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REGISTERED COMPANY NUMBER: 04475291  
REGISTERED CHARITY NUMBER: 1155468

**Report of the Trustees and  
Financial Statements for the  
Year Ended 31 March 2025  
for  
The Colebridge Trust Ltd**

**Audited by: -**

**Locke Williams Associates  
LLP  
Chartered Accountants  
Registered Auditors  
Studio 2  
50-54 St Pauls Square  
Birmingham  
B3 1QS**



**The Colebridge Trust Ltd**

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for the Year Ended 31 March 2024**

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## The Colebridge Trust Ltd

### Foreword by Chair – Richard Clark CIHCM



As Chair of Colebridge Trust, I am pleased to be able to introduce the annual report for the year ending 31<sup>st</sup> March 2025 on behalf of our trustees and directors.

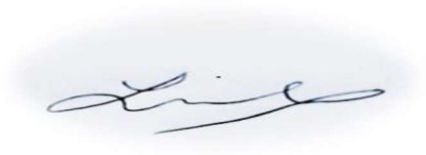
During this year we had a change of central government amidst the continuing social and economic challenges that have impacted upon the communities that we work within and are a part of.

Whilst the demand for our charitable services has increased, the funding for such support is becoming increasingly more difficult to identify and secure. Funders, the charity commission and commissioners are also increasing their due diligence and scrutiny as a result of increased pressures on public funding. Colebridge have always had good financial control and our accounts are externally examined. The board have embraced the introduction of new systems, such as our new online board management platform and having more regular meetings online. Additionally, we have a commitment to maintain strength and depth of the trustee / director team through skills auditing, recruitment and training. At the time of writing, we have legal, HR, community, disability, public health, IT, education, crime & anti-social behaviour, housing and marketing expertise within our team.

I want to take this opportunity to highlight the passing of Vice Chair David Arthur Dunkley, who had served on our board for many years. His contribution to the development of the trust was outstanding and he also had a long and distinguished educational career behind him. He came to North Solihull in the 1960's, just as the new estates were being built. He believed that education was important, however he also recognised the importance of the wider community in raising resilient children with positive futures. He supported regeneration, adult education and empowerment. As a volunteer on the board, he was immensely proud of the trust's achievements in supporting local families. He often highlighted our development of Evergreen Family Hub, Colebridge Enterprises and the employment and skills work as key successes. He encouraged 'giving disadvantaged people a chance' and 'helping them to develop their skills and confidence'. There are numerous examples of former Colebridge employees and volunteers thriving in their next jobs, due to the experience that they have gained and the support that we have provided as an employer. Although his absence from the board is deeply felt, I am certain he would have appreciated the continued accomplishments of our charity.

The immediate years ahead are set to be just as challenging as the last 12 months, however I believe that we have the leadership, staff, partnerships and faith of the community in place to make a positive difference to the people that need us most. I'd like to thank all of those concerned, with helping the trust to be effective in its endeavours.

RICHARD CLARK CIHCM

A handwritten signature in blue ink, appearing to read "Richard Clark", with a stylized flourish at the end.

Chair of Trustees (Director) – Colebridge Trust

## The Colebridge Trust Ltd

### CEO statement – Chet Parmar FRSPH



In 2019, I was offered the opportunity to lead the trust on an interim basis, having originally started in 2016 as the Head of Enterprises, Employment and Skills in a jointly employed role with a local schools collaborative, that consisted of 8 primary schools and 2 secondary schools. I had just spent 3 years working within Economic Development and Regeneration at the local authority, with a lot of the work focused on Colebridge's area of benefit.

In the dozen or so years of working locally, I have been immensely proud of the people and organisations that I have had the pleasure to work with. It is not easy to reverse decades of poor health outcomes, high levels of unemployment and in some cases long periods of under investment. The commitment to making a difference in other people's lives, often means that staff and volunteers set aside their own challenges. This was certainly the case during COVID and continues to be the case during the current 'cost of living crisis'. Despite the selfless nature of such staff, we, alongside other voluntary, community, faith and social enterprise (VCFSE) colleagues have started to see issues of recruitment and retention arising from increasing wage gaps between sectors and the need for job stability. Much of our funding is short-term and although we have been an organisation with a trading arm (Colebridge Enterprises), we are still required to generate grant funding. Such funding requires the use of fixed-term contracts, something that has increased in recent years. There is also pressure on our traditional pool of local volunteers, as people are required to find paid work and work into later years to meet their financial commitments.

According to one source, in 2024, over 900 smaller charities were forced to close, organisations with an income of under £1m. For the past several years we have been an organisation with an income hovering around that mark. With tight control over our overheads, we have been able to mitigate against financial risk. We have also worked tirelessly to bring in contractual income, which can contribute towards our overheads, albeit a rapidly moving target. A key part of the trust for over 2 decades has been the delivery of employment and skills contracts on behalf of further education, local authority and combined authority organisations.

