HOMELESS ACTION IN BARNET

England & Wales · Charity number 1155559

Details

Other names	HAB
Status	Registered
Legal form	CIO
Registered	2014-01-30
Register	View on the Charity Commission register

Contact

Address	36b Woodhouse Road London N12 0RG
Phone	02084468400
Email	hab@habcentre.org
Website	http://www.habcentre.org

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER THE LAW OF ENGLAND AND WALES) AS THE DIRECTORS SEE FIT IN PARTICULAR BUT NOT LIMITED TO:- THE RELIEF OF POVERTY;- THE RELIEF OF UNEMPLOYMENT;- THE ADVANCEMENT OF EDUCATION AND TRAINING;- THE ADVANCEMENT OF HEALTH AND WELL-BEING; AND- THE RELIEF OF THOSE IN NEED IN PARTICULAR BUT NOT LIMITED TO PROVIDING SUPPORT FOR THE HOMELESS/HOMELESS PEOPLE.

Activities: Day Centre for people who are Homeless in the London Borough of Barnet and surrounding area.Tenancy Support Service

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£531,035	£566,467	£406,328	15
2024-03-31	£514,585	£522,595	£438,180	15
2023-03-31	£547,651	£499,662	£431,169	16
2022-03-31	£400,517	£474,463	-	-
2021-03-31	£510,191	£327,254	£456,086	12

Trustees

Name	Role	Appointed
John Philip Robert Bier	Chair	2014-01-08
CLARE KING		2014-01-08
Darren Haringman		2024-03-04
Deborah Salman		2024-09-02
Jane Myers		2018-07-01
MARIAN COHEN		2014-01-08
STUART SLATER		2014-01-08
Sameer Pabari		2021-03-01
Simon Rubinsohn		2024-03-04

HOMELESS ACTION IN BARNET

England & Wales - Charity number 1155559

Accounts

Homeless Action in Barnet

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2025

Charity registation - 1155559

Contents

Legal and administrative information

Charity name

Homeless Action in Barnet

Charity registration no.

1155559

Registered office and contact details

36b Woodhouse Road
London
N12 0RG

Trustees

John Bier `	Chair
Stuart Slater	Deputy Chair
Marian Cohen	Secretary
Yeong Min Choy	(resigned January 2025)
Clare King	
Jane Myers	
Sameer Pabari	
Josh Tapper	
Simon Rubinsohn	
Darren Haringman	
Deborah Salman	(appointed September 2024)

Chief Executive

Joe Lee	until July 2024
Ben Tovey	from October 2024

Bank

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Lloyds Bank plc
841 High Road
North Finchley
London
N12 8PX

Independent examiner

Chartswood Accounting Solutions Limited
13 Arm & Sword Lane
Old Hatfield
Hertfordshire
AL9 5EH

Chair's introduction

The year 2024-25 was overshadowed by the sad loss of our long serving CEO Joe Lee in November 2024. Although Joe had been unwell for a little while his illness and death came as a great shock to all at HAB. For 25 years as CEO – Joe was a champion for our charity and voice of support for people experiencing homelessness in our Borough. Many people from across the voluntary sector and from Barnet attended his memorial in January 2025 and paid tribute to his contribution not just to HAB but to the voluntary sector within the Borough. Joe is missed and we pay full respect to Joe's contribution in establishing HAB as the strong charity it is today.

With Joe's departure we have a new beginning with the appointment of Ben Tovey as our new CEO. Ben brings over 20 years experience within the sector and is already proving to be a great asset to HAB – to the clients, the staff team and to the Board. Welcome Ben!

Our other services at the Centre and in the projects continue to support several hundred people a year. The needs have grown – not least with the cost-of-living crisis – and rough sleeping levels in Barnet and across London continue to rise. Our expanded project work continues – at the Golders Green Project, the Mill Hill House, Somewhere Safe to Stay HUB and the Women's House. We continue to support over 50 people in temporary accommodation - assisting people in their move-on journey from 'the street' to safe accommodation. The Night Shelter was a great success in 2024-25 season supporting nearly 70 individuals and with an incredible 34 people being helped to find accommodation from rough sleeping. A tremendous effort from all of the team at HAB. However as noted in previous years - the problem for 'move on' from the projects remains – there is too little accommodation for rent at prices people in average salaries can afford.

Our relationship with partner organisations such as Civitas and Encircle Housing continues successfully; and our relationship with Barnet Homes, Barnet Council, the ICB (Integrated care Board -was CCG) and Public Health continues to be positive. Once again, I would like to thank all those organisations and individuals who continue to support our work. Some through financial grant or donation – like Barnet Council, BKL Accountancy, Finchley Reform Synagogue; others through steady donations of food and supplies – e.g. Felix Project, Greggs, Costco, Nando's and others. We are grateful for the support given to our appeals and fundraising events – this last year saw excellent amounts raised at our Halloween Quiz; through our Winter Appeal and with our 'Walk in their Shoes' fundraising linked closely to the Nightshelter network of venues and supporters. This has all contributed to our income exceeding £500,000.

I noted last year that with successful growth in our turnover there comes some fundraising challenges. One challenge is that many funding bodies have a 'cut off' point of only supporting charities with a turnover under £500k. I am pleased to report that HAB has met this challenge through the efforts of our Fundraising Committee and significantly with increased success with funding bids led by fundraising specialist Dave Redfern. We hope and aim for this to continue through 2025. Around 45% of our funding continues to be linked to grants and longer-term contracts; meaning over half of our income is dependent upon shorter term funding applications, donations and fundraising activity. So community support for our fundraising remains vital – thank you!

Significant problems remain and demand for HAB services is high. The general rise in the cost of living; the increases in rents within a market with insufficient affordable or social housing; and the pressure upon core services (such as Mental Health provision) presents a 'perfect storm' of pressure upon many in our Community. There is simply insufficient housing at rents that people can afford – both social and private rented. Our projects rely on funding through the benefits system – excluding those with No Recourse to Public Funds (NRPF) – and this can mean significant challenges in helping people to 'move on'. However we do not lose hope at HAB and in these challenging times – HAB continues to be a source of hope, help and a pathway to change.

I want to congratulate our staff team who managed so well in a difficult year of losing our dear Joe Lee; but also welcome the new leadership of Ben Tovey as CEO who has already made an impact at HAB. My thanks also to Board members and the other dedicated volunteers that help support HAB. I continue to be both humbled by the work people at HAB do and proud to be Chair of such an important Charity.

John Bier

JOHN BIER

CHAIR OF TRUSTEE BOARD

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2025.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

Objects and activities

HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of Homelessness;
- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive food and a hot shower, access to fresh clothes along with support to help overcome barriers to housing and Independence. People can access services such as GP, Chiropody, Dentistry, DWP, Local Authority Housing Team, Employment, Immigration, Mental Health & Substance Misuse services.

We provide access to Hostels, Social and Private Housing and support clients to maintain their tenancy through a support plan tailored to the individual's needs. We also provide Emergency Night Shelter accommodation to those ineligible for alternative accommodation.

Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation but work with people to achieve the change they have identified they need to make in life. Our Teams work with clients at each stage along a Pathway from Street Homelessness to Independent Living.

We recognise the complexity of Individuals and tailor our support to their unique needs. We help people to navigate systems and foster collaboration within our community that leads to greater understanding, engagement and positive outcomes.

Vision and mission

Our vision is a society where all people have a safe space to call home.

Our mission is to work with people in need to help break the cycle of homelessness; help people achieve dignity and express themselves as fully independent members of society.

Our purpose is to seek justice and dignity for all, and make a positive difference to the lives of single people with housing need in Barnet.

HAB values

- Clients are treated with respect and empowered to achieve independence and their full potential.
- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.
- We will offer a holistic and dependable service of high quality.
- We will offer an environment that is safe, welcoming and non-judgmental.
- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

Achievements and performance

How HAB Helps

We are a place of change; At our Day Centre we provided support to over 700 men and women who found themselves living on the streets, we provided Hostel places and support to over 100 people at two dedicated sites. Our Winter Night Shelter operated over 166 Nights utilising over 200 volunteers and providing 2,156 Bed Spaces. We Found Accommodation for over 250 people including 34 from our Night Shelter.

Case Study 1

54 year old, homeless as a result of family breakdown, domestic violence and PTSD. His autistic teenage son was violent and services had not intervened to support the family. The mother had left previously and the man lived on in private rented accommodation caring for his son who frequently attacked him. The man was diagnosed with stress and PTSD, signed off sick from his job and was unable to pay the rent leading to eviction.

HAB supported the man to claim benefits as his statutory sick pay ran out. HAB arranged a property through a private provider. We arranged tenancy support for an initial period. We provided him with a starter pack of food, bedding and kitchenware.

Case Study 2

32 year old man with a challenging family history presented to us as homeless again and sleeping in a tent. His behaviour at the centre and on the phone was challenging and we manage his risks while keeping clients and staff feeling safe. HAB staff worked with a mental health nurse practitioner at his surgery we gathered documents to present to Barnet Homes who allocated him temporary accommodation and subsequently Private Rented Accommodation which we have provided ongoing support for. This outcome relied on the proactive, positive relationships HAB nurtures with other agencies ensuring good communication in the best interests of the client.

Plans for Future

Vision

To ensure that every person experiencing or at risk of homelessness in Barnet has access to high-quality support, pathways to stable housing, and opportunities to thrive.

Mission

To deliver compassionate, expert, and impactful services that prevent homelessness, support recovery, and strengthen community resilience through partnership, advocacy, and innovation.

HAB'S new 5 year Strategy Document will be published in February 2026.

Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its consitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed as trustees.

Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet approximately six times per year and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising and Social Media Committee oversees HAB's Fundraising activities as well as our presence on Social Media.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board's Risk Management Framework, the Board maintains and reviews a Risk Register of the principal risks faced by the Charity. For several years, the top risk recognised by HAB was succession planning, and specifically the eventual hand-over from founding CEO Joe Lee to a new role holder. It is with great sadness that HAB needed to put the risk management plan into place sooner than expected and with greater urgency. Joe was hospitalised due to a long-standing condition in August and sadly passed away in November.

The Board's succession planning group had been preparing for this and other eventualities for more than a year. The Board authorised the search for an interim CEO in September. The Chair and Deputy Chair appointed Ben Tovey to the position in October, and HAB is very fortunate to have found such an excellent fit in Ben. In consultation with the Finance and Risk Committee, Ben brought in additional expert resource to support HAB in remapping it's financial and operational workflows. By the end of financial year 2024 2025, this resulted in HAB having a new executive responsible for all core processes, a clearer understanding of current strengths and weaknesses, and a prioritised action plan for improving HAB's effectiveness and resilience. The top items on the current risk register include upgrading HAB's digital infrastructure to support governance and further reducing key person risk by broad staff training on the new digital infrastructure.

Financial review

During the current financial year the Charity incurred a deficit of £31,852 (2024: surplus of £7,011) in the year. This resulted in total reserves decreasing in the year to £406,328 (2023: £438,180).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £393,275 (2024: £414,419) were unrestricted as to use, although only £313,275 (2024: £334,419) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements. Free reserves held within general reserves are £223,319 (2024: £260,259).

Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £224,000 to £449,000. The current level of £313,275 is safely within this level.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 12 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019).

This report was approved and authorised for issue by the Board of Trustees on 26 January 2026 and signed on its behalf by:

John Bier

JOHN BIER

CHAIR OF TRUSTEE BOARD

Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2025 which are set out on pages 13 to 27.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;

- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,

- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or

- the accounts do not accord with those records; or

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2011 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sanjay Parekh FCA

SANJAY PAREKH (FCA)

CHARTSWOOD ACCOUNTING SOLUTIONS LIMITED

DATED: 26 JANUARY 2026

13 Arm & Sword Lane
Old Hatfield
Hertfordshire
AL9 5EH

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2024 £
Income from					
Donations and legacies	3	112,897	28,590	**141,487**	123,840
Charitable activities	4	332,858	24,795	**357,653**	389,931
Investments		327	-	**327**	739
Other income	16	368	31,200	**31,568**	75
Total income		**446,450**	**84,585**	**531,035**	514,585
Expenditure on					
Fundraising costs	5	21,446	-	**21,446**	-
Charitable activities	5	449,728	95,293	**545,021**	522,595
Total expenditure		**471,174**	**95,293**	**566,467**	522,595
Net gains/(losses) on investments	8	3,580	-	**3,580**	15,021
Net income/(expenditure)		**(21,144)**	**(10,708)**	**(31,852)**	7,011
Transfers between fund		-	-	**-**	-
Net movement in funds		**(21,144)**	**(10,708)**	**(31,852)**	7,011
Reconciliation of funds					
Total funds brought forward	11 & 12	414,419	23,761	**438,180**	431,169
Total funds carried forward	11 & 12	**393,275**	**13,053**	**406,328**	438,180

The notes on pages 16 to 27 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

Balance sheet

As at 31 March 2025

	Notes		Total funds 31 Mar 2025		Total funds 31 Mar 2024
		£	£	£	£
Fixed assets					
Tangible assets	7		**3,162**		632
Investments	8		**86,794**		73,528
			89,956		74,160
Current assets					
Debtors and prepayments	9	196,014		109,621	
Cash at bank and in hand		230,919		276,040	
		426,933		385,661	
Creditors:					
Amounts falling due within one year	10	(110,561)		(21,641)	
Net current assets			**316,372**		364,020
Net assets			**406,328**		438,180
Funds of the charity					
Restricted funds	11 & 12		**13,053**		23,761
Unrestricted funds					
Designated funds	11 & 12	80,000		80,000	
General funds	11 & 12	313,275		334,419	
Unrestricted funds			**393,275**		414,419
Total funds			**406,328**		438,180

The notes on pages 16 to 27 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 26 January 2026 and signed on their behalf by:

John Bier

JOHN BIER

CHAIR OF TRUSTEE BOARD

Statement of cash flows

For year ended 31 March 2025

		Total funds 31 Mar 2025		Total funds 31 Mar 2024
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		(31,852)		7,011
Adjustments for:				
Depreciation charges	605		991	
Investment income received	(307)		(739)	
Net (gains)/losses on investments	(3,580)		(15,021)	
(Increase)/decrease in accounts receivable	(32,141)		(417)	
(Increase)/decrease in accrued income	(54,026)		(1,686)	
(Increase)/decrease in prepayments	(226)		213	
Increase/(decrease) in accounts payables	10,411		(2,326)	
Increase/(decrease) in accruals	11,372		5,232	
Increase/(decrease) in payroll liabilities	471		837	
Increase/(decrease) in deferred revenue	66,666		-	
		(755)		(12,916)
Net cash flows from operating activities		(32,607)		(5,905)
Cash flows from investing activities				
Investment income received	307		739	
Purchase of tangible fixed assets	(3,135)		-	
Purchase of investments	(85,262)		-	
Sale of investments	75,752			
Decrease/(increase) in cash held in portfolio	(176)		139	
Net cash flows from investing activities		(12,514)		878
Change in cash and cash equivalents in period		(45,121)		(5,027)
Cash at bank and in hand brought forward		276,040		281,067
Cash at bank and in hand carried forward		230,919		276,040

The notes on pages 16 to 27 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2025, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing economic environment has had no material impact on this assessment.

Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Day centre equipment	5 years

Freehold property is not depreciated.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

	Notes	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Income from				
Donations and legacies	3	97,840	26,000	123,840
Charitable activities	4	356,871	33,060	389,931
Investments		739	-	739
Other income		75	-	75
Total income		455,525	59,060	514,585
Expenditure on				
Charitable activities	5	428,546	94,049	522,595
Total expenditure		428,546	94,049	522,595
Net gains/(losses) on investments	8	15,021	-	15,021
Net income/(expenditure)		42,000	(34,989)	7,011
Transfers between fund		-	-	-
Net movement in funds		42,000	(34,989)	7,011
Reconciliation of funds				
Total funds brought forward	11 & 12	372,419	58,750	431,169
Total funds carried forward	11 & 12	414,419	23,761	438,180

3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Grants	40,403	25,000	**65,403**
Donations	72,494	3,590	**76,084**
	112,897	**28,590**	**141,487**

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Grants	1,770	26,000	27,770
Donations	96,070	-	96,070
	97,840	26,000	123,840

4. Income from charitable activities

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Contracts	248,656	24,795	**273,451**
Housing benefit	84,202	-	**84,202**
	332,858	**24,795**	**357,653**

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Contracts	239,944	33,060	273,004
Other support	39,615	-	39,615
Housing benefit	77,312	-	77,312
	356,871	33,060	389,931

5. Total expenditure

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Fundraising costs including consultant	**21,446**	**-**	**21,446**
Charitable activity costs			
Salaries	276,311	79,614	**355,925**
Temporary and agency staff	12,658	9,724	**22,382**
Day centre costs	14,696	5,824	**20,520**
Move on costs	71,553	-	**71,553**
Management and support costs	70,689	131	**70,820**
Depreciation	605	-	**605**
Trustee expenses	516	-	**516**
Independent examination	2,700	-	**2,700**
Total charitable activity costs	**449,728**	**95,293**	**545,021**
Total expenditure	**471,174**	**95,293**	**566,467**

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Salaries	292,054	56,343	348,397
Temporary and agency staff	-	11,472	11,472
Day centre costs	10,420	4,750	15,170
Move on costs	66,371	12,484	78,855
Management and support costs	56,610	9,000	65,610
Depreciation	991	-	991
Independent examination	2,100	-	2,100
	428,546	94,049	522,595

An analysis of staff costs can be found in note 6.

