

**Kingsway Hall Management Trust CIO**  
(Registered charity, number 1155540)  
**Financial statements**  
**for the year ended 31 March 2021**

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**Kingsway Hall Management Trust CIO  
Trustees' annual report  
for the year ended 31 March 2021**

**Full name** Kingsway Hall Management Trust CIO

**Other names by which the charity is known** Kingsway Hall

**Organisation type** Charitable incorporated organisation

**Registered charity number** 1155540

**Principal address**

Kingsway Hall, Clipstone Road West, Forest Town, Notts, NG19 0DU

**Trustees**

Robert Wyatt

Sylvia Wyatt

Norma Sparkes

**Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2, North West, 41 Talbot Street, Nottingham, NG1 5GL

**Governance and management**

The charity is operated under the rules of its constitution adopted 29 January 2014.

The trustees invite individuals who have a contribution to offer. This can be as a result of living locally and/or their occupation, knowledge, skills and qualifications. Those who accept and join the trustees are appointed through trustee meetings.

**Objectives and activities**

The principal objects of the charity are to promote the benefit of the inhabitants of Forest Town and the neighbourhood without distinction of sex or of political, religious or other opinions to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants to establish or secure establishment of a community centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the trust in furtherance of the above objects.

**Public benefit statement**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

## **Kingsway Hall Management Trust CIO**

### **Summary of the main activities undertaken for the public benefit**

Kingsway's main activities are its charitable provision which includes youth projects, older people's health and well-being, movement to music, line dancing and befriending provision.

The Grade II listed building acts as a community centre and hub for local usage. The public can hire the main hall for parties, dances and various activities as well as accessing two bespoke training rooms. The kitchen and bar are now franchised out providing party food menus without the need to employ staff.

### **Summary of the main achievements during the period**

We have an active youth policy in the form of a free Youth Band which encourages ages 8+ to participate in a controlled environment and there are new plans for the ensuing year in this area.

We provide Movement to Music and Line Dancing sessions which all adds to health and well-being.

The Hall is open 7 days and evenings a week.

Along with the above we are now hosting: Tai Chi for arthritis, Clubbercise, chair based exercising, art classes, Sunday multi-faith worship, monthly Northern Soul, monthly Line Dance socials, wedding receptions, birthday parties, anniversary parties etc - the list goes on.

We have been supported, both personally and financially, by Notts County Council, Mansfield District Council, Notts Community Foundation, The Nottinghamshire Masonic Charity Fund, County Councillors and District Councillors to whom we are extremely grateful.

It is also worthy of note that there is an increasing number of volunteers supporting the work we do and again to whom we offer our thanks and gratitude.

The Covid-19 pandemic had a devastating effect on the Community Centre being forced to close during enforced lockdowns. Fixed costs remained and these were covered by Government grants and discretionary District Council grants. When the building was allowed to re-open social distancing and one-way systems were signed. Sanitisation equipment was employed throughout the building.

As we were unable to provide the Lunch Club service due to the pandemic, we declined year 3 of the L.I.S grant from Nottinghamshire County Council.

## **Kingsway Hall Management Trust CIO**

### **Financial review**

In an attempt to ensure viability and longevity the trustees took the decision that when the paid manager took voluntary redundancy the Trust would be run without a paid manager with the role being absorbed by various trustees and where lacking engaging 3<sup>rd</sup> party provision in order to comply with all Human Resources and Health and Safety legislation. This is still the case and has been proved to be prudent through the turbulent times of partial closure due to the Covid-19 pandemic. We constantly review our financial situation, regularly examining income and expenditure. The unrestricted income and expenditure for this year shows an increase in reserves.

### **The charity's policy on reserves**

Our reserves target is 3 months running costs (circa £20,000) and we are currently looking to achieve that target. Any reserves in excess of this target will be placed into a designated fund towards major capital expenditure e.g. the roof.

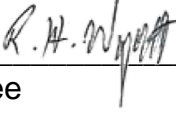
### **Financial risks**

Funding will always be an issue within this third sector and it is a balancing act to maintain trading income whilst delivering our core community objectives. However, we are confident of aiming towards sustainability by increased use of available well-appointed rooms for hire subsidising the community work we do. Naturally we feel the impact of forced closure due to the Covid-19 pandemic but with our overheads as low as possible, coupled with the Government grants, we have been able to financially survive with little or no trading income.

### **Dormant period**

The CIO was dormant until July 2020. All activities before that period were through the old charity, number 1071812.

Signed on behalf of the charity's trustees:

Signed  Date 27/01/2022  
Robert Wyatt, Trustee

**Independent examiner's report to the trustees of  
Kingsway Hall Management Trust CIO  
for the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of Kingsway Hall Management Trust CIO (the charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 28/01/2022  
John O'Brien MSc, FCCA, FCIE  
Employee of Community Accounting Plus

