

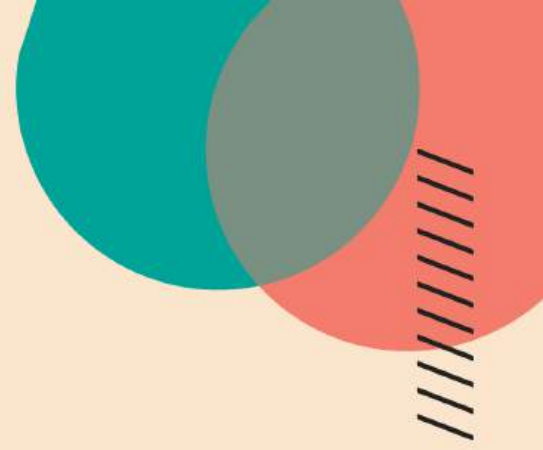
# Annual Report

& Accounts 2024-25



COMPANY NUMBER 08535690  
CHARITY NUMBER 1155551

# Contents



## Page

## Info

03

**Reference & Administration  
Information**

04

**Our Purpose & Values**

05

**Statement of Trustees'  
Responsibilities**

06

**A Word From Our Co-Chairs  
& Artistic Director**

13

**Achievements &  
Performance**

16

**Structure, Governance &  
Management**

18

**Financial Review**

25

**Notes Forming Part of the  
Financial Statements**

Please note: We use peach coloured backgrounds on all of our documents because this colour can be beneficial for readability, particularly for neurodivergent people and people with dyslexia.



# Reference & Administration Information

## Trustees' Report for Year End 31 March 2025

The Trustees, who are directors for the purposes of company law, present their annual report together with the Financial Statements of the charitable company for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Charity Name	CoDa Dance Company
Charity Registration No.	1155551
Company Registration No.	08535690
Registered Address	Room 6, The Beehive Community Resource Centre Grays, Essex, RM17 6XP

## Charity Trustees

Chairperson	Hayley Roffey Sarah Adadi	(Appointed Co-Chair 30 October 2024)
Secretary	Sarah Adadi	(Appointed 1 October 2024)
Trustees	Anne-Marie Aubrey Daran Akintola Victoria Busfield Hannah Whyte Emily Parkman Sandra Cottrell Carolyn Riozzie Liza Ward Emelyne Burkhard Rufaro Maposa Neil Martin	(Appointed 22 May 2024) (Appointed 22 May 2024) (Appointed 24 July 2024)

## Accountants

Holy Brook Associates,  
Curious Lounge,  
20 Tudor Road  
Reading, RG1 1NH

# Our Purpose & Values

**CoDa is an award-winning, socially driven, female & disability-led dance company creating work with and for people profoundly impacted by neurological disability**

At CoDa, we believe in the transformative power of movement and expression to improve lives and foster inclusion for those living with neurological disabilities.

The Trustees confirm that CoDa has complied with the requirements of section 17 of the Charities Act 2011 by ensuring all our activities are carried out to advance the public benefit, in line with guidance issued by the Charity Commission for England and Wales.

We are committed to making a meaningful and lasting difference in the lives of people impacted by neurological disabilities.





# Statement of Trustees' Responsibilities

**The Trustees (who are also the directors of CoDa Dance Company for the purposes of company law) are responsible for preparing the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.**

Company law requires the trustees to prepare Financial Statements for each financial year. Under company law the trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# A Word From Our Co-Chairs

**2024-25 saw a pivotal moment in the company's leadership, developing our board, bringing in diverse perspectives and strengths that have served to enhance our mission and expand our reach.**

Additionally, we introduced a Co-Chair leadership model inline with our company values to continually push the boundaries of the status quo in the third sector. The introduction of the shared Co-Chair role marks a pivotal moment in our leadership, allowing us to share leadership responsibilities helping to distribute the workload, preventing burnout and enabling more sustainable governance practices.

Over the past year, CoDa Dance Company has experienced tremendous success with our artistic programmes, with the creation of Beyond the Darkness showcasing innovative creative technology and winning the Unlimited Award to develop a new work. We take immense pride in our collective achievements and the impact we have made through our charity initiatives, drawing in audiences and participants alike.

