



Homeless Action in Barnet

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2021

Charity registration - 1155559

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Legal and administrative information

Charity name

Homeless Action in Barnet

Charity registration no.

1155559

Registered office and contact details

36b Woodhouse Road
London
N12 0RG

Trustees

John Bier
David French
Marian Cohen
Yeong Min Choy
Roque Collante
Jon Cook
Rosalia Delfino
Meg Doherty
Clare King
Anna McCaughley
Terry Matthews
Jane Myers
Sameer Pabari
Rabbi Emily Reitsma-Jurman
Stuart Slater
Josh Tapper

Chair
Treasurer - resigned March 2021
Secretary
Appointed April 2021
Appointed April 2021
Resigned August 2020
Appointed March 2021
Resigned October 2020

Appointed March 2021
Resigned February 2021

Appointed March 2021
Resigned October 2020

Appointed September 2021

Chief Executive

Joe Lee

Bank

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Lloyds Bank plc
841 High Road
North Finchley
London
N12 8PX

Independent examiner

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Chair's introduction

I have always been proud to be associated with HAB and the work of its great team of staff and volunteers; and it is an honour to Chair the Board of talented and committed Trustees. This has never been more true than in this difficult Covid pandemic period and through the lockdown that covered most of this report period. The staff team led by Joe and supported by dedicated volunteers showed total commitment to helping rough sleepers and people experiencing homelessness at no small risk to themselves. The 'everyone in' effort saw in excess of 175 Barnet people moved into temporary hotel accommodation; and working with our partners in Together in Barnet (Nightshelter) we ensured that people were fed and supported throughout the year. HAB's doors were never closed to those in need; and the service adapted to meet the different needs.



The year has been very challenging but there has been a growth in awareness of homelessness issues and a greater understanding of how important and effective HAB's work is in helping people in need in Barnet. The Board has also welcomed several new Trustees during the year – expanding our range of experience and diversity. We also thank those retiring Trustees for their support and service over many years. We move forward with a clear strategy and renewed energy for the challenges ahead. We emerge in 2021 as a larger Organisation with exciting new projects coming on line during 2021 and into 2022. For the first time since HAB opened its doors in 1997 we have clear pathways to help people from street to temporary accommodation and onto solutions that work for them. We still face the problems of insufficient social housing and a lack of housing options that are truly affordable; and there are terrible challenges for those with no recourse to public funds (NRPF) such as asylum seekers and those struggling to gain settled status after Brexit. But we face the future in a sound financial state with a growing team offering increased support and options for those facing a housing crisis and homelessness.

A big thank you to all of you who have supported HAB through donations (of goods as well as money); through volunteering; and by supporting our fundraising 'zoom' events through the year. The staff team and all at HAB greatly welcome the warmth of support within the Community – support that helps us to continue as 'a place of change'.

John Bier

JOHN BIER

CHAIR OF TRUSTEE BOARD

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2021.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

Objects and activities

HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being; and,
- the relief of those in need in particular but not limited to providing support for the homeless/homeless people.

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive a welcome, food and a hot shower along with support to help overcome their issues and ultimately assist them in finding accommodation and their own independence. We also aim to provide a range of workshops to enhance our clients' skills and self confidence.

Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation and work with people to achieve the change they have identified they need to make in life. We have support workers targeting three areas:

- those working in the Centre with people who are currently homeless and rough sleeping;
- those working with people who are housed in the community to prevent potential homelessness; and,
- those supporting people in temporary accommodation to help them make the transition to more permanent housing.

At HAB we take an asset based approach to our work with clients which focuses on nurturing the skills, strengths and resources that the individual has rather than focusing on their problems.

In 2020-2021 we also adopted the Critical Time Intervention model. This way of working with people during

times of transition in their lives aims to strengthen their network of support in the community, helping them to draw on the support already available.

