

**GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2023**

**Charity Number 1155567**

**Company Number 08717804**

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

For the year ended 31 March 2023

---

<b>Contents</b>	<b>Page</b>
Trustees annual report	1 to 5
Independent examiners report	6
Statement of Financial Activities (including income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9 to 17

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 March 2023

---

The trustees are pleased to present their annual Directors' report together with financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective October 2019).

### **Reference and Administrative Details**

Charity Name	Great Park Community Centre Association
Registered Charity Number	1155567
Company Registration Number	08717804
Operational address	Roseden Way Newcastle upon Tyne NE13 9BD
Trustees	Mr JB Childs Ms A Cross Mr M Dhawan Mr D Maxted
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	HSBC Bank PLC 110 Grey Street Newcastle upon Tyne NE1 6JG

# GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

## TRUSTEES ANNUAL REPORT

For the year ended 31 March 2023

---

### Aims and Objectives

#### Purpose and Aims

The overall objective of the charity is to manage the community centre on behalf of the members of the association. More specifically, the board of Trustees ensure the delivery of the community centre via a management company to provide the day-to-day operational service.

The aim is to deliver a facility to the community providing a wide range of activities and space with the fundamental objective of “bringing the community together”.

#### Ensuring the centre delivers our aims

The Trustees review the operation of the centre on a continuous basis and alongside the Management Company ensure activities offered by third parties meet the needs of our community.

There has been considerable focus on the financial strength of the centre in the last year to ensure the future viability of the services offered in the future. This approach has yielded good results with strong financial performance. This focus will continue in the future to enable investment in facilities as well as continue to delivering a high quality service to our community.

### Public Benefit Statement

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised above, provide benefit both to those who directly receive services, and the wider community in the west of Newcastle upon Tyne.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### Financial Review

The Great Park Community Centre Association is a not for profit charity organisation managed by a board of trustees made up of residents from the wider Newcastle Great Park estate. The trustees are all unpaid volunteers who have jobs, homes, families and children and have given up their free time to work on behalf of members and residents to oversee the management of the centre.

The Section 106 agreement between Newcastle City Council and the Newcastle Great Park consortium, stipulated the provision of a community centre. A working group consisting of Great Park residents, worked with council representatives for over two years to develop the centre we now have.

The total income for the year was £249,150 (2022: £225,890) of which £0 was restricted (2022: £0), and expenditure of £198,238 (2022: £169,459) of which **£0** was restricted (2022: £1,780). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice (SORP).

The Statement of Financial Activities for the year ended 31 March 2023, shows a surplus across all funds of £50,912 (2022: £56,431) of which £0 was restricted (2022: a deficit of £1,780).

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 March 2023

---

The Balance Sheet at 31 March 2023 shows total funds carried forward of £233,900 (2022: £182,988) of which £7,817 was restricted (2022: £7,817).

### Reserves policy

The Trustees review the level of reserves on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments, and the nature of the reserves required. The level of free reserves at 31 March 2023 were £226,084 (2022: £175,171).

### Principal funding sources

Newcastle City Council provided funding via a Section 106 Planning Obligation Grant for the core work of the organisation in the prior years. Additional funding was obtained by hiring out the facilities.

### Future plans

GPCC has performed strongly after re-opening (following COVID). Increasing numbers of the local community have visited the community centre and this is positively impacting the financial strength of GPCC. The Trustees continue to seek out new opportunities to develop the community offering in partnership with our operating company, improve the building and invest in facilities.

## **Risk management**

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

## **Structure, Governance and Management**

### Governing documents

The organisation is a charitable company limited by guarantee, first registered on 3<sup>rd</sup> October 2013, number 08717804 Registered as a charity on 30<sup>th</sup> January 2014, number 1155567. The company was established under a Memorandum and Articles of Association.

### Appointment of Trustees

Trustees are elected at the AGM and can serve more than one term. Trustees are elected at the AGM and can serve more than one term. Interested possible new trustees are encouraged to attend trustee meetings as observers, can then be co-opted and elected at the following AGM.

### Organisation

The Trustees meet at least quarterly (and usually monthly) and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 March 2023

---

Evolution Management Solutions Limited undertake the operational management of the centre under the direction of the Board of Trustees.

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 March 2023

---

### **Trustees responsibilities in relation to the financial statement**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

Date 24.10.2023

and signed on their behalf by:

.....

