

GREAT PARK COMMUNITY CENTRE ASSOCIATION
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

Charity Number 1155567
Company Number 08717804

GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

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GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

The trustees are pleased to present their annual Directors' report together with financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective October 2019).

Reference and Administrative Details

Charity Name	Great Park Community Centre Association
Registered Charity Number	1155567
Company Registration Number	08717804
Operational address	Roseden Way Newcastle upon Tyne NE13 9BD
Trustees	Mrs S Armstrong Mr JB Childs Ms A Cross Mr M Dhawan Mrs S Kang Mr C McManus Mr D Maxted Mr I Mohammed
Independent Examiner	Doug Maltman FMAAT Fellow Member of the Association of Accountancy Technicians Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	HSBC Bank PLC 110 Grey Street Newcastle upon Tyne NE1 6JG

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

Aims and Objectives

Purpose and Aims

The overall objective of the charity is to manage the community centre on behalf of the members of the association. More specifically, the board of Trustees ensure the delivery of the community centre via a management company to provide the day-to-day operational service.

The aim is to deliver a facility to the community providing a wide range of activities and space with the fundamental objective of “bringing the community together”.

Ensuring the centre delivers our aims

The Trustees review the operation of the centre on a continuous basis and alongside the Management Company ensure activities offered by third parties meet the needs of our community.

There has been considerable focus on the financial strength of the centre in the last year to ensure the future viability of the services offered in the future. This approach has yielded good results with strong financial performance. This focus will continue in the future to enable investment in facilities as well as continue to delivering a high quality service to our community.

Public Benefit Statement

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised above, provide benefit both to those who directly receive services, and the wider community in the west of Newcastle upon Tyne.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

The Great Park Community Centre Association is a not for profit charity organisation managed by a board of trustees made up of residents from the wider Newcastle Great Park estate. The trustees are all unpaid volunteers who have jobs, homes, families and children and have given up their free time to work on behalf of members and residents to oversee the management of the centre.

The Section 106 agreement between Newcastle City Council and the Newcastle Great Park consortium, stipulated the provision of a community centre. A working group consisting of Great Park residents, worked with council representatives for over two years to develop the centre we now have.

The total income for the year was £280,921 (2023: £249,150) of which £0 was restricted (2023: £0), and expenditure of £254,423 (2023: £187,704) of which £0 was restricted (2023: £0). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice (SORP).

The Statement of Financial Activities for the year ended 31 March 2024, shows a surplus across all funds of £26,498 (2023: £56,926) of which £0 was restricted (2023: £0).

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

The Balance Sheet at 31 March 2024 shows total funds carried forward of £266,412 (2023: £239,914) of which £7,817 was restricted (2023: £7,817).

Reserves policy

The Trustees review the level of reserves on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments, and the nature of the reserves required. The level of free reserves at 31 March 2024 were £258,595 (2023: £232,097).

Principal funding sources

Newcastle City Council provided funding via a Section 106 Planning Obligation Grant for the core work of the organisation in the prior years. Additional funding was obtained by hiring out the facilities.

Future plans

Increasing numbers of the local community have visited the community centre and this is positively impacting the financial strength of GPCC. The Trustees continue to seek out new opportunities to develop the community offering in partnership with our operating company, improve the building and invest in facilities.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Structure, Governance and Management

Governing documents

The organisation is a charitable company limited by guarantee, first registered on 3rd October 2013, number 08717804 Registered as a charity on 30th January 2014, number 1155567. The company was established under a Memorandum and Articles of Association.

Appointment of Trustees

Trustees are elected at the AGM and can serve more than one term. Trustees are elected at the AGM and can serve more than one term. Interested possible new trustees are encouraged to attend trustee meetings as observers, can then be co-opted and elected at the following AGM.

Organisation

The Trustees meet at least quarterly (and usually monthly) and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

Evolution Management Solutions Limited undertake the operational management of the centre under the direction of the Board of Trustees.

