

Wycombe Heritage and Arts Trust

Annual Report and Financial Statements
For the year ended 31 March 2022

Charity no. 1155456
Company no. 08783933

Wycombe Heritage and Arts Trust

Year ended 31 March 2022

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Wycombe Heritage and Arts Trust

Year ended 31 March 2022

Wycombe Heritage and Arts Trust is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association. For the purposes of charity law the trustees are the directors of the charity and throughout this report are collectively referred to as trustees.

LEGAL AND ADMINISTRATIVE DETAILS

Company registration number: 08783933

Charity registration number: 1155456

Registered office: Wycombe Museum
The Greenway
High Wycombe
HP13 6PX

Trust Board: Stephen Mills (Chair and Company Secretary)
Jenifer Baker OBE
Rebecca Baxter (resigned 18 October 2021)
Lyndsey Feeney (appointed 28 March 2022)
Jim Foy
Anthony Green
Simon Keary (resigned 30 November 2021)
Susan Leighs (appointed 28 March 2022)
Sarah Major (appointed 28 March 2022)
Roberto Mariano
Stephen Milner
Jennifer Milton (resigned 13 June 2022)
Auriol Pettit

Bankers: Metro Bank PLC
Unit 81-113
2 Eden Walk
High Wycombe
HP11 2AW

Chartered Accountants: Whitley Stimpson Ltd
29-31 Castle Street
High Wycombe
HP13 6RU

Trustees Report for the year to 31 March 2022

The trustees, who are also the directors of the Charity for the purposes of the Companies Act 2006, present their Annual Report and Financial Statement for the year ended 31 March 2022.

These accounts reflect the activities of the Trust and museum as the country emerged from the forced closures due to the on-going COVID-19 pandemic. The museum re-opened during the period, however the on-going impact of the pandemic saw visitor numbers and event bookings remain significantly below pre-pandemic levels, in line with many other organisations across the cultural attractions sector.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2016).

Objectives, Activities and Public Interest

The Charity's objects are

- i. to establish and maintain a museum and art gallery for the benefit of the public
- ii. to advance education by the running of a Heritage and Arts Service
- iii. such other charitable purposes beneficial to the public consistent with the objects above as the trustees acting reasonably shall determine.

The Charity's objectives are to provide a well-managed and accessible collection that reflects the material culture of communities across Wycombe district, in an enjoyable, friendly, safe and surprising environment that actively encourages life-long learning for all, and to strengthen partnerships internally and externally in order to promote the museum as a valuable resource for the community visitors and heritage specialists. The charities mission statement and values are set out below:

Mission statement: *Building pride in Wycombe by using our heritage to understand the stories of our people and communities*

Values: *Collaborative, Inspiring, Knowledgeable, Relevant, Inclusive, Agile.*

Achievements and Performance

The ongoing COVID-19 pandemic caused the museum to be closed from the beginning of November 2020. Our grounds were able to reopen in April 2021, and the Museum fully re-opened in May 2021. Our former Museum Directors, Hannah Ellams and Stephen Parissien, both left at the end of March 2021 and Catherine Grigg, Curator, took over as interim museum manager until Roz Currie started as permanent Museum Director in August 2021.

Exhibitions: At Wycombe Museum

Exhibitions continue to be a crucial part of our work, core to our mission in allowing us to showcase collections and explore new and old local stories.

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- *Wycombe in 10 Objects* and the *Chair Galleries*: The permanent galleries were reworked during the closure, with more objects showcased in new and interesting interpretation.
- *The Chilterns, A History of the House*: In the Chilterns Gallery, a temporary display relating to the museum, area and the house was on display from reopening in May
- *Me and My Chair- LIVE*: From the start of 2022, a live version of our online lockdown exhibition featuring some amazing chairs loaned by the local community was showcased in the Chilterns Gallery and gave us the opportunity to meet again as a community
- *Fitting In*: Our new Windrush exhibition launched on 25th February. It explored the stories of the children of the Windrush generation and their experiences fitting in in High Wycombe. A second version of the display was made to use at pop-up events in the local community.