A key area of growth in 2020-21 (in line with our strategic plan) has been the expansion and development of partnership working by HAB. We have developed existing partnerships (e.g. Barnet Homes) and developed new partnerships (e.g. Civitas and Encircle) so that we have increased the accommodation options for our clients. We have set the foundations for a much stronger pathway for people who are rough sleeping to move off the streets to the 'Somewhere Safe to stay HUB' (sometimes via the Nightshelter support) and then to safe and high standard temporary accommodation in our Golders Green Project, the Women's House, or other move-on projects we are developing.

Vision and mission

Our vision is a society where all people have a safe space to call home and are valued equally whatever their personal circumstances.

Our mission is to work with vulnerable people so that they gain access to housing, health and other services in order to achieve dignity; to make their own effective choices; and to express themselves as fully independent members of society. We are proud of HAB being a place of change – enabling and facilitating practical change for individuals and promoting the needs of people who are homeless or vulnerably housed within our society.

HAB values

Clients are treated with respect and empowered to achieve independence and their full potential

- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.
- We will offer a holistic and dependable service of a high standard and providing high quality levels of support.
- We will offer an environment that is safe, welcoming and non-judgmental. Paid staff and volunteers will be welcoming, reliable, supportive and professional.
- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

Achievements and performance

In line with most organisations the year April 2020 to March 2021 was unlike any other. The COVID-19 pandemic has meant we had to change the way we were working and find new ways to support our clients.

Any presentation of statistics for the year would make comparison with previous years very difficult. The focus this year was not on the number of people supported but the level of support that was provided.

The official estimate of the number of people sleeping rough in Barnet at the beginning of the pandemic was 24. We always knew this was the tip of the iceberg and didn't reflect the number of single homeless people in the Borough. With the start of 'Everyone In' (an initiative to get all homeless people off the streets to help shield them from COVID 19) here at HAB we worked closely with Barnet Homes and in total 170 people were placed in temporary accommodation.

At HAB we faced a huge challenge, how to provide our clients with the support they needed while following all the legislation and guidance in relation to COVID 19.

Throughout the pandemic HAB never closed and staff came to the Centre to provide support to those still on the street and to ensure that all those in temporary accommodation were provided not only with essentials such as food but the support they needed to maintain their health and wellbeing.

The first task was to ensure that people had food. A smaller team of volunteers continued to come to the Centre each day to prepare the weekly food parcels.

With the help of our partners Together in Barnet a team of volunteer drivers were recruited to deliver over 175 parcels a week to those in accommodation in Barnet and the surrounding Boroughs. We were supported by both businesses and the local community with huge donations of food and other essentials.

Secondly, we had to change the way we key worked our clients. Due to Covid restrictions they could no longer come to the Centre. Staff were also in two bubbles, alternating working at the Centre and working from home. HAB received a grant from the London Community Foundation to provide staff with the IT equipment they needed. An appeal to the community also saw phones and sim cards arriving daily so we could ensure all clients who needed one could have one.

The pandemic also provided us with opportunity to engage with the statutory sector in a way which has developed a real partnership especially with Barnet Homes, Public Health in Barnet, the CCG and London Borough of Barnet. Having so many people in temporary accommodation meant there was a need to carry out a Health Needs Assessment. The Assessment was presented to the Health and Wellbeing Board and formed the basis of much of our work together.

How HAB Helps

We say we are a place of change; we have statistics that show our activity and outputs. Behind these figures are real people. Here are some quotes from just two people who have engaged with HAB:

Case Study 1

From time to time at HAB we hear from past clients we have supported, and it can be really uplifting to realise how the support we offer can really help someone to change their life. The following is one such story.

Felix was born in Nigeria and as a child dreamt of becoming an engineer. After many years of struggle, he left Nigeria and headed for Spain in 1999 where he did some part-time jobs and eventually, he ended up in the UK in 2016.

He was soon rough sleeping in Barnet and after a visit to Citizens Advice he was directed to HAB. This was November 2016. He was referred to the night shelter. Kate one of our support workers took on his case. In December 2016 he was referred to the Shared House and went to Barnet Homes to sign up. He then writes the following:

“Before I returned from the Barnet Council to the house, Mrs Kate Jack has prepared all that I needed - food stuff, beverages, dishes, cooking pots, teacups, cutleries, towel, clothes, and bedsheets. Tears of joy was just running from my eyes because I never expected that that day would mark my last day on the street.

