



Homeless Action in Barnet

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2023

Charity registration - 1155559

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Legal and administrative information

Charity name

Homeless Action in Barnet

Charity registration no.

1155559

Registered office and contact details

36b Woodhouse Road
London
N12 0RG

Trustees

John Bier
Stuart Slater
Marian Cohen
Yeong Min Choy
Roque Collante
Clare King
Anne McCaughley
Jane Myers
Sameer Pabari
Josh Tapper

Chair
Deputy Chair
Secretary

resigned 6 January 2023

resigned 1 August 2022

Chief Executive

Joe Lee

Bank

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Lloyds Bank plc
841 High Road
North Finchley
London
N12 8PX

Independent examiner

Chartswood
6b Parkway
Porters Wood
St Albans
Herts
AL3 6PA

Chair's introduction



Last year we emerged from the worst of the Covid Pandemic but the Covid period has left its mark on the structure and manner of HAB's work. The Centre continues to operate as a drop in for people experiencing rough sleeping or emergency situations; but more work is delivered through fixed appointments. Overall numbers of people approaching HAB remain at similar levels – around 700 people approaching HAB for advice and help. Our expanded project work continues – at the Golders Green Project, the Mill Hill House, Somewhere Safe to Stay HUB and the Womens' House. It means we are now supporting over 50 people in temporary accommodation and assisting people in their move on journey from 'the street' to safe accommodation.

Our relationship with partner organisations such as Civitas and Encircle Housing continues successfully; our partnership with TiB Nightshelter is close and positive; and our relationship with Barnet Homes, Barnet Council, the ICB (Integrated care Board -was CCG) and Public Health has become much stronger and productive. I would like to thank all those organisations and individuals who continue to support our work. Some through financial grant or donation – like Barnet Council, BKL Accountancy, Finchley Reform Synagogue; others through steady donations of food and supplies – e.g. Costco, Filippo Berio, Waitrose, Sainsbury's and others. We are grateful for the support given to our appeals and fundraising events – this last year saw record amounts raised at our Halloween Quiz (nearly £3000) and through our joint Winter Appeal with TiB (topping £5,000). This has all contributed to a healthy budget approaching £500,000. However 45% of our funding is grant and longer term contracts; meaning over half of our income is dependent upon shorter term funding applications, donations and fundraising activity. So community support for our fundraising is vital – thank you!

Significant problems remain and demand for our support is high. The general rise in the cost of living; the increases in rents within a market with insufficient affordable or social housing; and the pressure upon core services (such as Mental Health provision) presents a 'perfect storm' of pressure upon many in our Community. There is simply insufficient housing at rents that people can afford – both social and private rented. Our projects rely on funding through the benefits system – excluding those with No Recourse to Public Funds (NRPF) – and this in itself can mean significant challenges in helping people to 'move on'. However we do not lose hope at HAB and in these bleak times – HAB continues to be a source of hope, help and a pathway to change.

I want to congratulate our staff team and offer my thanks also to Board members and the other dedicated volunteers that help support HAB. I continue to be both humbled by the work people at HAB do and proud to be Chair of such an important Charity.



John Bier (Dec 1, 2023 17:23 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2023.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

Objects and activities

HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being; and,
- the relief of those in need in particular but not limited to providing support for the homeless/homeless people.

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive a welcome, food and a hot shower along with support to help overcome their issues and ultimately assist them in finding accommodation and their own independence. We also aim to provide a range of workshops to enhance or clients' skills and self-confidence.

HAB also supports clients to maintain their tenancy through a support plan tailored to the individual's needs.

Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation but work with people to achieve the change they have identified they need to make in life. We have support workers targeting three areas:

- those working in the Centre with people who are currently homeless and rough sleeping;
- those working with people who are housed in the community to prevent potential homelessness; and,
- those supporting people in temporary accommodation to help them make the transition to more permanent housing.

At HAB we take an asset based approach to our work with clients which focuses on nurturing the skills,

strengths and resources that the individual has rather than focusing on their problems.

A key area of growth in 2022-23 (in line with our strategic plan) has been the continued expansion and development of partnership working by HAB. Our partnerships with statutory bodies such as London Borough of Barnet, Barnet Homes and Public Health. In addition we have worked even more closely with Together in Barnet – the providers of the night shelter in Barnet.

