

# **HOPE IN HARINGEY (HiH)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Charity Number: 1155484**

The Trustees present their annual report together with the financial statements for 1 April 2023 to 31 March 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## Objectives and Activities

The principal object of the charity is to act as a resource for young people up to the age of 25 living in the London Borough of Haringey. It provides advice and assistance as well as organises physical, educational, and other programmes as a means of:

- a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals
- b) Advancing education
- c) Relieving unemployment
- d) Providing recreational and leisure time activity in the interest of social welfare for people living in the area of benefit who have need, by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improve the conditions of life of such persons.

## Public Benefit Statement

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits, Charities and Public benefit.

## Activities undertaken and achievements

### **Highlights**

As Trustees of Hope in Haringey, we are immensely proud of the great strides Hope in Haringey has made over the past year.

While a cost of living crisis and increased hardship have brought their own unique set of challenges, our dedicated director, staff, donors and collaborators - great and small - have assisted us in meeting our goals and expectations during the 2023-2024 period.

From humble beginnings as a Tottenham-centred charity serving the needs of a relatively small area, Hope in Haringey has evolved into a charity with genuine international reach.

Launched at the House of Commons in September 2023 (as part of our celebration of the first year as Hope in Haringey not Hope in Tottenham), our Haringey African Schools Partnership (HASP) builds bridges of friendship and cooperation between school-aged young people in Haringey and their counterparts in Ghana, Nigeria, Sierra Leone and Uganda.

In other news of our successes we received accreditation in November 2023 from the British Association for Counselling and Psychotherapy (BACP) for our HiH Counselling programme. 2023 would close with our annual Carol Concert at LAET. Hosting more than 300 young people, their families and local police officers in a community celebration.

In January 2024, Hope in Haringey extended the reach of its Police Engagement programme into the Borough of Hackney, when the Met Police's Territorial Support Group (TSG) were welcomed by staff and students at Haggerston School.

In a showcase of our commitment to enrich the lives of Haringey's young people, in February 2024 we delivered a leadership evening at Tottenham Town Hall. Held in partnership with the Peace Alliance, HiH would hear from new patrons and bestselling authors, Jo Owen and Gavin Lewis. Our director, managers, staff and board of trustees continue to work as community brokers, tirelessly giving of their time, talents and other resources in rebuilding and renewing Greater London communities such as ours.

Our main objective remains constant: To enhance the life chances of our young people through the highest level of stewardship.

### ***Finances***

Our main asset to achieve this purpose is the social capital we have built through mutual trust and understanding with communities and organisations. We do this by actively connecting those who want to help but don't know how with those that need help but don't know how to find it. This includes like-minded Charities and Foundations who we're happy to work alongside to ease their path into Haringey.

Like all organisations, Hope in Haringey must remain financially sustainable and resilient. To date we have achieved this by balancing our ambitions with the need to maintain prudent reserves and having our activities 'break-even'. In these turbulent times and with so many opportunities, this is a difficult balancing act.

We nevertheless strive to earmark as much as we can to fund new experiments and initiatives, often driven by individuals who are passionate about a new project that fits our purpose. New services, such as our various youth diversionary projects, are typically supported for a year from our own reserves in order to show that they deliver measurable results. So often we find that organisations need to see something working before they commit to it; Hope in Haringey excels at providing this 'Proof of Concept' funding and professional support.

Once we can demonstrate this traction we seek external funding to scale and establish the new activity.

For this model to work we depend on many acts of generosity from those who like what we do

and trust us to act as stewards of their money. This allows us to remain independent and true to our purpose. Over the years we have been the fortunate recipients of gifts from individuals, Trusts and organisations who like what we do and want to help us achieve more.

Such broad-based support also helps us to demonstrate that we have the trust of the communities we connect and serve which in turn helps us to secure the larger grants – such as the National Lottery Fund and London Marathon Foundation.

HiH incurred an extraordinary expense of £19000 as a result of uninsured incident. The financial impact is manageable however the incident has resulted in the Trustees commissioning a thorough review of their insurance cover and ensuring that cover is automatically renewed or flagged before the annual renewal deadline – so that such an incident cannot recur. In addition the Charity is reviewing and updating its risk register.