As we embark on this exciting chapter, we are excited to continue the growth of CoDa whilst nurturing creativity and collaboration, ensuring the company continues to enable artistic expression from everyone it touches and continuing to push for dance as an artform that creates social change. Together, we look forward to working with the rest of the Board and CoDa Team in shaping a bright future for our organisation, anchored in shared vision and dedication to impacting the lives of those profoundly impacted by neurological disabilities.

**Sarah Adadi and Hayley Roffey**





# A Word From Our Artistic Director

I am absolutely delighted with the progress CoDa has made this year. All our Audience Development efforts and planning have truly come to fruition. Our flagship programme, Dance for Neurology, has continued to flourish, expanding into various hospitals and community settings to meet the growing demand. An increasing number of individuals, health professionals, and statutory services recognise the benefits of creative health solutions. As I've emphasised over the years, our work is not merely a 'nice to have'; it's a proven health intervention for neuro-disabled individuals, providing profound benefits not only to patients but also to families and staff members.

As our team has grown, so has our leadership approach. As a disabled-led organisation, we are acutely aware of the challenges many face. Throughout the year, we have explored innovative methods to adapt our working practices, ensuring we continue to provide excellent support while achieving our goals.

I am particularly proud of our artist training program, which has equipped nine artists with the foundational methodology of Dance for Neurology, three of whom successfully undertook further paid trainee roles and one person joined the team as an Assistant Facilitator. Supporting artist and staff development remains crucial to maintaining the calibre of our work, which is evidenced by the ongoing demand for our services.

**Continues >>**





# A Word From Our Artistic Director (cont'd)

Excellence permeates our artistic endeavors. To ensure accountability to those our work impacts, our Lived Experience Consultants (LECs) guide our artistic choices, exemplified in projects like Beyond the Darkness and initial efforts on Our Worlds Collide.

Beyond The Darkness is iterative in its nature meaning its tourability is high, having already been to hospitals, community settings, libraries and tech festivals. The future of the work looks promising, with bookings secured for the first half of next year. Having this out on tour will continue to raise awareness of neurological disabilities and those most profoundly impacted by the conditions, whilst I can focus on the development of Our Worlds Collide.

I am delighted to announce that we are a partner for Unlimited and Sadler's Wells with Our Worlds Collide, meaning I can start to truly realise the potential of this deeply personal work.

As we enter 2025-26, I'd like to acknowledge the acutely changing and challenging environment that arts, health and charity sectors continue to face, and want to raise my cap to our colleagues across the third sector. In collaboration, partnerships and trust, we will continue to push for social change through dance and the arts.

**Nikki Watson**





# Achievements & Performance

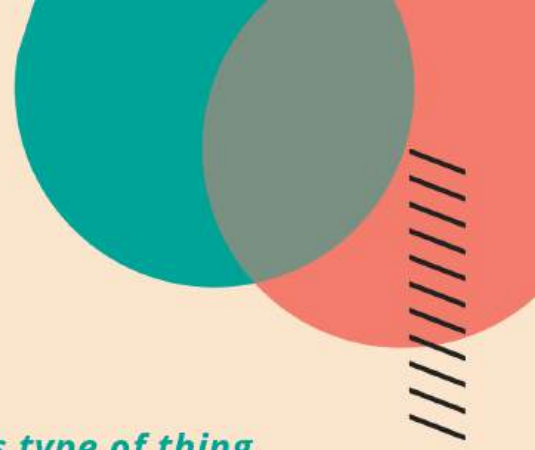
## Our Reach

**22,629 People were reached across all CoDa activities across Thurrock, London, Somerset, Brighton and Hove, Cambridge, Basildon, Norwich and Thessaloniki (reach 2024/25 included)**

- 10,000 Online audiences and radio listeners
- 8,991 Audience members
- 3,091 Hospital patient participants with neurological disabilities
- 436 Online readership of publications
- 282 Under 19 year olds in community and educational settings
- 114 Industry specialists from arts, culture, health and technology
- 98% of participants identify as disabled
- 75 Participants over 19 y/o in community settings
- 24 Freelance Artists and Collaborators
- 13 Trustees
- 4 Neurodisabled Lived Experience Consultants
- 4 Volunteers



# Achievements & Performance



## Dance for Neurology (DfN)

*'Never had stimulation like it, we need more of this type of thing, also the screen and the tech really impressed me, it was amazing'*

- Delivered a total of 387 sessions in hospital settings
- Successfully reached 392 unique patient participants
- Provided 4 student placements, including 1 trainee role, fostering educational opportunities within the field.
- An average of 87% of participants reported improvements or stability in their physical and/or mental health following sessions.
- Engaged 7 freelance artists to deliver the DfN program throughout the year

