396 | 24,401 |
| Net gains/(losses) on investments | | (9,965) | - | (9,965) | 15,686 |
| NET INCOME/(EXPENDITURE) | | (33,052) | - | (33,052) | 22,287 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 202,449 | 30,996 | 233,445 | 211,158 |
| TOTAL FUNDS CARRIED FORWARD | | 169,397 | 30,996 | 200,393 | 233,445 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Gallipoli Association

Balance Sheet
31 December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Investments | 12 | 85,721 | - | 85,721 | 95,686 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 7,456 | - | 7,456 | 4,157 |
| Cash at bank and in hand | | 83,043 | 30,996 | 114,039 | 141,620 |
| | | <u>90,499</u> | <u>30,996</u> | <u>121,495</u> | <u>145,777</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (6,823) | - | (6,823) | (8,018) |
| NET CURRENT ASSETS | | <u>83,676</u> | <u>30,996</u> | <u>114,672</u> | <u>137,759</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>169,397</u> | <u>30,996</u> | <u>200,393</u> | <u>233,445</u> |
| NET ASSETS | | <u>169,397</u> | <u>30,996</u> | <u>200,393</u> | <u>233,445</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 147,225 | 150,293 |
| Designated - Education and Commemoration Fund | | | | 22,172 | 52,156 |
| | | | | <u>169,397</u> | <u>202,449</u> |
| Restricted funds: | | | | | |
| Eranda/Education | | | | 29,996 | 29,996 |
| Survey Project | | | | 1,000 | 1,000 |
| | | | | <u>30,996</u> | <u>30,996</u> |
| TOTAL FUNDS | | | | <u>200,393</u> | <u>233,445</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2023 and were signed on its behalf by:

Brig. James Stopford CBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are stated at market value at the year end. All gains and losses on Investments are reflected in the Statement of Financial Activities as they arise.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-----------|--------------|--------------|
| | £ | £ |
| Donations | 1,433 | 4,884 |
| Gift aid | - | 2,001 |
| Legacies | - | 1,109 |
| | <u>1,433</u> | <u>7,994</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Subscriptions | 16,848 | 19,549 |
| Sales | 2,306 | 561 |
| | <u>19,154</u> | <u>20,110</u> |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|------------|------------|
| | £ | £ |
| Deposit account interest | 826 | 240 |
| | <u>826</u> | <u>240</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2022 | 2021 |
|----------------------|------------------------|---------------|--------------|
| | | £ | £ |
| Field of remembrance | Educational activities | 413 | 297 |
| Activities income | Educational activities | 3,137 | (39) |
| Conference income | Educational activities | 7,346 | 2,400 |
| | | <u>10,896</u> | <u>2,658</u> |

| 6. CHARITABLE ACTIVITIES COSTS | Direct Costs (see note 7) £ | Support costs (see note 8) £ | Totals £ |
|--------------------------------|--------------------------------------|---------------------------------------|-------------|
| Educational activities | 34,783 | 6,376 | 41,159 |

| 7. DIRECT COSTS OF CHARITABLE ACTIVITIES | 2022 £ | 2021 £ |
|--|---------------|--------------|
| Field of remembrance expenses | - | 110 |
| Activities expenditure | 11,832 | 707 |
| Conference expenditure | 9,551 | 4,875 |
| Tours | 13,200 | - |
| Sundries | 200 | 142 |
| | <u>34,783</u> | <u>5,834</u> |

| 8. SUPPORT COSTS | Finance £ | Governance costs £ | Totals £ |
|------------------------|--------------|--------------------------|-------------|
| Educational activities | 1,367 | 5,009 | 6,376 |

Support costs, included in the above, are as follows:

| Finance | 2022 Educational activities £ | 2021 Total activities £ |
|------------------------------|--|----------------------------------|
| Bank charges | 1,367 | 1,004 |
| Governance costs | 2022 Educational activities £ | 2021 Total activities £ |
| Trustees' expenses | 1,777 | 165 |
| Independent examination fees | 1,976 | 1,264 |
| Accountancy fee | 1,256 | 1,404 |
| | <u>5,009</u> | <u>2,833</u> |

9. OTHER

| | 2022 | 2021 |
|-----------|------|------|
| | £ | £ |
| Insurance | 411 | 503 |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Trustees travel and meeting expenses were reimbursed to 3 trustees in the year ended 31 December 2022 amounted to £1,777 (2021: £165).

11. STAFF COSTS

There were no staff costs for the year ended 31 December 2022 nor for the year ended 31 December 2021.

No employees received emoluments in excess of £60,000.

12. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|---------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2022 | 95,686 |
| Revaluations | (9,965) |
| | <u>85,721</u> |
| At 31 December 2022 | |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>85,721</u> |
| At 31 December 2021 | <u>95,686</u> |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

| | Listed investments £ |
|-------------------|----------------------------|
| Valuation in 2022 | (9,965) |
| Cost | 95,686 |
| | <u>85,721</u> |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|----------------|--------------|--------------|
| | £ | £ |
| Prepayments | 4,559 | 363 |
| Accrued income | 2,897 | 3,794 |
| | <u>7,456</u> | <u>4,157</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | - | 315 |
| Accruals | 6,823 | 7,703 |
| | <u>6,823</u> | <u>8,018</u> |

15. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement in funds | At 31.12.22 |
|--|-----------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 150,293 | (3,068) | 147,225 |
| Designated - Education and Commemoration Fund | 52,156 | (29,984) | 22,172 |
| | <u>202,449</u> | <u>(33,052)</u> | <u>169,397</u> |
| Restricted funds | | | |
| Eranda/Education | 29,996 | - | 29,996 |
| Survey Project | 1,000 | - | 1,000 |
| | <u>30,996</u> | <u>-</u> | <u>30,996</u> |
| TOTAL FUNDS | <u><u>233,445</u></u> | <u><u>(33,052)</u></u> | <u><u>200,393</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|--|-----------------------|------------------------|-----------------------|------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 32,310 | (25,413) | (9,965) | (3,068) |
| Designated - Education and Commemoration Fund | (1) | (29,983) | - | (29,984) |
| | <u>32,309</u> | <u>(55,396)</u> | <u>(9,965)</u> | <u>(33,052)</u> |
| TOTAL FUNDS | <u><u>32,309</u></u> | <u><u>(55,396)</u></u> | <u><u>(9,965)</u></u> | <u><u>(33,052)</u></u> |