**John Stevenson and Jeff Skinner, Co-Chairs, Hope in Haringey  
October 2024**

### **Financial Review**

Total incoming resources were £507,948 (2023: £497,858) and resources expended were £550,195 (2023: £552,040).

Incoming resources from charitable activities amounted to £382,559 (2023: £335,677), which all related to school counselling services provided to over 30 schools. In addition, the charity's fundraising income and donations totalled £124,635 (2023: £141,246).

Resources expended on charitable activities including governance costs amounted to £522,449 (2023: £506,829).

### **Reserves policy**

The policy is to always have sufficient funds in hand to meet salaries, fees and other attendant outgoings for 90 days, estimated at £60,000. The balance on the general fund reserve at 31 March 2024 was £25,517 (2023: £67,179) which doesn't meet this criteria. The trustees are working actively to manage the financial resources of the charity in order to achieve the target level of reserves.

## **Structure, governance and management**

### **Constitution**

Hope in Tottenham was formally registered as a CIO on 27 January 2014 by the Charity Commission under the registration number 1155484.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

At a Trustee meeting on 26<sup>th</sup> May 2022 the Trustees agreed to change the name of the Charity to 'Hope in Haringey'.

### **Method of appointment or election of Trustees**

(a) Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a properly convened meeting of the charity trustees.

(b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

### **Board of Trustees**

The Trustees who served during the accounting year were as follows:

Heather Annan

Rev. Alex Gyasi

Anna Lowe

Tonye Philemon

Elizabeth Morris

Resham Mirza

Jeff Skinner, co-Chair

John Stevenson, co-Chair

### **Organisational structure and decision making**

#### **Number of trustees**

(a) There must be at least three charity trustees. If the number falls below this minimum the remaining trustees or trustee may only act to call a meeting of the charity trustees or to appoint a new charity trustee or trustees.

(b) The maximum number of charity trustees is twelve. The charity trustees may not appoint any charity trustee if, as a result, the number of charity trustees would exceed the maximum. The number and identity of the Trustees is as reported for the 2018 return and all are entered on the registration form.

### **Decision making**

Any decision may be taken either; at a meeting of the charity trustees; or by resolution in writing or electronic form agreed by all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more of the charity trustees have signified their agreement.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Future developments**

All involved in delivery of the charity's activities are keeping the methods of delivery under constant review in the interests of increased effectiveness and efficiency. The charity will continue to expand the current offering of the counselling service.

### **Independent examination**

An audit is not required under current charity regulations. Instead an independent examination has been carried out by adventus accounting solutions.

This report was approved by the Trustees, on the 14<sup>th</sup> November and signed on their behalf by:



.....  
**Jeff Skinner**

Co-Chair of Trustees

# adventus accounting solutions

## Supporting Charitable Organisations

15<sup>th</sup> November 2024

### **Independent Examiner's report to the Trustees of Hope in Haringey Charity no 1155484**

I report on the accounts for the period ended 31 March 2024 which are set out on the pages following.

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

Since the gross income for the year exceeds the amount provided in section 143(3) of the Act, I confirm that I am qualified to act as an Independent Examiner under the provisions of that section of the Act and that my qualifications are set out as below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours sincerely



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## Statement of Financial Activities

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2a	33,632	91,003	124,635	141,246
Charitable activities	2b	382,559	-	382,559	335,677
Investments	2c	10	-	10	11
Other income	2d	744	-	744	20,925
<b>Total income and endowments</b>		<b>416,945</b>	<b>91,003</b>	<b>507,948</b>	<b>497,858</b>
<b>EXPENDITURE ON:</b>					
Raising funds	3a	26,281	1,465	27,746	45,211
Charitable activities	3b	432,327	90,122	522,449	506,829
<b>Total expenditure</b>		<b>458,608</b>	<b>91,587</b>	<b>550,195</b>	<b>552,040</b>
<b>Net income/(expenditure) before transfers</b>		<b>(41,662)</b>	<b>(584)</b>	<b>(42,246)</b>	<b>(54,182)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net movement in funds before other recognised gains/(losses):</b>		<b>(41,662)</b>	<b>(584)</b>	<b>(42,246)</b>	<b>(54,182)</b>
Gains/(losses) on revaluation of fixed assets				-	
Other gains/(losses)				-	
<b>Net movement in funds</b>		<b>(41,662)</b>	<b>(584)</b>	<b>(42,246)</b>	<b>(54,182)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		67,179	24,846	92,025	146,207
<b>Total funds carried forward</b>		<b>25,517</b>	<b>24,262</b>	<b>49,779</b>	<b>92,025</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities complies with the requirements for an income and expenditure account required.