Engagement work

Our regular informal learning engagement workshops, “Discover and Make” ran throughout school holidays, and included children engaged with free tickets covered by Big Give funding. Other young people’s engagement included Fox and Cubs Forest School, and the relaunch of our toddlers’ regular event, ‘Tiny Talk Time’.

Our Wycombe Windrush day was yet again online because of COVID concerns, and featured over 100 guests singing and speaking about Windrush. Funded by the Church Urban Fund.

We celebrated October with a Medieval Family Day; for Black History Month we showcased a new play over three dates, written by Daffodil Forbes about her father’s Windrush experience; we also hosted a Halloween event inspired by local spooky stories. At Christmas we hosted a Tudor Christmas Family Day.

In February we explored local chair stories both with Red Kite Housing and as part of our Windrush exhibition ‘Fitting In’, which brought new audiences into the museum.

We launched our free town walks in March 2022, which we intend to run monthly if they prove popular.

We have also worked with other groups to bring people on site. This included hosting Red Kite Theatre in our grounds for performances of *James and the Giant Peach* and *Macbeth*; an event for young people who have been fostered or adopted in Bucks; and support for organisations in our learning rooms including MacIntyre, supporting young people with disabilities; Dosti Ladies, a support group for women from South Asia; Wycombe Refugee Ladies; and La Leche league for women breastfeeding their children.

Eden High Wycombe

We continued our work with *Eden High Wycombe* to use a vacant unit in the Eden Shopping Centre as a pop-up exhibition space and community hub, to improve collections access and engage the Wycombe community with its heritage. The pandemic forced the space to close in November 2020, opening again in May 2021 and running until the end of October 2021. The initial opening was funded by Heart of

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Bucks with the extended opening funded by the Art Fund as part of its *Respond* and *Reimagine* grants and finally by the Church Urban Fund for Black History Month.

This space was open to all visitors to the Shopping Centre and enabled local residents to keep connected with their local heritage whilst many cultural buildings remained closed to the public. It was a great opportunity to connect with members of the community who had never visited the museum.

At Eden we shared our stories through the following exhibitions:

- *Made in High Wycombe: Furniture.* A display of a selection of mid-century furniture made in High Wycombe.
- *At Home.* A Mini Exhibition displayed a lounge setting containing items from the Museum collection, dated from 1910 to the 1950s, that were either made on High Wycombe or owned by someone in the local area.
- *We are the Windrush Legacy.* A pop-up exhibition which was launched for Black History month in October 2020 and shared the stories of those coming to Wycombe from the Caribbean. The exhibition remained open until the Eden space was closed and was funded by the Church Urban Fund.

During Black History Month 2021 we hosted events at the Windrush exhibition, including excerpts of the original Windrush play, written by Daffodil Forbes, and a children's day with author Kandice Chimbiri.

Grant Funds/Projects:

- Participation in the Big Christmas Give – raising crucial funding for future activities that will attract the local community to the Museum over the next 12 months, improving use of the museum and increasing dwell time in the grounds in 2021. These funds have helped support local families on low incomes to attend family sessions at the museum, a free Medieval community fun day and a to buy a storytelling chair for the grounds.
- Development of commercial opportunities to generate vital income to support the Trust going forward, through room and wedding hires. Additionally both these activities provide a welcome resource for locals and help attract users who may not otherwise have visited the museum.
- Continued engagement from our wonderful volunteers, with an average 42 volunteers each month engaging with museum activities since July 2020.
- The work begun through Heart of Bucks, Bucks Masonic Centenary Fund and Mobbs Memorial Trust funding in 2019 was completed, including installation of play equipment and work on trails in the garden.

Once again, these successes could not have been achieved without the hard work and efforts of the team of staff and volunteers, and the Trustees thank and congratulate them all for their stalwart support and enthusiasm which has made it possible for the Trust to survive in these tough times.