Treasurer

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 March 2023

---

I report on the financial statements of Great Park Community Centre Association for the year ended 31 March 2023, which are set out on pages 7 to 17.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug MaltmanFMAAT  
Connected Voice Business Services  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX  
Date: 24.10.2023



# GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Charitable activities					
Donations and legacies	6	500	-	500	-
Grants and contracts	7	100,000	-	100,000	95,507
Other trading activities	8	148,650	-	148,650	130,383
<b>Total income</b>		<b>249,150</b>	<b>-</b>	<b>249,150</b>	<b>225,890</b>
<b>Expenditure on:</b>					
Charitable activities					
Operation of the charity	9	187,704	-	187,704	169,459
<b>Total expenditure</b>		<b>187,704</b>	<b>-</b>	<b>187,704</b>	<b>169,459</b>
<b>Net income/(expenditure) and net movement of funds</b>		<b>61,446</b>	<b>-</b>	<b>61,446</b>	<b>56,431</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		175,171	7,817	182,988	126,557
<b>Total funds carried forward</b>		<b>236,617</b>	<b>7,817</b>	<b>244,434</b>	<b>182,988</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 17 form an integral part of these accounts.

**GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

Charity Number 1155567

Company Number 08717804

**BALANCE SHEET**

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<b><u>Fixed assets</u></b>					
Tangible assets	15		22,892		1,391
<b><i>Total fixed assets</i></b>			<b>22,892</b>		<b>1,391</b>
<b><u>Current assets</u></b>					
Stock	17	763		-	
Debtors	16	39,283		-	
Cash at bank and in hand	18	203,994		190,283	
<b><i>Total current assets</i></b>		<b>244,040</b>		<b>190,283</b>	
<b>Creditors:</b> amounts falling due within one year	19	<b>( 22,498 )</b>		<b>( 8,686 )</b>	
<b><i>Net current assets</i></b>			<b>221,542</b>		<b>181,597</b>
<b><i>Total net assets or liabilities</i></b>			<b>244,434</b>		<b>182,988</b>
<b><u>Funds of the charity</u></b>					
Unrestricted income funds	21		236,617		175,171
Restricted income funds	21		7,817		7,817
<b><i>Total funds</i></b>			<b>244,434</b>		<b>182,988</b>

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 9 to 17 form an integral part of these accounts.

These financial statements were approved by the Board on: 24.10.2023

and are signed on its behalf by: Mr JB Childs  
Treasurer

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

---

### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Great Park Community Centre Association meets the definition of a public benefit entity under FRS 102.

#### **2.2 Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year end of £236,617.

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

### **3 Income**

#### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

---

### **3.4 Donated goods and services**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

### **3.5 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

### **3.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **3.7 Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

### **3.8 Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **3.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

## **4 Expenditure and liabilities**

### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of maintaining the facilities and other activities undertaken to further the purposes of the charity and their associated support costs.

# **GREAT PARK COMMUNITY CENTRE ASSOCIATION**

(A company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

---

### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **4.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **4.6 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

## **5 Assets**

### **5.1 Tangible fixed assets for use by the charity**

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Plant and machinery	25% reducing balance
---------------------	----------------------

# GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

### Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>6 Donations and legacies</b>				
Donations and gifts	500	-	500	-
	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
<b>7 Charitable activities</b>				
<u>Income from grants and contracts</u>				
Newcastle City Council S106	100,000	-	100,000	79,946
Newcastle City Council	-	-	-	13,782
Lottery Fund	-	-	-	1,779
	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>95,507</u>
<b>8 Other trading activities</b>				
Community Centre Activities	144,012	-	144,012	130,383
Sales	4,638	-	4,638	-
	<u>148,650</u>	<u>-</u>	<u>148,650</u>	<u>130,383</u>

Income was £249,150 (2022: £225,890) of which £249,150 was unrestricted or designated (2022: £225,890) and £0 was restricted (2022: £0)

# GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

### Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>9 Charitable activities</b>				
<u>Direct costs</u>				
Event expenses	15	-	<b>15</b>	349
Project activities	-	-	-	50
Project Health and Safety	-	-	-	780
Project resources	-	-	-	59
<u>Support costs</u>				
Vending machine supplies	3,457	-	<b>3,457</b>	2,621
Rent, rates, heat and lighting	16,997	-	<b>16,997</b>	9,194
Telephone	2,365	-	<b>2,365</b>	794
Supplies and materials	985	-	<b>985</b>	932
Facility management fee	129,079	-	<b>129,079</b>	117,594
Cleaning & Hygiene	8,901	-	<b>8,901</b>	8,504
Insurance / general expenses	7,259	-	<b>7,259</b>	4,651
Equipment & Maintenance	55	-	<b>55</b>	265
Repairs and renewals	-	-	-	7,793
Legal fees	2,917	-	<b>2,917</b>	-
Professional fees	-	-	-	40
Software	2,675	-	<b>2,675</b>	2,575
Small equipment	2,043	-	<b>2,043</b>	3,171
Security	184	-	<b>184</b>	2,160
Licences	2,475	-	<b>2,475</b>	2,476
Grounds maintenance	-	-	-	1,148
Bank charges	171	-	<b>171</b>	47
Depreciation	4,933	-	<b>4,933</b>	464
<u>Governance costs</u>				
IE & other accountancy fees	3,193	-	<b>3,193</b>	3,792
	<u>187,704</u>	<u>-</u>	<u><b>187,704</b></u>	<u>169,459</u>

