

BRIGHTON AND HOVE REFORM SYNAGOGUE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Registration No. 1155461

BRIGHTON AND HOVE REFORM SYNAGOGUE

Trustees' Report

For the Year Ended 31 March 2024

The Board present their Annual Report, together with the unaudited financial statements, for the year ended 31 March 2024.

Structure Governance and Management

The Synagogue became a Charitable Incorporated Organisation (CIO) on 13 July 2013. The Synagogue's first constitution as a CIO was registered by the Charity Commission on 24 January 2014 and a new Constitution was registered on 13th April 2023.

The 2024 constitution determines the powers and activities of the Trustees, which it describes as members of the Board, formerly known as the Council. It also sets out how the Trustees and Honorary Officers should be elected and how long they may serve which is based on a third of the Board retiring each year. The maximum permitted length of service is three terms of office but within their terms as trustees, the Chair and Vice-chair may serve for two terms. The Board may at any time decide to appoint a new Trustee, whether in place of a Trustee that has retired or been removed or as an additional Trustee, providing that the limit on number of Trustees set out in the Constitution is not breached.

The Board generally meets monthly, either on-line or in person, and considers a large variety of issues related to the Synagogue's administration. Administrative tasks are generally delegated to members of the Synagogue staff, but they at all times act under Board instruction.

In seeking candidates for the Board from among members, the Chair considers the skill mix already represented and whether new skills are required (e.g. Human Resources, Project management). Another focus is ensuring that there is adequate diversity in terms of gender, age, specific activity interests (e.g. Cheder, religious services), lived experience and background.

Objectives and Activities

Under the Constitution the object of the Synagogue is "... to advance the Jewish religion, in particular, but not exclusively, by supporting and maintaining the Synagogue."

In practice, this means that the Synagogue prioritises the following areas:

- Providing services for its members, including maintaining social/pastoral contact for those in need, providing religious services for lifecycle events and providing Jewish religious activities and services;
- Provision of a building in which religious, educational and charitable activities can take place;
- Provision of staff to organise and assist those activities, although the Synagogue is heavily dependent in all areas on the voluntary activities of its members; and
- Maintaining affiliations with a number of Jewish organisations including the Movement for Reform Judaism, the Jewish Joint Burial Society, the Community Security Trust and the Sussex Jewish Representative Council.

Achievements and Performance during the year

Adult membership was down 10 to 364 (calendar 2022- 374) during the 2023 calendar year and child membership was up by 8 to 104. During the year we gained 19 (calendar 2022 - 25) new adult members and lost 29 (2022 - 42), of which 10 (2022 - 22) were as a result of death and the others mostly moved away or lapsed membership for financial reasons. This was the eighth consecutive year in which our adult membership declined, for reasons which are not always known, but certainly include the passing of older members and demographic change in the Jewish population nationally.

BRIGHTON AND HOVE REFORM SYNAGOGUE

Trustees' Report (continued)

For the Year Ended 31 March 2024

The Synagogue's services now attract attendances close to their pre-Covid levels and Synagogue activity in other areas has also rebounded after a somewhat hesitant start in 2022. All services continue to be available on Zoom and attract a small but regular number of congregants.

Our numerous activity groups continued to cater for a growing number of requirements. We have had members and others studying religious texts under the Rabbi and the book-club is well supported. Following the terrible events in Israel in October 2023, we set up a support group for people affected by the atrocities which met with Rabbi, and an Israeli member of Council has led a new group, Israel in Focus, which has monthly meetings mostly with invited speakers from a variety of backgrounds. Helping Hands, the local charity, have continued their popular teas for the elderly in our Ajax Hall. Simchas and other social events with food provided by our excellent catering team have been in place all year. Welfare activity continued mostly by phone, and there is a growing team placing calls to elderly and less mobile members.

The choir, renamed the BHRS singers, now sings from the centre of the congregation and is expanded to between three and five in regular services and peaked at ten or more on the High Holydays. High Holyday services again attracted a very full Congregation with on-line provision now restricted to congregants unable to attend in person.

