

ANNUAL REPORT

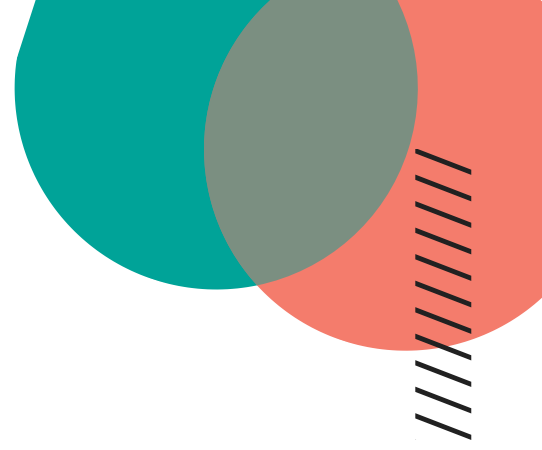
& ACCOUNTS 2021-22



TELLING REAL LIFE
DIFFERENTLY

COMPANY NUMBER 08535690
CHARITY NUMBER 1155551

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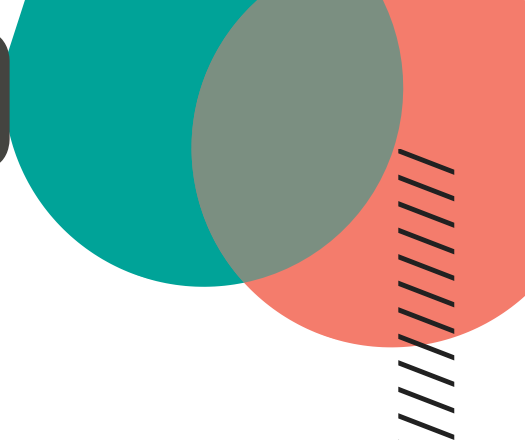
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TRUSTEES' REPORT FOR YEAR END 31 MARCH 2022

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and reporting by Charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 by the Charity Commission.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	CoDa Dance Company
Charity Registration Number	1155551
Company Registration Number	08535690
Registered Address	40 Laird Avenue, Grays, Essex, RM16 2NP

MANAGEMENT COMMITTEE

Chairperson

Victoria Busfield	(retired as Chair 13 Dec '21)
Hayley Roffey	(appointed as Chair 13 Dec '21)

Trustees

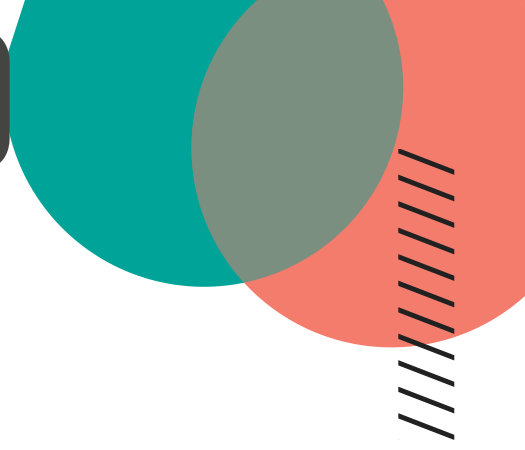
Ami Aubrey	
Daran Akintola	
Amanda Clements	
Emily McWhirter	(appointed 01 Oct '21)
Barry Carslake	(appointed 01 Oct '21 and resigned 26 Jan '22)
Hayley Roffey	(appointed 01 Oct '21)
Michael Dollan	(retired 06 Aug '21)

Secretary

Michael Dollan	(retired 25 May 2021)
Hannah Lockyer	(appointed 25 May 2021)

ACCOUNTANTS

Holy Brook Associates
Curious Lounge, 20 Tudor Road, Reading, RG1 1NH



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of CoDa Dance Company for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Public Benefit

CoDa Dance Company is a contemporary dance and physical company delivering professional and community performances, workshops and education. The company focuses on work with marginalised people, with a particular focus on neurological conditions and those who would not otherwise access dance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Our Beneficiaries

109 patients with neurological conditions taking part in dance and tech workshops live and online

12 Volunteers supporting us to deliver work throughout London and the South East

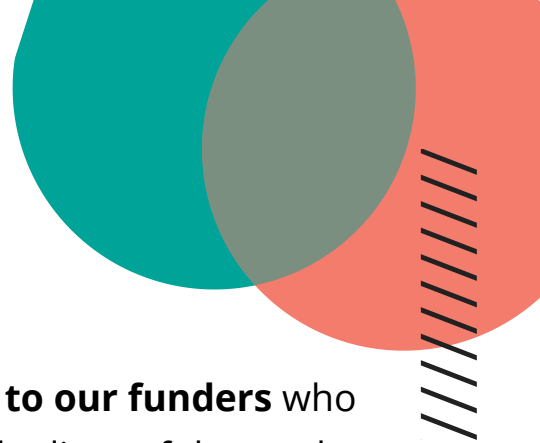
79 Participants taking part in interactive dance and tech experiences

6 Lived Experience Consultants supporting us to steer the direction of our creative work

5,486 dedicated online audiences (incl followers on Twitter, Facebook, Instagram, Mailchimp, YouTube).

