

# HOPEGROVE

England & Wales · Charity number 1155462

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-01-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** OCC Estate  
Building A  
Suite 8  
105 Eade Road  
London

**Phone** 02088021800

## Activities

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**Objects:** THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION, ORTHODOX JEWISH EDUCATION AND EDUCATION IN GENERAL. THE RELIEF OF POVERTY, SICKNESS AND INFIRMITY FOR THE PUBLIC BENEFIT. SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** &#x2;The Charity is constituted by the Trust Deed, and its objects are to provide general charitable donations and in particular for the advancement and promotion of Jewish religion and Jewish religious education.

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£279,866	£273,909	-	-
2023-12-31	£37,916	£202,569	-	-
2022-12-31	£286,539	£179,533	-	-
2021-12-31	£302,881	£175,640	-	-
2020-12-31	£39,525	£79,822	-	-

## Trustees

Name	Role	Appointed
<b>Akiva Grunhut</b>	Chair	2013-12-30
Chayele Friedman		2013-12-30
Moshe Weiss		2019-07-15

**HOPEGROVE**

England & Wales - Charity number 1155462

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# Accounts

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**Hopegrove**  
**Unaudited Financial Statements**  
**31 December 2024**

# Hopegrove

## Financial Statements

Year ended 31 December 2024

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# Hopegrove

## Trustees' Annual Report

Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

### Reference and administrative details

<b>Registered charity name</b>	Hopegrove
<b>Charity registration number</b>	1155462
<b>Principal office</b>	OCC Estate, Building A, Suite 8 105 Eade Road London N4 1TJ England

### The trustees

Mr A Grunhut  
Mrs C Friedman  
Mr M Weiss

<b>Independent examiner</b>	Ian Graff FCCA 158 Cromwell Road Salford M6 6DE
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### Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) constituted by trust deed dated 24 January 2014 with the Foundation model and is registered with the Charity Commission. The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full trustees' meetings. Recruitment and appointment of new trustees would be with the consent of the trustees. There have been no related party transactions in the reporting period that require disclosure.

### Objectives and activities

The objects of the charity are:

the advancement of the Orthodox Jewish religion, orthodox Jewish education and education in general; the relief of poverty, sickness and infirmity for the public benefit; and such other purposes as are charitable according to English law as the trustees may determine in their discretion.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

# Hopegrove

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

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#### **Achievements and performance**

During the year the charity received £274,322 in donations (2023 - £37,916). Expenditure totalled £272,909 (2023 - £202,569). There was an overall surplus for the year of £6,957 (2023 - £164,653 deficit). The trustees would like to record their appreciation for all financial support received from benefactors in the year.

#### **Financial review**

The balance of unrestricted reserves is a surplus of £39,821 (2023 - £32,864). The trustees are satisfied with the charity's achievements and financial results for the year. The trustees plan to continue making similar grants in the future and to ensure that funds are available to enable the charity to continue in operation in the medium to long term.

The trustees' annual report was approved on 21 October 2025 and signed on behalf of the board of trustees by:

Mr A Grunhut  
Trustee

# Hopegrove

## Independent Examiner's Report to the Trustees of Hopegrove

### Year ended 31 December 2024

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I report to the trustees on my examination of the financial statements of Hopegrove ('the charity') for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

21 October 2025

# Hopegrove

## Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	274,322	274,322	37,916
Charitable activities	5	5,544	5,544	–
<b>Total income</b>		<u>279,866</u>	<u>279,866</u>	<u>37,916</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	273,909	273,909	202,569
<b>Total expenditure</b>		<u>273,909</u>	<u>273,909</u>	<u>202,569</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>5,957</u>	<u>5,957</u>	<u>(164,653)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		32,864	32,864	197,517
<b>Total funds carried forward</b>		<u>38,821</u>	<u>38,821</u>	<u>32,864</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# Hopegrove

