



**Report of the Trustees and Financial Statements for the Year Ended 31 March 2023 for
The Colebridge Trust Ltd**

The Colebridge Trust Ltd

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for the Year Ended 31 March 2023**

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The Colebridge Trust Ltd

Foreword by the Chair (interim), Deb Wilson for the Year Ended 31 March 2023

On behalf of the Board of Trustees I would like to introduce this report, covering the period from 1st April 2022 to 31st March 2023.

I would like to start by saying thank you to Phil Mayhew, who has stepped down as Chair for personal reasons but has agreed to remain on the board to offer his experience and support for this financial period.

I am grateful for the opportunity to step in as interim Chair of the board, having been a trustee for a number of years and worked within North Solihull for over 30 years. As a former school head and former CEO of the North Solihull Schools collaborative, Unity, the local community is close to my heart and for many years, I have been involved in range of initiatives that have the aim of narrowing the gap between more affluent and the most deprived parts of Solihull.

In particular, I have been involved with work that highlights the importance of providing young people with the best start in life. To facilitate this, it has always been hugely important to support their families and also to ensure that the wider community is also able to thrive. It has been particularly pleasing to see the work at Evergreen (family hub) and Junction (community centre) grow around this need. The partnership with Yorkswood School for the development of the Family Hub is a great example of what organisations can achieve when collaborating.

The board of trustees would like to thank the team staff and volunteers for another successful year. We've continued to help people improve attainment, secure jobs. Improve health and wellbeing and continued to deliver much relied upon community facilities. Our partnership working has resulted in the development of community assets and we continue to be the Local Trusted Organisation for Cars Area Together. We also continue to have a presence at Three Trees Community Centre and partnerships with Solihull Moors, Solihull Council and the West Midlands Combined Authority; amongst others.

Our work has always been driven by an Asset Based Community Development (ABCD) approach that responds to local need. Local people and groups are key to the delivery of our work and help us to obtain the outcomes that we do – so thank you to everybody that has participated in our work during this past year.

The CEO, Chet Parmar and his leadership team continue to be committed to the development of the trust and social enterprise. As our work evolves they are working tirelessly to improve and adapt our ways of working so that we continue to work efficiently and effectively – ensuring that we can deliver as much value as possible for the income that we generate and reinvest in our work.

Our social enterprise is once again grateful to have the involvement and support of WAGO UK and Ireland, who have enabled us to support many people with work-based training, employment, and inclusion opportunities. The private sector can play an important role in ensuring the sustainability and impact of community organisations.

Finally, I would like to thank fellow trustees and directors for giving up their time and expertise to govern the charity and enterprise. The trust prides itself on being transparent and accountable to enable others to continue placing their trust in us.

The Colebridge Trust Ltd

Foreword by the Chair, Phil Mayhew for the Year Ended 31st March 2023

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I would like to start by saying thank you to Phil Mayhew, who has stepped down as Chair for personal reasons but has agreed to remain on the board to offer his experience and support for this financial period.

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In particular, I have been involved with work that highlights the importance of providing young people with the best start in life. To facilitate this, it has always been hugely important to support their families and also to ensure that the wider community is also able to thrive. It has been particularly pleasing to see the work at Evergreen (family hub) and Junction (community centre) grow around this need. The partnership with Yorkswood School for the development of the Family Hub is a great example of what organisations can achieve when collaborating. This partnership is set to grow as we work with other schools and support the plans of the local authority for a network of hubs.

The board of trustees would like to thank the team staff and volunteers for another successful year. We've continued to help people improve attainment, secure jobs. Improve health and wellbeing and continued to deliver much relied upon community facilities. Our partnership working has resulted in the development of community assets and we continue to be the Local Trusted Organisation for Cars Area Together. We also continue to have a presence at Three Trees Community Centre and partnerships with Solihull Moors, Solihull Council and the West Midlands Combined Authority; amongst others.

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Dev Wilson – Interim Chair of Trustees – The Colebridge Trust Limited

The Colebridge Trust Ltd
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes are as set out in the objects contained in the company's governing documents and are:

- A. The promotion for the benefit of the public of urban regeneration in areas of social and economic deprivation in Solihull by all or any of the following means:
 - I the relief of unemployment:
 - II the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
 - III the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need Through help: (i) in setting up their own business, or (ii) to existing businesses:
 - IV the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
 - V the provision of public health facilities:
 - VI such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.
- B. To promote the voluntary sector for the public benefit in Solihull by building the capacity of voluntary sector organisations and providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
- C. Such other purposes as are exclusively charitable in accordance with the laws of England and Wales as the trustees may from time to time determine,

Public benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The Colebridge Trust Ltd

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our primary charitable activities during the year were the: -