Vision and mission

Our vision is a society where all people have a safe space to call home and are valued equally whatever their personal circumstances.

Our mission is to work with vulnerable people so that they gain access to housing, health and other services in order to achieve dignity; to make their own effective choices; and to express themselves as fully independent members of society. We are proud of HAB being a place of change – enabling and facilitating practical change for individuals and promoting the needs of people who are homeless or vulnerably housed within our society.

HAB values

- Clients are treated with respect and empowered to achieve independence and their full potential
- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.
- We will offer a holistic and dependable service of a high standard and providing high quality levels of support.
- We will offer an environment that is safe, welcoming and non-judgmental. Paid staff and volunteers will be welcoming, reliable, supportive and professional.
- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

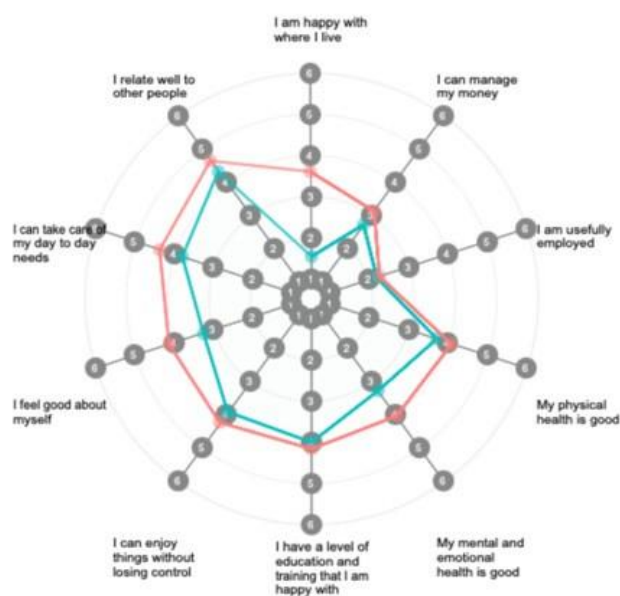
Achievements and performance

The year April 2022 to March 2023 we continued to work in a very different way. Mornings are for those who are rough sleeping or sofa surfing when they can get support from staff as well as a shower, food, clean clothes etc. The afternoons are for appointments when clients who may be housed can receive one to one support. We have also continued to support clients remotely.

At any one time the Centre is supporting between 30-40 people who are sleeping rough with an average of 35 rough sleepers visiting the Centre each week. This is up from 27 in the previous year. Staff were also working remotely with clients in temporary accommodation. In total we provided support to over 535 people via the Centre with an average 140 support sessions being delivered each week

Reporting on activities can be

HAB Outcomes



Average initial score

Average final score

interesting but much more significant is the effect our interventions have on our clients. We measure outcomes in 10 areas and the following chart shows that in each of these areas our clients reported improvement e.g. If you look at the statement 'I am happy with where I live' when they first approach HAB the average score was 1.5 but with staff support this increased to almost 4.

Working in partnership with Barnet Homes at the 'Somewhere Safe to Stay Hub' where HAB provides two Support Officers to help people move on from the street into accommodation. This has now been open for over a year and funding has been secured for the next 3 years. This year staff have supported 66 people. On average 150 support sessions are provided to clients each month

Working in partnership with Civitas and Encircle HA we provide support to residents in the project in Golders Green. Again, HAB supplies two Support Officers. During the period April 2022 to March 2023 there have been a total of 54 residents. On average 125 support sessions are provided each month.

Our 'Women's House continues to provide a steppingstone out of homelessness.

Hendon Christian Housing Association have leased a house to HAB in Mill Hill which now provides a home for six people.

With funding provided by Finchley Reform Synagogue and Streets of London we continue to employ a Support Officer whose role is to support those in the Women's House, those in the house in Mill Hill and any other client needing help to maintain their tenancy.

How HAB Helps

We say we are a place of change; we have statistics that show our activity and outputs. Behind these figures are real people. Here are some stories and quotes from just two people who have engaged with HAB:

Case Study 1

Jenny has been a client with us at HAB for around the last 10 years.