Within the last couple of years, there has been a shift towards true partnership working amongst the public sector and VCFSE organisations, particularly as budgets are squeezed and income generation becomes more difficult. As a place-based organisation, practicing Asset Based Community Development (ABCD), it has been imperative for us to maintain close working relationships with the local authorities, combined authority, NHS, schools, housing association and other key organisations. Once again, I have to thank these organisations for their continued commitment and faith in Colebridge Trust.

In the 2024 / 2025 financial year we had projects that covered all of our core objectives and priorities. These are often interlinked and our staff / volunteers are often required to wear multiple hats as we continue to offer a 'one-stop-shop' to our service users. For many of our beneficiaries, telling their story once to somebody that they trust and to somebody that does not judge is hugely beneficial. It reduces anxiety and stress and is less demeaning. We are also able to understand what issues the person is faced with and can help them to prioritise getting help, so that they are not so overwhelmed. Indeed, through our health and wellbeing work, we know that reducing the risk of poor health outcomes is often further down the list or not on the list at all as people focus on their immediate heating, eating and housing needs.

Our partnership working with Around Again, has enabled us to support via food parcels and we have had a joint project with Cadent, around energy and safety in the home.

Within this financial year, we have continued to be the Local Trusted Organisation (LTO) for Cars Area Together, as part of one of the most successful Big Local projects. Over 12 years of investment into Smiths Wood.

The ISO 9001, assembly and packing social enterprise, Colebridge Enterprises, has had a good year, producing quality work and delivering over 20,000 hours of supported employment. We know that we have some challenges ahead, arising from the pressures on UK manufacturing. These include raw materials, overheads, logistics and the shift towards automation. The latter reflects my concerns on entry level jobs and the emerging threat of Artificial Intelligence. As an organisation that believes in inclusive growth, can we achieve this without fully understanding what that means in an employment and skills context?

Looking ahead, we can see that there may be a need to consolidate activities and pivot some of our focus. We will continue to work in partnership with local organisations and hope to continue with the infrastructure and place-making work that we have always been involved with, as a key partners with the local authority and other strategic organisations.

We have been ambitious with our plans to develop community-led housing and although this has been a long and frustrating road, we are pleased to have support from different quarters, particularly those that understand how a community organisation can reinvest any rents collected, for the benefit of the local community. There are also more obvious benefits, such as providing much needed housing and strengthening the community and helping the trust to be more sustainable.

Whilst we have good reserves, that are in excess of 3-month operating costs, I believe that we will need to utilise the reserves for more difficult times ahead and because some areas of the trust require investment.

In 2027, we will launch a longer-term strategy that reflects emerging issues, community need and our continued commitment to Solihull and surrounding areas. This is something that we will develop before the start of the next financial year.

Lastly, I also wanted to acknowledge the contribution of Dave Dunkley, Vice Chair of Colebridge Trust. Before his passing he had expressed his view that the board of the Colebridge Trust and the relationships that we had would ensure that we benefited residents and the local VCFSE for many years to come. He would have wanted me to thank the member organisations, partners, staff, volunteers and the wider community for their involvement with our work. He would have also had a lot to say about being resilient during times of uncertainty and taking strength from knowing that we genuinely make a difference.

A handwritten signature in black ink, appearing to read "Chet Parmar".

Chet Parmar FRSPH

Chief Executive Officer – The Colebridge Trust Limited



## The Colebridge Trust Ltd

### Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Our charity's purposes are as set out in the objects contained in the company's governing documents and are:

- A. The promotion for the benefit of the public of urban regeneration in areas of social and economic deprivation in Solihull by all or any of the following means:
  - I the relief of unemployment:
  - II the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
  - III the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need Through help: (i) in setting up their own business, or (ii) to existing businesses:
  - IV the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
  - V the provision of public health facilities:
  - VI such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.
- B. To promote the voluntary sector for the public benefit in Solihull by building the capacity of voluntary sector organisations and providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
- C. Such other purposes as are exclusively charitable in accordance with the laws of England and Wales as the trustees may from time to time determine,

##### Public benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

## The Colebridge Trust Ltd

### Report of the Trustees for the Year Ended 31 March 2025

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Our primary charitable activities during the year were the: -

- delivery of employment and skills activities to marginalised groups, including those with disabilities, health conditions and poor prior attainment.
- running of Junction Community Centre to facilitate a breadth of social activities and interventions for local people within a safe space.
- support of the foodbank / social supermarket and the development of the food pantry model with our partnership with Around Again.
- delivering employment, inclusion and supported work opportunities at our social enterprise in North Solihull.
- delivering youth mentoring activities for residents of Solihull and Birmingham.
- running and development of the family hub in Kingshurst.
- tackling poverty through food projects, family budgeting, donations of essential items and other projects.
- building community capacity and creating volunteering opportunities.
- improving community health and wellbeing.
- supporting the local VCFSE sector as a community anchor and through the social economy cluster work.

