

Islington Foodbank
Charity No: 1155480

Trustees Annual Report & Financial Statements
For the year ended
31st December 2022

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Islington Foodbank
Charity No: 1155480

Report of the Trustees
For the year ended
31st December 2022

The Trustees present the Report and Accounts for the year ended 31 December 2022.

Reference and administrative details

- The legal name of the charity is: - Islington Foodbank.
- The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1155480.
- The charity is constituted as a company limited by Guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.
- The trustees are all individuals.

The principal operating address, telephone number, email, and web addresses of the charity: -

Highbury Roundhouse

71 Ronald Road

London N15 IXB

Telephone No: +44 7753222755

Email Address info@islington.foodbank.org.uk

Web address: <http://islington.foodbank.org.uk>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date this report was approved were: -

James Rose

Chi Ifeacho

Theresa Debono

The trustees who served in the reporting period are as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Islington Foodbank
Charity No: 1155480

Report of the Trustees
For the year ended
31st December 2022

Objects and activities of the charity

- The Mission, as is set out in the objectives contained in the constitution, is to aim for the prevention or relief of poverty in Islington and surrounding areas but not exclusively by providing emergency food supplies to individuals in need and /or charities, or other organizations working to prevent or relieve poverty.
- Food donations are obtained through supermarket collections, organisations including local businesses and schools. When needed, food is purchased by Islington Foodbank. Islington Foodbank is part of the Trussell Trust Network and works with local organisations that provide food, financial and referral support to the Foodbank.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

- Our main activities focus on the provision of food to people who live in and around the London Borough of Islington who are deemed to be in crises and are undertaken to further our charitable purposes for public benefit.
- The trustees have had regard to the Charity Commission's guidance on public benefits in managing the activities of the charity.

The contribution of volunteers during the year.

Our volunteers are the driving force behind our activities at Islington Foodbank. They are on hand to welcome visitors to the centre and distribute essential food parcels to local residents. Volunteers also help sort and store food in our warehouse and a dedicated team prepare food parcels on a weekly basis.

The main achievements and performance of the charity during the year.

The trustees aim to ensure that clients are helped as they deal with short-term crises which could be driven by a sudden change in their circumstances. The main achievement of the Foodbank has been meeting the increased demand from local residents as households face extra financial difficulty through a cost-of-living crisis and rising food costs.

The difference the charity's performance has made during the year to the beneficiaries of the charity.

Over the year under review an average of 75 bags were given out at each weekly session of the foodbank. It remains the objective of Islington Foodbank for all our clients to feel supported and welcome into our centre without judgement.

The degree to which the achievements and performance during the year have benefited wider society.

We do not think that anyone in our community should have to face going hungry. We provide three days nutritionally balanced emergency food and support to local people who are referred to us in crisis. We are part of a nationwide network of foodbanks, supported by The Trussell Trust, working to combat poverty and hunger across the UK.

Structure, governance, and management of the charity

The Charity acts under the governance of a constitution. The company is limited by Guarantee. The Trustees have been made aware of the requirements of the Charity Commission. Islington Foodbank has ninety-eight current volunteers who are trained on the job by more experienced volunteers following Trussell Trust Guidelines. Islington Foodbank on volunteers to run two sessions per week at the Highbury Roundhouse Community Centre.

- **Risk management**

The Trustees recognize their responsibilities to ensure safety and mitigation of risk which are carried out through extensive risk assessments and Trussell Trust Guidelines.

- Related parties and co-operation with other organizations.

None of the trustees received any remuneration or other benefits for their work.

Financial review

- The trustees consider the financial performance by the charity during the year to have been satisfactory.
- The Charity's Net Income for the year ended 31st December 2022 shows a net surplus of £119,615 (2021: £122,906)

Policies on reserves.

The Trustees have concluded that Islington Foodbank should seek to build up reserves that equate to five years of projected expenditure. The reserve is currently £367,512 (2021 £247,897).

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Report of the Trustees
For the year ended
31st December 2022

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Richard Sturdy
71-75 Shelton Street
London
WC2H 9JQ

Statement of the trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (TheSORP),.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the situation of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Islington Foodbank
Charity No: 1155480

Report of the Independent Examiner
For the year ended
31st December 2022

I report to the Trustees on my examination of the financial statements on pages 5 to 9 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011(the Act)

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011(the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit. The Trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to: -

- a) examine the financial statements of the charity under Section 145 of the Act.
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 14S(S)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination.