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|--|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 130,476 | 19,817 | 150,293 |
| Designated - Education and Commemoration Fund | 52,156 | - | 52,156 |
| | <u>182,632</u> | <u>19,817</u> | <u>202,449</u> |
| Restricted funds | | | |
| Eranda/Education | 27,526 | 2,470 | 29,996 |
| Survey Project | 1,000 | - | 1,000 |
| | <u>28,526</u> | <u>2,470</u> | <u>30,996</u> |
| TOTAL FUNDS | <u><u>211,158</u></u> | <u><u>22,287</u></u> | <u><u>233,445</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 28,532 | (24,401) | 15,686 | 19,817 |
| Restricted funds | | | | |
| Eranda/Education | 2,470 | - | - | 2,470 |
| | <u>31,002</u> | <u>(24,401)</u> | <u>15,686</u> | <u>22,287</u> |
| TOTAL FUNDS | <u><u>31,002</u></u> | <u><u>(24,401)</u></u> | <u><u>15,686</u></u> | <u><u>22,287</u></u> |

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|--|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 130,476 | 16,749 | 147,225 |
| Designated - Education and Commemoration Fund | 52,156 | (29,984) | 22,172 |
| | <u>182,632</u> | <u>(13,235)</u> | <u>169,397</u> |
| Restricted funds | | | |
| Eranda/Education | 27,526 | 2,470 | 29,996 |
| Survey Project | 1,000 | - | 1,000 |
| | <u>28,526</u> | <u>2,470</u> | <u>30,996</u> |
| TOTAL FUNDS | <u><u>211,158</u></u> | <u><u>(10,765)</u></u> | <u><u>200,393</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 60,842 | (49,814) | 5,721 | 16,749 |
| Designated - Education and Commemoration Fund | (1) | (29,983) | - | (29,984) |
| | <u>60,841</u> | <u>(79,797)</u> | <u>5,721</u> | <u>(13,235)</u> |
| Restricted funds | | | | |
| Eranda/Education | 2,470 | - | - | 2,470 |
| TOTAL FUNDS | <u><u>63,311</u></u> | <u><u>(79,797)</u></u> | <u><u>5,721</u></u> | <u><u>(10,765)</u></u> |

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Gallipoli Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,433 | 4,884 |
| Gift aid | - | 2,001 |
| Legacies | - | 1,109 |
| | <hr/> | <hr/> |
| | 1,433 | 7,994 |
| Other trading activities | | |
| Subscriptions | 16,848 | 19,549 |
| Sales | 2,306 | 561 |
| | <hr/> | <hr/> |
| | 19,154 | 20,110 |
| Investment income | | |
| Deposit account interest | 826 | 240 |
| Charitable activities | | |
| Field of remembrance | 413 | 297 |
| Activities income | 3,137 | (39) |
| Conference income | 7,346 | 2,400 |
| | <hr/> | <hr/> |
| | 10,896 | 2,658 |
| Total incoming resources | <hr/> | <hr/> |
| | 32,309 | 31,002 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| The Gallipolian | 8,178 | 5,282 |
| Postage The Gallipolian | - | 5,229 |
| Purchase of sales items | 1,639 | - |
| Stationery, printing, postage | 385 | 1,336 |
| IT equipment and support | 549 | - |
| Website development | 816 | 1,221 |
| Promotional activities | 2,259 | 1,159 |
| | <hr/> | <hr/> |
| | 13,826 | 14,227 |
| Charitable activities | | |
| Field of remembrance expenses | - | 110 |
| Activities expenditure | 11,832 | 707 |
| Carried forward | 11,832 | 817 |

This page does not form part of the statutory financial statements

The Gallipoli Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 2022 | 2021 |
|------------------------------|----------|--------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 11,832 | 817 |
| Conference expenditure | 9,551 | 4,875 |
| Tours | 13,200 | - |
| Sundries | 200 | 142 |
| | <hr/> | <hr/> |
| | 34,783 | 5,834 |
| Other | | |
| Insurance | 411 | 503 |
| Support costs | | |
| Finance | | |
| Bank charges | 1,367 | 1,004 |
| Governance costs | | |
| Trustees' expenses | 1,777 | 165 |
| Independent examination fees | 1,976 | 1,264 |
| Accountancy fee | 1,256 | 1,404 |
| | <hr/> | <hr/> |
| | 5,009 | 2,833 |
| Total resources expended | <hr/> | <hr/> |
| | 55,396 | 24,401 |
| Net (expenditure)/income | <hr/> | <hr/> |
| | (23,087) | 6,601 |

This page does not form part of the statutory financial statements

THE GALLIPOLI ASSOCIATION

England & Wales - Charity number 1155609

Accounts

REGISTERED CHARITY NUMBER: 1155609

Report of the Trustees and
Unaudited Financial Statements for the Year ended 31 December 2021
for
The Gallipoli Association

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

The Gallipoli Association

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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The Gallipoli Association

Reference and Administrative Details
for the Year Ended 31 December 2021

| | |
|-----------------------------------|--|
| TRUSTEES: | Brig. James Stopford CBE Chairman Mrs Vicki Gerrich FCA (resigned 22.10.21) Mr Stephen Chambers Mr Peter Luff Mr Ian Binnie Mr Nicholas Marshall Treasurer (resigned 22.10.21) Mrs Sarah Jane Kellam (resigned 22.10.21) Mr Thomas Peter Iredale (appointed 22.10.21) Mrs Margaret Irene Carter (appointed 22.10.21) |
| PRINCIPAL ADDRESS | Monomask House 27 Old Gloucester Street London WC1N 3AX |
| REGISTERED CHARITY NUMBER: | 1155608 |
| INDEPENDENT EXAMINER | Meschant & Co Chartered Certified Accountants 20 Exhibition House Addison Bridge Place London W14 8XP |

The Gallipoli Association

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by raising public awareness of the Gallipoli Campaign of 1915 and by encouraging and facilitating the study in the legacy and lessons of that Campaign, keeping alive the memory of the Campaign and ensuring that all who fought or served in it, and those who gave their lives, are not forgotten by applying such means as the Trustees deem fit.

Public benefit

The trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance. For details see section 'Charitable activities' below.

The Gallipoli Association

Report of the Trustees

for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Gallipoli Association has adopted new ways of working over 2021 to take account of the continued restrictions imposed on us all by the enduring Covid pandemic. This has meant that overseas trips have been cancelled and commemorative events curtailed but we have done a great deal more in other areas and in doing so have continued to live up to our mantra To Remember, To Honour, To Study objectives. Membership at 16 May 2022 stands at 894 and remains relatively stable. Each year we sadly, but understandably, see members leave but new members join in more or less even numbers. We gained 61 new members during 2021 (53 in 2020) and so far in 2022 a further 21 have joined. We are confident membership numbers will be maintained and increased with the initiatives being introduced by the Communication team.