18 Freelance Artists and collaborators exploring new ways of making work, creating exciting new experiences for audiences to take part in new ways of watching dance; delivering first class experiences to workshop participants; and supporting our continued development as we work towards our exciting new strategy.

TRUSTEES' REPORT



Funders & Partners

We would like to extend our gratitude and **thanks to our funders** who make the work possible, and enable us to impact the lives of those who need us the most. A huge thank you to:

- National Lottery Community Fund
- City Bridge Trust
- The Fore Foundation
- GlaxoSmithKline & The King's Fund
- The Co-op Community Fund
- Disability Rights UK
- Wandsworth Grant Fund
- Wimbledon Foundation
- Magic Little Grants
- Aviva

We want to extend our **thanks to our individual donors** and those who have sponsored our fundraisers throughout the year to raise THOUSANDS of pounds for dance activity for those with neurological conditions.

And a **special thanks to one of our participants who sadly passed away during the pandemic**. He loved our weekly sessions at the Royal Hospital for Neuro-disability and we are exceptionally grateful for the legacy grant left to us by his family. We miss his sarcasm and he is sorely missed on the ward during CoDa's Dance for Neurology sessions.

Thanks to your kind donations and support, we've been able to engage artists, participants and audiences in the work we do through workshops and installations. This has been a challenging year as we emerge from the pandemic and we are proud to have found ways to continue to serve those who need us the most!

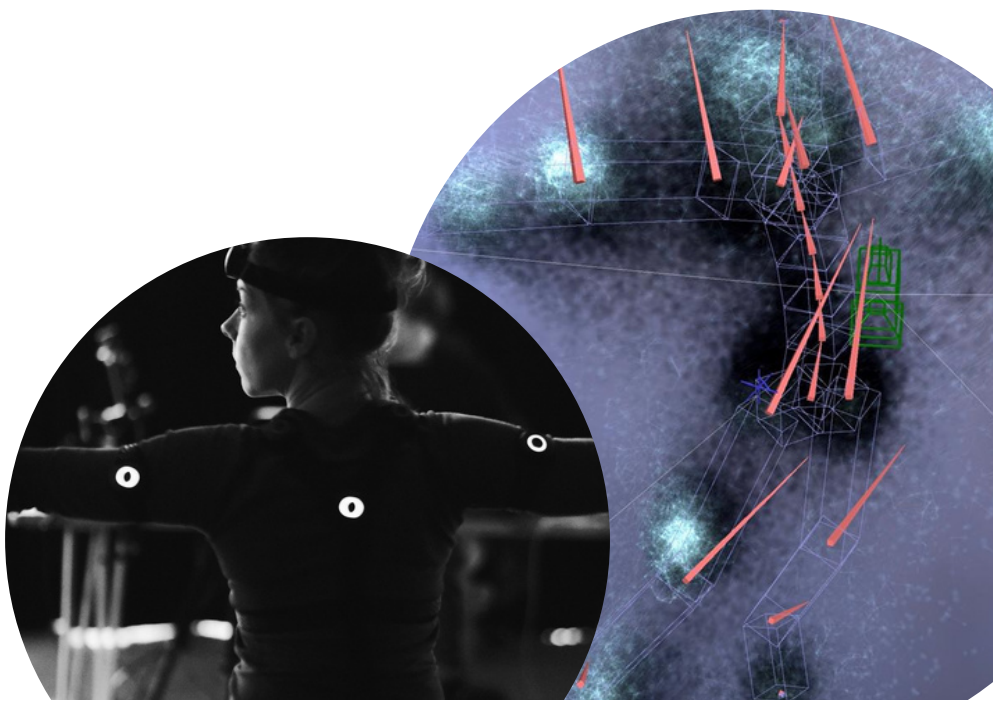
We would like to **thank all of our artists, collaborators, funders and partners** who have worked with CoDa this year, without you we wouldn't be able to create such exciting and ground breaking projects in dance and neurology.

TRUSTEES' REPORT

Recovery

As the world emerged from the pandemic, we realised that now more than ever our work was needed in order to support some of the most vulnerable in society. Many of our beneficiaries have spent a large part of the past 2 years in continuous or extended lockdowns, facing additional restrictions due to health vulnerabilities. We have seen first-hand the devastating impact of the pandemic for the clinically vulnerable. Lack of social interaction, reduced access to services and increased fear has caused neurological conditions to worsen, mental health issues become more severe and physical health to deteriorate dramatically.

In response, CoDa have diversified our delivery methods, created new ways to creatively interact with patients and their care networks, and explored innovative ways to make sure that, even in the face of adversity, lockdowns or a pandemic, people experiencing neurological conditions can still access creative well being activity that sustains their bodies and minds.