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2024

Trustees responsibilities in relation to the financial statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

Date 19.07.2024

and signed on their behalf by:

.....

Trustee

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Great Park Community Centre Association for the year ended 31 March 2024, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug MaltmanFMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 29.07.2024

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Revised Total 2023 £
Income from:					
Charitable activities					
Donations and legacies	6	200	-	200	500
Grants and contracts	7	122,788	-	122,788	100,000
Other trading activities	8	157,933	-	157,933	148,650
Total income		280,921	-	280,921	249,150
Expenditure on:					
Charitable activities					
Operation of the charity	9	254,423	-	254,423	187,704
Total expenditure		254,423	-	254,423	187,704
Net income/(expenditure)		26,498	-	26,498	61,446
Transfers between funds		-	-	-	(4,520)
Net income/(expenditure) and net movement of funds		26,498	-	26,498	56,926
Reconciliation of funds					
Total funds brought forward		232,097	7,817	239,914	182,988
Total funds carried forward		258,595	7,817	266,412	239,914

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 16 form an integral part of these accounts.

GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

Charity Number 1155567

Company Number 08717804

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Revised Total 2023 £
Fixed assets					
Tangible assets	14		45,917		22,892
Total fixed assets			45,917		22,892
Current assets					
Stock	16	-		763	
Debtors	15	38,854		39,283	
Cash at bank and in hand	17	204,466		199,474	
Total current assets		243,320		239,520	
Creditors: amounts falling due within one year	18	(22,825)		(22,498)	
Net current assets			220,495		217,022
Total net assets or liabilities			266,412		239,914
Funds of the charity					
Unrestricted income funds	20		258,595		232,097
Restricted income funds	20		7,817		7,817
Total funds			266,412		239,914

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 8 to 16 form an integral part of these accounts.

These financial statements were approved by the Board on: 19.07.2024

and are signed on its behalf by: Mr JB Childs
Treasurer

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Great Park Community Centre Association meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £258,595.

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of maintaining the facilities and other activities undertaken to further the purposes of the charity and their associated support costs.

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Property improvements	17 Years straight line
Plant and machinery	25% Straight line

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Revised Total 2023 £
6 Donations and legacies				
Donations and gifts	200	-	200	500
	<u>200</u>	<u>-</u>	<u>200</u>	<u>500</u>
7 Charitable activities				
<u>Income from grants and contracts</u>				
Newcastle City Council S106	99,788	-	99,788	100,000
Tees Valley Combin.	22,000	-	22,000	-
Groundworks	1,000	-	1,000	-
	<u>122,788</u>	<u>-</u>	<u>122,788</u>	<u>100,000</u>
8 Other trading activities				
Community Centre Activities	157,312	-	157,312	144,012
Sales	-	-	-	4,638
Other income	621	-	621	-
	<u>157,933</u>	<u>-</u>	<u>157,933</u>	<u>148,650</u>

Income was £280,921 (2023: £249,150) of which £280,921 was unrestricted or designated (2023: £249,150) and £0 was restricted (2023: £0)

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Revised Total 2023 £
9 Charitable activities				
<u>Direct costs</u>				
Event expenses	-	-	-	15
Project activities	676	-	676	-
<u>Support costs</u>				
Vending machine supplies	6,643	-	6,643	3,457
Rent, rates, heat and lighting	21,376	-	21,376	16,997
Telephone	591	-	591	2,365
Supplies and materials	-	-	-	985
Facility management fee	156,791	-	156,791	129,079
Cleaning & Hygiene	14,557	-	14,557	8,901
Insurance / general expenses	3,335	-	3,335	7,259
Equipment & Maintenance	2,139	-	2,139	55
Repairs and renewals	3,539	-	3,539	-
Legal fees	-	-	-	2,917
Office costs	2,394	-	2,394	-
Software	2,990	-	2,990	2,675
Small equipment	1,348	-	1,348	2,043
Security	1,945	-	1,945	184
Licences	1,510	-	1,510	2,475
Grounds maintenance	17,548	-	17,548	-
Bank charges	126	-	126	171
Depreciation	14,251	-	14,251	4,933
<u>Governance costs</u>				
IE & other accountancy fees	2,664	-	2,664	3,193
	<u>254,423</u>	<u>-</u>	<u>254,423</u>	<u>187,704</u>