Once again, our greatest achievement has been the burgeoning Cheder (religion school) which now has over 55 pupils in six classes or with one-to-one tuition where necessary. Teaching on-line has continued where it is useful, including for some Bnei Mitzvah students who have received one-to-one support and there is a monthly learning service directed specifically at their needs. "Kuddle-up" has continued to thrive for the youngest. We appointed a new Youth Leader from a local University who works in co-operation with RJ Netzer, MRJ's youth group, and provides youth activities for the 10-18 age group.

Our Membership Engagement project is now in its third year. We have greeters for Shabbat services and Befrienders for new members. We also have a new Small Groups West social team, for members who live in the Shoreham to Littlehampton coastal belt. This group has met monthly on a Friday evening at members' homes as well as hosting occasional social events.

Sophia Poznansky continues as part-time Synagogue Administrator job-sharing with our Bookkeeper Caroline Mackay. The office is now open every weekday morning. We have launched a new website this year and communicate with the large majority of our members by email which is quicker, cheaper and requires less effort than using the post.

The Board continued to meet monthly in person, and we stopped the dual-format meetings (in person and on Zoom) mid-year. The return to real in person meetings definitely facilitated our work. We thank Noah Gerstman for his excellent, effective and dedicated service to the Shul as Head of Security, as a former Hon Secretary and as a trustee for more than a decade. We are delighted to have four new candidates for the Trustee board (also referred to as the Council) this year and although Noah is standing down at this year's AGM, we should have eleven trustees after the AGM, just one short of a full complement.

Financial Review

Our total income in 2024 was £307,706 (2023- 299,344) up 3%. Excluding legacies and funerals in both years we derive our controllable "operating income" which was £204,026 (2023: £191,732) up 6%. The increase of £12,294 includes a reduction of subscription income by £1,074 mainly as a result of increased concessions and despite a successful campaign to sign up more gift-aid subscribers. This was offset by donations for the very successful Kol Nidre appeal for repair of the scrolls reached its target bringing in £16,143, compared with £4,477 for the appeal in 2022.

Funeral related income also rose by £5,149, 5%, somewhat less than inflation in the sector. These gains were offset by a fall in legacies as there were none in 2023, and other donations were also rather low.

Expenditure was £386,402 (2023- £372,432) up 4%. On a controllable "operating expenditure" basis, so excluding funerals and redevelopment fees, it was £282,322 (2023 – 252,411) up 12%. Staff costs comprise 58% of these costs and increased 6% in an environment of high inflation. We also incurred much higher utility costs and repair costs for our ageing building, together up £16,764. Telephone costs increased £6,691 after a big refund in 2023.

BRIGHTON AND HOVE REFORM SYNAGOGUE

Trustees' Report (continued) For the Year Ended 31 March 2024

The net operating deficit as shown in these accounts, before investment gains, was £78,696 (2023 - £73,088) of which included £31,986 of redevelopment related legal costs. On a consistent "repeatable" basis before those elements of income and cost which are one-off or uncontrollable (funerals, legacies and redevelopment costs), the controllable deficit in 2024 was £84,877 (2023- £60,679). This consistent basis is what we use internally to track our activity. The reason why the published "operating deficit" is somewhat better than the controllable basis is primarily that the published deficit includes the benefit from the JJBS "moratorium" on burial cost subscription fees for the calendar year which saved us £13,745.

Non-controllable items in 2024 included a gain in investment valuations of £48,460 (2023 - £59,727 loss). We had to withdraw £50,000 from our long-term investments during the year to cover the cash outflow resulting from the deficit, but this withdrawal was offset by the gains, so the investment portfolio closed almost unchanged at £777,431 (2023- £778,971).

Reserves

Cash balances decreased this year to £24,689 (2023 - £31,694). Free (General) reserves after deduction of fixed assets yet to be depreciated have decreased to £650,156 (2023 - £765,464) although restricted reserves have increased to £113,786 (2023 - £46,664). The Board still considers that the Synagogue should retain cash reserves of at least £100,000 to cover emergencies and cushion against large swings and seasonality in income and expenditure, not least from unpredictable funerals and legacies which we have always experienced. We expect that our redevelopment project, which is still in the planning stage but making better progress, will require us to spend some of these reserves but will eventually provide a cash benefit from reduced expenditures to aid recovery of our reserves.

