

Kingsway Hall Management Trust CIO
(Registered charity, number 1155540)
Financial statements
for the year ended 31 March 2025

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**Kingsway Hall Management Trust CIO
Trustees' annual report
for the year ended 31 March 2025**

Full name Kingsway Hall Management Trust CIO

Other names by which the charity is known Kingsway Hall

Organisation type Charitable incorporated organisation

Registered charity number 1155540

Principal address

Kingsway Hall, Clipstone Road West, Forest Town, Notts, NG19 0DU

Trustees

Robert Wyatt, Chair
Norma Sparkes

Sylvia Wyatt

Independent examiner

Eva Stevens, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 29 January 2014.

The trustees invite individuals who have a contribution to offer. This can be as a result of living locally or from their occupation and skillset. Those who accept and join as trustees are appointed through trustee meetings.

Objectives and activities

The principal objects of the charity are to promote the benefit of the inhabitants of Forest Town and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex or of political, religious or other opinions to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants to establish or secure the establishment of a community centre (hereinafter called "the centre") and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the trust in furtherance of the above objects.

Summary of the main activities undertaken for the public benefit

The Trust's main activities are its charitable provision which includes older people's health and well-being, Clubbercise, Yoga, Tai Chi, Taekwondo and day care outreach for disabled people.

The Grade II building acts as a community centre and hub for local usage.

The public can hire the main hall for meetings usually annual conventions, keeping fit physically and various other activities as well as accessing two bespoke training

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rooms which have now been partially occupied by professionals giving benefits advice to both those in-work and out of work.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

Main achievements include the provision of our lunch club which not only provides healthy cooked meals but provides mental and physical activities. A by-product of this direct provision is the evolvment of community cohesion. Many attendees do so as much for the meals and activities as they do to combat loneliness and isolation. We employ a system whereby any non-attendees are contacted to check their well-being and this is having an effect of increased numbers.

We provide Clubbercise, Yoga, Taekwondo, Latin dancing and Tai Chi sessions which all adds to health and well-being.

The Hall is now open 7 days and evenings a week.

Sunday multi-faith worship takes place.

We have been personally and financially supported by Notts County Council, Mansfield District Council, the UKSPF (United Kingdom Strategic and Partnership Fund), County Councillors and District Councillors and Mansfield CVS (Community and Voluntary Sector) to whom we are extremely grateful.

It is also worthy of note that there is an increasing number of volunteers supporting the work we do and again to whom we offer our thanks and gratitude.

Year on year more rooms are re-decorated to add to the ambience and encourages re-use of the building by those attending for the first time.

We are also the Polling Station for 2 wards.

Financial Review

The year ending March 2025 has seen a continuing level of balancing income and expenditure in order to maintain the charitable aims of the charity in providing the ability to tackle loneliness and isolation for anyone, regardless of age, and the trustees are committed to continue this fine line of room hire income to subsidise the weekly lunch group.

Decreasing grant availability and increasing costs due to Governmental policies create an even more challenging future but pleased that the year ending March 2025 has strengthened our reserves in an effort to survive. Budgeting is extremely high on the trustees agenda and a rolling budget is continually being visited looking at both profitability and cashflow.

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The charity's policy on reserves

Our reserves target is 3 months running costs (circa £25,000), which we are currently exceeding but are mindful of potential repairs and maintenance pressures on such an old building.

Financial risks

The very nature of leasing a grade II listed building on a fully-repairing peppercorn rent is the concern of a major roof restoration.

Signed on behalf of the charity's trustees:

Signed R. H. Wyatt Date 18.1.26
Robert Wyatt, Trustee

**Independent examiner's report to the trustees of
Kingsway Hall Management Trust CIO
for the year ended 31 March 2025**

I report to the trustees on my examination of the accounts of Kingsway Hall Management Trust CIO for the year ended 31 March 2025.