The majority of work was delivered within the Metropolitan Borough of Solihull for the benefit of its residents; or people that have strong links to the area (from surrounding areas including Birmingham and North Warwickshire). Our other major beneficiary group were organisations that also support the local area or who carry out charitable work in the surrounding area.



We delivered outcomes that helped people into work or further training; improved the health and / or wellbeing of individuals; empowered people to overcome poverty related difficulties; helped organisations to sustain their charitable activities; and we continue to support post-COVID related issues too.

In addition to income generated directly, our work has been substantially supported by service level agreements with West Midlands Combined Authority, Solihull Council (European Social Fund) Solihull College and The National Lottery Fund. Furthermore, we received restricted grant funding through the Big Local Fund, which is administered

by Local Trust for the Big Lottery Fund. The Directors are pleased to acknowledge their appreciation of this support from funders and strategic partners

This year, core costs have been offset by the increase in the delivery of our employment and skills services and a good contribution from Colebridge Enterprises.

*"Colebridge Trust have successfully delivered the Skills for Jobs subcontract provision for a number of years to strengthen the college tailored learning / community strategy to target the hardest-to-reach, economically inactive residents to improve economic activity within the WMCA and specifically in the boroughs of Solihull North. Colebridge Trust are a valued partnership for the college who successfully meet or exceed contract outcomes and work closely with the colleges community department to support the hardest to reach communities, offering greater opportunities for residents to re-enter education / training and or employment".*  
**Clare Egan, Operations Manager (Solihull College).**

Our collaborative working can be demonstrated through the partnership with Solihull Moors and Northern Star Arts, delivering upon the on Steps to the Real Me project. Young people with additional needs are supported via interventions for physical fitness and mental health. Participants are also supported with careers advice, work experience and employment support.



## **The Colebridge Trust Ltd**

### **Report of the Trustees for the Year Ended 31 March 2025**



We have also continued to develop our partnership with Around Again Charity to provide a comprehensive support offer to those who are facing the effects of poverty, this includes food parcels and budgeting advice.

Additionally, we have been supporting Solihull Council and the combined authority with place-based priorities. North Solihull remains a key delivery location for the trust, with the community centre, family hub and industrial unit all being based in this locality.

We were pleased to be finalists in the West Midlands Combined Authority Social Economy Awards for 2024. With less established organisations in North Solihull, this work has enabled us to deliver training and networking opportunities that will enable organisations to sustain and grow.

## **FINANCIAL REVIEW**

### **Financial overview**

The consolidated results for the year and the financial position of the company are shown in the financial statements annexed to this report. In the financial year to 31 March 2025 the charity made a surplus of £89,080 increasing reserves to £669,522. Consolidating the results of the trading subsidiary, the group made a surplus of £66,639. This will enable the group to sustain current projects once current funding streams end and further funding is sought.

Charity turnover increased by £158,703 compared with the previous year. This is the result of an increase in grants to support activities together with income from Colebridge Enterprises due to increased output. The Trustees consider this to be a very positive outcome. In addition, £85,514 was received as a donation from the subsidiary company.

Sources of charity income included a total of £629,017 from grants of which £179,304 was restricted income from the Big Local Trust, the Big Lottery and other local trusts.

### **Reserves policy**

The charity's consolidated free reserves at 31 March 2025 are £687,462. The unrestricted funds, except those invested in tangible fixed assets, are the free reserves of the charity. There are restricted funds, from the Big Local Trust and the Big Lottery, included in the total reserves at 31st March 2025

The board aspires to sustain free reserves above a level of three months running costs and this is currently the position. This policy will be reviewed in the next financial year.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.



