



# **Homeless Action in Barnet**

## **Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2022**

Charity registration - 1155559



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## Legal and administrative information

### Charity name

Homeless Action in Barnet

### Charity registration no.

1155559

### Registered office and contact details

36b Woodhouse Road  
London  
N12 0RG

### Trustees

John Bier  
Stuart Slater  
Marian Cohen  
Yeong Min Choy  
Roque Collante  
Clare King  
Anne McCaughley  
Jane Myers  
Sameer Pabari  
Josh Tapper

**Chair**  
**Treasurer**  
**Secretary**  
appointed 10 May 2021  
appointed 10 May 2021  
  
resigned 1 August 2022  
  
appointed 13 September 2021

### Chief Executive

Joe Lee

### Bank

CAF Bank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4TA

Lloyds Bank plc  
841 High Road  
North Finchley  
London  
N12 8PX

### Independent examiner

Chartswood  
6b Parkway  
Porters Wood  
St Albans  
Herts  
AL3 6PA

## Chair's introduction

Despite the ongoing Covid pandemic and the problems this presented for our work – this 2021-22 year has been one of the most successful in HAB's history. The range of provision and the services that HAB is now involved with is as high as at any time since our opening 25 years ago .

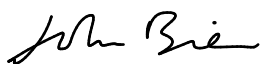
Our relationship with partner organisations such as Civitas and Encircle Housing is thriving; our partnership with TiB Nightshelter has never been better; and our relationship with Barnet Homes, the CCG and Public Health has become much stronger and productive. There is now one of the strongest pathways for rough sleepers in Barnet since the founding of HAB in 1997 – from the 'street' to the Somewhere Safe to Stay HUB and on to one of the Projects we help deliver – like the projects at the Golders Green, Mill Hill Project or our Women's House. Locally we have received amazing support – notably from our longstanding friends at Finchley Reform Synagogue who are funding additional outreach work at HAB through the Eighth Rung Project. All this has also meant a welcome expansion to our staff team and a growth in our turnover (to around £500,00) combined with safe levels of reserves. We have recruited new Trustees adding to our diversity as a Board and have reviewed our Governance practice and the shape of our meetings programme – putting us in good shape for the future.



Of course – there remain significant problems as there is simply insufficient housing at rents that people can afford – both social and private rented. The projects rely on funding through the benefits system – excluding those with No Recourse to Public Funds (NRPF). We also face increasing demand and problems caused by increasing poverty – manifesting itself in debt problems and demands for food supplies in addition to housing need. In these bleak times – HAB continues to be a source of hope, help and a pathway to change.

I want to congratulate our staff team who are making the new projects a real success. My thanks also to Board members both those longer term members for their continued commitment and to the new Trustees since early 2021 who have made a powerful addition to the Trustee Board. I have always been proud to be associated with HAB and the work of its dedicated and skilled team of staff and volunteers; and it is an honour to Chair the Board of talented and committed Trustees.

Finally - a big thank you to all of you who have supported HAB through donations (of goods as well as money); through volunteering; and by supporting our fundraising events (like the Big Sleepout) through the year. The staff team and all at HAB welcome the warmth of support within the Community – support that helps us to continue as 'a place of change.'



John Bier (Dec 20, 2022 17:07 GMT)

**JOHN BIER**

**CHAIR OF TRUSTEE BOARD**

## Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2022.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

## Objects and activities

### HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being; and,
- the relief of those in need in particular but not limited to providing support for the homeless/homeless people.

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

### Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive a welcome, food and a hot shower along with support to help overcome their issues and ultimately assist them in finding accommodation and their own independence. We also aim to provide a range of workshops to enhance or clients' skills and self-confidence.

HAB also supports clients to maintain their tenancy through a support plan tailored to the individual's needs.

### Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation but work with people to achieve the change they have identified they need to make in life. We have support workers targeting three areas:

- those working in the Centre with people who are currently homeless and rough sleeping;
- those working with people who are housed in the community to prevent potential homelessness; and,
- those supporting people in temporary accommodation to help them make the transition to more permanent housing.

At HAB we take an asset based approach to our work with clients which focuses on nurturing the skills,

strengths and resources that the individual has rather than focusing on their problems.

A key area of growth in 2021-22 (in line with our strategic plan) has been the expansion and development of partnership working by HAB. Our partnerships are with statutory bodies such as London Borough of Barnet, Barnet Homes, Public Health.

### Vision and mission

Our vision is a society where all people have a safe space to call home and are valued equally whatever their personal circumstances.

Our mission is to work with vulnerable people so that they gain access to housing, health and other services in order to achieve dignity; to make their own effective choices; and to express themselves as fully independent members of society. We are proud of HAB being a place of change – enabling and facilitating practical change for individuals and promoting the needs of people who are homeless or vulnerably housed within our society.

### HAB values

- Clients are treated with respect and empowered to achieve independence and their full potential
- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.
- We will offer a holistic and dependable service of a high standard and providing high quality levels of support.
- We will offer an environment that is safe, welcoming and non-judgmental. Paid staff and volunteers will be welcoming, reliable, supportive and professional.
- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

### **Achievements and performance**

The year April 2021 to March 2022 continued to see the effect of the COVID 19 pandemic. We are now working in a very different way. Mornings are for those who are rough sleeping or sofa surfing when they can get support from staff as well as a shower, food, clean clothes etc. The afternoons are for appointments when clients who may be housed can receive one to one support. We have also continued to support clients remotely.

