

MVCAP Trustees' Annual Report for 2022-23

MVCAP is a Charitable Incorporated Organisation - registration number: **1155592**

It is also known by the legacy name of: *Malmesbury and the villages community area partnership*

Office:

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Trustees:

Peter Gilchriest
Sidney Jevons
Mark Allen

Structure, governance and management

The charity is a Charitable Incorporated Organisation. Trustees are appointed by a vote of the membership. The trustees can be assisted with the day to day running of the charity by a management committee made up of charity members appointed by the trustees as well as other individuals that the trustees appoint. To assist with the running of the charity the trustees can buy in specific skills as and when needed.

The charity governing document uses the Charity Commission model constitution for Charitable Incorporated Organisations. This document was last updated on 15 January 2014.

Finances have remained healthy for this financial year. We received £1412 and spent £440. We failed to attract funding for our core operations but, with our reduction in core activities and cost saving measures our core costs were nothing, thanks to the efforts of our volunteers.

We hold £148 to support the Malmesbury Medical Artlift project. No funds were used in this year.

Our Walks Group had built up funds over several years for the next stage of its work. This year expenditure for this group amounted to a payment for the licensing of Ordnance Survey maps and money towards the launch of a book of Malmesbury Walks. Total expenditure came to £207.

We hold £400 in our project fund which is available for small community projects.

We hold funds to support the Malmesbury Against Plastics community group in their work. We hold £200 and expenditure for the year was nothing.

We hold £34 to support the running of a community repair cafe, and £57 to support the Abbey Art Group.

30 January 2024

We received £1412 from Wiltshire Council to support local Warm Spaces schemes.

In 2015-16 the trustees took the decision to cut back on activities, stop paying for project management and administration support, and limit operations to those that could be sustained in the long term. New projects will only be undertaken if funding is completely in place before work begins. This decision has resulted in a significant reduction in the amount of work that MVCAP take on, but it ensures that the organisation will remain productive and financially viable in the medium to long term.

MVCAP have a ring-fenced reserve fund of £837. This is retained to cover any short-term cash-flow problems between approved spending and receipt of grant monies. It is also available for allocation by the trustees in an emergency or to cover shutdown costs should the trustees consider the charity to be no longer viable in the long term.

Spending is only approved by the management committee in the following circumstances:

- MVCAP already has the available funds in its bank account beyond the ring-fenced reserve and expected running costs
- A grant award has been formally approved and MVCAP is awaiting payment
- A project has been proven to be self-funding

The management committee will not approve any expenditure in advance of receipt of funding that exceeds the total unallocated funds in the MVCAP bank account including the financial reserve.

Financial strength and viability

Running costs for charity for the year were maintained at a minimal level this year. We anticipate that it will be difficult to keep spending this low in the coming year due to inflation. We intend to also give grants to support community initiatives. For planning purposes, and to allow for the unexpected, we have used an annual estimated spend on core costs and grants of £750 to determine ongoing viability of the charity. Excluding the ring-fenced reserve fund, the charity holds sufficient general funds to maintain these levels of expenditure for at least two years if no additional funding becomes available.

The trustees believe that the current state of finances are very healthy and the charity should continue to operate for the foreseeable future. However, should they in the future decide that the charity needs to close for whatever reason, MVCAP has no debts or liabilities and has sufficient funds to ensure an orderly closure. In such a circumstance, the trustees are committed to ensuring that excess funds would be transferred to an established charity or charities that share MVCAP's charitable objectives.

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Objectives and activities

In summary, the objectives of MVCAP are:

- Providing advice, support and assistance to the voluntary sector
- Promoting the provision of facilities for recreation or other leisure time occupation for the public at large
- Promoting good health, including healthy eating and supporting public health initiatives
- Advancing education of the general public in the history and heritage of the local area
- Promoting good citizenship and greater public participation in the prevention and solution of crime in the area
- Promoting conservation protection and improvement of the physical and natural environment, including biological diversity

Achievements and performance

Supporting the voluntary sector

- Providing free IT advice for voluntary groups
- Providing advice and support about access to funding and organisational structure to new voluntary groups
- Providing support and funding for local community projects.

Promoting provision of leisure time activities and supporting public health initiatives

- Worked to promote walking in the local area by maintaining a comprehensive free to use website
- Working on a project to increase access to the surrounding countryside for people with limited mobility

Our focus in the coming year will be continuing our activities from this year. In particular, we will provide support, when needed, to the community centre in Malmesbury which is run by the *Friends of Riverside* charity. We will also support the activities of the community repair cafe to promote protection of the environment.

Malmesbury & the Villages Community Area Partnership

Accounts for Year Ending 31st March 2021

Summary

Fund	Opening Balance	Transactions In	Transactions Out	Balance
General	2022.06	0	232.79	1789.27
Reserves (was Minibus)	837.47	0	0	837.47
MM Artlift	148.27	0	0	148.27
Walks Group	2049.34	0	207	1842.34
Project Fund	400	0		400
Abbey Art Group	57.59	0	0	57.59
Malmesbury against Plastic	200	0	0	200
Repair Café	34.39	0	0	34.39
Warm Spaces	0	1412	0	1412
Total	5749.12	1412	439.79	6721.33

Monies held at Lloyds Current Account on 31/3/23 =6721.33