## **The Colebridge Trust Ltd**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **FUTURE PLANS**

The priorities for the 2025 / 2026 operating year will be to:-

- further develop the local VCFSE with through strategic partnerships.
- build upon the momentum to develop community-led housing and new community centre at the existing Junction site or other suitable locations.
- further develop the community offer and capacity at Family Hub and Junction.
- develop new health & wellbeing services for the benefit of the local community, raising awareness and improving health literacy – reducing risk factors that lead to early deaths.
- further develop our employment and skills offer to focus on young people; people disadvantaged through health / disability; and support those with poor prior attainment.
- to continue developing our employment readiness programme for learning disabled and other long-term disadvantaged job seekers at the Colebridge Enterprises manufacturing assembly and packaging unit. This includes the further development of our care support services and social inclusion activities;
- to further develop support for disadvantaged people in the North Solihull area by developing the social economy, increasing partnership opportunities and supporting community capacity building.
- to continue to support the resident led Big Local Cars Area Together committee to secure the long-term legacy opportunities from the Big Local programme for the area within the latest stage of developing their project.
- to implement agreed changes to trust objectives and offer, including the development of enterprising services.
- to continue to show leadership in respect of North Solihull and engage with residents, partners and statutory service provider. Ensuring that there is a voice for the community and plans reflect local need.
- continue to grow our work in surrounding and neighbouring localities so that the wider community can benefit from our experience.
- to continue developing young people who are at risk of being neglected or marginalised.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and constitution**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee incorporated on 7 February 2002 and registered as a charity on 24 January 2014. It was established under a Memorandum of Association, the objects of which were amended by the Annual General Meeting on 4 November 2013 prior to application for registration as a charity. It is governed under its Articles of Association.

##### **Organisational structure**

The directors of the company are also charity trustees for the purposes of charity law and form the Board of the company. Under the Articles of Association, half of the members of the Board will stand down each year at the AGM. Each Trustee/Director gives their time voluntarily and receives no benefit from the charity. New Trustee/Directors are subject to an induction programme and training in the responsibilities of the role is available to those who have not previously had experience of such a role and relevant training.

The Board delegate day to day responsibility for the operation of the company to the Chief Executive Officer, Mr C Parmar, and a Scheme of Delegation is in place. Any risks to which the charity is exposed are identified through regular review and assessed before consideration and determination of management action through the Board. The charity is not presently subject to any major risks requiring disclosure.

## **The Colebridge Trust Ltd**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **Key management remuneration**

The board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is usually reviewed annually and normally increased in accordance with average earnings. This also considers opportunities to work on a voluntary basis. Thereafter, roles are advertised at the target rate suggested by these benchmarks and after that the market prevails.

The CEO is employed via Solihull Metropolitan Borough Council following a historical joint working arrangement. The total remuneration is on a par with comparable charity and social enterprise organisations and is regularly benchmarked for assurance. Strict controls are in place to manage conflict of interest and performance reviews are delivered in accordance with established policies.

#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks

- In addition to face-to-face meetings, board meetings continue to be managed using video-calling with minutes and other important documents being delivered via email.
- The trust will continue to seek new customers and generate income to meet the adult social care need via the activities at the assembly and packing social enterprise.
- Employment project funding continues to be reviewed and changes to funding pose an on-going risk to the trust. Business development will be a priority within this area. And we continue to ensure that performance standards are met.
- The lease for the land occupied by the premises at Junction expired at 31 March 2018 and the local authority has confirmed that we have protected rights. The local MP, council leader, West Midlands Police & Crime Commissioner and other senior officers have visited the site and we have received positive feedback about the activities of the community centre and reflections of the importance of such a community asset during the last few years. We are in continued discussions with Solihull Metropolitan Borough to bring forward an ambition on behalf of the local community to develop a new centre and housing. It should be noted that our ability to support local people as an anchor organisation has been largely facilitated through Junction, the community centre in Fordbridge (bordering Chelmsley Wood).
- Management of the trust has been with Chet Parmar for the last 6 years and we continue to build a capable management team to support the CEO and trustees / directors.
- The trust are actively looking for areas to invest in that will bring about long-term positive impacts and change. This may include the need to consider social finance and additional resources to support bid writing and grant applications.
- The trust continues to be a member of Locality and regularly seeks the advice and guidance of specialist organisations. As an example the use of Roots HR C.I.C – a specialist human resources advice provider.
- The trust will continue to revise and implement new HR policies and procedures in 2025 / 2026
- The trust will review the use of technology and invest in new systems, should these be identified and deemed as suitable.



**The Colebridge Trust Ltd**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04475291 (England and Wales)

**Registered Charity number**

1155468

**Registered office**

Junction  
100 Chapelhouse Road  
Chelmsley Wood  
B37 5HA

**Trustees**

R Clark - Chair  
D A Dunkley – Vice Chair  
W J Albutt  
M Carless  
A S Potter  
L Harrison  
J Timbrell

**Company Secretary**

C Parmar

**Auditors**

Locke Williams Associates LLP  
Chartered Accountants  
Registered Auditors  
Studio 2  
50-54 St Pauls Square  
Birmingham  
B3 1QS

**Bankers**

The Co-operative Bank PLC  
PO Box 101  
1 Balloon Street  
Manchester  
B91 3RG

**The Colebridge Trust Ltd**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Colebridge Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 17<sup>th</sup> November 2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read "Richard Clark", is shown within a light blue circular stamp.