With money raised when Brian Sallinger was Mayor of Barnet the showers have now been completely refurbished to a high standard.

At any one time the Centre is supporting between 20-30 people who are sleeping rough with an average of 27 rough sleepers visiting the Centre each week. Staff were also working remotely with clients in temporary accommodation. In total we provided support to over 450 people via the Centre.

Working in partnership with Barnet Homes the hostel on Friern Barnet Road was given a complete make over in preparation for becoming the 'Somewhere Safe to Stay Hub' with HAB providing two Support Officers to help people move on from the street into accommodation. This has now been open for over a year and funding has been secured for the next 3 years. This year staff have supported 57 people.

With Civitas and Encircle HA we continued to plan for the provision of accommodation in Golders Green for 42 residents, again with HAB supplying two Support Officers. The opening of the project was delayed but we welcomed the first residents in August 2021. During the period August 2021 to March 2022 there have been a total of 56 residents

Our 'Women's House continues to provide a steppingstone out of homelessness

Hendon Christian Housing Association have leased a house to HAB in Mill Hill which now provides a home

for six people.

With funding provided by Finchley Reform Synagogue and the accountancy firm BKL we have employed a Support Officer whose role is to support those in the Women's House, those in the house in Mill Hill and any other client needing help to maintain their tenancy.

### How HAB Helps

We say we are a place of change; we have statistics that show our activity and outputs. Behind these figures are real people. Here are some quotes from just two people who have engaged with HAB:

#### Case Study 1

An asylum seeker from Somalia who eventually successfully attained refugee status and indefinite leave to remain after rough sleeping in Barnet after arriving in the UK. This client was placed in a Covid hotel during the pandemic by Barnet Homes and was supported by HAB with regular food parcels, clothes and toiletries as he had no recourse to public funds.

From there the client was moved to temporary accommodation out of the borough but retained the support of HAB during this time as the client still had no recourse. This client then relocated to the Somewhere Safe to Stay Hub - the Barnet Homes hostel for former rough sleepers where intensive support services are provided by HAB.

A successful legal challenge against a previous period of unlawful detention (endured when this client first arrived in the UK) has meant this client has now received compensation in excess of £30,000.

Alcohol dependent, this client successfully engaged with the local drug and alcohol service (Change, Grow, Live) during his time at the Somewhere Safe to Stay HUB.

Significant alcohol dependency meant this client was successfully referred for inpatient detox and rehab. This three month period has recently begun.

We have just been informed that the client has been alcohol free for 3 days now.

"I will miss you Aunty Sonya, Uncle Freddy, Uncle Marc! Thank you. Thank you. I will come back, and I will be the new me".

#### Case Study 2

CS is a 60-year-old male and a long-standing client of Homeless Action in Barnet who had been rough sleeping in the area for roughly 30 years.

He began using the service early on when it was a soup kitchen. He had previous difficulties in accessing services as he had tattoos on his face and neck and HAB helped raise funds to remove them. He continued to use HAB services such as hot food, clothes, showers, seeing the GP and Chiropodist etc.

Every month, staff would have a conversation with CS about housing and he'd always decline stating he wasn't ready; having experienced entrenched homelessness; he was very reluctant to accept permanent housing, instead preferring the freedom of the outdoors and the lack of constraints that come with it.

CS was also someone that became nervous about opening letters and answering correspondence and needed a considerable amount of support from staff around this. CS had previously been quite nervous about accepting responsibility for housing. So much so, that when his support worker acquired him accommodation in Watford, he left the property the day he was supposed to move in. CS also had difficulties with Cannabis and alcohol but decided that he no longer wanted to be dependent on substances and has been teetotal for two years.

Staff had remained steadfast in being patient with CS and letting him go at his own pace. CS has said that he is "very appreciative" of this. Fortunately, due to the constant efforts and encouragement from staff, especially his keyworker as well as family support, CS made the decision to enter permanent housing with the help of Nacro which is an organisation that works closely with HAB.



CS's experience around moving into his own accommodation for the first time has been wholly positive. As he is still being supported via having meetings with his HAB and Nacro support worker once a month, he is now much more comfortable in taking responsibility for himself such as arranging for a Freedom Pass, getting a TV Licence, opening and reading his own letters. There has also been a good change in his personal appearance- when he was rough sleeping, he only wore black or green and now he wears light grey colours. He is also more talkative and likes speaking with other clients in the centre about how much happier he is now that he has somewhere permanent to stay.

A week after moving into his place, he went to take his tent down at the site he had used for over 20 years and gave it to another client.

CS is continually grateful for the help he had and continues to receive from HAB, saying that "it's the best thing that ever happened" to him and that all the staff have been "wonderful".

### Community Support

Since HAB was founded 25 years ago we have been supported by local community groups both through donations and with gifts in kind. This year was no different.