The notes on subsequent pages form part of these accounts.

Hope in Haringey  
Financial Statements for the year ended 31 March 2024

## Balance Sheet

As at 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,514	-	1,514	-
		1,514	-	1,514	-
<b>CURRENT ASSETS</b>					
Debtors	7	14,182	-	14,182	20,652
Cash at bank and in hand		35,559	24,846	60,405	100,450
		<b>49,741</b>	<b>24,846</b>	<b>74,587</b>	<b>121,102</b>
<b>CREDITORS: Amounts falling due within one year</b>	8	(26,322)	-	(26,322)	(29,076)
<b>Net current assets / (liabilities)</b>		23,419	24,846	48,265	92,025
<b>Total assets less current liabilities</b>		24,933	24,846	49,779	92,025
<b>CREDITORS: Amounts falling due after more than one year</b>		-	-	-	-
<b>TOTAL NET ASSETS</b>		<b>24,933</b>	<b>24,846</b>	<b>49,779</b>	<b>92,025</b>
<b>FUND BALANCES</b>					
Unrestricted Funds					
General funds		25,517		25,517	65,389
				25,517	65,389
Restricted Funds			24,262	24,262	24,846
		-	<b>24,262</b>	<b>49,779</b>	<b>90,235</b>

The financial statements were approved by the Board of Trustees on 15th November 2024 and signed on their behalf by:



Jeff Skinner, Chair

## **1 Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The presentation currency in these financial statements is sterling and figures are rounded to the nearest pound.

### **1.2 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation, where it is probable the tax recoverable will be received and the amount recoverable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### **1.4 Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **1.5 Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the

total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs have been allocated on the basis of staff costs.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

### **1.6 Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery – 4 years straight-line basis

Motor vehicles – 25% reducing balance basis

Fixtures and fittings – 5 years straight-line basis

### **1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.9 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 1.12 Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees, administered independently by Nest. Obligations for contributions to these schemes are recognised as an expense when the liability arises.

## 2. Income

a) Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations of cash and similar	22,088	12,613	<b>34,702</b>	32,028
Other grants receivable	11,500	77,082	<b>88,582</b>	106,444
Income tax recoverable	44	1,308	<b>1,352</b>	2,774
	<u>33,632</u>	<u>91,003</u>	<u><b>124,635</b></u>	<u>141,246</u>
 b) Income from charitable activities				
Schools Counselling	275,065		<b>275,065</b>	276,458
Youth work	107,494	-	<b>107,494</b>	59,218
	<u>382,559</u>	<u>-</u>	<u><b>382,559</b></u>	<u>335,677</u>
 c) Investment income				
Bank interest	10	-	<b>10</b>	11
	<u>10</u>	<u>-</u>	<u><b>10</b></u>	<u>11</u>
 d) Other income				
Sale of minibus	-	-	-	20,925
Other income	744	-	<b>744</b>	
	<u>744</u>	<u>-</u>	<u><b>744</b></u>	<u>20,925</u>
 <b>Total income</b>	<u><u>416,945</u></u>	<u><u>91,003</u></u>	<u><u><b>507,948</b></u></u>	<u><u>497,858</u></u>

Hope in Haringey  
Notes to the accounts for the year ended 31 March 2024

### 3. Expenditure

a)	Costs of raising funds	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
	Publicity costs	2,084	148	2,232	1,572
	Event costs	13,913	1,317	15,230	42,260
	Website costs	559	-	559	1,326
	External fundraising fees	9,725	-	9,725	-
	Transaction fees	-	-	-	52
		26,281	1,465	27,746	45,211