Redevelopment

Following an Extraordinary General Meeting in February 2023, the Board signed an Option Agreement with Perth Securities and Investments Limited to allow them to redevelop our site. In summary, and subject to satisfactory planning permission, they will buy two-thirds of our site to build a block of flats. In exchange, they will build and pay for fitout of a new Synagogue which will display our iconic John Petts windows. It will be a somewhat smaller building on the remaining land which we will continue to own freehold. The Redevelopment Committee is continuing to work with Perth to obtain satisfactory planning permission and to advance the project.

Going Concern

The Board has concluded that due to various factors including the Synagogue's level of cash and investments, there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

The Coming Year

The Board have prepared a preliminary budget for 2024-25 and expects to incur an operating deficit. We know that elements of our income such as legacies, funerals and investment performance are anyway uncertain, but we plan again to focus on:

- Adult Education: An ongoing programme of events and Shiurs (study sessions)
- Avodah: Ongoing support of our committee to support Lay Leaders and to review and address issues around attendance and Shabbat and HHD services.
- Cheder (Religion school) and Young People: Continued support and focus on our thriving and vibrant Cheder, including ongoing support for youth programme.
- Membership Engagement: Continue and grow our Befrienders programme, ongoing Small Groups activity and associated events.
- New Members: focused activity on attracting new members.
- Outreach and Partnership working – in particular regard to Youth activity and social events.
- Redevelopment of our building
- Social Activity – maintain current groups and planned events and activities.
- Volunteering – ongoing support for existing volunteers and look to extend this whenever possible for all areas of Synagogue life.

BRIGHTON AND HOVE REFORM SYNAGOGUE

Trustees' Report (continued) For the Year Ended 31 March 2024

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion. We are constitutionally required to prioritise the provision of Jewish religious services, and the Board performs that duty through the employment of a Rabbi, the training of lay readers, and the provision of an appropriate Sanctuary. In addition, in normal times the Board fulfils its duty for "other charitable activities" through active dedication to:

- Pastoral care, both to members and on occasion to other Jewish people in the Sussex area.
 - Education both for adults and children in topics both specifically Jewish and of general Jewish interest; and
 - Perpetuation of the Jewish community, fulfilled through fundraising as well as other social and pastoral activities.
- Our activities are popular amongst both members and other people in the community.

President and Trustees

The Honorary President is Michael Harris. The Trustees who were Members of Board and served throughout the Year unless stated were:

Honorary Officers

Chair	Sharon Rose
Vice Chair	Debra Goodman
Senior Warden	Anthony Rosenfield
Treasurer	Peter Vos
Secretary	Michelle Kay (Resigned 28th April 2023)
Secretary	Michael Harris (Appointed 20th July 2023)

Other Council members

Noah Gerstman
Rebecca Graber (Resigned 20th July 2023)
Erez Peer (Appointed 20th July 2023)
Elizabeth Shaw (Appointed 20th July 2023)

BRIGHTON AND HOVE REFORM SYNAGOGUE

Trustees' Report (continued)

For the Year Ended 31 March 2024

Legal and Administrative Information

The Synagogue is a CIO and is registered as a charity by the Charity Commission, number 1155461. The Synagogue before it became a CIO was registered as a charity number 1132661.

The Synagogue is a constituent member of Reform Judaism, which is also a registered charity. These accounts have been drawn up in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities'.

Risk Management

The Council considers that the Synagogue is becoming rather outdated and well-worn due to its age and is considering measures including redevelopment of the site to minimise this risk.

Fixed Assets

The movements in Fixed Assets during the year are set out in Note 10 of the financial statements.

Statement of the Council's Responsibilities

The Council are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Synagogue and of the incoming resources and application of resources of the Synagogue for that period. In preparing these financial statements, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Synagogue will continue in operation.

