

Charity number: 1155485

Kent Cricket Development Trust

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2021

Kent Cricket Development Trust

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Kent Cricket Development Trust

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 October 2021

Trustees	Mr C Swadkin
	Mr A Griffiths
	Mr S Butler-Gallie
	Mr D Daly (appointed 25 June 2021)
	Mr M Wilshaw (appointed 25 June 2021)
CIO registered number	1155485
Principal office	St Lawrence Ground
	Old Dover Road
	Canterbury
	Kent
	CT1 3NZ
Accountants	Kreston Reeves LLP
	Chartered Accountants
	37 St Margaret's Street
	Canterbury
	Kent
	CT1 2TU
Bankers	NatWest Bank plc
	11 The Parade
	Canterbury
	Kent
	CT1 2SQ

Kent Cricket Development Trust

Trustees' report

For the year ended 31 October 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 November 2020 to 31 October 2021.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are for the benefit of the public generally and in particular, the inhabitants of Kent and its surrounding areas:

1. To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health.
2. To provide or to assist in providing facilities for the playing and development of the game of cricket on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in their interests of social welfare and with the object of improving their conditions of life.
3. To advance the education and development of children and young people through such means as the Trustees think fit in accordance with charity law.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

Any cricket club or cricket organisation in Kent will be permitted to bid for funding and any bid will be judged against whether the activity or project supports the charity's objects.

Achievements and performance

a. Review of activities

Income in the year has been generated through grants received from the England and Wales Cricket Board (ECB) and others for the promotion and development of recreational cricket. This income along with other grants received have been used to fund agreed activities (including salaries) to actively encourage, support and promote the playing and development of recreational cricket at all levels and age groups in Kent.

During the year the charity also received income from the council in order to identify the best opportunities for developing cricket across West Kent, to include facilities development, local club development and running additional participation programmes across the region.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Kent Cricket Development Trust

Trustees' report (continued) For the year ended 31 October 2021

b. Reserves policy

The charity had incoming resources of £184,252 (2019: £10,853) and resources expended of £16,102 (2020: £86,887) in the year, resulting in net assets and total funds of £262,166 (2020: £94,016) at 31 October 2021. The charity's reserves will be used to fund agreed activities.

Structure, governance and management

a. Constitution

The charity is a Charitable Incorporated Organisation which is governed by its Constitution dated 27 January 2014. The charity was originally registered in the name of Kent Cricket Recreational Trust. This was amended to Kent Cricket Development Trust on 3 March 2014.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Plans for future periods

Cricket has a unique ability to connect communities and improve lives. It is a sport that transcends generations and has the ability to reach beyond social boundaries in a way that few other sports can. The charity aims to make a positive impact in the communities where Kent Cricket play, by engaging with individuals and social groups that can become, and often do feel, isolated. The charity's aim is to make a difference by ensuring that Kent Cricket, as a major sporting brand, is identified as a Club that cares about its whole community.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr A Griffiths
Trustee

Date: 22/8/22



Kent Cricket Development Trust

Statement of Trustees' responsibilities For the year ended 31 October 2021

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Mr A Griffiths

Trustee

Date:

22/8/22



**Independent examiner's report
For the year ended 31 October 2021**

Independent examiner's report to the Trustees of Kent Cricket Development Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Nigel Fright

Dated: 24/08/2022

FCCA

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Kent Cricket Development Trust

Statement of financial activities For the year ended 31 October 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	150,000	34,252	184,252	10,853
Total income		150,000	34,252	184,252	10,853
Expenditure on:					
Charitable activities	4	-	16,102	16,102	86,887
Total expenditure		-	16,102	16,102	86,887
Net movement in funds		150,000	18,150	168,150	(76,034)
Reconciliation of funds:					
Total funds brought forward		4,319	89,697	94,016	170,050
Net movement in funds		150,000	18,150	168,150	(76,034)
Total funds carried forward		154,319	107,847	262,166	94,016

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

Kent Cricket Development Trust

Balance sheet As at 31 October 2021

	Note	2021 £	2020 £
Current assets			
Debtors	7	150,000	-
Cash at bank and in hand		125,066	95,216
		<u>275,066</u>	<u>95,216</u>
Creditors: amounts falling due within one year	8	(12,900)	(1,200)
Net current assets		<u>262,166</u>	<u>94,016</u>
Total net assets		<u>262,166</u>	<u>94,016</u>
Charity funds			
Restricted funds	9	154,319	4,319
Unrestricted funds	9	107,847	89,697
Total funds		<u>262,166</u>	<u>94,016</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr A Griffiths

Trustee

Date:

22/8/22



The notes on pages 8 to 14 form part of these financial statements.