At the heart of this has been an increase in our communications strategy, which has seen the creation of a new and effective Communications Sub Committee. This has resulted in a revamped website, a regular newsletter and a plan to continue to reach new audiences and increase our membership.

The Wreath Laying Service at St Paul's was delivered but with only six VIPs in attendance. We were thrilled by The High Commissioners of Australia and New Zealand and the Ambassadors of Ireland and Turkey joining the Minister of The Armed Forces and Chairman at this important event. Other events took place around the UK which were supported by the Association.

Although all overseas trips were cancelled the Education Coordinator managed to deliver a virtual Northern Regional conference over 2 days in March and a series of 12 virtual webinars, each with an audience of about 50, throughout the year. These studied different aspects of the campaign and proved very popular. In addition, a series of smaller projects have also been delivered. From delivering online projects for the University of the Third Age (UBA), to over 80 individuals, to supporting The Soldiers of Gloucester Museum, funding individual research projects and a virtual Gallipoli focused walking tour of Worcester, the reach has been national. Several memorial projects were started in 2021 which will continue into 2022, these include a memorial bench for the Lancashire Fusiliers and a new 29th Division Memorial in Leamington.

The Annual General Meeting (AGM), Autumn Lunch and Annual Conference were all held in London over the 22 and 23 October 2021 and it was wonderful being back and seeing our members in person. The Turkish Ambassador addressed the Autumn Lunch and was thanked by the President for playing such a prominent role in ensuring the current close relations with Turkey and continued protection of the battlefield. The Conference was held in the RAF Club and was well attended. We are, as always, grateful to those who support these events.

Good governance remains a strong priority for the Trustees and we were delighted to be able to hold 'in-person' Trustee meetings in the latter half of the year. The Governance and Trustees' Handbook has been reviewed and a new Volunteer Policy added. Mr Nick Marshall, Mrs Vicki Gennich and Mrs Sarah Kellam stood down as Trustees at the October AGM. Their service to the Association has been hugely appreciated and they will be greatly missed as Trustees although will remain members. Mr Tom Iredale was elected a Trustee at the AGM and brings with him considerable experience of the campaign but also an extensive network of international connections. In addition to being the Overseas Liaison Officer for the Association he is also a key part of the Communications Team and has presented on our webinars. Mrs Margaret Carter was elected a Trustee at the Trustee Meeting prior to the AGM and offered her services too late to be included in the papers for election at the AGM. She has taken over the Hon Secretary role and has already made her mark.

The Gallipoli Association

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial Results and Reserve Policy

The Corona pandemic continued to impact the Association's activities in the first half of 2021 resulting in expenditure for this part of the year mainly comprising our operational and admin costs. However, during the second half of 2021, the Association was once again able to run events such as our annual AGM and Autumn Lunch and Annual conference. For 2021, the Association has produced a surplus of £22,287..

During 2021 the Association's main income source continued to be membership fees, (2021 £19,540). Supplementing this and following on from the success in 2020, the Association has been fortunate in receiving a further £2,470 during 2021 for the education appeal.

Unfortunately, during 2021 we were unable to run a tour to the Gallipoli Peninsula and take advantage of the generosity of the grant from the Rothschild Foundation. We are hopeful that in 2022 this may occur.

As the Association continues to hold large cash sums, the Trustees decided to take on some risk and invest this cash in two different forms of investment. The first investment of £87,000 has been made into a deposit account with Buckinghamshire Building Society which accrues a small amount of interest. This investment guarantees the principal sum lodged. At slightly more risk, the Association invested £80,000 into two Investment Funds with CCIA; these being the COIF Charities Investment Fund and COIF Charities Global Equity Income Fund. These investments to date have performed exceedingly well with an increase in value of £15,686 up until the end of 2021. Trustees are mindful that these investments can also decrease in value and the market valuations of these investments is kept under strict scrutiny.

At the end of 2021 the Association's cash reserves contained a very healthy balance of £141,620 with an additional £95,686 in investment funds. Total reserves available to the charity at 31st December 2021 stood at £233,446 of which £30,996 are restricted.

Risk statement

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise. The risk management policy is closely linked to the reserve policy.

FUTURE PLANS

We have high hopes that 2022 will see a return to normality in many of our activities. Battlefield tours to the peninsula will return and we hope to provide some activity for school children even if we cannot take a group to Turkey. Webinars will continue in addition to a Regional Conference in March and the Annual Conference in September. There are also advanced plans to erect a new memorial to the 29th Division in Leamington although this will take a few years to realise.

We remain ambitious to encourage more people to study the campaign for its very relevant and enduring societal and military lessons, and in doing so ensure we continue to honour and remember those who served in 1915. In achieving this we have every hope that Gallipoli / Anzac Day is commemorated in full. The Association continues to remain in very good shape as we look forward to 2022..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees, (the "Association").

The Gallipoli Association

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed by members out of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

Approved by order of the board of trustees on 6 July '22 and signed on its behalf by:


.....
Brig. James Stopford CBE - Trustee

**Independent Examiner's Report to the Trustees of
The Gallipoli Association**

Independent examiner's report to the trustees of The Gallipoli Association:

I report to the charity trustees on my examination of the accounts of The Gallipoli Association (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report:

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2.. the accounts do not accord with those records; or
- 3.. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ketan Ramesh Patel FCCA,
Meridian & Co
Chartered Certified Accountants,
20 Exhibition House
Addison Bridge Place
London
W14 8XP

Date: 14 Jan 2022

The Gallipoli Association

**Statement of Financial Activities
for the Year Ended 31 December 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 5,524 | 2,470 | 7,994 | 92,759 |
| Charitable activities | 5 | | | | |
| Educational activities | | 2,658 | - | 2,658 | 2,205 |
| Other trading activities | 3 | 20,110 | - | 20,110 | 19,505 |
| Investment income | 4 | 248 | - | 248 | 6 |
| Total | | 28,532 | 2,470 | 31,002 | 114,475 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 14,227 | - | 14,227 | 12,751 |
| Charitable activities | 6 | | | | |
| Educational activities | | 9,671 | - | 9,671 | 7,983 |
| Other | 9 | 503 | - | 503 | 314 |
| Total | | 24,401 | - | 24,401 | 20,998 |
| Net gains on investments | | 15,686 | - | 15,686 | - |
| NET INCOME | | 19,817 | 2,470 | 22,287 | 93,477 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 182,632 | 28,526 | 211,158 | 117,681 |
| TOTAL FUNDS CARRIED FORWARD | | 202,449 | 30,996 | 233,445 | 211,158 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements.