She has experienced repeated periods of homelessness where she has experienced rough sleeping and has been in and out of temporary accommodation. Mental health and substance misuse previously co-occurring have meant a dual diagnosis for this client. Having been detained under the mental health act in the past and used the services of CGL our local drug and alcohol organisation, this client is used to services.

After spending a long time in her last TA Jenny moved to the one of the projects supported by HAB after eviction and then on to one of our other projects.

While at the first project her cognitions were disorganised, and her speech patterns disordered. High levels of self-neglect meant she was not attending to any self-care routines or practices in a meaningful or regular way. She was often disoriented, and her presentation confused and chaotic by nature.

Despite the obstacles and difficulties, she began to develop the beginnings of an effective working relationship with the 2 full-time support workers on-site. As her trust in the staff grew, she would attend the office for 'little chats' in between her key working sessions and started trusting others once again.

During the last eviction process bailiffs had discarded her possessions and loss was a constant theme that often emerged albeit sometimes in a convoluted way.

Jenny had once loved creating embroidered pictures. Once a little more settled she was able to return to this practice and is now on her second piece of work which she can stay up to the small hours to complete. Commissions have even started coming in complete with the ethical discussions around monetising her work.

Estranged from her 3 children this client was solitary, isolated and inappropriate at times but indicated the start of being able to meaningfully reconnect with those around her.

Once at the project where she now lives our client again developed positive working relationships with on-site support workers and security staff. Importantly this developed into reconnection with her oldest daughter. Having not seen her oldest daughter for 5 years or ever met her own grandchildren she began to

re-establish the relationship first by phone and then a first visit was arranged. Kitted out in her finest HAB 2023 attire Jenny made her way to the National Express Coach station only this morning to make her way to meet her family members for a long awaited reunion “My daughter will give me lots of clothes to come back with. The fancy stuff”. We can’t wait to see the new Jenny upon her return in a few day’s time.

Case Study 2

Abigail (not her real name) found herself homeless in 2021 and came to see us at HAB in early 2023 after two years sleeping in a hidden location in woods in Barnet.

“I still can’t believe I was in a tent for so long; you lose track of time and I kept my situation secret from anyone I met” she said.

Her homelessness had been a secret for so long that Abigail was apprehensive about coming to the Centre. She had coped during the days by volunteering at local charities and returned to her tent at night. The assessment with a HAB Support Worker that first day was emotional but reassuring.

“I didn’t know if I was going to get into trouble given the reasons I ran away from my past life” she said later. “I couldn’t believe there was a way out”.

Abigail had had been living in a town outside London and as manager of a shop she had been secure and independent for years. Her partner at the time exploited and abused her and ran up large debts in her name. Abigail lost her job and her home. Her family offered no support and her problems seemed so great that her only solution was to escape. Abigail travelled to London, took a tube train to the end of the line, found a wood and camped. Her site was so hidden she says that no one found her in the entire two years.

At the first meeting at HAB, a Support Worker reassured her that there were ways of managing her debts and she could safely claim benefits, find accommodation and begin again. Her claim for Universal Credit was started by the DWP advisor who visits HAB and specialises in homelessness. Her HAB Support Worker referred her to a supported housing organisation and Abigail moved into their accommodation within two weeks of the first interview. They were impressed by her positive attitude to taking charge of her life again. She is now in a studio flat in a safe location with a Cooperative support worker providing help with debt management and with rebuilding her confidence and self-esteem.

“It feels a bit like a holiday home! - but with the chance to start afresh” said Abigail.



Abigail's home for two years before coming to HAB

Community Support

Since HAB was founded, we have been supported by local community groups both through donations and with gifts in kind. This year was no different.

The support from the local community is invaluable and we would not be able to provide the services we do without their help. We also continued to receive support in kind, particularly food donations from:

- Costco Edmonton
- The Felix Project
- Sainsburys North Finchley

- Golders Green Rotary Club
- Foodbank Aid
- Philipo Berio
- Greggs North Finchley
- Waitrose
- Fareshare

HAB has again had a very positive year of fundraising. Our Fundraising Committee organised several events some with our partners Together in Barnet. They also continue to take responsibility for publicity, ensuring people are aware of the various items we need for our clients on a weekly basis.

We also saw an increase in the level of individual and group donations throughout the year.