The support from the local community is invaluable and we would not be able to provide the services we do without their help. We also continued to receive support in kind, particularly food donations from:

- Costco Edmonton
- LBB Food Distribution Hub
- Sainsburys North Finchley
- Golders Green Rotary Club
- Foodbank Aid
- Finchley COVID 19 Support Group
- Philipo Berio
- Greggs North Finchley
- Waitrose
- Fareshare

Despite the pandemic HAB has again had a very positive year of fundraising. Our Fundraising Committee organised several events some with our partners Together in Barnet. They also continue to take responsibility for publicity thereby ensuring people are aware of the various items we needed for our clients on a weekly basis.

We also saw an increase in the level of individual and group donations throughout the year.

### Plans for Future

In the Autumn of 2020 HAB developed and agreed a 3-year strategy that focused on 3 goals:

- Build and develop the Centre service;
- Develop our service offer regarding tenancy support and advice to help prevent homelessness and maintain people within their accommodation; and,
- Develop partnerships to grow our offer to clients – especially in the area of accommodation options.

Throughout the year we continued to make significant advances in relation to these goals which came to

fruition in 2021/22. In 2022/23 the Board will be reviewing the strategy as well as HAB's Mission and Vision as well as thinking about how we measure impact.

In the coming year we are again, with Civitas and Barnet Homes, exploring the possibility of opening another property. This will be along the same lines as Golders Green with HAB being responsible for the support. The big difference is that it will be for people with higher support needs.

Barnet is part of the North Central London Integrated Care System (this has replaced the CCG). They are committed to continue providing healthcare for our clients at the Centre and later in 2022 they will bring the Clinical Room up to current standards and launching a new Locally Commissioned Service.

## Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its constitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

### Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed as trustees.

### Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet monthly and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising Committee oversees HAB's Fundraising activities.

### Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

### Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee

coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board's Risk Management Framework, the Board maintains and reviews a Risk Register of the principle risks faced by the Charity. The top risks currently identified include succession planning and key person risk, the risk to the Charity's service delivery model posed by the pandemic, and the financial risk of the sustainability of the Charity's income streams. Good progress has been made on reducing the magnitude of these risks over the past year. Specific actions taken include deepening the HAB management team by creating and appointing to two new Co-ordinator posts, outsourcing HAB's financial book-keeping and accounting activities, and developing new service delivery models which align with NHS advice. The Charity has also expanded its tenancy support projects to meet client needs, which has had the effect of diversifying the Charity's income streams.

## Financial review

During the current financial year the Charity incurred a deficit of £67,342 (2021: surplus of £200,584) mainly as a result of spending restricted funds brought forward for the refurbishment of the shower block at the day centre. This resulted in total reserves decreasing in the year to £388,744 (2021: £456,086).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £388,744 (2021: £391,363) were unrestricted as to use, although only £308,744 (2021: £311,363) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements.

### Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £160,000 to £320,000. The current level of £308,744 is safely within this level, but not deemed to be excessive.

## Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

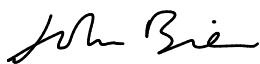
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of

financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 12 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 28 November 2022 and signed on its behalf by:



John Bier (Dec 20, 2022 17:07 GMT)

**JOHN BIER**

**CHAIR OF TRUSTEE BOARD**

## Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2022 which are set out on pages 15 to 27.

### Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*T DESai*

T DESai (Dec 20, 2022 17:24 GMT)

**TUSHAR DESAI (FCCA)**

**DATED:** 20 December 2022

6b Parkway  
Porters Wood  
St Albans  
Herts  
AL3 6PA

**Statement of financial activities**

For the year ended 31 March 2022

|                                   | Notes   | Unrestricted funds<br>Year ended<br>31 Mar 2022<br>£ | Restricted funds<br>Year ended<br>31 Mar 2022<br>£ | Total funds<br>Year ended<br>31 Mar 2022<br>£ | Total funds<br>Year ended<br>31 Mar 2021<br>£ |
|-----------------------------------|---------|------------------------------------------------------|----------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| <b>Income from</b>                |         |                                                      |                                                    |                                               |                                               |
| Donations and legacies            | 3       | 118,472                                              | -                                                  | 118,472                                       | 367,834                                       |
| Charitable activities             | 4       | 282,031                                              | -                                                  | 282,031                                       | 139,522                                       |
| Other trading activities          |         | -                                                    | -                                                  | -                                             | 2,779                                         |
| Investments                       |         | 14                                                   | -                                                  | 14                                            | 56                                            |
| <b>Total income</b>               |         | <b>400,517</b>                                       | <b>-</b>                                           | <b>400,517</b>                                | 510,191                                       |
| <b>Expenditure on</b>             |         |                                                      |                                                    |                                               |                                               |
| Charitable activities             | 5       | 420,213                                              | 54,250                                             | 474,463                                       | 327,254                                       |
| <b>Total expenditure</b>          |         | <b>420,213</b>                                       | <b>54,250</b>                                      | <b>474,463</b>                                | 327,254                                       |
| Net gains/(losses) on investments | 8       | 6,604                                                | -                                                  | 6,604                                         | 17,647                                        |
| <b>Net income/(expenditure)</b>   |         | <b>(13,092)</b>                                      | <b>(54,250)</b>                                    | <b>(67,342)</b>                               | 200,584                                       |
| <b>Transfers between funds</b>    | 11      | 10,473                                               | (10,473)                                           | -                                             | -                                             |
| <b>Net movement in funds</b>      |         | <b>(2,619)</b>                                       | <b>(64,723)</b>                                    | <b>(67,342)</b>                               | 200,584                                       |
| <b>Reconciliation of funds</b>    |         |                                                      |                                                    |                                               |                                               |
| Total funds brought forward       | 11 & 12 | 391,363                                              | 64,723                                             | 456,086                                       | 255,502                                       |
| Total funds carried forward       | 11 & 12 | <b>388,744</b>                                       | <b>-</b>                                           | <b>388,744</b>                                | 456,086                                       |