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Council

Palmeira Avenue
Hove
East Sussex
BN3 3GE

Sharon Rose
Chair



Date:

8 JULY 2024

BRIGHTON AND HOVE REFORM SYNAGOGUE
Independent Examiner's Report to the Members of
Brighton and Hove Synagogue

I report on the accounts of Brighton and Hove Reform Synagogue for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The Synagogue's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Synagogue's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Synagogue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Synagogue as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Betchworth House
57 - 65 Station Road
Redhill
Surrey
RH1 1DL

Date: 18 July 2024

James Saunders
(ACCA, DChA)
On behalf of Moore Kingston Smith LLP
Chartered Accountants

BRIGHTON AND HOVE REFORM SYNAGOGUE
Unaudited Statement of Financial Activities
For the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME AND ENDOWMENTS					
Donations, gifts and legacies	2	1,619	18,393	20,012	22,015
Other Trading Activities					
Trading activities	3	31,139	1,177	32,316	28,298
Charitable Activities	4	145,277	84,924	230,201	224,560
Investment Income	5	25,177	-	25,177	24,471
		<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Income		203,212	104,494	307,706	299,344
EXPENDITURE					
Raising Funds					
Generating Voluntary Income		109	1,818	1,927	4,893
Goods sold and services provided		333	-	333	1,062
		<hr/>	<hr/>	<hr/>	<hr/>
Total cost of raising funds	6	442	1,818	2,260	5,955
Charitable Activities	7	325,414	58,728	384,142	366,477
		<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Expenditure		325,856	60,546	386,402	372,432
Net Operating Income	9	(122,644)	43,948	(78,696)	(73,088)
Unrealised gains/(losses) on Investments		48,460	-	48,460	(59,727)
Transfers between funds	15	(23,174)	23,174	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds		(97,358)	67,122	(30,236)	(132,815)
Total Funds Brought Forward		931,615	46,664	978,279	1,111,094
		<hr/>	<hr/>	<hr/>	<hr/>
Total Funds Carried Forward		834,257	113,786	948,043	978,279
		<hr/>	<hr/>	<hr/>	<hr/>

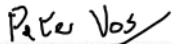
BRIGHTON AND HOVE REFORM SYNAGOGUE
Trustees' Report (continued)
For the Year Ended 31 March 2024

	<u>Note</u>	2024	2023
		£	£
Fixed Assets			
Tangible Assets	10	166,198	166,141
Investments	11	<u>777,431</u>	<u>778,971</u>
		943,629	945,112
Current Assets			
Judaica Shop Stock		1,841	1,779
Funeral Plots		372	372
Debtors and Prepayments	12	28,803	38,696
Cash at Bank and in Hand	13	<u>24,689</u>	<u>31,694</u>
		55,705	72,541
Current Liabilities			
Creditors: Amounts falling due within one year	14	<u>(51,291)</u>	<u>(39,374)</u>
Net Current Assets		<u>4,414</u>	<u>33,167</u>
Total Net Assets		<u><u>948,043</u></u>	<u><u>978,279</u></u>
Accumulated Funds			
Restricted Funds	15	113,786	46,664
Unrestricted Funds - Designated		166,198	166,141
Unrestricted Funds - General		<u>668,059</u>	<u>765,474</u>
		834,257	931,615
	16	<u><u>948,043</u></u>	<u><u>978,279</u></u>

Approved by the Synagogue Council on 8 JULY 2024 and signed on its behalf by



Sharon Rose - Chair



Peter Vos - Treasurer

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2024

1. Accounting Policies

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Synagogue is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and Charities Act 2011.

(b) Going concern

It is very difficult for the Trustees to form reliable estimates of forecast income and expenditure and some by its nature, such as legacies, is inherently uncertain. However, the Trustees have concluded that due to various factors including the Synagogue's level of cash and investments, there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

(c) Basis of preparation of accounts

The charity controls two subsidiaries. It does not prepare consolidated accounts since it does not meet the criteria in the Charities Act 2011 (and applicable regulations) which require preparation of consolidated accounts.