TRUSTEES' REPORT

Development

As part of our previous years recovery strategy, we underwent Organisational Development (OD) with Scott Sullivan Associates to hone the company's goals and mission, develop a Theory for Change, Case for Support, Business and Fundraising Strategy, and Action Plan. As well as making CoDa's business and finance plans more robust, this OD will support us to more strongly integrate the voices of those we work with (people whose lives are affected by Neurodisability) into our artistic work and the development of CoDa's future projects.

The OD highlighted that one of CoDa's key strengths is that our work aligns strongly with Arts Council England's Let's Create Strategy. This was the catalyst for CoDa applying to the 2023-2026 National Portfolio Organisation (NPO) funding round. We would like to thank Scott Sullivan Associates for their support in the development and writing of this extensive bid.

As a result of the OD, we have been able to further diversify income streams by not only delivering Dance for Neurology workshops to existing partners, but by delivering newly created Dance and Tech workshops to other arts organisations and new partners, as we further position ourselves as experts in Dance and Technology.

Late in 2021, we were excited to achieve £10,000 unrestricted investment from GlaskoSmithKline and The King's Fund as well as 2 places on their first ever GROW Leadership Development programme, worth £4,500. Both Artistic Director, Nikki Watson and Executive Producer, Elise Phillips have expressed how the programme has increased their confidence, communication and leadership skills and how this programme has enabled both to perceive their ambitions for CoDa as realistic possibilities, which have been / will be realised through the 4 year plan developed through OD. We are exceptionally grateful to the funders and facilitators on the course who have helped us to step into our leadership roles with a new-found sense of confidence and enthusiasm.

TRUSTEES' REPORT

PERFORMANCE

From May-July 2021, we developed artistic output exploring and testing new creative technologies that can help us to deliver our ambitions. As part of our Arts Council England Organisational Development (OD) Grant, plus funding from Wandsworth Grant Fund, Disability Rights UK, Wimbledon Foundation and the Co-op Community Fund, we delivered 2 R&D and testing residencies.

Tech Research Residency At DanceEast

In May 2021 a team of 10 artists and creative technologists collaborated for 1 week in DanceEast's industry leading green screen dance studio, which is kitted out with cutting edge extended reality technologies, including virtual reality, augmented reality, green screen, 360 video and live-streaming of extended reality content and performance. We also utilised CoDa's own motion capture suit, volumetric capture camera and VR headsets.

Dancers worked with Nikki to develop movement vocabulary that spoke to symptoms of neurodisability, the receipt and rejection of care and support, and the dynamics of care. Creative Technologists generated visual designs and effects that interacted with the movements generated to amplify the concepts in action.

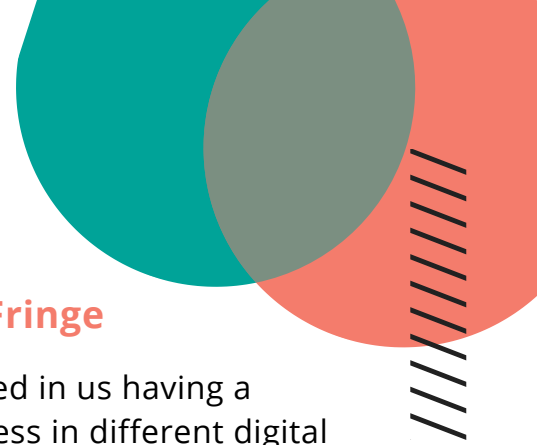
The team of performers consisted of 2 professional dancers, Jodie Honeybourne and Claire Lambert that CoDa has worked with since 2017 and a new member of the team, Maiya Leeke who worked with us as a Creative Consultant in 2020. Maiya has since graduated as a National Youth Dance Company alum, Candoco apprentice, BBC Young Dancer finalist and is currently studying a dance MA at Northern School of Contemporary Dance.

At the end of the week, we shared the highlights of the research with a group of 6 neurodisabled Creative Consultants who fed back on the concepts, the material generated, what worked well and what was missing. Their input helped us shape the next steps for CoDa's artistic output.

We engaged a team of mentors and consultants for the first time, including mentors in digital and immersive performance (Collusion) and immersive technology experts (XO Labs), as well as a Dramaturg (Lou Cope) and Digital Inclusion Consultant (Sarah Pickthall). We engaged a Counsellor (Joy Griffiths) to support the emotional health of the creative team, offering group check in and out for the residency plus daily 1-1 support as required, a support which was well used.

By the end of the week we had identified augmented reality effects that we would like to use in future performance work, ruled out an interest in live streaming virtual performance, and identified a team of professional mentors and critical friends to continue to support and elevate the quality of CoDa's artistic work.

TRUSTEES' REPORT



Installation Prototyping At Wandsworth Arts Fringe

The iterative development process of digital dance resulted in us having a number of high quality scenes/episodes of work-in-progress in different digital formats. CoDa owns a number of pieces of cutting edge technology equipment that we knew peers and audiences were keen to try. There seemed a natural opportunity to present short works-in-progress (As the Floor Shifts episodes) whilst offering the equipment we own as audience development activity - drawing audiences into an installation space, giving them new experiences and deepening their appreciation of the extended reality work we create.

