

**Charity number: 1155485**

## **Kent Cricket Development Trust**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 October 2022**

## **Kent Cricket Development Trust**

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## Kent Cricket Development Trust

### Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 October 2022

<b>Trustees</b>	C Swadkin (resigned 1 November 2022) A Griffiths S Butler-Gallie D Daly M Wilshaw E Davidson (appointed 12 May 2023) B Owen (appointed 13 January 2023) A Taylor (appointed 13 January 2023) S White (appointed 14 July 2023)
<b>CIO registered number</b>	1155485
<b>Principal office</b>	St Lawrence Ground Old Dover Road Canterbury Kent CT1 3NZ
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Bankers</b>	NatWest Bank plc 11 The Parade Canterbury Kent CT1 2SQ

## **Kent Cricket Development Trust**

### **Trustees' report**

**For the year ended 31 October 2022**

The Trustees present their annual report together with the financial statements of the Charity for the 1 November 2021 to 31 October 2022.

### **Objectives and activities**

#### **a. Policies and objectives**

The principal objects of the charity are for the benefit of the public generally and in particular, the inhabitants of Kent and its surrounding areas:

1. To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health.
2. To provide or to assist in providing facilities for the playing and development of the game of cricket on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in their interests of social welfare and with the object of improving their conditions of life.
3. To advance the education and development of children and young people through such means as the Trustees think fit in accordance with charity law.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Grant-making policies**

Any cricket club or cricket organisation in Kent will be permitted to bid for funding and any bid will be judged against whether the activity or project supports the charity's objects.

### **Achievements and performance**

#### **a. Review of activities**

Income in the year has been generated through grants received from the England and Wales Cricket Board (ECB) and others for the promotion and development of recreational cricket. This income along with other grants received have been used to fund agreed activities (including salaries) to actively encourage, support and promote the playing and development of recreational cricket at all levels and age groups in Kent.

During the year the charity also received income from the council in order to identify the best opportunities for developing cricket across West Kent, to include facilities development, local club development and running additional participation programmes across the region.

### **Financial review**

#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## Kent Cricket Development Trust

### Statement of Trustees' responsibilities For the year ended 31 October 2022

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



S Butler-Gallie

Trustee

Date:

31<sup>st</sup> Aug 2023



## **Kent Cricket Development Trust**

### **Trustees' report (continued) For the year ended 31 October 2022**

#### **b. Reserves policy**

The charity had incoming resources of £26,020 (2021: £184,252) and resources expended of £25,881 (2021: £16,102) in the year, resulting in net assets and total funds of £262,305 (2021: £262,166) at 31 October 2022. The charity's reserves will be used to fund agreed activities.

#### **Structure, governance and management**

##### **a. Constitution**

The charity is a Charitable Incorporated Organisation which is governed by its Constitution dated 27 January 2014. The charity was originally registered in the name of Kent Cricket Recreational Trust. This was amended to Kent Cricket Development Trust on 3 March 2014.

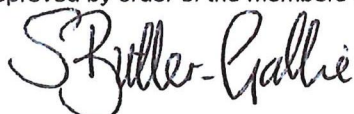
##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### **Plans for future periods**

Cricket has a unique ability to connect communities and improve lives. It is a sport that transcends generations and has the ability to reach beyond social boundaries in a way that few other sports can. The charity aims to make a positive impact in the communities where Kent Cricket play, by engaging with individuals and social groups that can become, and often do feel, isolated. The charity's aim is to make a difference by ensuring that Kent Cricket, as a major sporting brand, is identified as a Club that cares about its whole community.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**S Butler-Gallie**

Trustee

Date:

31<sup>st</sup> Aug 2023

## **Kent Cricket Development Trust**

### **Independent examiner's report For the year ended 31 October 2022**

#### **Independent examiner's report to the Trustees of Kent Cricket Development Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Nigel Fright

**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

Dated:

FCCA

# Kent Cricket Development Trust

## Statement of financial activities For the year ended 31 October 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	14,727	11,293	26,020	184,252
<b>Total income</b>		<b>14,727</b>	<b>11,293</b>	<b>26,020</b>	<b>184,252</b>
<b>Expenditure on:</b>					
Charitable activities	4	7,672	18,209	25,881	16,102
<b>Total expenditure</b>		<b>7,672</b>	<b>18,209</b>	<b>25,881</b>	<b>16,102</b>
<b>Net movement in funds</b>		<b>7,055</b>	<b>(6,916)</b>	<b>139</b>	<b>168,150</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		154,319	107,847	262,166	94,016
Net movement in funds		7,055	(6,916)	139	168,150
<b>Total funds carried forward</b>		<b>161,374</b>	<b>100,931</b>	<b>262,305</b>	<b>262,166</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.



# Kent Cricket Development Trust

## Balance sheet As at 31 October 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	7	-	150,000
Cash at bank and in hand		<u>263,955</u>	<u>125,066</u>
		<b>263,955</b>	<b>275,066</b>
Creditors: amounts falling due within one year	8	<u>(1,650)</u>	<u>(12,900)</u>
<b>Net current assets</b>		<b>262,305</b>	<b>262,166</b>
<b>Total net assets</b>		<b>262,305</b>	<b>262,166</b>
<b>Charity funds</b>			
Restricted funds	9	<u>161,374</u>	<u>154,319</u>
Unrestricted funds	9	<u>100,931</u>	<u>107,847</u>
<b>Total funds</b>		<b>262,305</b>	<b>262,166</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Mr S Butler-Gallie**  
Trustee  
Date:

The notes on pages 8 to 15 form part of these financial statements.