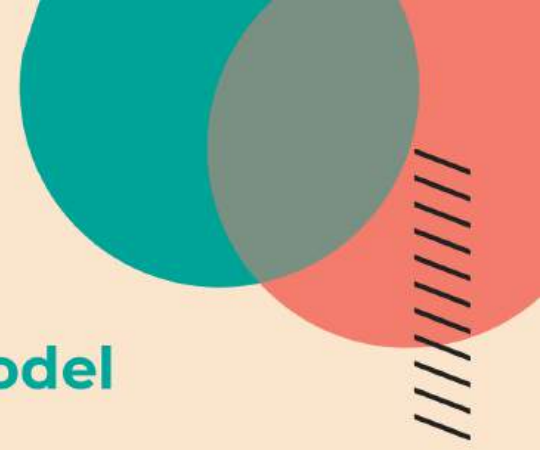
## Dance for Neurology - Expansion Programme

- Conducted 5 taster sessions in collaboration with community partners, reaching 190 neurodisabled participants.
- Achieved a notable 92% of participants reporting improvement in their physical and mental health.
- Employed 6 freelance artists to support these sessions, enhancing the program's capacity and outreach.





# Achievements & Performance



## Sharing of CoDa Leadership Model

*'Very informative. Great to hear specifically from artists themselves making tech based artistic work and hearing the challenges they come across'*

**Audience member for CoDa presentation at What the Tech Conference**

- Developed onboarding information and honed the induction process for new staff, ensuring a smooth transition into the organisation.
- Documented the CoDa model of working, which is being utilised across various settings.
- Facilitated a cross-sector knowledge exchange throughout the year, engaging board members and external consultants from the Cranfield Trust to identify next steps for CoDa.
- Provided ongoing supervision and received positive feedback from the new General Manager regarding the onboarding materials and process.
- Shared knowledge and insights with industry peers in quarterly meetings.

## Development of Lived Experience Consultants (LECs) Team

- Collaborative artistic work directed by LECs has been successfully showcased through the delivery of projects such as Beyond the Darkness (BtD) and initial work on Our Worlds Collide (OWC).
- Conducted 1 recruitment workshop in Q3 and 1 onboarding workshop in Q4, maintaining a minimum of 3 LECs on the team at all times.
- Received favourable feedback from LECs about the artistic representation in BtD and OWC, indicating that their experiences and narratives are authentically portrayed.
- All LECs (100%) reported increased confidence and expressed interest in continued involvement, with plans to track the new cohort in 2025/26



# Achievements & Performance

## Creation of Beyond the Darkness (BtD) Scalable Touring Installation

*'Unusual, kind in its approach and fearless, Beyond the Darkness wields compassionate power to make the world a more understanding place.'* Dive(rse) Dance Magazine

- The BtD interactive installation was completed, featuring two separate components designed with accessible digital elements, eliminating the need for depth cameras.
- Developed a tourable set for all versions of the scalable installation.
- Completed soundscapes and audio descriptions for all installation elements, enhancing accessibility.
- Evaluated the process, impact, and fit of the BtD installation within the touring context, with assessments conducted during delivery at Dreamy Place in Q3 and Arts/Tech/Play outings in Q4.





# Achievements & Performance

## Hyperlocal Touring of Beyond the Darkness

*'I really enjoyed it but it wore me out in the best way possible - such passion and so much fun from the team'* Audience member, Beyond the Darkness



- Launched at prestigious Dreamy Place Festival, Brighton
- Delivered 5 exhibition-style installation presentation events throughout the year.
- Presented 7 stand-alone experiences in a workshop context during Q3 and Q4.
- Engaged a total audience of 1,868 across all events, with 90% providing positive feedback.
- Received positive responses from 3 community partners involved in the project.
- Confirmed upcoming bookings for 2025:

April 1-11: As the Floor Shifts film screening at Elevate in Whitstable

May 3: Beach of Dreams Festival

June 6-22: Wandsworth Arts Festival - BtD in Roehampton

July 3-29: Gallery Space in Thameside, Thurrock

*'Stunning merging of art forms; Emotive, calming, different; Beautiful, Moving, empathetic video piece'*. Audience three word feedback, Tech Art Fest