For Wandsworth Arts Fringe, we developed existing works in progress to offer and test 2 **interactive extended reality dance experience prototypes** (using volumetric capture and virtual reality) and presented them alongside 3 works in progress (the ATFS episodes) in an empty pop up shop on a large estate in Wandsworth.

Each experience was easy-to-use and visually exciting. In each experience, **audiences attempt to control digital art and virtual avatars, while the avatars are programmed to respond with varying degrees of success.** This gives audiences a personal physical and emotional experience of the typical symptoms experienced by neurodisabled people every day.

79 people visited the installation over 2 days - from the estate and people who have connections with a neurodisability, either through lived experience or as a carer / family member of someone with lived experience.

"I wish my family had something like this when my grandad had Parkinson's. They had a lack of understanding. They struggled to communicate and understand. They didn't have anything like this to help them understand what it's really like for him."

- Audience Member

CoDa initiated a partnership between the University of Roehampton's Dance Department and the Local Councillor's pop up activity space (the pop up shop we installed in). The space has since become the Alton Arts Hub, a space that regularly offers arts activity to the residents on the estate.

This prototype is the basis of the next 4 years of strategic and artistic development for the company. It is a very exciting point for us and we look forward to the exciting challenges and innovative art work we will produce over the coming months and years.

TRUSTEES' REPORT

PARTICIPATION

Dance For Neurology

In September 2021 we received our first multi-year grant from the **National Lottery Community Fund** to grow our Dance for Neurology service at the Royal Hospital for Neuro-disability (RHN). This is a huge achievement. Delivery will increase from weekly sessions on 3 to 6 wards over 3 years, increasing the number of beneficiaries, volunteers and freelance facilitators we work with.

We also received a multi-year grant from City Bridge Trust to develop our Dance for Neurology service for other hospitals and end of life care facilities in London. This included CBT granting us a change of use to support core costs as we recover from Covid-19 and pivot all of our Dance for Neurology sessions at RHN to be delivered online.

CBT funding also enabled CoDa to deliver Dance for Neurology activity at St George's Hospital for their Fatigue Management Group (for people who have or are recovering from a neurological disorder that causes extreme fatigue).

We are excited to expand our partnerships working throughout London to reach more people who are living with neurological disorders that can benefit from Dance and Neurology sessions with our expert Facilitators.

In 2021-22, we:

- Worked with 93 individual patients with Acquired Brain Injury at RHN
- Employed 6 facilitators
- Recruited and worked with 6 volunteers
- Placed 5 work placement students from:
 - University of Suffolk
 - Kingston University
 - University of Roehampton
 - one of whom is currently still volunteering and training with us to become a paid artist facilitator.



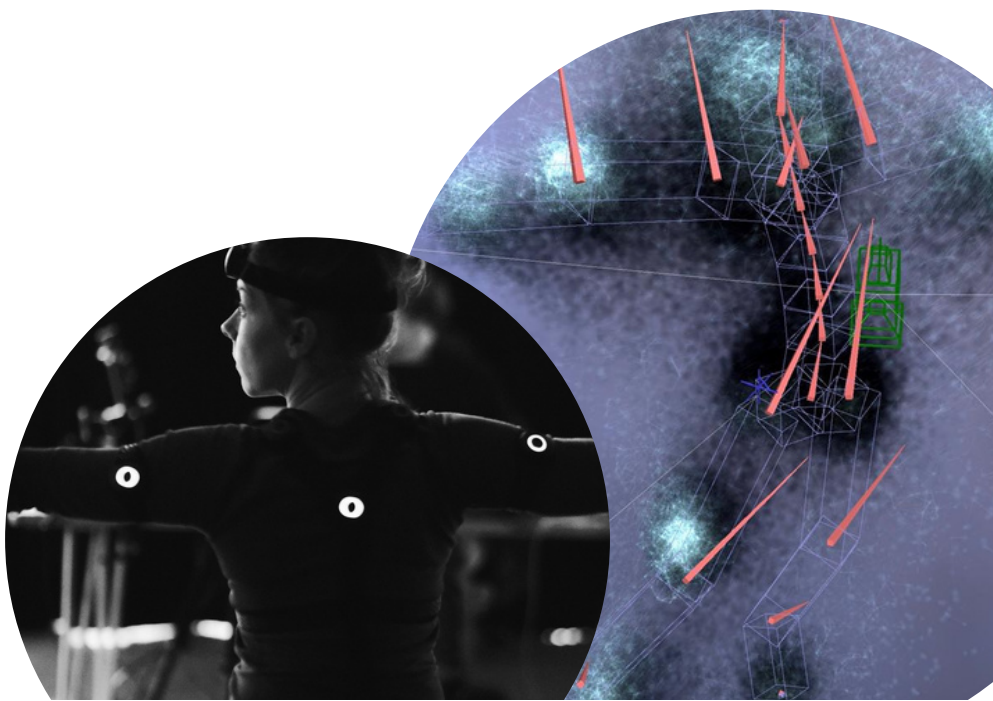
TRUSTEES' REPORT

Awards

In 2021 we received a nomination for the Innovation in Dance Award for Digital Dance and Health Innovation from peers in the dance industry. This demonstrates that we are increasing our visibility in the dance and tech sphere. Later in the year we were featured as part of Wandsworth Local Authority Arts and Culture Strategy for our innovative participatory and performance work.