## Statement of Financial Position

31 December 2024

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	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	13	56,500	45,100
Cash at bank and in hand		9,519	9,731
		<u>66,019</u>	<u>54,831</u>
<b>Creditors: amounts falling due within one year</b>	14	8,300	600
<b>Net current assets</b>		<u>57,719</u>	<u>54,231</u>
<b>Total assets less current liabilities</b>		57,719	54,231
<b>Creditors: amounts falling due after more than one year</b>	15	18,898	21,367
<b>Net assets</b>		<u>38,821</u>	<u>32,864</u>
<b>Funds of the charity</b>			
Unrestricted funds		38,821	32,864
<b>Total charity funds</b>	16	<u>38,821</u>	<u>32,864</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 October 2025, and are signed on behalf of the board by:

Mr A Grunhut  
Trustee

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The notes on pages 6 to 11 form part of these financial statements.

# Hopegrove

## Notes to the Financial Statements

Year ended 31 December 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is OCC Estate, Building A, Suite 8, 105 Eade Road, London, N4 1TJ, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hopegrove

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Hopegrove

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations received	274,322	274,322	37,916	37,916

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Exceptional income from charitable activities	5,544	5,544	—	—

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# Hopegrove

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Charitable activity	272,522	272,522	201,309	201,309
Support costs	1,387	1,387	1,260	1,260
	<u>273,909</u>	<u>273,909</u>	<u>202,569</u>	<u>202,569</u>

### 7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable activity	272,522	587	273,109	201,369
Governance costs	–	800	800	1,200
	<u>272,522</u>	<u>1,387</u>	<u>273,909</u>	<u>202,569</u>

### 8. Analysis of support costs

	Analysis of support costs £	<b>Total 2024 £</b>	Total 2023 £
Finance costs	587	587	60
Governance costs	800	800	1,200
	<u>1,387</u>	<u>1,387</u>	<u>1,260</u>

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# Hopegrove

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 9. Analysis of grants

	2024 £	2023 £
<b>Grants to institutions</b>		
Amud Hatzdokoh Trust	20,675	1,957
Asser Bishvil Foundation	20,000	–
Beis Aharon TT Activity Centre	20,000	–
Heichalei Hakodesh Centre	20,000	–
Reb Shayale's Tzeduke	10,000	–
The Rehabilitation Trust (Wlodowa)	15,000	10,000
Toiras Moishe Talmudical Academy	20,000	–
UTA of Kiryas Joel Trust	9,250	1,180
VHLT Ltd	10,000	–
Yad Toiva Trust	40,000	250
Yad Vochessed Association	20,000	–
Kehal Yetev Lev	–	15,000
Satmar Torah Trust	–	15,000
Grants to institutions not greater than £5,000	<u>43,847</u>	<u>157,922</u>
	248,772	201,309
<b>Grants to individuals</b>		
Grants to individuals not greater than £3,000	<u>23,750</u>	–
Total grants	<u>272,522</u>	<u>201,309</u>

### 10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>800</u>	<u>600</u>

### 11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 13. Debtors

	2024 £	2023 £
Other debtors	<u>56,500</u>	<u>45,100</u>

# Hopegrove

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 14. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	£	£
Accruals and deferred income	800	600
Other creditors	7,500	–
	<u>8,300</u>	<u>600</u>

#### 15. Creditors: amounts falling due after more than one year

	<b>2024</b>	2023
	£	£
Bank loans and overdrafts	18,898	21,367
	<u>18,898</u>	<u>21,367</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	32,864	279,866	(273,909)	38,821
	<u>32,864</u>	<u>279,866</u>	<u>(273,909)</u>	<u>38,821</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	197,517	37,916	(202,569)	32,864
	<u>197,517</u>	<u>37,916</u>	<u>(202,569)</u>	<u>32,864</u>

#### 17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	66,019	66,019
Creditors less than 1 year	(8,300)	(8,300)
Creditors greater than 1 year	(18,898)	(18,898)
<b>Net assets</b>	<u>38,821</u>	<u>38,821</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	54,831	54,831
Creditors less than 1 year	(600)	(600)
Creditors greater than 1 year	(21,367)	(21,367)
<b>Net assets</b>	<u>32,864</u>	<u>32,864</u>