Independent Examiner's Statement, Report and Opinion

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011.
- the financial statements do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Richard Sturdy
Independent Examiner
71-75 Shelton Street
London
WC2H 9JQ
20/10/2023

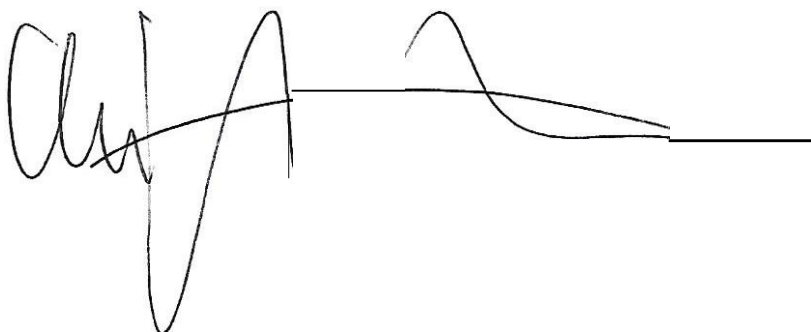
Statement of Financial Activities
For the year ended
31st December 2022

	Note	2022	2021
Incoming resources - Unrestricted			
		£	£
Donations	2	254,413	172,689
Resources expended - Unrestricted			
Less Charitable Activities			
Audit and Accountancy Fees	4	1200	1,260
Bank Fees		65	123
Food Purchases / Direct Expenses	5	111,480	36,243
Depreciation Expense		-	194
General Expense		4,255	2,757
Insurance		590	475
Printing & Stationery		1,892	998
Rent		12,815	6,663
Subscriptions		1,686	608
Telephone and Internet		815	462
Total Expenditure		134,798	49,783
Net Income / (Expenditure)		119,615	122,906
Reconciliation of funds			
Total funds brought forward		247,897	124,991
Total funds carried forward		367,512	247,897

Statement of Financial Position
As 31st December 2022

	Note	2022	2021
Incoming resources - Unrestricted		£	£
		<hr/>	<hr/>
Tangible Assets	3	1	1
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		35,512	248,595
Other Debtors		332,000	
		<hr/>	<hr/>
		367,512	248,595
		<hr/>	<hr/>
Creditors: Amounts falling due within one year			
Accruals		1,260	1,260
Sundry Creditors		562	-
		<hr/>	<hr/>
		1,822	699
		<hr/>	<hr/>
Total Net Assets		365,691	247,897
		<hr/>	<hr/>
Funds of the Charity			
		<hr/>	<hr/>
Unrestricted funds		365,691	247,897
		<hr/>	<hr/>

Signed by on behalf of all the Trustees.
CHIIFEACHO
Trustee



Notes to the Accounts
For the year ended
31st December 2022

1. ACCOUNTING POLICIES:

a. Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the result of the charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities.

All amounts have been rounded up to the nearest pound.

b. **Donations**

These are included in the Statement of Financial Activities when the funds are received.

c. Tax reclaims on donations and gifts.

Any Gift Aid amount recovered on a donation is part of that gift and is treated as an addition to the same fund as the initial donation.

d. Support costs

The charity has incurred expenditure on support costs.

e. **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

f. **Governance and support costs**

Support costs have been allocated between governance costs and other support.

g. Tangible fixed assets

These are capitalized if they can be used for more than one year and cost at least 500 pounds. They are valued at costs.

The depreciation rates and methods used are disclosed in Note 3.

2. Analysis of income

	Unrestricted Funds	2022	2021
		£	£
Donations	225,104	225,104	150,330
Gift Aid	29,309	29,309	22,359
Total	254,413	254,413	172,689

Notes to the Accounts
For the year ended
31st December 2022

3	Fixed Assets	Office Equipment	
	Cost	£	
	At the beginning of the year		<u>777</u>
	Depreciation		
	At the beginning of the year		776
	Depreciation for the year		<u>0</u>
	At the end of the year		<u>776</u>
	Net Book Value		
	Net book value at the beginning of the year		1
	Net book value at the end of the year		1

4	Governance Costs	2022	2021
		£	£
	Examiner's fee	<u>1200</u>	<u>1,260</u>

5	Charitable Activities	2022	2021
		£	£
	Food Purchases/ Direct Expenses	<u>111,480</u>	<u>36,243</u>

Notes to the Accounts
For the year ended
31st December 2022

6 Support Costs: Management

	2022	2021
	£	£
Bank Fees	65	123
Depreciation		
Expenses	-	194
General		
Expenses	4,255	2,757
Insurance	590	475
Printing &		
Stationery	1,892	998
Rent	12,815	6,663
Subscriptions	1,686	608
Telephone &		
Internet	815	462
	<u>22,118</u>	<u>12,280</u>