National & International Platform

CoDa's Artistic Director and Executive Producer presented at the Culture Health and Wellbeing Alliance International Conference in June 2021, sharing our knowledge and expertise about the use of immersive technologies in health care, the health benefits of our Dance for Neurology activity and to potential impacts of integrating immersive technology into this activity. This event further developed our networks and introduced us to new partnerships, including us being invited to become the East Region Champion for the Lived Experience Network. Being part of LENS will give the company national reach within the Arts for Health sector and hopefully access to alternative dance touring networks for both artistic and participatory work



TRUSTEES' REPORT

STRUCTURE, GOVERNANCE & MANAGEMENT

It is with deep sadness that this year we suddenly lost our wonderful Finance Trustee Barry Carslake. Barry was only with us for a short time but his impact was vast. Barry supported CoDa to adopt stronger and more transparent financial reporting, creating better internal procedures and bringing unwavering passion and commitment to the work CoDa does. Our hearts go out to Barry's family, particularly his wife Liz who is also a great supporter of CoDa's work. We will continue Barry's work following his passing.

The Trustees and Senior Team would like to thank Vicki Busfield for her incredible commitment and dedication as CoDa's Chairperson over recent years. She has been integral in shaping the company's values and mission, delivering exciting and engaging "away days" with the other board members. We are incredibly grateful for all her time, passion and expertise in participatory arts and dance and we are extremely pleased to have her continue to be a Trustee following her exceptional Chairperson role.

Following Vicki's retirement as Chairperson, we are excited to announce that Hayley Roffey has been appointed as our new Chair of the Board. Hayley brings years of charity experience, specialising in large scale fundraising and company development. At this pivotal time in CoDa's growth, she is the perfect person to step into the role to steer CoDa through our ambitious 4 year strategy.

Our thanks extends to Michael Dollan who stepped down this year, following 6 years as a Trustee of CoDa. Michael has moved to another part of the country with his partner and they have welcomed their new baby into the world. We wish Michael all the best in his new role.

Governing Document

The charitable company is controlled by its governing document, the Memorandum and Articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.



TRUSTEES' REPORT

OBJECTIVES & POLICIES

The Board of Trustees, with the Director and the staff team, keep organisational risk under review and mitigate risk with a range of measures including: insurance, planning, performance monitoring, policies and procedures. The organisation holds a corporate Risk Register for the monitoring of strategic risk which is reviewed quarterly. Programmes are mainly run with advance secured funding to ensure that any income risk is well managed. Residual risk is assessed and informs the Reserves Policy, which includes financial and non-financial risks. To meet contractual and legal obligations and deliver operational objectives, the Board agrees the broad annual programme, plans and budget, and monitors performance during the year. 2021-22 was a year of continued risk due to the ongoing Covid-19 pandemic. The Trustees have identified the following to be the key risks to the organisation along with the mitigating actions to be undertaken:

Organisational Funding Risk

Risk that funding will not cover core costs. Mitigated by ensuring the Project funding has contributions to core costs and applying for core funding such as NPO. CoDa will continue to develop the programme in a way that diversifies our income from a range of funders including our core clients National Lottery Community Fund, City Bridge Trust, along with other trusts & foundations, statutory funders and earned income from consultancy, workshops and training. Projects are operated on a full-cost recovery basis to cover overheads and staffing not covered by core funding. This year we welcomed Maria Minnet to the team as our Finance Manager to support the Artistic Director to manage funds, multi-year budgets and improve internal financial controls.

Loss of Key Staff

CoDa aims to invest in its staff and consider succession planning and resilience in its policies and processes. We offer an appropriate level of salary and flexible working arrangements. CoDa has an excellent track record of staff development pathways within the organisation. In the next year, we will be looking to expand the core team and in doing so will be referring to the development work we have engaged in with Inc Arts Ltd to embed robust Equalities, Diversities and Inclusion processes into our recruitment and ongoing staff development.