The notes on pages 18 to 27 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

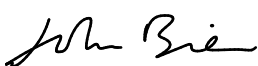
## Balance sheet

As at 31 March 2022

|                                     | Notes   | £              | Total funds<br>31 Mar 2022<br>£ | Total funds<br>31 Mar 2021<br>£ |
|-------------------------------------|---------|----------------|---------------------------------|---------------------------------|
| <b>Fixed assets</b>                 |         |                |                                 |                                 |
| Tangible assets                     | 7       |                | 2,613                           | 3,604                           |
| Investments                         | 8       |                | 64,380                          | 57,776                          |
|                                     |         |                | <b>66,993</b>                   | 61,380                          |
| <b>Current assets</b>               |         |                |                                 |                                 |
| Debtors and prepayments             | 9       | 71,676         |                                 | 7,318                           |
| Cash at bank and in hand            |         | 281,779        |                                 | 397,190                         |
|                                     |         | <b>353,455</b> |                                 | 404,508                         |
| <b>Creditors:</b>                   |         |                |                                 |                                 |
| Amounts falling due within one year | 10      | (31,704)       |                                 | (9,802)                         |
| <b>Net current assets</b>           |         |                | <b>321,751</b>                  | 394,706                         |
| <b>Net assets</b>                   |         |                | <b>388,744</b>                  | 456,086                         |
| <b>Funds of the charity</b>         |         |                |                                 |                                 |
| Restricted funds                    | 11 & 12 |                | -                               | 64,723                          |
| Unrestricted funds                  |         |                |                                 |                                 |
| Designated funds                    | 11 & 12 | 80,000         |                                 | 80,000                          |
| General funds                       | 11 & 12 | 308,744        |                                 | 311,363                         |
| Unrestricted funds                  |         |                | <b>388,744</b>                  | 391,363                         |
| <b>Total funds</b>                  |         |                | <b>388,744</b>                  | 456,086                         |

The notes on pages 18 to 27 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 November 2022 and signed on their behalf by:

  
John Bier (Dec 20, 2022 17:07 GMT)

**JOHN BIER**  
**CHAIR OF TRUSTEE BOARD**



**Statement of cash flows**

For year ended 31 March 2022

|                                                      | <b>Total funds</b> |                  | <b>Total funds</b> |          |
|------------------------------------------------------|--------------------|------------------|--------------------|----------|
|                                                      | <b>31 Mar 2022</b> |                  | <b>31 Mar 2021</b> |          |
|                                                      | £                  | £                | £                  | £        |
| <b>Cash flows from operating activities</b>          |                    |                  |                    |          |
| Net income/(expenditure) for period (as per SOFA)    |                    | <b>(67,342)</b>  |                    | 200,584  |
| Adjustments for:                                     |                    |                  |                    |          |
| Depreciation charges                                 | 991                |                  | 714                |          |
| (Profit)/loss on derecognition of tangible asset     | -                  |                  | 4,088              |          |
| Investment income received                           | (14)               |                  | (56)               |          |
| Net (gains)/losses on investments                    | (6,604)            |                  | (17,647)           |          |
| (Increase)/decrease in accounts receivable           | (56,382)           |                  | -                  |          |
| (Increase)/decrease in accrued income                | (2,930)            |                  | (7,318)            |          |
| (Increase)/decrease in prepayments                   | (5,046)            |                  | -                  |          |
| Increase/(decrease) in accounts payables             | 5,849              |                  | -                  |          |
| Increase/(decrease) in accruals                      | 13,367             |                  | 2,674              |          |
| Increase/(decrease) in payroll liabilities           | 2,686              |                  | 3,406              |          |
| Increase/(decrease) in deferred revenue              | -                  |                  | (6,030)            |          |
|                                                      |                    | <b>(48,083)</b>  |                    | (20,169) |
| <b>Net cash flows from operating activities</b>      |                    | <b>(115,425)</b> |                    | 180,415  |
| <b>Cash flows from investing activities</b>          |                    |                  |                    |          |
| Investment income received                           | 14                 |                  | 56                 |          |
| Purchase of tangible fixed assets                    | -                  |                  | (1,774)            |          |
| Purchase of investments                              | (1,782)            |                  | -                  |          |
| Decrease/(increase) in cash held in portfolio        | 1,782              |                  | 258                |          |
| <b>Net cash flows from investing activities</b>      |                    | <b>14</b>        |                    | (1,460)  |
| <b>Change in cash and cash equivalents in period</b> |                    | <b>(115,411)</b> |                    | 178,955  |
| <b>Cash at bank and in hand brought forward</b>      |                    | <b>397,190</b>   |                    | 218,235  |
| <b>Cash at bank and in hand carried forward</b>      |                    | <b>281,779</b>   |                    | 397,190  |

The notes on pages 18 to 27 form part of the financial statements.

