

Charity number: 1155485

Kent Cricket Development Trust

Unaudited

Trustees' report and financial statements

For the year ended 31 October 2020

Kent Cricket Development Trust

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Kent Cricket Development Trust

Reference and administrative details of the charity, its trustees and advisers For the year ended 31 October 2020

Trustees

Mr C Swadkin
Mr A Griffiths
Mr S Storey (resigned 13 January 2020)
Mr S Butler-Gallie (appointed 14 January 2020)
Mr D Daly (appointed 25 June 2021)
Mr M Wilshaw (appointed 25 June 2021)

Charity registered number

1155485

Principal office

St Lawrence Ground
Old Dover Road
Canterbury
Kent
CT1 3NZ

Accountants

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

NatWest Bank plc
11 The Parade
Canterbury
Kent
CT1 2SQ

Kent Cricket Development Trust

Trustees' report

For the year ended 31 October 2020

The Trustees present their annual report together with the financial statements of the charity the Kent Cricket Development Trust for the year 1 November 2019 to 31 October 2020.

Objectives and Activities

● Policies and objectives

The principal objects of the charity are for the benefit of the public generally and in particular, the inhabitants of Kent and its surrounding areas:

1. To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health.
2. To provide or to assist in providing facilities for the playing and development of the game of cricket on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in their interests of social welfare and with the object of improving their conditions of life.
3. To advance the education and development of children and young people through such means as the Trustees think fit in accordance with charity law.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

● Grant making policies

Any cricket club or cricket organisation in Kent will be permitted to bid for funding and any bid will be judged against whether the activity or project supports the charity's objects.

Achievements and performance

● Review of activities

Income in the year has been generated through grants received from the England and Wales Cricket Board (ECB) and others for the promotion and development of recreational cricket. This income along with other grants received have been used to fund agreed activities (including salaries) to actively encourage, support and promote the playing and development of recreational cricket at all levels and age groups in Kent.

Financial review

● Results and reserves policy

The charity had incoming resources of £10,853 (2019: £462,843) and resources expended of £86,887 (2019: £519,097) in the year, resulting in net assets and total funds of £94,016 (2019: £170,050) at 31 October 2020. The charity's reserves will be used to fund agreed activities.

Kent Cricket Development Trust

Trustees' report (continued) For the year ended 31 October 2020

Structure, governance and management

- **Constitution**

The charity is a Charitable Incorporated Organisation which is governed by its Constitution dated 27 January 2014. The charity was originally registered in the name of Kent Cricket Recreational Trust. This was amended to Kent Cricket Development Trust on 3 March 2014.

- **Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Plans for future periods

- **Future developments**

Cricket has a unique ability to connect communities and improve lives. It is a sport that transcends generations and has the ability to reach beyond social boundaries in a way that few other sports can. The charity aims to make a positive impact in the communities where Kent Cricket play, by engaging with individuals and social groups that can become, and often do feel, isolated. The charity's aim is to make a difference by ensuring that Kent Cricket, as a major sporting brand, is identified as a Club that cares about its whole community.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 25/8/21 and signed on their behalf by:

Mr A Griffiths
Trustee



Kent Cricket Development Trust

Statement of financial activities For the year ended 31 October 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	-	10,853	10,853	462,843
Total income		-	10,853	10,853	462,843
Expenditure on:					
Charitable activities	3	-	86,887	86,887	519,097
Total expenditure		-	86,887	86,887	519,097
Net expenditure before other recognised gains and losses		-	(76,034)	(76,034)	(56,254)
Net movement in funds		-	(76,034)	(76,034)	(56,254)
Reconciliation of funds:					
Total funds brought forward	7	4,319	165,731	170,050	226,304
Total funds carried forward		4,319	89,697	94,016	170,050

The notes on pages 6 to 10 form part of these financial statements.

Kent Cricket Development Trust

Balance sheet As at 31 October 2020

		£	2020 £	£	2019 £
Current assets					
Cash at bank and in hand			95,216		170,850
Creditors: amounts falling due within one year	5		(1,200)		(800)
Net current assets			<u>94,016</u>		<u>170,050</u>
Net assets			<u><u>94,016</u></u>		<u><u>170,050</u></u>
Charity Funds					
Restricted funds	7		4,319		4,319
Unrestricted funds	7		<u>89,697</u>		<u>165,731</u>
Total funds			<u><u>94,016</u></u>		<u><u>170,050</u></u>

The financial statements were approved by the Trustees on 25/8/21 and signed on their behalf, by:

Mr A Griffiths
Trustee



The notes on pages 6 to 10 form part of these financial statements.

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2020

1. Accounting policies

Kent Cricket Development Trust is a Charitable Incorporated Organisation, registered with the Charities Commission with the number 1155485. The principal office is St Lawrence Ground, Old Dover Road, Canterbury, Kent, CT1 3NZ.

The charitable activities continue to be to actively encourage, support and promote the playing and development of recreational cricket at all levels and age groups in Kent.

The financial statements are presented in Pounds Sterling and rounded to the nearest pound.

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Kent Cricket Development Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Trustees confirm that there are no material uncertainties of which they are aware that could impact upon the charity's ability to continue as a going concern.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2020

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	-	329	329	5,767
Grants	-	10,524	10,524	457,076
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	-	10,853	10,853	462,843
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2019	127,980	334,863	462,843	
	<hr/>	<hr/>	<hr/>	

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2020

3. Charitable activities

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Grants	83,971	-	83,971	517,901
Accountancy fees	2,700	-	2,700	980
Donation administrative costs	216	-	216	216
Total	<u>86,887</u>	<u>-</u>	<u>86,887</u>	<u>519,097</u>

In 2019, of the total expenditure from charitable activities, £369,619 related to unrestricted funds and £149,478 related to restricted funds.

4. Net income/(expenditure)

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors and accruals	<u>1,200</u>	<u>800</u>

6. Financial instruments

	2020 £	2019 £
Financial liabilities measured at amortised cost	<u>1,200</u>	<u>800</u>

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2020

7. Statement of funds

Statement of funds - current year

	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 October 2020 £
Unrestricted funds				
General Funds	165,731	10,853	(86,887)	89,697
Restricted funds				
Disability fund	3,019	-	-	3,019
Alpha Foundation fund	1,300	-	-	1,300
	4,319	-	-	4,319
Total of funds	170,050	10,853	(86,887)	94,016

Statement of funds - prior year

	Balance at 1 November 2018 £	Income £	Expenditure £	Balance at 31 October 2019 £
General Funds	221,985	334,863	(391,117)	165,731
Restricted funds				
Disability fund	3,019	10,000	(10,000)	3,019
Alpha Foundation fund	1,300	-	-	1,300
Chance to Shine	-	117,980	(117,980)	-
	4,319	127,980	(127,980)	4,319

The disability fund is a general fund that is built up through donations and will be used for specific disability related projects as they arise.

The Alpha Foundation fund is for developing recreational facilities and will be made to clubs who make specific requests to update or repair their current facilities.

The Chance to Shine fund represents grants received to be awarded to clubs for work in the community and in particular local schools in accordance with the funding agreement.

Kent Cricket Development Trust

Notes to the financial statements For the year ended 31 October 2020

8. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	4,319	90,897	95,216
Creditors due within one year	-	(1,200)	(1,200)
	<u>4,319</u>	<u>89,697</u>	<u>94,016</u>

Analysis of net assets between funds - prior year

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	4,319	166,531	170,850
Creditors due within one year	-	(800)	(800)
	<u>4,319</u>	<u>165,731</u>	<u>170,050</u>

9. Related party transactions

There were no related party transactions during the year (2019: None).