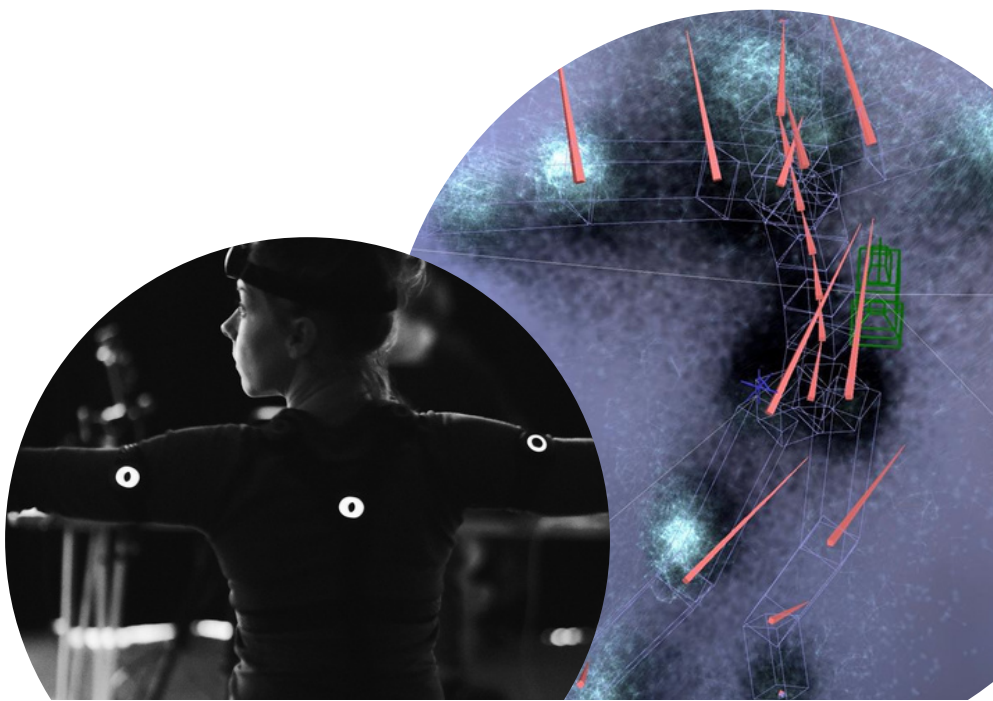
TRUSTEES' REPORT

Covid 19

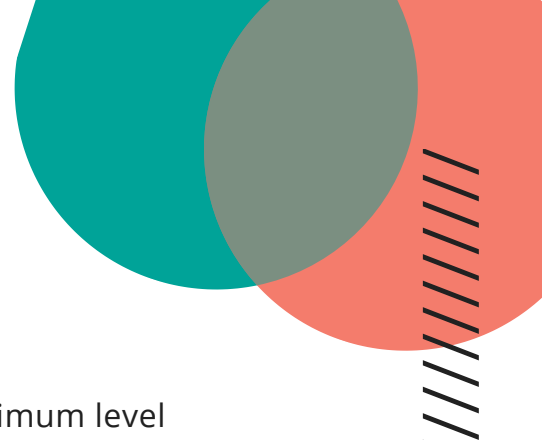
The Covid-19 outbreak has had a detrimental impact on the voluntary sector, arts sector and wider global economy as well as a direct impact on local communities and beneficiaries. The Board have reviewed its Reserves Policy to designate reserves to managing organisational change as a result of the outbreak including investment in staff training, digital tools and communications. Key staff have been supported with improved technological access to home-working and flexible working practises to ensure service delivery remains steady during periods of restriction. The Artistic Director engages regularly with key stakeholders to proactively respond to changes in programme and the Chair meets regularly with the Artistic Director to handle operational strategy. All major projects have a strategic risk assessment to consider the risk of their cancellation or postponement should restrictions change.

Safeguarding

The organisation has a Safeguarding Policy and highly experienced, well-trained staff. Using advice from National Experts such as National council for Voluntary Services, local experts including Thurrock Council for Voluntary Services, Thurrock Safeguarding Board, and Board members in highly skilled professions such as Global Fund for Children, the policy incorporates safer recruitment processes for staff, volunteers, trustees and contractors. Training and DBS checking is repeated every 3 years at a minimum. The Artistic Director is Level 3 Designated Safeguard Officer Trained and regularly refers to local policies to keep up with any legal changes. The Artistic Director is also in regular consultation with stakeholders, to ensure NHS and hospital Safeguarding Policies are upheld by CoDa staff.



FINANCIAL REVIEW



Reserves Policy

The Reserves Policy aims to maintain reserves at the minimum level required to manage risk, support organisational resilience and enable investment in development. This supports strategic financial management and accountability. The Board of Trustees will at times designate funds from free reserves for significant project costs or replacement of major assets. At present there are no designated funds.

Funds Available

The Funds held at 31 March 2022 totalled £42,859 (2021: £45,060) of which £31,218 (2021: £28,027) related to Unrestricted funds.

The trustees are confident that the charitable company can continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

THE FUTURE

Over the next 3 years, CoDa will weave together our research and development in dance, health, and immersive tech to create new income-generating artistic assets through 5 activities:

1. Continue to roll out Dance for Neurology to more community health partners
2. Create and Tour an Immersive Installation, using participatory digital dance to teach people about the experiences and impacts of neurological conditions
3. Develop and roll out our Training Offer for arts and health professionals, participants and volunteers
4. Introduce the use of extended reality technologies in our Dance for Neurology activity in community health settings
5. Research, Development and Creation of a Mixed Reality Dance production, consulting with Lived Experience Consultants and their families to explore themes around care and being cared for.

We are excited to be developing new partnerships and fundraising collaborations to realise this ambitious programme of work.