#### b) Expenditure on charitable activities, by fund

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Direct costs</b>				
Cost of youth work	900	1,501	2,401	44,464
School counsellors fee	221,737	-	221,737	242,667
HiT Projects expenditure	8,860	39,501	48,361	23,653
<b>Total direct costs</b>	231,497	41,002	272,499	310,785
<b>Support costs</b>				
Rent and office costs	9,343	2,205	11,548	10,408
Insurance	2,549	-	2,549	2,753
Equipment, repairs & maintenance	849	-	849	80
Refreshments and hospitality	1,907	11	1,918	4,148
Recruitment and training costs	1,021	-	1,021	6,913
Printing, postage, and stationery	452	41	493	201
Professional costs	5,440	1,000	6,440	3,095
Bank charges	283	68	351	359
Payroll services	1,548	-	1,548	1,160
Telephone	1,772	40	1,812	1,355
Utilities	250	-	250	281
Computer costs	5,963	-	5,963	12,806
Motor running expenses	3,062	-	3,062	4,262
One-off motor vehicle costs	18,915	-	18,915	-
Sundry expenses	6,802	42	6,843	6,943
Wages and salaries	139,212	45,227	184,439	138,830
Independent Examination	900	-	900	850
DBS costs	563	487	1,050	1,603
<b>Total support costs</b>	200,830	49,120	249,950	196,044
<b>Total charitable costs</b>	432,327	90,122	522,449	506,829
<b>Total expenditure</b>	458,608	91,587	550,195	552,040

Hope in Haringey  
Notes to the accounts for the year ended 31 March 2024

**c) Expenditure on charitable activities, by project**

	Schools Counselling £	Youth Work £	<b>Total 2024 £</b>	Total 2023 £
<b>Direct costs</b>				
Cost of youth work	-	2,401	<b>2,401</b>	44,464
School counsellors fee	221,737	-	<b>221,737</b>	242,667
HiT Projects expenditure	-	48,361	<b>48,361</b>	23,653
<b>Total direct costs</b>	<b>221,737</b>	<b>50,762</b>	<b>272,499</b>	<b>310,785</b>
<b>Support costs</b>				
Rent and office costs	4,157	7,391	<b>11,548</b>	10,408
Insurance	918	1,632	<b>2,549</b>	2,753
Equipment, repairs & maintenance	306	543	<b>849</b>	80
Refreshments and hospitality	690	1,227	<b>1,918</b>	4,148
Recruitment and training costs	367	653	<b>1,021</b>	6,913
Printing, postage, and stationery	177	315	<b>493</b>	201
Professional costs	2,318	4,122	<b>6,440</b>	3,095
Bank charges	126	225	<b>351</b>	359
Payroll services	557	990	<b>1,548</b>	1,160
Telephone	652	1,160	<b>1,812</b>	1,355
Utilities	90	160	<b>250</b>	281
Computer costs	2,147	3,816	<b>5,963</b>	12,806
Motor running expenses	1,102	1,959	<b>3,062</b>	4,262
One-off motor vehicle costs	6,809	12,106	<b>18,915</b>	-
Sundry expenses	2,464	4,380	<b>6,843</b>	6,943
Wages and salaries	65,464	116,381	<b>181,845</b>	138,830
Interns	934	1,660	<b>2,593</b>	
Independent Examination	324	576	<b>900</b>	850
DBS costs	378	672	<b>1,050</b>	1,603
<b>Total support costs</b>	<b>89,982</b>	<b>159,968</b>	<b>249,950</b>	<b>196,044</b>
<b>Total charitable costs</b>	<b>311,719</b>	<b>210,730</b>	<b>522,449</b>	<b>506,829</b>

Support costs have been allocated based on the proportion of staff costs necessary per activity, considered to be 36% Schools Counselling and 64% Youth Work.

#### 4. Trustees

Tonye Philemon is the Haringey African Schools Partnership (HASP) Ambassador for Nigeria, and during the year received £951.99 for the reimbursement of expenses relating to the purchase, shipping and installation of IT equipment for Okrika National School in River State, Nigeria, to have an IT Suite and connectivity with Mulberry Academy Woodside.

No other Trustees received any remuneration, benefits in kind, or reimbursement of expenses (2023:£NIL).

**Hope in Haringey**  
**Notes to the accounts for the year ended 31 March 2024**

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Donations given by Trustees totalled £540 (2023:£240).

## 5. Staff costs

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Wages and salaries	167,521	127,698
Employer's National Insurance	10,949	8,239
Employer pension contributions	3,376	2,892

Average number of persons employed during the year: 4 (2023:4).

No employees received remuneration amounting to more than £60,000 in either year.