Plans for Future

In the Autumn of 2020 HAB developed and agreed a 3-year strategy that focused on 3 goals:

- Build and develop the Centre service
- Develop our service offer regarding tenancy support and advice to help prevent homelessness and maintain people within their accommodation
- Develop partnerships to grow our offer to clients – especially in the area of accommodation options

Throughout the year we continued to make significant advances in relation to these goals.

In the coming year we are again exploring the possibility of opening more residential properties. We are also continuing to explore provision of supported accommodation for people with higher support needs. This will be along the same lines as Golders Green with HAB being responsible for the support.

Barnet is part of the North Central London Integrated Care System (this has replaced the CCG). They are committed to continue providing healthcare for our clients at the Centre, We are still waiting for the upgrade to the Clinical Room and the introduction of the new Locally Commissioned Service.

Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its constitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed

as trustees.

Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet monthly and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising and Social Media Committee oversees HAB's Fundraising activities as well as our presence on Social Media.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board's Risk Management Framework, the Board maintains and reviews a Risk Register of the principle risks faced by the Charity. The top risks currently identified include succession planning and key person risk, the financial risk of the sustainability of the Charity's income streams, and the service delivery risk due to uncoordinated changes in delivery partners' operations.

Good progress has been made in reducing the magnitude of these risks over the past year. Specific actions taken include the appointment of a deputy chair, the creation of a succession planning working group within the Governance Committee, and the actions taken to reduce IT related key person risks. The Charity has also benefited from an increased commitment to core funding from a key partner which has helpfully rebalanced the sources of income.

Financial review

During the current financial year the Charity achieved a surplus of £42,425 (2022: deficit of £67,342) in the year. This resulted in total reserves increasing in the year to £431,169 (2022: £388,744).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £372,419 (2022: £388,744) were unrestricted as to use, although only £292,419 (2022: £308,744) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements.

Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £210,000 to £420,000. The current level of £292,419 is safely within this level.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 12 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 2 October 2023 and signed on its behalf by:



John Bier (Dec 1, 2023 17:23 GMT)

JOHN BIER
CHAIR OF TRUSTEE BOARD

Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2023 which are set out on pages 15 to 28.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Desai

[T Desai \(Dec 4, 2023 10:47 GMT\)](#)

TUSHAR DESAI (FCCA)

DATED: 7 NOVEMBER 2023

6b Parkway
Porters Wood
St Albans
Herts
AL3 6PA

Statement of financial activities

For the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2022
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	83,813	60,000	143,813	118,472
Charitable activities	4	403,131	-	403,131	282,031
Investments		707	-	707	14
Total income		487,651	60,000	547,651	400,517
Expenditure on:					
Charitable activities	5	498,412	1,250	499,662	474,463
Total expenditure		498,412	1,250	499,662	474,463
Net gains/(losses) on investments	8	(5,564)	-	(5,564)	6,604
Net income/(expenditure)		(16,325)	58,750	42,425	(67,342)
Transfers between fund		-	-	-	-
Net movement in funds		(16,325)	58,750	42,425	(67,342)
Reconciliation of funds					
Total funds brought forward	11 & 12	388,744	-	388,744	456,086
Total funds carried forward	11 & 12	372,419	58,750	431,169	388,744

The notes on pages 18 to 28 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

Balance sheet

As at 31 March 2023

	Notes	£	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Fixed assets				
Tangible assets	7		1,622	2,613
Investments	8		58,646	64,380
			60,268	66,993
Current assets				
Debtors and prepayments	9	107,732		71,676
Cash at bank and in hand		281,067		281,779
		388,799		353,455
Creditors:				
Amounts falling due within one year	10	(17,898)		(31,704)
Net current assets			370,901	321,751
Net assets			431,169	388,744
Funds of the charity				
Restricted funds	11 & 12		58,750	-
Unrestricted funds				
Designated funds	11 & 12	80,000		80,000
General funds	11 & 12	292,419		308,744
Unrestricted funds			372,419	388,744
Total funds			431,169	388,744

The notes on pages 18 to 28 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 2 October 2023 and signed on their behalf by:


John Bier (Dec 1, 2023 17:23 GMT)