When I got to the room everything was new – bed, foam, fridge, wardrobe, table chair and even the door to the room was a special door with special key.”

Between 2016 and 2017 he had left the Shared House and had several jobs but was determined to return to education and update the qualifications he had gained in Spain. He started a Foundation Year in Computer Network Engineering followed by a degree.

Something marvellous for him happened in 2017. His 3 children he had left in Nigeria gained Spanish nationality and in December 2017 they joined him in the UK.

In 2021 he graduated from University with a Bachelor of Engineering in Software Engineering. He invited Kate to his Graduation. Again, in his own words:

“It was really frustrating and agonising situation that few people can cope with, but I never gave up. ‘Nothing good comes easy. Earnestly, my profound gratitude goes to the entire body of Homeless Action in Barnet especially Kate and her boss who foresaw something great in me and never wanted it to be wasted. They stood firm and made sure I was on my feet before letting me go. No sufficient words to thank you, THANK YOU VERY MUCH FOR YOUR TIME, CONSIDERATION AND UNFLINCHING SUPPORT.”

Case Study 2

Jenny (not her real name) grew up in a disrupted family setting where various health issues created problems for her growing up. Jenny felt strong responsibilities for looking after her mother and sister (who had mental health issues). Jenny gained a good job after her studies and moved in with her sister. Unfortunately her sister's health deteriorated and Jenny lost her job due to the time she took to care for her sister. In Jenny's own words:

"I had to leave. I was left with no choice. My parents were falling apart as my sister was admitted into the hospital for the third time. I felt like everything was on my shoulders and I had to be strong for everyone.

When things go badly in life no matter how hard you try you will become discouraged to try again.

My friends urged me to turn my life around and make responsible choices. I visited the GP and was prescribed medication and prompted for support. My doctor said before I help others, I must help myself.

I went back to the council and was turned away again. But this time I was sent to Homeless Action in Barnet. I had been there a few times after I graduated for housing advice and I have many people in my life that have received help from the organisation, including my mother. Although I felt discouraged something told me to go, so I did. When I finally got there I had breakfast and waited for someone to talk to. I sat down and spoke to Anne about what's been going on since I last saw her. She vaguely mentioned a new house that had been purchased and would see what she could do. I also mentioned that I had been increasingly smoking and that it was becoming a problem. There and then I was referred to a WDP mentor who was available for an uplifting chat.

An hour after being at HAB, I felt like I was finally being heard. I was given advice and provided with a warm meal and potentially given a new house. Going there was the best decision I ever made. Receiving support was all I needed that day to help me move forward".

Jenny was referred into HAB's 'women's move-on Project House' and with the support of her HAB Support Officer has been able to turn her life around and identify clear goals for the future. Again in Jenny's own words:

"Thanks to HAB, in the midst of losing a new job, my sister going to the hospital, my finances suffering – they gave me a home and importantly support. All I needed was a place of my own and a foundation to get back on my feet and plan my next step. Since moving in I'm taking care of myself, regularly attending counselling which is improving my mental health. Also, I have started designing clothes and sewing classes. Without this home I wouldn't have been given the chance for space and time to fulfil my life long passion of starting a fashion brand. Me and my roommate who is an amazing artist use the shed in the garden as a creative space. Now I am ready to take the next step in my life and for the first time in a while, I have created goals: Finding a career in fashion or events and saving for my future.

I am so grateful I was given this opportunity because when people have a strong foundation, they can achieve greatness. I only wish more people suffering homelessness could receive more support. Investing in people and their quality of life is the way forward to a better world".

Community Support

Since HAB was founded over 20 years ago we have been supported by local community groups both through donations and with gifts in kind. This year was no different.