(d) Subscriptions

Subscriptions due for the current year are included, after making allowance for any amounts that are unlikely to be collected.

(e) Donations, legacies, etc

Voluntary income includes donations and legacies, grants and fundraising income and is included in full in the period in which it is receivable. Legacies are considered receivable when the amount can be reliably measured and receipt is reasonably certain.

(f) Resources expended

Expenditure is recognised on an accruals basis, gross of irrecoverable VAT. The financial statements distinguish between the following subheadings:

Cost of raising funds

This category includes all expenditure relating to the cost of goods sold and services provided, along with the cost of generating voluntary income.

Cost of charitable activities

This category includes all expenditure on activities in furtherance of the charity's objects together with expenditure on costs incurred in support of the charitable activities undertaken by the charity.

(g) Restricted and unrestricted funds

The accounts distinguish between restricted and unrestricted funds. The former are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Synagogue for expenditure or appropriation to reserves for internally designated purposes. The same basis is used for accounting for income in each of these funds.

(h) Designated funds

The Designated Fund relates to the costs involved with the purchase and depreciation of tangible fixed assets.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

1. Accounting policies (continued)

(i) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

(j) Burial plots

As in previous years, no depletion provision is considered necessary by the Council in respect of land used for burial.

(k) Stock

Stock is valued at the lower of cost and net realisable value.

(l) Tangible fixed assets

Tangible fixed assets of more than £100 are capitalised and included at cost.

Provision is made for depreciation on tangible assets at rates calculated to write-off the cost over their expected useful life as follows:

Freehold Property	- nil
Fixtures and Fittings	- 25% per annum on a reducing basis
Office and Computer Equipment	- 33% per annum on a reducing basis

The Council have reviewed tangible assets, which comprise land, buildings, fixtures and fittings.

Where the Council consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation has been charged. The Council have and will continue to carry out annual reviews of impairment.

(m) Fixed asset investments

The Synagogue owns 100% of the issued share capital of BHRS Development Limited and BHRS Residential Limited. These investments are held at cost.

Other investments are held at fair value.

(n) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

(o) Pensions

The Synagogue operates a defined contribution scheme for the benefit of the Rabbi. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

1. Accounting policies (continued)

(p) Cash flow statement

The charity has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cash flow statement.

2. Voluntary income - donations and gifts:

Year to 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total £
Donations	800	-	800
Renewal Fund (Representative Council)	-	2,250	2,250
Yahrzeit	819	-	819
Prayer Book Fund	-	-	-
Scroll repair fund	-	16,143	16,143
	<u>1,619</u>	<u>18,393</u>	<u>20,012</u>
Year to 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total £
Legacies	9,081	-	9,081
Donations	5,672	-	5,672
Renewal Fund (Representative Council)	-	2,410	2,410
Yahrzeit	2,233	-	2,233
Kol Nidre	2,161	-	2,161
Memorial Board	-	217	217
Welfare Fund Donations	-	216	216
Prayer Book Fund	-	25	25
	<u>19,147</u>	<u>2,868</u>	<u>22,015</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

3. Trading Activities:

Year to 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total £
Non-Member Funerals	14,756	-	14,756
High Holyday Tickets	5,309	-	5,309
Catering team and Functions	6,578	-	6,578
Seder tickets	1,702	-	1,702
Adverts & New Year Greetings	935	-	935
Security Fund	-	1,117	1,117
Judaica Shop Sales	789	-	789
Hall Hire (including students)	300	-	300
Wedding Charges	770	-	770
Board of Deputies	-	60	60
	<u>31,139</u>	<u>1,177</u>	<u>32,316</u>

Year to 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total £
Non-Member Funerals	14,170	-	14,170
High Holyday Tickets	5,125	-	5,125
Catering team and Functions	2,842	-	2,842
Seder tickets	1,844	-	1,844
Adverts & New Year Greetings	1,541	-	1,541
Security Fund	-	1,164	1,164
Judaica Shop Sales	752	-	752
Hall Hire (including students)	350	-	350
Wedding Charges	300	-	300
Board of Deputies	-	210	210
	<u>26,924</u>	<u>1,374</u>	<u>28,298</u>