6. Staff costs

	Total funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2024 £
Gross salaries	**329,491**	323,287
Employers NIC	**22,984**	21,761
Employers pension	**3,450**	3,349
	355,925	348,397

The average headcount during the period was 15 persons (2024: 15 persons).

No employees received employee benefits of above £60,000 (2024: Nil).

The total employee benefits paid to key management personnel during the year was £59,541 (2024: £44,341).

7. Tangible fixed assets

	Computer equipment	Day centre equipment £	Total funds £
Cost			
As at 1 April 2024	-	4,954	**4,954**
Additions in year	798	2,337	**3,135**
As at 31 March 2025	**798**	**7,291**	**8,089**
Accumulated depreciation			
As at 1 April 2024	-	4,322	**4,322**
Charge in year	13	592	**605**
As at 31 March 2025	**13**	**4,914**	**4,927**
Net book value			
As at 1 April 2024	**-**	**632**	**632**
As at 31 March 2025	**785**	**2,377**	**3,162**

8. Fixed asset investments

	Total funds 31 Mar 2025	Total funds 31 Mar 2024
	£	£
Market value brought forward	73,525	58,504
Additions at cost	85,262	-
Disposals	(75,752)	-
Net gains/(losses) in period	3,580	15,021
Market value carried forward	86,615	73,525
Cash held as part of the investment portfolio	179	3
Total market value of investment portfolio carried forward	86,794	73,528

Analysis of market value of investments by investment type:

	Total funds 31 Mar 2025	Total funds 31 Mar 2024
	£	£
UK equities and funds	86,615	73,525
Cash and cash equivalents	179	3
	86,794	73,528

9. Debtors and prepayments

	Total funds 31 Mar 2025	Total funds 31 Mar 2024
	£	£
Accounts receivable	135,467	103,326
Accrued income	55,712	1,686
Prepayments	4,835	4,609
	196,014	109,621

10. Creditors: amounts falling due within one year

	Total funds 31 Mar 2025	Total funds 31 Mar 2024
	£	£
Accounts payable	13,855	3,444
Accruals	22,393	11,021
HMRC payable	6,798	6,572
Pension payable	849	604
Deferred revenue	66,666	-
	110,561	21,641

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2025 £	Income in year Year ended 31 Mar 2025 £	Expenditure in year Year ended 31 Mar 2025 £	Net gains/ (losses) on investments Year ended 31 Mar 2025 £	Transfers between funds Year ended 31 Mar 2025 £	Balance carried forward Year ended 31 Mar 2025 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	**20,000**
Repairs	60,000	-	-	-	-	**60,000**
Total designated funds	**80,000**	**-**	**-**	**-**	**-**	**80,000**
General funds	334,419	446,450	(471,174)	3,580	-	**313,275**
Total unrestricted funds	**414,419**	**446,450**	**(471,174)**	**3,580**	**-**	**393,275**
Restricted funds						
Age UK	-	5,000	(1,952)	-	-	**3,048**
Community Innovation Fund	8,761	10,000	(8,769)	-	-	**9,992**
Eighth Rung	-	24,795	(24,795)	-	-	**-**
Streets of London	15,000	-	(15,000)	-	-	**-**
Sisters of the Holy Cross	-	5,000	(5,000)	-	-	**-**
Together in Barnet	-	39,790	(39,777)	-	-	**13**
Total restricted funds	**23,761**	**84,585**	**(95,293)**	**-**	**-**	**13,053**
	438,180	**531,035**	**(566,467)**	**3,580**	**-**	**406,328**

Redundancy fund

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

Repairs fund

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

Age UK

These were funds received to purchase essential items for clients aged 55 or over.

Community Innovation Fund & Streets of London

These were funds received to support specific roles within the organisation.

Sisters of the Holy Cross

These were funds received to support the provision of housing support services.

11. Analysis of charity funds (continued from previous page)

Together in Barnet

These were funds received upon merging with Together in Barnet (note 16) and are restricted to support the night shelter activities.

	Balance brought forward Year ended 31 Mar 2024 £	Income in year Year ended 31 Mar 2024 £	Expenditure in year Year ended 31 Mar 2024 £	Net gains/ (losses) on investments Year ended 31 Mar 2024 £	Transfers between funds Year ended 31 Mar 2024 £	Balance carried forward Year ended 31 Mar 2024 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	20,000
Repairs	60,000	-	-	-	-	60,000
Total designated funds	80,000	-	-	-	-	80,000
General funds	292,419	455,525	(428,546)	15,021	-	334,419
Total unrestricted funds	372,419	455,525	(428,546)	15,021	-	414,419
Restricted funds						
Barnet Community Fund	7,750	1,000	(8,750)	-	-	-
Community Innovation Fund	36,000	-	(27,239)	-	-	8,761
London Community Foundation	-	10,000	(10,000)	-	-	-
Eighth Rung	-	33,060	(33,060)	-	-	-
Streets of London	15,000	15,000	(15,000)	-	-	15,000
Total restricted funds	58,750	59,060	(94,049)	-	-	23,761
	431,169	514,585	(522,595)	15,021	-	438,180

Barnet Community Fund

These were funds received to provide direct support to clients.

12. Analysis of net assets

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Fixed assets	89,956	-	**89,956**
Current assets	413,880	13,053	**426,933**
Current liabilities	(110,561)	-	**(110,561)**
	393,275	**13,053**	**406,328**

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Fixed assets	74,160	-	74,160
Current assets	361,900	23,761	385,661
Current liabilities	(21,641)	-	(21,641)
	414,419	23,761	438,180

13. Analysis of net debt

	As at 1 Apr 2024 £	Cash flows £	Other movements £	As at 31 Mar 2025 £
Cash and cash equivalents				
Cash at bank	276,040	(45,121)	-	**230,919**
	276,040	**(45,121)**	**-**	**230,919**

	As at 1 Apr 2023 £	Cash flows £	Other movements £	As at 31 Mar 2024 £
Cash and cash equivalents				
Cash at bank	281,067	(5,027)	-	276,040
	281,067	(5,027)	-	276,040

14. Trustee remuneration

During the year, no trustee received any remuneration (2024: £Nil). No members of the Board of Trustees received reimbursement of expenses (2024: £Nil).

15. Related party transactions

During the year there were no related party transactions (2024: £Nil).

16. Mergers

In the year the charity completed the merger with Together in Barnet (charity number 1157192 and CIO number CE001981) and took on the remaining assets of cash of £31,200 after the charity was closed down at the Charity Commission and Companies House.

HOMELESS
ACTION
IN BARNET

HOMELESS ACTION IN BARNET

England & Wales - Charity number 1155559

Accounts

Homeless Action in Barnet

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2024

Charity registation - 1155559

Contents

Legal and administrative information

Charity name

Homeless Action in Barnet

Charity registration no.

1155559

Registered office and contact details

36b Woodhouse Road
London
N12 0RG

Trustees

Chief Executive

Joe Lee

Bank

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Lloyds Bank plc
841 High Road
North Finchley
London
N12 8PX

Independent examiner

Chartswood
6b Parkway
Porters Wood
St Albans
Herts
AL3 6PA

Chair's introduction

The major development within HAB this year has been the integration of the TiB Nightshelter into HAB – achieved March 2023. The Nightshelter and HAB have been close partners since the start – Nightshelter guests are all referrals from within HAB clients for example. It has seemed logical to many of us that to secure the future of the Nightshelter a move to come within the HAB 'umbrella' was a sensible on several levels – financially, organisationally and for the benefit of clients. The move also means that we welcomed Marcin as the coordinator to the staff team and we gained two excellent Trustees from TiB (Darren and Simon) to join our Board.

Our other services at the Centre and in the projects continue to support several hundred people a year. The needs have grown – not least with the cost-of-living crisis – and rough sleeping levels in Barnet and across London continue to rise. Our expanded project work continues – at the Golders Green Project, the Mill Hill House, Somewhere Safe to Stay HUB and the Women's House. It means we are now supporting over 50 people in temporary accommodation and assisting people in their move on journey from 'the street' to safe accommodation. However the problem of 'move on' remains – there is too little accommodation for rent at prices people in average salaries can afford.

Our relationship with partner organisations such as Civitas and Encircle Housing continues successfully; and our relationship with Barnet Homes, Barnet Council, the ICB (Integrated care Board -was CCG) and Public Health continues to be positive. Once again, I would like to thank all those organisations and individuals who continue to support our work. Some through financial grant or donation – like Barnet Council, BKL Accountancy, Finchley Reform Synagogue; others through steady donations of food and supplies – e.g. Costco, Waitrose, Sainsbury's and others. We are grateful for the support given to our appeals and fundraising events – this last year saw excellent amounts raised at our Halloween Quiz; through our Winter Appeal and with our 'Walk in their Shoes' fundraising linked closely to the Nightshelter network of venues and supporters. This has all contributed to our budget exceeding £500,000. As with all growth there are positives and there are challenges. One challenge is that many funding bodies have a 'cut off' point of only supporting charities with a turnover under £500k. It presents a new challenge to HAB and the fact it arises from 'successful growth' doesn't make it any easier! Future plans will include expanding our fundraising activity. Around 45% of our funding continues to be linked to grants and longer-term contracts; meaning over half of our income is dependent upon shorter term funding applications, donations and fundraising activity. So community support for our fundraising remains vital – thank you!

Significant problems remain and demand for HAB services is high. The general rise in the cost of living; the increases rents within a market with insufficient affordable or social housing; and the pressure upon core services (such as Mental Health provision) presents a 'perfect storm' of pressure upon many in our Community. There is simply insufficient housing at rents that people can afford – both social and private rented. Our projects rely on funding through the benefits system – excluding those with No Recourse to Public Funds (NRPF) – and this can mean significant challenges in helping people to 'move on'. However we do not lose hope at HAB and in these bleak times – HAB continues to be a source of hope, help and a pathway to change.

I want to congratulate our staff team and offer my thanks also to Board members and the other dedicated volunteers that help support HAB. I continue to be both humbled by the work people at HAB do and proud to be Chair of such an important Charity.

John Bier

John Bier (Jan 13, 2025 16:37 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2024.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

Objects and activities

HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being; and,
- the relief of those in need in particular but not limited to providing support for the homeless/ homeless people.

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive a welcome, food and a hot shower along with support to help overcome their issues and ultimately assist them in finding accommodation and their own independence. We also aim to provide a range of workshops to enhance or clients' skills and self-confidence.

HAB also supports clients to maintain their tenancy through a support plan tailored to the individual's needs.

Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation but work with people to achieve the change they have identified they need to make in life. We have support workers targeting three areas:

- those working in the Centre with people who are currently homeless and rough sleeping;
- those working with people who are housed in the community to prevent potential homelessness; and,
- those supporting people in temporary accommodation to help them make the transition to more permanent housing.

At HAB we take an asset based approach to our work with clients which focuses on nurturing the skills,

strengths and resources that the individual has rather than focusing on their problems.

A key area of growth in 2022-23 (in line with our strategic plan) has been the continued expansion and development of partnership working by HAB. Our partnerships with statutory bodies such as London Borough of Barnet, Barnet Homes and Public Health. In addition we have worked even more closely with Together in Barnet – the providers of the night shelter in Barnet.

Vision and mission

Our vision is a society where all people have a safe space to call home and are valued equally whatever their personal circumstances.

Our mission is to work with people in need to help break the cycle of homelessness; offer practical solutions; help people achieve dignity and make effective choices; and to express themselves as fully independent members of society.

Our purpose is to seek justice and dignity for all, and make a positive difference to the lives of single people with housing need in Barnet.

HAB values

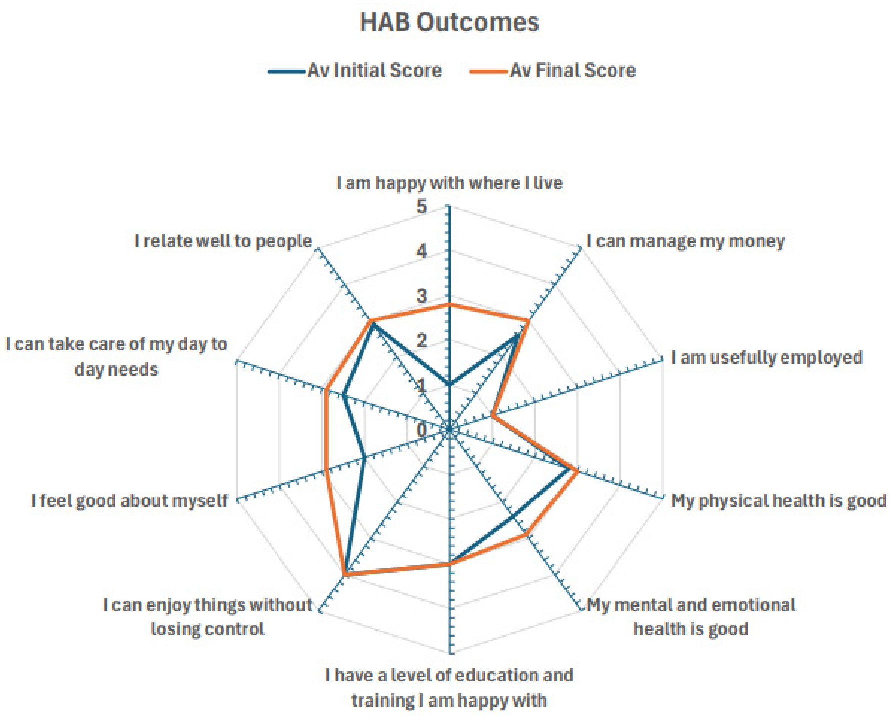
- Clients are treated with respect and empowered to achieve independence and their full potential.
- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.
- We will offer a holistic and dependable service of a high standard and providing high quality levels of support.
- We will offer an environment that is safe, welcoming and non-judgmental. Paid staff and volunteers will be welcoming, reliable, supportive and professional.
- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

Achievements and performance

We measure the effect our interventions have on our clients. Outcomes are assessed in 10 areas including financial capability, employment, health, education and training as well as interpersonal relationships.

The accompanying chart shows the areas in which our clients reported improvement. For example when clients first approach HAB, they give an average score of 1.5 (on a scale of 1 to 6) to the statement 'I am happy with where I live'. With the support of HAB staff this score increased to roughly 3.

Outcome evaluation is also positive for client reported well-being, mental and emotional health and money management.



How HAB Helps

We say we are a place of change; we have statistics that show our activity and outputs. Behind these figures are real people. Here are some stories and quotes from just two people who have engaged with HAB:

Case Study 1

Jan (not her real name) has been a valued client with us for some time, navigating periods of fluctuating mental health, including disordered thinking and depression. These challenges have, at times, made it difficult for her to engage consistently with our support workers, and there have been moments where she has withdrawn or avoided contact. Despite these ups and downs, we've seen remarkable progress as Jan has continued to work through her difficulties.

In recent months, we've been able to support Jan in reconnecting with secondary mental health services, a vital step in her recovery. Initially hesitant, Jan took the important step of attending her appointments voluntarily, and over time, she has begun engaging in open conversations about her mental health. She has started to discuss her medication more openly and is now more actively involved in decisions around her care. This has been a significant milestone in her journey.

Alongside her mental health support, we've also helped Jan access welfare benefits advice through our Saturday surgery at the hostel. This initiative provided Jan with the opportunity to have a thorough benefits assessment, which has had a real, positive impact on her financial situation. After navigating a series of appeals and even attending a tribunal hearing, Jan's Personal Independence Payment (PIP) application is now progressing, and we are thrilled to share that she has received her back payments.

This financial stability has made a huge difference to Jan's sense of security. In addition to the back payments, smaller instalments will be released throughout the year, alongside her regular monthly payments. With this newfound stability, Jan is beginning to plan for her future. She's started thinking about saving some of her money and feels hopeful about the next steps in her journey.