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**HOPEGROVE**

England & Wales - Charity number 1155462

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# Accounts

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# HOPEGROVE

**Annual Report and  
Financial Statements**

**For year ended  
31 December 2023**

**Charity Number  
1155462**



**Accounts and Business Solutions**

158 Cromwell Road  
Salford M6 6DE

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

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**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

**Charity Information**

**Board of Trustees**

Akiva Grunhut  
Chayele Friedman  
Moshe Weiss

**Administration Address**

OCC Estate, Building A, Suite 8  
105 Eade Road  
London N4 1TJ

**Charity Number**

1155462

**Accountants**

Accounts and Business Solutions  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

HSBC Bank plc  
448-454 High Road  
London  
N17 9JN

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

**Report of the Trustees**

**Status and Administration**

The Charity constituted by trust deed, dated 24 January 2014 is a registered charity.

**Trustees**

The Trustees in office throughout the year were Mr Akiva Grunhut, Mrs Chayele Friedman and Mr Moshe Weiss.

No trustee nor any person connected with them received any remuneration during the year.

**Charitable Objects**

The object of the charity is:

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit. Such other purposes as are charitable according to English law as the trustees may from time to time in their absolute discretion to determine.

**Public benefit**

The trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Reserves Policy**

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

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**Report of the Trustees (continued)**

**Financials**

This year's total incoming resources were £37,916 (2022: £286,539), the trustees are satisfied with the financial results for the year, with a net deficit for the year of £164,653 (2022: surplus of £107,006).

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

The Directors / Trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

Approved by The Trustees on 9th October 2024

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Akiva Grunhut - Trustee

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

**Independent Examiner's Report to the Trustees**

I report on the financial statements of Hopegrove for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff - FCCA  
Accounts and Business Solutions  
158 Cromwell Road  
Salford M6 6DE

Date: 9th October 2024

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

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**Statement of Financial Activities**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2023 Total</u> £	<u>2022 Total</u> £
<b>Incoming Resources</b>				
Donations Received	3	37,916	<b>37,916</b>	286,539
		<u>37,916</u>	<b>37,916</b>	<u>286,539</u>
<b>Net incoming resources available for charitable application</b>				
		37,916	<b>37,916</b>	286,539
<b><u>Less:</u></b>				
<b>Charitable expenditure</b>				
<b>Cost of Activities</b> In Furtherance of the Charity's Objects				
Grants and donations given	7	201,309	<b>201,309</b>	178,871
Bank charges		60	<b>60</b>	62
		<u>201,369</u>	<b>201,369</b>	<u>178,933</u>
<b>Governance costs</b>				
Independent Examiner's fees		1,200	<b>1,200</b>	600
<b>Accumulated Funds</b>				
Net Deficit / (Surplus) for the year		(164,653)	<b>(164,653)</b>	107,006
Balance brought forward		197,517	<b>197,517</b>	90,511
Balance carried forward		<u>32,864</u>	<b><u>32,864</u></b>	<u>197,517</u>

The notes on page 9-11 form part of these accounts.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

**Balance Sheet**  
**At 31 December 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £	<u>2022</u> £
<b>Current Assets</b>					
Debtors	4	45,100		39,100	
Cash at Bank		<u>9,731</u>		<u>189,899</u>	
			<b>54,831</b>		228,999
<b>Current Liabilities</b>					
Accruals	5		(600)		0
<b>Long-term Liabilities</b>					
Bank loans > 1 year	6		(21,367)		(31,482)
<b>Net Assets</b>					
			<u><u>32,864</u></u>		<u><u>197,517</u></u>
 <b>Accumulated Funds</b>					
Restricted			0		0
Unrestricted			<u>32,864</u>		<u>197,517</u>
			<u><u>32,864</u></u>		<u><u>197,517</u></u>

Approved by the Trustees on 9th October 2024 and signed on behalf of them all.