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

#### Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

#### Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

## 1. Accounting policies (continued from previous page)

### Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

### Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

### Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

|                          |          |
|--------------------------|----------|
| Improvements to premises | 10 years |
| Day centre equipment     | 5 years  |
| Catering equipment       | 4 years  |
| Office equipment         | 4 years  |

Freehold property is not depreciated.

### Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

## 1. Accounting policies (continued from previous page)

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

### Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

## 2. Comparative statement of financial activities

|                                   |         | Unrestricted<br>funds<br>Year ended<br>31 Mar 2021<br>£ | Restricted<br>funds<br>Year ended<br>31 Mar 2021<br>£ | Total<br>funds<br>Year ended<br>31 Mar 2021<br>£ |
|-----------------------------------|---------|---------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|
|                                   | Notes   |                                                         |                                                       |                                                  |
| Income from                       |         |                                                         |                                                       |                                                  |
| Donations and legacies            | 3       | 229,994                                                 | 137,840                                               | 367,834                                          |
| Charitable activities             | 4       | 139,522                                                 | -                                                     | 139,522                                          |
| Other trading activities          |         | 2,779                                                   | -                                                     | 2,779                                            |
| Investments                       |         | 56                                                      | -                                                     | 56                                               |
| <b>Total income</b>               |         | <b>372,351</b>                                          | <b>137,840</b>                                        | <b>510,191</b>                                   |
| Expenditure on                    |         |                                                         |                                                       |                                                  |
| Charitable activities             | 5       | 189,414                                                 | 137,840                                               | 327,254                                          |
| <b>Total expenditure</b>          |         | <b>189,414</b>                                          | <b>137,840</b>                                        | <b>327,254</b>                                   |
| Net gains/(losses) on investments | 8       | 17,647                                                  | -                                                     | 17,647                                           |
| <b>Net income/(expenditure)</b>   |         | <b>200,584</b>                                          | <b>-</b>                                              | <b>200,584</b>                                   |
| Reconciliation of funds           |         |                                                         |                                                       |                                                  |
| Total funds brought forward       | 11 & 12 | 190,779                                                 | 64,723                                                | 255,502                                          |
| Total funds carried forward       | 11 & 12 | 391,363                                                 | 64,723                                                | 456,086                                          |

3. Income from donations and legacies

|           | <b>Unrestricted<br/>funds</b>     | <b>Restricted<br/>funds</b>       | <b>Total<br/>funds</b>            |
|-----------|-----------------------------------|-----------------------------------|-----------------------------------|
|           | <b>Year ended<br/>31 Mar 2022</b> | <b>Year ended<br/>31 Mar 2022</b> | <b>Year ended<br/>31 Mar 2022</b> |
|           | <b>£</b>                          | <b>£</b>                          | <b>£</b>                          |
| Grants    | 11,000                            | -                                 | <b>11,000</b>                     |
| Donations | 98,417                            | -                                 | <b>98,417</b>                     |
| Legacies  | 9,055                             | -                                 | <b>9,055</b>                      |
|           | <b>118,472</b>                    | <b>-</b>                          | <b>118,472</b>                    |

|           | Unrestricted<br>funds     | Restricted<br>funds       | Total<br>funds            |
|-----------|---------------------------|---------------------------|---------------------------|
|           | Year ended<br>31 Mar 2021 | Year ended<br>31 Mar 2021 | Year ended<br>31 Mar 2021 |
|           | £                         | £                         | £                         |
| Grants    | 12,500                    | 137,840                   | 150,340                   |
| Donations | 217,494                   | -                         | 217,494                   |
|           | 229,994                   | 137,840                   | 367,834                   |

4. Income from charitable activities

|                 | <b>Unrestricted<br/>funds</b>     | <b>Restricted<br/>funds</b>       | <b>Total<br/>funds</b>            |
|-----------------|-----------------------------------|-----------------------------------|-----------------------------------|
|                 | <b>Year ended<br/>31 Mar 2022</b> | <b>Year ended<br/>31 Mar 2022</b> | <b>Year ended<br/>31 Mar 2022</b> |
|                 | <b>£</b>                          | <b>£</b>                          | <b>£</b>                          |
| Contracts       | 197,731                           | -                                 | <b>197,731</b>                    |
| Other support   | 42,700                            | -                                 | <b>42,700</b>                     |
| Housing benefit | 41,600                            | -                                 | <b>41,600</b>                     |
|                 | <b>282,031</b>                    | <b>-</b>                          | <b>282,031</b>                    |

|                 | Unrestricted<br>funds     | Restricted<br>funds       | Total<br>funds            |
|-----------------|---------------------------|---------------------------|---------------------------|
|                 | Year ended<br>31 Mar 2021 | Year ended<br>31 Mar 2021 | Year ended<br>31 Mar 2021 |
|                 | £                         | £                         | £                         |
| Contracts       | 83,550                    | -                         | 83,550                    |
| Other support   | 40,222                    | -                         | 40,222                    |
| Housing benefit | 15,750                    | -                         | 15,750                    |
|                 | 139,522                   | -                         | 139,522                   |