The Gallipoli Association

Balance Sheet

31 December 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Investments | 12 | 95,686 | - | 95,686 | - |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 4,157 | - | 4,157 | 50,233 |
| Cash at bank and in hand | | 110,624 | 30,996 | 141,620 | 167,268 |
| | | <u>114,781</u> | <u>30,996</u> | <u>145,777</u> | <u>217,501</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (8,018) | - | (8,018) | (6,343) |
| | | <u>106,763</u> | <u>30,996</u> | <u>137,759</u> | <u>211,158</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>106,763</u> | <u>30,996</u> | <u>137,759</u> | <u>211,158</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>202,449</u> | <u>30,996</u> | <u>233,445</u> | <u>211,158</u> |
| NET ASSETS | | <u>202,449</u> | <u>30,996</u> | <u>233,445</u> | <u>211,158</u> |

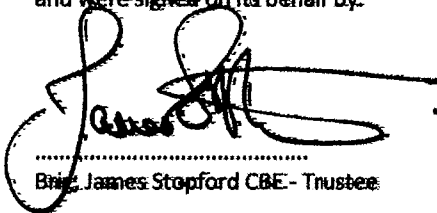
The notes form part of these financial statements.

The Gallipoli Association

**Balance Sheet - continued
31 December 2021**

| FUNDS | 15 | | |
|---|-----------|----------------|---------|
| Unrestricted funds: | | | |
| General fund | | 150,293 | 130,476 |
| Designated - Education and Commemoration Fund | | 52,156 | 52,156 |
| | | <hr/> | <hr/> |
| | | 202,449 | 182,632 |
| | | <hr/> | <hr/> |
| Restricted funds: | | | |
| Eranda Education | | 29,996 | 27,526 |
| Survey Project | | 1,000 | 1,000 |
| | | <hr/> | <hr/> |
| | | 30,996 | 28,526 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 233,445 | 211,158 |
| | | <hr/> | <hr/> |

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July '22
and were signed on its behalf by:



.....
Brig. James Stopford CBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019)', Financial Reporting Standard 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation, committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Investments

Investments are stated at market value at the year end. All gains and losses on investments are reflected in the Statement of Financial Activities as they arise.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held as call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Gallipoli Association

**Notes to the Financial Statements- continued
for the Year Ended 31 December 2021.**

1. ACCOUNTING POLICIES- continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|-----------|--------------|---------------|
| | £ | £ |
| Donations | 4,884 | 28,706 |
| Gift aid | 2,001 | 680 |
| Legacies | 1,109 | 63,453 |
| | <u>7,994</u> | <u>92,739</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|---------------|---------------|---------------|
| | £ | £ |
| Subscriptions | 19,549 | 19,389 |
| Sales | 561 | 116 |
| | <u>20,110</u> | <u>19,505</u> |

4. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|------------|----------|
| | £ | £ |
| Deposit account interest | 240 | 6 |
| | <u>240</u> | <u>6</u> |

The Galligoli Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 2021 | 2020 |
|-----------------------------|------------------------|--------------|--------------|
| | Activity | £ | £ |
| Field of remembrance | Educational activities | 297 | 330 |
| Activities income | Educational activities | (39) | 24 |
| Conference income | Educational activities | 2,400 | 850 |
| Sale of books 'Pen & Sword' | Educational activities | - | 1,000 |
| | | <u>2,658</u> | <u>2,205</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) | Support costs (see note 8) | Totals |
|------------------------|---------------------------------|----------------------------------|--------------|
| | £ | £ | £ |
| Educational activities | <u>5,834</u> | <u>3,837</u> | <u>9,671</u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2021 | 2020 |
|-------------------------------|--------------|--------------|
| | £ | £ |
| Field of remembrance expenses | 110 | 110 |
| Activities expenditure | 707 | 3,559 |
| Conference expenditure | 4,875 | 850 |
| Sundries | 142 | 48 |
| | <u>5,834</u> | <u>4,567</u> |

8. SUPPORT COSTS

| | Finance | Governance | Totals |
|------------------------|--------------|--------------|--------------|
| | £ | costs £ | £ |
| Educational activities | <u>1,004</u> | <u>2,883</u> | <u>3,887</u> |

The Gallipoli Association

**Notes to the Financial Statements- continued
for the Year Ended 31 December 2021.**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

| | 2021 | 2020 |
|--------------|--------------|--------------|
| | Educational | Total |
| | activities: | activities: |
| | £ | £ |
| Bank charges | <u>1,004</u> | <u>1,155</u> |

Governance costs

| | 2021 | 2020 |
|------------------------------|--------------|--------------|
| | Educational | Total |
| | activities: | activities: |
| | £ | £ |
| Trustees' expenses | 165 | 211 |
| Independent examination fees | <u>2,668</u> | <u>2,090</u> |
| | <u>2,833</u> | <u>2,301</u> |

9. OTHER

| | 2021 | 2020 |
|-----------|-------------|-------------|
| | £ | £ |
| Insurance | <u>508</u> | <u>314</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees travel and meeting expenses were reimbursed to 3 trustees in the year ended 31 December 2021 amounted to £165 (2020: £211).

The Gallipoli Association:

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. STAFF COSTS

There were no staff costs for the year ended 31 December 2021 nor for the year ended 31 December 2020.

No employees received emoluments in excess of £60,000.

12. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| Additions | 80,000 |
| Revaluations | 15,686 |
| At 31 December 2021 | <u>95,686</u> |
| NET BOOK VALUE | |
| At 31 December 2021 | <u>95,686</u> |
| At 31 December 2020 | <u>-</u> |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

| | Listed investments £ |
|-------------------|----------------------------|
| Valuation in 2021 | 15,686 |
| Cost | 80,000 |
| | <u>95,686</u> |

The Gallipoli Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020: |
|----------------|--------------|---------------|
| | £ | £ |
| Other debtors | - | 200 |
| Prepayments | 363 | 380 |
| Accrued income | 3,794 | 49,653 |
| | <u>4,157</u> | <u>50,233</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020: |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 315 | 90 |
| Accruals | 7,703 | 6,253 |
| | <u>8,018</u> | <u>6,343</u> |

15. MOVEMENT IN FUNDS

| | At 1.1.21 | Net movement in funds | At 31.12.21 |
|--|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 130,476 | 19,817 | 150,293 |
| Designated - Education and Commemoration Fund | 52,056 | - | 52,156 |
| | <u>182,532</u> | <u>19,817</u> | <u>202,449</u> |
| Restricted funds | | | |
| Eranda/Education Survey Project | 27,526 | 2,470 | 29,996 |
| | 1,060 | - | 1,060 |
| | <u>28,586</u> | <u>2,470</u> | <u>30,996</u> |
| TOTAL FUNDS | <u>211,158</u> | <u>22,287</u> | <u>233,445</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