- Provision of employment and skills related activities for people often deemed furthest away from employment due to poor attainment, disability, learning difficulty, or health issues.
- Delivery of specialist projects for young people, to help improve their future prospects by improving their health and wellbeing needs, educational attainment and employability skills.
- Provision of support in relation to the relief of the effects of deprivation, including initiatives for food poverty, health and wellbeing, inclusion and advocacy services.
- Support of local groups and organisations through the delivery of consultancy, back office support, representation at steering groups and coproduction / coworking. This includes representing the VCFSE sector at Integrated Care System steering group meetings.
- Strategic and operational support of Around Again Charity.
- coordination and delivery of support relating to the emerging Covid-19 needs including access to food; wellbeing; and physical health.
- Promotion and delivery of partner health and wellbeing initiatives, with partners such as Solihull Council, The Active Wellbeing Society and Think Active. Creation and management of the Active Communities Network.
- The delivery of high-quality assembly and packing services which facilitate vital work experience and inclusion opportunities; and
- Operation of community facilities to enhance the lives of local people and facilitate vital health and wellbeing opportunities. This includes Junction, our community centre and community gardens.
- Running of a Family Hub in North Solihull, to improve the life chances of young people and their families through activities that enhance daily life, educate and help create opportunities.
- Consultancy to local authorities around social enterprise, inclusion and funding.

The majority of work was delivered within the Metropolitan Borough of Solihull (with some work delivered in Birmingham) for the benefit of its residents; or people that have strong links to the area. Our other major beneficiary group were organisations that also support the local area or who carry out charitable work in the surrounding area.

In addition to income generated directly, our work has been substantially supported by service level agreements with West Midlands Combined Authority, Solihull Council (European Social Fund) and Solihull College. Through our fundraising support we helped to secure nearly £500k for the third sector in partnership with Solihull Council to help improve mental health in Solihull through physical activities.

This year, core costs have been largely offset our employment and skills services, including European Union funded projects. Our lottery funded collaboration has also been important, where we are working with Solihull Moors and Northern Star Arts, delivering upon the on Steps to the Real Me project. Young people with additional needs are supported via interventions for physical fitness and mental health. Participants are also supported with careers advice, work experience and employment support. We have also continued to develop our partnership with Around Again Charity to provide a comprehensive support offer to those who are facing the effects of poverty.

The Colebridge Trust Ltd

Report of the Trustees for the Year Ended 31 March 2023

HIGHLIGHTS AND IMPACT

Social Enterprise – Employment, Training & Inclusion

“WAGO UK & Ireland have developed a close working relationship with Colebridge Trust / Colebridge Enterprises. By working together, they have helped us to meet our obligations by providing a high quality assembly and packaging service for one of our best selling products. At the same time, WAGO UK & Ireland collaboration with Colebridge Trust has helped to provide valuable training and development opportunities for their beneficiaries, empowering them to build personal and professional skills whilst benefiting from inclusion activities that will help them to achieve their goals. Our experience has taught us that by joining forces with local charities and social enterprises, we can make a positive impact on our community and create a brighter future for all.” **Wago UK & Ireland**

- Growth in the number of hours of supported employment delivered – over 600 hours each week.
- Secured new customer within the IT industry.
- Transitioned people into mainstream employment.
- Continued providing inclusion opportunities, directly to learning disabled adults.
- Continued providing inclusion opportunities in partnership with local special schools and colleges.
- Supported the health and wellbeing of participants through mentoring and peer-to-peer support.
- Passed the ISO9001 audit and achieved high levels of quality in our assembly process.

Community Projects

“I first started back in October 2022 at Evergreen family hub. Monday mornings doing the Mentoring course, during this stage my anxiety and confidence was at its all-time low. I was unable to talk to new people sometimes to the point of not even being able to form a sentence. The Family Hub Coordinator told me what they had to offer, the one thing that sparked interest the most was the opportunity to volunteer. I began volunteering in November at the Friday family activity session and began training to teach table tennis to the group. The staff working with me, getting me doing new things and without my knowing building on my confidence. In June I took up a volunteering opportunity at another Colebridge Trust office, which improved my personal development even more. I met new people and made friends and within one month, I found paid employment.”