The support from the local community is invaluable and we would not be able to provide the services we do without their help. We also continued to receive support in kind, particularly food donations from:

- Costco Edmonton
- LBB Food Distribution Hub
- Sainsburys North Finchley
- Golders Green Rotary Club

- Foodbank Aid
- Finchley COVID 19 Support Group
- Philipo Berio
- Greggs North Finchley
- Waitrose
- Fareshare
- Saracens Rugby Club

Despite the pandemic HAB has again had a very positive year of fundraising. Several successful online events were organised by the Fundraising Committee and having taken on responsibility for publicity they ensured people were aware of the various items we needed for our clients on a weekly basis.

We also saw an increase in the level of individual and group donations throughout the year.

HAB has also gained new sources of funding through applications to Charitable Funders/Trusts especially the London Community Foundations COVID Emergency Funds and the Barnet COVID Response Fund.

Plans for Future

In the Autumn of 2020 HAB developed and agreed a 3-year strategy that focused on 3 goals:

- Build and develop the Centre service;
- Develop our service offer regarding tenancy support and advice to help prevent homelessness and maintain people within their accommodation; and,
- Develop partnerships to grow our offer to clients – especially in the area of accommodation options.

Throughout the year we made significant advances in relation to these goals which will come to fruition in 2021/22.

- Working in partnership with Barnet Homes the hostel on Friern Barnet Road was given a complete make over in preparation for becoming the ‘Somewhere Safe to Stay Hub’ with HAB providing two Support Officers to help people move on from the street into accommodation;
- With Civitas and Encircle HA we continued to plan for the provision of accommodation in Golders Green for 42 residents, again with HAB supplying two Support Officers;
- Our ‘Women’s House continues to provide a stepping stone out of homelessness;
- We started to negotiate with Hendon Christian Housing Association who have since agreed to lease HAB a six-bed property; and,
- The refurbishment of the showers at HAB is a priority.

Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its constitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed as trustees.

Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet monthly and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising Committee oversees HAB's Fundraising activities.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board's Risk Management Framework, the Board maintains and reviews a Risk Register of the principle risks faced by the Charity. The top risks currently identified include succession planning and key person risk, the risk to the Charity's service delivery model posed by the pandemic, and the financial risk of the sustainability of the Charity's income streams. Good progress has been made on reducing the magnitude of these risks over the past year. Specific actions taken include deepening the HAB management team by creating and appointing to two new Co-ordinator posts, outsourcing HAB's financial book-keeping and accounting activities, and developing new service delivery models which align with NHS advice. The Charity has also expanded its tenancy support projects to meet client needs, which has had the effect of diversifying the Charity's income streams.

The CEO remains very involved in high level networking, is active in collaborating with relevant Haringey / NCL NHS and Local Authority bids, and seeking every opportunity to build relationships with the new NCL CCG. A key priority is to understand their strategic imperatives, and how and where we can best meet those.

Financial review

During the current financial year the Charity achieved a surplus of £200,584 (2020: £16,401) mainly as a result of additional funding and donations received as a result of the ongoing COVID-19 pandemic. This resulted in total reserves increasing in the year to £456,086 (2020: £255,502).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £391,363 (2020: £190,779) were unrestricted as to use, although only £311,363 (2020: £110,779) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements.

Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £160,000 to £320,000. The current level of £311,363 is safely within this level, but not deemed to be excessive.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 13 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 6 December 2021 and signed on its behalf by:

John Bier

JOHN BIER

CHAIR OF TRUSTEE BOARD

Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2021 which are set out on pages 16 to 29.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ANDREW PHILIP NASH ACA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 15 DECEMBER 2021

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2020 £
Income from					
Donations and legacies	3	229,994	137,840	367,834	197,551
Charitable activities	4	139,522	-	139,522	149,085
Other trading activities		2,779	-	2,779	1,513
Investments		56	-	56	115
Total income		372,351	137,840	510,191	348,264
Expenditure on					
Charitable activities	5	189,414	137,840	327,254	322,264
Total expenditure		189,414	137,840	327,254	322,264
Net gains/(losses) on investments	8	17,647	-	17,647	(9,599)
Net income/(expenditure)		200,584	-	200,584	16,401
Reconciliation of funds					
Total funds brought forward	11 & 12	190,779	64,723	255,502	239,101
Total funds carried forward	11 & 12	391,363	64,723	456,086	255,502

The notes on pages 19 to 29 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

During the new financial year a new accounting firm was appointed as specialists in the charity sector. As a result the income figures for the prior year have been represented to ensure the headings are inline with the SORP. Total income remains unchanged.