Approved by the trustees of the charity
on 22 November 2022 and signed on its
behalf by **Hayley Roffey, Chairperson:**

CHARTERED ACCOUNTANT'S REPORT

Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of CoDa Dance Company for the Year Ended 31 March 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

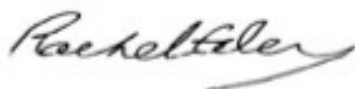
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Holybrook to insert financial legal statement

Signed



Rachel Eden
16th November 2022

STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities for the Year Ended 31 March 2022

Including Income and Expenditure Account & Statement of
Total Recognised Gains and Losses

Income and Endowments from:	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and Legacies	2	3,522	-	3,522	6,376
Charitable Activities	3	16,245	65,153	81,398	57,773
Total Income		19,767	65,153	84,920	64,149
Expenditure on:					
Raising funds	4	96	-	96	1,096
Charitable activities	5	26,655	56,527	83,182	45,175
Governance costs	8	1,391	2,452	3,843	3,428
Total Expenditure		28,142	58,979	87,121	49,699
Net (expenditure) / income for the year (before other gains / (losses)		(8,375)	6,174	(2,201)	14,450
Total funds brought forward		17,033	28,027	45,060	30,610
Transfer between funds		2,921	(2,921)	-	-
Total funds carried forward		11,579	31,280	42,859	45,060

The Statement of Financial Activities includes all gains and losses in the year.
All incoming resources resources expended derive from continuing activities.

BALANCE SHEET

CoDa Dance Company Balance Sheet as at 31 March 2022

				2022	2021
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fixed assets					
Tangible assets	9	-	2,452	2,452	4,904
Current assets					
Debtors	10	6,590	-	6,590	339
Cash in hand at bank		5,717	29,328	35,045	40,297
Creditors: Amounts falling within one year	11	(728)	(500)	(1,228)	(480)
Net current assets		11,579	28,828	40,407	40,156
Net assets		11,579	31,280	42,859	45,060
Funds of the charity:					
Unrestricted funds	12			11,579	17,033
Restricted funds	12			31,280	28,027
Total funds				42,859	45,060

Directors Responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the provisions of the Statement of Recommended Practice 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 by the Charity Commission;

The financial statements on pages 14 to 24 were approved by the Trustees on 22nd November 2022 and signed on their behalf by **Hayley Roffey, Chairperson:**

NOTES TO THE FINANCIAL STATEMENTS

Notes forming part of the Financial Statements for the year ended 31 March 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a). Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets (where applicable).

(b). Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts. We are delighted to announce the success of an Arts Council England National Portfolio Organisation Grant. The funding will allow us to extend the scale and reach of our work and increase the number of beneficiaries who engage with our artistic work throughout the year. The trustees are satisfied that this enables the company to be a going concern.

(c). Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(cont. over page)

NOTES TO THE FINANCIAL STATEMENTS

(c). Incoming Resources cont.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d). Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable Expenditure which comprises those costs which are incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating voluntary income are those incurred in seeking voluntary income.

Governance costs are those incurred in meeting the charity's constitutional and statutory requirements. They include the Independent Examination fees and other costs linked to the strategic management of the charity.

All other expenditure has been allocated to the headings in the SOFA on the basis of the time spent by the executive officer.

NOTES TO THE FINANCIAL STATEMENTS

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(f) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2. Donations

	Unrestricted	Restricted	2022	2021
	£	£	Total £	Total £
Local Giving	51	-	51	1,227
Paypal	-	-	-	730
Co-Operative Society	1,055	-	1,055	1,251
Thurrock Council	-	-	-	2,668
Wandsworth Commission	-	-	-	500
Amazon Smile	29	-	29	-
Donr Ltd	73	-	73	-
Aviva	1,999	-	1,999	-
Give as you Live	15	-	15	-
Individual Donor	300	-	300	-
	3,522	-	3,522	6,376

NOTES TO THE FINANCIAL STATEMENTS

3. Income from Charitable Activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
RHN Workshop Income	5,903	-	5,903	17,325
Wandsworth Grant Fund and Thurrock Arts Fund	-	2,000	2,000	9,000
Arts Council England	-	1,471	1,471	13,243
The Fore & RAFTS Emergency Grant	-	-	-	12,710
Magic Little Grant, Wimbledon Foundation & TIF	-	500	500	5,495
City Bridge Trust	-	7,200	7,200	-
National Lottery Community Foundation	-	53,982	53,982	-
Tech Education Workshop	342	-	342	-
GSK & The Kings Fund	10,000	-	10,000	-
	16,245	65,153	81,398	57,773

4. Raising Funds

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Fundraising Support Costs	-	-	-	1,000
Local Giving Fee	96	-	96	96
	96	-	96	1,096

NOTES TO THE FINANCIAL STATEMENTS

5. Expenditure on Charitable Activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Staff Costs	23,628	49,284	72,912	43,720
Staff Training	247	3,190	3,437	644
Staff Travel	334	1,662	1,996	-
Admin & Stationary	258	18	276	315
Consultancy	-	2,000	2,000	-
Volunteer Costs	202	106	308	-
Subscriptions	762	-	762	385
Costume, Set & Materials	-	210	210	-
Marketing				
Sundry Expenses	1,224	57	1,281	-
	-	-	-	111
	26,655	56,527	83,182	45,175

6. Trustee Remuneration

No trustees received any remuneration during the year (2021: Nil).