Jo Sowsberry, Colebridge Trust Volunteer

- Continued collaboration with local partners to deliver wellbeing trail in targeted areas of North Solihull with higher levels of physical inactivity.
- Delivery of Long Covid Workshops to raise awareness amongst communities are disengaged from health services.
- Continuing the “Happy Streets” network to support with social prescribing through local volunteers.
- Securing Commonwealth Games Legacy funding as part of a multiagency project team, aimed at upscaling our ‘Happy Streets’ volunteer network and using physical activity as a mechanism for improving mental health across the Borough,
- Delivering support to families through activities at Family Hub and Junction, and empowering them to access wider range of intervention and crisis prevention services,
- Exceeded outcome targets for the European Social Fund, Employed for Success programme helping over 100 people with health conditions and other barriers into employment and training.
- Rebranding of the Solihull Community Network to the Active Communities – Solihull and East Birmingham to increase knowledge of health and wellbeing opportunities for people in Birmingham who access support outside of the area.
- Commissioned to facilitate the Solihull Food Bank Network, reviewing existing emergency food provision within the Borough and advising SMBC on new ways to distribute food more effectively to those in need.
- Improving the physical environment by developing the Junction Garden with support from partners, whilst establishing a food growing initiative and offering volunteering opportunities.
- Delivery of health and wellbeing activities for all age groups, introducing physical literacy from an early age and ‘health by stealth’ low level exercise for older participants in the form of river walks, seated exercise and litter picking

The Colebridge Trust Ltd

Report of the Trustees for the Year Ended 31 March 2023

Junction - Community Centre

- The centre continues to be well utilised and delivers a range of activities for local people to access across the whole week. These include a large proportion of external bookings, including dance, fitness and a childminder network who meet to share best practice.
- The centre is also home to Around Again Charity, a food pantry project to support people tackle food poverty and improve health and wellbeing, as well as providing a range of volunteering opportunities.
- We continue to offer a drop-in job club with access to laptops to support digital inclusion and job searching.
- We have a good number of volunteers supporting the running of the centre, Around Again and community garden, including groups from the NHS and Princes Trust.
- The centre provides a regular 'warm hub' offer, where participants are able to access support around debt, bereavement, long term illness, physical activity, housing, energy advice, financial literacy and more.
- Our wellbeing drop-ins are hugely popular and benefitted many socially isolated residents.
- Our impactful loss and bereavement workshops have been replicated elsewhere, locally.
- Through our interaction with residents within the centre we have been able to make important safeguarding referrals as well as help people to connect to specialist organisations for interventions.
- Supporting local community members to develop activities, such as a women's mental health support group



Employment and Skills

- Another successful year of achieving our target on the Skills for Job project of working closely with 50 people within areas of deprivation and securing employment and training outcomes.
- Hundreds of people accessing our digital inclusion support.
- We successfully concluded our HS2 funded project with over 200 people engaged and over 100 hundred people with health needs supported into employment.
- Over 200 people with additional needs supported through programmes, including the ESF part-funded support, Employed for Success.
- 33 young people supported into employment through the Commonwealth Games 'Stand Out' project.
- Once again we helped hundreds of people with barriers that include attainment, poverty, health, care, addiction and housing through direct interventions and with the support of referral partners.

Collaborative Working – Big Local

The Colebridge Trust has continued to act as the Local Trusted Organisation to support the resident led committee and hold the funds for this project. Working alongside the local resident-led Partnership, the key achievement has been the ongoing support of people in Smiths Wood, during the height of the pandemic and post-Covid19.

The street connectors co work tirelessly to respond to the emerging need, identifying those who may not be able to access support and ensuring that the community are accurately represented.

Over the years many new activities have been brought into the area and the team are looking forward to fulfilling their promise to save a vital green space in the area, so that it can be enjoyed by future generations.

Fundraising activities

The charity does not carry out significant fundraising activities.

The Colebridge Trust Ltd
Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial overview

The consolidated results for the year and the financial position of the group and the charity are shown in the financial statements annexed to this report. In the financial year to 31 March 2023 the charity made a surplus of £66,430, increasing reserves to £533,079. Consolidating the results of the trading subsidiary, the group made a surplus of £22,474. This will enable the group to sustain current projects once current funding streams end and further funding is sought.

Charity income decreased by £61,835 compared with the previous year. This is a result of the ending of projects such as the Kickstart and the West Midlands Combined Authority programmes. New funding applications to replace this income have been successful and the Trustees consider this to be a very positive outturn. Income includes a grant of £90,797 from the subsidiary company Colebridge Enterprises.

Sources of charity income included a total of £561,958 from grants, of which £169,679 was restricted income from the Big Local Trust, the Big Lottery and other local trusts.

Reserves policy

The charity's consolidated free reserves at 31 March 2023 are £507,415. The unrestricted funds, except those invested in tangible fixed assets, are the free reserves of the charity. There are restricted funds, from the Big Local Trust and the Big Lottery, included in the total reserves at 31st March 2023.