4. Incoming Resources from Charitable Activities

Year to 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total £
Subscriptions	121,222	-	121,222
Jewish Joint Burial Society	-	61,317	61,317
Income from Members for Funerals	-	23,607	23,607
Income Tax Recoverable on Subscriptions and Donations	20,055	-	20,055
Stone Settings	4,000	-	4,000
	<u>145,277</u>	<u>84,924</u>	<u>230,201</u>

Year to 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total £
Subscriptions	122,296	-	122,296
Jewish Joint Burial Society	-	52,270	52,270
Income from Members for Funerals	-	27,991	27,991
Income Tax Recoverable on Subscriptions and Donations	17,903	-	17,903
Stone Settings	4,100	-	4,100
	<u>144,299</u>	<u>80,261</u>	<u>224,560</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

5. Investment income

Year to 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total £
Dividends Received	24,021	-	24,021
Interest on Deposits	1,156	-	1,156
	<u>25,177</u>	<u>-</u>	<u>25,177</u>
Year to 31 March 2023			
Dividends Received	24,419	-	24,419
Interest on Deposits	52	-	52
	<u>24,471</u>	<u>-</u>	<u>24,471</u>

6. Raising funds

Year ended 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total £
Costs of Generating Voluntary Income			
The Guild	109	-	109
Board of Deputies	-	-	-
Renewal fund	-	30	30
Security fund	-	1,788	1,788
Fundraising: Costs of goods sold and services provided			
Judaica Shop	333	-	333
	<u>442</u>	<u>1,818</u>	<u>2,260</u>
Year ended 31 March 2023			
Costs of Generating Voluntary Income			
The Guild	1,109	-	1,109
Board of Deputies	-	210	210
Renewal fund	-	2,410	2,410
Security fund	-	1,164	1,164
Fundraising: Costs of goods sold and services provided			
Judaica Shop	1,062	-	1,062
Catering team, Seder and Functions	-	-	-
	<u>2,171</u>	<u>3,784</u>	<u>5,955</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

7. Expended charitable activities

Year to 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total £
Costs directly related to activities:-			
Rabbinic Costs and Expenses	78,586	-	78,586
Administration, Cheder and Welfare Costs	61,536	-	61,536
Funeral Costs	7,270	52,616	59,886
Movement for Reform Judaism Affiliation	21,755	-	21,755
Jewish Joint Burial Society	-	5,627	5,627
Education	3,487	-	3,487
Youth Fund	-	485	485
Kiddush & Chagim Costs	2,824	-	2,824
Welfare Assistance	-	-	-
	<u>175,458</u>	<u>58,728</u>	<u>234,186</u>
Support costs allocated to activities:-			
Redevelopment Fees	38,567	-	38,567
Repairs and Maintenance	23,998	-	23,998
Lighting and Heating	24,770	-	24,770
Caretaker Costs	19,134	-	19,134
Insurances	9,726	-	9,726
Accountancy	8,640	-	8,640
Sundry Resources Expended	6,888	-	6,888
Printing, Stationery and Advertising	4,251	-	4,251
Credit Card Charges	2,871	-	2,871
Computer Running Costs	2,095	-	2,095
Investment Management Fees	-	-	-
Depreciation	2,090	-	2,090
Water Rates	3,676	-	3,676
Motor Expenses	104	-	104
Telephone	3,146	-	3,146
	<u>149,956</u>	<u>-</u>	<u>149,956</u>
	<u>325,414</u>	<u>58,728</u>	<u>384,142</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