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Financial Review

The principal source of income for the Trust remains the grant from Buckinghamshire Council, along with the grant of the lease for the Castle Hill site. During the year, the Trust received £150,000 (2021: £208,667).

The museum was able to reopen in May 2021, with new COVID-19 safe galleries, and was able to host a number of popular events, and the temporary exhibitions in the Eden Shopping Centre were able to remain open until October 2021. However, like many culture and heritage organisations, visitor and event numbers have not yet returned to the pre-pandemic level and therefore visitor income was still reduced in comparison to pre-pandemic levels, as visitors remained cautious.

Income from other grant funds fell from £214k in 2020/21 to £61k in 2021/22. In 2020/21, the Trust benefited greatly from various restricted funding available to help cultural institutions weather the effect of the pandemic, which were no longer available in the current year. The Coronavirus Job Retention Scheme was also vital in the prior year to allow the museum to retain staff in preparation for re-opening. This scheme ceased in 2021, leading to only £11k being available in the current year.

However, The Trust was successful in securing a number of grants to allow the Trust to explore and develop ways to re-open and engage with its community. These funds covered the costs of staff working on these projects along with the associated purchases and other costs.

The Trust generated a deficit of £25k over the year, however this was mainly as a result of spending down restricted funds received in prior years. The unrestricted surplus for the year was £23k, bringing unrestricted funds to £102k at 31 March 2022, while restricted funds stand at £20,311.

The Future

The COVID-19 pandemic continues to impact the Trust and its operations into 2021/22 and beyond. Following the reopening of the Museum in May 2021, we have been able to host a number of popular events, but like many culture and heritage organisations, visitor numbers have not yet returned to the pre-pandemic levels.

A new Museum Director, Roz Currie, joined the Trust in August 2021 and has worked with the Board to agree future strategy and annual plans, which are already proving fruitful.

The initial 5 year grant agreement with former Wycombe District Council finished in November 2021, and the new Buckinghamshire Council has entered into an 18 month extension of the original arrangement, whilst a new funding arrangement is agreed. This agreement originally ceased in March 2023, but has been extended for a further financial year to March 2024. The Trust is currently in active discussions with the council regarding a future funding agreement. The Board remain grateful to the council for their support and understanding over these unusual times.

The Board continues to explore future operating models and income streams – both grant funding and commercial opportunities - to ensure we are able to deliver the social benefit and community engagement we aspire to. The focus remains on sharing our collections with the local community, through our exhibitions – both onsite and remote activities - and our relaunched learning programme.

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Public benefit

The trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guide published by the Charity Commission in delivering the activities undertaken by the charity.

The trustees continue to keep in mind the Charity Commission's guidance on public benefit, and look to provide a variety of events and activities at the museum, to encourage visitors to explore the museum and grounds and beyond. Alongside this, the museum runs an education programme to engage local schools with Wycombe history, and provides an outlet for learning through volunteering, plus the benefits associated with volunteering in general.

Reserves Policy

It is the policy of the Wycombe Heritage and Arts Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was reached at the end of March 2022.

Risks and uncertainties

The trustees have evaluated the major risks to which the Trust is exposed and these are considered to be related to financial uncertainty.

Current year solvency

Whilst 2020 and 2021 have been difficult years for our operations, funding received to help support the museum through this pandemic and deliver a number of vital projects has helped to reduce the burden of staff costs on the Trust and allowed the team to continue to reach the local community whilst the grounds and museum were closed.

Actual results are monitored against current forecast on a monthly basis as part of the management accounting reporting process to ensure any negative variances are measured and appropriate remedial actions implemented.

Medium-term solvency

The new Buckinghamshire Council has extended the funding arrangements initially in place with Wycombe District Council, to the end of March 2024. The trustees are in discussion with the council to secure funding for a new, multi-year period, providing greater certainty for the Trust and allowing longer-term developments at the museum to be planned for and delivered. The current cashflow forecast ensures the Trust is able to continue into 2024 whilst a new, long term funding arrangement is agreed.

