

Kingsway Hall Management Trust CIO
(Registered charity, number 1155540)
Financial statements
for the year ended 31 March 2023

Page	Contents
2 - 4	Trustees' annual report
5	Independent examiner's report
6	Receipts & payments account
7	Statement of assets & liabilities
8 - 9	Notes to the accounts

**Kingsway Hall Management Trust CIO
Trustees' annual report
for the year ended 31 March 2023**

Full name Kingsway Hall Management Trust CIO

Other names by which the charity is known Kingsway Hall

Organisation type Charitable incorporated organisation

Registered charity number 1155540

Principal address

Kingsway Hall, Clipstone Road West, Forest Town, Notts, NG19 0DU

Trustees

Robert Wyatt, Chair
Norma Sparkes

Sylvia Wyatt

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 29 January 2014.

The trustees invite individuals who have a contribution to offer. This can be as a result of living locally or from their occupation and skillset. Those who accept and join as trustees are appointed through trustee meetings.

Objectives and activities

The principal objects of the charity are to promote the benefit of the inhabitants of Forest Town and the neighbourhood without distinction of sex or of political, religious or other opinions to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants to establish or secure establishment of a community centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the trust in furtherance of the above objects.

Summary of the main activities undertaken for the public benefit

The Trust's main activities are its charitable provision which includes older people's health and well-being, movement to music, Clubbercise, Art Classes, Yoga and daycare outreach for disabled people.

The Grade II building acts as a community centre and hub for local usage.

The public can hire the main hall for meetings usually for things like annual conventions, keeping fit physically and various other activities as well as accessing two bespoke training rooms.

Kingsway Hall Management Trust CIO

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

Main achievements include the provision of our lunch club which not only provides healthy on-site cooked meals but provides mental and physical activities. A by-product of this direct provision is the evolvment of community cohesion. Many attendees do so as much for the meals and activities as they do to combat loneliness and isolation. We employ a system whereby any non-attendees are contacted to check their well-being and this is having an effect of increased numbers.

We provide Movement to Music, Clubbercise, Yoga and Tai Chi sessions which all adds to health and well-being.

The Hall is now open 7 days and evenings a week.

Sunday multi-faith worship takes place.

We have been personally and financially supported by Notts County Council, Mansfield District Council, Notts Community Foundation, The Nottinghamshire Masonic Charity Fund, County Councillors and District Councillors and Mansfield CVS (Community and Voluntary Sector) to whom we are extremely grateful.

It is also worthy of note that there is an increasing number of volunteers supporting the work we do and again to whom we offer our thanks and gratitude.

Year on year more rooms are re-decorated to add to the ambience and encourages re-use of the building by those attending for the first time.

We are also the Polling Station for 2 wards.

Financial Review

The balances on the restricted funds are as budget and the increase in Unrestricted funds only adds to the sustainability of the group by increasing reserves in uncertain times. The inflow of financial support from Nottinghamshire County Council, Children in Need and The National Lottery has certainly helped the group in consolidating our position.

The charity's policy on reserves

Our reserves target is 3 months running costs (circa £25,000), which we are currently exceeding but are mindful of potential repairs and maintenance pressures on such an old building.

Kingsway Hall Management Trust CIO

Financial risks

The very nature of leasing a grade II listed building on a fully-repairing peppercorn rent is the concern of a major roof restoration.

Signed on behalf of the charity's trustees:

Signed  Date 16/05/2024
Robert Wyatt, Trustee

**Independent examiner's report to the trustees of
Kingsway Hall Management Trust CIO
for the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of Kingsway Hall Management Trust CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 16/05/2024
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

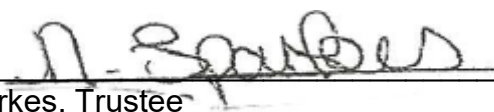
Kingsway Hall Management Trust CIO
Receipts & payments account
for the year ended 31 March 2023