JOHN BIER
CHAIR OF TRUSTEE BOARD

Statement of cash flows

For year ended 31 March 2023

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Cash flows from operating activities		
Net income/(expenditure) for period (as per SOFA)	42,425	(67,342)
Adjustments for:		
Depreciation charges	991	991
Investment income received	(707)	(14)
Net (gains)/losses on investments	5,564	(6,604)
(Increase)/decrease in accounts receivable	(46,528)	(56,382)
(Increase)/decrease in accrued income	10,248	(2,930)
(Increase)/decrease in prepayments	224	(5,046)
Increase/(decrease) in accounts payables	(79)	5,849
Increase/(decrease) in accruals	(12,332)	13,367
Increase/(decrease) in payroll liabilities	(1,395)	2,686
	(44,014)	(48,083)
Net cash flows from operating activities	(1,589)	(115,425)
Cash flows from investing activities		
Investment income received	707	14
Purchase of investments	(127)	(1,782)
Decrease/(increase) in cash held in portfolio	297	1,782
Net cash flows from investing activities	877	14
Change in cash and cash equivalents in period	(712)	(115,411)
Cash at bank and in hand brought forward	281,779	397,190
Cash at bank and in hand carried forward	281,067	281,779

The notes on pages 18 to 28 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing economic environment has had no material impact on this assessment.

Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Day centre equipment	5 years
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Freehold property is not depreciated.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31 Mar 2022 £	Restricted funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2022 £
	Notes			
Income from:				
Donations and legacies	3	118,472	-	118,472
Charitable activities	4	282,031	-	282,031
Investments		14	-	14
Total income		400,517	-	400,517
Expenditure on:				
Charitable activities	5	420,213	54,250	474,463
Total expenditure		420,213	54,250	474,463
Net gains/(losses) on investments	8	6,604	-	6,604
Net income/(expenditure)		(13,092)	(54,250)	(67,342)
Transfers between fund		10,473	(10,473)	-
Net movement in funds		(2,619)	(64,723)	(67,342)
Reconciliation of funds				
Total funds brought forward	11 & 12	391,363	64,723	456,086
Total funds carried forward	11 & 12	388,744	-	388,744

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Grants	250	60,000	60,250
Donations	79,563	-	79,563
Legacies	4,000	-	4,000
	83,813	60,000	143,813

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022
	£	£	£
Grants	11,000	-	11,000
Donations	98,417	-	98,417
Legacies	9,055	-	9,055
	118,472	-	118,472

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Contracts	285,109	-	285,109
Other support	45,453	-	45,453
Housing benefit	72,569	-	72,569
	403,131	-	403,131

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022
	£	£	£
Contracts	197,731	-	197,731
Other support	42,700	-	42,700
Housing benefit	41,600	-	41,600
	282,031	-	282,031

5. Total expenditure

	Unrestricted funds	Restricted funds	Total funds
Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
£	£	£	£
Salaries	357,881	-	357,881
Day centre costs	15,369	250	15,619
Move on costs	65,937	-	65,937
Management and support costs	56,134	1,000	57,134
Depreciation	991	-	991
Independent examination	2,100	-	2,100
	498,412	1,250	499,662

	Unrestricted funds	Restricted funds	Total funds
Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022
£	£	£	£
Salaries	307,388	-	307,388
Day centre costs	27,699	-	27,699
Refurbishment of day centre showers	-	54,250	54,250
Move on costs	25,204	-	25,204
Management and support costs	56,831	-	56,831
Depreciation	991	-	991
Independent examination	2,100	-	2,100
	420,213	54,250	474,463

An analysis of staff costs can be found in note 6.

6. Staff costs

	Total funds	Total funds
	Year ended	Year ended
	31 Mar 2023	31 Mar 2022
	£	£
Gross salaries	329,699	286,416
Employers NIC	23,745	18,484
Employers pension	4,437	2,488
	357,881	307,388

The average headcount during the period was 16 persons (2022: 14 persons).

No employees received employee benefits of above £60,000 (2021: Nil).

The total employee benefits paid to key management personnel during the year was £42,609 (2022: £40,136).