\_\_\_\_\_  
Akiva Grunhut - Trustee

The notes on page 9-11 form part of these accounts.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

**Notes To The Accounts**

**1) Principal Accounting Policies**

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

**3) Incoming Resources**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<b>4) Current Assets</b>		
Debtors	45,100	39,100
	<u>45,100</u>	<u>39,100</u>
	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<b>5) Current Liabilities</b>		
Accruals	600	0
	<u>600</u>	<u>0</u>
	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<b>6) Long-term Liabilities</b>		
Bank loans > 1 year	(21,367)	(31,482)
	<u>(21,367)</u>	<u>(31,482)</u>

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

**Notes To The Accounts (continued)**

**7) Breakdown of grants and donations paid**

<b>Name</b>	<b>Amount</b>
Chasdei Shlomo Trust	£10,000.00
Choimel Dolim	£10,000.00
CML	£10,000.00
Cong Yetev Lev	£10,000.00
Dushinsky Trust	£10,000.00
Inspire a Teen	£7,000.00
Kehal Yetev Lev	£15,000.00
Kollel Yetev Lev	£10,000.00
Lehachzikom UK	£10,000.00
Mars Org Ltd	£10,000.00
Satmar Torah Trust	£15,000.00
Viznitz Insitution	£10,000.00
Wlodowa and rehabi	£10,000.00
Grants and donations below £7,000	£64,309.18
<b>Total</b>	<b><u>£201,309.18</u></b>

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2023

**Detailed profit and loss accounts and statement of financial activities**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2023 Total</u> £	<u>2022 Total</u> £
<b>Incoming Resources</b>				
Donations Received	3	37,916	<b>37,916</b>	286,539
		<u>37,916</u>	<b>37,916</b>	<u>286,539</u>
<b>Net incoming resources available for charitable application</b>				
		37,916	<b>37,916</b>	286,539
<b><u>Less:</u></b>				
<b>Charitable expenditure</b>				
<b>Cost of Activities</b> In Furtherance of the Charity's Objects				
Grant and donations	7	201,309	<b>201,309</b>	178,871
		<u>201,309</u>	<b>201,309</b>	<u>178,871</u>
<b>Governance costs</b>				
Independent Examiner's fees		1,200	<b>1,200</b>	600
Bank charges		60	<b>60</b>	62
		<u>1,260</u>	<b>1,260</b>	<u>662</u>
<b>Accumulated Funds</b>				
Net Deficit / (Surplus) for the year		-164,653	<b>-164,653</b>	107,006
Balance brought forward		197,517	<b>197,517</b>	90,511
Balance carried forward		<u>32,864</u>	<b><u>32,864</u></b>	<u>197,517</u>

**HOPEGROVE**

England & Wales - Charity number 1155462

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# Accounts

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# HOPEGROVE

**Annual Report and  
Financial Statements**

**For year ended  
31 December 2022**

**Charity Number  
1155462**



**Accounts and Business Solutions**

158 Cromwell Road  
Salford M6 6DE

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

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**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

**Charity Information**

**Board of Trustees**

Akiva Grunhut  
Chayele Friedman  
Moshe Weiss

**Administration Address**

OCC Estate, Building A, Suite 8  
105 Eade Road  
London N4 1TJ

**Charity Number**

1155462

**Accountants**

Accounts and Business Solutions  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

HSBC Bank plc  
448-454 High Road  
London  
N17 9JN

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

**Report of the Trustees**

**Status and Administration**

The Charity constituted by trust deed, dated 24 January 2014 is a registered charity.

**Trustees**

The Trustees in office throughout the year were Mr Akiva Grunhut, Mrs Chayele Friedman and Mr Moshe Weiss.

No trustee nor any person connected with them received any remuneration during the year.

**Charitable Objects**

The object of the charity is:

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit. Such other purposes as are charitable according to English law as the trustees may from time to time in their absolute discretion to determine.