The board aspires to sustain free reserves above a level of three months running costs and this is currently the position. This policy will be reviewed in the next financial year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Colebridge Trust Ltd

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

The priorities for the 2023/24 are:

- Increase the community offer, including Family Hub and Junction.
- Secure contracts and funding for our Employment and Skills Team so that we can continue to be the leading community-based provider of employability support in Solihull.
- Continue developing our employment readiness programme for learning disabled and other long-term disadvantaged job seekers at the Colebridge Enterprises manufacturing assembly and packaging unit. This includes the further development of our care support services and social inclusion activities.
- Establish further formal collaborations to tackle the effects of deprivation.
- Continue to develop plans for the redevelopment of Junction and develop a strategy for community-led housing.
- To continue to support the resident led Big Local Cars Area Together committee to secure the long-term legacy opportunities from the Big Local programme for the area within the latest stage of developing their project.
- Continue to strengthen the leadership team and develop the workforce.
- Significantly grow our health and wellbeing work and continue working closely with health partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee incorporated on 7 February 2002 and registered as a charity on 24 January 2014. It was established under a Memorandum of Association, the objects of which were amended by the Annual General Meeting on 4 November 2013 prior to application for registration as a charity. It is governed under its Articles of Association.

Organisational structure

The directors of the company are also charity trustees for the purposes of charity law and form the Board of the company. Under the Articles of Association, half of the members of the Board will stand down each year at the AGM. Each Trustee/Director gives their time voluntarily and receives no benefit from the charity. New Trustee/Directors are subject to an induction programme and training in the responsibilities of the role is available to those who have not previously had experience of such a role and relevant training.

The Board delegate day to day responsibility for the operation of the company to the Chief Executive Officer, Mr C Parmar, and a Scheme of Delegation is in place. Any risks to which the charity is exposed are identified through regular review and assessed before consideration and determination of management action through the Board. The charity is not presently subject to any major risks requiring disclosure.

Key management remuneration

The board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is usually reviewed annually and normally increased in accordance with average earnings. Due to the uncertainties arising from Covid it was not possible to do this during 2020 / 2021. Our usual process is for directors benchmark against pay levels in other charities in the West Midlands region of a similar size. This also considers opportunities to work on a voluntary basis. Thereafter, roles are advertised at the target rate suggested by these benchmarks and after that the market prevails.

The CEO is jointly employed with Yorkswood School and his terms and conditions fall under an agreement with Solihull Metropolitan Borough Council. The pay is below comparable benchmarked charity CEO rates, however on a par when benefits are taken into consideration.

The Colebridge Trust Ltd

Report of the Trustees for the Year Ended 31 March 2023

Risk management

The trustees have examined the major strategic, business and operational risk's which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks

- The board has been strengthened and we will continue to bring in new trustees who can enhance our knowledge. We will also strengthen through the use of specialist advisors.
- The trust will continue to seek new customers and generate income to meet the adult social care need via the activities at the assembly and packing social enterprise.
- Employment project funding continues to be reviewed and changes to funding pose an on-going risk to the trust. Business development will be a priority within this area and we have established key relationships in place. We continue to ensure that performance standards are met.
- The lease for the land occupied by the premises at Junction expired at 31 March 2018 and the local authority has confirmed that we have protected rights. The local MP, council leader and senior officers have visited the site and we have received positive feedback. We are now in discussions with Solihull Metropolitan Borough to consider alternative sites and bring forward an ambition on behalf of the local community. It should be noted that our ability to support local people as an anchor organisation has been largely facilitated through the community asset in Fordbridge (bordering Chelmsley Wood). We are working with West Midlands Community Urban Housing to help develop a scheme.
- Management of the trust has been with Chet Parmar for the last 4 years and we continue to build a capable management team to support the CEO and trustees / directors. The structure will be periodically reviewed to ensure that it is fit for purpose.
- The trust are actively looking for areas to invest in that will bring about long-term positive impacts and change. This may include the need to consider social finance and additional resources to support bid writing and grant applications. Our social enterprise growth ambitions require investment.
- The trust continues to be a member of Locality and regularly seeks the advice and guidance of specialist organisations. As an example the use of Roots HR C.I.C – a specialist human resources advice provider.
- Staff and volunteer risks continue to be mitigated against through policies and procedures. We will continue to review these regularly and update in tandem with identified best practice.
- Recruitment and retention is difficult for the whole of the sector and we regularly benchmark salaries and consider ways in which we can both attract staff and retain them.
- Safeguarding is a key risk which will continue to be managed with stringent policies, effective recruitment and ensuring that all staff are aware of their responsibilities.
- Competition from charities and other organisations is increasing as funding becomes a challenge within the sector. We continue to mitigate through effective relationship building with stakeholders, delivering quality work and maintaining a presence around our area of benefit. We also have a specific remit with our Community Development Trust approach and recognition of this status from Locality. This is in addition to the recognition from the local authority as a Community Anchor Organisation.