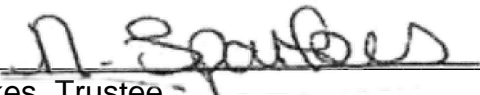
**Kingsway Hall Management Trust CIO**  
**Receipts & payments account**  
**for the year ended 31 March 2021**

|   |      |                       |                     | <i>9 mths<br/>2021</i> |
|---|------|-----------------------|---------------------|------------------------|
|   |      | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds         |
|   | Note | £                     | £                   | £                      |
| <b>Receipts</b>                         |      |                       |                     |                        |
| Bank interest                           |      | 5                     | -                   | 5                      |
| Grants & donations                      | 2    | 45277                 | 4000                | 49277                  |
| Room rents                              |      | 2215                  | -                   | 2215                   |
| Sundry                                  |      | 100                   | -                   | 100                    |
| Opening transfer                        | 3    | 29993                 | 16867               | 46860                  |
| <b>Total receipts</b>                   |      | <b>77590</b>          | <b>20867</b>        | <b>98457</b>           |
| <b>Payments</b>                         |      |                       |                     |                        |
| Activities & events                     |      | 51                    | -                   | 51                     |
| Advertising                             |      | 94                    | -                   | 94                     |
| Cleaning & hygiene                      |      | 57                    | -                   | 57                     |
| Insurance                               |      | 1940                  | -                   | 1940                   |
| Legal & professional                    |      | 1528                  | -                   | 1528                   |
| Licences & subscriptions                |      | 1728                  | -                   | 1728                   |
| Premises maintenance                    |      | 5249                  | 3288                | 8537                   |
| Printing & stationery                   |      | 33                    | -                   | 33                     |
| Rent & utilities                        |      | 1794                  | -                   | 1794                   |
| Telephone, internet & postage           |      | 901                   | -                   | 901                    |
| Wages, NI & pension                     |      | 9264                  | 4574                | 13838                  |
| Workwear                                |      | 18                    | -                   | 18                     |
| Internal charges                        |      | (3000)                | 3000                | -                      |
| <b>Total payments</b>                   |      | <b>19657</b>          | <b>10862</b>        | <b>30519</b>           |
| <b>Net receipts/(payments)</b>          |      | <b>57933</b>          | <b>10005</b>        | <b>67938</b>           |
| <b>Cash funds at end of this period</b> |      | <b>57933</b>          | <b>10005</b>        | <b>67938</b>           |

**Kingsway Hall Management Trust CIO**  
**Statement of assets and liabilities**  
**at 31 March 2021**

|  | 2021                 |
|--|----------------------|
| <b>Cash assets</b>                                   | <b>£</b>             |
| Bank accounts  | 67649                |
| Cash in hand   | 289                  |
|  | <u><b>67938</b></u>  |
| <br><b>Other monetary assets</b>                     |                      |
| Prepayment - Insurance                               | 58                   |
|  | <u><b>58</b></u>     |
| <br><b>Assets retained for the charity's own use</b> |                      |
| <br><b>Liabilities</b>                               |                      |
| Creditor - Independent examination fee (2 years)     | (1536)               |
| Creditor - HMRC & Pension                            | (135)                |
|  | <u><b>(1536)</b></u> |

These financial statements are accepted on behalf of the charity by:

Signed  Dated 27/01/2022  
 Norma Sparkes, Trustee

**Kingsway Hall Management Trust CIO**  
**Notes to the accounts**  
**for the year ended 31 March 2021**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Grants & donations**

|                                 | Unrestricted<br>£ | Restricted<br>£ | Total<br>£   |
|---------------------------------|-------------------|-----------------|--------------|
| Nottinghamshire County Council  | 500               | 4000            | 4500         |
| Mansfield District Council      | 16301             | -               | 16301        |
| The Jones 1986 Charitable Trust | 15000             | -               | 15000        |
| Cedar Church                    | 7189              | -               | 7189         |
| HMRC JRS                        | 6062              | -               | 6062         |
| Forest Town Community Council   | 225               | -               | 225          |
|                                 | <u>45277</u>      | <u>4000</u>     | <u>49277</u> |

**3. Transfer**

On 30 June 2020 Kingsway Hall Management Trust, charity number 1071812, ceased operations. All assets, liabilities and on-going activities were transferred to this new Charitable Incorporated Organisation registered number 1155540.

**4. Funds analysis**

|                                 | Opening<br>transfer<br>£ | Receipts (Payments)<br>£ | Closing<br>balance<br>£ |
|---------------------------------|--------------------------|--------------------------|-------------------------|
| <b>Restricted funds</b>         |                          |                          |                         |
| Youth project                   | -                        | 4000                     | (3000)                  |
| New dishwasher                  | 918                      | -                        | -                       |
| Memorial Garden & Youth Project | 11375                    | -                        | (3288)                  |
| Admin salaries                  | 2574                     | -                        | (2574)                  |
| Co-Ordinator salaries           | 2000                     | -                        | (2000)                  |
|                                 | <u>16867</u>             | <u>4000</u>              | <u>(10862)</u>          |
| <b>Unrestricted funds</b>       |                          |                          |                         |
| General                         | 29993                    | 47597                    | (19657)                 |
|                                 | <u>29993</u>             | <u>47597</u>             | <u>(19657)</u>          |

**5. Trustees' remuneration**

Trustees received no expenses, remuneration or benefits in this period.



## Kingsway Hall Management Trust CIO

### 6. Premises

The trustees have entered into a 30-year lease with Welbeck Estates expiring in the year 2049.

### 7. Glossary of terms

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.

**Debtors:** These are amounts owed to the charity, but not received in the accounting period.

**Prepayments:** These are services that the charity has paid for in advance, but not used during the accounting period.

**Restricted funds:** These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.