# Achievements & Performance

## Training for Artists

*'Been unsure about going into dance for health but this has solidified that it's what I want to do in the future'. Artist at CoDa Training Day, Thurrock*

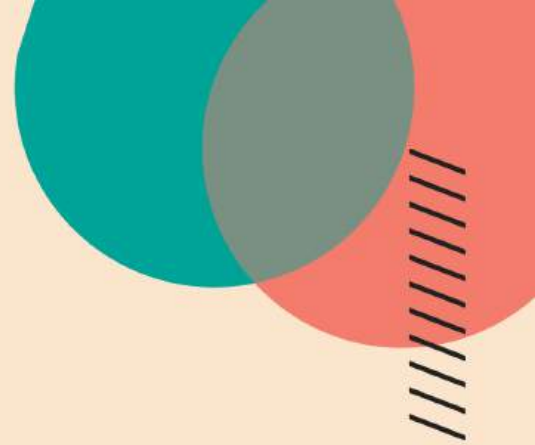
- Conducted 1-day artist training on the Intro to DfN Methodology.
- Provided paid on-the-job training for artists delivering DfN in community settings, alongside the Associate Director in South Essex and Thurrock, with 9 artists trained in the introductory methodology.
- Offered paid training for 3 artists as part of DfN delivery efforts.
- Although artist confidence was not tracked specifically, term evaluations demonstrated progress and positive reactions to their roles, leading to 1 artist being offered follow-up paid work with CoDa.
- Continued to hone artist training assets for improved effectiveness



*'It has been a great experience. Not just for me as a dancer but as someone looking to work in the medical field. A very safe and warming environment for the patients and their families and I can see how each week these workshops help to make a difference to their wellbeing, I will definitely come back to volunteer again.'*  
**'Roehampton BPA placement student**



# Achievements & Performance



## Our Worlds Collide

- Successful funding for a partnership with UNLIMITED and Sadler's Wells for 2025-26
- Facilitated 5 days of initial research with dancers in Q3, coupled with conversations involving a composer and creative technologists. Further development will be extended into 2025/26 due to an Unlimited commission.
- Identified the conceptual direction for the new work



# Structure, Governance & Management

## Governing Document

The charitable company is controlled by its governing document, the Memorandum and Articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## Trustee Selection

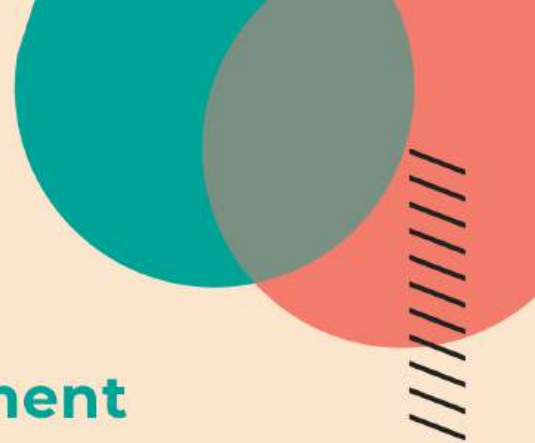
We would like to welcome Emelyne Burkhard, Rufaro Maposa and Neil Martin to the Board of Directors.

We continue to diversify our Board and Senior Leadership to further reflect the demographics of our participants and community. Of the 13 Trustees who volunteered their time and expertise for CoDa in the past year, 30% identify as being D/deaf and/or disabled, or having a long term health condition; 38% as neurodiverse; 70% identify as female or non-binary; 10% as Black African; and were aged between 30-59.





# Structure, Governance & Management



## Organisational Risk Management

The Board of Trustees, with the Artistic Director (AD), Executive Director, and the staff team, keep organisational risk under review and mitigate risk with a range of measures including: insurance, planning, performance monitoring, policies, and procedures. To meet contractual and legal obligations and deliver operational objectives, the Board agrees the broad annual programme, plans, and budget, and monitors performance during the year.