Jan's progress is a testament to her resilience, and we are incredibly proud of the work she has done to take control of her own care and wellbeing. We will continue to support her as she moves forward, confident that with time and the right support, she will continue to thrive.

Case Study 2

Nasreen's Journey: Pursuing Education and Building a Future

We have had the privilege of supporting Nasreen (not her real name), a client whose determination and resilience have been truly inspiring. Originally trained in dental nursing in Iran, Nasreen faced the challenge of having her qualifications unrecognised in the UK. Undeterred, she decided to start afresh, enrolling in courses and working towards meeting the UK's professional standards with our support.

After several years of hard work and dedication, Nasreen is now nearing the completion of her dental nursing qualification. This is a huge achievement, and once her indefinite leave to remain is granted, she will be fully qualified and ready to begin her career in dentistry. Her journey has not been without challenges, but Nasreen's commitment to her goal has been unwavering, and we are incredibly proud of her progress.

Alongside her academic achievements, Nasreen has also been making strides towards securing a home of her own. With our support, she has recently advanced her housing application with Barnet Council. She is now in a position to start receiving viewings for properties in the private rented sector, which will allow her to choose a new home and take another important step toward independence.

Nasreen's story is one of perseverance, growth, and hope for the future. We look forward to her moving on in her career and securing a stable, fulfilling life.

Community Support

Since HAB was founded, we have been supported by local community groups both through donations and with gifts in kind. This year was no different.

The support from the local community is invaluable and we would not be able to provide the services we do without their help. We also continued to receive support in kind, particularly food donations from:

- Costco Edmonton
- The Felix Project
- Sainsburys North Finchley
- Golders Green Rotary Club
- Foodbank Aid
- Greggs North Finchley
- Waitrose
- Fareshare

HAB has again had a very positive year of fundraising. Our Fundraising Committee organised several events some with our partners Together in Barnet. They also continue to take responsibility for publicity, ensuring people are aware of the various items we need for our clients on a weekly basis.

We also saw an increase in the level of individual and group donations throughout the year.

Plans for Future

In the Autumn of 2020 HAB developed and agreed a medium term strategy that focused on 3 goals:

- Build and develop the Centre service
- Develop our service offer regarding tenancy support and advice to help prevent homelessness and maintain people within their accommodation
- Develop partnerships to grow our offer to clients – especially in the area of accommodation options

Throughout the year we continued to make significant advances in relation to these goals. HAB has been working very closely with the TIB night shelter in an effort to fully integrate these operations to improve the offering to our clients.

Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its consitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed as trustees.

Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet monthly and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising and Social Media Committee oversees HAB's Fundraising activities as well as our presence on Social Media.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board's Risk Management Framework, the Board maintains and reviews a Risk Register of the principle risks faced by the Charity. The top risks currently identified include succession planning within HAB, changes in key relationships with stakeholders and general economic downturn.

The Board continued to address its risks over the course of year with the creation of a succession planning group and action plan. HAB's major stakeholder relationship is with Barnet where the relationship continues to be excellent. In an unrelated development during the summer of 2023, there was adverse news in the banking sector following the stresses at US and Swiss banks. The Finance committee promptly took the opportunity to diversify HAB's bank exposure by broadening our use of banking partners, which was a helpful mitigation.

Financial review

During the current financial year the Charity achieved a surplus of £7,011 (2023: surplus of £42,425) in the year. This resulted in total reserves increasing in the year to £438,180 (2023: £431,169).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £414,419 (2023: £372,419) were unrestricted as to use, although only £334,419 (2023: £292,419) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements.

Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £210,000 to £420,000. The current level of £334,419 is safely within this level.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 12 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 13 January 2025 and signed on its behalf by:

John Bier

John Bier (Jan 13, 2025 16:37 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2024 which are set out on pages 14 to 27.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Desai
T Desai (Jan 13, 2025 17:09 GMT)

TUSHAR DESAI (FCCA)

DATED: 13 JANUARY 2025

6b Parkway
Porters Wood
St Albans
Herts
AL3 6PA

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2023 £
Income from					
Donations and legacies	3	97,840	26,000	**123,840**	143,813
Charitable activities	4	356,871	33,060	**389,931**	403,131
Investments		739	-	**739**	707
Other income		75	-	**75**	-
Total income		**455,525**	**59,060**	**514,585**	547,651
Expenditure on					
Charitable activities	5	428,546	94,049	**522,595**	499,662
Total expenditure		**428,546**	**94,049**	**522,595**	499,662
Net gains/(losses) on investments	8	15,021	-	**15,021**	(5,564)
Net income/(expenditure)		**42,000**	**(34,989)**	**7,011**	42,425
Transfers between fund		-	-	-	-
Net movement in funds		**42,000**	**(34,989)**	**7,011**	42,425
Reconciliation of funds					
Total funds brought forward	11 & 12	372,419	58,750	**431,169**	388,744
Total funds carried forward	11 & 12	**414,419**	**23,761**	**438,180**	431,169

The notes on pages 17 to 27 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

Balance sheet

As at 31 March 2024

	Notes	£	Total funds 31 Mar 2024 £	£	Total funds 31 Mar 2023 £
Fixed assets					
Tangible assets	7		**632**		1,622
Investments	8		**73,528**		58,646
			74,160		60,268
Current assets					
Debtors and prepayments	9	109,621		107,732	
Cash at bank and in hand		276,040		281,067	
		385,661		388,799	
Creditors:					
Amounts falling due within one year	10	(21,641)		(17,898)	
Net current assets			**364,020**		370,901
Net assets			**438,180**		431,169
Funds of the charity					
Restricted funds	11 & 12		**23,761**		58,750
Unrestricted funds					
Designated funds	11 & 12	80,000		80,000	
General funds	11 & 12	334,419		292,419	
Unrestricted funds			**414,419**		372,419
Total funds			**438,180**		431,169

The notes on pages 17 to 27 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 13 January 2025 and signed on their behalf by:

John Bier (Jan 13, 2025 16:37 GMT)

JOHN BIER
CHAIR OF TRUSTEE BOARD

Statement of cash flows

For year ended 31 March 2024

		Total funds 31 Mar 2024		Total funds 31 Mar 2023
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		7,011		42,425
Adjustments for:				
Depreciation charges	991		991	
Investment income received	(739)		(707)	
Net (gains)/losses on investments	(15,021)		5,564	
(Increase)/decrease in accounts receivable	(417)		(46,528)	
(Increase)/decrease in accrued income	(1,686)		10,248	
(Increase)/decrease in prepayments	213		224	
Increase/(decrease) in accounts payables	(2,326)		(79)	
Increase/(decrease) in accruals	5,232		(12,332)	
Increase/(decrease) in payroll liabilities	837		(1,395)	
		(12,916)		(44,014)
Net cash flows from operating activities		(5,905)		(1,589)
Cash flows from investing activities				
Investment income received	739		707	
Purchase of investments	-		(127)	
Decrease/(increase) in cash held in portfolio	139		297	
Net cash flows from investing activities		878		877
Change in cash and cash equivalents in period		(5,027)		(712)
Cash at bank and in hand brought forward		281,067		281,779
Cash at bank and in hand carried forward		276,040		281,067

The notes on pages 17 to 27 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with ‘Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)’, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing economic environment has had no material impact on this assessment.

Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Day centre equipment	5 years

Freehold property is not depreciated.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

	Notes	Unrestricted funds Year ended 31 Mar 2023 £	Restricted funds Year ended 31 Mar 2023 £	Total funds Year ended 31 Mar 2023 £
Income from				
Donations and legacies	3	83,813	60,000	143,813
Charitable activities	4	403,131	-	403,131
Investments		707	-	707
Total income		487,651	60,000	547,651
Expenditure on				
Charitable activities	5	498,412	1,250	499,662
Total expenditure		498,412	1,250	499,662
Net gains/(losses) on investments	8	(5,564)	-	(5,564)
Net income/(expenditure)		(16,325)	58,750	42,425
Transfers between fund		-	-	-
Net movement in funds		(16,325)	58,750	42,425
Reconciliation of funds				
Total funds brought forward	11 & 12	388,744	-	388,744
Total funds carried forward	11 & 12	372,419	58,750	431,169

3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2024	Restricted funds Year ended 31 Mar 2024	Total funds Year ended 31 Mar 2024
	£	£	£
Grants	1,770	26,000	27,770
Donations	96,070	-	96,070
	97,840	26,000	123,840

	Unrestricted funds Year ended 31 Mar 2023	Restricted funds Year ended 31 Mar 2023	Total funds Year ended 31 Mar 2023
	£	£	£
Grants	250	60,000	60,250
Donations	79,563	-	79,563
Legacies	4,000	-	4,000
	83,813	60,000	143,813

4. Income from charitable activities

	Unrestricted funds Year ended 31 Mar 2024	Restricted funds Year ended 31 Mar 2024	Total funds Year ended 31 Mar 2024
	£	£	£
Contracts	239,944	33,060	273,004
Other support	39,615	-	39,615
Housing benefit	77,312	-	77,312
	356,871	33,060	389,931

	Unrestricted funds Year ended 31 Mar 2023	Restricted funds Year ended 31 Mar 2023	Total funds Year ended 31 Mar 2023
	£	£	£
Contracts	285,109	-	285,109
Other support	45,453	-	45,453
Housing benefit	72,569	-	72,569
	403,131	-	403,131

5. Total expenditure

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Salaries	292,054	56,343	**348,397**
Temporary staff costs	-	11,472	**11,472**
Day centre costs	10,420	4,750	**15,170**
Move on costs	66,371	12,484	**78,855**
Management and support costs	56,610	9,000	**65,610**
Depreciation	991	-	**991**
Independent examination	2,100	-	**2,100**
	428,546	**94,049**	**522,595**

	Unrestricted funds Year ended 31 Mar 2023 £	Restricted funds Year ended 31 Mar 2023 £	Total funds Year ended 31 Mar 2023 £
Salaries	357,881	-	357,881
Day centre costs	15,369	250	15,619
Move on costs	65,937	-	65,937
Management and support costs	56,134	1,000	57,134
Depreciation	991	-	991
Independent examination	2,100	-	2,100
	498,412	1,250	499,662

An analysis of staff costs can be found in note 6.

6. Staff costs

	Total funds Year ended 31 Mar 2024	Total funds Year ended 31 Mar 2023
	£	£
Gross salaries	**323,287**	329,699
Employers NIC	**21,761**	23,745
Employers pension	**3,349**	4,437
	348,397	357,881

The average headcount during the period was 15 persons (2023: 16 persons).

No employees received employee benefits of above £60,000 (2023: Nil).

The total employee benefits paid to key management personnel during the year was £44,341 (2023: £42,609).

7. Tangible fixed assets

	Day centre equipment	**Total funds**
	£	**£**
Cost		
As at 1 April 2023	4,954	**4,954**
As at 31 March 2024	**4,954**	**4,954**
Accumulated depreciation		
As at 1 April 2023	3,332	**3,332**
Charge in year	991	**991**
As at 31 March 2024	**4,322**	**4,322**
Net book value		
As at 1 April 2023	**1,622**	**1,622**
As at 31 March 2024	**632**	**632**

8. Fixed asset investments

	Total funds 31 Mar 2024	Total funds 31 Mar 2023
	£	£
Market value brought forward	58,504	63,941
Additions at cost	-	127
Net gains/(losses) in period	15,021	(5,564)
Market value carried forward	73,525	58,504
Cash held as part of the investment portfolio	3	142
Total market value of investment portfolio carried forward	73,528	58,646

Analysis of market value of investments by investment type:

	Total funds 31 Mar 2024	Total funds 31 Mar 2023
	£	£
UK equities and funds	73,525	58,504
Cash and cash equivalents	3	142
	73,528	58,646

9. Debtors and prepayments

	Total funds 31 Mar 2024	Total funds 31 Mar 2023
	£	£
Accounts receivable	103,326	102,910
Accrued income	1,686	-
Prepayments	4,609	4,822
	109,621	107,732

10. Creditors: amounts falling due within one year

	Total funds 31 Mar 2024	Total funds 31 Mar 2023
	£	£
Accounts payable	3,444	5,770
Accruals	11,021	5,789
HMRC payable	6,572	5,462
Pension payable	604	877
	21,641	17,898

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2024 £	Income in year Year ended 31 Mar 2024 £	Expenditure in year Year ended 31 Mar 2024 £	Net gains/ (losses) on investments Year ended 31 Mar 2024 £	Transfers between funds Year ended 31 Mar 2024 £	Balance carried forward Year ended 31 Mar 2024 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	**20,000**
Repairs	60,000	-	-	-	-	**60,000**
Total designated funds	**80,000**	**-**	**-**	**-**	**-**	**80,000**
General funds	292,419	455,525	(428,546)	15,021	-	**334,419**
Total unrestricted funds	**372,419**	**455,525**	**(428,546)**	**15,021**	**-**	**414,419**
Restricted funds						
Barnet Community Fund	7,750	1,000	(8,750)	-	-	**-**
Community Innovation Fund	36,000	-	(27,239)	-	-	**8,761**
London Community Foundation	-	10,000	(10,000)	-	-	**-**
Eighth Rung	-	33,060	(33,060)	-	-	**-**
Streets of London	15,000	15,000	(15,000)	-	-	**15,000**
Total restricted funds	**58,750**	**59,060**	**(94,049)**	**-**	**-**	**23,761**
	431,169	**514,585**	**(522,595)**	**15,021**	**-**	**438,180**

Redundancy fund

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

Repairs fund

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

Barnet Community Fund

These were funds received to provide direct support to clients.

Community Innovation Fund & Streets of London

These were funds received to support specific roles within the organisation.

11. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31 Mar 2023 £	Income in year Year ended 31 Mar 2023 £	Expenditure in year Year ended 31 Mar 2023 £	Net gains/ (losses) on investments Year ended 31 Mar 2023 £	Transfers between funds Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	20,000
Repairs	60,000	-	-	-	-	60,000
Total designated funds	80,000	-	-	-	-	80,000
General funds	308,744	487,651	(498,412)	(5,564)	-	292,419
Total unrestricted funds	388,744	487,651	(498,412)	(5,564)	-	372,419
Restricted funds						
Barnet Community Fund	-	9,000	(1,250)	-	-	7,750
Community Innovation Fund	-	36,000	-	-	-	36,000
Streets of London	-	15,000	-	-	-	15,000
Total restricted funds	-	60,000	(1,250)	-	-	58,750
	388,744	547,651	(499,662)	(5,564)	-	431,169

12. Analysis of net assets

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Fixed assets	74,160	-	74,160
Current assets	361,900	23,761	385,661
Current liabilities	(21,641)	-	(21,641)
	414,419	23,761	438,180

	Unrestricted funds Year ended 31 Mar 2023 £	Restricted funds Year ended 31 Mar 2023 £	Total funds Year ended 31 Mar 2023 £
Fixed assets	60,268	-	60,268
Current assets	330,049	58,750	388,799
Current liabilities	(17,898)	-	(17,898)
	372,419	58,750	431,169

13. Analysis of net debt

	As at 1 Apr 2023 £	Cash flows £	Other movements £	As at 31 Mar 2024 £
Cash and cash equivalents				
Cash at bank	281,067	(5,027)	-	276,040
	281,067	(5,027)	-	276,040

	As at 1 Apr 2022 £	Cash flows £	Other movements £	As at 31 Mar 2023 £
Cash and cash equivalents				
Cash at bank	281,779	(712)	-	281,067
	281,779	(712)	-	281,067

14. Trustee remuneration

During the year, no trustee received any remuneration (2023: £Nil). No members of the Board of Trustees received reimbursement of expenses (2023: £Nil).

15. Related party transactions

During the year there were no related party transactions (2023: £Nil).

HOMELESS
ACTION
IN BARNET

HOMELESS ACTION IN BARNET

England & Wales - Charity number 1155559

Accounts

Homeless Action in Barnet

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2023

Charity registation - 1155559

Andy Nash Accounting & Consultancy

Contents

Legal and administrative information

Charity name

Homeless Action in Barnet

Charity registration no.