The Colebridge Trust Ltd

**Report of the Trustees
for the Year Ended 31 March 2022**

Registered Company number

04475291 (England and Wales)

Registered Charity number

1155468

Registered office

Junction
100 Chapelhouse Road
Chelmsley Wood
B37 5HA

Trustees and Directors

D Wilson – Chair (interim)
D A Dunkley – Vice Chair
W J Albutt
P J Hammonds
C Rapson
A S Potter
L Harrison
J Timbrell
P N Mayhew

Company Secretary

C Parmar

Auditors

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Bankers

The Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
B91 3RG

The Colebridge Trust Ltd

Report of the Trustees for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Colebridge Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Locke Williams Associates LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19/12/2023

and signed on its behalf by:


null Chair (Dec 19, 2023 23:40 GMT)

Deb Wilson - Trustee - Chair

Report of the Independent Auditors to the Members of The Colebridge Trust Ltd

Opinion

We have audited the financial statements of The Colebridge Trust Ltd (the parent 'charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the consolidated Statement of Financial Activities, the consolidated and parent company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Colebridge Trust Ltd

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to these risks, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Report of the Independent Auditors to the Members of
The Colebridge Trust Ltd**

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of third parties where appropriate.

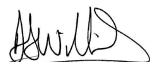
There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and checking the authorisation of expenditure as part of our substantive testing, using analytical review to identify any significant or unusual transactions and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Williams (Senior Statutory Auditor)
for and on behalf of Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 20/12/2023



TRUSTED ACCOUNTING SOLUTIONS



Registered number: OC350146
Registered in England and Wales.
Katrina Williams FCA CTA TEP
David Williams FCA FCCA

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Locke Williams Associates LLP
Blackthorn House, St Pauls Square
Birmingham B3 1RL T: 0121 262 3980

The Colebridge Trust Ltd

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,138	-	1,138	773
Charitable activities	4				
Charitable activities		392,279	169,679	561,958	783,675
Other trading activities	3	372,053	-	372,053	345,947
Total		<u>765,470</u>	<u>169,679</u>	<u>935,149</u>	<u>1,130,395</u>
EXPENDITURE ON					
Raising funds	5	27,029	-	27,029	25,687
Charitable activities	6				
Charitable activities		<u>731,286</u>	<u>154,360</u>	<u>885,646</u>	<u>978,045</u>
Total		<u>758,315</u>	<u>154,360</u>	<u>912,675</u>	<u>1,003,732</u>
NET INCOME		7,155	15,319	22,474	126,663
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>500,260</u>	<u>81,146</u>	<u>581,406</u>	<u>454,743</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>507,415</u></u>	<u><u>96,465</u></u>	<u><u>603,880</u></u>	<u><u>581,406</u></u>

The notes form part of these financial statements

The Colebridge Trust Ltd (Registered number: 04475291)

Balance Sheet
31 March 2023

		Group		Charity	
	Notes	31.3.23	31.3.22	31.3.23	31.3.22
		£	£	£	£
FIXED ASSETS					
Tangible assets	11	6,934	9,245	-	-
CURRENT ASSETS					
Debtors	13	157,349	185,108	421,426	355,852
Cash at bank and in hand		<u>615,517</u>	<u>505,779</u>	<u>245,790</u>	<u>224,462</u>
		772,866	690,887	667,216	580,314
CREDITORS					
Amounts falling due within one year	14	(175,920)	(118,726)	(134,137)	(113,665)
NET CURRENT ASSETS		<u>596,946</u>	<u>572,161</u>	<u>533,079</u>	<u>466,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>603,880</u>	<u>581,406</u>	<u>533,079</u>	<u>466,649</u>
NET ASSETS		<u><u>603,880</u></u>	<u><u>581,406</u></u>	<u><u>533,079</u></u>	<u><u>466,649</u></u>
FUNDS	16				
Unrestricted funds		507,415	500,260	436,614	385,503
Restricted funds		<u>96,465</u>	<u>81,146</u>	<u>96,465</u>	<u>81,146</u>
		<u><u>603,880</u></u>	<u><u>581,406</u></u>	<u><u>533,079</u></u>	<u><u>466,649</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2023 and were signed on its behalf by:


null Chair (Dec 19, 2023 23:40 GMT)

Deb Wilson - Trustee - Chair

The Colebridge Trust Ltd

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>109,738</u>	<u>66,425</u>
Net cash provided by operating activities		<u>109,738</u>	<u>66,425</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(9,245)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(9,245)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		109,738	57,180
Cash and cash equivalents at the beginning of the reporting period		<u>505,779</u>	<u>448,599</u>
Cash and cash equivalents at the end of the reporting period		<u>615,517</u>	<u>505,779</u>

The notes form part of these financial statements

The Colebridge Trust Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	22,474	126,663
Adjustments for:		
Depreciation charges	2,311	-
Decrease/(increase) in debtors	29,309	(48,032)
Increase/(decrease) in creditors	<u>55,644</u>	<u>(12,206)</u>
Net cash provided by operations	<u>109,738</u>	<u>66,425</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>505,779</u>	<u>109,738</u>	<u>615,517</u>
	<u>505,779</u>	<u>109,738</u>	<u>615,517</u>
Total	<u>505,779</u>	<u>109,738</u>	<u>615,517</u>

The Colebridge Trust Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Colebridge Enterprises Ltd on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events, trading activities and recharges of premises costs to tenants. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including those of the wholly owned trading subsidiary.
- Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Irrecoverable VAT is charged as an expense against charitable activities.