**Public benefit**

The trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Reserves Policy**

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

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**Report of the Trustees (continued)**

**Financials**

This year's total incoming resources were £286,539 (2021: £302,881), the trustees are satisfied with the financial results for the year, with a net surplus for the year of £107,006 (2021: surplus of £127,241).

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

The Directors / Trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

Approved by The Trustees on 23rd October 2023

---

Akiva Grunhut - Trustee

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

**Independent Examiner's Report to the Trustees**

I report on the financial statements of Hopegrove for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff - FCCA  
Accounts and Business Solutions  
158 Cromwell Road  
Salford M6 6DE

Date: 23rd October 2023

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

Page 7

**Statement of Financial Activities**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
<b>Incoming Resources</b>				
Donations Received	3	286,539	<b>286,539</b>	302,881
		<u>286,539</u>	<b>286,539</b>	<u>302,881</u>
<b>Net incoming resources available for charitable application</b>				
		286,539	<b>286,539</b>	302,881
<b><u>Less:</u></b>				
<b>Charitable expenditure</b>				
<b>Cost of Activities</b> In Furtherance of the Charity's Objects				
Grants and donations given	7	178,871	<b>178,871</b>	175,134
Bank charges		62	<b>62</b>	6
		<u>178,933</u>	<b>178,933</b>	<u>175,140</u>
<b>Governance costs</b>				
Independent Examiner's fees		600	<b>600</b>	500
<b>Accumulated Funds</b>				
Net Deficit / (Surplus) for the year		107,006	<b>107,006</b>	127,241
Balance brought forward		90,511	<b>90,511</b>	(36,730)
Balance carried forward		<u>197,517</u>	<b>197,517</b>	<u>90,511</u>

The notes on page 9-11 form part of these accounts.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

**Balance Sheet**  
**At 31 December 2022**

	<i>Notes</i>	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
<b>Current Assets</b>					
Debtors	4	39,100		62,170	
Cash at Bank		<u>189,899</u>		<u>69,939</u>	
			<b>228,999</b>		132,109
<b>Current Liabilities</b>					
Accruals	5		0		0
<b>Long-term Liabilities</b>					
Bank loans > 1 year	6		(31,482)		(41,598)
<b>Net Assets</b>					
			<u>197,517</u>		<u>90,511</u>
 <b>Accumulated Funds</b>					
Restricted			0		0
Unrestricted			<u>197,517</u>		<u>90,511</u>
			<u>197,517</u>		<u>90,511</u>

Approved by the Trustees on 23rd October 2023 and signed on behalf of them all.

\_\_\_\_\_  
Akiva Grunhut - Trustee

The notes on page 9-11 form part of these accounts.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

**Notes To The Accounts**

**1) Principal Accounting Policies**

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

**3) Incoming Resources**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>4) Current Assets</b>		
Debtors	39,100	62,170
	<u>39,100</u>	<u>62,170</u>
	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>5) Current Liabilities</b>		
Accruals	0	0
	<u>0</u>	<u>0</u>
	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>6) Long-term Liabilities</b>		
Bank loans > 1 year	(31,482)	(41,598)
	<u>(31,482)</u>	<u>(41,598)</u>

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

**Notes To The Accounts (continued)**

**7) Breakdown of grants and donations paid**

<b>Name</b>	<b>Amount</b>
Chasdei Aharon	£3,000.00
Chasdei Dov Trust	£15,000.00
Chasdei Uvos	£3,000.00
Higher Talmudical Educational Limited	£5,000.00
Live and Learn	£15,000.00
MARS	£2,070.00
Rookesbury	£50.00
Satmar Kollel	£8,000.00
The Rehabilitation Trust	£3,000.00
Toras Moshe	£5,000.00
UTRY	£5,000.00
UTA	£3,000.00
Yad Toiva Trust	£55,800.00
Grants and donations below £3,000	<u>£55,951.40</u>
<b>Total</b>	<b><u>£178,871.40</u></b>