7. Expended charitable activities (continued)

Year to 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total £
Costs directly related to activities:-			
Rabbinic Costs and Expenses	75,815	-	75,815
Administration, Cheder and Welfare Costs	64,739	-	64,739
Funeral Costs	6,942	52,211	59,153
Movement for Reform Judaism Affiliation	22,611	-	22,611
Jewish Joint Burial Society	-	19,372	19,372
Education	3,362	-	3,362
Youth Fund	-	1,478	1,478
Kiddush & Chagim Costs	1,424	-	1,424
Welfare Assistance	30	-	30
	<u>174,923</u>	<u>73,061</u>	<u>247,984</u>
Support costs allocated to activities:-			
Redevelopment Fees	41,496	-	41,496
Repairs and Maintenance	17,214	-	17,214
Lighting and Heating	14,790	-	14,790
Caretaker Costs	10,218	-	10,218
Insurances	10,137	-	10,137
Accountancy	8,250	-	8,250
Sundry Resources Expended	5,814	-	5,814
Printing, Stationery and Advertising	4,354	-	4,354
Credit Card Charges	2,577	-	2,577
Computer Running Costs	2,463	-	2,463
Investment Management Fees	2,430	-	2,430
Depreciation	1,966	-	1,966
Water Rates	176	-	176
Motor Expenses	153	-	153
Telephone	(3,545)	-	(3,545)
	<u>118,493</u>	<u>-</u>	<u>118,493</u>
	<u>293,416</u>	<u>73,061</u>	<u>366,477</u>

8. Staff costs	2024 £	2023 £
Salaries	148,167	140,363
Social security costs	4,168	4,293
Pension and life insurance costs	5,658	5,154
	<u>157,993</u>	<u>149,810</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE

Notes to the Financial Statements (continued)

8. Staff costs (continued) For the Year Ended 31 March 2024

The average numbers of full time equivalent staff employed during the year was 3 (2023: 3). The total headcount comprised one full time employee, the Rabbi, and other employees who all work part-time.

These comprise include 2 in administration, a caretaker, and, on average, 9 adults in the religion school. The total headcount was 13 (2023: 11). Key management personnel comprise the trustees and the Rabbi.

During the year, the Trustees received remuneration of £nil (2023: £nil) and were not reimbursed any expenses.

During the year, the Rabbi received remuneration of £69,836 (2023: £67,171) and was reimbursed £1,263 (2023: £963) of expenses.

During the year, one employee received emoluments within the range of £60,000 to £69,999 (2023: one employee).

9. Net operating income

	<u>2024</u>	<u>2023</u>
	£	£
This is stated after charging:		
Independent Examiner's fee	8,640	8,250

10. Tangible fixed assets

	<u>Freehold Land and Buildings</u>	<u>Fixtures and Fittings</u>	<u>Office and Computer Equipment</u>	<u>Total</u>
Cost	£	£	£	£
At 1 April 2023	161,281	77,796	19,096	258,173
Additions	-	-	2,147	2,147
At 31 March 2024	<u>161,281</u>	<u>77,796</u>	<u>21,243</u>	<u>260,320</u>
Depreciation				
At 1 April 2023	-	75,015	17,017	92,032
Charge for Year	-	695	1,395	2,090
At 31 March 2024	<u>-</u>	<u>75,710</u>	<u>18,412</u>	<u>94,122</u>
Net book value at				
31 March 2024	<u>161,281</u>	<u>2,086</u>	<u>2,831</u>	<u>166,198</u>
31 March 2023	<u>161,281</u>	<u>2,781</u>	<u>2,079</u>	<u>166,141</u>

11. Fixed asset investments

	<u>Investment in subsidiaries</u>	<u>Other investments</u>	<u>Total</u>
Cost or market value	£	£	£
At 1 April 2023	2	778,969	778,971
Disposal at cost	-	(1,540)	(1,540)
Unrealised fair value loss	-	-	-
At 31 March 2024	<u>2</u>	<u>777,429</u>	<u>777,431</u>
Net book value at			
31 March 2024	<u>2</u>	<u>777,429</u>	<u>777,431</u>
31 March 2023	<u>2</u>	<u>778,969</u>	<u>778,971</u>

The historical cost of investments managed by Barclays is £752,615 (2023: £752,615)

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

11. Fixed asset investments (continued)

Details of the Synagogue's dormant subsidiaries as at 31 March 2024 were as follows:

Name of undertaking	Class of shares held	% Held Direct	Capital & Reserves £	Profit for the year £	Principal activity
BHRS Development Limited	Ordinary £1 shares	100	1	-	Dormant
BHRS Residential Limited	Ordinary £1 shares	100	1	-	Dormant

The companies are both registered in England and Wales and have their Registered Office address as the Synagogue.