The Colebridge Trust Ltd

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

All tangible fixed assets are fully depreciated. Individual fixed assets costing £1,000 or more are capitalised at cost.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Colebridge Trust Ltd meets the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Colebridge Trust Ltd

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES - GROUP

	31.3.23	31.3.22
	£	£
Donations	<u>1,138</u>	<u>773</u>

The wholly owned trading subsidiary Colebridge Enterprises Ltd is incorporated in the United Kingdom (company number 08506031) and pays all of its profits to the charity under the Gift Aid scheme. A summary of the trading results is shown below.

	31.3.23	31.3.22
	£	£
Turnover	357,949	335,856
Cost of sales and administration costs	(402,271)	(245,058)
Other income	<u>165</u>	<u>-</u>
NET (LOSS)/PROFIT	<u>(43,957)</u>	<u>90,798</u>
Amount gift aided to the charity	<u>90,797</u>	<u>23,958</u>
Retained in the subsidiary	<u>70,799</u>	<u>114,756</u>

The assets and liabilities of the subsidiary were:

Fixed assets	6,934	9,245
Current assets	445,192	345,067
Current liabilities	<u>(381,327)</u>	<u>(239,556)</u>
Total net assets	<u>70,799</u>	<u>114,756</u>
Aggregate share capital and reserves	<u>70,799</u>	<u>114,756</u>

The company pays over its taxable profits to The Colebridge Trust Ltd by way of a Gift Aid donation. In accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", this will be treated as a distribution of profits and so will be accounted for when paid, not accrued.

3. OTHER TRADING ACTIVITIES - GROUP

	31.3.23	31.3.22
	£	£
Sales	361,948	336,010
Room hire	<u>10,105</u>	<u>9,937</u>
	<u>372,053</u>	<u>345,947</u>

The Colebridge Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. INCOME FROM CHARITABLE ACTIVITIES - GROUP

		31.3.23	31.3.22
	Activity	£	£
Grants	Charitable activities	<u>561,958</u>	<u>783,675</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Solihull Metropolitan Borough Council	150,178	97,486
Kickstart	48,704	247,329
Solihull College	72,000	72,000
West Midlands Combined Authority	40,014	109,274
HS2 Grant	29,445	25,762
The Co operative Society	3,000	11,045
Heart of England	4,946	10,000
Community Fund - Big Local	145,950	83,840
Community Fund - 'Steps to the Real Me'	-	92,090
Big Local employment support grant	5,000	9,762
SMBC Household Support Fund	5,300	3,150
SMBC Debt and Money Advice	12,107	-
SMBC Vulnerable Renter Fund	14,883	-
SMBC Commonwealth Games	6,010	-
SMBC Cars Area Together Holidays Activity Fund	8,075	-
The Active Wellbeing Society	1,272	5,487
Heart of England Making Good Grow	2,000	-
Think Active CSW Tackling Inequalities	3,000	-
Think Active CSW Women's Walking Project	1,770	-
Think Active CSW School Holiday Provision	1,000	-
National Grid	704	-
BVSC	3,000	-
CYP Field Lab	3,600	-
The Michael Marsh Charitable Trust	-	2,000
29th May 1961 Charitable Trust	-	5,000
The Eveson Charitable Trust	-	5,000
SMBC Wellbeing on the move	-	995
Birmingham Airport Community Fund	-	3,455
	<u>561,958</u>	<u>783,675</u>

The Colebridge Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. RAISING FUNDS - GROUP

Other trading activities

	31.3.23	31.3.22
	£	£
Trading cost of goods sold and overheads	24,718	25,687
Depreciation	<u>2,311</u>	<u>-</u>
	<u>27,029</u>	<u>25,687</u>

6. CHARITABLE ACTIVITIES COSTS - GROUP

	Direct Costs £
Charitable activities	<u>885,646</u>

7. NET INCOME/(EXPENDITURE) - GROUP

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2,311	-
Auditors' remuneration	2,800	2,700
Auditors' remuneration - subsidiary	<u>1,750</u>	<u>1,650</u>