The Trustees identified the following to be the key risks to the organisation 2024/25 along with the mitigating actions to be undertaken:

- **Continued Company Development:** During the year the new General Manager role was embedded into the core team impacting (positively) on the way the Company was managed. The systems set up in the previous year were also embedded and a suite of draft policies developed.
- **Management of long term sickness of a key member of staff:** CoDa's Executive Director/ Creative Producer was off long term sick/on a six month Sabbatical during the year, the Company mitigating the impact through a change of activity planning and support of a Consultant Executive Director
- **Capacity of staff to deliver NPO requirements and increased demand for its work/services:** The year was heavy on delivery but good forward planning meant demand was met within capacity.
- **Delivering activity and reporting against a variety of funders:** To manage successful fundraising and subsequent reporting requirements, CoDa spread reporting across the team and made better use of its Freelance Fundraiser to report on applications they were familiar with
- **Change in industry resources/cost of living:** CoDa continued to meet the risk of inflationary pressures including increase in resources required for production by careful budgeting; more frequent budget reviews and increased fundraising
- **Board Recruitment:** CoDa continued to develop its Board, recruiting 3 new Trustees over this period. The new Trustees brought in expertise in Corporate Connections; Safeguarding; Lived Experience and Leadership and Legal Expertise.
- **Safeguarding:** With much of its activities aimed at individuals with neurological conditions, CoDa continued to understand the inherent Safeguarding risks involved. The organisation has a Safeguarding Policy and highly experienced, well-trained staff. Training and DBS checking is repeated annually. The AD has a Safeguarding Diploma and regularly refers to local policies to keep up with any legal changes. The General Manager brought with her a wealth of experience from practice as a Social Work Practice Educator to further underpin CoDa's expertise.



# Financial Review

## Financial Risk Management

**The Board of Trustees, with the Artistic Director, General Manager and Finance Manager, keep funding risk under review and mitigate risk with a range of measures including: planning, performance monitoring, policies and procedures.**

Company activity programmes are mainly run with advance secured funding to ensure that any income risk is well managed. Residual risk is assessed and informs the Reserves Policy, which includes financial and non-financial risks.

Risk that funding will not cover core costs is mitigated by ensuring the Project Funding has contributions to core costs and securing core funding (from People's Postcode Trust and ACE as NPO). CoDa will continue to develop the programme in a way that diversifies our income from a range of funders including: Arts Council England, National Lottery Community Fund, People's Postcode Trust, City Bridge Trust, along with other trusts & foundations, statutory funders and earned income from consultancy, workshops and training. Projects are operated on a full-cost recovery basis to cover overheads and staffing not covered by core funding.

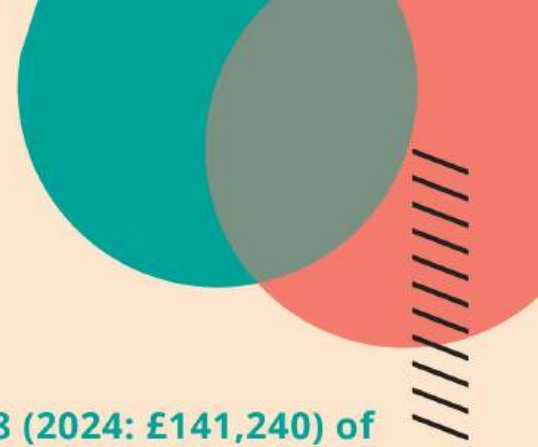
## Reserves Policy

The Reserves Policy aims to maintain reserves at the minimum level required to manage risk, support organisational resilience and enable investment in development. This supports strategic financial management and accountability. The Board of Trustees will at times designate funds from free reserves for significant project costs or replacement of major assets. As part of our NPO grant, we are building reserves to the minimum level (3 months), alongside building designated funds to cover redundancies in the unlikely event of the company 'winding-up'.

At 31 March 2025, the Unrestricted and Undesignated funds of £27,367 are deemed sufficient to meet the reserves policy.



# Financial Review



## Funds Available

**The Funds held at 31 March 2025 totalled £68,538 (2024: £141,240) of which £41,171 (2024: £57,972) related to Restricted funds. Unrestricted funds totalled £27,367 (2024: £83,268).**

During the year, the Trustees chose to designate a proportion of unrestricted funds to two specific pieces of work known as Beyond the Darkness (previously Don't Look Down) and Our Worlds Collide. At the 31 March 2025, the funds designated were £nil. Undesignated funds totalled £27,367.

## Funders

We would like to extend our gratitude and thanks to our funders who make the work possible, and enable us to impact the lives of those who need us the most.

Continued multi-year funding, and additional unrestricted Core funding from Arts Council England, Garfield Weston, National Lottery Community Fund, People's Postcode Trust, Thurrock CVS Resilience Fund and City Bridge Trust, alongside project specific funding from Essex Community Foundation, Wandsworth Arts Fund, Active Essex, Wimbledon Foundation, The Hospital Saturday Fund and London Catalyst Fund has enabled us to significantly increase our reach throughout this financial year.

