

TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023

EYRE FAMILY  
FOUNDATION

MENZIES  
BRIGHTER THINKING

---

# EYRE FAMILY FOUNDATION

---

## CONTENTS

---

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

---

# EYRE FAMILY FOUNDATION

---

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

---

Trustees	J Eyre K Eyre
Charity registered number	1155477
Principal office	House Above Lower Road Loosley Row Buckinghamshire HP27 0NU
Accountants	Menzies LLP Chartered Accountants Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
Independent Examiner	Janice Matthews Menzies LLP Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

---

# EYRE FAMILY FOUNDATION

---

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustees present their Annual Report and the financial statements for the year ended 31 March 2023. They are satisfied that the financial statements comply with the requirements of the Charities Act 2011, the Trust Deed and the Statement of Recommended Practice issued in March 2008.

### Reference and Administrative Details

The Charity is constituted as a Deed of Trust dated 18 February 2013 and was registered with the Charity Commission on 24 January 2014. Trustees who served during the period to 31 March 2023 were Mr J Eyre and Mrs K Eyre.

The principal address is:

House Above  
Lower Road  
Loosley Row  
Buckinghamshire  
HP27 0NU

### Structure, Governance and Management

The Trustees administer the Charity and also meet annually on a formal basis. In the interim the Trustees consider appropriate awards of grants in accordance with the terms of the Trust Deed. There are no employees of the Trust. The Trustees have the power to appoint additional Trustees.

### Objectives, Activities and Public Benefit

The object of the Charity is the advancement of education, arts, culture and heritage in England, for the benefit of the general public and mankind. During the period since 1st April 2015 the Charity's object has been pursued with consideration of grants to various educational and cultural causes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives, managing the Trust's assets and considering applications for financial assistance.

### Achievements and Performance

During the period from 1st April 2022 to 31 March 2023 a total of 7 grants were made amounting to £45,000.

### Financial Review

One donation of £40,000 was received during the period; the Trustees are expected to continue to be the main source of income. Absolute Financial Services Ltd continue to manage investment of the charity's reserves on its behalf. The funds are placed with Funds Network and at 31 March 2023 were valued at £220,659. The investment income in the year amounted to £2,352 and the unrealized capital loss in the year was £13,411.

### Reserves Policy

Total reserves held at the year end were £241,961 (2022: £263,942) all of which are unrestricted. The unrestricted fund can be applied for the general purposes of the charity as set out in the governing document.

### Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### Future Plans

In the year ahead the Trustees plan to continue to pursue the Charity's object by making monetary grants to appropriate good causes.

---

# EYRE FAMILY FOUNDATION

---

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---


**Risk Management**

The Trustees have examined the major strategic and operational risks that the Charity faces and confirm that systems have been established for regular reporting so that the necessary steps can be taken to lessen those risks.

**Declaration**

We approve the attached accounts set out below for the year period ended 31 March 2023 and confirm that we have made available all the relevant records and information required for their preparation.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
.....4125D8GE8402463.....

**J Eyre**  
(Trustee)  
Date: 30-Jan-2024

---

# EYRE FAMILY FOUNDATION

MENZIES  
BRIGHTER THINKING

---

## INDEPENDENT EXAMINER'S REPORT

---

### Independent examiner's report to the Trustees of Eyre Family Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:   
Janice Matthews FCA

Dated: 30-Jan-2024

Menzies LLP  
Magna House  
18-32 London Road  
Staines-Upon-Thames  
TW18 4BP

# EYRE FAMILY FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	2	40,000	40,000	35,000
Investments	3	2,352	2,352	2,269
<b>Total income</b>		<b>42,352</b>	<b>42,352</b>	<b>37,269</b>
<b>Expenditure on:</b>				
Raising funds	4	1,868	1,868	2,095
Charitable activities		49,054	49,054	24,712
<b>Total expenditure</b>		<b>50,922</b>	<b>50,922</b>	<b>26,807</b>
<b>Net (expenditure)/income before net losses on investments</b>		<b>(8,570)</b>	<b>(8,570)</b>	<b>10,462</b>
Net losses on investments		(13,411)	(13,411)	(858)
<b>Net movement in funds</b>		<b>(21,981)</b>	<b>(21,981)</b>	<b>9,604</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		263,942	263,942	254,338
Net movement in funds		(21,981)	(21,981)	9,604
<b>Total funds carried forward</b>		<b>241,961</b>	<b>241,961</b>	<b>263,942</b>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 7 to 13 form part of these financial statements.