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2022

**Detailed profit and loss accounts and statement of financial activities**

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
<b>Incoming Resources</b>				
Donations Received	3	286,539	<b>286,539</b>	302,881
		<u>286,539</u>	<b>286,539</b>	<u>302,881</u>
<b>Net incoming resources available for charitable application</b>				
		286,539	<b>286,539</b>	302,881
<b><u>Less:</u></b>				
<b>Charitable expenditure</b>				
<b>Cost of Activities</b> In Furtherance of the Charity's Objects				
Grant and donations	7	178,871	<b>178,871</b>	175,134
		<u>178,871</u>	<b>178,871</b>	<u>175,134</u>
<b>Governance costs</b>				
Independent Examiner's fees		600	<b>600</b>	500
Bank charges		62	<b>62</b>	6
		<u>662</u>	<b>662</b>	<u>506</u>
<b>Accumulated Funds</b>				
Net Deficit / (Surplus) for the year		107,006	<b>107,006</b>	127,241
Balance brought forward		90,511	<b>90,511</b>	(36,730)
Balance carried forward		<u>197,517</u>	<b>197,517</b>	<u>90,511</u>

**HOPEGROVE**

England & Wales - Charity number 1155462

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# Accounts

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# HOPEGROVE

**Annual Report and  
Financial Statements**

**For year ended  
31 December 2021**

**Charity Number  
1155462**



**Accounts and Business Solutions**

158 Cromwell Road  
Salford M6 6DE

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

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**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

**Charity Information**

**Board of Trustees**

Akiva Grunhut  
Chayele Friedman  
Moshe Weiss

**Administration Address**

OCC Estate, Building A, Suite 8  
105 Eade Road  
London N4 1TJ

**Charity Number**

1155462

**Accountants**

Accounts and Business Solutions  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

HSBC Bank plc  
448-454 High Road  
London  
N17 9JN

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

**Report of the Trustees**

**Status and Administration**

The Charity constituted by trust deed, dated 24 January 2014 is a registered charity.

**Trustees**

The Trustees in office throughout the year were Mr Akiva Grunhut, Mrs Chayele Friedman and Mr Moshe Weiss.

No trustee nor any person connected with them received any remuneration during the year.

**Charitable Objects**

The object of the charity is:

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit. Such other purposes as are charitable according to English law as the trustees may from time to time in their absolute discretion to determine.

**Public benefit**

The trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Reserves Policy**

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

**Report of the Trustees (continued)**

**Financials**

This year's total incoming resources were £302,881 (2020: £39,525), the trustees are satisfied with the financial results for the year, with a net surplus for the year of £127,241 (2020: deficit of £40,297).

The significant rise in charitable income during the financial period is due to receiving £246,811 from Bude Nathan Iwanier LLP Solicitors. This amount was part of an estate distribution from Mr Akiva Grunhut's late father's properties. The property, 187 Lordship Road, was sold and the proceeds were remitted to Hopegrove as a charitable distribution.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

The Directors / Trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

Approved by The Trustees on 24th October 2022

---

Akiva Grunhut - Trustee

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

**Independent Examiner's Report to the Trustees**

I report on the financial statements of Hopegrove for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff - FCCA  
Accounts and Business Solutions  
158 Cromwell Road  
Salford M6 6DE

Date: 24th October 2022

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

Page 7

**Statement of Financial Activities**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2021 Total</u> £	<u>2020 Total</u> £
<b>Incoming Resources</b>				
Donations Received	3	302,881	<b>302,881</b>	39,525
		<u>302,881</u>	<b>302,881</b>	<u>39,525</u>
<b>Net incoming resources available for charitable application</b>				
		302,881	<b>302,881</b>	39,525
<b><u>Less:</u></b>				
<b>Charitable expenditure</b>				
<b>Cost of Activities</b> In Furtherance of the Charity's Objects				
Grants and donations given	7	175,134	<b>175,134</b>	79,724
Bank charges		<u>6</u>	<b>6</b>	<u>18</u>
		175,140	<b>175,140</b>	79,742
<b>Governance costs</b>				
Independent Examiner's fees		500	<b>500</b>	80
<b>Accumulated Funds</b>				
Net Deficit / (Surplus) for the year		127,241	<b>127,241</b>	(40,297)
Balance brought forward		(36,730)	<b>(36,730)</b>	3,567
Balance carried forward		<u>90,511</u>	<b>90,511</b>	<u>(36,730)</u>