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Structure, Governance & Management

Wycombe Heritage and Arts Trust is a company limited by guarantee, incorporated on 20 November 2013 and was registered in England and Wales on 24 January 2014. In the event of the company being wound up, trustees are each required to contribute an amount not exceeding £10.

Recruitment and Appointment of Board of Directors

The Directors are also trustees of the charity. They are appointed for a four-year term and may be reappointed. There is a maximum of 11 trustees.

Since the Trust's creation all new trustees have been appointed by the Board following advertisement, application and an open recruitment process.

Statement of trustees' responsibilities

The trustees, who are also the directors of Wycombe Heritage and Arts Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Whitley Stimpson Ltd, Chartered Accountants & Business Advisors of 29-31 Castle Street, High Wycombe, Buckinghamshire, HP13 6RU were re-appointed as the Trust's accountants.

The Trustees' report was approved by the Board of Trustees on 15 December 2022.



Stephen Mills
Chair

Independent Examiners Report

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the Company (who are also the directors of the company for the purposes of charity law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006: or
- the accounts do not accord with the such records: or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Walton FCA FCCA BFP

Chartered Accountant

Whitley Stimpson Ltd

Chartered Accountants & Business Advisors

29-31 Castle Street, High Wycombe, Bucks, HP13 6RU

16/12/2022

Date

Wycombe Heritage and Arts Trust

Year ended 31 March 2022

Statement of Financial Activities

For the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income					
<i>Donations and grants</i>					
Donations and grants		5,956	54,554	60,510	214,275
Coronavirus Job Retention Scheme		10,946	-	10,946	75,983
Wycombe District Council grant		150,000	-	150,000	208,667
<i>Income from charitable activities</i>					
Operation as a museum		1,755	-	1,755	1,355
Learning activities		320	-	320	217
<i>Income from other trading activities</i>					
Ancillary trading activities		45,112	-	45,112	8,556
Friends membership		698	-	698	757
Total Income		214,787	54,554	269,341	509,810
Expenditure					
<i>Raising funds</i>					
Ancillary trading activities		39,544	-	39,544	19,179
<i>Expenditure on charitable activities</i>					
Operation as a museum		181,911	72,435	254,346	361,323
	5	221,455	72,435	293,890	380,502
Net income / (outgoings)		(6,668)	(17,881)	(24,549)	129,308
Transfers between funds		30,141	(30,141)	-	-
Net movement in funds		23,473	(48,022)	(24,549)	129,308
Total funds brought forward		78,460	68,333	146,793	17,485
Total funds carried forward		101,933	20,311	122,244	146,793

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Year ended 31 March 2022

Balance Sheet

As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	25,781	11,291
Current assets			
Stocks		171	-
Debtors	8	10,054	480
Cash at bank and in hand		101,270	160,209
		111,495	160,689
Liabilities			
Creditors: amounts falling due within one year	9	(15,032)	(25,187)
Net current assets		96,463	135,502
Total net assets		122,244	146,793
The funds of the charity			
Restricted funds	10	20,311	68,333
Unrestricted funds	11	101,933	78,460
Designated funds		-	-
	12	122,244	146,793

The company is entitled to the exemption from the audit requirement contained in section 477 of Companies Act 2006 for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees are responsible for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year. They are also responsible for its incoming resources and the application of these resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirement of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Trustees on 15 December 2022 and signed on their behalf;



Stephen Mills, Chair

Notes to the financial statements

1. Charitable company information

Wycombe Heritage and Arts Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Wycombe Museum, The Greenway, High Wycombe, HP13 6PX.

2. Accounting convention

These accounts have been prepared in accordance with Financial Reporting Standard 102 – ‘The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland’ (‘FRS 102’), and with the Companies Act 2006, the Charities Act 2011 and follows the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (the ‘Charities SORP’). The Trust is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared on the historical basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

2.1 Going concern

Whilst the Covid-19 pandemic has had a significant effect on the Trust’s operations, the Trust was fortunate to secure a number of project funds that helped cover a number of staff costs and develop areas of the Trust’s operations to see it through the winter, and able to re-open fully during 2021. The Trust has agreed a sustainable budget for the next 12 months.