Richard Clark CIHCM – Trustee / Director

**Report of the Independent Auditors to the Members of  
The Colebridge Trust Ltd**

**Opinion**

We have audited the financial statements of The Colebridge Trust Ltd (the parent 'charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the consolidated and parent company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Members of The Colebridge Trust Ltd**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to these risks, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

## Report of the Independent Auditors to the Members of The Colebridge Trust Ltd

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of third parties where appropriate.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and checking the authorisation of expenditure as part of our substantive testing, using analytical review to identify any significant or unusual transactions and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Williams (Senior Statutory Auditor)  
for and on behalf of Locke Williams Associates LLP  
Chartered Accountants  
Registered Auditors  
Studio 2  
50-54 St Pauls Square  
Birmingham  
B3 1QS

Date: 17 December 2025



TRUSTED ACCOUNTING SOLUTIONS



Registered number: OC350146  
Registered in England and Wales.  
Katrina Williams FCA CTA TEP  
David Williams FCA FCCA

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Locke Williams Associates LLP  
Blackthorn House, St Pauls Square  
Birmingham B3 1RL T: 0121 262 3980



The Colebridge Trust Ltd

**Consolidated Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	295	-	295	2,534
<b>Charitable activities</b>	4				
Charitable activities		449,548	179,469	629,017	547,009
Other trading activities	3	552,341	-	552,341	528,530
<b>Total</b>		<u>1,002,184</u>	<u>179,469</u>	<u>1,181,653</u>	<u>1,078,073</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	32,348	-	32,348	30,977
<b>Charitable activities</b>	6				
Charitable activities		898,455	184,211	1,082,666	965,680
<b>Total</b>		<u>930,803</u>	<u>184,211</u>	<u>1,115,014</u>	<u>996,657</u>
<b>NET INCOME/(EXPENDITURE)</b>		71,381	(4,742)	66,639	81,416
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		616,081	69,215	685,296	603,880
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>687,462</u>	<u>64,473</u>	<u>751,935</u>	<u>685,296</u>

The notes form part of these financial statements

**Balance Sheets**  
**31 March 2025**

		<b>Group</b>		<b>Charity</b>	
	Notes	<b>31.3.25</b>	31.3.24	<b>31.3.25</b>	31.3.24
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>2,311</b>	4,622	-	-
<b>CURRENT ASSETS</b>					
Debtors	13	<b>220,761</b>	248,585	<b>621,566</b>	622,062
Cash at bank and in hand		<b><u>753,870</u></b>	<u>806,593</u>	<b><u>427,105</u></b>	<u>303,738</u>
		<b>1,158,844</b>	1,055,178	<b>1,048,671</b>	925,800
<b>CREDITORS</b>					
Amounts falling due within one year	14	<b>(409,220)</b>	(374,504)	<b>(379,149)</b>	(345,358)
<b>NET CURRENT ASSETS</b>		<b><u>749,624</u></b>	<u>680,674</u>	<b><u>669,522</u></b>	<u>580,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>751,935</u></b>	<u>685,296</u>	<b><u>669,522</u></b>	<u>580,442</u>
<b>NET ASSETS</b>		<b><u>751,935</u></b>	<u>685,296</u>	<b><u>669,522</u></b>	<u>580,442</u>
<b>FUNDS</b>	16				
Unrestricted funds		<b>687,462</b>	616,081	<b>605,049</b>	511,227
Restricted funds		<b><u>64,473</u></b>	<u>69,215</u>	<b><u>64,473</u></b>	<u>69,215</u>
		<b><u>751,935</u></b>	<u>685,296</u>	<b><u>669,522</u></b>	<u>580,442</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17<sup>th</sup> November 2025 and were signed on its behalf by:



Richard Clark CIHCM – Trustee / Director



The Colebridge Trust Ltd

Consolidated Cash Flow Statement  
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>131,490</u>	<u>191,076</u>
Net cash provided by operating activities		<u>131,490</u>	<u>191,076</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>131,490</b>	191,076
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>806,593</b></u>	<u>615,517</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>938,083</b></u>	<u>806,593</u>

The notes form part of these financial statements

The Colebridge Trust Ltd

Notes to the Consolidated Cash Flow Statement  
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>66,639</b>	<b>81,416</b>
<b>Adjustments for:</b>		
Depreciation charges	2,311	2,312
Decrease/(increase) in debtors	27,824	(91,236)
Increase in creditors	<u>34,716</u>	<u>198,584</u>
<b>Net cash provided by operations</b>	<b><u>131,490</u></b>	<b><u>191,076</u></b>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>806,593</u>	<u>131,490</u>	<u>938,083</u>
	<u>806,593</u>	<u>131,490</u>	<u>938,083</u>
<b>Total</b>	<b><u>806,593</u></b>	<b><u>131,490</u></b>	<b><u>938,083</u></b>