The charity's key management comprise Jeff Skinner, Chair of Trustees, John Wood, Director, and Caroline Ajuna, Counselling Manager.

## 6. Tangible fixed assets

	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Total 2024 £
Cost [or valuation]				
01 April 2023	1,000	-	1,086	2,086
Additions	2,271	-	-	2,271
Gains / (losses)	-	-	-	-
Disposals	-	-	-	-
31 March 2024	<u>3,271</u>	<u>-</u>	<u>1,086</u>	<u>4,357</u>
Accumulated depreciation				
01 April 2023	1,000	-	1,086	2,086
Charge for the year	757	-	-	757
Eliminated on disposal	-	-	-	-
31 March 2024	<u>1,757</u>	<u>-</u>	<u>1,086</u>	<u>2,843</u>
Net book value				
31 March 2024	<u>1,514</u>	<u>-</u>	<u>-</u>	<u>1,514</u>
31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**Hope in Haringey**  
Notes to the accounts for the year ended 31 March 2024

## 7. Debtors

	2024	2023
	£	£
<b>Falling due within one year:</b>		
Trade debtors	12,874	16,527
Gift Aid recoverable	1,308	2,335
Prepayments and accrued income	-	-
<b>Total debtors</b>	<u>14,182</u>	<u>18,862</u>

## 8. Creditors

	2024	2023
	£	£
<b>Falling due within one year:</b>		
Trade creditors	-	-
Other creditors	2,304	28,226
Accruals	24,018	850
Deferred income	-	-
<b>Total creditors</b>	<u>26,322</u>	<u>29,076</u>

## 9. Statement of funds

During the year the movements in the charity's funds were as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
<b>Unrestricted funds</b>					
General funds	<u>67,179</u>	<u>416,945</u>	<u>(458,608)</u>	<u>-</u>	<u>25,517</u>
<b>Restricted Funds</b>					
David Mason Fund	18,902	-	(16,364)	-	2,538
Development Manager	-	5,267	(5,112)	-	155
Haringey African Schools	-	3,000	(2,264)	-	736
Mentoring	-	67,654	(46,821)	-	20,833
Violence Reduction	5,944	12,000	(17,944)	-	-
Youth Summit	-	3,082	(3,082)	-	-
	<u>24,846</u>	<u>91,003</u>	<u>(91,587)</u>	<u>-</u>	<u>24,262</u>
<b>Aggregate of funds</b>	<u>92,025</u>	<u>507,948</u>	<u>(550,195)</u>	<u>-</u>	<u>49,779</u>

**Hope in Haringey**  
**Notes to the accounts for the year ended 31 March 2024**

**Statement of funds - prior year**

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
<b>Unrestricted funds</b>					
General funds	145,207	359,783	(437,811)	-	67,179
<b>Restricted Funds</b>					
Counselling	-	42,000	(42,000)	-	-
David Mason Fund	-	22,822	(3,920)	-	18,902
Development Manager	-	4,533	(4,533)	-	-
Mentoring	-	48,960	(48,960)	-	-
Rebranding Event	-	8,850	(8,850)	-	-
Rent	-	566	(566)	-	-
Violence Reduction	-	5,944	-	-	5,944
Youth Summit	-	4,400	(4,400)	-	-
Youth work	1,000	-	(1,000)	-	-
	1,000	138,075	(114,229)	-	24,846
Aggregate of funds	146,207	497,858	(552,040)	-	92,025

**Counselling:** A grant restricted to the provision of Schools Counselling.

**David Mason Fund:** For the provision of diversionary sports activities.

**Development Manager:** Funds raised for a staff post, new in 2022.

**Haringey African Schools:** Funds raised for a new partnership project with schools in Africa.

**Mentoring:** Restricted giving and grants towards the provision of mentoring services.

**Rebranding Event:** Restricted giving towards the rebranding event held in July 2022.

**Rent:** Donation made towards office rental costs.

**Violence Reduction:** Grant given by the Bridge Renewal Trust to fund a violence reduction project

**Youth Summit:** Grant given by the Bridge Renewal Trust to fund youth events.

**Youth work:** Funded the youth programme in Tiverton, Edgecot Grove, and Broadwater Farm Estates.

## 10. Related party transactions

None to declare.