

HOPE IN TOTTENHAM
(HiT)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity Number: 1145484

The Trustees present their annual report together with the financial statements for 1 April 2020 to 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

The principal object of the charity is to act as a resource for young people up to the age of 25 living in the London Borough of Haringey. It provides advice and assistance as well as organises physical, educational and other programmes as a means of:

- a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education;
- c) Relieving unemployment; and
- d) Providing recreational and leisure time activity in the interest of social welfare for people living in the area of benefit who have need, by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improve the conditions of life of such persons.

Public Benefit Statement

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits, Charities and Public benefit.

Activities undertaken and achievements

On submission for original registration the work of the charity was divided into four parts:

1. Schools counselling
2. Mentoring with a view to assisting with employment
3. Youth work and
4. Police engagement

Over the course of the previous financial year HiT had scaled back its fixed costs with a view to long term sustainability. This had resulted in outsourcing some work formerly carried out by employees (e.g. management accounting), reducing its office accommodation and opting for an independent examination of accounts rather than a full audit.

The Trustees had also mounted a campaign to increase the reserves of the charity which raised over £40,000.

Financial sustainability leading further growth has been a key theme of this current financial year, so we have raised our costs for HiT Counselling and also found new given new work funded by the Haringey NHS CCG (to be repeated in 2021/22) working in 27 schools and colleges (primarily in East Haringey) for 30.5 days per week with 19 counsellors serving 23 schools. This is a substantial increase on 2019/20.

COVID19 strengthened rather than threatened our work with schools and counsellors continued to rise marvellously to the challenge of remote working and then direct working through the different lock down seasons. The coming academic year therefore sees us in a strong position to grow this work further.

We have also delivered a 10 school/college Arts Project using local Tottenham musicians, artists and visual media professionals with money from the KP Ladd Foundation and HiT general account. With the strengthened financial position this will continue into the next Financial Year.

HiT Mentoring had previously been scaled back but this year has seen a dramatic uptake in demand for mentors and a successful recruitment drive for the same, with 80+ active local volunteers trained and available on our books. We have 2.5 days of staff time allocated to the successful management of this programme, a significant increase which is set to continue.

HiT Police Engagement has again been a strong part of our activity, despite COVID19 lockdowns. Significant numbers of TSG, Mounted Branch and local officer visits to schools and colleges, alongside virtual panel discussions, have been highly successful and well received.

We maintain very good relationships with statutory and community - based organisations in Tottenham and this helps in all our work. Organisations include Haringey Hawkes, Estudiantes Football and Futsal, Godwin Lawson Foundation, Haringey MIND, Bridge Renewal Trust and Haringey Safer Neighbourhood Board.

Financial Review

Total incoming resources were £344,405 (2020: £312,069) and resources expended were £294,014 (2020: £324,548).

Incoming resources from charitable activities amounted to £290,216 (2020: £273,619), which all related to school counselling services provided to over 30 schools. In addition, the charity's fundraising income and donations totalled £54,175 (2020: £36,897).

Resources expended on charitable activities including governance costs amounted to £290,048 (2020: £318,302) of which £233,051 (2020: £244,717) related to school counselling activities. Of this sum counsellors' and clinical supervisors' fees totalled £206,694 (2020: £208,168).

Reserves policy

The policy is to always have sufficient funds in hand to meet salaries, fees and other attendant outgoings for 90 days, estimated at £60,000. The balance on the general fund reserve at 31 March 2021 was £108,696 (2020: £36,873) which met this criteria. The trustees are working actively to manage the financial resources of the charity in order to sustain this level of reserves.

Structure, governance and management

Constitution

Hope in Tottenham was formally registered as a CIO on 27 January 2014 by the Charity Commission under the registration number 1155484.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Method of appointment or election of Trustees

(a) Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a properly convened meeting of the charity trustees.

(b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Board of trustees

The Trustees who served during the accounting year were as follows:

Heather Annan

Rev. Alex Gyasi

Jeff Skinner, Chair

John Stevenson

Organisational structure and decision making

Number of trustees

(a) There must be at least three charity trustees. If the number falls below this minimum the remaining trustees or trustee may only act to call a meeting of the charity trustees or to appoint a new charity trustee or trustees.

(b) The maximum number of charity trustees is twelve. The charity trustees may not appoint any charity trustee if, as a result, the number of charity trustees would exceed the maximum. The number and identity of the Trustees is as reported for the 2018 return and all are entered on the registration form.

Decision making

Any decision may be taken either; at a meeting of the charity trustees; or by resolution in writing or electronic form agreed by all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more of the charity trustees have signified their agreement.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Future developments

All involved in delivery of the charity's activities are keeping the methods of delivery under constant review in the interests of increased effectiveness and efficiency. The charity will continue to expand the current offering of the counselling service.

Independent examination

An audit is not required under current charity regulations. Instead an independent examination has been carried out by adventus accounting solutions.