The Trust has determined that it has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing its accounts.

2.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they must be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

2.3 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Donations under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

2.4 Expenditure

Liabilities and related expenditure are recognised in full in the accounts as soon as an obligation arises. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Resources expended are included in the statement of financial activities on the accruals basis inclusive of any VAT which cannot be reclaimed.

2.5 Tangible assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Assets are capitalised where their value is greater than £1,000.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% on cost
Plant and machinery	25% on cost
Museum and garden equipment	20% on cost
Website	20% on cost

2.6 Impairment of fixed assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in income or expenditure.

If an impairment subsequently reverses, the carrying amount of the asset is increased to the revised estimate of the recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in income or expenditure.

2.7 Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow-moving items.

2.8 Debtors

Short term debtors are measured at transaction price after any trade discount offered, less any impairment.

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2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Creditors

Short term trade creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Deferred income

Deferred income relates to the grant from Buckinghamshire Council which is received shortly ahead of the period it relates to.

2.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

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Year ended 31 March 2022

5 Analysis of expenditure

	Ancillary trading activities £	Operation as a museum £	2022 Total £
Unrestricted funds			
Direct costs	12,996	2,220	15,216
<u>Support costs</u>			
Professional fees	1,905	17,144	19,049
Staff costs	22,948	117,773	140,721
Office costs	475	9,031	9,506
Premises costs	773	14,686	15,459
Utilities	-	14,037	14,037
Publicity and marketing	108	162	270
Insurance	325	6,166	6,491
Other costs	14	692	706
	39,544	181,911	221,455
Restricted funds			
Direct costs	-	38,038	38,038
Staff costs	-	34,397	34,397
2022 Totals	30,544	254,346	293,890

	Ancillary trading activities £	Operation as a museum £	2021 Total £
Unrestricted funds			
Direct costs	6,434	886	7,320
<u>Support costs</u>			
Professional fees	1,209	20,967	22,176
Staff costs	9,195	177,575	186,770
Office costs	481	4,325	4,806
Premises costs	1,106	22,073	23,179
Utilities	-	9,400	9,400
Publicity and marketing	409	614	1,023
Insurance	293	5,567	5,860
Other costs	52	633	685
	19,179	242,040	261,219
Restricted funds			
Direct costs	-	42,582	42,582
Staff costs	-	76,701	76,701
2021 Totals	19,179	361,323	380,502

Ancillary trading activities represent events and activities, along with retail and catering services, that are undertaken to: further the offer; attract visitors; and, provide a valuable

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resource for the local community. Whilst these costs can be attributed to these activities, they are also a crucial element for the operation of the museum and art gallery.

6 Employees

The average monthly number of employees during the year was:

	2022	2021
Average monthly number	15	21
Full-time equivalent	8	9

7 Tangible fixed assets

	Office equipment £	Plant & machinery £	Website £	Museum equipment £	Total £
Cost					
At 1 April 2021	7,974	2,868	6,968	3,802	21,612
Additions	4,313	8,880	-	6,000	19,193
At 31 March 2022	12,287	11,748	6,968	9,802	40,805
Depreciation					
At 1 April 2021	7,974	1,883	232	232	10,321
Provided in year	647	901	1,394	1,760	4,702
At 31 March 2022	8,621	2,784	1,626	1,992	15,023
Net book value at 31 March 2022	3,666	8,964	5,342	7,810	25,782
Net book value at 31 March 2021	-	985	6,736	3,570	11,291

8 Debtors

	2022 £	2021 £
Prepayments and accrued income	150	480
Other debtors	9,904	-
	10,054	480

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9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
Accruals	2,933	19,594
Deferred income	12,099	5,593
	<u>15,032</u>	<u>25,187</u>