## 5. Total expenditure

|                                     | Unrestricted<br>funds     | Restricted<br>funds       | Total<br>funds            |
|-------------------------------------|---------------------------|---------------------------|---------------------------|
|                                     | Year ended<br>31 Mar 2022 | Year ended<br>31 Mar 2022 | Year ended<br>31 Mar 2022 |
|                                     | £                         | £                         | £                         |
| Salaries                            | 307,388                   | -                         | 307,388                   |
| Day centre costs                    | 27,699                    | -                         | 27,699                    |
| Refurbishment of day centre showers | -                         | 54,250                    | 54,250                    |
| Move on costs                       | 25,204                    | -                         | 25,204                    |
| Management and support costs        | 56,831                    | -                         | 56,831                    |
| Depreciation                        | 991                       | -                         | 991                       |
| Independent examination             | 2,100                     | -                         | 2,100                     |
|                                     | <b>420,213</b>            | <b>54,250</b>             | <b>474,463</b>            |

|                                       | Unrestricted<br>funds     | Restricted<br>funds       | Total<br>funds            |
|---------------------------------------|---------------------------|---------------------------|---------------------------|
|                                       | Year ended<br>31 Mar 2021 | Year ended<br>31 Mar 2021 | Year ended<br>31 Mar 2021 |
|                                       | £                         | £                         | £                         |
| Salaries                              | 86,480                    | 133,507                   | 219,987                   |
| Day centre costs                      | 28,470                    | -                         | 28,470                    |
| Move on costs                         | 11,295                    | -                         | 11,295                    |
| Other project costs                   | 561                       | -                         | 561                       |
| Management and support costs          | 56,159                    | 4,333                     | 60,492                    |
| Depreciation                          | 714                       | -                         | 714                       |
| Loss on derecognition of fixed assets | 4,088                     | -                         | 4,088                     |
| Independent examination               | 1,647                     | -                         | 1,647                     |
|                                       | <b>189,414</b>            | <b>137,840</b>            | <b>327,254</b>            |

An analysis of staff costs can be found in note 6.

**6. Staff costs**

|                   | <b>Total<br/>funds<br/>Year ended<br/>31 Mar 2022<br/>£</b> | <b>Total<br/>funds<br/>Year ended<br/>31 Mar 2021<br/>£</b> |
|-------------------|-------------------------------------------------------------|-------------------------------------------------------------|
| Gross salaries    | <b>286,416</b>                                              | 202,353                                                     |
| Employers NIC     | <b>18,484</b>                                               | 16,032                                                      |
| Employers pension | <b>2,488</b>                                                | 1,602                                                       |
|                   | <b>307,388</b>                                              | 219,987                                                     |

The average headcount during the period was 14 persons (2021: 12 persons).

No employees received employee benefits of above £60,000 (2021: Nil).

The total employee benefits paid to key management personnel during the year was £40,136 (2021: £40,145).

**7. Tangible fixed assets**

|                                 | <b>Improvements<br/>to premises<br/>£</b> | <b>Day centre<br/>equipment<br/>£</b> | <b>Catering<br/>equipment<br/>£</b> | <b>Office<br/>equipment<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|---------------------------------|-------------------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|------------------------------|
| <b>Cost</b>                     |                                           |                                       |                                     |                                   |                              |
| As at 1 April 2021              | -                                         | 4,954                                 | -                                   | -                                 | <b>4,954</b>                 |
| As at 31 March 2022             | -                                         | <b>4,954</b>                          | -                                   | -                                 | <b>4,954</b>                 |
| <b>Accumulated depreciation</b> |                                           |                                       |                                     |                                   |                              |
| As at 1 April 2021              | -                                         | 1,350                                 | -                                   | -                                 | <b>1,350</b>                 |
| Charge in year                  | -                                         | 991                                   | -                                   | -                                 | <b>991</b>                   |
| As at 31 March 2022             | -                                         | <b>2,341</b>                          | -                                   | -                                 | <b>2,341</b>                 |
| <b>Net book value</b>           |                                           |                                       |                                     |                                   |                              |
| As at 1 April 2021              | -                                         | <b>3,604</b>                          | -                                   | -                                 | <b>3,604</b>                 |
| As at 31 March 2022             | -                                         | <b>2,613</b>                          | -                                   | -                                 | <b>2,613</b>                 |

## 8. Fixed asset investments

|                                                            | <b>Total<br/>funds<br/>31 Mar 2022<br/>£</b> | <b>Total<br/>funds<br/>31 Mar 2021<br/>£</b> |
|------------------------------------------------------------|----------------------------------------------|----------------------------------------------|
| Market value brought forward                               | 55,555                                       | 37,908                                       |
| Additions at cost                                          | 1,782                                        | -                                            |
| Net gains/(losses) in period                               | 6,604                                        | 17,647                                       |
| Market value carried forward                               | 63,941                                       | 55,555                                       |
| Cash held as part of the investment portfolio              | 439                                          | 2,221                                        |
| Total market value of investment portfolio carried forward | 64,380                                       | 57,776                                       |

