

Kingsway Hall Management Trust CIO
(Registered charity, number 1155540)
Financial statements
for the year ended 31 March 2022

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**Kingsway Hall Management Trust CIO
Trustees' annual report
for the year ended 31 March 2022**

Full name Kingsway Hall Management Trust CIO

Other names by which the charity is known Kingsway Hall

Organisation type Charitable incorporated organisation

Registered charity number 1155540

Principal address

Kingsway Hall, Clipstone Road West, Forest Town, Notts, NG19 0DU

Trustees

Robert Wyatt, Chair
Norma Sparkes

Sylvia Wyatt

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 29 January 2014.

The trustees invite individuals who have a contribution to offer. This can be as a result of living locally or from their occupation and skillset. Those who accept and join as trustees are appointed through trustee meetings.

Objectives and activities

The principal objects of the charity are to promote the benefit of the inhabitants of Forest Town and the neighbourhood without distinction of sex or of political, religious or other opinions to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants to establish or secure establishment of a community centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the trust in furtherance of the above objects.

Summary of the main activities undertaken for the public benefit

The main charitable purpose is to help combat loneliness and isolation which is available to all members of the public - whatever age. Our car park is also available free of charge for the benefit of the local shopkeepers, their customers and parents dropping off and picking up children to and from the local schools.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Kingsway Hall Management Trust CIO

Summary of the main achievements during the period

The main achievements include the continued provision of the weekly lunch group which not only provides healthy on-site cooked meals but provides mental, and physical activities. A by-product of this direct provision is the evolvment of community cohesion. Many attendees do so as much for the meals and activities as they do to combat loneliness. The co-ordinator contacts any non-attendees to check their well-being and this is having an effect of increased numbers.

With the assistance of Nottinghamshire County Council Local Improvement Scheme, we have been able to support the Clipstone and Forest Town Youth band who rehearse at the Hall and perform at events such as the Remembrance parade and Christmas lights switch-on.

We provide Movement to Music and Line Dance sessions which all adds to health and well-being of our attendees.

The Hall is open 7 days and evenings a week and the overall usage keeps increasing month by month. Along with the above we are now hosting: Tai Chi for arthritis, Clubbercise twice-weekly, art classes, Yoga classes, Sunday multi-faith worship, monthly alternative faith groups, monthly Police Beat Surgeries etc. - the list goes on.

We have been personally and financially supported by Notts County Council, Mansfield District Council, County Councillors and District Councillors to whom we are extremely grateful.

It is also worthy of note that there is an increasing number of volunteers supporting the work we do and again to whom we offer our thanks and gratitude.

Financial Review

The year ending March 2022 saw a return to operations after the interruptions caused by the pandemic. The charity has been assisted by various grants including a local restart grant to assist with lower room hires whilst the confidence increased and groups start to return. Our unrestricted funds have marginally increased due to a combination of restart grant funding and massive reliance on volunteer labour from both volunteers and active trustees. The profitability and cash flows are regularly reviewed with the use of our QuickBooks system.


Kingsway Hall Management Trust CIO

The charity's policy on reserves

Our reserves target is 3 months running costs (circa £20,000) and we are currently looking to achieve that target. Any reserves in excess of this target will be placed into a designated fund towards major capital expenditure e.g. roof.

Funding will always be an issue within this 3rd sector and it is a balancing act to maintain trading income whilst delivering our core community objectives. However, we are confident of aiming towards sustainability and not be grant-reliant.

Signed on behalf of the charity's trustees:

Signed  Date 23.01.2023
Robert Wyatt, Trustee

**Independent examiner's report to the trustees of
Kingsway Hall Management Trust CIO
for the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of Kingsway Hall Management Trust CIO for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 24.01.2023
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

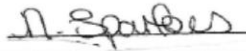
Kingsway Hall Management Trust CIO
Receipts & payments account
for the year ended 31 March 2022

