

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
CPTC Ltd

ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
LAUNCESTON
Cornwall
PL15 7ED

Contents of the Financial Statements
for the Year Ended 31st December 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

Report of the Trustees
for the Year Ended 31st December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

CPTC Ltd objective is the advancement of the education of persons studying agriculture, horticulture and arboriculture and allied trades by means of the establishment and administration of City and Guilds Land based Services approved Certificate of Competence qualifications. These qualifications are required to support the skills needed in today's industrial environment and some are also required for Licence to Practice activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

In the year 2024 we registered and assessed a total of 670 tests a 20% increase from 2023.

FINANCIAL REVIEW

Investment policy

The trustees maintain access to funds for operational purposes and place all funds in a current account.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately £16,000 being the equivalent of 3 months expenditure. The trustees consider that reserves maintained at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has fallen below this amount during the year due to additional costs, however, the trustees are confident that reserves will increase to a sufficient level in the future as turnover increases and costs are controlled.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees have reduced office staff to two part time employees with the office now manned three-part days per week so reducing staff costs by 50%.

The results for the year are shown in the statement of financial activities and show net income for the year of £3,405 (2023: Net expenditure of £15,606), which together with the reserves brought forward of £10,978 (2023: £26,584) gives a total reserves figure of £14,383.

FUTURE PLANS

CPTC Ltd currently work with Duchy College, Bicton College and private individuals, the changes in Land-based Education will mean students requiring more Certificates of Competence (C o Cs). Starting to receive enquiries from land-based companies needing City and Guild qualifications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is incorporated as a company limited by guarantee and not having a share capital. In the event of a winding up, the members of the company are liable to contribute a sum not exceeding £1 per member towards the debts and liabilities of the charity and the costs and expenses of winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07479529 (England and Wales)

Registered Charity number

1155465

CPTC Ltd

Report of the Trustees
for the Year Ended 31st December 2024

Registered office

The Training Agency
Duchy College
Stoke Climsland
Callington
Cornwall
PL17 8PB

Trustees

N W Rundle Assessor
J D Best Fruit Growing
Ms K S Evans Director
T S Gill Lecturer

Independent Examiner

ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
LAUNCESTON
Cornwall
PL15 7ED

Approved by order of the board of trustees on and signed on its behalf by:

.....
N W Rundle - Trustee

Independent Examiner's Report to the Trustees of
CPTC Ltd

Independent examiner's report to the trustees of CPTC Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Gay FCCA/FCA

ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
LAUNCESTON
Cornwall
PL15 7ED

Date:

CPTC Ltd

Statement of Financial Activities
for the Year Ended 31st December 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	2		
Charitable		71,743	55,057
EXPENDITURE ON			
Charitable activities	3		
Charitable		67,078	69,663
Governance		1,260	1,000
Total		68,338	70,663
NET INCOME/(EXPENDITURE)		3,405	(15,606)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,978	26,584
TOTAL FUNDS CARRIED FORWARD		14,383	10,978

The notes form part of these financial statements

CPTC Ltd

Balance Sheet
31st December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	1	13
CURRENT ASSETS			
Debtors	11	13,442	14,574
Cash at bank		3,815	1,943
		17,257	16,517
CREDITORS			
Amounts falling due within one year	12	(2,875)	(5,552)
NET CURRENT ASSETS		14,382	10,965
TOTAL ASSETS LESS CURRENT LIABILITIES		14,383	10,978
NET ASSETS/(LIABILITIES)		14,383	10,978
FUNDS	13		
Unrestricted funds		14,383	10,978
TOTAL FUNDS		14,383	10,978

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N W Rundle - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Test Fees	Charitable	71,743	55,057
		<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Charitable	67,078	-	67,078
Governance	-	1,260	1,260
	67,078	1,260	68,338

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	12,309	21,808
Depreciation and impairment	12	387
Assessor Fees	43,714	29,935
Travel	3,916	3,617
Training costs	1,092	5,914
Consultancy Fees	2,247	2,723
Bank Charges	67	67
Legal & Professional fees	200	886
Premises Costs	3,521	4,326
	67,078	69,663

5. SUPPORT COSTS

	Governance costs £
Governance	1,260

Support costs, included in the above, are as follows:

Governance costs

	2024 Governance £	2023 Total activities £
Accountancy fees	1,260	1,000

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	12	387

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and Salaries	12,309	21,808

The average number of employees in the year was 1 (2023: 2)

There were no employees whose annual remuneration was more than £60,000

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable	55,057
EXPENDITURE ON	
Charitable activities	
Charitable	69,663
Governance	1,000
Total	70,663
NET INCOME/(EXPENDITURE)	(15,606)
RECONCILIATION OF FUNDS	
Total funds brought forward	26,584
TOTAL FUNDS CARRIED FORWARD	10,978

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

10. TANGIBLE FIXED ASSETS**COST**

At 1st January 2024 and
31st December 2024

Computer
equipment
£

1,817

DEPRECIATION

At 1st January 2024
Charge for year

1,804
12

At 31st December 2024

1,816

NET BOOK VALUE

At 31st December 2024

1

At 31st December 2023

13

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2024
£
13,442

2023
£
14,574

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

2024
£
2,875

2023
£
5,552

13. MOVEMENT IN FUNDS**Unrestricted funds**

General fund

At 1.1.24
£

Net
movement
in funds
£

At
31.12.24
£

10,978

3,405

14,383

TOTAL FUNDS

10,978

3,405

14,383

Net movement in funds, included in the above are as follows:

Unrestricted funds

General fund

Incoming
resources
£

Resources
expended
£

Movement
in funds
£

71,743

(68,338)

3,405

TOTAL FUNDS

71,743

(68,338)

3,405

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	26,584	(15,606)	10,978
TOTAL FUNDS	<u>26,584</u>	<u>(15,606)</u>	<u>10,978</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,057	(70,663)	(15,606)
TOTAL FUNDS	<u>55,057</u>	<u>(70,663)</u>	<u>(15,606)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	26,584	(12,201)	14,383
TOTAL FUNDS	<u>26,584</u>	<u>(12,201)</u>	<u>14,383</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,800	(139,001)	(12,201)
TOTAL FUNDS	<u>126,800</u>	<u>(139,001)</u>	<u>(12,201)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

15. INDEPENDENT EXAMINERS REMUNERATION

	2024
	£
Accountancy	630
Independent Examination	630
	<hr/>
	1,260
	<hr/>

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Test Fees	71,743	55,057
Total incoming resources	71,743	55,057
EXPENDITURE		
Charitable activities		
Wages	12,309	21,808
Depreciation and impairment	12	387
Assessor Fees	43,714	29,935
Travel	3,916	3,617
Training costs	1,092	5,914
Consultancy Fees	2,247	2,723
Bank Charges	67	67
Legal & Professional fees	200	886
Premises Costs	3,521	4,326
	67,078	69,663
Support costs		
Governance costs		
Accountancy fees	1,260	1,000
Total resources expended	68,338	70,663
Net income/(expenditure)	3,405	(15,606)