This report was approved by the Trustees, on 1 August 2020 and signed on their behalf by:

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Jeff Skinner

Chair of Trustees

adventus accounting solutions

Supporting Charitable Organisations

10 September 2021

Independent Examiner's report to the Trustees of Hope in Tottenham Charity no 1155484

I report on the accounts for the period ended 31 March 2021 which are set out on the pages following.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the gross income for the year exceeds the amount provided in section 143(3) of the Act, I confirm that I am qualified to act as an Independent Examiner under the provisions of that section of the Act and that my qualifications are set out as below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours sincerely



Martyn Burt

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Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3a	50,175	4,000	54,175	36,897
Charitable activities	3b	290,216	-	290,216	273,619
Investments	3c	13	-	13	1,554
Total income and endowments		340,405	4,000	344,405	312,069
EXPENDITURE ON:					
Raising funds	3a	3,967	-	3,967	6,245
Charitable activities	3b	288,096	1,951	290,048	318,302
Total expenditure		292,063	1,951	294,014	324,548
Net income/(expenditure) before transfers		48,342	2,049	50,390	(12,479)
Transfers between funds		7,000	(7,000)	-	
Net movement in funds before other recognised gains/(losses):		55,342	(4,951)	50,390	(12,479)
Gains/(losses) on revaluation of fixed assets				-	
Other gains/(losses)				-	
Net movement in funds		55,342	(4,951)	50,390	(12,479)
Reconciliation of funds:					
Total funds brought forward		38,464	8,000	46,464	58,943
Total funds carried forward		93,806	3,049	96,855	46,464

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities complies with the requirements for an income and expenditure account required.

The notes on subsequent pages form part of these accounts.

Balance Sheet

As at 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	6	5,170	-	5,170	10,340
		5,170	-	5,170	10,340
CURRENT ASSETS					
Debtors	7	6,390	-	6,390	5,076
Cash at bank and in hand		112,647	3,049	115,696	54,680
		119,037	3,049	122,086	59,755
CREDITORS: Amounts falling due within one year	8	(30,402)	-	(30,402)	(23,632)
Net current assets / (liabilities)		88,636	3,049	91,685	36,124
Total assets less current liabilities		93,806	3,049	96,855	46,464
CREDITORS: Amounts falling due after more than one year		-	-	-	-
TOTAL NET ASSETS		93,806	3,049	96,855	46,464
FUND BALANCES					
Unrestricted Funds					
General funds		93,806		93,806	38,464
				93,806	38,464
Restricted Funds			3,049	3,049	8,000
		-	3,049	96,855	46,464

The financial statements were approved by the Board of Trustees on 1st August 2020 and signed on their behalf by:

Jeff Skinner, Chair

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The presentation currency in these financial statements is sterling and figures are rounded to the nearest pound.

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation, where it is probable the tax recoverable will be received and the amount recoverable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.5 Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct

costs attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs have been allocated on the basis of staff costs.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery – 4 years straight-line basis

Motor vehicles – 25% reducing balance basis

Fixtures and fittings – 5 years straight-line basis

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees, administered independently by Nest. Obligations for contributions to these schemes are recognised as an expense when the liability arises.

2. Income

a) Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations of cash and similar	43,016	-	43,016	35,929
Other grants receivable	5,500	4,000	9,500	-
Income tax recoverable	1,660		1,660	968
	<u>50,175</u>	<u>4,000</u>	<u>54,175</u>	<u>36,897</u>
b) Income from charitable activities				
Schools Counselling	<u>290,216</u>	<u>-</u>	<u>290,216</u>	<u>273,619</u>
	290,216	-	290,216	273,619
c) Investment income				
Property letting	-	-	-	1,500
Bank interest	13	-	13	54
	<u>13</u>	<u>-</u>	<u>13</u>	<u>-</u>
	13	-	13	1,554
Total income	<u><u>340,405</u></u>	<u><u>4,000</u></u>	<u><u>344,405</u></u>	<u><u>312,069</u></u>

