

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2025

FOR

PLATANOS FOUNDATION**

Berringers LLP
Chartered Accountants
Lygon House
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PLATANOS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 28 February 2025

	Page
Report of the trustees	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4 to 6

PLATANOS FOUNDATION
REPORT OF THE TRUSTEES
for the year ended 28 February 2025

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity is still active and continued to apply for grants throughout the year and further applications for grants on upcoming projects were submitted post year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155531

Principal address

C/o Platanos College Road
Clapham
Stockwell
London
SW9 0AL

Trustees

A T Alabi
H Whyte
Mrs A Domingo

Approved by order of the board of trustees on 24 February 2026 and signed on its behalf by:

H Whyte - Trustee

PLATANOS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 28 February 2025

		2025	2024
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	<u>4,931</u>	<u>-</u>
EXPENDITURE ON			
Raising funds		500	500
Other		<u>633</u>	<u>-</u>
Total		<u>1,133</u>	<u>500</u>
NET INCOME/(EXPENDITURE)		3,798	(500)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,698</u>	<u>3,198</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,496</u></u>	<u><u>2,698</u></u>

The notes form part of these financial statements

PLATANOS FOUNDATION

BALANCE SHEET
28 February 2025

		2025	2024
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank		21,205	17,407
CREDITORS			
Amounts falling due within one year	5	(14,709)	(14,709)
NET CURRENT ASSETS		<u>6,496</u>	<u>2,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,496</u>	<u>2,698</u>
NET ASSETS		<u>6,496</u>	<u>2,698</u>
FUNDS			
Unrestricted funds	6	<u>6,496</u>	<u>2,698</u>
TOTAL FUNDS		<u>6,496</u>	<u>2,698</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2026 and were signed on its behalf by:

H Whyte - Trustee

PLATANOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 28 February 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	<u>4,931</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

PLATANOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28 February 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Raising funds	500
	<hr/>
NET INCOME/(EXPENDITURE)	(500)
RECONCILIATION OF FUNDS	
Total funds brought forward	3,198
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,698</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u><u>14,709</u></u>	<u><u>14,709</u></u>

6. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	<u>2,698</u>	<u>3,798</u>	<u>6,496</u>
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>2,698</u></u>	<u><u>3,798</u></u>	<u><u>6,496</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>4,931</u>	<u>(1,133)</u>	<u>3,798</u>
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>4,931</u></u>	<u><u>(1,133)</u></u>	<u><u>3,798</u></u>

PLATANOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28 February 2025

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	3,198	(500)	2,698
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,198</u>	<u>(500)</u>	<u>2,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(500)	(500)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>(500)</u>	<u>(500)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.