

**Kingsway Hall Management Trust CIO**  
(Registered charity, number 1155540)  
**Financial statements**  
**for the year ended 31 March 2024**

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**Kingsway Hall Management Trust CIO  
Trustees' annual report  
for the year ended 31 March 2024**

**Full name** Kingsway Hall Management Trust CIO

**Other names by which the charity is known** Kingsway Hall

**Organisation type** Charitable incorporated organisation

**Registered charity number** 1155540

**Principal address**

Kingsway Hall, Clipstone Road West, Forest Town, Notts, NG19 0DU

**Trustees**

Robert Wyatt, Chair  
Norma Sparkes

Sylvia Wyatt

**Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

**Governance and management**

The charity is operated under the rules of its constitution adopted 29 January 2014.

The trustees invite individuals who have a contribution to offer. This can be as a result of living locally or from their occupation and skillset. Those who accept and join as trustees are appointed through trustee meetings.

**Objectives and activities**

The principal objects of the charity are to promote the benefit of the inhabitants of Forest Town and the neighbourhood without distinction of sex or of political, religious or other opinions to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants to establish or secure establishment of a community centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the trust in furtherance of the above objects.

**Summary of the main activities undertaken for the public benefit**

The Trust's main activities are its charitable provision which includes older people's health and well-being, Clubbercise, Yoga, Tai Chi, Latin dancing and daycare outreach for disabled people.

The Grade II building acts as a community centre and hub for local usage.

The public can hire the main hall for meetings usually for things like annual conventions, keeping fit physically and various other activities as well as accessing

## **Kingsway Hall Management Trust CIO**

two bespoke training rooms which have now been partially occupied by professionals giving benefits advice to both those in-work and out of work.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **Summary of the main achievements during the period**

Main achievements include the provision of our lunch club which not only provides healthy cooked meals but provides mental and physical activities. A by-product of this direct provision is the evolvment of community cohesion. Many attendees do so as much for the meals and activities as they do to combat loneliness and isolation. We employ a system whereby any non-attendees are contacted to check their well-being and this is having an effect of increased numbers.

We provide Clubbercise, Yoga, Taekwondo, Latin dancing and Tai Chi sessions which all adds to health and well-being.

The Hall is now open 7 days and evenings a week.

Sunday multi-faith worship takes place.

We have been personally and financially supported by Notts County Council, Mansfield District Council, the UKSPF (United Kingdom Strategic and Partnership Fund), County Councillors and District Councillors and Mansfield CVS (Community and Voluntary Sector) to whom we are extremely grateful.

It is also worthy of note that there is an increasing number of volunteers supporting the work we do and again to whom we offer our thanks and gratitude.

Year on year more rooms are re-decorated to add to the ambience and encourages re-use of the building by those attending for the first time.

We are also the Polling Station for 2 wards.

### **Financial Review**

The year ending March 2024 has seen a continuing level of balancing income and expenditure in order to maintain the charitable aims of the charity in providing the ability to tackle loneliness and isolation for anyone, regardless of age, and the trustees are committed to continue this fine line of room hire income to subsidise the weekly lunch group.

### **The charity's policy on reserves**

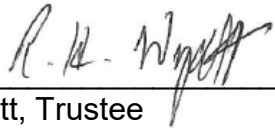
Our reserves target is 3 months running costs (circa £25,000), which we are currently exceeding but are mindful of potential repairs and maintenance pressures on such an old building.

## Kingsway Hall Management Trust CIO

### Financial risks

The very nature of leasing a grade II listed building on a fully-repairing peppercorn rent is the concern of a major roof restoration.

Signed on behalf of the charity's trustees:

Signed  Date 19/06/2024  
Robert Wyatt, Trustee

**Independent examiner's report to the trustees of  
Kingsway Hall Management Trust CIO  
for the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of Kingsway Hall Management Trust CIO for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

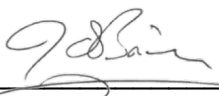
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 20/06/2024  
John O'Brien MSc, FCCA, FCIE  
Employee of Community Accounting Plus

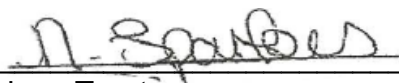
**Kingsway Hall Management Trust CIO**  
**Receipts & payments account**  
**for the year ended 31 March 2024**