1155559

Registered office and contact details

36b Woodhouse Road
London
N12 0RG

Trustees

John Bier	Chair
Stuart Slater	Deputy Chair
Marian Cohen	Secretary
Yeong Min Choy	
Roque Collante	resigned 6 January 2023
Clare King	
Anne McCaughley	resigned 1 August 2022
Jane Myers	
Sameer Pabari	
Josh Tapper	

Chief Executive

Joe Lee

Bank

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Lloyds Bank plc
841 High Road
North Finchley
London
N12 8PX

Independent examiner

Chartswood
6b Parkway
Porters Wood
St Albans
Herts
AL3 6PA

Chair's introduction

Last year we emerged from the worst of the Covid Pandemic but the Covid period has left its mark on the structure and manner of HAB's work. The Centre continues to operate as a drop in for people experiencing rough sleeping or emergency situations; but more work is delivered through fixed appointments. Overall numbers of people approaching HAB remain at similar levels – around 700 people approaching HAB for advice and help. Our expanded project work continues – at the Golders Green Project, the Mill Hill House, Somewhere Safe to Stay HUB and the Womens' House. It means we are now supporting over 50 people in temporary accommodation and assisting people in their move on journey from 'the street' to safe accommodation.

Our relationship with partner organisations such as Civitas and Encircle Housing continues successfully; our partnership with TiB Nightshelter is close and positive; and our relationship with Barnet Homes, Barnet Council, the ICB (Integrated care Board -was CCG) and Public Health has become much stronger and productive. I would like to thank all those organisations and individuals who continue to support our work. Some through financial grant or donation – like Barnet Council, BKL Accountancy, Finchley Reform Synagogue; others through steady donations of food and supplies – e.g. Costco, Filipo Berio, Waitrose, Sainsbury's and others. We are grateful for the support given to our appeals and fundraising events – this last year saw record amounts raised at our Halloween Quiz (nearly £3000) and through our joint Winter Appeal with TiB (topping £5,000). This has all contributed to a healthy budget approaching £500,000. However 45% of our funding is grant and longer term contracts; meaning over half of our income is dependent upon shorter term funding applications, donations and fundraising activity. So community support for our fundraising is vital – thank you!

Significant problems remain and demand for our support is high. The general rise in the cost of living; the increases in rents within a market with insufficient affordable or social housing; and the pressure upon core services (such as Mental Health provision) presents a 'perfect storm' of pressure upon many in our Community. There is simply insufficient housing at rents that people can afford – both social and private rented. Our projects rely on funding through the benefits system – excluding those with No Recourse to Public Funds (NRPF) – and this in itself can mean significant challenges in helping people to 'move on'. However we do not lose hope at HAB and in these bleak times – HAB continues to be a source of hope, help and a pathway to change.

I want to congratulate our staff team and offer my thanks also to Board members and the other dedicated volunteers that help support HAB. I continue to be both humbled by the work people at HAB do and proud to be Chair of such an important Charity.

John Bier (Dec 1, 2023 17:23 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2023.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

Objects and activities

HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being; and,
- the relief of those in need in particular but not limited to providing support for the homeless/ homeless people.

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive a welcome, food and a hot shower along with support to help overcome their issues and ultimately assist them in finding accommodation and their own independence. We also aim to provide a range of workshops to enhance or clients' skills and self-confidence.

HAB also supports clients to maintain their tenancy through a support plan tailored to the individual's needs.

Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation but work with people to achieve the change they have identified they need to make in life. We have support workers targeting three areas:

- those working in the Centre with people who are currently homeless and rough sleeping;
- those working with people who are housed in the community to prevent potential homelessness; and,
- those supporting people in temporary accommodation to help them make the transition to more permanent housing.

At HAB we take an asset based approach to our work with clients which focuses on nurturing the skills,

strengths and resources that the individual has rather than focusing on their problems.

A key area of growth in 2022-23 (in line with our strategic plan) has been the continued expansion and development of partnership working by HAB. Our partnerships with statutory bodies such as London Borough of Barnet, Barnet Homes and Public Health. In addition we have worked even more closely with Together in Barnet – the providers of the night shelter in Barnet.

Vision and mission

Our vision is a society where all people have a safe space to call home and are valued equally whatever their personal circumstances.

Our mission is to work with vulnerable people so that they gain access to housing, health and other services in order to achieve dignity; to make their own effective choices; and to express themselves as fully independent members of society. We are proud of HAB being a place of change – enabling and facilitating practical change for individuals and promoting the needs of people who are homeless or vulnerably housed within our society.

HAB values

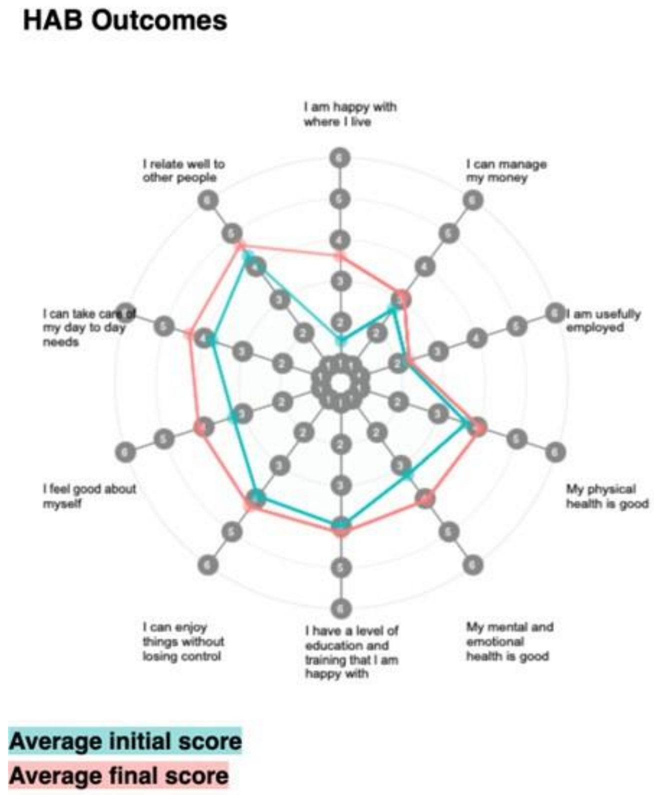
- Clients are treated with respect and empowered to achieve independence and their full potential
- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.
- We will offer a holistic and dependable service of a high standard and providing high quality levels of support.
- We will offer an environment that is safe, welcoming and non-judgmental. Paid staff and volunteers will be welcoming, reliable, supportive and professional.
- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

Achievements and performance

The year April 2022 to March 2023 we continued to work in a very different way. Mornings are for those who are rough sleeping or sofa surfing when they can get support from staff as well as a shower, food, clean clothes etc. The afternoons are for appointments when clients who may be housed can receive one to one support. We have also continued to support clients remotely.

At any one time the Centre is supporting between 30-40 people who are sleeping rough with an average of 35 rough sleepers visiting the Centre each week. This is up from 27 in the previous year. Staff were also working remotely with clients in temporary accommodation. In total we provided support to over 535 people via the Centre with an average 140 support sessions being delivered each week

Reporting on activities can be



interesting but much more significant is the effect our interventions have on our clients. We measure outcomes in 10 areas and the following chart shows that in each of these areas our clients reported improvement e.g. If you look at the statement ‘I am happy with where I live’ when they first approach HAB the average score was 1.5 but with staff support this increased to almost 4.

Working in partnership with Barnet Homes at the ‘Somewhere Safe to Stay Hub’ where HAB provides two Support Officers to help people move on from the street into accommodation. This has now been open for over a year and funding has been secured for the next 3 years. This year staff have supported 66 people. On average 150 support sessions are provided to clients each month

Working in partnership with Civitas and Encircle HA we provide support to residents in the project in Golders Green. Again, HAB supplies two Support Officers. During the period April 2022 to March 2023 there have been a total of 54 residents. On average 125 support sessions are provided each month.

Our ‘Women’s House continues to provide a steppingstone out of homelessness.

Hendon Christian Housing Association have leased a house to HAB in Mill Hill which now provides a home for six people.

With funding provided by Finchley Reform Synagogue and Streets of London we continue to employ a Support Officer whose role is to support those in the Women’s House, those in the house in Mill Hill and any other client needing help to maintain their tenancy.

How HAB Helps

We say we are a place of change; we have statistics that show our activity and outputs. Behind these figures are real people. Here are some stories and quotes from just two people who have engaged with HAB:

Case Study 1

Jenny has been a client with us at HAB for around the last 10 years.

She has experienced repeated periods of homelessness where she has experienced rough sleeping and has been in and out of temporary accommodation. Mental health and substance misuse previously co-occurring have meant a dual diagnosis for this client. Having been detained under the mental health act in the past and used the services of CGL our local drug and alcohol organisation, this client is used to services.

After spending a long time in her last TA Jenny moved to the one of the projects supported by HAB after eviction and then on to one of our other projects.

While at the first project her cognitions were disorganised, and her speech patterns disordered. High levels of self-neglect meant she was not attending to any self-care routines or practices in a meaningful or regular way. She was often disoriented, and her presentation confused and chaotic by nature.

Despite the obstacles and difficulties, she began to develop the beginnings of an effective working relationship with the 2 full-time support workers on-site. As her trust in the staff grew, she would attend the office for ‘little chats’ in between her key working sessions and started trusting others once again.

During the last eviction process bailiffs had discarded her possessions and loss was a constant theme that often emerged albeit sometimes in a convoluted way.

Jenny had once loved creating embroidered pictures. Once a little more settled she was able to return to this practice and is now on her second piece of work which she can stay up to the small hours to complete. Commissions have even started coming in complete with the ethical discussions around monetising her work.

Estranged from her 3 children this client was solitary, isolated and inappropriate at times but indicated the start of being able to meaningfully reconnect with those around her.

Once at the project where she now lives our client again developed positive working relationships with on-site support workers and security staff. Importantly this developed into reconnection with her oldest daughter. Having not seen her oldest daughter for 5 years or ever met her own grandchildren she began to re-establish the relationship first by phone and then a first visit was arranged. Kitted out in her finest HAB 2023 attire Jenny made her way to the National Express Coach station only this morning to make her way to meet her family members for a long awaited reunion “My daughter will give me lots of clothes to come back with. The fancy stuff”. We can’t wait to see the new Jenny upon her return in a few day’s time.

Case Study 2

Abigail (not her real name) found herself homeless in 2021 and came to see us at HAB in early 2023 after two years sleeping in a hidden location in woods in Barnet.

“I still can’t believe I was in a tent for so long; you lose track of time and I kept my situation secret from anyone I met” she said.

Her homelessness had been a secret for so long that Abigail was apprehensive about coming to the Centre. She had coped during the days by volunteering at local charities and returned to her tent at night. The assessment with a HAB Support Worker that first day was emotional but reassuring.

“I didn’t know if I was going to get into trouble given the reasons I ran away from my past life” she said later. “I couldn’t believe there was a way out”.

Abigail had had been living in a town outside London and as manager of a shop she had been secure and independent for years. Her partner at the time exploited and abused her and ran up large debts in her name. Abigail lost her job and her home. Her family offered no support and her problems seemed so great that her only solution was to escape. Abigail travelled to London, took a tube train to the end of the line, found a wood and camped. Her site was so hidden she says that no one found her in the entire two years.

At the first meeting at HAB, a Support Worker reassured her that there were ways of managing her debts and she could safely claim benefits, find accommodation and begin again. Her claim for Universal Credit was started by the DWP advisor who visits HAB and specialises in homelessness. Her HAB Support Worker referred her to a supported housing organisation and Abigail moved into their accommodation within two weeks of the first interview. They were impressed by her positive attitude to taking charge of her life again. She is now in a studio flat in a safe location with a Cooperative support worker providing help with debt management and with rebuilding her confidence and self-esteem.

“It feels a bit like a holiday home! - but with the chance to start afresh” said Abigail.

Abigail’s home for two years before coming to HAB

Community Support

Since HAB was founded, we have been supported by local community groups both through donations and with gifts in kind. This year was no different.

The support from the local community is invaluable and we would not be able to provide the services we do without their help. We also continued to receive support in kind, particularly food donations from:

- Costco Edmonton
- The Felix Project
- Sainsburys North Finchley

- Golders Green Rotary Club
- Foodbank Aid
- Philipo Berio
- Greggs North Finchley
- Waitrose
- Fareshare

HAB has again had a very positive year of fundraising. Our Fundraising Committee organised several events some with our partners Together in Barnet. They also continue to take responsibility for publicity, ensuring people are aware of the various items we need for our clients on a weekly basis.

We also saw an increase in the level of individual and group donations throughout the year.

Plans for Future

In the Autumn of 2020 HAB developed and agreed a 3-year strategy that focused on 3 goals:

- Build and develop the Centre service
- Develop our service offer regarding tenancy support and advice to help prevent homelessness and maintain people within their accommodation
- Develop partnerships to grow our offer to clients – especially in the area of accommodation options

Throughout the year we continued to make significant advances in relation to these goals.

In the coming year we are again exploring the possibility of opening more residential properties. We are also continuing to explore provision of supported accommodation for people with higher support needs. This will be along the same lines as Golders Green with HAB being responsible for the support.

Barnet is part of the North Central London Integrated Care System (this has replaced the CCG). They are committed to continue providing healthcare for our clients at the Centre, We are still waiting for the upgrade to the Clinical Room and the introduction of the new Locally Commissioned Service.

Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its consitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed as trustees.

Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet monthly and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising and Social Media Committee oversees HAB’s Fundraising activities as well as our presence on Social Media.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board’s Risk Management Framework, the Board maintains and reviews a Risk Register of the principle risks faced by the Charity. The top risks currently identified include succession planning and key person risk, the financial risk of the sustainability of the Charity’s income streams, and the service delivery risk due to uncoordinated changes in delivery partners’ operations.

Good progress has been made in reducing the magnitude of these risks over the past year. Specific actions taken include the appointment of a deputy chair, the creation of a succession planning working group within the Governance Committee, and the actions taken to reduce IT related key person risks. The Charity has also benefited from an increased commitment to core funding from a key partner which has helpfully rebalanced the sources of income.

Financial review

During the current financial year the Charity achieved a surplus of £42,425 (2022: deficit of £67,342) in the year. This resulted in total reserves increasing in the year to £431,169 (2022: £388,744).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £372,419 (2022: £388,744) were unrestricted as to use, although only £292,419 (2022: £308,744) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements.

Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £210,000 to £420,000. The current level of £292,419 is safely within this level.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 12 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 2 October 2023 and signed on its behalf by:

John Bier (Dec 1, 2023 17:23 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2023 which are set out on pages 15 to 28.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Desai

T Desai (Dec 4, 2023 10:47 GMT)

TUSHAR DESAI (FCCA)

DATED: 7 NOVEMBER 2023

6b Parkway
Porters Wood
St Albans
Herts
AL3 6PA

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds Year ended 31 Mar 2023 £	Restricted funds Year ended 31 Mar 2023 £	Total funds Year ended 31 Mar 2023 £	Total funds Year ended 31 Mar 2022 £
Income from:					
Donations and legacies	3	83,813	60,000	**143,813**	118,472
Charitable activities	4	403,131	–	**403,131**	282,031
Investments		707	–	**707**	14
Total income		**487,651**	**60,000**	**547,651**	400,517
Expenditure on:					
Charitable activities	5	498,412	1,250	**499,662**	474,463
Total expenditure		**498,412**	**1,250**	**499,662**	474,463
Net gains/(losses) on investments	8	(5,564)	–	**(5,564)**	6,604
Net income/(expenditure)		**(16,325)**	**58,750**	**42,425**	(67,342)
Transfers between fund		–	–	**–**	-
Net movement in funds		**(16,325)**	**58,750**	**42,425**	(67,342)
Reconciliation of funds					
Total funds brought forward	11 & 12	388,744	–	**388,744**	456,086
Total funds carried forward	11 & 12	**372,419**	**58,750**	**431,169**	388,744

The notes on pages 18 to 28 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

Balance sheet

As at 31 March 2023

	Notes	£	Total funds 31 Mar 2023 £	£	Total funds 31 Mar 2022 £
Fixed assets					
Tangible assets	7		**1,622**		2,613
Investments	8		**58,646**		64,380
			60,268		66,993
Current assets					
Debtors and prepayments	9	107,732		71,676	
Cash at bank and in hand		281,067		281,779	
		388,799		353,455	
Creditors:					
Amounts falling due within one year	10	(17,898)		(31,704)	
Net current assets			**370,901**		321,751
Net assets			**431,169**		388,744
Funds of the charity					
Restricted funds	11 & 12		**58,750**		-
Unrestricted funds					
Designated funds	11 & 12	80,000		80,000	
General funds	11 & 12	292,419		308,744	
Unrestricted funds			**372,419**		388,744
Total funds			**431,169**		388,744

The notes on pages 18 to 28 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 2 October 2023 and signed on their behalf by:

John Bier (Dec 1, 2023 17:23 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Statement of cash flows

For year ended 31 March 2023

		Total funds 31 Mar 2023		Total funds 31 Mar 2022
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		**42,425**		(67,342)
Adjustments for:				
Depreciation charges	991		991	
Investment income received	(707)		(14)	
Net (gains)/losses on investments	5,564		(6,604)	
(Increase)/decrease in accounts receivable	(46,528)		(56,382)	
(Increase)/decrease in accrued income	10,248		(2,930)	
(Increase)/decrease in prepayments	224		(5,046)	
Increase/(decrease) in accounts payables	(79)		5,849	
Increase/(decrease) in accruals	(12,332)		13,367	
Increase/(decrease) in payroll liabilities	(1,395)		2,686	
		(44,014)		(48,083)
Net cash flows from operating activities		**(1,589)**		(115,425)
Cash flows from investing activities				
Investment income received	707		14	
Purchase of investments	(127)		(1,782)	
Decrease/(increase) in cash held in portfolio	297		1,782	
Net cash flows from investing activities		**877**		14
Change in cash and cash equivalents in period		**(712)**		(115,411)
Cash at bank and in hand brought forward		**281,779**		397,190
Cash at bank and in hand carried forward		**281,067**		281,779

The notes on pages 18 to 28 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing economic environment has had no material impact on this assessment.

Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Day centre equipment	5 years

Freehold property is not depreciated.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

	Notes	Unrestricted funds Year ended 31 Mar 2022 £	Restricted funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2022 £
Income from:				
Donations and legacies	3	118,472	-	118,472
Charitable activities	4	282,031	-	282,031
Investments		14	-	14
Total income		400,517	-	400,517
Expenditure on:				
Charitable activities	5	420,213	54,250	474,463
Total expenditure		420,213	54,250	474,463
Net gains/(losses) on investments	8	6,604	-	6,604
Net income/(expenditure)		(13,092)	(54,250)	(67,342)
Transfers between fund		10,473	(10,473)	-
Net movement in funds		(2,619)	(64,723)	(67,342)
Reconciliation of funds				
Total funds brought forward	11 & 12	391,363	64,723	456,086
Total funds carried forward	11 & 12	388,744	-	388,744

3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2023	Restricted funds Year ended 31 Mar 2023	Total funds Year ended 31 Mar 2023
	£	£	£
Grants	250	60,000	**60,250**
Donations	79,563	-	**79,563**
Legacies	4,000	-	**4,000**
	83,813	**60,000**	**143,813**

	Unrestricted funds Year ended 31 Mar 2022	Restricted funds Year ended 31 Mar 2022	Total funds Year ended 31 Mar 2022
	£	£	£
Grants	11,000	-	11,000
Donations	98,417	-	98,417
Legacies	9,055	-	9,055
	118,472	-	118,472

4. Income from charitable activities

	Unrestricted funds Year ended 31 Mar 2023	Restricted funds Year ended 31 Mar 2023	Total funds Year ended 31 Mar 2023
	£	£	£
Contracts	285,109	-	**285,109**
Other support	45,453	-	**45,453**
Housing benefit	72,569	-	**72,569**
	403,131	**-**	**403,131**

	Unrestricted funds Year ended 31 Mar 2022	Restricted funds Year ended 31 Mar 2022	Total funds Year ended 31 Mar 2022
	£	£	£
Contracts	197,731	-	197,731
Other support	42,700	-	42,700
Housing benefit	41,600	-	41,600
	282,031	-	282,031

5. Total expenditure

	Unrestricted funds Year ended 31 Mar 2023	Restricted funds Year ended 31 Mar 2023	Total funds Year ended 31 Mar 2023
	£	£	£
Salaries	357,881	-	**357,881**
Day centre costs	15,369	250	**15,619**
Move on costs	65,937	-	**65,937**
Management and support costs	56,134	1,000	**57,134**
Depreciation	991	-	**991**
Independent examination	2,100	-	**2,100**
	498,412	**1,250**	**499,662**

	Unrestricted funds Year ended 31 Mar 2022	Restricted funds Year ended 31 Mar 2022	Total funds Year ended 31 Mar 2022
	£	£	£
Salaries	307,388	-	307,388
Day centre costs	27,699	-	27,699
Refurbishment of day centre showers	-	54,250	54,250
Move on costs	25,204	-	25,204
Management and support costs	56,831	-	56,831
Depreciation	991	-	991
Independent examination	2,100	-	2,100
	420,213	54,250	474,463

An analysis of staff costs can be found in note 6.

6. Staff costs

	Total funds Year ended 31 Mar 2023	Total funds Year ended 31 Mar 2022
	£	£
Gross salaries	**329,699**	286,416
Employers NIC	**23,745**	18,484
Employers pension	**4,437**	2,488
	357,881	307,388

The average headcount during the period was 16 persons (2022: 14 persons).

No employees received employee benefits of above £60,000 (2021: Nil).

The total employee benefits paid to key management personnel during the year was £42,609 (2022: £40,136).

7. Tangible fixed assets

	Day centre equipment	**Total funds**
	£	**£**
Cost		
As at 1 April 2022	4,954	**4,954**
As at 31 March 2023	**4,954**	**4,954**
Accumulated depreciation		
As at 1 April 2022	2,341	**2,341**
Charge in year	991	**991**
As at 31 March 2023	**3,332**	**3,332**
Net book value		
As at 1 April 2022	**2,613**	**2,613**
As at 31 March 2023	**1,622**	**1,622**

8. Fixed asset investments

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Market value brought forward	**63,941**	55,555
Additions at cost	**127**	1,782
Net gains/(losses) in period	**(5,564)**	6,604
Market value carried forward	**58,504**	63,941
Cash held as part of the investment portfolio	**142**	439
Total market value of investment portfolio carried forward	**58,646**	64,380

Analysis of market value of investments by investment type:

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
UK equities and funds	**58,504**	63,941
Cash and cash equivalents	**142**	439
	58,646	64,380

9. Debtors and prepayments

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Accounts receivable	**102,910**	56,382
Accrued income	**-**	10,248
Prepayments	**4,822**	5,046
	107,732	71,676

10. Creditors: amounts falling due within one year

	Total funds 31 Mar 2023 £	Total funds 31 Mar 2022 £
Accounts payable	**5,770**	5,849
Accruals	**5,789**	18,121
HMRC payable	**5,462**	6,772
Pension payable	**877**	697
Other payroll liabilities	**-**	265
	17,898	31,704

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2023 £	Income in year Year ended 31 Mar 2023 £	Expenditure in year Year ended 31 Mar 2023 £	Net gains/ (losses) on investments Year ended 31 Mar 2023 £	Transfers between funds Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	**20,000**
Repairs	60,000	-	-	-	-	**60,000**
Total designated funds	**80,000**	**-**	**-**	**-**	**-**	**80,000**
General funds	308,744	487,651	(498,412)	(5,564)	-	**292,419**
Total unrestricted funds	**388,744**	**487,651**	**(498,412)**	**(5,564)**	**-**	**372,419**
Restricted funds						
Barnet Community Fund	-	9,000	(1,250)	-	-	**7,750**
Community Innovation Fund	-	36,000	-	-	-	**36,000**
Streets of London	-	15,000	-	-	-	**15,000**
Total restricted funds	**-**	**60,000**	**(1,250)**	**-**	**-**	**58,750**
	388,744	**547,651**	**(499,662)**	**(5,564)**	**-**	**431,169**

Redundancy fund

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

Repairs fund

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

Barnet Community Fund

These were funds received to provide direct support to clients.

Community Innovation Fund & Streets of London

These were funds received to support specific roles within the organisation.

11. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31 Mar 2022 £	Income in year Year ended 31 Mar 2022 £	Expenditure in year Year ended 31 Mar 2022 £	Net gains/ (losses) on investments Year ended 31 Mar 2022 £	Transfers between funds Year ended 31 Mar 2022 £	Balance carried forward Year ended 31 Mar 2022 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	20,000
Repairs	60,000	-	-	-	-	60,000
Total designated funds	80,000	-	-	-	-	80,000
General funds	311,363	400,517	(420,213)	6,604	10,473	308,744
Total unrestricted funds	391,363	400,517	(420,213)	6,604	10,473	388,744
Restricted funds						
Building improvements	64,723	-	(54,250)	-	(10,473)	-
Total restricted funds	64,723	-	(54,250)	-	(10,473)	-
	456,086	400,517	(474,463)	6,604	-	388,744

Building improvements fund

These were funds received from the Mayor's Appeal 2018/19 for improvements to the building. These funds were spent on the refurbishment of the shower blocks during the year, and the balance was agreed to be used for general charitable purposes.

12. Analysis of net assets

	Unrestricted funds Year ended 31 Mar 2023	**Restricted funds Year ended 31 Mar 2023**	**Total funds Year ended 31 Mar 2023**
	£	**£**	**£**
Fixed assets	60,268	-	**60,268**
Current assets	330,049	58,750	**388,799**
Current liabilities	(17,898)	-	**(17,898)**
	372,419	**58,750**	**431,169**

	Unrestricted funds Year ended 31 Mar 2022	Restricted funds Year ended 31 Mar 2022	Total funds Year ended 31 Mar 2022
	£	£	£
Fixed assets	66,993	-	66,993
Current assets	353,455	-	353,455
Current liabilities	(31,704)	-	(31,704)
	388,744	-	388,744

13. Analysis of net debt

	As at 1 Apr 2022	**Cash flows**	**Other movements**	**As at 31 Mar 2023**
	£	**£**	**£**	**£**
Cash and cash equivalents				
Cash at bank	353,455	(72,388)	-	**281,067**
	353,455	**(72,388)**	**-**	**281,067**

	As at 1 Apr 2021	Cash flows	Other movements	As at 31 Mar 2022
	£	£	£	£
Cash and cash equivalents				
Cash at bank	397,190	(115,411)	-	281,779
	379,190	(115,411)	-	281,779

14. Trustee remuneration

During the year, no trustee received any remuneration (2022: £Nil). No members of the Board of Trustees received reimbursement of expenses (2022: £Nil).

15. Related party transactions

During the year there were no related party transactions (2022: £Nil).

HOMELESS
ACTION
IN BARNET

HOMELESS ACTION IN BARNET

England & Wales - Charity number 1155559

Accounts

Homeless Action in Barnet

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2022

Charity registation - 1155559

Andy Nash Accounting & Consultancy

Contents

Legal and administrative information

Charity name

Homeless Action in Barnet

Charity registration no.

1155559

Registered office and contact details

36b Woodhouse Road
London
N12 0RG

Trustees

John Bier	Chair
Stuart Slater	Treasurer
Marian Cohen	Secretary
Yeong Min Choy	appointed 10 May 2021
Roque Collante	appointed 10 May 2021
Clare King	
Anne McCaughley	resigned 1 August 2022
Jane Myers	
Sameer Pabari	
Josh Tapper	appointed 13 September 2021

Chief Executive

Joe Lee

Bank

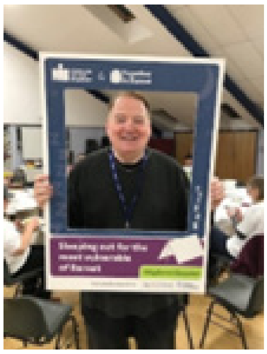
CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Lloyds Bank plc
841 High Road
North Finchley
London
N12 8PX

Independent examiner

Chartswood
6b Parkway
Porters Wood
St Albans
Herts
AL3 6PA

Chair's introduction



Despite the ongoing Covid pandemic and the problems this presented for our work – this 2021-22 year has been one of the most successful in HAB's history. The range of provision and the services that HAB is now involved with is as high as at any time since our opening 25 years ago .

Our relationship with partner organisations such as Civitas and Encircle Housing is thriving; our partnership with TiB Nightshelter has never been better; and our relationship with Barnet Homes, the CCG and Public Health has become much stronger and productive. There is now one of the strongest pathways for rough sleepers in Barnet since the founding of HAB in 1997 – from the 'street' to the Somewhere Safe to Stay HUB and on to one of the Projects we help deliver – like the projects at the Golders Green, Mill Hill Project or our Women's House. Locally we have received amazing support – notably from our longstanding friends at Finchley Reform Synagogue who are funding additional outreach work at HAB through the Eighth Rung Project. All this has also meant a welcome expansion to our staff team and a growth in our turnover (to around £500,00) combined with safe levels of reserves. We have recruited new Trustees adding to our diversity as a Board and have reviewed our Governance practice and the shape of our meetings programme – putting us in good shape for the future.

Of course – there remain significant problems as there is simply insufficient housing at rents that people can afford – both social and private rented. The projects rely on funding through the benefits system – excluding those with No Recourse to Public Funds (NRPF). We also face increasing demand and problems caused by increasing poverty – manifesting itself in debt problems and demands for food supplies in addition to housing need. In these bleak times – HAB continues to be a source of hope, help and a pathway to change.

I want to congratulate our staff team who are making the new projects a real success. My thanks also to Board members both those longer term members for their continued commitment and to the new Trustees since early 2021 who have made a powerful addition to the Trustee Board. I have always been proud to be associated with HAB and the work of its dedicated and skilled team of staff and volunteers; and it is an honour to Chair the Board of talented and committed Trustees.

Finally - a big thank you to all of you who have supported HAB through donations (of goods as well as money); through volunteering; and by supporting our fundraising events (like the Big Sleepout) through the year. The staff team and all at HAB welcome the warmth of support within the Community – support that helps us to continue as 'a place of change.'

John Bier

John Bier (Dec 20, 2022 17:07 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2022.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

Objects and activities

HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being; and,
- the relief of those in need in particular but not limited to providing support for the homeless/ homeless people.

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive a welcome, food and a hot shower along with support to help overcome their issues and ultimately assist them in finding accommodation and their own independence. We also aim to provide a range of workshops to enhance or clients' skills and self-confidence.

HAB also supports clients to maintain their tenancy through a support plan tailored to the individual's needs.

Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation but work with people to achieve the change they have identified they need to make in life. We have support workers targeting three areas:

- those working in the Centre with people who are currently homeless and rough sleeping;
- those working with people who are housed in the community to prevent potential homelessness; and,
- those supporting people in temporary accommodation to help them make the transition to more permanent housing.

At HAB we take an asset based approach to our work with clients which focuses on nurturing the skills,

strengths and resources that the individual has rather than focusing on their problems.

A key area of growth in 2021-22 (in line with our strategic plan) has been the expansion and development of partnership working by HAB. Our partnerships are with statutory bodies such as London Borough of Barnet, Barnet Homes, Public Health.

Vision and mission

Our vision is a society where all people have a safe space to call home and are valued equally whatever their personal circumstances.

Our mission is to work with vulnerable people so that they gain access to housing, health and other services in order to achieve dignity; to make their own effective choices; and to express themselves as fully independent members of society. We are proud of HAB being a place of change – enabling and facilitating practical change for individuals and promoting the needs of people who are homeless or vulnerably housed within our society.

HAB values

- Clients are treated with respect and empowered to achieve independence and their full potential
- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.
- We will offer a holistic and dependable service of a high standard and providing high quality levels of support.
- We will offer an environment that is safe, welcoming and non-judgmental. Paid staff and volunteers will be welcoming, reliable, supportive and professional.
- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

Achievements and performance

The year April 2021 to March 2022 continued to see the effect of the COVID 19 pandemic. We are now working in a very different way. Mornings are for those who are rough sleeping or sofa surfing when they can get support from staff as well as a shower, food, clean clothes etc. The afternoons are for appointments when clients who may be housed can receive one to one support. We have also continued to support clients remotely.

With money raised when Brian Sallinger was Mayor of Barnet the showers have now been completely refurbished to a high standard.

At any one time the Centre is supporting between 20-30 people who are sleeping rough with an average of 27 rough sleepers visiting the Centre each week. Staff were also working remotely with clients in temporary accommodation. In total we provided support to over 450 people via the Centre.

Working in partnership with Barnet Homes the hostel on Friern Barnet Road was given a complete make over in preparation for becoming the 'Somewhere Safe to Stay Hub' with HAB providing two Support Officers to help people move on from the street into accommodation. This has now been open for over a year and funding has been secured for the next 3 years. This year staff have supported 57 people.

With Civitas and Encircle HA we continued to plan for the provision of accommodation in Golders Green for 42 residents, again with HAB supplying two Support Officers. The opening of the project was delayed but we welcomed the first residents in August 2021. During the period August 2021 to March 2022 there have been a total of 56 residents

Our 'Women's House continues to provide a steppingstone out of homelessness

Hendon Christian Housing Association have leased a house to HAB in Mill Hill which now provides a home for six people.

With funding provided by Finchley Reform Synagogue and the accountancy firm BKL we have employed a Support Officer whose role is to support those in the Women's House, those in the house in Mill Hill and any other client needing help to maintain their tenancy.

