

**CHELMSFORD FURNITURE PROJECT
ANNUAL REPORT & ACCOUNTS
FOR THE YEAR ENDED
31st JANUARY 2021**

Charity number 1155605

**CHELMSFORD FURNITURE PROJECT
FINANCIAL STATEMENTS
YEAR ENDED 31st JANUARY 2021**

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**CHELMSFORD FURNITURE PROJECT
CHARITY INFORMATION
YEAR ENDED 31st JANUARY 2021**

Date of Registration	3 rd February 2014
Registered Charity number	115565
Registered Address	38 Duke Street Chelmsford Essex CM1 1HY
Trustees	Mr Ismail Emin Mr Gary Morgan Mr Mark Embery Mr Neil Harget Resigned
Bankers	Barclays Bank 40-41 High Street Chelmsford Essex CM2 0AW
Accountants	Richardson & Co Accountants Cornish Suite Lynderswood Business Park Lynderswood Lane Black Notley Essex CM77 8JT

**CHELMSFORD FURNITURE PROJECT
TRUSTEE'S REPORT
YEAR ENDED 31st JANUARY 2021**

OBJECTIVES AND ACTIVITIES

The charity objective is to relieve financial hardship by recycling furniture, clothes and other household items to those in need. The provisions of services to individuals in need and charities or other organizations working to prevent or relieve poverty.

The charity was not active for the year ended 31st January 2021 due to the Corona Virus Pandemic.

ACHIEVEMENTS AND PERFORMANCE

The Charity intends on resuming normal activities once the Pandemic has passed.

FINANCIAL REVIEW

The statement of financial activities shows total receipts during the year of £0 and payments of £4,221, resulting in net payments of £4,221.

Reserves Policy

There are currently no cash reserves as the charity has not traded for the year ended 31st January 2021.

**CHELMSFORD FURNITURE PROJECT
TRUSTEE'S REPORT
YEAR ENDED 31st JANUARY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under the model constitution for Charitable Incorporated Organizations and was registered as a CIO on 3rd February 2014.

New trustees are appointed by a resolution passed at a properly convened meeting of the existing trustees. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees make available to each new trustee, on or before his or her first appointment:

- A copy of the current version of the constitution; and
- A copy of the CIO's latest Trustees' Annual report and statement of accounts.

DEVELOPMENTS AFTER THE YEAR END

The Coronavirus pandemic resulted in the closure of the charity's shop until February 2022. The Trustees considered winding up the Charity, but decided against this course of action when Mr Emin was appointed in July 2020.

Approved by the Trustees on 30th March 2022 and signed on their behalf by:

Ismail Emin

Ismail Emin
Trustee

**CHELMSFORD FURNITURE PROJECT
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
YEAR ENDED 31st JANUARY 2021**

I can confirm Mr Emin has informed me that the charity did not trade for the year ended 31st January 2021. The stock was initially kept at the Charities registered address but then relocated into storage to save the expense of rental costs.

Maria Richardson

Maria Richardson

Richardson & Co Accountants
Cornish Suite
Lynderswood Business Park
Lynderswood Lane
Black Notley
CM77 8JT

31st March 2022

**CHELMSFORD FURNITURE PROJECT
RECEIPTS & PAYMENTS
YEAR ENDED 31st JANUARY 2021**

	Total Funds 2021	Total Funds 2020
RECEIPTS		
Sales and donations	0	48,721
Loan	0	755
	<hr/>	<hr/>
Total Receipts	<u>0</u>	<u>49,476</u>
PAYMENTS		
Rent	4,221	27,845
Rates	0	1,579
Volunteer Honoraria	0	2,091
Light and Heat	0	724
Telephone	0	1,312
Website costs	0	100
Insurance	0	908
Motor-fuel and service costs	0	6,576
Travel, subsistence and sundry expenses	0	2,569
Printing, Postage and Stationery	0	222
New Beds and Mattresses	0	2,466
Bank Charges	0	16
Accountancy	0	634
	<hr/>	<hr/>
Total Payments	<u>4,221</u>	<u>47,042</u>
Net receipts /(payments)	(4,221)	2,434
Cash funds brought forward	4,221	1,787
Cash funds carried forward	<u>(0)</u>	<u>4,221</u>

**CHELMSFORD FURNITURE PROJECT
STATEMENT OF ASSETS & LIABILITIES
YEAR ENDED 31st JANUARY 2021**

Assets	2021	2020
Cash at Bank	0	3,821
Petty cash	0	400
Cash funds	<u>0</u>	<u>4,221</u>
 Liabilities		
Loan	0	755

Approved by the trustees on 30th March 2022 and signed on their behalf by

Ismail Emin

Ismail Emin
Trustee