2023				2024
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
	<b>Receipts</b>			
534	Activities	-	-	-
6	Bank interest	12	-	12
10050	Grants & donations	2 636	25090	25726
41643	Room rents	49503	-	49503
95	Sundry	83	-	83
13251	Sales	11621	-	11621
<u>65045</u>	<b>Total receipts</b>	<u>61855</u>	<u>25090</u>	<u>86945</u>
	<b>Payments</b>			
15312	Activities & events	9426	363	9789
124	Advertising	109	-	109
662	Cleaning & hygiene	1721	-	1721
4827	Equipment, repairs & renewals	432	-	432
96	Insurance	4456	-	4456
792	Legal & professional	22	750	772
2477	Licences & subscriptions	1211	-	1211
12071	Premises maintenance	7634	82	7716
257	Printing & stationery	104	-	104
13555	Rent & utilities	10484	-	10484
378	Sundry expenses	1023	162	1185
1339	Telephone, internet & postage	1028	-	1028
2000	Training	-	-	-
167	Travel	108	-	108
363	Trustee & volunteer expenses	310	-	310
29564	Wages, NI & pension	21621	3792	25413
-	Internal charges	(4225)	4225	-
<u>83984</u>	<b>Total payments</b>	<u>55464</u>	<u>9374</u>	<u>64838</u>
(18405)	<b>Net receipts/(payments)</b>	6391	15716	22107
79370	Cash funds at start of this period	59344	1621	60965
-	Transfers between funds	(13)	13	-
<u>60965</u>	<b>Cash funds at end of this period</b>	<u>65722</u>	<u>17350</u>	<u>83072</u>

**Kingsway Hall Management Trust CIO**  
**Statement of assets and liabilities**  
**at 31 March 2024**

2023			2024
£	<b>Cash assets</b>	Note	£
60297	Bank accounts		82556
668	Cash in hand		516
<u>60965</u>			<u>83072</u>
	<b>Other monetary assets</b>		
7491	Debtors	4	4896
<u>7491</u>			<u>4896</u>
	<b>Assets retained for the charity's own use</b>		
	Heater & thermostat, purchased August 2023, cost £2,005		
	Boiler, purchased February 2023, cost £2,385		
	Banqueting tables, purchased August 22, cost £837		
	Security cameras, purchased May 22, cost £1,159		
	Electrical distribution board, purchased January 2022, cost £1,463		
	Dishwasher, purchased September 2021, cost £1,647		
	Fire alarm system, purchased August 2021, cost £3,156		
	Bar Cooler, purchased April 2021, cost £2,520		
	<b>Liabilities</b>		
(1979)	Creditors	5	(6246)
<u>(1979)</u>			<u>(6246)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 19/06/2024  
Norma Sparkes, Trustee

**Kingsway Hall Management Trust CIO**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Grants & donations**

	Unrestricted £	Restricted £	Total £
Nottinghamshire County Council	-	4295	4295
Mansfield District Council	400	20795	21195
Sundry grants & donations	236	-	236
	<u>636</u>	<u>25090</u>	<u>25726</u>

**3. Funds analysis**

	Opening balance £	Receipts (Payments) £	£	Transfers £	Closing balance £
<b>Restricted funds</b>					
Memorial Garden & Youth Project	1621	-	(1634)	13	-
NCC Local Community Fund	-	4295	(4295)	-	-
Lunch Group	-	6795	(1695)	-	5100
Benefits Advice	-	14000	(1750)	-	12250
	<u>1621</u>	<u>25090</u>	<u>(9374)</u>	<u>13</u>	<u>17350</u>
<b>Unrestricted funds</b>					
General	59344	66094	(59703)	(13)	65722
	<u>59344</u>	<u>66094</u>	<u>(59703)</u>	<u>(13)</u>	<u>65722</u>

The transfer from the General fund to the Memorial Garden fund is to cover the deficit on this activity.

The specific purposes for which these funds are held:

- Memorial Garden - conversion of overgrown old Community Garden into a contained Memorial/ Sensory Garden.
- NCC Local Community Fund – former Grant Aid, to support the lunch group to help combat loneliness and isolation.
- Lunch Group – funding from the Mansfield Community Grant under the UKSPF to provide lunch groups.
- Benefits Advice – funding from the Mansfield Community Grant under the UKSPF to provide the free use of rooms for benefits advice.



## Kingsway Hall Management Trust CIO

### 4. Debtors

	£
Debtors - Room hire	4821
Prepayment - Premises licence	75
	<u>4896</u>

### 5. Creditors

	£
Independent examination - 2 years	1674
HMRC	3719
Pension	377
Insurance	96
Utilities - Gas	380
	<u>6246</u>

### 6. Premises & staff

The trustees have entered into a 30-year lease with Welbeck Estates expiring in the year 2049.

### 7. Trustees' remuneration

During this period, a total of £310 was reimbursed to one trustee for travel expenses incurred.

### 8. Glossary of terms

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.

**Debtors:** These are amounts owed to the charity, but not received in the accounting period.

**Prepayments:** These are services that the charity has paid for in advance, but not used during the accounting period.

**Restricted funds:** These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.