Balance sheet

As at 31 March 2021

	Notes	£	Total funds 31 Mar 2021	£	Total funds 31 Mar 2020
Fixed assets					
Tangible assets	7		3,604		6,632
Investments	8		57,776		40,387
			61,380		47,019
Current assets					
Debtors and prepayments	9	7,318		-	
Cash at bank and in hand		397,190		218,235	
		404,508		218,235	
Creditors:					
Amounts falling due within one year	10	(9,802)		(9,752)	
Net current assets			394,706		208,483
Net assets			456,086		255,502
Funds of the charity					
Restricted funds	11 & 12		64,723		64,723
Unrestricted funds					
Designated funds	11 & 12	80,000		80,000	
General funds	11 & 12	311,363		110,779	
Unrestricted funds			391,363		190,779
Total funds			456,086		255,502

The notes on pages 19 to 29 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 6 December 2021 and signed on their behalf by:

John Bier

JOHN BIER
CHAIR OF TRUSTEE BOARD

Statement of cash flows

For year ended 31 March 2021

	Total funds		Total funds	
	31 Mar 2021		31 Mar 2020	
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		200,584		16,401
Adjustments for:				
Depreciation charges	714		2,769	
(Profit)/loss on derecognition of tangible asset	4,088		-	
Investment income received	(56)		(115)	
Net (gains)/losses on investments	(17,647)		9,599	
(Increase)/decrease in other accrued income	(7,318)		-	
Increase/(decrease) in accruals	2,674		680	
Increase/(decrease) in payroll liabilities	3,406		(283)	
Increase/(decrease) in deferred revenue	(6,030)		(2,416)	
		(20,169)		10,234
Net cash flows from operating activities		180,415		26,635
Cash flows from investing activities				
Investment income received	56		115	
Purchase of tangible fixed assets	(1,774)		(3,180)	
Purchase of investments	-		(47,507)	
Decrease/(increase) in cash held in portfolio	258		(2,479)	
Net cash flows from investing activities		(1,460)		(53,051)
Change in cash and cash equivalents in period		178,955		(26,416)
Cash at bank and in hand brought forward		218,235		244,651
Cash at bank and in hand carried forward		397,190		218,235

The notes on pages 19 to 29 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2021, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Improvements to premises	10 years
Day centre equipment	5 years
Catering equipment	4 years
Office equipment	4 years

Freehold property is not depreciated.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)**Critical estimates and judgements**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31 Mar 2020 £	Restricted funds Year ended 31 Mar 2020 £	Total funds Year ended 31 Mar 2020 £
	Notes			
Income from				
Donations and legacies	3	142,551	55,000	197,551
Charitable activities	4	149,085	-	149,085
Other trading activities		1,513	-	1,513
Investments		115	-	115
Total income		293,264	55,000	348,264
Expenditure on				
Charitable activities	5	267,264	55,000	322,264
Total expenditure		267,264	55,000	322,264
Net gains/(losses) on investments	8	(9,599)	-	(9,599)
Net income/(expenditure)		16,401	-	16,401
Reconciliation of funds				
Total funds brought forward	11 & 12	174,378	64,723	239,101
Total funds carried forward	11 & 12	190,779	64,723	255,502

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2021	Year ended 31 Mar 2021	Year ended 31 Mar 2021
	£	£	£
Grants	12,500	137,840	150,340
Donations	217,494	-	217,494
	229,994	137,840	367,834

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2020	Year ended 31 Mar 2020	Year ended 31 Mar 2020
	£	£	£
Grants	9,515	55,000	64,515
Donations	86,113	-	86,113
Legacies	46,923	-	46,923
	142,551	55,000	197,551

During the new financial year a new accounting firm was appointed as specialists in the charity sector. As a result the income figures for the prior year have been represented to ensure the headings are inline with the SORP. Total income remains unchanged.