We are exceptionally grateful for your trust and investment in the work we do to continue to achieve our ambitions.

**The Trustees Annual Report on pages 04 -19 were approved by the Trustees and signed on their behalf by:**

*Hayley Roffey*

**Hayley Roffey, Co-Chair**



# Financial Review

## Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of CoDa Dance Company for YE 31 March 2025

### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

[Continues >>](#)



# Financial Review



## Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of CoDa Dance Company for YE 31 March 2025 (Cont'd)

### Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

*Rachel Eden*

**Rachel Eden, 2025**



# Financial Review

## Statement of Financial Activities for YE 31 March 2025, incl. income & expenditure account & statement of total recognised gains & loses

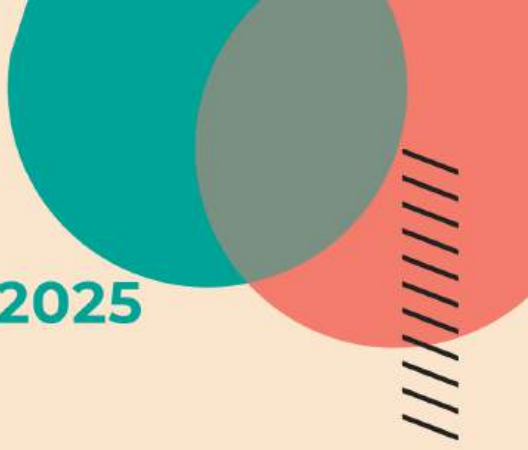
Income and Endowments from:	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and Legacies	2	140,055	-	140,055	137,526
Investment Income	3	1,376	-	1,376	1,199
Charitable Activities	4	58,057	80,669	138,726	183,176
<b>Total Income</b>		<b>199,488</b>	<b>80,669</b>	<b>280,157</b>	<b>321,901</b>
Expenditure on:					
Raising funds	5	19,650	-	19,650	180
Charitable activities	6	230,063	97,135	327,198	254,093
Governance costs	9	5,676	335	6,011	7,545
<b>Total Expenditure</b>		<b>255,389</b>	<b>97,470</b>	<b>352,859</b>	<b>261,818</b>
<b>Net (expenditure) / income for the year (before other gains / losses)</b>		<b>(55,901)</b>	<b>(16,801)</b>	<b>(72,702)</b>	<b>60,083</b>
<b>Total funds brought forward</b>		<b>83,268</b>	<b>57,972</b>	<b>141,240</b>	<b>81,157</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>27,367</b>	<b>41,171</b>	<b>68,538</b>	<b>141,240</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities. The Notes on pages **25 to 34** form part of these Financial Statements.



# Financial Review

## Balance Sheet as at 31 March 2025



				2025	2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10	3,916	-	3,916	1,554
<b>Current assets</b>					
Debtors	11	1,740	19,151	20,891	329
Cash in hand at bank		24,757	22,885	47,642	140,695
<b>Creditors: Amounts falling within one year</b>	12	(3,046)	(865)	(3,911)	(1,338)
Net current assets		23,451	41,171	64,622	139,686
<b>Net assets</b>		<u>27,367</u>	<u>41,171</u>	<u>68,538</u>	<u>141,240</u>
<b>Funds of the charity:</b>					
Unrestricted funds	13			27,367	83,268
Restricted funds	13			41,171	57,972
<b>Total funds</b>				<u>68,538</u>	<u>141,240</u>

Continues >>



# Financial Review



**For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.**

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the provisions of the Statement of Recommended Practice 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) issued in October 2019 by the Charity Commission.

The Financial Statements on pages **22 to 24** were approved by the Trustees and signed on their behalf by:

*Hayley Roffey*

**Hayley Roffey, Co-Chair**

The Notes on pages **25 to 34** form part of these Financial Statements.



# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### (a) Basis of Preparing the Financial Statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The Financial Statements have been prepared under the historical cost convention.

#### (b). Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparation of the accounts.

#### (c). Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance



# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### (d). **Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable Expenditure which comprises those costs which are incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating voluntary income are those incurred in seeking voluntary income. Governance costs are those incurred in meeting the charity's constitutional and statutory requirements. They include the Independent Examination fees and other costs linked to the strategic management of the charity.