Expenditure on charitable activities was £254,423 (2023: £187,704) of which £254,423 was unrestricted or designated (2023: £187,704) and £0 was restricted (2023: £0)

10 Fees for examination of the accounts

	2024 £	Revised 2023 £
Independent examiner's fees for reporting on the accounts	924	924
Other accountancy services paid to the examiner	1,740	2,269
	<u>2,664</u>	<u>3,193</u>

11 Analysis of staff costs and the cost of key management personnel

During the year there were no paid staff, all staff are employed by the management company, EMS.

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	Amount £	Balance at period end £	Amounts written off £
Evolution Management Solutions Ltd	Management services	Service delivery fee	156,791	156,791	-

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

14 Tangible fixed assets

Cost

Balance brought forward

Additions

Disposals

Balance carried forward

Depreciation

Basis

Rate

Balance brought forward

Depreciation charge for year

Disposals

Balance carried forward

Net book value

Brought forward

Carried forward

Property improvements £	Plant & machinery £	Total £
11,192	21,304	32,496
-	37,276	37,276
-	-	-
11,192	58,580	69,772
SL 17 years	SL 25%	
658	8,946	9,604
658	13,593	14,251
-	-	-
1,316	22,539	23,855
10,534	12,358	22,892
9,876	36,041	45,917

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

15 Debtors and prepayments (receivable within 1 year)

	2024	Revised 2023
	£	£
HMRC - VAT	25,679	25,679
Other debtors	-	429
Prepayments	13,175	13,175
	38,854	39,283

16 Stock

	2024	Revised 2023
	£	£
Charitable activities:		
Opening	763	-
Added in period	-	763
Expensed in period	(763)	-
Impaired	-	-
Closing	-	763

17 Cash at bank and in hand

	2024	Revised 2023
	£	£
Bank account & cash in hand	49,466	19,474
Short term deposits	155,000	180,000
	204,466	199,474

18 Creditors and accruals (payable within 1 year)

	2024	Revised 2023
	£	£
HMRC - VAT	21,901	21,574
Accruals		
Independent examination of accounts	924	924
	22,825	22,498

19 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

GREAT PARK COMMUNITY CENTRE ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

20 Analysis of charitable funds

Analysis of movements in unrestricted funds

As at 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	232,096	280,921	(254,423)	-	258,594
Totals	232,096	280,921	(254,423)	-	258,594

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Revised Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	175,171	249,150	(187,704)	(4,520)	232,096
Totals	175,171	249,150	(187,704)	(4,520)	232,096

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

As at 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Sport England	7,817	-	-	-	7,817
Totals	7,817	-	-	-	7,817

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Revised Fund balances carried forward £
Restricted funds					
Sport England	9,597	-	(1,780)	-	7,817
Totals	9,597	-	(1,780)	-	7,817

(A company limited by guarantee)

For the year ended 31 March 2024

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Sport England	Funding towards the installation and maintenance of a 3G pitch
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As at 31 March 2024, the charity had no capital commitments (2023 -£nil)

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	45,917	-	45,917
Cash at bank and in hand	196,649	7,817	204,466
Other net current assets/(liabilities)	16,029	-	16,029
	258,595	7,817	266,412

	Unrestricted Funds £	Restricted Funds £	Revised) Total 2023 £
Tangible fixed assets	22,892	-	22,892
Cash at bank and in hand	191,657	7,817	199,474
Other net current assets/(liabilities)	17,548	-	17,548
	232,097	7,817	239,914

Further expenditure, totalling £4,520, for the year ended 31 March 2023 was uncovered. To include the expenditure for the year ended 31 March 2023 the bank balance and the unrestricted funds balance as at 31 March 2023 have been reduced by the amount of £4,520.