Trustee expenses totalled £178 (2021: £30) for the year ending 31 March 2022.

Two trustees claimed expenses during the year (2021: one).

7. Staff Costs

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Facilitators	9,953	14,805	24,758	7,325
Core	6,450	11,161	17,611	14,165
Collaborators	3,325	8,990	12,315	5,010
Producer	3,900	12,978	16,878	14,820
Dancers	-	1,350	1,350	2,400
	23,628	49,284	72,912	43,720

No employee received emoluments of more than £60,000.

The average number of persons employed by the charity during the year was as follows:

	2022	2021
Average number of staff	18	12
Average headcount expressed as a full-time equivalent	1.6	2.36

NOTES TO THE FINANCIAL STATEMENTS

8. Governance Costs

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Accountancy & Independent Examination	513	-	513	498
Insurance	700	-	700	447
Depreciation	-	2,452	2,452	2,453
Trustee Expenses	178	-	178	30
	1,391	2,452	3,843	3,428

9. Tangible Fixed Assets

	Fixtures & Fittings £	Total £
Cost		
At 1 April 2021	7,847	7,847
At 31 March 2022	<u>7,847</u>	<u>7,847</u>
Depreciation		
At 1 April 2021	2,943	2,943
Charge for the year	2,452	2,452
At 31 March 2022	<u>4,905</u>	<u>4,905</u>
Netbook Value		
At 31 March 2022	<u>2,452</u>	<u>2,452</u>
At 31 March 2021	<u>4,904</u>	<u>4,904</u>

10. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade Debtors	6,203	-
Prepayments	387	339
	<u>6,590</u>	<u>339</u>

NOTES TO THE FINANCIAL STATEMENTS

11. Creditors: amounts falling within one year

	2022 £	2021 £
Trade Creditors	728	-
Accruals	500	480
	<u>1,228</u>	<u>480</u>

12. Movement in Charity Funds

	Opening Funds	Income	Expenditure	Transfers between funds	Closing Funds
Unrestricted Funds					
General Fund	17,033	19,767	(25,605)	(62)	11,133
Fore & RAFTS Emergency Grant	-	-	(2,537)	2,983	446
Total Unrestricted Funds	<u>17,033</u>	<u>19,767</u>	<u>(28,142)</u>	<u>2,921</u>	<u>11,579</u>
Restricted Funds					
Wandsworth Grant Fund & Thurrock Arts Fund	3,154	2,000	(4,957)	-	197
Arts Council England	11,452	1,471	(12,985)	62	-
The FORE & RAFTS Emergency Grant	2,983	-	-	(2,983)	-
Clothworkers	5,547	-	(2,662)	-	2,885
Magic Little Grant & Wimbledon TIF	4,887	500	(4,585)	-	802
City Bridge Trust	4	7,200	(5,347)	-	1,857
National Lottery Community Fund	-	53,982	(28,443)	-	25,539
Total Restricted Funds	<u>28,027</u>	<u>65,153</u>	<u>(58,979)</u>	<u>(2,921)</u>	<u>31,280</u>
Total Funds	<u>45,060</u>	<u>84,920</u>	<u>(87,121)</u>	<u>-</u>	<u>42,859</u>

At the start of the financial year, the Restricted funds given by The FORE & RAFTS Emergency Grant was de-restricted to allow the charity to use these funds for general charity disclosures.

NOTES TO THE FINANCIAL STATEMENTS

13. Related Party Disclosures

Trustee expenses of £178 was claimed in the year by 2 trustees. There were no expenses claimed in 2021.

One member of the core management of the company and a founding director (but no longer since 2014) is closely related to the management of the charity. This member is solely responsible for the raising of the charity's funds and receives remuneration for partial core contractual obligations of the charity only. All transactions are at arms length and are discussed and approved by the Board in isolation.

14. Ultimate Controlling Party

There is no ultimate controlling party at the balance sheet date.

15. Company Limited by Guarantee

CoDa Dance is a Company limited by guarantee. The liability of each member is limited to £10 by guarantee.

16. Prior Year Net Assets by Fund

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
FIXED ASSETS				
Tangible Assets	9	-	4,904	4,904
CURRENT ASSETS				
Debtors	10	-	339	339
Cash at Bank & In Hand		17,033	23,264	40,297
CREDITORS				
Amounts Falling Due Within One Year	11	-	(480)	(480)
NET CURRENT ASSETS		17,033	23,123	40,156
TOTAL ASSETS LESS CURRENT LIABILITIES		17,033	28,027	45,060
NET ASSETS		17,033	28,027	45,060
FUNDS				
Unrestricted Funds	12			17,033
Restricted Funds	12			28,027
TOTAL FUNDS				45,060



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