

Registered Charity Number: 1155531

**PLATANOS FOUNDATION  
(CHARITABLE INCORPORATED ORGANISATION)  
UNAUDITED REPORT AND ACCOUNTS  
for the year ended 28 February 2022**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
BR1 3RA

**PLATANOS FOUNDATION**  
**UNAUDITED REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**PLATANOS FOUNDATION  
TRUSTEES AND ADVISERS  
AS AT 28 FEBRUARY 2022**

**TRUSTEES**

Mrs Agatha Domingo  
Mr Akin Alabi  
Mr Humroy Whyte

**REGISTERED ADDRESS**

Platanos College  
Clapham Rd  
London  
SW9 0AL

**ADVISERS AND AGENTS**

**Bankers:**

Lloyds Bank plc  
25 Camberwell Green,  
London  
SE5 7AB

**Accountants:**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**PLATANOS FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

The Foundation is a charitable incorporated organisation and is constituted as one.

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The foundation was established by the Platanos College to aid pupils and past pupils of the college in the furtherance of their education. The foundation was registered as a charity on 29 January 2014 (registered charity number 1155531).

### **Recruitment and appointment of new trustees and organisational structure**

The Trustees carry out all the administrative duties of operating the Charity without employing any staff.

New Trustees are selected from staff at the Platanos College and are fully briefed on their responsibilities.

The trustees during the period were as follows:-

Mrs Agatha Domingo  
Mr Akin Alabi  
Mr Humroy Whyte

## **OBJECTIVES AND ACTIVITIES**

The principal object of the foundation is the promotion or furtherance or maintenance of education of current and past pupils of Platanos College.

The foundation hopes to establish funding to aid its objectives.

## **PUBLIC BENEFIT**

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

## **ACHIEVEMENT AND PERFORMANCE**

The charity is still active and continued to apply for grants throughout the year and further applications for grants on upcoming projects were submitted post year end.

## **FINANCIAL REVIEW**

Incoming resources amounted to £nil by way of donations received. Expenditure was made for support costs of £500.

## **FUTURE DEVELOPMENTS**

The charity hopes to establish a firm foundation of income to enable it to carry out its charitable works.



**PLATANOS FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Note	Unrestricted Funds £	Total 2022 £	Total 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations & legacies	2	-	-	-
Total		<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	3	500	500	500
Total		<u>500</u>	<u>500</u>	<u>500</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(500)</b>	<b>(500)</b>	<b>(500)</b>
<b>Net movement in funds</b>		<u>(500)</u>	<u>(500)</u>	<u>(500)</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward at 1 March 2021		3,428	3,428	3,928
Total funds carried forward at 28 February 2022		<u>2,928</u>	<u>2,928</u>	<u>3,428</u>

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2022**

**Represented by:**

<b>Unrestricted Funds</b>	<b>2,928</b>	<b>3,428</b>
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Approved by the trustees on 11 January 2023 and signed on their behalf by:

A Alabi Trustee

**PLATANOS FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1. ACCOUNTING POLICIES**

The following accounting policies have been used in dealing with items which are considered material in relation to the accounts.

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic Ireland'. The financial statements have been prepared under the historical cost convention.

b) Incoming resources

Donations and grants are accounted for when the Foundation becomes legally entitled to them. Donations and grant are allocated specifically when required.

c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category and is stated inclusive of VAT where incurred.

d) Governance costs

Governance costs comprise the legal and statutory costs of operating the charity.

e) Taxation

The charity is exempt from corporation tax on its charitable activities.

f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 VOLUNTARY INCOME**

	2022 £	2021 £
Donations	-	-

**3 SUPPORT COSTS**

	2022 £	2021 £
Accountancy	500	500

**4 CREDITORS**

	2022 £	2021 £
Other creditors	13,709	13,209

**5 MOVEMENT IN FUNDS**

	At 1.3.21 £	Net movement in funds	At 28.2.22 £
Unrestricted funds	3,428	(500)	2,928

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	-	500	(500)

**6 RELATED PARTY DISCLOSURES**

There were no related party transaction for the year ended 28 February 2022.



**TRUSTEES OF PLATANOS FOUNDATION**  
**ACCOUNTANT'S REPORT**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2022 set out on pages 1 to 6 and you consider that the charity is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent BR1 3RA.

11 January 2023