12. Debtors and prepayments

	<u>2024</u> £	<u>2023</u> £
Other debtors	11,762	32,690
Prepayments and accrued income	17,041	6,006
	<u>28,803</u>	<u>38,696</u>

13. Cash at bank and in hand

<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> <u>2024</u> £	<u>Total Funds</u> <u>2023</u> £
-	24,689	24,689	31,694

14. Creditors: Amounts falling due within one year

	<u>2024</u> £	<u>2023</u> £
Other creditors and accruals	46,409	33,646
Deferred income	653	1,277
Social security and other taxes	4,229	4,451
	<u>51,291</u>	<u>39,374</u>

Deferred income represents fundraising income received during the year for events taking place post year end.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

15. Restricted funds	<u>1 April 2023</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer</u>	<u>31 March 2024</u>
	£	£	£	£	£
Jewish Joint Burial Society	-	61,317	5,627	-	55,690
Funeral Expenses Fund	7,800	23,607	52,616	21,209	-
Prayer Book Fund	12,958	-	-	-	12,958
Fit Out Fund	8,901	-	-	-	8,901
Youth Fund	7,521	-	485	-	7,036
Welfare Fund	7,489	-	-	-	7,489
Renewal Fund	-	2,250	30	190	2,410
Scroll Repair Fund	1,778	16,143	-	-	17,921
Security Fund	-	1,117	1,788	1,775	1,104
Memorial Board	217	-	-	-	217
Board of Deputies	-	60	-	-	60
	<u>46,664</u>	<u>104,494</u>	<u>60,546</u>	<u>23,174</u>	<u>113,786</u>

The Jewish Joint Burial Society is a central fund to which contributions are made towards the cost of members' funerals. Peter Vos is a Trustee of this charity as well as being a member of the Synagogue's Executive.

The Funeral Expenses Fund was set up to cover the costs of members' funerals.

Following clarification, the Council have concluded that the balances on the Jewish Joint Burial Society & Funeral Expenses Funds (excluding the estimated charges for funeral plots) should be treated as unrestricted.

The Prayer Book Fund was set up for the maintenance and replacement of the stock of liturgical books.

The Fit Out Fund is for contributions towards the new Synagogue's fit out.

The Youth Fund was set up to assist with the costs of youth activities, mostly in connection with Reform Jewish Youth.

The Welfare Fund was set up for donations given for a welfare purpose, mostly by the Rabbi.

The Renewal Fund is for contributions to the Sussex Jewish Representative Council.

The Scroll Repair Fund was set up for the upkeep of the scrolls.

The Security Fund is for contributions towards the Community Security Trust (CST), which is responsible for the Synagogue's Security.

The Board of Deputies Fund is for contributions towards the representative body of the Jewish community in the UK.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

16. Analysis of Net Assets between funds

	Tangible Fixed Assets £ (Note 10)	Investments £ (Note 11)	Cash at Bank and in hand £ (Note 13)	Other Net Assets/ (Liabilities) £	Total £
Restricted Funds	-	-	24,689	89,097	113,786
Unrestricted Funds					
General	-	777,431	-	(109,372)	668,059
Designated	166,198	-	-	-	166,198
Net Assets	<u>166,198</u>	<u>777,431</u>	<u>24,689</u>	<u>(20,275)</u>	<u>948,043</u>

17. Operating leases

At 31 March 2024, Brighton & Hove Reform Synagogue was committed to make the following payments under non-cancellable operating leases:

	<u>2024</u> £	<u>2023</u> £
Due within 1 year	-	590
Within two to five years	-	-
	<u>-</u>	<u>590</u>

The amount charged to the SOFA in respect of operating leases for the year amounted to £590 (2023: £786).

18. Related party transactions

David Turton,(son of the Chair, Sharon Rose) has been paid a total of £651 (2023: £1,581) in the year through the payroll.