15. MOVEMENT IN FUNDS - continued:

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources: expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|-----------------------------|--------------------------|---------------------------|
| Unrestricted funds: | | | | |
| General fund | 28,532 | (24,401) | 15,686 | 19,817 |
| Restricted funds: | | | | |
| Eranda/Education | 2,470 | - | - | 2,470 |
| TOTAL FUNDS | 31,002 | (24,401) | 15,686 | 22,287 |

Comparatives for movement in funds

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|--|----------------|----------------------------------|---------------------|
| Unrestricted funds: | | | |
| General fund | 62,095 | 68,381 | 130,476 |
| Designated - Education and Commemoration fund | 55,386 | (3,430) | 52,156 |
| | 117,681 | 64,951 | 182,632 |
| Restricted funds: | | | |
| Eranda/Education | - | 27,526 | 27,526 |
| Survey Project | - | 1,000 | 1,000 |
| | - | 28,526 | 28,526 |
| TOTAL FUNDS | 117,681 | 93,477 | 211,158 |

The Gallipoli Association

**Notes to the Financial Statements- continued
for the Year Ended 31 December 2021**

15. MOVEMENT IN FUNDS- continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds: | | | |
| General fund | 85,949 | (17,568) | 68,381 |
| Designated - Education and Commemoration Fund | - | (3,430) | (3,430) |
| | <u>85,949</u> | <u>(20,998)</u> | <u>64,951</u> |
| Restricted funds: | | | |
| Grants/Education | 27,526 | - | 27,526 |
| Survey Project | 1,000 | - | 1,000 |
| | <u>28,526</u> | <u>-</u> | <u>28,526</u> |
| TOTAL FUNDS: | <u>114,475</u> | <u>(20,998)</u> | <u>93,477</u> |

At current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.21 £ |
|--|----------------|----------------------------------|---------------------|
| Unrestricted funds: | | | |
| General fund | 62,095 | 88,198 | 150,293 |
| Designated - Education and Commemoration Fund | 55,586 | (8,430) | 52,156 |
| | <u>117,681</u> | <u>84,768</u> | <u>202,449</u> |
| Restricted funds: | | | |
| Grants/Education | - | 29,996 | 29,996 |
| Survey Project | - | 1,000 | 1,000 |
| | <u>-</u> | <u>30,996</u> | <u>30,996</u> |
| TOTAL FUNDS: | <u>117,681</u> | <u>115,764</u> | <u>233,445</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|-------------------------|-------------------------|-----------------------|------------------------|
| Unrestricted funds | | | | |
| General fund | 114,481 | (41,969) | 15,686 | 88,198 |
| Designated - Education and Commemoration Fund | - | (3,430) | - | (3,430) |
| | <u>114,481</u> | <u>(45,399)</u> | <u>15,686</u> | <u>84,768</u> |
| Restricted funds | | | | |
| Exhibitions/Education | 29,996 | - | - | 29,996 |
| Survey Project | 1,000 | - | - | 1,000 |
| | <u>30,996</u> | <u>-</u> | <u>-</u> | <u>30,996</u> |
| TOTAL FUNDS | <u>145,477</u> | <u>(45,399)</u> | <u>15,686</u> | <u>115,764</u> |

16. RELATED-PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Gallipoli Association

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

| | 2021 £ | 2020 £ |
|---------------------------------------|---------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 4,884 | 28,706 |
| Gift aid | 2,801 | 680 |
| Legacies | 1,109 | 63,453 |
| | <u>7,994</u> | <u>92,739</u> |
| Other trading activities | | |
| Subscriptions | 19,549 | 19,389 |
| Sales | 561 | 116 |
| | <u>20,110</u> | <u>19,505</u> |
| Investment income: | | |
| Deposit account interest | 246 | 6 |
| Charitable activities: | | |
| Field of remembrance | 297 | 331 |
| Activities income | (90) | 24 |
| Conference income | 2,400 | 850 |
| Sale of books 'Pen & Sword' | - | 1,080 |
| | <u>2,658</u> | <u>2,205</u> |
| Total incoming resources | 31,002 | 114,475 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| The Gallipolian | 5,282 | 4,529 |
| Postage The Gallipolian | 5,229 | 4,872 |
| Purchase of sales items | - | 752 |
| Stationery, printing, postage | 1,336 | 1,573 |
| IT equipment and support | - | 146 |
| Website development | 1,220 | 879 |
| Promotional activities | 1,159 | - |
| | <u>14,227</u> | <u>12,751</u> |

This page does not form part of the statutory financial statements

The Gallipoli Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

| | 2021 | 2020 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Raising donations and legacies | | |
| Charitable activities | | |
| Field of remembrance expenses | 110 | 110 |
| Activities expenditure | 707 | 3,559 |
| Conference expenditure | 4,875 | 850 |
| Sundries | 142 | 48 |
| | <u>5,834</u> | <u>4,567</u> |
| Other | | |
| Insurance | 503 | 314 |
| Support costs | | |
| Finance | | |
| Bank charges | 1,084 | 1,155 |
| Governance costs | | |
| Trustees' expenses | 165 | 211 |
| Independent examination fees | 2,668 | 2,000 |
| | <u>2,833</u> | <u>2,211</u> |
| Total resources expended | <u>24,401</u> | <u>20,988</u> |
| Net income | <u>6,601</u> | <u>98,477</u> |

This page does not form part of the statutory financial statements

THE GALLIPOLI ASSOCIATION

England & Wales - Charity number 1155609

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The Gallipoli Association

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

The Gallipoli Association

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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| Reference and Administrative Details | 1 |
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| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
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The Gallipoli Association

Reference and Administrative Details
for the Year Ended 31 December 2020

TRUSTEES

Brig. James Stopford CBE Chairman
Mrs Vicki Genrich FCA
Mr Stephen Chambers
Mr Peter Luff
Mr Ian Binnie
Mr Nicholas Marshall Treasurer
Mrs Sarah Jane Kellam

PRINCIPAL ADDRESS

Mews House
Roffey Park
Colgate
West Sussex
RH12 4TD

REGISTERED CHARITY NUMBER 1155609

INDEPENDENT EXAMINER

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

The Gallipoli Association

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Gallipoli Association aims to advance education and public awareness of the Gallipoli Campaign of 1915. The Association encourages and facilitates discussion and study of the Campaign and commemorates the memory of all who fought, served and died in the Campaign.

Public benefit

The trustees have complied with the duties in Section 17 of the Charities Act 2011 to have regard to guidance published by The Charity Commission, including public benefit guidance.

The Gallipoli Association

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In common with many organisations, The Gallipoli Association faced a very different operational year in 2020. Although many of our commemorative and educational events were cancelled for members and the public, we were able to privately commemorate and deliver some educational programmes in line with our To Remember, To Honour, To Study objectives. We have used this pause in our programme to prepare for the future reopening of society so we can return to delivering our events with greater gusto.