10 Restricted funds

	Opening funds 01/04/21 £	Income £	Expenses £	Transfers	Closing funds 31/03/22 £
Red Lion fund	205	60	-	-	265
Woodland trail	5,788	-	(4,484)	-	1,303
Level up collections & training	358	-	(172)	-	186
Culture Recovery Fund	24,403	9,904	(13,046)	(21,261)	-
Art Fund – EDEN project	16,078	-	(16,078)	-	-
The Big Give	4,141	-	(4,141)	-	-
Red Kite					
– collections store	10,000	-	(8,740)	-	1,260
SSE Community					
Business Trade -up funding	6,762	1,667	451	(8,880)	-
The Church Urban Fund					
– Windrush project	98	16,682	(16,780)	-	-
COG ADUK	-	1,671	(1,645)	-	26
Rothschild Foundation	-	10,000	(1,280)	-	8,720
Farnham Maltings	-	5,150	(5,150)	-	-
Thames Valley Police	-	1,000	(1,000)	-	-
Heart of Bucks - Jubilee	-	8,420	-	-	8,420
Other funding	500	-	(370)	-	130
	<u>68,333</u>	<u>54,554</u>	<u>(72,435)</u>	<u>(30,141)</u>	<u>20,311</u>

Wycombe Heritage and Arts Trust

Year ended 31 March 2022

Red Lion Fund

Monies received for the ongoing maintenance of the Red Lion in Wycombe town centre

Woodland Trail

Monies received to create a woodland trail within the grounds of the museum.

Level-up collections care and training grants

Monies received for staff and volunteer training to support our collections and cataloguing.

Culture Recovery Fund

Funding from the Department for Digital, Culture, Media and Sport, administered by Arts Council England, to safeguard the museum from the impact of the COVID-19 crisis and used to support operational costs to, including the refreshment of museum galleries to allow COVID-19 secure re-opening.

The Art Fund – EDEN Project

The Art Fund provided funding to further develop pop-up exhibition in this space and to continue in the EDEN Centre into 2021, to continue to engage the public with Wycombe's heritage and improve collections access.

Red Kite – Collections Store

A grant from Red Kite to support Work with our chair collection and engagement work to explore wider chair stories.

SSE Community Business Trade-up fund

The Heritage Trade Up Programme is run by the School for Social Entrepreneurs and is supported by The National Heritage Lottery Fund, to help the museum develop and strengthen its entrepreneurialism. The programme provided an online training programme supported by a grant payment to support increases in income from trading, supporting the Museum as it develops its wedding programme.

The Church Urban Fund – the Windrush Project

A grant from the Church Urban Fund to fund a temporary exhibition to commemorate Wycombe's position within the Windrush history: celebrating the large number of those from the Caribbean moving to Wycombe since 1948, and enable our Lockdown Virtual Windrush Day with a day of digital celebrations, events and activities in June 2020.

COG ADUK

Rothschild Foundation -COVID Recovery

A Grant from Rothschild as part of community COVID recovery which allowed us to relaunch our learning programme, hire a new learning and engagement officer and connect better with different parts of our community, from volunteers to local charities.

Farnham Maltings

A Grant to support the putting on of an original play by Daffodil Forbes as part of our Windrush work.

Wycombe Heritage and Arts Trust

Year ended 31 March 2022

Thames Valley Police

Additional funds to support the play by Daffodil Forbes.

Heart of Bucks - Jubilee

Funding to support the museum in celebrating and exploring the Jubilee and stories of royalty in the local area, including various engagement activities with refugees, young people and the Windrush community.

Other funding

This reflects two projects: a Collections Care grant for certain chairs in storage, and funding for access to work training.

12 Analysis of net assets between funds

	Tangible fixed assets	Current assets	Current liabilities	Total
	£	£	£	£
Unrestricted funds	25,781	91,184	(15,032)	101,933
Restricted funds	-	20,311	-	20,311
2022 total funds	25,781	111,495	(15,032)	122,244