How HAB Helps

We say we are a place of change; we have statistics that show our activity and outputs. Behind these figures are real people. Here are some quotes from just two people who have engaged with HAB:

Case Study 1

An asylum seeker from Somalia who eventually successfully attained refugee status and indefinite leave to remain after rough sleeping in Barnet after arriving in the UK. This client was placed in a Covid hotel during the pandemic by Barnet Homes and was supported by HAB with regular food parcels, clothes and toiletries as he had no recourse to public funds.

From there the client was moved to temporary accommodation out of the borough but retained the support of HAB during this time as the client still had no recourse. This client then relocated to the Somewhere Safe to Stay Hub - the Barnet Homes hostel for former rough sleepers where intensive support services are provided by HAB.

A successful legal challenge against a previous period of unlawful detention (endured when this client first arrived in the UK) has meant this client has now received compensation in excess of £30,000.

Alcohol dependent, this client successfully engaged with the local drug and alcohol service (Change, Grow, Live) during his time at the Somewhere Safe to Stay HUB.

Significant alcohol dependency meant this client was successfully referred for inpatient detox and rehab. This three month period has recently begun.

We have just been informed that the client has been alcohol free for 3 days now.

> "I will miss you Aunty Sonya, Uncle Freddy, Uncle Marc! Thank you. Thank you. I will come back, and I will be the new me".

Case Study 2

CS is a 60-year-old male and a long-standing client of Homeless Action in Barnet who had been rough sleeping in the area for roughly 30 years.

He began using the service early on when it was a soup kitchen. He had previous difficulties in accessing services as he had tattoos on his face and neck and HAB helped raise funds to remove them. He continued to use HAB services such as hot food, clothes, showers, seeing the GP and Chiropodist etc.

Every month, staff would have a conversation with CS about housing and he'd always decline stating he wasn't ready; having experienced entrenched homelessness; he was very reluctant to accept permanent housing, instead preferring the freedom of the outdoors and the lack of constraints that come with it.

CS was also someone that became nervous about opening letters and answering correspondence and needed a considerable amount of support from staff around this. CS had previously been quite nervous about accepting responsibility for housing. So much so, that when his support worker acquired him accommodation in Watford, he left the property the day he was supposed to move in. CS also had difficulties with Cannabis and alcohol but decided that he no longer wanted to be dependent on substances and has been teetotal for two years.

Staff had remained steadfast in being patient with CS and letting him go at his own pace. CS has said that he is "very appreciative" of this. Fortunately, due to the constant efforts and encouragement from staff, especially his keyworker as well as family support, CS made the decision to enter permanent housing with the help of Nacro which is an organisation that works closely with HAB.

CS's experience around moving into his own accommodation for the first time has been wholly positive. As he is still being supported via having meetings with his HAB and Nacro support worker once a month, he is now much more comfortable in taking responsibility for himself such as arranging for a Freedom Pass, getting a TV Licence, opening and reading his own letters. There has also been a good change in his personal appearance- when he was rough sleeping, he only wore black or green and now he wears light grey colours. He is also more talkative and likes speaking with other clients in the centre about how much happier he is now that he has somewhere permanent to stay.

A week after moving into his place, he went to take his tent down at the site he had used for over 20 years and gave it to another client.

CS is continually grateful for the help he had and continues to receive from HAB, saying that "it's the best thing that ever happened" to him and that all the staff have been "wonderful".

Community Support

Since HAB was founded 25 years ago we have been supported by local community groups both through donations and with gifts in kind. This year was no different.

The support from the local community is invaluable and we would not be able to provide the services we do without their help. We also continued to receive support in kind, particularly food donations from:

- Costco Edmonton
- LBB Food Distribution Hub
- Sainsburys North Finchley
- Golders Green Rotary Club
- Foodbank Aid
- Finchley COVID 19 Support Group
- Philipo Berio
- Greggs North Finchley
- Waitrose
- Fareshare

Despite the pandemic HAB has again had a very positive year of fundraising. Our Fundraising Committee organised several events some with our partners Together in Barnet. They also continue to take responsibility for publicity thereby ensuring people are aware of the various items we needed for our clients on a weekly basis.

We also saw an increase in the level of individual and group donations throughout the year.

Plans for Future

In the Autumn of 2020 HAB developed and agreed a 3-year strategy that focused on 3 goals:

- Build and develop the Centre service;
- Develop our service offer regarding tenancy support and advice to help prevent homelessness and maintain people within their accommodation; and,
- Develop partnerships to grow our offer to clients – especially in the area of accommodation options.

Throughout the year we continued to make significant advances in relation to these goals which came to fruition in 2021/22. In 2022/23 the Board will be reviewing the strategy as well as HAB's Mission and Vision as well as thinking about how we measure impact.

In the coming year we are again, with Civitas and Barnet Homes, exploring the possibility of opening another property. This will be along the same lines as Golders Green with HAB being responsible for the support. The big difference is that it will be for people with higher support needs.

Barnet is part of the North Central London Integrated Care System (this has replaced the CCG). They are committed to continue providing healthcare for our clients at the Centre and later in 2022 they will bringing the Clinical Room up to currents standards and launching a new Locally Commissioned Service.

Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its consitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed as trustees.

Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet monthly and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising Committee oversees HAB's Fundraising activities.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board's Risk Management Framework, the Board maintains and reviews a Risk Register of the principle risks faced by the Charity. The top risks currently identified include succession planning and key person risk, the risk to the Charity's service delivery model posed by the pandemic, and the financial risk of the sustainability of the Charity's income streams. Good progress has been made on reducing the magnitude of these risks over the past year. Specific actions taken include deepening the HAB management team by creating and appointing to two new Co-ordinator posts, outsourcing HAB's financial book-keeping and accounting activities, and developing new service delivery models which align with NHS advice. The Charity has also expanded its tenancy support projects to meet client needs, which has had the effect of diversifying the Charity's income streams.

Financial review

During the current financial year the Charity incurred a deficit of £67,342 (2021: surplus of £200,584) mainly as a result of spending restricted funds brought forward for the refurbishment of the shower block at the day centre. This resulted in total reserves decreasing in the year to £388,744 (2021: £456,086).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £388,744 (2021: £391,363) were unrestricted as to use, although only £308,744 (2021: £311,363) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements.

Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £160,000 to £320,000. The current level of £308,744 is safely within this level, but not deemed to be excessive.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 12 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 28 November 2022 and signed on its behalf by:

John Bier (Dec 20, 2022 17:07 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2022 which are set out on pages 15 to 27.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T DEsai

T DEsai (Dec 20, 2022 17:24 GMT)

TUSHAR DESAI (FCCA)

DATED: 20 December 2022

6b Parkway
Porters Wood
St Albans
Herts
AL3 6PA

Statement of financial activities

For the year ended 31 March 2022

	Notes	Unrestricted funds Year ended 31 Mar 2022 £	Restricted funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2021 £
Income from					
Donations and legacies	3	118,472	-	**118,472**	367,834
Charitable activities	4	282,031	-	**282,031**	139,522
Other trading activites		-	-	**-**	2,779
Investments		14	-	**14**	56
Total income		**400,517**	**-**	**400,517**	510,191
Expenditure on					
Charitable activities	5	420,213	54,250	**474,463**	327,254
Total expenditure		**420,213**	**54,250**	**474,463**	327,254
Net gains/(losses) on investments	8	6,604	-	**6,604**	17,647
Net income/(expenditure)		**(13,092)**	**(54,250)**	**(67,342)**	200,584
Transfers between funds	11	10,473	(10,473)	**-**	-
Net movement in funds		**(2,619)**	**(64,723)**	**(67,342)**	200,584
Reconciliation of funds					
Total funds brought forward	11 & 12	391,363	64,723	**456,086**	255,502
Total funds carried forward	11 & 12	**388,744**	**-**	**388,744**	456,086

The notes on pages 18 to 27 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

Balance sheet

As at 31 March 2022

	Notes	£	Total funds 31 Mar 2022 £	£	Total funds 31 Mar 2021 £
Fixed assets					
Tangible assets	7		**2,613**		3,604
Investments	8		**64,380**		57,776
			66,993		61,380
Current assets					
Debtors and prepayments	9	71,676		7,318	
Cash at bank and in hand		281,779		397,190	
		353,455		404,508	
Creditors:					
Amounts falling due within one year	10	(31,704)		(9,802)	
Net current assets			**321,751**		394,706
Net assets			**388,744**		456,086
Funds of the charity					
Restricted funds	11 & 12		**-**		64,723
Unrestricted funds					
Designated funds	11 & 12	80,000		80,000	
General funds	11 & 12	308,744		311,363	
Unrestricted funds			**388,744**		391,363
Total funds			**388,744**		456,086

The notes on pages 18 to 27 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 November 2022 and signed on their behalf by:

John Bier (Dec 20, 2022 17:07 GMT)

JOHN BIER

CHAIR OF TRUSTEE BOARD

Statement of cash flows

For year ended 31 March 2022

		Total funds 31 Mar 2022		Total funds 31 Mar 2021
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		(67,342)		200,584
Adjustments for:				
Depreciation charges	991		714	
(Profit)/loss on derecognition of tangible asset	-		4,088	
Investment income received	(14)		(56)	
Net (gains)/losses on investments	(6,604)		(17,647)	
(Increase)/decrease in accounts receivable	(56,382)		-	
(Increase)/decrease in accrued income	(2,930)		(7,318)	
(Increase)/decrease in prepayments	(5,046)		-	
Increase/(decrease) in accounts payables	5,849		-	
Increase/(decrease) in accruals	13,367		2,674	
Increase/(decrease) in payroll liabilities	2,686		3,406	
Increase/(decrease) in deferred revenue	-		(6,030)	
		(48,083)		(20,169)
Net cash flows from operating activities		(115,425)		180,415
Cash flows from investing activities				
Investment income received	14		56	
Purchase of tangible fixed assets	-		(1,774)	
Purchase of investments	(1,782)		-	
Decrease/(increase) in cash held in portfolio	1,782		258	
Net cash flows from investing activities		14		(1,460)
Change in cash and cash equivalents in period		(115,411)		178,955
Cash at bank and in hand brought forward		397,190		218,235
Cash at bank and in hand carried forward		281,779		397,190

The notes on pages 18 to 27 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Improvements to premises	10 years
Day centre equipment	5 years
Catering equipment	4 years
Office equipment	4 years

Freehold property is not depreciated.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

	Notes	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Income from				
Donations and legacies	3	229,994	137,840	367,834
Charitable activities	4	139,522	-	139,522
Other trading activites		2,779	-	2,779
Investments		56	-	56
Total income		372,351	137,840	510,191
Expenditure on				
Charitable activities	5	189,414	137,840	327,254
Total expenditure		189,414	137,840	327,254
Net gains/(losses) on investments	8	17,647	-	17,647
Net income/(expenditure)		200,584	-	200,584
Reconciliation of funds				
Total funds brought forward	11 & 12	190,779	64,723	255,502
Total funds carried forward	11 & 12	391,363	64,723	456,086

3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2022 £	Restricted funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2022 £
Grants	11,000	-	11,000
Donations	98,417	-	98,417
Legacies	9,055	-	9,055
	118,472	-	118,472

	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Grants	12,500	137,840	150,340
Donations	217,494	-	217,494
	229,994	137,840	367,834

4. Income from charitable activities

	Unrestricted funds Year ended 31 Mar 2022 £	Restricted funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2022 £
Contracts	197,731	-	197,731
Other support	42,700	-	42,700
Housing benefit	41,600	-	41,600
	282,031	-	282,031

	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Contracts	83,550	-	83,550
Other support	40,222	-	40,222
Housing benefit	15,750	-	15,750
	139,522	-	139,522

5. Total expenditure

	Unrestricted funds Year ended 31 Mar 2022 £	**Restricted funds Year ended 31 Mar 2022 £**	**Total funds Year ended 31 Mar 2022 £**
Salaries	307,388	-	**307,388**
Day centre costs	27,699	-	**27,699**
Refurbishment of day centre showers	-	54,250	**54,250**
Move on costs	25,204	-	**25,204**
Management and support costs	56,831	-	**56,831**
Depreciation	991	-	**991**
Independent examination	2,100	-	**2,100**
	420,213	**54,250**	**474,463**

	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Salaries	86,480	133,507	219,987
Day centre costs	28,470	-	28,470
Move on costs	11,295	-	11,295
Other project costs	561	-	561
Management and support costs	56,159	4,333	60,492
Depreciation	714	-	714
Loss on drecognition of fixed assets	4,088	-	4,088
Independent examination	1,647	-	1,647
	189,414	137,840	327,254

An analysis of staff costs can be found in note 6.

6. Staff costs

	Total funds Year ended 31 Mar 2022 £	Total funds Year ended 31 Mar 2021 £
Gross salaries	286,416	202,353
Employers NIC	18,484	16,032
Employers pension	2,488	1,602
	307,388	219,987

The average headcount during the period was 14 persons (2021: 12 persons).

No employees received employee benefits of above £60,000 (2021: Nil).

The total employee benefits paid to key management personnel during the year was £40,136 (2021: £40,145).

7. Tangible fixed assets

	Improvements to premises £	Day centre equipment £	Catering equipment £	Office equipment £	Total funds £
Cost					
As at 1 April 2021	-	4,954	-	-	4,954
As at 31 March 2022	-	4,954	-	-	4,954
Accumulated depreciation					
As at 1 April 2021	-	1,350	-	-	1,350
Charge in year	-	991	-	-	991
As at 31 March 2022	-	2,341	-	-	2,341
Net book value					
As at 1 April 2021	-	3,604	-	-	3,604
As at 31 March 2022	-	2,613	-	-	2,613

8. Fixed asset investments

	Total funds 31 Mar 2022 £	Total funds 31 Mar 2021 £
Market value brought forward	**55,555**	37,908
Additions at cost	**1,782**	-
Net gains/(losses) in period	**6,604**	17,647
Market value carried forward	**63,941**	55,555
Cash held as part of the investment portfolio	**439**	2,221
Total market value of investment portfolio carried forward	**64,380**	57,776

Analysis of market value of investments by investment type:

	Total funds 31 Mar 2022 £	Total funds 31 Mar 2021 £
UK equities and funds	**63,941**	55,555
Cash and cash equivalents	**439**	2,221
	64,380	57,776

9. Debtors and prepayments

	Total funds 31 Mar 2022 £	Total funds 31 Mar 2021 £
Accounts receivable	**56,382**	-
Accrued income	**10,248**	7,318
Prepayments	**5,046**	-
	71,676	7,318

10. Creditors: amounts falling due within one year

	Total funds 31 Mar 2022 £	Total funds 31 Mar 2021 £
Accounts payable	**5,849**	-
Accruals	**18,121**	4,754
HMRC payable	**6,772**	4,515
Pension payable	**697**	533
Other payroll liabilities	**265**	-
	31,704	9,802

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2022 £	Income in year Year ended 31 Mar 2022 £	Expenditure in year Year ended 31 Mar 2022 £	Net gains/ (losses) on investments Year ended 31 Mar 2022 £	Transfers between funds Year ended 31 Mar 2022 £	Balance carried forward Year ended 31 Mar 2022 £
Unrestricted funds						
Designated funds						
Redundancy fund	20,000	-	-	-	-	**20,000**
Repairs	60,000	-	-	-	-	**60,000**
Total designated funds	**80,000**	**-**	**-**	**-**	**-**	**80,000**
General funds	311,363	400,517	(420,213)	6,604	10,473	**308,744**
Total unrestricted funds	**391,363**	**400,517**	**(420,213)**	**6,604**	**10,473**	**388,744**
Restricted funds						
Building improvements	64,723	-	(54,250)	-	(10,473)	**-**
Total	**64,723**	**-**	**(54,250)**	**-**	**(10,473)**	**-**
	456,086	**400,517**	**(474,463)**	**6,604**	**-**	**388,744**

Redundancy fund

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

Repairs fund

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

Building improvements fund

These were funds received from the Mayor's Appeal 2018/19 for improvements to the building. These funds were spent on the refurbishment of the shower blocks during the year, and the balance was agreed to be used for general charitable purposes.

11. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31 Mar 2021 £	Income in year Year ended 31 Mar 2021 £	Expenditure in year Year ended 31 Mar 2021 £	Net gains/ (losses) on investments Year ended 31 Mar 2021 £	Balance carried forward Year ended 31 Mar 2021 £
Unrestricted funds					
Designated funds					
Redundancy fund	20,000	-	-	-	20,000
Repairs	60,000	-	-	-	60,000
Total designated funds	80,000	-	-	-	80,000
General funds	110,779	372,351	(189,414)	17,647	311,363
Total unrestricted funds	190,779	372,351	(189,414)	17,647	391,363
Restricted funds					
Building improvements	64,723	-	-	-	64,723
COVID-19 emergency support	-	83,340	(83,340)	-	-
City Bridge Trust	-	22,500	(22,500)	-	-
Lloyds Bank Foundation	-	32,000	(32,000)	-	-
Total restricted funds	64,723	137,840	(137,840)	-	64,723
	255,502	510,191	(327,254)	17,647	456,086

COVID-19 emergency support

These were funds received to support the charity in its response to the COVID-19 pandemic.