It came as no real surprise that most of our public facing activities were cancelled in 2020. Our major April 25 event was unfortunately cancelled for 2020 due to the Coronavirus pandemic. However, a number of our members were able to lay some of the usual wreaths privately for which we were very thankful. Photos of these were featured in the Gallipollian. An added special feature of our April 25 commemoration was to have been the book launch and signing of a book by Klaus Wolf entitled "Victory at Gallipoli 1915". The Association, in conjunction with the author had sponsored the translation of the book from German to English. Unfortunately the launches in London and Istanbul were cancelled due to Covid 19. The book has, however, been promoted on social media and complimentary copies have gone out.

Covid 19 very badly impacted all our educational activities including schools and museums. We were unable to sponsor any trips to the peninsula during 2020. However, we did manage to hold a successful Northern Regional Conference in February 2020 before lockdown occurred. Unfortunately we were not so lucky with our excellent annual conference which, with heavy heart, we were obliged to cancel.

Although the Association was disappointed that a number of our annual flag ship events were cancelled, some positives have occurred during 2020. Again, like many organisations, we turned to our online presence and various aspects of this proved to be very successful. We now have a large following on Social Media with over 3,000 followers on Twitter and a lot of new followers on Facebook. Social Media is proving to be a very powerful tool for us with our Web reach continuing to expand with it.

We also noted a boost in our membership numbers during the early days of lockdown and a boost after the Northern Regional Conference. We continue to promote the Gallipoli Association via our online forums as much as possible.

Our 2020 Annual General Meeting was held online for the first time with a large participation of nearly 40 people. We were very pleased to welcome members from Canada and Australia who dialled in for the meeting.

We were fortunate to receive a number of sizeable donations during 2020 and these are detailed in the Finance section below. Although the prospect of an increase in membership fees was mooted last year, the trustees have decided that this not be enacted at this time. The Association's finances are in a very healthy state which allows us to actively pursue our objectives without the need to increase membership subscriptions.

Our "Call to Arms" from last year has been fruitful with Thomas Iredale stepping forward and agreeing to take on the role of Overseas Liaison Officer, Robert Rathbone is promoting the Association on Twitter and Facebook, Bernard de Broglio is further assisting our Communications team and producing the Association e-Newsletter, and Hester Huttenbach is greatly assisting the Secretary by taking on the Events role. Bryn Dolan continues his excellent work in producing our consistently high quality publication "The Gallipollian". We are grateful for these volunteers stepping forward to assist the Association.

It is not unexpected that 2020 was a very different year for the Gallipoli Association and although there were disappointments and setbacks, the Association is in very good shape to move forward during 2021 and 2022.

The Gallipoli Association

Report of the Trustees for the Year Ended 31 December 2020

FINANCIAL REVIEW

Financial Results

As the Corona pandemic severely impacted a significant number of the Association's activities in 2020, expenditure for the year mainly comprised our operational and admin costs. This combined with the receipt of several donations and grants has boosted the Association Reserves considerably.

Although the mainstay of our income continues to be membership fees, (2020 £19,389) our cash reserves were significantly increased by a very generous donation of £25,000 made in January 2020 by the Rothschild Foundation. The donation is required to be applied to the provision of tours to the Gallipoli Peninsula for secondary students from deprived areas during 2020 through to 2022. In May 2020 the Foundation confirmed to the Chairman that in recognition of the current pandemic they were happy for the 2020 tour to be postponed until 2021.

In May 2020 we were informed by a solicitor in the South West of England that a large unexpected legacy had been left to the Association. An interim distribution of £15,000 was paid in December 2020 and further funds of £49,062 were received in 2021.

A donation of £1,000 was given towards digitally mapping the battlefield before time removes all trace of it. We hope to be able to commence this work in 2022. In the absence of being able to visit the battlefield, our on-line presence is promoting this by populating the Website with information and photographs.

During 2020 the Association conducted an Education Appeal and members were generous in donating approximately £2,500 to this cause. These funds will be used in the coming years.

At the end of 2020 the Association cash reserves contained a very healthy balance of £167,268. Total reserves available to the charity at 31st December 2020 stood at £211,158.

Reserve Policy

We also look forward to the time when we can sponsor school trips to the peninsula to spread the knowledge and awareness of Gallipoli to a young generation. The Association has currently no fixed plans for the use of the funds from the legacy, but this generous gift allows the Association to pursue a number of possibilities.

Risk statement

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these risks should they crystallise.

The Gallipoli Association

Report of the Trustees
for the Year Ended 31 December 2020

FUTURE PLANS

Although commemorative events were restricted during 2020, on the 25 April 2021, the Gallipoli Association was able to conduct wreath laying services for our major commemorative event. A private small event was held at St Paul's in London, within government COVID guidelines. This was attended by the Australian and New Zealand High Commissioners, Turkish and Irish Ambassadors alongside the Association Chairman. Wreaths were also laid at the Helles Memorial and Anzac Cove on the Gallipoli Peninsula.

During 2021 we have built on the success of our online presence and we plan to continue with this in the future. We held an online conference in March 2021 with an attendance of nearly 80 people and we have conducted monthly Zoom talks with an average attendance of over 50 people. These have attracted an international audience.

A further initiative has been to engage with the University of the Third Age (U3A) via their journal, "Third Age Matters", asking if any members had relatives who served in Gallipoli. Just under 60 members responded and they have provided a wealth of material which is proving valuable. Zoom talks with these people have increased the discussion of the Gallipoli campaign.

We are again intending to hold an Annual General Meeting and combined Autumn Lunch and look forward to seeing our members face to face once more. Our usual first-rate annual conference is again being held to share information and insights into the Gallipoli campaign.

Although annual tours to the Peninsula have been suspended during 2020-21, interest is very strong for the 2022 tour with few reservations currently available.

The substantial sums which we have at our disposal have been invested in a number of investment options which hopefully will grow to allow for increased events and activities to support our objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution as a Charitable Incorporated Organisation (CIO), with voting members other than its trustees, (the "Association").

Recruitment and appointment of new trustees

New trustees are appointed by members out of the existing membership at an Annual General Meeting; trustees can appoint new trustees any time; a minimum of at least 20 members can nominate a person for a trustee vacancy.