# EYRE FAMILY FOUNDATION

## BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	8	220,659	233,587
		<u>220,659</u>	<u>233,587</u>
<b>Current assets</b>			
Cash at bank and in hand		27,434	56,073
		<u>27,434</u>	<u>56,073</u>
Creditors: amounts falling due within one year	9	(6,132)	(25,718)
		<u>(6,132)</u>	<u>(25,718)</u>
<b>Net current assets</b>		<u>21,302</u>	<u>30,355</u>
<b>Total assets less current liabilities</b>		<u>241,961</u>	<u>263,942</u>
<b>Total net assets</b>		<u>241,961</u>	<u>263,942</u>
<b>Charity funds</b>			
Unrestricted funds	10	241,961	263,942
		<u>241,961</u>	<u>263,942</u>
<b>Total funds</b>		<u>241,961</u>	<u>263,942</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
 4125D8CE8102463...

**J Eyre**  
 (Trustee)  
 Date: 30-Jan-2024

The notes on pages 7 to 13 form part of these financial statements.



---

# EYRE FAMILY FOUNDATION

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eyre Family Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling and have been rounded to the nearest £.

#### 1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### 1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

# EYRE FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. Accounting policies (continued)

#### 1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

### 2. Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	40,000	<b>40,000</b>	35,000
<i>Total 2022</i>	35,000	35,000	

### 3. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Listed investments	2,352	<b>2,352</b>	2,269
<i>Total 2022</i>	2,269	2,269	

### 4. Investment management costs

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Investment management fees	1,868	<b>1,868</b>	2,095
<i>Total 2022</i>	2,095	2,095	

# EYRE FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 5. Analysis of grants

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Grants, Donations	45,000	<b>45,000</b>	20,000
<i>Total 2022</i>	20,000	20,000	

The Charity has made the following material grants to institutions during the year:

	<b>2023 £</b>	<i>2022 £</i>
Southbank Sinfonia	<b>10,000</b>	10,000
Second Chance	<b>12,000</b>	10,000
The Pace Centre Ltd	<b>10,000</b>	-
WheelPower (Stoke Mandeville)	<b>2,000</b>	-
Woodrow High House	<b>5,000</b>	-
National Theatre Education	<b>5,000</b>	-
Dog A.I.D	<b>1,000</b>	-
	<b>45,000</b>	20,000

### 6. Analysis of expenditure by activities

	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	45,000	4,054	<b>49,054</b>	24,712
<i>Total 2022</i>	20,000	4,712	24,712	

# EYRE FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 6. Analysis of expenditure by activities (continued)

#### Analysis of support costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy Fees	3,954	<b>3,954</b>	4,628
Bank charges	100	<b>100</b>	84
	<u>4,054</u>	<u><b>4,054</b></u>	<u>4,712</u>
<i>Total 2022</i>	<u>4,712</u>	<u>4,712</u>	

### 7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,375 (2022 - £1,250).

# EYRE FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 8. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2022	233,587
Movements	(12,928)
At 31 March 2023	<u>220,659</u>
<b>Net book value</b>	
At 31 March 2023	<u>220,659</u>
At 31 March 2022	<u>233,587</u>

	2023 £	2022 £
<b>Material Investments</b>		
Listed Investments	123,068	135,932
Cash and cash equivalents	97,591	97,656
	<u>220,659</u>	<u>233,588</u>

### 9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	2,238
Other creditors	6,132	23,480
	<u>6,132</u>	<u>25,718</u>

# EYRE FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 10. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	263,942	42,352	(50,922)	(13,411)	241,961

#### Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General Funds - all funds	254,338	37,269	(26,807)	(858)	263,942

# EYRE FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 11. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	220,659	<b>220,659</b>
Current assets	27,434	<b>27,434</b>
Creditors due within one year	(6,132)	<b>(6,132)</b>
<b>Total</b>	<b>241,961</b>	<b>241,961</b>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	233,587	233,587
Current assets	56,073	56,073
Creditors due within one year	(25,718)	(25,718)
<b>Total</b>	<b>263,942</b>	<b>263,942</b>

### 12. Related party transactions

During the year, no Trustees received any remuneration (2022 - £NIL).  
 During the year, no Trustees received any benefits in kind (2022 - £NIL).  
 During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).