3. Expenditure

a) Costs of raising funds	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Publicity costs	1,655	-	1,655	2,194
Event costs	-	-	-	-
Website costs	2,312	-	2,312	1,161
	<u>3,967</u>	<u>-</u>	<u>3,967</u>	<u>3,355</u>
 b) Expenditure on charitable objectives	 Schools Counselling £	 Youth Work £	 Total 2021 £	 Total 2020 £
Direct costs				
Cost of youth work		9,068	9,068	8,610
School counsellors fee	205,342	-	205,342	208,032
Clinical supervisors fees	1,353	-	1,353	136
Youth activities or entertainment		-	-	-
Wages and salaries		-	-	-
Total direct costs	<u>206,694</u>	<u>9,068</u>	<u>215,762</u>	<u>216,777</u>
Support costs				
Rent and office costs	961	1,708	2,669	9,883
Insurance	1,306	2,322	3,629	3,563
Equipment, repairs & maintenance	44	78	121	1,906
Refreshments and hospitality	7	12	19	38
Recruitment and training costs	1,001	1,779	2,780	651
Printing, postage, and stationery	98	174	272	1,104
Professional costs	967	1,720	2,687	360
Bank charges	109	194	302	327
Payroll services	333	592	924	354
Telephone	433	770	1,203	1,449
Utilities	65	115	179	656
Computer costs	66	118	184	298
Motor running expenses	412	733	1,145	1,659
Sundry expenses	601	1,069	1,671	5,897
Wages and salaries	18,092	32,164	50,256	67,158
Depreciation and disposal	1,861	3,309	5,170	6,222
Total support costs	<u>26,356</u>	<u>46,856</u>	<u>73,212</u>	<u>101,525</u>
Total costs by activity	<u>233,051</u>	<u>55,923</u>	<u>288,974</u>	<u>318,302</u>

Basis of allocation of support costs: Proportionate to staff costs per activity.

Hope in Tottenham
Notes to the accounts for the year ended 31 March 2021

c) Analysis of expenditure by fund	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Schools Counselling	233,051	-	233,051	244,717
Youth Work	53,972	1,951	55,923	73,585
	<u>287,023</u>	<u>1,951</u>	<u>288,974</u>	<u>318,302</u>
d) Governance costs				
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Independent Examination	800	-	800	3,798
DBS costs	274	-	274	888
	<u>1,074</u>	<u>-</u>	<u>1,074</u>	<u>4,685</u>
Total expenditure	<u>292,063</u>	<u>1,951</u>	<u>294,014</u>	<u>326,342</u>

4. Trustees

During the year, no Trustees received any remuneration, benefits in kind, or reimbursement of expenses (2020:£NIL).

Donations given by Trustees totalled £240 (2020:£80).

5. Staff costs

	2021 £	2020 £
Wages and salaries	48,865	65,601
Employer pension contributions	1,088	0

Average number of employees during the year was 2 (2020: 2).

No employees received remuneration amounting to more than £60,000 in either year.

The charity's key management comprise Jeff Skinner, Chair of Trustees, John Wood, Director, and Caroline Ajuna, Counselling Manager.

6. Tangible fixed assets

	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Total 2021 £
Cost [or valuation]				
01 April 2020	1,000	36,765	1,086	38,851
Disposals	-	-	-	-
31 March 2021	<u>1,000</u>	<u>36,765</u>	<u>1,086</u>	<u>38,851</u>
Accumulated depreciation				
01 April 2020	1,000	26,425	1,086	28,511
Charge for the year	-	5,170	-	5,170
Eliminated on disposal				-
31 March 2021	<u>1,000</u>	<u>31,595</u>	<u>1,086</u>	<u>33,681</u>
Net book value				
31 March 2021	<u>-</u>	<u>5,170</u>	<u>-</u>	<u>5,170</u>
31 March 2020	<u>-</u>	<u>10,340</u>	<u>(0)</u>	<u>10,340</u>

7. Debtors

	2021 £	2020 £
Falling due within one year:		
Trade debtors	5,370	3,598
Other debtors	-	-
Prepayments and accrued income	<u>1,020</u>	<u>1,478</u>
Total debtors	<u>6,390</u>	<u>5,076</u>

8. Creditors

	2021 £	2020 £
Trade creditors	-	1,818
Other creditors	436	436
Accruals	<u>29,965</u>	<u>21,377</u>
Total creditors	<u>30,402</u>	<u>23,632</u>

Hope in Tottenham
Notes to the accounts for the year ended 31 March 2021

9. Statement of funds

During the year the movements in the charity's funds were as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Gains and losses £	Closing balance £
Unrestricted funds						
General funds	38,464	340,405	(292,063)	7,000	-	93,806
Restricted Funds						
Youth work	8,000	-	-	(7,000)	-	1,000
Arts Outreach	-	4,000	(1,951)	-	-	2,049
	8,000	4,000	(1,951)	(7,000)	-	3,049
Aggregate of funds	46,464	344,405	(294,014)	-	-	96,855

Youth work:

This funds the youth programme in Tiverton, Edgecot Grove, and Broadwater Farm Estates. Due to a change in direction of project, it was agreed by the donating trust that their grant of £1,000 previously restricted to Youth work could be released to general funds.

Arts Outreach:

A grant from the KP Ladd Charitable Trust was restricted to the Arts Outreach project which took place over the financial years 2020-2021 and 2021-2022.

Statement of funds: prior year

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Gains and losses £	Closing balance £
Unrestricted funds						
General funds	50,943	312,069	(324,548)	-	-	38,464
Restricted Funds						
Youth work	8,000	-	-	-		8,000
Counselling	-	-	-	-		-
	8,000	-	-	-	-	8,000
Aggregate of funds	58,943	312,069	(324,548)	-	-	46,464

10. Related party transactions

None to declare.