Approved by order of the board of trustees on28 Sep 21..... and signed on its behalf by:


.....
Brig. James Stopford CBE - Trustee

**Independent Examiner's Report to the Trustees of
The Gallipoli Association**

Independent examiner's report to the trustees of The Gallipoli Association

I report to the charity trustees on my examination of the accounts of The Gallipoli Association (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

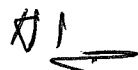
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ketan Ramesh Patel FCCA
Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

Date: 29th SEPTEMBER 2021

The Gallipoli Association

Statement of Financial Activities
for the Year Ended 31 December 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 64,233 | 28,526 | 92,759 | 6,947 |
| Charitable activities | | | | | |
| Educational activities | 5 | 2,205 | - | 2,205 | 6,599 |
| Other trading activities | 3 | 19,505 | - | 19,505 | 19,518 |
| Investment income | 4 | <u>6</u> | <u>-</u> | <u>6</u> | <u>8</u> |
| Total | | 85,949 | 28,526 | 114,475 | 33,072 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 12,751 | - | 12,751 | 12,674 |
| Charitable activities | | | | | |
| Educational activities | 6 | 7,933 | - | 7,933 | 32,074 |
| Other | 9 | <u>314</u> | <u>-</u> | <u>314</u> | <u>299</u> |
| Total | | 20,998 | - | 20,998 | 45,047 |
| NET INCOME/(EXPENDITURE) | | 64,951 | 28,526 | 93,477 | (11,975) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 117,681 | - | 117,681 | 129,656 |
| TOTAL FUNDS CARRIED FORWARD | | <u>182,632</u> | <u>28,526</u> | <u>211,158</u> | <u>117,681</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

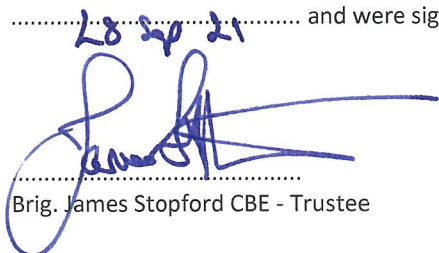
The notes form part of these financial statements

The Gallipoli Association

Balance Sheet
31 December 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|---|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 50,233 | - | 50,233 | 6,450 |
| Cash at bank and in hand | | <u>138,742</u> | <u>28,526</u> | <u>167,268</u> | <u>118,917</u> |
| | | 188,975 | 28,526 | 217,501 | 125,367 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (6,343) | - | (6,343) | (7,686) |
| | | <u>182,632</u> | <u>28,526</u> | <u>211,158</u> | <u>117,681</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>182,632</u> | <u>28,526</u> | <u>211,158</u> | <u>117,681</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>182,632</u> | <u>28,526</u> | <u>211,158</u> | <u>117,681</u> |
| NET ASSETS | | <u>182,632</u> | <u>28,526</u> | <u>211,158</u> | <u>117,681</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 130,476 | 62,095 |
| Designated - Education and Commemoration Fund | | | | 52,156 | 55,586 |
| | | | | <u>182,632</u> | <u>117,681</u> |
| Restricted funds: | | | | | |
| Eranda/Education | | | | 27,526 | - |
| Survey Project | | | | 1,000 | - |
| | | | | <u>28,526</u> | <u>-</u> |
| TOTAL FUNDS | | | | <u>211,158</u> | <u>117,681</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 28 12 21 and were signed on its behalf by:


.....
Brig. James Stopford CBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, with insignificant risk of change in value.

Creditors

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event. Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Going Concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

The Gallipoli Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|-----------|---------------|--------------|
| | £ | £ |
| Donations | 28,706 | 1,347 |
| Gift aid | 600 | 600 |
| Legacies | <u>63,453</u> | <u>5,000</u> |
| | <u>92,759</u> | <u>6,947</u> |

3. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|---------------|---------------|---------------|
| | £ | £ |
| Subscriptions | 19,389 | 18,511 |
| Sales | <u>116</u> | <u>1,007</u> |
| | <u>19,505</u> | <u>19,518</u> |

4. INVESTMENT INCOME

| | 2020 | 2019 |
|--------------------------|----------|----------|
| | £ | £ |
| Deposit account interest | <u>6</u> | <u>8</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 2020 | 2019 |
|-----------------------------|------------------------|--------------|--------------|
| | Activity | £ | £ |
| Field of remembrance | Educational activities | 331 | 356 |
| Activities income | Educational activities | 24 | 3,153 |
| Conference income | Educational activities | 850 | 3,340 |
| Tours Commission income | Educational activities | - | (250) |
| Sale of books 'Pen & Sword' | Educational activities | <u>1,000</u> | <u>-</u> |
| | | <u>2,205</u> | <u>6,599</u> |

The Gallipoli Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) £ | Support costs (see note 8) £ | Totals £ |
|------------------------|--------------------------------------|---------------------------------------|--------------|
| Educational activities | <u>4,567</u> | <u>3,366</u> | <u>7,933</u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2020 £ | 2019 £ |
|-------------------------------|--------------|---------------|
| Field of remembrance expenses | 110 | - |
| Activities expenditure | 3,559 | 13,161 |
| Conference expenditure | 850 | 5,333 |
| Tours | - | 10,000 |
| Sundries | 48 | 306 |
| Bursary | - | (500) |
| | <u>4,567</u> | <u>28,300</u> |

8. SUPPORT COSTS

| | Finance £ | Governance costs £ | Totals £ |
|------------------------|--------------|--------------------------|--------------|
| Educational activities | <u>1,155</u> | <u>2,211</u> | <u>3,366</u> |

Support costs, included in the above, are as follows:

Finance

| | 2020 Educational activities £ | 2019 Total activities £ |
|--------------|--|----------------------------------|
| Bank charges | <u>1,155</u> | <u>948</u> |

Governance costs

| | 2020 Educational activities £ | 2019 Total activities £ |
|------------------------------|--|----------------------------------|
| Trustees' expenses | 211 | 646 |
| Independent examination fees | <u>2,000</u> | <u>2,180</u> |
| | <u>2,211</u> | <u>2,826</u> |

The Gallipoli Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. OTHER

| | 2020 | 2019 |
|-----------|------------|------------|
| | £ | £ |
| Insurance | <u>314</u> | <u>299</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustees travel and meeting expenses were reimbursed to 3 trustees in the year ended 31 December 2020 amounted to £211 (2019: £646).

11. STAFF COSTS

There were no staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

No employees received emoluments in excess of £60,000.

12. DEBTORS

| | 2020 | 2019 |
|---|---------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 200 | - |
| Prepayments | 380 | 783 |
| Accrued income | <u>49,653</u> | <u>5,533</u> |
| | <u>50,233</u> | <u>6,316</u> |
| Amounts falling due after more than one year: | | |
| Prepayments | <u>-</u> | <u>134</u> |
| Aggregate amounts | <u>50,233</u> | <u>6,450</u> |

Accrued income includes part of a legacy of £48,453 from the estate of Michaela Holden Deceased.