2022				2023
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
	Receipts			
-	Activities	534	-	534
4	Bank interest	6	-	6
42912	Grants & donations	2 5755	4295	10050
886	Outsourced bar commission	-	-	-
21639	Room rents	41643	-	41643
6485	Sundry	95	-	95
1938	Sales	13251	-	13251
5328	Recharges	-	-	-
<u>79192</u>	Total receipts	<u>61284</u>	<u>4295</u>	<u>65579</u>
	Payments			
6313	Activities & events	11656	3656	15312
7	Advertising	124	-	124
610	Cleaning & hygiene	662	-	662
19616	Equipment, repairs & renewals	3713	1114	4827
96	Insurance	96	-	96
4003	Legal & professional	792	-	792
2436	Licences & subscriptions	2477	-	2477
1190	Premises maintenance	11407	664	12071
309	Printing & stationery	257	-	257
15863	Rent & utilities	13555	-	13555
435	Sundry expenses	378	-	378
1137	Telephone, internet & postage	1339	-	1339
-	Training	2000	-	2000
-	Travel	167	-	167
-	Trustee & volunteer expenses	363	-	363
15745	Wages, NI & pension	29564	-	29564
-	Internal charges	(16200)	16200	-
<u>67760</u>	Total payments	<u>62350</u>	<u>21634</u>	<u>83984</u>
11432	Net receipts/(payments)	(1066)	(17339)	(18405)
67938	Cash funds at start of this period	60408	18962	79370
-	Transfers between funds	2	(2)	-
<u>79370</u>	Cash funds at end of this period	<u>59344</u>	<u>1621</u>	<u>60965</u>

Kingsway Hall Management Trust CIO
Statement of assets and liabilities
at 31 March 2023

2022			2023
£	Cash assets	Note	£
78390	Bank accounts		60297
<u>980</u>	Cash in hand		<u>668</u>
<u>79370</u>			<u>60965</u>
	 Other monetary assets		
4348	Debtors	4	7491
<u>4348</u>			<u>7491</u>
	 Assets retained for the charity's own use		
	Boiler, purchased February 2023, cost £2,385		
	Banqueting tables, purchased August 22, cost £837		
	Security cameras, purchased May 22, cost £1,159		
	Electrical distribution board, purchased January 2022, cost £1,463		
	Dishwasher, purchased September 2021, cost £1,647		
	Fire alarm system, purchased August 2021, cost £3,156		
	Bar Cooler, purchased April 2021, cost £2,520		
	 Liabilities		
<u>(1235)</u>	Creditors	5	<u>(1979)</u>
<u>(1235)</u>			<u>(1979)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 16/05/2024
Norma Sparkes, Trustee

Kingsway Hall Management Trust CIO
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Nottinghamshire County Council	-	4295	4295
The Jones 1986 Charitable Trust	4500	-	4500
Mansfield District Council	500	-	500
Sundry grants & donations	755	-	755
	5755	4295	10050

3. Funds analysis

	Opening balance £	Receipts (Payments) £		Transfers £	Closing balance £
Restricted funds					
Youth Project	1000	-	(1000)	-	-
Memorial Garden & Youth Project	7962	-	(6341)	-	1621
NCC Feeding Mansfield	10000	-	(10000)	-	-
NCC Local Community Fund	-	4295	(4293)	(2)	-
	18962	4295	(21634)	(2)	1621
Unrestricted funds					
General	60408	61284	(62350)	2	59344
	60408	61284	(62350)	2	59344

The transfer from the NCC Local Community Fund to the General fund reflects the release of any restrictions on the use of these funds.

- Youth Project - supports hosting the Clipstone and Forest Town British Legion Youth Band practises.
- Memorial Garden - conversion of overgrown old Community Garden into a contained Memorial/ Sensory Garden.
- NCC Feeding Mansfield - financial support towards providing meals at the weekly Lunch Group to combat loneliness and isolation.
- NCC Local Community Fund – former Grant Aid, to support the lunch group to help combat loneliness and isolation.

Kingsway Hall Management Trust CIO

4. Debtors

	£
Debtors - Room hire	7346
Prepayment - Insurance	70
Prepayment - Premises licence	75
	<u>7491</u>

5. Creditors

	£
Independent examination	822
HMRC	976
Pension	181
	<u>1979</u>

6. Premises & staff

The trustees have entered into a 30-year lease with Welbeck Estates expiring in the year 2049.

7. Trustees' remuneration

During this period, a total of £303 was reimbursed to two trustees for expenses incurred and help provided.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.