Responsibilities and basis of report


As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 16/01/2026
Eva Stevens BSc, CPFA
Employee of Community Accounting Plus

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Receipts & payments account
for the year ended 31 March 2025

2024				2025
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
Receipts				
12	Bank interest	732	-	732
25726	Grants & donations	2 6	11819	11825
49503	Room rents	55191	-	55191
83	Sundry	-	-	-
11621	Sales	14167	-	14167
-	Services	99	-	99
<u>86945</u>	Total receipts	<u>70195</u>	<u>11819</u>	<u>82014</u>
Payments				
9789	Activities & events	12267	-	12267
109	Advertising	165	-	165
1721	Cleaning & hygiene	925	-	925
432	Equipment, repairs & renewals	1913	7322	9235
4456	Insurance	1977	-	1977
772	Legal & professional	2273	-	2273
-	Donations given	59	-	59
-	Gift given	235	-	235
1211	Licences & subscriptions	1259	-	1259
7716	Premises maintenance	4262	-	4262
104	Printing & stationery	184	-	184
10484	Rent & utilities	17482	-	17482
1185	Sundry expenses	181	-	181
1028	Telephone, internet & postage	1219	-	1219
-	Training	40	-	40
108	Travel	15	-	15
310	Trustee & volunteer expenses	250	-	250
25413	Wages, NI & pension	39257	-	39257
-	Workwear	60	-	60
<u>64838</u>	Total payments	<u>84023</u>	<u>7322</u>	<u>91345</u>
22107	Net receipts/(payments)	(13828)	4497	(9331)
60965	Cash funds at start of this period	65722	17350	83072
-	Transfers between funds	15321	(15321)	-
<u>83072</u>	Cash funds at end of this period	<u>67215</u>	<u>6526</u>	<u>73741</u>

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Statement of assets and liabilities
at 31 March 2025

2024			2025
£	Cash assets	Note	£
82556	Bank accounts		73577
516	Cash in hand		164
<u>83072</u>			<u>73741</u>
	Other monetary assets		
4896	Debtors	4	6155
<u>4896</u>			<u>6155</u>
	Assets retained for the charity's own use		
	Heater & thermostat, purchased August 2023, cost £2,005		
	Boiler, purchased February 2023, cost £2,385		
	Banqueting tables, purchased August 2022, cost £837		
	Security cameras, purchased May 2022, cost £1,159		
	Electrical distribution board, purchased January 2022, cost £1,463		
	Dishwasher, purchased September 2021, cost £1,647		
	Fire alarm system, purchased August 2021, cost £3,156		
	Bar Cooler, purchased April 2021, cost £2,520		
	Bingo Machine purchased March 2025 £2,042		
	Extra tables and Chairs purchased March 2025 £4,705		
	TV's for Bingo Purchased March 2025 £437		
	Freestanding Cubicle Divider Purchased March 2025 £360		
	Liabilities		
<u>(6246)</u>	Creditors	5	<u>(1783)</u>

These financial statements are accepted on behalf of the charity by:

Signed N. Sparkes Dated 15.1.26
 Norma Sparkes, Trustee

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Notes to the accounts
for the year ended 31 March 2025

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Nottinghamshire County Council	-	4221	4221
Mansfield District Council	-	7598	7598
Sundry grants & donations	6	-	6
	<u>6</u>	<u>11819</u>	<u>11825</u>

3. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Transfers £	Closing balance £
Restricted funds					
NCC Local Community Fund	-	3221	-	(3221)	-
Bingo	-	7598	(7322)	-	276
Lunch Group	5100	-	-	(5100)	-
Benefits Advice	12250	-	-	(7000)	5250
NCC Councillor	-	1000	-	-	1000
	<u>17350</u>	<u>11819</u>	<u>(7322)</u>	<u>(15321)</u>	<u>6526</u>
Unrestricted funds					
General	65722	70195	(84023)	15321	67215
	<u>65722</u>	<u>70195</u>	<u>(84023)</u>	<u>15321</u>	<u>67215</u>

The transfer from restricted funds to the General fund represents an internal charge for the room hire cost.

The specific purposes for which these funds are held:

- NCC Local Community Fund – former Grant Aid, to support the lunch group to help combat loneliness and isolation.
- Bingo - the purchase of a Bingo machine, extra tables and chairs and TV's strategically placed around the main hall to aid the hard of hearing to be able to see the numbers being called.
- Lunch Group – funding from the Mansfield Community Grant under the UKSPF to provide lunch groups.

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- Benefits Advice – funding from the Mansfield Community Grant under the UKSPF to provide the free use of rooms for benefits advice.

4. Debtors

	£
Debtors - Room hire	5284
Prepayment - Insurance	147
Prepayment - Premises licence	45
Prepayment - Gas	680
	<u>6156</u>

5. Creditors

	£
Independent examination	852
HMRC	931
	<u>1783</u>

6. Premises & staff

The trustees have entered into a 30-year lease with Welbeck Estates expiring in the year 2049.

7. Trustees' remuneration

During this period, a total of £250 was reimbursed to one trustee for travel expenses incurred.

8. Related party transactions

During the year there were no related party transactions.

9. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