City Bridge Trust and Lloyds Bank Foundation

These were funds received to support specific salaried roles.

12. Analysis of net assets

	Unrestricted funds Year ended 31 Mar 2022 £	**Restricted funds Year ended 31 Mar 2022 £**	**Total funds Year ended 31 Mar 2022 £**
Fixed assets	66,993	-	**66,993**
Current assets	353,455	-	**353,455**
Current liabilities	(31,704)	-	**(31,704)**
	388,744	**-**	**388,744**

	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Fixed assets	61,380	-	61,380
Current assets	339,785	64,723	404,508
Current liabilities	(9,802)	-	(9,802)
	391,363	64,723	456,086

13. Analysis of net debt

	As at 1 Apr 2021 £	**Cash flows £**	**Other movements £**	**As at 31 Mar 2022 £**
Cash and cash equivalents				
Cash at bank	397,190	(115,411)	-	**281,779**
	397,190	**(115,411)**	**-**	**281,779**

	As at 1 Apr 2020 £	Cash flows £	Other movements £	As at 31 Mar 2021 £
Cash and cash equivalents				
Cash at bank	218,235	178,955	-	397,190
	218,235	178,955	-	397,190

14. Trustee remuneration

During the year, no trustee received any remuneration (2021: £Nil). No members of the Board of Trustees received reimbursement of expenses (2021: £Nil).

15. Related party transactions

During the year there were no related party transactions (2021: £Nil).

HOMELESS
ACTION
IN BARNET

HOMELESS ACTION IN BARNET

England & Wales - Charity number 1155559

Accounts

Homeless Action in Barnet

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2021

Charity registation - 1155559

Andy Nash Accounting & Consultancy

Contents

Legal and administrative information

Charity name

Homeless Action in Barnet

Charity registration no.

1155559

Registered office and contact details

36b Woodhouse Road
London
N12 0RG

Trustees

Chief Executive

Joe Lee

Bank

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

Lloyds Bank plc
841 High Road
North Finchley
London
N12 8PX

Independent examiner

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Chair's introduction

I have always been proud to be associated with HAB and the work of its great team of staff and volunteers; and it is an honour to Chair the Board of talented and committed Trustees. This has never been more true than in this difficult Covid pandemic period and through the lockdown that covered most of this report period. The staff team led by Joe and supported by dedicated volunteers showed total commitment to helping rough sleepers and people experiencing homelessness at no small risk to themselves. The 'everyone in' effort saw in excess of 175 Barnet people moved into temporary hotel accommodation; and working with our partners in Together in Barnet (Nightshelter) we ensured that people were fed and supported throughout the year. HAB's doors were never closed to those in need; and the service adapted to meet the different needs.

The year has been very challenging but there has been a growth in awareness of homelessness issues and a greater understanding of how important and effective HAB's work is in helping people in need in Barnet. The Board has also welcomed several new Trustees during the year – expanding our range of experience and diversity. We also thank those retiring Trustees for their support and service over many years. We move forward with a clear strategy and renewed energy for the challenges ahead. We emerge in 2021 as a larger Organisation with exciting new projects coming on line during 2021 and into 2022. For the first time since HAB opened its doors in 1997 we have clear pathways to help people from street to temporary accommodation and onto solutions that work for them. We still face the problems of insufficient social housing and a lack of housing options that are truly affordable; and there are terrible challenges for those with no recourse to public funds (NRPF) such as asylum seekers and those struggling to gain settled status after Brexit. But we face the future in a sound financial state with a growing team offering increased support and options for those facing a housing crisis and homelessness.

A big thank you to all of you who have supported HAB through donations (of goods as well as money); through volunteering; and by supporting our fundraising 'zoom' events through the year. The staff team and all at HAB greatly welcome the warmth of support within the Community – support that helps us to continue as 'a place of change'.

John Bier

JOHN BIER

CHAIR OF TRUSTEE BOARD

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Homeless Action in Barnet (HAB) for the year ended 31 March 2021.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and other relevant legislation.

Objects and activities

HAB's Objects

To further such charitable purposes (charitable under the law of England and Wales) as the trustees see fit in particular but not limited to:

- the relief of poverty;
- the relief of unemployment;
- the advancement of education and training;
- the advancement of health and well-being; and,
- the relief of those in need in particular but not limited to providing support for the homeless/ homeless people.

The Trustees confirm that they have given due regard to the public benefit guidance published by the Charity Commission in line with section 4 of the Charities Act 2006.

Activities

We opened our doors in 1997. Today we provide support for some of Barnet's most vulnerable people. Our clients receive a welcome, food and a hot shower along with support to help overcome their issues and ultimately assist them in finding accommodation and their own independence. We also aim to provide a range of workshops to enhance our clients' skills and self confidence.

Our approach

We are proud of the fact that we are a place of change.

We don't look at housing in isolation and work with people to achieve the change they have identified they need to make in life. We have support workers targeting three areas:

- those working in the Centre with people who are currently homeless and rough sleeping;
- those working with people who are housed in the community to prevent potential homelessness; and,
- those supporting people in temporary accommodation to help them make the transition to more permanent housing.

At HAB we take an asset based approach to our work with clients which focuses on nurturing the skills, strengths and resources that the individual has rather than focusing on their problems.

In 2020-2021 we also adopted the Critical Time Intervention model. This way of working with people during times of transition in their lives aims to strengthen their network of support in the community, helping them to draw on the support already available.

A key area of growth in 2020-21 (in line with our strategic plan) has been the expansion and development of partnership working by HAB. We have developed existing partnerships (e.g. Barnet Homes) and developed new partnerships (e.g. Civitas and Encircle) so that we have increased the accommodation options for our clients. We have set the foundations for a much stronger pathway for people who are rough sleeping to move off the streets to the 'Somewhere Safe to stay HUB' (sometimes via the Nightshelter support) and then to safe and high standard temporary accommodation in our Golders Green Project, the Women's House, or other move-on projects we are developing.

Vision and mission

Our vision is a society where all people have a safe space to call home and are valued equally whatever their personal circumstances.

Our mission is to work with vulnerable people so that they gain access to housing, health and other services in order to achieve dignity; to make their own effective choices; and to express themselves as fully independent members of society. We are proud of HAB being a place of change – enabling and facilitating practical change for individuals and promoting the needs of people who are homeless or vulnerably housed within our society.

HAB values

Clients are treated with respect and empowered to achieve independence and their full potential

- We will maintain a flexible and open-minded approach to the needs of our clients and to the challenges of homelessness.

- We will offer a holistic and dependable service of a high standard and providing high quality levels of support.

- We will offer an environment that is safe, welcoming and non-judgmental. Paid staff and volunteers will be welcoming, reliable, supportive and professional.

- We are committed to providing a service that reflects and meets the diverse needs of our clients, staff and other stakeholders.

Achievements and performance

In line with most organisations the year April 2020 to March 2021 was unlike any other. The COVID-19 pandemic has meant we had to change the way we were working and find new ways to support our clients.

Any presentation of statistics for the year would make comparison with previous years very difficult. The focus this year was not on the number of people supported but the level of support that was provided.

The official estimate of the number of people sleeping rough in Barnet at the beginning of the pandemic was 24. We always knew this was the tip of the iceberg and didn't reflect the number of single homeless people in the Borough. With the start of 'Everyone In' (an initiative to get all homeless people off the streets to help shield them from COVID 19) here at HAB we worked closely with Barnet Homes and in total 170 people were placed in temporary accommodation.

At HAB we faced a huge challenge, how to provide our clients with the support they needed while following all the legislation and guidance in relation to COVID 19.

Throughout the pandemic HAB never closed and staff came to the Centre to provide support to those still on the street and to ensure that all those in temporary accommodation were provided not only with essentials such as food but the support they needed to maintain their health and wellbeing.

The first task was to ensure that people had food. A smaller team of volunteers continued to come to the Centre each day to prepare the weekly food parcels.

With the help of our partners Together in Barnet a team of volunteer drivers were recruited to deliver over 175 parcels a week to those in accommodation in Barnet and the surrounding Boroughs. We were supported by both businesses and the local community with huge donations of food and other essentials.

Secondly, we had to change the way we key worked our clients. Due to Covid restrictions they could no longer come to the Centre. Staff were also in two bubbles, alternating working at the Centre and working from home. HAB received a grant from the London Community Foundation to provide staff with the IT equipment they needed. An appeal to the community also saw phones and sim cards arriving daily so we could ensure all clients who needed one could have one.

The pandemic also provided us with opportunity to engage with the statutory sector in a way which has developed a real partnership especially with Barnet Homes, Public Health in Barnet, the CCG and London Borough of Barnet. Having so many people in temporary accommodation meant there was a need to carry out a Health Needs Assessment. The Assessment was presented to the Health and Wellbeing Board and formed the basis of much of our work together.

How HAB Helps

We say we are a place of change; we have statistics that show our activity and outputs. Behind these figures are real people. Here are some quotes from just two people who have engaged with HAB:

Case Study 1

From time to time at HAB we hear from past clients we have supported, and it can be really uplifting to realise how the support we offer can really help someone to change their life. The following is one such story.

Felix was born in Nigeria and as a child dreamt of becoming an engineer. After many years of struggle, he left Nigeria and headed for Spain in 1999 where he did some part-time jobs and eventually, he ended up in the UK in 2016.

He was soon rough sleeping in Barnet and after a visit to Citizens Advice he was directed to HAB. This was November 2016. He was referred to the night shelter. Kate one of our support workers took on his case. In December 2016 he was referred to the Shared House and went to Barnet Homes to sign up. He then writes the following:

> "Before I returned from the Barnet Council to the house, Mrs Kate Jack has prepared all that I needed - food stuff, beverages, dishes, cooking pots, teacups, cutleries, towel, clothes, and bedsheets. Tears of joy was just running from my eyes because I never expected that that day would mark my last day on the street.
>
> When I got to the room everything was new – bed, foam, fridge, wardrobe, table chair and even the door to the room was a special door with special key."

Between 2016 and 2017 he had left the Shared House and had several jobs but was determined to return to education and update the qualifications he had gained in Spain. He started a Foundation Year in Computer Network Engineering followed by a degree.

Something marvellous for him happened in 2017. His 3 children he had left in Nigeria gained Spanish nationality and in December 2017 they joined him in the UK.

In 2021 he graduated from University with a Bachelor of Engineering in Software Engineering. He invited Kate to his Graduation. Again, in his own words:

> "It was really frustrating and agonising situation that few people can cope with, but I never gave up. 'Nothing good comes easy. Earnestly, my profound gratitude goes to the entire body of Homeless Action in Barnet especially Kate and her boss who foresaw something great in me and never wanted it to be wasted. They stood firm and made sure I was on my feet before letting me go. No sufficient words to thank you, THANK YOU VERY MUCH FOR YOUR TIME, CONSIDERATION AND UNFLINCHING SUPPORT."

Case Study 2

Jenny (not her real name) grew up in a disrupted family setting where various health issues created problems for her growing up. Jenny felt strong responsibilities for looking after her mother and sister (who had mental health issues). Jenny gained a good job after her studies and moved in with her sister. Unfortunately her sister's health deteriorated and Jenny lost her job due to the time she took to care for her sister. In Jenny's own words:

"I had to leave. I was left with no choice. My parents were falling apart as my sister was admitted into the hospital for the third time. I felt like everything was on my shoulders and I had to be strong for everyone. When things go badly in life no matter how hard you try you will become discouraged to try again.

My friends urged me to turn my life around and make responsible choices. I visited the GP and was prescribed medication and prompted for support. My doctor said before I help others, I must help myself. I went back to the council and was turned away again. But this time I was sent to Homeless Action in Barnet. I had been there a few times after I graduated for housing advice and I have many people in my life that have received help from the organisation, including my mother. Although I felt discouraged something told me to go, so I did. When I finally got there I had breakfast and waited for someone to talk to. I sat down and spoke to Anne about what's been going on since I last her saw her. She vaguely mentioned a new house that had been purchased and would see what she could do. I also mentioned that I had been increasingly smoking and that it was becoming a problem. There and then I was referred to a WDP mentor who was available for an uplifting chat.

An hour after being at HAB, I felt like I was finally being heard. I was given advice and provided with a warm meal and potentially given a new house. Going there was the best decision I ever made. Receiving support was all I needed that day to help me move forward".

Jenny was referred into HAB's 'women's move-on Project House' and with the support of her HAB Support Officer has been able to turn her life around and identify clear goals for the future. Again in Jenny's own words:

"Thanks to HAB, in the midst of losing a new job, my sister going to the hospital, my finances suffering – they gave me a home and importantly support. All I needed was a place of my own and a foundation to get back on my feet and plan my next step. Since moving in I'm taking care of myself, regularly attending counselling which is improving my mental health. Also, I have started designing clothes and sewing classes. Without this home I wouldn't have been given the chance for space and time to fulfil my life long passion of starting a fashion brand. Me and my roommate who is an amazing artist use the shed in the garden as a creative space. Now I am ready to take the next step in my life and for the first time in a while, I have created goals: Finding a career in fashion or events and saving for my future.

I am so grateful I was given this opportunity because when people have a strong foundation, they can achieve greatness. I only wish more people suffering homelessness could receive more support. Investing in people and their quality of life is the way forward to a better world".

Community Support

Since HAB was founded over 20 years ago we have been supported by local community groups both through donations and with gifts in kind. This year was no different.

The support from the local community is invaluable and we would not be able to provide the services we do without their help. We also continued to receive support in kind, particularly food donations from:

- Costco Edmonton
- LBB Food Distribution Hub
- Sainsburys North Finchley
- Golders Green Rotary Club

- Foodbank Aid
- Finchley COVID 19 Support Group
- Philipo Berio
- Greggs North Finchley
- Waitrose
- Fareshare
- Saracens Rugby Club

Despite the pandemic HAB has again had a very positive year of fundraising. Several successful online events were organisied by the Fundraising Committee and having taken on responsibility for publicity they ensured people were aware of the various items we needed for our clients on a weekly basis.

We also saw an increase in the level of individual and group donations throughout the year.

HAB has also gained new sources of funding through applications to Charitable Funders/Trusts especially the London Community Foundations COVID Emergency Funds and the Barnet COVID Response Fund.

Plans for Future

In the Autumn of 2020 HAB developed and agreed a 3-year strategy that focused on 3 goals:

- Build and develop the Centre service;
- Develop our service offer regarding tenancy support and advice to help prevent homelessness and maintain people within their accommodation; and,
- Develop partnerships to grow our offer to clients – especially in the area of accommodation options.

Throughout the year we made significant advances in relation to these goals which will come to fruition in 2021/22.

- Working in partnership with Barnet Homes the hostel on Friern Barnet Road was given a complete make over in preparation for becoming the 'Somewhere Safe to Stay Hub' with HAB providing two Support Officers to help people move on from the street into accommodation;
- With Civitas and Encircle HA we continued to plan for the provision of accommodation in Golders Green for 42 residents, again with HAB supplying two Support Officers;
- Our 'Women's House continues to provide a stepping stone out of homelessness;
- We started to negotiate with Hendon Christian Housing Association who have since agreed to lease HAB a six-bed property; and,
- The refurbishment of the showers at HAB is a priority.

Structure, governance & management

Homeless Action in Barnet is a registered charity constituted as a charitable incorporated organisation under its consitution dated 30 January 2014. The charity registration number is 1155559 (England and Wales).

Membership of HAB

HAB has a current membership of 15 full members who were the original subscribers to the Memorandum of Association.

Membership falls into two categories:

- Full membership
- Associate membership

Membership is open to individuals and organisations that support the aims and objectives of HAB. Full members have voting rights and are entitled to vote at general meetings and in the appointment of trustees. They can also be appointed as trustees.

Associate members can attend general meetings, but they have no voting rights and cannot be appointed as trustees.

Trustees

The trustees of the charity are ultimately responsible for HAB. Trustees are elected by the membership at the Annual General Meeting. They set the strategic direction and objectives of the organisation, agree the budget and are responsible for the overall management of the charity. Trustees meet monthly and minutes of these meetings are made available to all members.

None of the trustees received any remuneration or other financial benefit for their services during the current year. All trustees have confirmed that they do not have, and have not had, any beneficial interest in any contract with the charity.