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Group financial statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary Colebridge Enterprises Ltd on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events, trading activities and recharges of premises costs to tenants. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including those of the wholly owned trading subsidiary.
- Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Irrecoverable VAT is charged as an expense against charitable activities.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**Tangible fixed assets**

All tangible fixed assets are fully depreciated. Individual fixed assets costing £1,000 or more are capitalised at cost.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Taxation**

The Colebridge Trust Ltd meets the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES - GROUP

	31.3.25	31.3.24
	£	£
Donations	<u>295</u>	<u>2,534</u>

The wholly owned trading subsidiary Colebridge Enterprises Ltd is incorporated in the United Kingdom (company number 08506031) and pays all of its profits to the charity under the Gift Aid scheme. A summary of the trading results is shown below.

	31.3.25	31.3.24
	£	£
Turnover	542,124	502,951
Other income	1,259	14,575
Cost of sales and administration costs	<u>(480,309)</u>	<u>(434,323)</u>
NET PROFIT	<u>63,074</u>	<u>83,203</u>
Amount gift aided to the charity	<u>85,514</u>	<u>49,151</u>

The assets and liabilities of the subsidiary were:

Fixed assets	2,311	4,622
Current assets	647,724	614,294
Current liabilities	<u>(567,624)</u>	<u>(514,065)</u>
Total net assets	<u>82,411</u>	<u>104,851</u>
Aggregate share capital and reserves	<u>82,411</u>	<u>104,851</u>

The company pays over its taxable profits to The Colebridge Trust Ltd by way of a Gift Aid donation. In accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", this will be treated as a distribution of profits and so will be accounted for when paid, not accrued.

3. OTHER TRADING ACTIVITIES - GROUP

	31.3.25	31.3.24
	£	£
Trading subsidiary sales	543,383	502,951
Other income	16	3,393
Room hire	8,942	9,392
Grants for trading activity	<u>-</u>	<u>12,794</u>
	<u>552,341</u>	<u>528,530</u>



The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

4. INCOME FROM CHARITABLE ACTIVITIES - GROUP

		31.3.25	31.3.24
	Activity	£	£
Grants	Charitable activities	<u>629,017</u>	<u>547,009</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Solihull College	72,000	72,000
Community Fund Big Local	80,021	39,560
Community Fund Steps to the Real Me	86,328	107,903
West Midland Combined Authority	600	600
WMCA- Barrow Cadbury Trust	17,617	7,250
Cadent	27,819	2,266
SMBC Family Hub	91,152	51,508
SMBC Solihull Active Minds	16,000	11,592
SMBC Local Supported Employment Initiative	35,918	8,446
SMBC UKSPF Communities and Places	11,785	24,224
SMBC Household Support Fund	5,005	4,550
SMBC Food Bank Network	5,833	10,000
SMBC Cars Area Together Holiday Activities Fund	7,950	7,950
The Active Wellbeing Society	4,150	64,203
John Lewis	1,000	-
WMCA Multiply project	30,179	-
WMCA Digital Divide	54	-
SMBC Fairer Futures Fund	106,122	-
The Co-Operative Society	1,000	-
Young Opportunities Solihull	300	-
Sport England Exercise Classes	10,800	-
NHS Workwell	17,384	-
Solihull Metropolitan Council	-	111,566
Heart of England	-	1,400
Think Active	-	1,245
BVSC	-	5,500
Awards for All	-	9,950
National Grid	-	296
Solihull 41 Club	-	4,000
Veolia	-	1,000
	<u>629,017</u>	<u>547,009</u>

The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

5. RAISING FUNDS - GROUP

Other trading activities

	31.3.25	31.3.24
	£	£
Trading cost of goods sold and overheads	30,037	28,666
Depreciation	<u>2,311</u>	<u>2,311</u>
	<u>32,348</u>	<u>30,977</u>

6. CHARITABLE ACTIVITIES COSTS - GROUP

	Direct Costs £
Charitable activities	<u>1,082,666</u>

7. NET INCOME/(EXPENDITURE) - GROUP

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	2,311	2,312
Auditors' remuneration	3,000	3,000
Auditors' remuneration - subsidiary	<u>1,750</u>	<u>1,925</u>

8. TRUSTEES' REMUNERATION AND BENEFITS - GROUP AND CHARITY

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS - GROUP AND CHARITY

	31.3.25	31.3.24
	£	£
Wages and salaries	810,838	686,888
Social security costs	49,955	41,497
Other pension costs	<u>16,898</u>	<u>15,905</u>
	<u>877,691</u>	<u>744,290</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Full time	15	14
Part time	<u>32</u>	<u>29</u>
	<u>47</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