Analysis of market value of investments by investment type:

|                           | <b>Total<br/>funds<br/>31 Mar 2022<br/>£</b> | <b>Total<br/>funds<br/>31 Mar 2021<br/>£</b> |
|---------------------------|----------------------------------------------|----------------------------------------------|
| UK equities and funds     | 63,941                                       | 55,555                                       |
| Cash and cash equivalents | 439                                          | 2,221                                        |
|                           | 64,380                                       | 57,776                                       |

## 9. Debtors and prepayments

|                     | <b>Total<br/>funds<br/>31 Mar 2022<br/>£</b> | <b>Total<br/>funds<br/>31 Mar 2021<br/>£</b> |
|---------------------|----------------------------------------------|----------------------------------------------|
| Accounts receivable | 56,382                                       | -                                            |
| Accrued income      | 10,248                                       | 7,318                                        |
| Prepayments         | 5,046                                        | -                                            |
|                     | 71,676                                       | 7,318                                        |

## 10. Creditors: amounts falling due within one year

|                           | <b>Total<br/>funds<br/>31 Mar 2022<br/>£</b> | <b>Total<br/>funds<br/>31 Mar 2021<br/>£</b> |
|---------------------------|----------------------------------------------|----------------------------------------------|
| Accounts payable          | 5,849                                        | -                                            |
| Accruals                  | 18,121                                       | 4,754                                        |
| HMRC payable              | 6,772                                        | 4,515                                        |
| Pension payable           | 697                                          | 533                                          |
| Other payroll liabilities | 265                                          | -                                            |
|                           | 31,704                                       | 9,802                                        |



11. Analysis of charity funds

|                                 | Balance<br>brought<br>forward<br>Year ended<br>31 Mar 2022<br>£ | Income<br>in<br>year<br>Year ended<br>31 Mar 2022<br>£ | Expenditure<br>in<br>year<br>Year ended<br>31 Mar 2022<br>£ | Net gains/<br>(losses) on<br>investments<br>Year ended<br>31 Mar 2022<br>£ | Transfers<br>between<br>funds<br>Year ended<br>31 Mar 2022<br>£ | Balance<br>carried<br>forward<br>Year ended<br>31 Mar 2022<br>£ |
|---------------------------------|-----------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
| <b>Unrestricted funds</b>       |                                                                 |                                                        |                                                             |                                                                            |                                                                 |                                                                 |
| Designated funds                |                                                                 |                                                        |                                                             |                                                                            |                                                                 |                                                                 |
| Redundancy fund                 | 20,000                                                          | -                                                      | -                                                           | -                                                                          | -                                                               | 20,000                                                          |
| Repairs                         | 60,000                                                          | -                                                      | -                                                           | -                                                                          | -                                                               | 60,000                                                          |
| Total designated funds          | 80,000                                                          | -                                                      | -                                                           | -                                                                          | -                                                               | 80,000                                                          |
| General funds                   | 311,363                                                         | 400,517                                                | (420,213)                                                   | 6,604                                                                      | 10,473                                                          | 308,744                                                         |
| <b>Total unrestricted funds</b> | <b>391,363</b>                                                  | <b>400,517</b>                                         | <b>(420,213)</b>                                            | <b>6,604</b>                                                               | <b>10,473</b>                                                   | <b>388,744</b>                                                  |
| <b>Restricted funds</b>         |                                                                 |                                                        |                                                             |                                                                            |                                                                 |                                                                 |
| Building improvements           | 64,723                                                          | -                                                      | (54,250)                                                    | -                                                                          | (10,473)                                                        | -                                                               |
| Total                           | 64,723                                                          | -                                                      | (54,250)                                                    | -                                                                          | (10,473)                                                        | -                                                               |
|                                 | <b>456,086</b>                                                  | <b>400,517</b>                                         | <b>(474,463)</b>                                            | <b>6,604</b>                                                               | <b>-</b>                                                        | <b>388,744</b>                                                  |

**Redundancy fund**

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

**Repairs fund**

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

**Building improvements fund**

These were funds received from the Mayor's Appeal 2018/19 for improvements to the building. These funds were spent on the refurbishment of the shower blocks during the year, and the balance was agreed to be used for general charitable purposes.