8. TRUSTEES' REMUNERATION AND BENEFITS - GROUP AND CHARITY

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS - GROUP AND CHARITY

	31.3.23	31.3.22
	£	£
Wages and salaries	605,006	532,901
Social security costs	31,569	29,481
Other pension costs	<u>13,290</u>	<u>11,123</u>
	<u>649,865</u>	<u>573,505</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Full time	14	14
Part time	<u>25</u>	<u>23</u>
	<u>39</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

The Colebridge Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. STAFF COSTS - GROUP AND CHARITY - continued

The total amount of employee benefits received by key management personnel is £115,034 (2022 £105,388). The Trust considers its key management personnel comprise the board of directors, who are the Trust's trustees, and the senior management team. From January 2020 the chief executive officer is not on the payroll of the charity.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - GROUP

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	773	-	773
Charitable activities			
Charitable activities	601,099	182,576	783,675
Other trading activities	<u>345,947</u>	<u>-</u>	<u>345,947</u>
Total	<u>947,819</u>	<u>182,576</u>	<u>1,130,395</u>
EXPENDITURE ON			
Raising funds	25,687	-	25,687
Charitable activities			
Charitable activities	<u>754,777</u>	<u>223,268</u>	<u>978,045</u>
Total	<u>780,464</u>	<u>223,268</u>	<u>1,003,732</u>
NET INCOME/(EXPENDITURE)	167,355	(40,692)	126,663
Transfers between funds	<u>432</u>	<u>(432)</u>	<u>-</u>
Net movement in funds	167,787	(41,124)	126,663
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>332,473</u>	<u>122,270</u>	<u>454,743</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>500,260</u></u>	<u><u>81,146</u></u>	<u><u>581,406</u></u>

The Colebridge Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. TANGIBLE FIXED ASSETS - GROUP AND CHARITY

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>77,766</u>	<u>9,245</u>	<u>14,889</u>	<u>2,000</u>	<u>103,900</u>
DEPRECIATION					
At 1 April 2022	77,766	-	14,889	2,000	94,655
Charge for year	<u>-</u>	<u>2,311</u>	<u>-</u>	<u>-</u>	<u>2,311</u>
At 31 March 2023	<u>77,766</u>	<u>2,311</u>	<u>14,889</u>	<u>2,000</u>	<u>96,966</u>
NET BOOK VALUE					
At 31 March 2023	<u>-</u>	<u>6,934</u>	<u>-</u>	<u>-</u>	<u>6,934</u>
At 31 March 2022	<u>-</u>	<u>9,245</u>	<u>-</u>	<u>-</u>	<u>9,245</u>

12. FIXED ASSET INVESTMENTS - CHARITY

The charity holds the 1 issued £1 Ordinary share in Colebridge Enterprises Limited. This is included in the balance sheet of the charity at nil value.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Trade debtors	60,744	110,050	20,484	77,804
Other debtors	1,550	-	-	-
Amounts owed by subsidiary undertaking	-	-	340,191	234,496
Social security and other taxes	33,745	29,250	-	-
Prepayments and accrued income	<u>61,310</u>	<u>45,808</u>	<u>60,751</u>	<u>43,552</u>
	<u>157,349</u>	<u>185,108</u>	<u>421,426</u>	<u>355,852</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Trade creditors	13,953	12,224	13,810	9,262
Social security and other taxes	60,030	39,180	60,030	39,180
Other creditors	11,519	11,287	11,519	11,287
Accruals and deferred income	<u>90,418</u>	<u>56,035</u>	<u>48,778</u>	<u>53,936</u>
	<u>175,920</u>	<u>118,726</u>	<u>134,137</u>	<u>113,665</u>

The Colebridge Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Income is deferred where it is subject to the performance of certain terms or conditions. Where these have not been met at the balance sheet date, the income is not recognised in the statement of financial activities.

	31.3.22	31.3.22
	£	£
Deferred income brought forward	25,552	20,833
Income now released to SoFA	(25,552)	(20,833)
Income received in the year and deferred	21,242	26,652
Deferred income carried forward	<u>21,242</u>	<u>25,552</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Fixed assets	6,934	-	6,934	9,245
Current assets	674,851	96,465	771,316	690,887
Current liabilities	<u>(174,370)</u>	<u>-</u>	<u>(174,370)</u>	<u>(118,726)</u>
	<u>507,415</u>	<u>96,465</u>	<u>603,880</u>	<u>581,406</u>