The notes on page 9-11 form part of these accounts.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

**Balance Sheet**  
**At 31 December 2021**

	<i>Notes</i>	<u>2021</u> £	<u>2021</u> £	<u>2020</u> £	<u>2020</u> £
<b>Current Assets</b>					
Debtors	4	62,170		8,170	
Cash at Bank		<u>69,939</u>		<u>2,599</u>	
			<b>132,109</b>		10,769
<b>Current Liabilities</b>					
Accruals	5		0		0
<b>Long-term Liabilities</b>					
Bank loans > 1 year	6		(41,598)		(47,499)
<b>Net Assets</b>					
			<u>90,511</u>		<u>(36,730)</u>
<b>Accumulated Funds</b>					
Restricted			0		0
Unrestricted			<u>90,511</u>		<u>(36,730)</u>
			<u>90,511</u>		<u>(36,730)</u>

Approved by the Trustees on 24th October 2022 and signed on behalf of them all.

\_\_\_\_\_  
Akiva Grunhut - Trustee

The notes on page 9-11 form part of these accounts.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

**Notes To The Accounts**

**1) Principal Accounting Policies**

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

**3) Incoming Resources**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<b>4) Current Assets</b>		
Debtors	62,170	8,170
	<u>62,170</u>	<u>8,170</u>
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<b>5) Current Liabilities</b>		
Accruals	0	0
	<u>0</u>	<u>0</u>
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<b>6) Long-term Liabilities</b>		
Bank loans > 1 year	(41,598)	(47,499)
	<u>(41,598)</u>	<u>(47,499)</u>

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

**Notes To The Accounts (continued)**

**7) Breakdown of grants and donations paid**

<b>Name</b>	<b>Amount</b>
Adath Yisroel	£8,000.00
Dushinsky Trust	£3,142.00
Ezer Viznitz Foundation	£25,050.00
Gateshead Talmudical College	£10,000.00
Gemach Chasdei Chosson V'Kallah	£5,000.00
Kollel Viznitz London	£25,000.00
OD Trust	£3,170.00
Satmar Ltd	£25,600.00
UTA	£5,250.00
Yad Toiva Trust	£25,000.00
Yeshuos Shabbos	£3,000.00
Grants and donations below £3,000	<u>£36,921.95</u>
<b>Total</b>	<b><u>£175,133.95</u></b>

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2021

**Detailed profit and loss accounts and statement of financial activities**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2021 Total</u> £	<u>2020 Total</u> £
<b>Incoming Resources</b>				
Donations Received	3	302,881	<b>302,881</b>	39,525
		302,881	<b>302,881</b>	39,525
<b>Net incoming resources available for charitable application</b>		302,881	<b>302,881</b>	39,525
<b><u>Less:</u></b>				
<b>Charitable expenditure</b>				
<b>Cost of Activities</b> In Furtherance of the Charity's Objects				
Grant and donations	7	175,134	<b>175,134</b>	79,724
		175,134	<b>175,134</b>	79,724
<b>Governance costs</b>				
Independent Examiner's fees		500	<b>500</b>	80
Bank charges		6	<b>6</b>	18
		506	<b>506</b>	98
<b>Accumulated Funds</b>				
Net Deficit / (Surplus) for the year		127,241	<b>127,241</b>	(40,297)
Balance brought forward		(36,730)	<b>(36,730)</b>	3,567
Balance carried forward		90,511	<b>90,511</b>	(36,730)