The Gallipoli Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 90 | 90 |
| Accruals | <u>6,253</u> | <u>7,596</u> |
| | <u>6,343</u> | <u>7,686</u> |

14. MOVEMENT IN FUNDS

| | At 1.1.20 | Net movement in funds | At 31.12.20 |
|---|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 62,095 | 68,381 | 130,476 |
| Designated - Education and Commemoration Fund | <u>55,586</u> | <u>(3,430)</u> | <u>52,156</u> |
| | 117,681 | 64,951 | 182,632 |
| Restricted funds | | | |
| Eranda/Education | - | 27,526 | 27,526 |
| Survey Project | <u>-</u> | <u>1,000</u> | <u>1,000</u> |
| | - | <u>28,526</u> | <u>28,526</u> |
| TOTAL FUNDS | <u>117,681</u> | <u>93,477</u> | <u>211,158</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 85,949 | (17,568) | 68,381 |
| Designated - Education and Commemoration Fund | <u>-</u> | <u>(3,430)</u> | <u>(3,430)</u> |
| | 85,949 | (20,998) | 64,951 |
| Restricted funds | | | |
| Eranda/Education | 27,526 | - | 27,526 |
| Survey Project | <u>1,000</u> | <u>-</u> | <u>1,000</u> |
| | <u>28,526</u> | - | <u>28,526</u> |
| TOTAL FUNDS | <u>114,475</u> | <u>(20,998)</u> | <u>93,477</u> |

The Gallipoli Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.19 £ |
|--|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 53,310 | 8,785 | - | 62,095 |
| Designated - Education and Commemoration Fund | 67,326 | (8,519) | (3,221) | 55,586 |
| Designated - Eranda | - | (3,221) | 3,221 | - |
| | <u>120,636</u> | <u>(2,955)</u> | <u>-</u> | <u>117,681</u> |
| Restricted funds | | | | |
| Hampshire County Council - Hampshire Children | 9,020 | (9,020) | - | - |
| | <u>9,020</u> | <u>(9,020)</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | <u>129,656</u> | <u>(11,975)</u> | <u>-</u> | <u>117,681</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 29,733 | (20,948) | 8,785 |
| Designated - Education and Commemoration Fund | - | (8,519) | (8,519) |
| Designated - Eranda | <u>3,340</u> | <u>(6,561)</u> | <u>(3,221)</u> |
| | <u>33,073</u> | <u>(36,028)</u> | <u>(2,955)</u> |
| Restricted funds | | | |
| Hampshire County Council - Hampshire Children | - | (9,020) | (9,020) |
| | <u>-</u> | <u>(9,020)</u> | <u>(9,020)</u> |
| TOTAL FUNDS | <u>33,073</u> | <u>(45,048)</u> | <u>(11,975)</u> |

The Gallipoli Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|--|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 53,310 | 77,166 | - | 130,476 |
| Designated - Education and Commemoration Fund | 67,326 | (11,949) | (3,221) | 52,156 |
| Designated - Eranda | - | (3,221) | 3,221 | - |
| | <u>120,636</u> | <u>61,996</u> | <u>-</u> | <u>182,632</u> |
| Restricted funds | | | | |
| Hampshire County Council - Hampshire Children | 9,020 | (9,020) | - | - |
| Eranda/Education | - | 27,526 | - | 27,526 |
| Survey Project | - | 1,000 | - | 1,000 |
| | <u>9,020</u> | <u>19,506</u> | <u>-</u> | <u>28,526</u> |
| TOTAL FUNDS | <u>129,656</u> | <u>81,502</u> | <u>-</u> | <u>211,158</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 115,682 | (38,516) | 77,166 |
| Designated - Education and Commemoration Fund | - | (11,949) | (11,949) |
| Designated - Eranda | 3,340 | (6,561) | (3,221) |
| | <u>119,022</u> | <u>(57,026)</u> | <u>61,996</u> |
| Restricted funds | | | |
| Hampshire County Council - Hampshire Children | - | (9,020) | (9,020) |
| Eranda/Education | 27,526 | - | 27,526 |
| Survey Project | 1,000 | - | 1,000 |
| | <u>28,526</u> | <u>(9,020)</u> | <u>19,506</u> |
| TOTAL FUNDS | <u>147,546</u> | <u>(66,046)</u> | <u>81,502</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

The Gallipoli Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

| | 2020 | 2019 |
|---------------------------------------|----------------|---------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 28,706 | 1,347 |
| Gift aid | 600 | 600 |
| Legacies | <u>63,453</u> | <u>5,000</u> |
| | 92,759 | 6,947 |
| Other trading activities | | |
| Subscriptions | 19,389 | 18,511 |
| Sales | <u>116</u> | <u>1,007</u> |
| | 19,505 | 19,518 |
| Investment income | | |
| Deposit account interest | 6 | 8 |
| Charitable activities | | |
| Field of remembrance | 331 | 356 |
| Activities income | 24 | 3,153 |
| Conference income | 850 | 3,340 |
| Tours Commission income | - | (250) |
| Sale of books 'Pen & Sword' | <u>1,000</u> | <u>-</u> |
| | <u>2,205</u> | <u>6,599</u> |
| Total incoming resources | 114,475 | 33,072 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| The Gallipolian | 4,529 | 4,647 |
| Postage The Gallipolian | 4,872 | 4,414 |
| Purchase of sales items | 752 | 555 |
| Stationery, printing, postage | 1,573 | 1,840 |
| IT equipment and support | 146 | 278 |
| Website development | <u>879</u> | <u>940</u> |
| | 12,751 | 12,674 |
| Charitable activities | | |
| Field of remembrance expenses | 110 | - |
| Carried forward | 110 | - |

This page does not form part of the statutory financial statements

The Gallipoli Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

| | 2020 | 2019 |
|---------------------------------|---------------|-----------------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 110 | - |
| Activities expenditure | 3,559 | 13,161 |
| Conference expenditure | 850 | 5,333 |
| Tours | - | 10,000 |
| Sundries | 48 | 306 |
| Bursary | - | (500) |
| | <u>4,567</u> | <u>28,300</u> |
| Other | | |
| Insurance | 314 | 299 |
| Support costs | | |
| Finance | | |
| Bank charges | 1,155 | 948 |
| Governance costs | | |
| Trustees' expenses | 211 | 646 |
| Independent examination fees | <u>2,000</u> | <u>2,180</u> |
| | <u>2,211</u> | <u>2,826</u> |
| Total resources expended | <u>20,998</u> | <u>45,047</u> |
| Net income/(expenditure) | <u>93,477</u> | <u>(11,975)</u> |

This page does not form part of the statutory financial statements