**11. Analysis of charity funds (continued from previous page)**

|                                 | Balance<br>brought<br>forward<br>Year ended<br>31 Mar 2021<br>£ | Income<br>in<br>year<br>Year ended<br>31 Mar 2021<br>£ | Expenditure<br>in<br>year<br>Year ended<br>31 Mar 2021<br>£ | Net gains/<br>(losses) on<br>investments<br>Year ended<br>31 Mar 2021<br>£ | Balance<br>carried<br>forward<br>Year ended<br>31 Mar 2021<br>£ |
|---------------------------------|-----------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------|
| <b>Unrestricted funds</b>       |                                                                 |                                                        |                                                             |                                                                            |                                                                 |
| Designated funds                |                                                                 |                                                        |                                                             |                                                                            |                                                                 |
| Redundancy fund                 | 20,000                                                          | -                                                      | -                                                           | -                                                                          | 20,000                                                          |
| Repairs                         | 60,000                                                          | -                                                      | -                                                           | -                                                                          | 60,000                                                          |
| <b>Total designated funds</b>   | <b>80,000</b>                                                   | <b>-</b>                                               | <b>-</b>                                                    | <b>-</b>                                                                   | <b>80,000</b>                                                   |
| General funds                   | 110,779                                                         | 372,351                                                | (189,414)                                                   | 17,647                                                                     | 311,363                                                         |
| <b>Total unrestricted funds</b> | <b>190,779</b>                                                  | <b>372,351</b>                                         | <b>(189,414)</b>                                            | <b>17,647</b>                                                              | <b>391,363</b>                                                  |
| <b>Restricted funds</b>         |                                                                 |                                                        |                                                             |                                                                            |                                                                 |
| Building improvements           | 64,723                                                          | -                                                      | -                                                           | -                                                                          | 64,723                                                          |
| COVID-19 emergency support      | -                                                               | 83,340                                                 | (83,340)                                                    | -                                                                          | -                                                               |
| City Bridge Trust               | -                                                               | 22,500                                                 | (22,500)                                                    | -                                                                          | -                                                               |
| Lloyds Bank Foundation          | -                                                               | 32,000                                                 | (32,000)                                                    | -                                                                          | -                                                               |
| <b>Total restricted funds</b>   | <b>64,723</b>                                                   | <b>137,840</b>                                         | <b>(137,840)</b>                                            | <b>-</b>                                                                   | <b>64,723</b>                                                   |
|                                 | <b>255,502</b>                                                  | <b>510,191</b>                                         | <b>(327,254)</b>                                            | <b>17,647</b>                                                              | <b>456,086</b>                                                  |

**COVID-19 emergency support**

These were funds received to support the charity in its response to the COVID-19 pandemic.

**City Bridge Trust and Lloyds Bank Foundation**

These were funds received to support specific salaried roles.

**12. Analysis of net assets**

|                     | <b>Unrestricted<br/>funds<br/>Year ended<br/>31 Mar 2022<br/>£</b> | <b>Restricted<br/>funds<br/>Year ended<br/>31 Mar 2022<br/>£</b> | <b>Total<br/>funds<br/>Year ended<br/>31 Mar 2022<br/>£</b> |
|---------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Fixed assets        | 66,993                                                             | -                                                                | <b>66,993</b>                                               |
| Current assets      | 353,455                                                            | -                                                                | <b>353,455</b>                                              |
| Current liabilities | (31,704)                                                           | -                                                                | <b>(31,704)</b>                                             |
|                     | <b>388,744</b>                                                     | <b>-</b>                                                         | <b>388,744</b>                                              |

|                     | <b>Unrestricted<br/>funds<br/>Year ended<br/>31 Mar 2021<br/>£</b> | <b>Restricted<br/>funds<br/>Year ended<br/>31 Mar 2021<br/>£</b> | <b>Total<br/>funds<br/>Year ended<br/>31 Mar 2021<br/>£</b> |
|---------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Fixed assets        | 61,380                                                             | -                                                                | 61,380                                                      |
| Current assets      | 339,785                                                            | 64,723                                                           | 404,508                                                     |
| Current liabilities | (9,802)                                                            | -                                                                | (9,802)                                                     |
|                     | 391,363                                                            | 64,723                                                           | 456,086                                                     |

**13. Analysis of net debt**

|                                  | <b>As at<br/>1 Apr 2021<br/>£</b> | <b>Cash<br/>flows<br/>£</b> | <b>Other<br/>movements<br/>£</b> | <b>As at<br/>31 Mar 2022<br/>£</b> |
|----------------------------------|-----------------------------------|-----------------------------|----------------------------------|------------------------------------|
| <b>Cash and cash equivalents</b> |                                   |                             |                                  |                                    |
| Cash at bank                     | 397,190                           | (115,411)                   | -                                | <b>281,779</b>                     |
|                                  | <b>397,190</b>                    | <b>(115,411)</b>            | <b>-</b>                         | <b>281,779</b>                     |

|                           | <b>As at<br/>1 Apr 2020<br/>£</b> | <b>Cash<br/>flows<br/>£</b> | <b>Other<br/>movements<br/>£</b> | <b>As at<br/>31 Mar 2021<br/>£</b> |
|---------------------------|-----------------------------------|-----------------------------|----------------------------------|------------------------------------|
| Cash and cash equivalents |                                   |                             |                                  |                                    |
| Cash at bank              | 218,235                           | 178,955                     | -                                | 397,190                            |
|                           | 218,235                           | 178,955                     | -                                | 397,190                            |

**14. Trustee remuneration**

During the year, no trustee received any remuneration (2021: £Nil). No members of the Board of Trustees received reimbursement of expenses (2021: £Nil).

**15. Related party transactions**

During the year there were no related party transactions (2021: £Nil).