Expenditure on charitable activities was £187,704 (2022: £169,459) of which £187,704 was unrestricted or designated (2022: £167,679) and £0 was restricted (2022: £1,780)

### 10 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	924	770
Other accountancy services paid to the examiner	2,269	3,022
	<u><b>3,193</b></u>	<u>3,792</u>

### 11 Analysis of staff costs and the cost of key management personnel

During the year there were no paid staff, all staff are employed by the management company, EMS.

# GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

### 12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

#### Trustees' expenses

No trustee expenses have been incurred in the year.

#### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

### 13 Defined contribution pension scheme

The charity does not operate a pension scheme at present.

### 14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

### 15 Tangible fixed assets

#### Cost

Balance brought forward

Additions

Disposals

**Balance carried forward**

#### Depreciation

Basis

Rate

Balance brought forward

Depreciation charge for year

Disposals

**Balance carried forward**

#### Net book value

**Brought forward**

**Carried forward**

	Property improvements £	Plant & machinery £	Total £
	-	6,062	<b>6,062</b>
	11,192	15,242	<b>26,434</b>
	-	-	-
	11,192	21,304	<b>32,496</b>
	SL	SL	
	17 years	25%	
	-	4,671	<b>4,671</b>
	658	4,275	<b>4,933</b>
	-	-	-
	658	8,946	<b>9,604</b>
	-	1,391	<b>1,391</b>
	10,534	12,358	<b>22,892</b>



## GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

#### 16 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
HMRC - VAT	25,679	-
Other debtors	429	-
Prepayments	13,175	-
	<b>39,283</b>	-

#### 17 Stock

	2023 £	2022 £
<b>Charitable activities:</b>		
Opening	-	-
Added in period	763	-
Expensed in period	-	-
Impaired	-	-
Closing	<b>763</b>	-

#### 18 Cash at bank and in hand

	2023 £	2022 £
Bank account & cash in hand	23,994	190,283
Short term deposits	180,000	-
	<b>203,994</b>	190,283

#### 19 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
HMRC - VAT	21,574	7,916
Accruals		
Independent examination of accounts	924	770
	<b>22,498</b>	8,686

#### 20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

# GREAT PARK COMMUNITY CENTRE ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

### 21 Analysis of charitable funds

#### Analysis of movements in unrestricted funds

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	175,171	249,150	( 187,704 )	-	<b>236,617</b>
<b>Totals</b>	<b>175,171</b>	<b>249,150</b>	<b>( 187,704 )</b>	<b>-</b>	<b>236,617</b>

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	116,961	225,890	( 167,679 )	-	<b>175,171</b>
<b>Totals</b>	<b>116,961</b>	<b>225,890</b>	<b>( 167,679 )</b>	<b>-</b>	<b>175,171</b>

#### Purpose of unrestricted funds

General unrestricted fund                      The 'free reserves' of the charity

#### Analysis of movement in restricted funds

As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Sport England	7,817	-	-	-	<b>7,817</b>
<b>Totals</b>	<b>7,817</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,817</b>

As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Sport England	9,597	-	( 1,780 )	-	<b>7,817</b>
<b>Totals</b>	<b>9,597</b>	<b>-</b>	<b>( 1,780 )</b>	<b>-</b>	<b>7,817</b>

(A company limited by guarantee)

## For the year ended 31 March 2023

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

### Funding towards the installation and maintenance of a 3G pitch

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	22,892	-	22,892
Cash at bank and in hand	196,177	7,817	203,994
Other net current assets/(liabilities)	17,548	-	17,548
	<u>236,617</u>	<u>7,817</u>	<u>244,434</u>
	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	1,391	-	1,391
Cash at bank and in hand	182,466	7,817	190,283
Other net current assets/(liabilities)	( 8,686 )	-	( 8,686 )
	<u>175,171</u>	<u>7,817</u>	<u>182,988</u>