## **Kent Cricket Development Trust**

### **Notes to the financial statements For the year ended 31 October 2022**

#### **1. General information**

Kent Cricket Development Trust is a Charitable Incorporated Organisation, registered with the Charities Commission with the number 1155485. The principal office is St Lawrence Ground, Old Dover Road, Canterbury, Kent, CT1 3NZ.

The charitable activities continue to be to actively encourage, support and promote the playing and development of recreational cricket at all levels and age groups in Kent.

The financial statements are presented in Pounds Sterling and rounded to the nearest pound.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kent Cricket Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees confirm that there are no material uncertainties of which they are aware that could impact upon the charity's ability to continue as a going concern.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Notes to the financial statements  
For the year ended 31 October 2022**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## Kent Cricket Development Trust

### Notes to the financial statements For the year ended 31 October 2022

#### 2. Accounting policies (continued)

##### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	10,000	10,000	20,000
Grants	14,727	1,293	16,020	164,252
<b>Total 2022</b>	<b>14,727</b>	<b>11,293</b>	<b>26,020</b>	<b>184,252</b>
Total 2021	150,000	34,252	184,252	

#### 4. Analysis of expenditure on charitable activities

##### Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Direct costs	7,672	18,209	25,881	16,102
Total 2021	-	16,102	16,102	



# Kent Cricket Development Trust

## Notes to the financial statements For the year ended 31 October 2022

### 5. Charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	19,072	19,072	14,752
Accountancy fees	2,580	2,580	1,260
Donation administrative costs	-	-	90
<b>Total 2022</b>	<b>21,652</b>	<b>21,652</b>	<b>16,102</b>
Total 2021	16,102	16,102	

### 6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 October 2022, no Trustee expenses have been incurred (2021 - £NIL).

### 7. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Grants receivable	-	150,000
	-	150,000

### 8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	1,650	1,500
Grants accrued	-	11,400
	1,650	12,900



# Kent Cricket Development Trust

## Notes to the financial statements For the year ended 31 October 2022

### 9. Statement of funds

#### Statement of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	107,847	11,293	(18,209)	100,931
<b>Restricted funds</b>				
Disability Fund	3,019	-	-	3,019
Alpha Foundation fund	1,300	-	-	1,300
Developing cricket across West Kent	150,000	-	-	150,000
ECB Afghani Refugee project	-	5,000	(2,051)	2,949
SEK Wellbeing fund	-	6,630	(2,524)	4,106
ASDA Foundation	-	1,489	(1,489)	-
Kent County Council Contribution	-	1,608	(1,608)	-
	154,319	14,727	(7,672)	161,374
<b>Total of funds</b>	262,166	26,020	(25,881)	262,305

# Kent Cricket Development Trust

## Notes to the financial statements For the year ended 31 October 2022

### 9. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	89,697	34,252	(16,102)	107,847
<b>Restricted funds</b>				
Disability Fund	3,019	-	-	3,019
Alpha Foundation fund	1,300	-	-	1,300
Developing cricket across West Kent	-	150,000	-	150,000
	4,319	150,000	-	154,319
<b>Total of funds</b>	94,016	184,252	(16,102)	262,166

**Notes to the financial statements**  
**For the year ended 31 October 2022**

**9. Statement of funds (continued)**

The disability fund is a general fund that is built up through donations and will be used for specific disability related projects as they arise.

The Alpha Foundation fund is for developing recreational facilities and will be made to clubs who make specific requests to update or repair their current facilities.

The Chance to Shine fund represents grants received to be awarded to clubs for work in the community and in particular local schools in accordance with the funding agreement.

The developing cricket across West Kent fund represents grants received to enable the best opportunities for developing cricket across West Kent, to include facilities development, local club development and running additional participation programmes across the region.

**10. Summary of funds**

**Summary of funds - current year**

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
General funds	107,847	11,293	(18,209)	100,931
Restricted funds	154,319	14,727	(7,672)	161,374
	<u>262,166</u>	<u>26,020</u>	<u>(25,881)</u>	<u>262,305</u>

**Summary of funds - prior year**

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
General funds	89,697	34,252	(16,102)	107,847
Restricted funds	4,319	150,000	-	154,319
	<u>94,016</u>	<u>184,252</u>	<u>(16,102)</u>	<u>262,166</u>

## Kent Cricket Development Trust

### Notes to the financial statements For the year ended 31 October 2022

#### 11. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	161,374	102,581	263,955
Creditors due within one year	-	(1,650)	(1,650)
<b>Total</b>	<b>161,374</b>	<b>100,931</b>	<b>262,305</b>

##### Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	154,319	120,747	275,066
Creditors due within one year	-	(12,900)	(12,900)
<b>Total</b>	<b>154,319</b>	<b>107,847</b>	<b>262,166</b>

#### 12. Related party transactions

There were no related party transactions during the year (2021: £Nil).

#### 13. Controlling party

The Trustees are of the opinion that the charity has no controlling party.