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2021

1. General information

Kent Cricket Development Trust is a Charitable Incorporated Organisation, registered with the Charities Commission with the number 1155485. The principal office is St Lawrence Ground, Old Dover Road, Canterbury, Kent, CT1 3NZ.

The charitable activities continue to be to actively encourage, support and promote the playing and development of recreational cricket at all levels and age groups in Kent.

The financial statements are presented in Pounds Sterling and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kent Cricket Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees confirm that there are no material uncertainties of which they are aware that could impact upon the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Notes to the financial statements
For the year ended 31 October 2021**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	20,000	20,000	329
Grants	150,000	14,252	164,252	10,524
Total 2021	150,000	34,252	184,252	10,853
Total 2020	-	10,853	10,853	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total 2021 £	Total 2020 £
Direct costs	16,102	16,102	86,887
Total 2020	86,887	86,887	

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Notes to the financial statements For the year ended 31 October 2021

5. Charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	14,752	14,752	83,971
Accountancy fees	1,260	1,260	2,700
Donation administrative costs	90	90	216
Total 2021	16,102	16,102	86,887
Total 2020	86,887	86,887	

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 October 2021, no Trustee expenses have been incurred (2020 - £NIL).

7. Debtors

	2021 £	2020 £
Due within one year		
Grants receivable	150,000	-
	150,000	-

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,500	1,200
Grants accrued	11,400	-
	12,900	1,200

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2021

9. Statement of funds

Statement of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds				
General Funds - all funds	89,697	34,252	(16,102)	107,847
Restricted funds				
Disability Fund	3,019	-	-	3,019
Alpha Foundation fund	1,300	-	-	1,300
Developing cricket across West Kent	-	150,000	-	150,000
	4,319	150,000	-	154,319
Total of funds	94,016	184,252	(16,102)	262,166

Statement of funds - prior year

	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 October 2020 £
Unrestricted funds				
General Funds - all funds	165,731	10,853	(86,887)	89,697
Restricted funds				
Disability Fund	3,019	-	-	3,019
Alpha Foundation fund	1,300	-	-	1,300
	4,319	-	-	4,319
Total of funds	170,050	10,853	(86,887)	94,016

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2021

9. Statement of funds (continued)

The disability fund is a general fund that is built up through donations and will be used for specific disability related projects as they arise.

The Alpha Foundation fund is for developing recreational facilities and will be made to clubs who make specific requests to update or repair their current facilities.

The Chance to Shine fund represents grants received to be awarded to clubs for work in the community and in particular local schools in accordance with the funding agreement.

The developing cricket across West Kent fund represents grants received to enable the best opportunities for developing cricket across West Kent, to include facilities development, local club development and running additional participation programmes across the region.

10. Summary of funds

Summary of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
General funds	89,697	34,252	(16,102)	107,847
Restricted funds	4,319	150,000	-	154,319
	<u>94,016</u>	<u>184,252</u>	<u>(16,102)</u>	<u>262,166</u>

Summary of funds - prior year

	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 October 2020 £
General funds	165,731	10,853	(86,887)	89,697
Restricted funds	4,319	-	-	4,319
	<u>170,050</u>	<u>10,853</u>	<u>(86,887)</u>	<u>94,016</u>

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2021

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	4,319	270,747	275,066
Creditors due within one year	-	(12,900)	(12,900)
Difference	150,000	(150,000)	-
Total	154,319	107,847	262,166

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	4,319	90,897	95,216
Creditors due within one year	-	(1,200)	(1,200)
Total	4,319	89,697	94,016

12. Related party transactions

There were no related party transactions during the year (2020: £Nil).

13. Controlling party

The Trustees are of the opinion that the charity has no controlling party.