

HOPEGROVE

**Annual Report and
Financial Statements**

**For year ended
31 December 2020**

**Charity Number
1155462**



Accounts and Business Solutions

158 Cromwell Road
Salford M6 6DE

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Charity Number 1155462
Financial Statements
For Year Ended 31 December 2020

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Charity Information

Board of Trustees

Akiva Grunhut
Chayelee Friedman
Moshe Weiss

Administration Address

OCC Estate, Building A, Suite 8
105 Eade Road
London N4 1TJ

Charity Number

1155462

Accountants

Accounts and Business Solutions
158 Cromwell Road
Salford M6 6DE

Bankers

HSBC Bank plc
448-454 High Road
London
N17 9JN

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Report of the Trustees

Status and Administration

The Charity constituted by trust deed, dated 24 January 2014 is a registered charity.

Trustees

The Trustees in office throughout the year were Mr Akiva Grunhut, Mrs Chayeale Friedman and Mr Moshe Weiss.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object of the charity is:

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit. Such other purposes as are charitable according to English law as the trustees may from time to time in their absolute discretion to determine.

Public benefit

The trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Reserves Policy

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 4th October 2021

Akiva Grunhut - Trustee

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Independent Examiner's Report to the Trustees

I report on the financial statements of Hopegrove for the year ended 31 December 2020.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 4th October 2021

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Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2020 Total</u> £	<u>2019 Total</u> £
Incoming Resources				
Donations Received	2	39,525	39,525	107,465
		<u>39,525</u>	39,525	<u>107,465</u>
Net incoming resources available for charitable application		39,525	39,525	107,465
<u>Less:</u>				
Charitable expenditure				
Cost of Activities In Furtherance of the Charity's Objects				
Grants and donations given		79,724	79,724	105,811
Bank charges		18	18	45
		<u>79,742</u>	79,742	<u>105,856</u>
Governance costs				
Independent Examiner's fees		80	80	490
Accumulated Funds				
Net Deficit / (Surplus) for the year		(40,297)	(40,297)	1,119
Balance brought forward		3,567	3,567	2,448
Balance carried forward		<u>(36,730)</u>	<u>(36,730)</u>	<u>3,567</u>

The notes on page 8 form part of these accounts.

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Balance Sheet
At 31 December 2020

	<u>2020</u> £	<u>2020</u> £	<u>2019</u> £	<u>2019</u> £
Current Assets				
Debtors	8,170		3,170	
Cash at Bank	<u>2,599</u>		<u>817</u>	
		10,769		3,987
Current Liabilities				
Accruals		0		(420)
Long-term Liabilities				
Bank loans > 1 year		(47,499)		
Net Assets		<u>(36,730)</u>		<u>3,567</u>
 Accumulated Funds				
Restricted		0		0
Unrestricted		<u>(36,730)</u>		<u>3,567</u>
		<u>(36,730)</u>		<u>3,567</u>

Approved by the Trustees on 4th October 2021 and signed on behalf of them all.

Akiva Grunhut - Trustee

The notes on page 8 form part of these accounts.

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Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.