



Borehamwood Foodbank Chair's Report 2021-2022

I don't think we need the Chair's report to tell us that the pandemic has left us in an ever-changing world. And so it is with the Foodbank, which so frequently reflects events happening around us. So much has happened, and yet we still have so many challenges to face.

At the beginning of May 2022, I attended the Trussell Trust national conference. I was grateful that for the first part of the conference we took the time to reflect on all the events of the previous year. It might have seemed some time ago, but we are still processing the effects of the pandemic. What we achieved at the height of the pandemic, to stay open and accessible to everyone who needed us and to continue to serve our community was remarkable. It involved tremendous effort and energy, many small sacrifices, and thousands of acts of kindness. However, to borrow a phrase from the time, we continue to be needed 'now more than ever' and the consequence for the Foodbank has been huge growth and change.

The first task of this chairs report must be to thank all our faithful volunteers who work across 7 days a week, collecting, labelling, and sorting food; welcoming clients, listening, caring and talking with anyone who comes into us, then helping, supporting and signposting whenever possible. We have volunteers who deliver our food, do admin and data entry, run our family lunches, and help with fundraising and donations. Together it is a huge effort, and their time and dedication are invaluable. Of equal importance is the time and dedication given by our trustees and by our paid staff, Kim, Syringa, Dave and Tania.

The community of Borehamwood has continued to support us unstintingly. Every week we see such kindness reflected in the amount of food donated via the Tesco collection point. Our experience over Harvest and Christmas period 2021 was so heartening. In this community we bucked the national trend across the Trussell Trust network where Christmas donations were down on previous years. We were overwhelmed with your generosity, be it

collections from individuals, local corporate companies, faith groups, from local schools or community groups. This is our opportunity to let you know that each donation was so greatly appreciated and is directly making a difference in our community. Thank You.

This year in Borehamwood Foodbank has seen some great developments. These include:

- The first year of having a distribution manager, and welcoming Syringa Prince onto our team
- Being the Mayoral charity for Elstree and Borehamwood Town Council and welcoming the mayor on a visit to Borehamwood Foodbank
- An exciting series of 6 summer family lunches, 2 Easter lunches and 3 half term lunches with a range of craft, fun and sport activities as well as extra food pack to address holiday hunger. We continue to have beautiful freshly cooked meals prepared by members of the Catholic church and had a very generous donation via Homestart Watford of new children's shoes. Over summer 2021 we were proud to distribute 120 sets of uniform to local school children.
- In partnership with Hertsmere Borough Council, we have been able to distribute generous winter wellness grants of duvets and bedding, slow cooker and microwaves to help with low-cost alternatives for household to keep healthy over the winter. We ran 3 phases of a fuel grant scheme from November 2021 to March 2022, giving £28.00 or £49.00 to support household energy bills. This scheme was also supported by Hertfordshire Community Foundation, Elstree and Borehamwood Rotary group and private donations
- As a part of the Hertsmere Food Poverty Alliance, been instrumental in the launch of their Worrying About Money leaflet, which takes a cash first approach. This is a means by which food poverty and insecurity is tackled by a means of income-based solutions.
- Welcomed partnership and pop-up projects with Healthy Hubs and the Leecliffe community.
- Continued and extending our partnership with Citizens Advice Hertsmere. Our embedded advice worker has been in demand, and we recognise their input as an essential part of our safety net and support for clients, helping them move away from dependence on food aid.
- Particular thanks go to Tesco and our community champions, Marion, Jackie and Tracey who have always worked alongside us so positively. My personal thanks goes to Lia Leonis who supports and nurtures all our work in her role as Trussell Trust Area Manager. We would also like to mention the overwhelming generosity of the following organisations: Nicholas Breakspear School, J Reddington Ltd, Taylor Wimpey, Radlett Orthodox Synagogue, St Columbus School, Mill Hill County, Fairfield, Merryfield and Haberdashers Prep

Schools. We have enjoyed doing presentations and talks at schools, but are frequently touched by the spontaneous kindness of donations from young people.