16. MOVEMENT IN FUNDS - GROUP

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	500,260	7,155	507,415
Restricted funds			
Street Games Project	116	(116)	-
Big Local 6	37,646	42,280	79,926
Big Lottery STTRM	32,915	(32,915)	-
Big Local General Purpose	7,135	38	7,173
Big Local Winter trails walks	490	(5)	485
Big Local SMBC essential grant	2,209	2,656	4,865
Big Local Wellbeing grant	177	(177)	-
Big Local Birmingham Airport			
Community Fund	128	(128)	-
Big Local Think Active	705	(705)	-
Big Local HAF funding	(375)	791	416
Big Local JLR Fund	-	600	600
Big Local Heart of England Making			
Good Grow	-	2,000	2,000
Big Local Think Active holiday school provision	<u>-</u>	<u>1,000</u>	<u>1,000</u>
	<u>81,146</u>	<u>15,319</u>	<u>96,465</u>
TOTAL FUNDS	<u>581,406</u>	<u>22,474</u>	<u>603,880</u>

The Colebridge Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS - GROUP - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	765,470	(758,315)	7,155
Restricted funds			
Street Games Project	-	(116)	(116)
Big Local 6	145,950	(103,670)	42,280
Big Lottery STTRM	-	(32,915)	(32,915)
Big Local General Purpose	38	-	38
Big Local Winter trails walks	-	(5)	(5)
Big Local SMBC essential grant	5,300	(2,644)	2,656
Big Local Wellbeing grant	-	(177)	(177)
Big Local Birmingham Airport Community Fund	-	(128)	(128)
Big Local Think Active	1,770	(2,475)	(705)
Big Local HAF funding	8,075	(7,284)	791
Big Local Celebrating Communities	4,946	(4,946)	-
Big Local JLR Fund	600	-	600
Big Local Heart of England Making Good Grow	2,000	-	2,000
Big Local Think Active holiday school provision	1,000	-	1,000
	<u>169,679</u>	<u>(154,360)</u>	<u>15,319</u>
TOTAL FUNDS	<u>935,149</u>	<u>(912,675)</u>	<u>22,474</u>

The Colebridge Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - GROUP - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	332,473	167,355	432	500,260
Restricted funds				
Street Games Project	1,976	(1,860)	-	116
Big Local 6	47,493	(9,847)	-	37,646
Big Lottery STTRM	49,604	(16,689)	-	32,915
Big Local General Purpose	7,068	67	-	7,135
Big Local Winter trails walks	904	(414)	-	490
Big Local SMBC essential grant	348	1,861	-	2,209
Big Local Wellbeing grant	4,749	(4,572)	-	177
Reach Assembly Business Planning	4,320	(4,320)	-	-
Reach HR Consultancy	1,568	(1,568)	-	-
Reach - Internal management costs	928	(928)	-	-
Reach - Company structure/legal costs	2,880	(2,880)	-	-
Active Wellbeing (stay & play)	432	-	(432)	-
Big Local Birmingham Airport				
Community Fund	-	128	-	128
Big Local Think Active	-	705	-	705
Big Local HAF funding	-	(375)	-	(375)
	<u>122,270</u>	<u>(40,692)</u>	<u>(432)</u>	<u>81,146</u>
TOTAL FUNDS	<u>454,743</u>	<u>126,663</u>	<u>-</u>	<u>581,406</u>

The Colebridge Trust Ltd

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - GROUP - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	947,819	(780,464)	167,355
Restricted funds			
Street Games Project	-	(1,860)	(1,860)
Big Local 6	83,839	(93,686)	(9,847)
Big Lottery STTRM	92,090	(108,779)	(16,689)
Big Local General Purpose	67	-	67
Big Local Winter trails walks	-	(414)	(414)
Big Local SMBC essential grant	3,210	(1,349)	1,861
Big Local Wellbeing grant	-	(4,572)	(4,572)
Reach Assembly Business Planning	-	(4,320)	(4,320)
Reach HR Consultancy	-	(1,568)	(1,568)
Reach - Internal management costs	-	(928)	(928)
Reach - Company structure/legal costs	-	(2,880)	(2,880)
Big Local Birmingham Airport			
Community Fund	2,065	(1,937)	128
Big Local Think Active	1,305	(600)	705
Big Local HAF funding	-	(375)	(375)
	<u>182,576</u>	<u>(223,268)</u>	<u>(40,692)</u>
TOTAL FUNDS	<u><u>1,130,395</u></u>	<u><u>(1,003,732)</u></u>	<u><u>126,663</u></u>

17. RELATED PARTY DISCLOSURES - CHARITY

Colebridge Enterprises Ltd

Subsidiary company

Colebridge Enterprises Ltd is charged during the year for direct costs and management charges totalling £284,245 (2022 203,481) in respect of staff costs and overheads. All profits in the company are gift aided to the charity. The donation received in the year was £90,797.

	31.3.23	31.3.22
	£	£
Amount due from related party at the balance sheet date	<u><u>340,191</u></u>	<u><u>234,496</u></u>