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2021	Year ended 31 Mar 2021	Year ended 31 Mar 2021
	£	£	£
Contracts	83,550	-	83,550
Other support	40,222	-	40,222
Housing benefit	15,750	-	15,750
	139,522	-	139,522

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2020	Year ended 31 Mar 2020	Year ended 31 Mar 2020
	£	£	£
Contracts	117,261	-	117,261
Other support	18,024	-	18,024
Housing benefit	13,800	-	13,800
	149,085	-	149,085

During the new financial year a new accounting firm was appointed as specialists in the charity sector. As a result the income figures for the prior year have been represented to ensure the headings are inline with the SORP. Total income remains unchanged.

5. Total expenditure

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2021	Year ended 31 Mar 2021	Year ended 31 Mar 2021
	£	£	£
Salaries	86,480	133,507	219,987
Day centre costs	28,470	-	28,470
Move on costs	11,295	-	11,295
Other project costs	561	-	561
Management and support costs	56,159	4,333	60,492
Depreciation	714	-	714
Loss on derecognition of fixed assets	4,088	-	4,088
Independent examination	1,647	-	1,647
	189,414	137,840	327,254

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2020	Year ended 31 Mar 2020	Year ended 31 Mar 2020
	£	£	£
Salaries	171,201	55,000	226,201
Day centre costs	33,006	-	33,006
Move on costs	10,918	-	10,918
Other project costs	958	-	958
Management and support costs	47,012	-	47,012
Depreciation	2,769	-	2,769
Independent examination	1,400	-	1,400
	267,264	55,000	322,264

Indirect costs, including governance costs, which cannot be directly attributed to activities, were allocated between cost centres proportionate to the direct staff and other costs allocated to those activities.

An analysis of staff costs can be found in note 6.

6. Staff costs

	Total funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2020 £
Gross salaries	202,353	210,321
Employers NIC	16,032	13,778
Employers pension	1,602	2,102
	219,987	226,201

The average headcount during the period was 12 persons (2020: 7 persons).

No employees received employee benefits of above £60,000 (2020: Nil).

The total employee benefits paid to key management personnel during the year was £40,145 (2020: £38,501).

7. Tangible fixed assets

	Improvements to premises £	Day centre equipment £	Catering equipment £	Office equipment £	Total funds £
Cost					
As at 1 April 2020	14,782	8,386	4,359	1,133	28,660
Additions in year	-	1,774	-	-	1,774
Derecognised in year	(14,782)	(5,206)	(4,359)	(1,133)	(25,480)
As at 31 March 2021	-	4,954	-	-	4,954
Accumulated depreciation					
As at 1 April 2020	14,782	1,754	4,359	1,133	22,028
Charge in year	-	873	-	-	873
Derecognised in year	(14,782)	(1,277)	(4,359)	(1,133)	(21,551)
As at 31 March 2021	-	1,350	-	-	1,350
Net book value					
As at 1 April 2020	-	6,632	-	-	6,632
As at 31 March 2021	-	3,604	-	-	3,604

During the year a review of fixed assets was undertaken and all historic fixed assets were derecognised as due to their age and nature they had no financial value to the organisation moving forward.

8. Fixed asset investments

	Total funds 31 Mar 2021 £	Total funds 31 Mar 2020 £
Market value brought forward	37,908	-
Additions at cost	-	47,507
Net gains/(losses) in period	17,647	(9,599)
Market value carried forward	55,555	37,908
Cash held as part of the investment portfolio	2,221	2,479
Total market value of investment portfolio carried forward	57,776	40,387

Analysis of market value of investments by investment type:

	Total funds 31 Mar 2021 £	Total funds 31 Mar 2020 £
UK equities and funds	55,555	37,908
Cash and cash equivalents	2,221	2,479
	57,776	40,387

9. Debtors and prepayments

	Total funds 31 Mar 2021 £	Total funds 31 Mar 2020 £
Accrued income	7,318	-
	7,318	-

10. Creditors: amounts falling due within one year

	Total funds 31 Mar 2021 £	Total funds 31 Mar 2020 £
Accruals	4,754	2,080
HMRC payable	4,515	1,642
Pension payable	533	-
Deferred revenue	-	6,030
	9,802	9,752

Deferred income consists of income received in the prior financial year for use in the current.