We daily witness the financial struggles for local households. We are proud to be part of Trussell Trust campaigns that say food poverty is unacceptable and that change not only needs to happen but can do so. Along with them, we are increasingly thinking about financial inclusion and taking small steps that can make significant differences in household having the respect of being financial independent. We believe that Foodbanks and food aid should not be an institutionalised part of the community and will continue to campaign for food and fuel security

I would employ you to take a close look at the statistical analysis that sum up 2021, attached. It paints a clear picture of the growth I have mentioned above, and the increased generosity to meet those demands. It also tells the story of a shift in our client group, to seeing more families while the location of our users remains the same.

Looking forward, we will be taking stock in 2023, when we mark 10 years in operation in the community. There are exciting developments in sight, especially through much more joined up work with local agencies. We hope to mark 10 years in operation by being part of a community that is increasingly active and dedicated to tackling food poverty and inequality.

Judith Elders

Chair, Borehamwood Foodbank. June 2022

CHARITY REGISTRATION NUMBER: 1155599

**Borehamwood Foodbank CIO
Charitable Incorporated Organisation**

**Report and Accounts for the Year Ending
31st January 2022**

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Borehamwood Foodbank CIO

Independent Examiner's Report

For the year ended 31 January 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st January 2022.

Responsibilities and basis of the report

As the charity trustees of the company (CIO) (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act")

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

The Company's gross income was less than £250,000 your examiner is not required to be a member of a body listed in section 145 of the 2011 Act. However, I can confirm that I am qualified to undertake the examination and I am indeed on that list because I am a member of The Institute of Chartered Management Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102)

MARK GREEVE CHARTERED ACCOUNTANT
Unit 4, Whitworth Court
Runcorn
Cheshire
UK
WA7 1WA



25th May 2022

Borehamwood Foodbank CIO
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 January 2022

		Year to 31 January 2022	Year to 31 January 2021
	Note	£	£
Income and endowments			
Restricted grants	3	81,264	38,494
Unrestricted grants		11,215	12,742
Donations	4	52,155	88,746
Other funding			
Bank interest		7	22
Total income		144,641	139,786
Expenditure			
Membership of Trussell trust		360	360
Foodbank Costs	5	76,861	37,394
Salary Costs	6	23,194	9,299
Pension Costs		1,410	867
Insurance		1,237	648
Professional/Legal/accountancy		257	
Office & Printing		582	1,377
Other distribution expenses		1,148	449
Rent/Utilities/Property expenses		4,018	4,400
Warehouse Equipment/Consumable		5,715	1,952
Marketing/IT software		83	102
Training and conferences		1,429	829
Sundries/General expenses		180	89
Depreciation		1,957	1,982
Total expenditure		118,431	59,748
Surplus (Deficit) for the year		26,210	80,038
Less			
transfer to Reserve Account			
Increase(decrease) in Restricted Funds		42,770	6,950
Increase(decrease) in Cumulative Surplus		(16,560)	73,088
		26,210	80,038

Borehamwood Foodbank CIO

Statement of Financial Position

Year ended 31 January 2022

		2022	2021
		£	£
Fixed assets	Note		
Tangible fixed assets	7	16,539	16,199
Current assets			
Prepayments and Debtors	8	3,683	10,223
Cash at bank and in hand		<u>117,029</u>	<u>86,348</u>
		120,712	96,571
Creditors:			
Amounts falling due within one year	9	<u>749</u>	<u>2,452</u>
Net current assets		119,963	94,119
Total assets less current liabilities		136,502	110,318
Net assets		136,502	110,318
Funds of the charity			
Reserved Fund		12,000	6,000
Restricted funds c/f	10	45,142	9,019
Surplus on Income & Expenditure Account		<u>79,360</u>	<u>95,299</u>
Total charity funds		136,502	110,318

For the year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 31st May 2022 and are signed on behalf of the board by:

Signed

Trustee

Borehamwood Foodbank CIO

Notes to the Financial Statements Year ended 31 January 2022

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Inventory

Stocks of food and other distributed items are not valued due to the difficulty of valuing them reliably and consistently. In addition, these stocks are restricted to foodbank distribution and have no realisable value. As 31st January 2022, our stocks amounted to 19,632 kg (2021 was 7,132Kg), which using the Trussell Trust calculator, is worth approximately £34,357 (2021 £12,481)

Tangible fixed assets

Individual fixed assets costing over £500 are capitalised at cost. Depreciation is charged

- at a rate of 8% straight line on Property (Container 2 and 3)
- at a rate of 15% reducing the balance on Fixtures and office equipment

Benefits Trustees

No benefits were paid to the trustees in 2021/2022 other than expenses incurred while on the Foodbank business. These were agreed upon and approved and wholly for the benefit of the CIO

Borehamwood Foodbank CIO

Notes to the Financial Statements Year ended 31 January 2022 *(continued)*

3. Restricted Grants

GROUNDWORK (WELFARE) TESCO (Restricted Grant)	£2,125
TESCO TOP UP INCOME (restricted)	£4,136
ASDA TT CAB Grant	£17,542
Herts B Council Grant DWP H/hold support	£20,000
HCF FUEL	£10,000
HBC Food Support /WW Grant	£10,000
Sainsburys Neighbourly Hampers	£500
HCC festive Grant	£800
HBC Community Grants (Fresh fd/IT)	£5,820
TT Strategic Resources (Salary Grant)	£10,341
	<hr/> £81,264 <hr/>

4. Donation

OTHER INCOME Donations Gift Aided	£18,415
OTHER INCOME (not G/Aided)	£23,752
OTHER INCOME Refunds/credits	£2,540
OTHER INCOME (Gift Aid Small Donations Scheme)	£7,448
	<hr/> £52,155 <hr/>

5. Foodbank Costs

Cost of Sales – Goods	£501
FUEL SUPPORT (IN & OUT)	£14,728
OTHER FOOD STOCK TOP UP	£15,387
Hertsmere CAB Grant (IN & OUT)	£13,269
BREAD, BUTTER, EGGS, MILK	£4,335
FRESH FOOD SUPPLIES (In + Out)	£7,459
CLIENT WELFARE SUPPORT (excluding Fuel)	£1,082
SCH LUNCH PACKS (COVID19)(IN & OUT)	£3,371
SCHOOL UNIFORM	£3,011
WINTER WELLNESS (In & Out)	£9,855
FAMILY LUNCHES/ACTIVITIES from Dec 2020(In+out)	£1,821
Hampers/Festive Spending Xmas 2021(In & Out)	£542
Supermarket Vouchers spent	£1,500
	<hr/> £76,861 <hr/>

6. No of Employees: 4

7. Tangible fixed assets

	Property £	Equipment £	Total £
Cost			
At 1 February 2021	19,587	234	19,821
Additions		2,322	2,322
At 31 January 2022	19,587	2,556	22,143
Depreciation			
At 1 February 2021	3,580	42	3,622
Charge for the year	1,567	416	1,983
At 31 January 2022	5,147	458	5,605
Carrying amount			
At 31 January 2022	14,440	2,098	16,539
At 31 January 2021	16,007	192	16,199

8. Prepayments and Debtors

	2022 £	2021 £
Trussell Trust Subscriptions		240
Insurance		78
Gift Aid	3,683	9,830
Client Welfare fund		75
	3,683	10,223

9. Accruals and Creditors

	2022 £	2021 £
Pension accrued	133	32
Other creditors (Rent)	533	420
Cash in Hand	83	2,000
	749	2,452

10. Restricted funds c/f

ASDA TT CAB Grant (2/3)	£11,695
Herts B Council Grant DWP H/hold support	£20,000
HCF FUEL	£10,000
TT Strategic Resources (Salary Grant)	£3,447
	£45,142

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