9. STAFF COSTS - GROUP AND CHARITY - continued

The total amount of employee benefits received by key management personnel is £162,308 (2024 £132,973). The Trust considers its key management personnel comprise the board of directors, who are the Trust's trustees, and the senior management team. From January 2020 the chief executive officer is not on the payroll of the charity.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - GROUP

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,534	-	2,534
<b>Charitable activities</b>			
Charitable activities	383,108	163,901	547,009
Other trading activities	<u>528,530</u>	<u>-</u>	<u>528,530</u>
<b>Total</b>	<u>914,172</u>	<u>163,901</u>	<u>1,078,073</u>
<b>EXPENDITURE ON</b>			
Raising funds	30,977	-	30,977
<b>Charitable activities</b>			
Charitable activities	<u>774,529</u>	<u>191,151</u>	<u>965,680</u>
<b>Total</b>	<u>805,506</u>	<u>191,151</u>	<u>996,657</u>
<b>NET INCOME/(EXPENDITURE)</b>	108,666	(27,250)	81,416
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>507,415</u>	<u>96,465</u>	<u>603,880</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>616,081</u></u>	<u><u>69,215</u></u>	<u><u>685,296</u></u>

The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

11. TANGIBLE FIXED ASSETS - GROUP

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2024 and 31 March 2025	<u>77,766</u>	<u>9,245</u>	<u>14,889</u>	<u>2,000</u>	<u>103,900</u>
<b>DEPRECIATION</b>					
At 1 April 2024	77,766	4,623	14,889	2,000	99,278
Charge for year	<u>-</u>	<u>2,311</u>	<u>-</u>	<u>-</u>	<u>2,311</u>
At 31 March 2025	<u>77,766</u>	<u>6,934</u>	<u>14,889</u>	<u>2,000</u>	<u>101,589</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>-</u>	<u>2,311</u>	<u>-</u>	<u>-</u>	<u>2,311</u>
At 31 March 2024	<u>-</u>	<u>4,622</u>	<u>-</u>	<u>-</u>	<u>4,622</u>

11. TANGIBLE FIXED ASSETS - CHARITY

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	<u>77,766</u>	<u>14,889</u>	<u>2,000</u>	<u>94,655</u>
<b>DEPRECIATION</b>				
At 1 April 2024 and 31 March 2025	<u>77,766</u>	<u>14,889</u>	<u>2,000</u>	<u>94,655</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12. FIXED ASSET INVESTMENTS - CHARITY

The charity holds the 1 issued £1 Ordinary share in Colebridge Enterprises Limited. This is included in the balance sheet of the charity at nil value.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.25 £	31.3.24 £	31.3.25 £	31.3.24 £
Trade debtors	119,835	142,916	40,152	86,356
Other debtors	-	228	-	-
Amounts owed by subsidiary undertaking	-	-	537,554	484,015
Social security and other taxes	55,544	52,240	-	-
Prepayments and accrued income	<u>45,382</u>	<u>53,201</u>	<u>43,860</u>	<u>51,691</u>
	<u>220,761</u>	<u>248,585</u>	<u>621,566</u>	<u>622,062</u>

The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Trade creditors	26,570	8,580	25,519	8,454
Social security and other taxes	87,698	85,550	87,698	85,550
Other creditors	3,691	3,274	3,691	3,274
Accruals and deferred income	<u>291,261</u>	<u>276,650</u>	<u>262,241</u>	<u>247,630</u>
	<u>409,220</u>	<u>374,504</u>	<u>379,149</u>	<u>345,358</u>

Income is deferred where it is subject to the performance of certain terms or conditions. Where these have not been met at the balance sheet date, the income is not recognised in the statement of financial activities.

	31.3.25	31.3.24
	£	£
Deferred income brought forward	210,559	21,242
Income now released to SoFA	(210,559)	(21,242)
Income received in the year and deferred	235,336	210,559
Deferred income carried forward	<u>235,336</u>	<u>210,559</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Fixed assets	2,311	-	2,311	4,622
Current assets	1,094,371	64,473	1,158,844	1,055,178
Current liabilities	<u>(409,220)</u>	<u>-</u>	<u>(409,220)</u>	<u>(374,504)</u>
	<u>687,462</u>	<u>64,473</u>	<u>751,935</u>	<u>685,296</u>