All other expenditure has been allocated to the headings in the SOFA on the basis of the time spent by the executive officer.

### (e) **Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

### (f) **Defined Contribution Pension**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts that are not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

### (g) **Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

### (h) **Debtors**

Trade debtors, prepayments and other debtors are valued at the amount paid in respect of future accounting periods.



# Financial Review



## Notes forming part of the Financial Statements for YE 31 March 2025

### (i) Cash At Bank And In Hand

Cash at bank and in hand include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or openings of the deposit or similar account.

### (j) Creditors

Trade creditors, accruals and other creditors are recognised when there is an obligation at the year-end as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of settlement can be estimated reliably.

### (k) Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

### (l) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Provision is made in the majority of restricted funding streams for management and administration costs. These costs are borne within unrestricted funds and then an appropriate transfer is made in accordance with the funding agreement.

2 Donations	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Arts Council NPO	137,500	-	137,500	137,500
Fowler, Smith & Jones	2,500	-	2,500	-
Easy Fundraising	55	-	55	-
Amazon Smile	-	-	-	26
	<hr/> 140,055 <hr/>	<hr/>	<hr/> 140,055 <hr/>	<hr/> 137,526 <hr/>



# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### 3. Investment Income

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Investment Income	1,376	-	1,376	1,199

### 4. Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Arts Council England	-	-	-	55,272
Essex Community Foundation	-	-	-	3000
City Bridge Trust	-	29,165	29,165	2400
National Lottery Community Foundation	-	-	-	92,504
Workshop Fees	2,057	31,476	33,533	4950
Postcode Lottery	30,000	-	30,000	25,000
Wandsworth Arts Fund	-	1,600	1,600	-
Active Essex	-	3,000	3,000	-
Wimbledon Foundation	-	3,500	3,500	-
The Hospital Saturday Fund	-	5,964	5,964	-
London Catalyst	-	5,964	5,964	-
Thurrock CVS	6,000	-	6,000	-
Garfield Weston	20,000	-	20,000	-
Other Revenue	-	-	-	50
	<b>58,057</b>	<b>80,669</b>	<b>138,726</b>	<b>183,176</b>



# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### 5. Raising Funds

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Fundraising Costs	19,650	-	19,650	-
Local Giving Fee	-	-	-	180
	<u>19,650</u>	<u>-</u>	<u>19,650</u>	<u>180</u>

### 6. Expenditure on charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Staff Costs	121,204	15,101	136,305	94,559
Contractor Costs	61,086	63,875	124,961	108,547
Training	3,723	5,109	8,832	1,213
Travel & Expenses	6,637	728	7,365	11,254
Admin & Stationery	425	-	425	823
Access Costs	15,241	4,680	19,921	19,262
Evaluation	1,400	3,058	4,458	2,002
Consultancy	5,144	130	5,274	6,300
Volunteer Costs	113	3,007	3,120	4,710
Subscriptions	2,049	224	2,273	1,406
Project Expenses	5,887	883	6,770	3,320
Marketing	6,162	340	6,502	217
Rent	962	-	962	480
Research & Development	30	-	30	-
	<u>230,063</u>	<u>97,135</u>	<u>327,198</u>	<u>254,093</u>



# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### 7. Trustee Remuneration

No Trustees received any remuneration during the year (2024: Nil). Trustee expenses totalled £332 (2024: £124) for the year ending 31 March 2025.

### 8. Employee and Contractor Costs

	2025	2024
<b>Wages &amp; Salaries</b>	125,417	87,363
<b>Employers NI</b>	7,887	4,881
<b>Pension Costs</b>	3,001	2,315
<b>Total Staff costs</b>	<b>136,305</b>	<b>94,559</b>

The average number of full time equivalent employees during the year was 3.12 (2024 - 2). The average headcount of employees during the year was 3.12 (2024 - 2). No employees received emoluments exceeding £60,000 per annum (2024 - none).