The HAB Trustee Board is supported by 4 Board Committees. The Governance Committee ensures the Board is effective and compliant. The Finance & Risk Committee is tasked with overseeing a best practice financial management framework. The HR Committee is tasked with overseeing a best-practice HR strategy. The Fundraising Committee oversees HAB's Fundraising activities.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

The Trustee Board has overall accountability for Risk Management. This includes the process of identifying, assessing and managing risks. The Finance & Risk Committee has specific responsibility for oversight of this Risk Management Policy and The Risk Register. Oversight is conducted by ensuring the attainment of appropriate quality standards by agreeing outcomes with the CEO. The Finance & Risk Committee coordinates with other Committees to ensure other Committees exercise oversight over risks relevant to their remit. The CEO is responsible for managing risk on a day to day basis.

As part of the Trustee Board's Risk Management Framework, the Board maintains and reviews a Risk Register of the principle risks faced by the Charity. The top risks currently identified include succession planning and key person risk, the risk to the Charity's service delivery model posed by the pandemic, and the financial risk of the sustainability of the Charity's income streams. Good progress has been made on reducing the magnitude of these risks over the past year. Specific actions taken include deepening the HAB management team by creating and appointing to two new Co-ordinator posts, outsourcing HAB's financial book-keeping and accounting activities, and developing new service delivery models which align with NHS advice. The Charity has also expanded its tenancy support projects to meet client needs, which has had the effect of diversifying the Charity's income streams.

The CEO remains very involved in high level networking, is active in collaborating with relevant Haringey / NCL NHS and Local Authority bids, and seeking every opportunity to build relationships with the new NCL CCG. A key priority is to understand their strategic imperatives, and how and where we can best meet those.

Financial review

During the current financial year the Charity achieved a surplus of £200,584 (2020: £16,401) mainly as a result of additional funding and donations received as a result of the ongoing COVID-19 pandemic. This resulted in total reserves increasing in the year to £456,086 (2020: £255,502).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £391,363 (2020: £190,779) were unrestricted as to use, although only £311,363 (2020: £110,779) was available as general funds as a result of designations made by the trustees as outlined in note 11 of the financial statements.

Reserves policy

The Trustees have set a reserves policy that the Charity should hold a minimum unrestricted general reserve equivalent between six and twelve months salary and overhead expenditure - approximately £160,000 to £320,000. The current level of £311,363 is safely within this level, but not deemed to be excessive.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 13 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 6 December 2021 and signed on its behalf by:

John Bier

JOHN BIER

CHAIR OF TRUSTEE BOARD

Independent examiner's report

I report to the Trustees on my examination of the accounts of Homeless Action in Barnet (charity number 1155559) for the year ended 31 March 2021 which are set out on pages 16 to 29.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's (CIO) trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ANDREW PHILIP NASH ACA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 15 DECEMBER 2021

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2020 £
Income from					
Donations and legacies	3	229,994	137,840	**367,834**	197,551
Charitable activities	4	139,522	-	**139,522**	149,085
Other trading activites		2,779	-	**2,779**	1,513
Investments		56	-	**56**	115
Total income		**372,351**	**137,840**	**510,191**	348,264
Expenditure on					
Charitable activities	5	189,414	137,840	**327,254**	322,264
Total expenditure		**189,414**	**137,840**	**327,254**	322,264
Net gains/(losses) on investments	8	17,647	-	**17,647**	(9,599)
Net income/(expenditure)		**200,584**	**-**	**200,584**	16,401
Reconciliation of funds					
Total funds brought forward	11 & 12	190,779	64,723	**255,502**	239,101
Total funds carried forward	11 & 12	**391,363**	**64,723**	**456,086**	255,502

The notes on pages 19 to 29 form part of the financial statements.

All the above results arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

During the new financial year a new accounting firm was appointed as specialists in the charity sector. As a result the income figures for the prior year have been represented to ensure the headings are inline with the SORP. Total income remains unchanged.

Balance sheet

As at 31 March 2021

	Notes	£	Total funds 31 Mar 2021 £	£	Total funds 31 Mar 2020 £
Fixed assets					
Tangible assets	7		**3,604**		6,632
Investments	8		**57,776**		40,387
			61,380		47,019
Current assets					
Debtors and prepayments	9	7,318		-	
Cash at bank and in hand		397,190		218,235	
		404,508		218,235	
Creditors:					
Amounts falling due within one year	10	(9,802)		(9,752)	
Net current assets			**394,706**		208,483
Net assets			**456,086**		255,502
Funds of the charity					
Restricted funds	11 & 12		**64,723**		64,723
Unrestricted funds					
Designated funds	11 & 12	80,000		80,000	
General funds	11 & 12	311,363		110,779	
Unrestricted funds			**391,363**		190,779
Total funds			**456,086**		255,502

The notes on pages 19 to 29 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 6 December 2021 and signed on their behalf by:

John Bier

JOHN BIER
CHAIR OF TRUSTEE BOARD

Statement of cash flows

For year ended 31 March 2021

		Total funds 31 Mar 2021		Total funds 31 Mar 2020
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		200,584		16,401
Adjustments for:				
Depreciation charges	714		2,769	
(Profit)/loss on derecognition of tangible asset	4,088		-	
Investment income received	(56)		(115)	
Net (gains)/losses on investments	(17,647)		9,599	
(Increase)/decrease in other accrued income	(7,318)		-	
Increase/(decrease) in accruals	2,674		680	
Increase/(decrease) in payroll liabilities	3,406		(283)	
Increase/(decrease) in deferred revenue	(6,030)		(2,416)	
		(20,169)		10,234
Net cash flows from operating activities		180,415		26,635
Cash flows from investing activities				
Investment income received	56		115	
Purchase of tangible fixed assets	(1,774)		(3,180)	
Purchase of investments	-		(47,507)	
Decrease/(increase) in cash held in portfolio	258		(2,479)	
Net cash flows from investing activities		(1,460)		(53,051)
Change in cash and cash equivalents in period		178,955		(26,416)
Cash at bank and in hand brought forward		218,235		244,651
Cash at bank and in hand carried forward		397,190		218,235

The notes on pages 19 to 29 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and relevant charities law.

The effect of any event relating to the year ended 31 March 2021, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

Legal status

Homeless Action in Barnet is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 36b Woodhouse Road, London, N12 0RG.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading income, including contract income and housing benefit, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Improvements to premises	10 years
Day centre equipment	5 years
Catering equipment	4 years
Office equipment	4 years

Freehold property is not depreciated.

Taxation

As a registered charity income and gains are exempt from Corporation Tax to the extent that they are applied to the charitable objectives.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

	Notes	Unrestricted funds Year ended 31 Mar 2020 £	Restricted funds Year ended 31 Mar 2020 £	Total funds Year ended 31 Mar 2020 £
Income from				
Donations and legacies	3	142,551	55,000	197,551
Charitable activities	4	149,085	-	149,085
Other trading activites		1,513	-	1,513
Investments		115	-	115
Total income		293,264	55,000	348,264
Expenditure on				
Charitable activities	5	267,264	55,000	322,264
Total expenditure		267,264	55,000	322,264
Net gains/(losses) on investments	8	(9,599)	-	(9,599)
Net income/(expenditure)		16,401	-	16,401
Reconciliation of funds				
Total funds brought forward	11 & 12	174,378	64,723	239,101
Total funds carried forward	11 & 12	190,779	64,723	255,502

3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2021	**Restricted funds Year ended 31 Mar 2021**	**Total funds Year ended 31 Mar 2021**
	£	**£**	**£**
Grants	12,500	137,840	**150,340**
Donations	217,494	-	**217,494**
	229,994	**137,840**	**367,834**

	Unrestricted funds Year ended 31 Mar 2020	Restricted funds Year ended 31 Mar 2020	Total funds Year ended 31 Mar 2020
	£	£	£
Grants	9,515	55,000	64,515
Donations	86,113	-	86,113
Legacies	46,923	-	46,923
	142,551	55,000	197,551

During the new financial year a new accounting firm was appointed as specialists in the charity sector. As a result the income figures for the prior year have been represented to ensure the headings are inline with the SORP. Total income remains unchanged.

4. Income from charitable activities

	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Contracts	83,550	-	**83,550**
Other support	40,222	-	**40,222**
Housing benefit	15,750	-	**15,750**
	139,522	**-**	**139,522**

	Unrestricted funds Year ended 31 Mar 2020 £	Restricted funds Year ended 31 Mar 2020 £	Total funds Year ended 31 Mar 2020 £
Contracts	117,261	-	117,261
Other support	18,024	-	18,024
Housing benefit	13,800	-	13,800
	149,085	-	149,085

During the new financial year a new accounting firm was appointed as specialists in the charity sector. As a result the income figures for the prior year have been represented to ensure the headings are inline with the SORP. Total income remains unchanged.

5. Total expenditure

	Unrestricted funds Year ended 31 Mar 2021 £	Restricted funds Year ended 31 Mar 2021 £	Total funds Year ended 31 Mar 2021 £
Salaries	86,480	133,507	**219,987**
Day centre costs	28,470	-	**28,470**
Move on costs	11,295	-	**11,295**
Other project costs	561	-	**561**
Management and support costs	56,159	4,333	**60,492**
Depreciation	714	-	**714**
Loss on derecognition of fixed assets	4,088	-	**4,088**
Independent examination	1,647	-	**1,647**
	189,414	**137,840**	**327,254**

	Unrestricted funds Year ended 31 Mar 2020 £	Restricted funds Year ended 31 Mar 2020 £	Total funds Year ended 31 Mar 2020 £
Salaries	171,201	55,000	226,201
Day centre costs	33,006	-	33,006
Move on costs	10,918	-	10,918
Other project costs	958	-	958
Management and support costs	47,012	-	47,012
Depreciation	2,769	-	2,769
Independent examination	1,400	-	1,400
	267,264	55,000	322,264

Indirect costs, including governance costs, which cannot be directly attributed to activities, were allocated between cost centres proportionate to the direct staff and other costs allocated to those activities.

An analysis of staff costs can be found in note 6.

6. Staff costs

	Total funds Year ended 31 Mar 2021	Total funds Year ended 31 Mar 2020
	£	£
Gross salaries	202,353	210,321
Employers NIC	16,032	13,778
Employers pension	1,602	2,102
	219,987	226,201

The average headcount during the period was 12 persons (2020: 7 persons).

No employees received employee benefits of above £60,000 (2020: Nil).

The total employee benefits paid to key management personnel during the year was £40,145 (2020: £38,501).

7. Tangible fixed assets

	Improvements to premises	Day centre equipment	Catering equipment	Office equipment	Total funds
	£	£	£	£	£
Cost					
As at 1 April 2020	14,782	8,386	4,359	1,133	28,660
Additions in year	-	1,774	-	-	1,774
Derecognised in year	(14,782)	(5,206)	(4,359)	(1,133)	(25,480)
As at 31 March 2021	-	4,954	-	-	4,954
Accumulated depreciation					
As at 1 April 2020	14,782	1,754	4,359	1,133	22,028
Charge in year	-	873	-	-	873
Derecognised in year	(14,782)	(1,277)	(4,359)	(1,133)	(21,551)
As at 31 March 2021	-	1,350	-	-	1,350
Net book value					
As at 1 April 2020	-	6,632	-	-	6,632
As at 31 March 2021	-	3,604	-	-	3,604

During the year a review of fixed assets was undertaken and all historic fixed assets were derecognised as due to their age and nature they had no financial value to the organisation moving forward.

8. Fixed asset investments

	Total funds 31 Mar 2021 £	Total funds 31 Mar 2020 £
Market value brought forward	37,908	-
Additions at cost	-	47,507
Net gains/(losses) in period	17,647	(9,599)
Market value carried forward	55,555	37,908
Cash held as part of the investment portfolio	2,221	2,479
Total market value of investment portfolio carried forward	57,776	40,387

Analysis of market value of investments by investment type:

	Total funds 31 Mar 2021 £	Total funds 31 Mar 2020 £
UK equities and funds	55,555	37,908
Cash and cash equivalents	2,221	2,479
	57,776	40,387

9. Debtors and prepayments

	Total funds 31 Mar 2021 £	Total funds 31 Mar 2020 £
Accrued income	7,318	-
	7,318	-

10. Creditors: amounts falling due within one year

	Total funds 31 Mar 2021 £	Total funds 31 Mar 2020 £
Accruals	4,754	2,080
HMRC payable	4,515	1,642
Pension payable	533	-
Deferred revenue	-	6,030
	9,802	9,752

Deferred income consists of income received in the prior financial year for use in the current.

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2021 £	Income in year Year ended 31 Mar 2021 £	Expenditure in year Year ended 31 Mar 2021 £	Transfers between funds Year ended 31 Mar 2021 £	Balance carried forward Year ended 31 Mar 2021 £
Unrestricted funds					
Designated funds					
Redundancy fund	20,000	-	-	-	**20,000**
Repairs	60,000	-	-	-	**60,000**
Total designated funds	**80,000**	**-**	**-**	**-**	**80,000**
General funds	110,779	372,351	(189,414)	17,647	**311,363**
Total unrestricted funds	**190,779**	**372,351**	**(189,414)**	**17,647**	**391,363**
Restricted funds					
Building improvements	64,723	-	-	-	**64,723**
COVID-19 emergency support	-	83,340	(83,340)	-	**-**
City Bridge Trust	-	22,500	(22,500)	-	**-**
Lloyds Bank Foundation	-	32,000	(32,000)	-	**-**
Total restricted funds	**64,723**	**137,840**	**(137,840)**	**-**	**64,723**
	255,502	**510,191**	**(327,254)**	**17,647**	**456,086**

Redundancy fund

These funds have been set aside by the trustees to meet any redundancy liabilities should the charity face closure.

Repairs fund

These funds have been set aside by the trustees to meet any ongoing repairs to the building.

Building improvements fund

These were funds received from the Mayor's Appeal 2018/19 for improvements to the building. It will be spent over the next year on urgent work to refurbish the showers and toilets in the day centre.

COVID-19 emergency support

These were funds received to support the charity in its response to the COVID-19 pandemic.

City Bridge Trust and Lloyds Bank Foundation

These were funds received to support specific salaried roles.

11. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31 Mar 2020 £	Income in year Year ended 31 Mar 2020 £	Expenditure in year Year ended 31 Mar 2020 £	Net gains/ (losses) on investments Year ended 31 Mar 2020 £	Balance carried forward Year ended 31 Mar 2020 £
Unrestricted funds					
Designated funds					
Redundancy fund	20,000	-	-	-	20,000
Repairs	60,000	-	-	-	60,000
Total designated funds	80,000	-	-	-	80,000
General funds	94,378	293,264	(267,264)	(9,599)	110,779
Total unrestricted funds	174,378	293,264	(267,264)	(9,599)	190,779
Restricted funds					
Building improvements	64,723	-	-	-	64,723
City Bridge Trust	-	30,000	(30,000)	-	-
Lloyds Bank Foundation	-	25,000	(25,000)	-	-
Total restricted funds	64,723	55,000	(55,000)	-	64,723
	239,101	348,264	(322,264)	(9,599)	255,502

12. Analysis of net assets

	Unrestricted funds Year ended 31 Mar 2021 £	**Restricted funds Year ended 31 Mar 2021 £**	**Total funds Year ended 31 Mar 2021 £**
Fixed assets	**61,380**	**-**	**61,380**
Current assets	**339,785**	**64,723**	**404,508**
Current liabilities	**(9,802)**	**-**	**(9,802)**
	391,363	**64,723**	**456,086**

	Unrestricted funds Year ended 31 Mar 2020 £	Restricted funds Year ended 31 Mar 2020 £	Total funds Year ended 31 Mar 2020 £
Fixed assets	47,019	-	47,019
Current assets	153,512	64,723	218,235
Current liabilities	(9,752)	-	(9,752)
	190,779	64,723	255,502

13. Analysis of net debt

	As at 1 Apr 2020 £	Cash flows £	Other movements £	As at 31 Mar 2021 £
Cash and cash equivalents				
Cash at bank	218,235	178,955	-	**397,190**
	218,235	**178,955**	**-**	**397,190**

	As at 1 Apr 2019 £	Cash flows £	Other movements £	As at 31 Mar 2020 £
Cash and cash equivalents				
Cash at bank	244,651	(26,416)	-	218,235
	244,651	(26,416)	-	218,235

14. Trustee remuneration

During the year, no trustee received any remuneration (2020: £Nil). No members of the Board of Trustees received reimbursement of expenses (2020: £Nil).

15. Related party transactions

During the year there were no related party transactions (2020: £Nil).

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