**HOPEGROVE**

England & Wales - Charity number 1155462

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# Accounts

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# HOPEGROVE

**Annual Report and  
Financial Statements**

**For year ended  
31 December 2020**

**Charity Number  
1155462**



**Accounts and Business Solutions**

158 Cromwell Road  
Salford M6 6DE

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2020

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**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2020

**Charity Information**

**Board of Trustees**

Akiva Grunhut  
Chayele Friedman  
Moshe Weiss

**Administration Address**

OCC Estate, Building A, Suite 8  
105 Eade Road  
London N4 1TJ

**Charity Number**

1155462

**Accountants**

Accounts and Business Solutions  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

HSBC Bank plc  
448-454 High Road  
London  
N17 9JN

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2020

**Report of the Trustees**

**Status and Administration**

The Charity constituted by trust deed, dated 24 January 2014 is a registered charity.

**Trustees**

The Trustees in office throughout the year were Mr Akiva Grunhut, Mrs Chayele Friedman and Mr Moshe Weiss.

No trustee nor any person connected with them received any remuneration during the year.

**Charitable Objects**

The object of the charity is:

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit. Such other purposes as are charitable according to English law as the trustees may from time to time in their absolute discretion to determine.

**Public benefit**

The trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Reserves Policy**

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 4th October 2021

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Akiva Grunhut - Trustee

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2020

**Independent Examiner's Report to the Trustees**

I report on the financial statements of Hopegrove for the year ended 31 December 2020.

**Respective Responsibilities of Governors and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Accounts and Business Solutions  
158 Cromwell Road  
Salford M6 6DE

Date: 4th October 2021

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2020

Page 6

**Statement of Financial Activities**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2020 Total</u> £	<u>2019 Total</u> £
<b>Incoming Resources</b>				
Donations Received	2	39,525	<b>39,525</b>	107,465
		<u>39,525</u>	<b>39,525</b>	<u>107,465</u>
<b>Net incoming resources available for charitable application</b>				
		39,525	<b>39,525</b>	107,465
<b>Less:</b>				
<b>Charitable expenditure</b>				
<b>Cost of Activities</b> In Furtherance of the Charity's Objects				
Grants and donations given		79,724	<b>79,724</b>	105,811
Bank charges		18	<b>18</b>	45
		<u>79,742</u>	<b>79,742</b>	<u>105,856</u>
<b>Governance costs</b>				
Independent Examiner's fees		80	<b>80</b>	490
<b>Accumulated Funds</b>				
Net Deficit / (Surplus) for the year		(40,297)	<b>(40,297)</b>	1,119
Balance brought forward		3,567	<b>3,567</b>	2,448
Balance carried forward		<u>(36,730)</u>	<b><u>(36,730)</u></b>	<u>3,567</u>

The notes on page 8 form part of these accounts.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2020

**Balance Sheet**  
**At 31 December 2020**

	<u>2020</u>	<u>2020</u>	<u>2019</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Current Assets</b>				
Debtors	8,170		3,170	
Cash at Bank	<u>2,599</u>		<u>817</u>	
		<b>10,769</b>		<b>3,987</b>
<b>Current Liabilities</b>				
Accruals		0		(420)
<b>Long-term Liabilities</b>				
Bank loans > 1 year		<b>(47,499)</b>		
<b>Net Assets</b>		<u><b>(36,730)</b></u>		<u><b>3,567</b></u>
 <b>Accumulated Funds</b>				
Restricted		0		0
Unrestricted		<u><b>(36,730)</b></u>		<u><b>3,567</b></u>
		<u><b>(36,730)</b></u>		<u><b>3,567</b></u>

Approved by the Trustees on 4th October 2021 and signed on behalf of them all.

\_\_\_\_\_  
Akiva Grunhut - Trustee

The notes on page 8 form part of these accounts.

**HOPEGROVE**  
Charity Number 1155462  
Financial Statements  
For Year Ended 31 December 2020

**Notes To The Accounts**

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