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2021 £	Income in year Year ended 31 Mar 2021 £	Expenditure in year Year ended 31 Mar 2021 £	Transfers between funds Year ended 31 Mar 2021 £	Balance carried forward Year ended 31 Mar 2021 £
Unrestricted funds					
Designated funds					
Redundancy fund	20,000	-	-	-	20,000
Repairs	60,000	-	-	-	60,000
Total designated funds	80,000	-	-	-	80,000
General funds	110,779	372,351	(189,414)	17,647	311,363
Total unrestricted funds	190,779	372,351	(189,414)	17,647	391,363
Restricted funds					
Building improvements	64,723	-	-	-	64,723
COVID-19 emergency support	-	83,340	(83,340)	-	-
City Bridge Trust	-	22,500	(22,500)	-	-
Lloyds Bank Foundation	-	32,000	(32,000)	-	-
Total restricted funds	64,723	137,840	(137,840)	-	64,723
	255,502	510,191	(327,254)	17,647	456,086

Redundancy fund

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

Repairs fund

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

Building improvements fund

These were funds received from the Mayor's Appeal 2018/19 for improvements to the building. It will be spent over the next year on urgent work to refurbish the showers and toilets in the day centre.

COVID-19 emergency support

These were funds received to support the charity in its response to the COVID-19 pandemic.

City Bridge Trust and Lloyds Bank Foundation

These were funds received to support specific salaried roles.

11. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31 Mar 2020 £	Income in year Year ended 31 Mar 2020 £	Expenditure in year Year ended 31 Mar 2020 £	Net gains/ (losses) on investments Year ended 31 Mar 2020 £	Balance carried forward Year ended 31 Mar 2020 £
Unrestricted funds					
Designated funds					
Redundancy fund	20,000	-	-	-	20,000
Repairs	60,000	-	-	-	60,000
Total designated funds	80,000	-	-	-	80,000
General funds	94,378	293,264	(267,264)	(9,599)	110,779
Total unrestricted funds	174,378	293,264	(267,264)	(9,599)	190,779
Restricted funds					
Building improvements	64,723	-	-	-	64,723
City Bridge Trust	-	30,000	(30,000)	-	-
Lloyds Bank Foundation	-	25,000	(25,000)	-	-
Total restricted funds	64,723	55,000	(55,000)	-	64,723
	239,101	348,264	(322,264)	(9,599)	255,502

12. Analysis of net assets

	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Fixed assets	61,380	-	61,380
Current assets	339,785	64,723	404,508
Current liabilities	(9,802)	-	(9,802)
	391,363	64,723	456,086
	Unrestricted funds Year ended 31 Mar 2020 £	Restricted funds Year ended 31 Mar 2020 £	Total funds Year ended 31 Mar 2020 £
Fixed assets	47,019	-	47,019
Current assets	153,512	64,723	218,235
Current liabilities	(9,752)	-	(9,752)
	190,779	64,723	255,502

13. Analysis of net debt

	As at 1 Apr 2020	Cash flows	Other movements	As at 31 Mar 2021
	£	£	£	£
Cash and cash equivalents				
Cash at bank	218,235	178,955	-	397,190
	218,235	178,955	-	397,190

	As at 1 Apr 2019	Cash flows	Other movements	As at 31 Mar 2020
	£	£	£	£
Cash and cash equivalents				
Cash at bank	244,651	(26,416)	-	218,235
	244,651	(26,416)	-	218,235

14. Trustee remuneration

During the year, no trustee received any remuneration (2020: £Nil). No members of the Board of Trustees received reimbursement of expenses (2020: £Nil).

15. Related party transactions

During the year there were no related party transactions (2020: £Nil).