2021				2022
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
Receipts				
5	Bank interest	4	-	4
49277	Grants & donations	2 28808	14104	42912
-	Outsourced bar commission	886	-	886
2215	Room rents	21639	-	21639
100	Sundry	551	5934	6485
-	Sales	1938	-	1938
-	Recharges	5328	-	5328
46860	Opening transfer	-	-	-
<u>98457</u>	Total receipts	<u>59154</u>	<u>20038</u>	<u>79192</u>
Payments				
51	Activities & events	1619	4694	6313
94	Advertising	-	7	7
57	Cleaning & hygiene	610	-	610
-	Equipment, repairs & renewals	17917	1699	19616
1940	Insurance	96	-	96
1528	Legal & professional	2103	1900	4003
1728	Licences & subscriptions	2436	-	2436
8537	Premises maintenance	931	259	1190
33	Printing & stationery	309	-	309
1794	Rent & utilities	10631	5232	15863
18	Sundry expenses	272	163	435
901	Telephone, internet & postage	1137	-	1137
13838	Wages, NI & pension	15295	450	15745
<u>30519</u>	Total payments	<u>53356</u>	<u>14404</u>	<u>67760</u>
67938	Net receipts/(payments)	5798	5634	11432
-	Cash funds at start of this period	57933	10005	67938
-	Transfers between funds	(3323)	3323	-
<u>67938</u>	Cash funds at end of this period	<u>60408</u>	<u>18962</u>	<u>79370</u>

Kingsway Hall Management Trust CIO
Statement of assets and liabilities
at 31 March 2022

2021			2022
£	Cash assets	Note	£
67649	Bank accounts		78390
289	Cash in hand		980
<u>67938</u>			<u>79370</u>
	Other monetary assets	4	
-	Debtors		4061
58	Prepayment		287
<u>58</u>			<u>4348</u>
	Assets retained for the charity's own use		
	Bar Cooler, Cost £2520, 15.04.2021		
	Fire alarm system, Cost £3156, 12.8.2021		
	Sink and taps, Cost £546. 09.09.2021		
	Dishwasher, Cost £1647, 22.9.2021		
	Electrical distribution board, Cost £1463, 11.01.2022		
	Liabilities	5	
(1671)	Creditor - Accrual		(1235)
<u>(1671)</u>			<u>(1235)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 23.01.2023
Norma Sparkes, Trustee

Kingsway Hall Management Trust CIO
Notes to the accounts
for the year ended 31 March 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
HMRC (furlough)	1090	-	1090
Mansfield CVS	4500	-	4500
Mansfield District Council	11667	-	11667
Nottinghamshire County Council	8250	14104	22354
Notts Community Foundation	2800	-	2800
Sundry grants & donations	501	-	501
	28808	14104	42912

3. Funds analysis

	Opening balance £	Receipts (Payments) £		Transfers £	Closing balance £
Restricted funds					
Youth Project	1000	-	-	-	1000
New dishwasher	918	-	(1647)	729	-
Memorial Garden & Youth Project	8087	2125	(2250)	-	7962
Lunch Group	-	7913	(10507)	2594	-
NCC Feeding Mansfield	-	10000	-	-	10000
	10005	20038	(14404)	3323	18962
Unrestricted funds					
General	57933	59154	(53356)	(3323)	60408
	57933	59154	(53356)	(3323)	60408

The transfer from the General fund to the New dishwasher fund and the lunch group fund is to cover the deficit on this activity.

- Youth Project - Supports hosting the Clipstone and Forest Town British Legion Youth Band practises.
- Memorial Garden - Conversion of overgrown old Community Garden into a contained Memorial/ Sensory Garden.
- NCC Feeding Mansfield - Financial support towards providing meals at the weekly Lunch Group to combat loneliness and isolation

Kingsway Hall Management Trust CIO

4. Debtors

	£
Debtors - Current	69
Debtors - 1-30 days	3992
Prepayment - Insurance	72
Prepayment - Music licence	110
Prepayment - Premises licence	105
	<u>4348</u>

5. Creditors

	£
Independent examination	792
HMRC	62
Pension	381
	<u>1235</u>

6. Premises & staff

The trustees have entered into a 30-year lease with Welbeck Estates expiring in the year 2049.

7. Trustees' remuneration

During this period, a total of £247 was reimbursed to one trustee for expenses incurred.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.