7. Tangible fixed assets

	Day centre equipment	Total funds
	£	£
Cost		
As at 1 April 2022	4,954	4,954
As at 31 March 2023	4,954	4,954
Accumulated depreciation		
As at 1 April 2022	2,341	2,341
Charge in year	991	991
As at 31 March 2023	3,332	3,332
Net book value		
As at 1 April 2022	2,613	2,613
As at 31 March 2023	1,622	1,622

8. Fixed asset investments

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Market value brought forward	63,941	55,555
Additions at cost	127	1,782
Net gains/(losses) in period	(5,564)	6,604
Market value carried forward	58,504	63,941
Cash held as part of the investment portfolio	142	439
Total market value of investment portfolio carried forward	58,646	64,380

Analysis of market value of investments by investment type:

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
UK equities and funds	58,504	63,941
Cash and cash equivalents	142	439
	58,646	64,380

9. Debtors and prepayments

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Accounts receivable	102,910	56,382
Accrued income	-	10,248
Prepayments	4,822	5,046
	107,732	71,676

10. Creditors: amounts falling due within one year

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Accounts payable	5,770	5,849
Accruals	5,789	18,121
HMRC payable	5,462	6,772
Pension payable	877	697
Other payroll liabilities	-	265
	17,898	31,704

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2023 £	Income in year Year ended 31 Mar 2023 £	Expenditure in year Year ended 31 Mar 2023 £	Net gains/ (losses) on investments Year ended 31 Mar 2023 £	Transfers between funds Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	20,000
Repairs	60,000	-	-	-	-	60,000
Total designated funds	80,000	-	-	-	-	80,000
General funds	308,744	487,651	(498,412)	(5,564)	-	292,419
Total unrestricted funds	388,744	487,651	(498,412)	(5,564)	-	372,419
Restricted funds						
Barnet Community Fund	-	9,000	(1,250)	-	-	7,750
Community Innovation Fund	-	36,000	-	-	-	36,000
Streets of London	-	15,000	-	-	-	15,000
Total restricted funds	-	60,000	(1,250)	-	-	58,750
	388,744	547,651	(499,662)	(5,564)	-	431,169

Redundancy fund

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

Repairs fund

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

Barnet Community Fund

These were funds received to provide direct support to clients.

Community Innovation Fund & Streets of London

These were funds received to support specific roles within the organisation.

11. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31 Mar 2022 £	Income in year Year ended 31 Mar 2022 £	Expenditure in year Year ended 31 Mar 2022 £	Net gains/ (losses) on investments Year ended 31 Mar 2022 £	Transfers between funds Year ended 31 Mar 2022 £	Balance carried forward Year ended 31 Mar 2022 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	20,000
Repairs	60,000	-	-	-	-	60,000
Total designated funds	80,000	-	-	-	-	80,000
General funds	311,363	400,517	(420,213)	6,604	10,473	308,744
Total unrestricted funds	391,363	400,517	(420,213)	6,604	10,473	388,744
Restricted funds						
Building improvements	64,723	-	(54,250)	-	(10,473)	-
Total restricted funds	64,723	-	(54,250)	-	(10,473)	-
	456,086	400,517	(474,463)	6,604	-	388,744

Building improvements fund

These were funds received from the Mayor's Appeal 2018/19 for improvements to the building. These funds were spent on the refurbishment of the shower blocks during the year, and the balance was agreed to be used for general charitable purposes.

12. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Fixed assets	60,268	-	60,268
Current assets	330,049	58,750	388,799
Current liabilities	(17,898)	-	(17,898)
	372,419	58,750	431,169

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022
	£	£	£
Fixed assets	66,993	-	66,993
Current assets	353,455	-	353,455
Current liabilities	(31,704)	-	(31,704)
	388,744	-	388,744

13. Analysis of net debt

	As at 1 Apr 2022	Cash flows	Other movements	As at 31 Mar 2023
	£	£	£	£
Cash and cash equivalents				
Cash at bank	353,455	(72,388)	-	281,067
	353,455	(72,388)	-	281,067

	As at 1 Apr 2021	Cash flows	Other movements	As at 31 Mar 2022
	£	£	£	£
Cash and cash equivalents				
Cash at bank	397,190	(115,411)	-	281,779
	379,190	(115,411)	-	281,779

14. Trustee remuneration

During the year, no trustee received any remuneration (2022: £Nil). No members of the Board of Trustees received reimbursement of expenses (2022: £Nil).

15. Related party transactions

During the year there were no related party transactions (2022: £Nil).