The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - GROUP

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	616,081	71,381	687,462
<b>Restricted funds</b>			
Big Local 6	27,994	(10,045)	17,949
Big Lottery STTRM	34,306	7,511	41,817
Big Local Winter trails walks	485	-	485
Big Local SMBC essential grant	3,220	46	3,266
Big Local HAF funding	(960)	674	(286)
Big Local Heart of England Making			
Good Grow	1,991	(1,991)	-
Big Local Heart of England Warm Hubs	818	(818)	-
Big Local Solihull Active Minds	116	-	116
Big Local Think Active Live Longer			
Better	1,245	(119)	1,126
	<u>69,215</u>	<u>(4,742)</u>	<u>64,473</u>
<b>TOTAL FUNDS</b>	<u>685,296</u>	<u>66,639</u>	<u>751,935</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,002,184	(930,803)	71,381
<b>Restricted funds</b>			
Big Local 6	80,186	(90,231)	(10,045)
Big Lottery STTRM	86,328	(78,817)	7,511
Big Local SMBC essential grant	5,005	(4,959)	46
Big Local HAF funding	7,950	(7,276)	674
Big Local Heart of England Making			
Good Grow	-	(1,991)	(1,991)
Big Local Heart of England Warm Hubs	-	(818)	(818)
Big Local Think Active Live Longer			
Better	-	(119)	(119)
	<u>179,469</u>	<u>(184,211)</u>	<u>(4,742)</u>
<b>TOTAL FUNDS</b>	<u>1,181,653</u>	<u>(1,115,014)</u>	<u>66,639</u>

The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - GROUP - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	507,415	108,666	616,081
<b>Restricted funds</b>			
Big Local 6	79,926	(51,932)	27,994
Big Lottery STTRM	-	34,306	34,306
Big Local General Purpose	7,173	(7,173)	-
Big Local Winter trails walks	485	-	485
Big Local SMBC essential grant	4,865	(1,645)	3,220
Big Local HAF funding	416	(1,376)	(960)
Big Local JLR Fund	600	(600)	-
Big Local Heart of England Making Good Grow	2,000	(9)	1,991
Big Local Think Active holiday school provision	1,000	(1,000)	-
Big Local Heart of England Warm Hubs	-	818	818
Big Local Solihull Active Minds	-	116	116
Big Local Think Active Live Longer Better	-	1,245	1,245
	<u>96,465</u>	<u>(27,250)</u>	<u>69,215</u>
<b>TOTAL FUNDS</b>	<u>603,880</u>	<u>81,416</u>	<u>685,296</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	914,172	(805,506)	108,666
<b>Restricted funds</b>			
Big Local 6	39,707	(91,639)	(51,932)
Big Lottery STTRM	107,903	(73,597)	34,306
Big Local General Purpose	150	(7,323)	(7,173)
Big Local SMBC essential grant	4,550	(6,195)	(1,645)
Big Local HAF funding	7,950	(9,326)	(1,376)
Big Local JLR Fund	-	(600)	(600)
Big Local Heart of England Making Good Grow	-	(9)	(9)
Big Local Think Active holiday school provision	-	(1,000)	(1,000)
Big Local Heart of England Warm Hubs	1,400	(582)	818
Big Local Solihull Active Minds	996	(880)	116
Big Local Think Active Live Longer Better	1,245	-	1,245
	<u>163,901</u>	<u>(191,151)</u>	<u>(27,250)</u>
<b>TOTAL FUNDS</b>	<u>1,078,073</u>	<u>(996,657)</u>	<u>81,416</u>





The Colebridge Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

17. RELATED PARTY DISCLOSURES - CHARITY

**Colebridge Enterprises Ltd**

Subsidiary company

Colebridge Enterprises Ltd is charged during the year for direct costs and management charges totalling £447,962 (2024 £403,346) in respect of staff costs and overheads. All profits in the company are gift aided to the charity. The donation received in the year was £85,514.

	31.3.25	31.3.24
	£	£
Amount due from related party at the balance sheet date	<u>537,554</u>	<u>484,015</u>

The Colebridge Trust Ltd

Detailed Statement of Financial Activities (Charity)  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	85,809	51,684
<b>Other trading activities</b>		
Contractual payments	447,978	404,958
Room hire	8,942	9,392
	<u>456,920</u>	<u>414,350</u>
<b>Charitable activities</b>		
Grants	629,017	547,009
<b>Total incoming resources</b>	<u>1,171,746</u>	<u>1,013,043</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	810,838	686,888
Social security	49,955	41,497
Pensions	16,898	15,905
Rent, rates, premises charges and water	10,372	11,309
Insurances	9,825	8,923
Heat, light and power	7,294	11,354
Office expenses	18,618	15,317
Motor and travel expenses	421	502
Professional fees	106,068	103,294
Purchases	20,642	36,563
General expenses	24,503	16,534
Grant expenditure	2,518	14,988
Training costs	2,913	474
Maintenance	329	33
Marketing, PR and networking	1,472	2,099
	<u>1,082,666</u>	<u>965,680</u>
<b>Total resources expended</b>	<u>1,082,666</u>	<u>965,680</u>
<b>Net income</b>	<u>89,080</u>	<u>47,363</u>