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
<b>Facilitators</b>	135	49,108	49,243	35,742
<b>Executive Consultant</b>	30,100	-	30,100	-
<b>Marketing Manager</b>	19,200	-	19,200	13,005
<b>Company Manager</b>	2,559	-	2,559	23,362
<b>Collaborators</b>	8,725	-	8,725	15,421
<b>Producer</b>	367	14,767	15,134	14,104
<b>Dancers</b>	-	-	-	6,913
	<b>61,086</b>	<b>63,875</b>	<b>124,961</b>	<b>108,547</b>



# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### 9. Governance Costs

	Unrestricted £	Restricted £	2025 £	2024 £
Accountancy & Independent Examination	1,465	234	1,699	6,158
Insurance	959	101	1,060	808
Depreciation	1,467	-	1,467	455
Trustee Expenses	332	-	332	124
Governance Costs	1,453	-	1,453	-
	<b>5,676</b>	<b>335</b>	<b>6,011</b>	<b>7,545</b>

### 10. Tangible Fixed Assets

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Facilitators	135	49,108	49,243	35,742
Executive Consultant	30,100	-	30,100	-
Marketing Manager	19,200	-	19,200	13,005
Company Manager	2,559	-	2,559	23,362
Collaborators	8,725	-	8,725	15,421
Producer	367	14,767	15,134	14,104
Dancers	-	-	-	6,913
	<b>61,086</b>	<b>63,875</b>	<b>124,961</b>	<b>108,547</b>

# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### 11. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade Debtors	19,152	-
Prepayments	1,740	329
	<u>329</u>	<u>381</u>

### 12. Creditors: amounts falling within one year

	2025 £	2024 £
Trade Creditors	3,299	672
Pension payable	-	66
Accruals	612	600
	<u>3,911</u>	<u>1,338</u>



# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### 13. Movement in Charity Funds

	Opening Funds £	Income £	Expenditure £	Transfers between funds £	Closing Funds £
<b>Unrestricted Funds</b>					
General Fund	47,393	199,188	(233,522)	14,308	27,367
Designated - Beyond the Darkness (previously Don't Look Down) Fund	35,875	300	(12,107)	(24,068)	-
Designated - Our Worlds Collide	-	-	(9,760)	9,760	-
<b>Total Unrestricted Funds</b>	<b>83,268</b>	<b>199,488</b>	<b>(255,389)</b>	<b>-</b>	<b>27,367</b>
<b>Restricted Funds</b>					
City Bridge Trust	-	29,165	(32,094)	-	(2,929)
National Lottery Community Fund	57,972	-	(57,972)	-	-
Partnership for Health & Queen Mary Hospital	-	14,883	(4,416)	-	10,467
Dance for Neurology London	-	18,739	(2,702)	-	16,037
Dance for Neurology Training	-	3,000	(250)	-	2,750
Beyond the Darkness Tour	-	11,382	(36)	-	11,346
Wimbledon Foundation	-	3,500	-	-	3,500
<b>Total Restricted Funds</b>	<b>57,972</b>	<b>80,669</b>	<b>(97,470)</b>	<b>-</b>	<b>41,171</b>
<b>Total Funds</b>	<b>141,240</b>	<b>280,157</b>	<b>(352,859)</b>	<b>-</b>	<b>68,538</b>

Transfer between funds represent an allocation of Arts Council NPO funding to the Don't Look Down and Our Worlds Collide projects. This funding will be used for the creation and subsequent touring of new work created by CoDa Dance Company.

# Financial Review

## Notes forming part of the Financial Statements for YE 31 March 2025

### 14. Related Party Disclosures

Trustee expenses of £332 were claimed in the year to 31 March 2025. There were £124 of expenses claimed in 2024. There were no other related party transactions during the year.

### 15. Ultimate Controlling Party

There is no ultimate controlling party at the balance sheet date.

### 16. Company Limited by Guarantee

CoDa Dance is a Company limited by guarantee. The liability of each member is limited to £10 by guarantee.

### 17. Prior Year Net Assets by Fund

Fixed Assets	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
<b>Tangible Assets</b>	10	1,554	-	1,554
Current Assets				
<b>Debtors</b>	11	228	101	329
Cash at Bank & In Hand		82,824	57,871	140,695
Creditors				
<b>Amounts Falling Due Within One Year</b>	12	(1,338)	-	(1,338)
NET Current Assets		81,714	57,972	139,686
<b>Total Assets Less Current Liabilities</b>		<b>83,268</b>	<b>57,972</b>	<b>141,240</b>
<b>NET Assets</b>				
<b>Funds</b>				
Unrestricted Funds	13			83,268
Restricted Funds	13			57,972
<b>Total Funds</b>				<b>141,240</b>





# ARTISTIC DIRECTOR

**Nikki Watson**

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